



# **Abridged Annual Report 2024-2025**



**SPONSOR**

360 ONE WAM Limited  
Registered Office: 360 ONE Centre, Kamala City,  
S.B. Marg, Lower Parel, Mumbai - 400 013

**ASSET MANAGEMENT COMPANY**

360 ONE Asset Management Limited  
Registered Office:  
360 ONE, Kamala City,  
S.B. Marg, Lower Parel,  
Mumbai - 400 013

**TRUSTEE COMPANY**

360 ONE Asset Trustee Limited  
Registered Office:  
360 ONE Centre, Kamala City,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013

**CUSTODIAN**

Deutsche Bank AG, Filiale Mumbai  
4th Floor, Nirlon Knowledge Park,  
Block 1, Western Express Highway,  
Goregaon (E), Mumbai 400 063

**REGISTRAR**

Computer Age Management Services Ltd. (CAMS)  
"Rayala Towers", Tower I, 6th Floor,  
158 Anna Salai, Chennai - 600 002  
[www.camsonline.com](http://www.camsonline.com)

**CUSTODIAN (ETF)**

ORBIS Financial Corporation Ltd.  
CIN U67120HR2005PLC036952  
4A Ocus Technopolis, Golf Club Road  
Sector 54, Gurgaon 122002

**STATUTORY AUDITORS**

Price Waterhouse Chartered Accountants LLP  
252, Veer Savarkar Marg, Shivaji Park,  
Dadar (W), Mumbai - 400028

Dear Unitholders,

We have pleasure in presenting the Fourteenth Annual Report of the Schemes of 360 ONE Mutual Fund for the period ended March 31, 2025, along with the audited financial statements of the Schemes of 360 ONE Mutual Fund.

## 1. Scheme Performance, Future Outlook and Operations of the Schemes.

### A. Scheme Performance:

#### 360 ONE Dynamic Bond Fund

**Investment Objective:** The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

The net assets of the scheme as on March 31, 2025 is ₹ 723.92 Crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	31-03-2020 To 31-03-2025	31-03-2015 To 31-03-2025	Since Inception
360 ONE Dynamic Bond Fund - Regular Plan – Growth Option	9.04%	6.93%	6.77%	6.76%	6.94%
360 ONE Dynamic Bond Fund- Direct Plan- Growth Option	9.31%	7.19%	7.10%	7.23%	7.42%
Benchmark: CRISIL Dynamic Bond A-III Index	8.79%	6.69%	6.55%	7.63%	7.78%
Additional Benchmark: CRISIL 10 Year Gilt Index	9.90%	7.25%	5.26%	6.65%	6.45%

Past performance may or may not be sustained in the future. Inception Date: June 24, 2013

360 ONE Dynamic Bond Fund is an open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

**360 ONE Dynamic Bond Fund** delivered **9.04% return** in FY 2024–25, outperforming the **benchmark return of 8.79%**. It consistently performed well over the long term, with **3-year and 5-year annualized returns of 8.37% and 7.42%**, respectively.

The portfolio is conservatively positioned, with **48% in government securities, 40% in low-risk debt, and 10% in REITs/InvITs**, with an aim to offer both stability and yield enhancement. It maintains a **moderate duration of 6.5 years**.

Risk remains controlled, with a **Sharpe ratio of ~0.24, beta at 0.84**, and a **competitive expense ratio of 0.52%**.

#### 360 ONE Liquid Fund:

**Investment Objective:** To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

The net assets of the scheme as on March 31, 2025 is ₹ 1,016.84Crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	31-03-2020 To 31-03-2025	31-03-2015 To 31-03-2025	Since Inception
360 ONE Liquid Fund - Regular Plan – Growth Option	7.15%	6.58%	5.16%	5.88%	6.18%
360 ONE Liquid Fund- Direct Plan – Growth Option	7.21%	6.64%	5.21%	5.93%	6.23%
Benchmark: CRISIL Liquid Debt A-I Index	7.24%	6.75%	5.51%	6.25%	6.60%
Additional Benchmark: CRISIL 1 Year T-Bill Index	7.49%	6.39%	5.51%	6.31%	6.59%

Past performance may or may not be sustained in the future. Inception Date: November 13, 2013.

360 ONE Liquid Fund is an open-ended liquid scheme, a relatively high interest rate risk and relatively high credit risk.

The fund delivered an annual return of 7.15% in FY25, in line with industry averages. Throughout the year, the fund maintained a portfolio duration of 40–50 days, focusing on high-quality credit, with approximately 90% of investments in Sovereign, AAA, or A1+ rated instruments. The portfolio was actively managed to ensure adequate liquidity at all times. The scheme saw net inflows of ~₹150 crore, closing the financial year with an AUM of ₹1,017 crore. Our disciplined strategy of maintaining high-quality liquidity along with an optimal duration mix contributed to this performance, and we aim to build on this momentum in the coming year.

#### 360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund):

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 6,729.52 Crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	31-03-2020 To 31-03-2025	31-03-2015 To 31-03-2025	Since Inception
360 ONE Focused Fund - Regular Plan – Growth option	7.28%	14.58%	26.53%	15.01%	15.28%
360 ONE Focused Fund -Direct Plan- Growth option	8.34%	15.73%	27.89%	16.36%	16.64%
Benchmark: BSE 500 TRI	5.96%	13.77%	26.33%	13.17%	13.28%
Additional Benchmark: BSE Sensex TRI	6.39%	11.17%	22.77%	12.12%	11.87%

Past performance may or may not be sustained in the future. Inception Date: October 30, 2014.

360 ONE Focused Fund is an open-ended equity scheme investing in maximum 30 multicap stocks

In FY25, the 360 ONE Focused Fund outperformed its benchmark, the BSE 500 TRI Index. The fund delivered a return of 7.28% during this period, compared to the BSE 500 TRI return of 5.96%. The top three contributing sectors to the fund's returns were financials, healthcare, and chemicals.

## Abridged Annual Report 2024-25

### 360 ONE Quant Fund:

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 631.71 crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	Since Inception
360 ONE Quant Fund - Regular Plan – Growth option	7.40%	20.40%	18.51%
360 ONE Quant Fund-Direct Plan- Growth option	8.88%	21.89%	19.96%
Benchmark: BSE 200 TRI	6.22%	13.54%	12.82%
Additional Benchmark: BSE Sensex TRI	6.39%	11.17%	10.81%

Past performance may or may not be sustained in the future. Inception Date: November 29, 2021

360 ONE Quant Fund is an open-ended equity scheme investing based on quant theme.

360 ONE Quant Fund delivered a return of 8.89% for the financial year April 2024 to March 2025, outperforming the BSE200 TRI, which generated 6.22%. The last financial year was notably volatile compared to the previous one. Benchmark indices witnessed a drawdown of nearly 15%, while small and mid-cap indices corrected by over 20%.

Additionally, the year saw significant earnings downgrades across many stocks, while valuations in the SMID segment remained elevated. Our fund, built on quality and momentum factors, was well-positioned to navigate this environment. Historically, quality has tended to outperform during volatile market phases — a trend that played out once again. The fund's quality bias helped us stay ahead of the benchmark despite market turbulence.

Since inception, the fund has delivered a cumulative return of 22.74%, compared to 14.29% by the benchmark index. Now over 3.5 years old, the fund has been tested across multiple turbulent phases, including the Russia-Ukraine conflict, the 2024 Indian general elections, and the recent broad-based market correction.

While the future is inherently uncertain, history gives us confidence that a disciplined approach combining quality and momentum factors will continue to help us navigate market volatility effectively.

### 360 ONE ELSS Tax Saver Nifty 50 Index Fund

**Investment Objective:** The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

The net assets of the scheme as in March 31, 2025 is ₹ 79.36crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Regular Plan – Growth option	6.16%	12.72%
360 ONE ELSS Tax Saver Nifty 50 Index Fund -Direct Plan- Growth option	6.43%	13.01%
Benchmark: Nifty 50 TRI	6.65%	13.53%
Additional Benchmark: BSE SENSEX 50 - TRI	5.99%	13.26%

Past performance may or may not be sustained in the future. Inception Date: December 28, 2022

360 ONE ELSS Tax Saver Nifty 50 Index Fund is an open ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index.

360 ONE ELSS Tax Saver Nifty 50 Index Fund (passively managed fund) has underperformed the benchmark since inception. Tracking error of scheme as on March 31, 2025 is 0.12%. The underperformance to benchmark is due to a) various fund cost e.g. Security Transaction Tax and Brokerage cost on buying/ selling of underlying stocks in Index during inflow/redemption, re-balancing, deploying dividend received on underlying stocks of Index, b) although the Scheme mirrors the benchmark, the returns would be lower also to the extent of permissible expenses charged to the Scheme and c) stock price variation from ex-dividend date to dividend deployment date.

### 360 ONE Flexicap Fund:

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 1,445.34 crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE Flexicap Fund - Regular Plan – Growth option	12.53%	20.74%
360 ONE Flexicap Fund -Direct Plan- Growth option	14.43%	22.69%
Benchmark: BSE 500 TRI	5.96%	16.85%
Additional Benchmark: BSE SENSEX TRI	6.39%	12.01%

Past performance may or may not be sustained in the future. Inception Date: June 30, 2023

360 ONE Flexicap Fund is an open ₹ ended dynamic equity scheme investing across large cap, mid cap and small cap stocks.

The fund delivered a performance in FY25, returning 12.53% versus 5.96% by the BSE 500 TRI benchmark. The outperformance was driven by higher allocations to mid- and small-cap stocks, as well as strategic positions in the financials, healthcare, and chemicals sectors. Our flexible mandate allowed us to dynamically adjust exposure, helping capture alpha during a volatile year.

### 360 ONE Balanced Hybrid Fund:

**Investment Objective:** The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

The net assets of the scheme as in March 31, 2025 is ₹ 838.29 crore.

### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE Balanced Hybrid Fund - Regular Plan – Growth option	10.31%	13.21%
360 ONE Balanced Hybrid Fund -Direct Plan- Growth option	11.99%	14.91%
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	7.85%	11.26%
Additional Benchmark: Nifty 50 TRI	6.65%	13.77%

Past performance may or may not be sustained in the future. Inception Date: September 25, 2023.

360 ONE Balanced Hybrid Fund is an open-ended balanced scheme investing in equity and debt instruments

In FY25, the fund generated a return of 10.31%, outperforming its benchmark, the Nifty 50 Hybrid Composite Debt 50:50 Index, which returned 7.85%, thus delivering an alpha of ~2.5%.

The fund maintains a **balanced allocation** of around **42–43% in equities** and **54–55% in debt**, with a small cash component. The **debt portfolio** is tilted toward **low-risk instruments** like government securities and corporate bonds, while the **equity portfolio** is diversified across key sectors including financials, pharma, telecom, and retail. Overall, the 360 ONE Balanced Hybrid Fund demonstrated resilience and steady growth in 2024-25, benefiting from a well-diversified portfolio and active management in a volatile market environment. It remains a compelling choice for investors aiming for a balanced risk-return profile over the medium to long term.

### 360 ONE Gold ETF:

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

The net assets of the scheme as in March 31, 2025 is ₹ 13.93 crore.

### Performance of Scheme:

This is the new scheme and the date of inception of the scheme is March 07, 2025. Hence performance is not available for the said scheme.

### 360 ONE Silver ETF

The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

The net assets of the scheme as in March 31, 2025 is ₹ 6.91 crore.

### Performance of Scheme:

This is the new scheme and the date of inception of the scheme is March 28, 2025. Hence performance is not available for the said scheme.

### Future Outlook:

#### Overview of Mutual Fund Industry:

As of March 31, 2025, the Indian mutual fund industry's Assets Under Management (AUM) stood at ₹65.74 lakh crore, reflecting a robust 23.11% increase over the ₹53.40 lakh crore recorded at the end of FY24. This significant growth was underpinned by sustained investor participation, buoyant market conditions, and favorable mark-to-market movements. The industry also witnessed a sharp increase in investor accounts, with the total number of mutual fund folios rising to 23.45 crore from 17.79 crore in the previous year—a 31.85% year-on-year growth—driven largely by retail participation in equity, hybrid, and solution-oriented schemes.

Systematic Investment Plans (SIPs) remained a key channel of retail inflows. Monthly SIP contributions reached ₹25,926 crore in March 2025, marking a 34.53% increase over the same period last year. Annual SIP inflows rose to ₹2.89 lakh crore in FY25, up 45.24% year-on-year, while the number of SIP accounts expanded to 8.11 crore from 6.36 crore, reflecting the growing adoption of disciplined investing among Indian households.

FY25 unfolded against a complex global macroeconomic backdrop. Despite elevated geopolitical tensions, trade disruptions, and climate-linked challenges, the global economy displayed resilience. Growth in developed markets, notably the United States, outperformed expectations. While headline inflation moderated from post-pandemic highs, core and services inflation remained sticky due to persistent labor market tightness, prompting central banks to maintain steady policy rates.

Equity markets remained vibrant through the year, though valuations—especially in small and mid-cap segments—stayed elevated. While strong earnings and macroeconomic momentum provided support, emerging risks such as volatile crude oil prices, rising commodity costs, and muted outlooks from IT companies warrant close monitoring.

# Abridged Annual Report 2024-25

Overall, FY25 marked another year of meaningful progress for the mutual fund industry. The growth in AUM, folios, and SIPs underscores deepening financialization and investor trust, supported by India's stable economic outlook and the evolving maturity of its capital markets.

**Source: amfiindia.com and internal research**

## Macroeconomic Overview:

### Year in Review

Global economic activity remained resilient despite ongoing geopolitical tensions and intermittent market volatility, although economic growth remained below the historical average. Headline inflation in advanced economies continued to moderate gradually but remained above target in many cases. While major central banks, including the U.S. Federal Reserve, European Central Bank, and Bank of England, began easing monetary policy, the Bank of Japan initiated its rate hike cycle. However, in contrast to the previously coordinated and aggressive monetary tightening phase, the current cycle is unfolding cautiously.

Meanwhile, global trade tensions have intensified as the United States announced a series of import tariffs across commodities and countries. Financial markets have been on edge due to heightened economic uncertainty, escalating fears of tariff wars, and erratic U.S. policymaking. Gold prices continue to scale new highs on safe-haven demand, while the US dollar has weakened amid weaker growth expectations due to increased import tariffs.

Turning to the domestic economy, India's economic activity witnessed a slowdown, with GDP growth expected to fall to 6.5% YoY as per the Second Advance Estimates (SAE) released by the National Statistical Office (NSO). The decline in growth was driven by weak investment activity, possibly due to subdued government capital expenditure during the year. However, consumption expenditure showed signs of recovery, with multiple indicators pointing to strong rural demand but subdued urban demand.

The manufacturing sector's growth witnessed a sharp decline to 4.3% in FY25 from 12.3% in FY24. The services sector remained resilient, growing at 7.5% YoY in FY25, while the agricultural sector reported a recovery to 4.6% YoY, supported by an above-normal monsoon at 106% of the long-period average.

Headline CPI inflation moderated to 4.6% YoY in FY25 from 5.4% in FY24. The decline was driven by a fall in core inflation (which excludes food and fuel) to 3.5% YoY from 4.3% YoY in the previous year. On the other hand, food inflation was only marginally lower at 6.7% in FY25 from 7.0% in FY24.

Following a steady policy repo rate of 6.5 per cent since February 2023, the Monetary Policy Committee (MPC) initiated a shift towards monetary easing in the second half of 2024–25. In October 2024, it revised its policy stance from 'withdrawal of accommodation' to 'neutral'. Subsequently, in February 2025, the MPC lowered the policy repo rate by 25 basis points to 6.25 per cent. Additionally, in December 2024, the Reserve Bank reduced the cash reserve ratio (CRR) for banks by 50 basis points.

The Budget 2025 maintained the fiscal consolidation path, targeting a fiscal deficit of 4.4% of GDP for FY26 while lowering the FY25 fiscal deficit estimate to 4.8%. The budget revised the FY25 capital expenditure (capex) target to Rs 10.2 trillion from Rs 11.1 trillion in the previous budget. The capex target for FY26 is set at Rs 11.2 trillion, reflecting a 10% YoY increase. The Budget 2025 shifted its focus to consumption revival with a revision of income tax slabs under the new tax regime and an increase in the tax rebate income limit (no income tax payable up to this limit) to Rs 1.2 million from Rs 0.7 million earlier.

Indian equity markets continued to scale new highs in the first half of FY25, supported by robust economic momentum, policy continuity with NDA 3.0, healthy domestic flows, and policy easing by the US Federal Reserve. However, the benchmark indices peaked at the end of September as stimulus measures announced by China triggered large foreign portfolio investor (FPI) outflows from India, leading to a market correction. In addition, elevated valuations and weaker-than-expected corporate results also dampened investor sentiment. Nonetheless, domestic investors supported the markets while foreign investors withdrew.

G-sec yields witnessed a secular decline from mid-April to September, driven by softening US yields, easing crude oil prices, and monetary policy easing in the US. From September to early March, yields remained range-bound as markets recalibrated expectations of the Fed rate cut cycle. However, yields declined sharply during March 2025 as the RBI announced OMO purchase auctions and FX swaps to improve banking system liquidity.

**Source: cmie.com and internal research**

## Outlook for FY2025-26

### Equity Markets

The domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, food inflation is expected to ease significantly due to robust agricultural production, which will further support consumption. Third, more interest rate cuts are expected in 2025 to stimulate the economy. Fourth, regulatory easing is also underway, with the RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capital expenditures to consumer discretionary spending.
- After an outperformance of around three years, Value may take a back seat, and Quality and Growth factors may regain favour.

Looking ahead, discretionary consumption is expected to rise, driven by budget stimulus for the urban middle class, followed by a pay commission-related boost next year. Additionally, liquidity easing and rate cuts would create a favourable premise for Growth and Quality to return.

**Source: Bloomberg**

### Debt Markets

Emerging Market assets are benefiting from a supportive backdrop, driven by a weaker dollar, low energy prices, and benign inflation, all of which are enabling central banks to ease interest rates. India's favourable fiscal and inflation outlook, along with expectations of further rate cuts by the RBI, could drive domestic yields lower in the coming months.

We expect the MPC to cut the repo rate by a cumulative 100 bps in this cycle, with inflation averaging 4.00% in FY26. Combined with liquidity easing measures, this should help reduce the term premium. That said, deeper rate cuts remain a possibility if global trade headwinds intensify.

The decline in the dollar index and anticipated Fed rate cuts also create room for further easing. A dovish tone, high certainty of surplus liquidity, a softer inflation trajectory, and supportive global bond yields continue to favour Indian bonds. Yields may consolidate at current levels in the near term, absorbing the recent rally within a narrow 7–8 bps range across the curve. However, the ten-year benchmark is expected to trade rangebound in the coming months. Short-to-medium duration would be more responsive to the interest rate cuts.

Source: cmie.com

#### Operations of the Scheme(s):

In FY25, we maintained our strategic focus on strengthening and deepening engagement with our existing suite of products, while selectively expanding our offerings to align with evolving investor preferences. As part of our continued commitment to providing diversified investment options, we launched two Exchange Traded Funds (ETFs): the 360 ONE Gold ETF and the 360 ONE Silver ETF. These offerings cater to investors seeking exposure to precious metals as part of their asset allocation strategies, particularly in an environment of global volatility and inflationary pressures.

Alongside product innovation, we undertook several digital and service enhancements to elevate investor experience and improve operational efficiency. Investors can now create a zero-balance folio on our website, allowing them to plan and initiate future investments with ease. A digital timestamp facility was introduced for applications received on our designated email ID, ensuring greater transparency and regulatory compliance. To address SIP failures effectively, we integrated a CAMS Pay link within SIP failure communications, enabling investors to bridge contribution gaps promptly. In line with regulatory guidelines, a nomination status pop-up now appears when investors log in, prompting them to update missing nominations across folios. We also enabled online transactions for NRI investors and introduced a fully digital empanelment process for non-individual channel partners. These initiatives reflect our commitment to a more seamless, inclusive, and technology-led investor ecosystem.

#### Brief background of Sponsors, Fund, Trustee and AMC.

##### a. Sponsor

360 ONE WAM Limited (360 ONE WAM) was incorporated on 17th January 2008, a Company incorporated under the Companies Act, 1956, is registered with SEBI and holds Merchant Banking license. 360 ONE WAM alongwith its subsidiaries provides wealth management services to various HNI / Ultra HNI clients . 360 ONE WAM acts as the Sponsor to 360 ONE Mutual Fund and Co-Sponsor to Schemes of Alternative Investment Funds. The associate/group companies of 360 ONE WAM acts as Investment Manager to schemes of Alternative Investment Funds, Real Estate Investment Trust, provides Portfolio Management Services, Trustee Services, Investment Advisory Services, Distribution Services, Non-Banking Financial Services, Merchant Banking Services, Business Process Outsourcing activities. The registered office of 360 ONE WAM is at 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

##### b. 360 ONE Mutual Fund

360 ONE Mutual Fund is a Trust settled by IIFL Finance Limited ('Settler') on April 29, 2010, which has entrusted a sum of Rs. 1,00,000 to the Trustee, as the initial contribution towards corpus of the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. A supplemental trust deed was entered on October 18, 2013 between 360 ONE WAM limited (Sponsor) and 360 ONE Asset Trustee Limited (Trustee) replacing 360 ONE WAM as the Sponsor of the Mutual Fund. Additionally, pursuant to SEBI No Objection Certificate dated February 1, 2023, a supplemental trust deed was executed to effect the change in name of Mutual Fund from IIFL Mutual Fund to 360 ONE Mutual Fund and the Trustee from IIFL Trustee Limited to 360 ONE Asset Trustee Limited. The Trustee has entered into Investment Management Agreement (IMA) dated April 29, 2010 with 360 ONE Asset Management Limited. The Mutual Fund was registered with SEBI on March 23, 2011 under Registration Code MF/067/11/02.

##### c. Trustees

360 ONE Asset Trustee Limited ("Trustee") was incorporated on June 05, 2009 under the Companies Act, 1956 and is Trustee to 360 ONE Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of unitholders. The Board of Directors of the Trustee comprises of eminent personalities with varied experience. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Deed of Trust. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. From the information provided to the Trustees, the Trustee believes AMC has operated in the interests of the Unitholders.

##### d. Asset Management Company:

360 ONE Asset Management Limited ("360 ONE AMC") was incorporated under the Companies Act, 1956 on March 22, 2010, having its Registered Office at 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013. 360 ONE AMC has been appointed as the Investment Manager to 360 ONE Mutual Fund by the Trustee vide Investment Management Agreement (IMA) April 29, 2010. The Board of Directors of 360 ONE AMC comprises of eminent personalities with varied experience.

360 ONE AMC also provides Investment Manager Services to Schemes of Alternative Investment Funds namely 360 ONE Opportunities Fund (Category III - Alternative Investment Fund) and 360 ONE Real Estate Investment Trust (Real Estate Investment Trust).

The 360 ONE AMC is also registered as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration No. INP000004565. The 360 ONE AMC is also registered with SEC, US as an Investment Adviser to provide Portfolio Management services to US persons.

The 360 ONE AMC has also received a no objection from SEBI to provide Advisory services to offshore funds.

The unitholders are requested to note that the annual report of the 360 ONE AMC is available on the website <https://www.360.one/asset-management/mutualfund/>. If the unitholders so desire, they may request for the annual report of the 360 ONE AMC.

## 2. Significant Accounting Policies

The Significant Accounting Policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Scheme. Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations, 1996.



## Abridged Annual Report 2024-25

### 3. Unclaimed Dividends & Redemptions of Current Schemes for the financial year 2024 - 2025

Summary of Number of Investors and corresponding amount scheme wise for unclaimed Redemption(s) is as below:

Redemption			
Sr. No.	Scheme Name	Number of Investors	Amount (Rs.)
1	360 ONE Balanced Hybrid Fund	2	13,467.12
2	360 ONE Dynamic Bond Fund	2	1,09,305.70
3	360 ONE Flexicap Fund	2	28,909.99
4	360 ONE Liquid Fund	3	23,934.53
5	360 ONE Quant Fund	8	1,47,355.19
6	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	578	28,70,229.69
	<b>Grand Total</b>	<b>595</b>	<b>31,93,202.21</b>

Dividend			
Sr. No.	Scheme Name	Number Investors	Amount (Rs.)
1	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	159	1,18,467.00
2	360 ONE Dynamic Bond Fund	6	37703.45
	<b>Grand Total</b>	<b>165</b>	<b>1,56,170.75</b>

### 4. Investor Grievances

The data on Investor Grievance as per the SEBI prescribed is enclosed herewith as Annexure I.

### 5. General Policies & Procedures for exercising the voting rights & Exercise of Proxy Votes:

As per the requirements of the clause 6.16 of SEBI Master Circular dated June 27, 2024 the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of 360 ONE Mutual Fund has been hosted on <https://www.360.one/asset-management/mutualfund/>.

During the FY –2024-2025, the proxy voting was exercised by 360 ONE Asset Management Limited for and on behalf of 360 ONE Mutual Fund ('the Fund'). The summary of proxy votes cast by 360 ONE Mutual Fund/AMC across all the investee companies is as follows:

Summary of Votes cast during the F.Y. 2024-2025					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
<b>2024-2025</b>	April – June	249	235	14	0
<b>2024-2025</b>	July - September	827	767	60	0
<b>2024-2025</b>	October - December	79	62	17	0
<b>2024-2025</b>	January - March	115	104	11	0

Unit holders can log on to the website (<https://www.360.one/asset-management/mutualfund/downloads/disclosures/>) of the Fund for complete voting details for the period 2024-2025 along with Scrutinizer's certificate.

### 6. Report on Compliance of Stewardship Code for F.Y. 2024-2025

In terms of clause 6.16.15 of SEBI Master Circular dated June 27, 2024 and Stewardship Code, Institutional investors shall report periodically on their stewardship activities. A report on the stewardship activities of the Fund is as under:

S. No.	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Reason for Deviation or Non - Compliance	Remarks
1	Formulation of Policy, its Disclosure and Review	Complied	N.A	The Fund has formulated adopted Stewardship Policy, which is hosted on the website: <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>
2	Managing Conflict of Interest	Complied	N.A	The aspect of managing conflict of interest forms an integral part of the Policy.
3	Monitoring Investee Companies	Complied	N.A	The Fund monitors the Investee Companies regularly. The Fund may consider taking assistance of third party experts for this.
4	Intervention in Investee Companies and Collaboration with Institutional Investors	Complied	N.A	The Stewardship Policy provides for intervention in Investee Companies. During the financial year 2024, there were no instances which required intervention.
5	Policy on Voting	Complied	N.A	The Fund has adopted Voting Policy which governs the votes cast by the Fund. The Policy and the voting reports are made available on the website: <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>
6	Reporting	Complied	N.A	A report on implementation of stewardship code is made available on the website of the Fund at <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>



## 7. Scheme wise changes in Risk-o-meter

In terms of clause 17.4 of SEBI Master Circular dated June 27, 2024, Mutual Funds are required to publish the summary of scheme wise changes in Risk-o-meter in the Annual Report. A summary of the changes to the risk-o-meter of the Schemes of 360 ONE Mutual Fund during the Financial Year 2024-2025 is as under:

Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
360 ONE Dynamic Bond Fund	Moderately High	Moderately High	0
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Very High	Very High	0
360 ONE Liquid Fund	Low to Moderate	Low to Moderate	0
360 ONE Quant Fund	Very High	Very High	0
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Very High	Very High	0
360 ONE Flexicap Fund	Very High	Very High	0
360 ONE Balanced Hybrid Fund	High	High	4
360 ONE Gold ETF*		High	0
360 ONE Silver ETF*		Very High	0

\*The risk-o-meter level at start of the financial year is not available as the Schemes were launched during the financial year.

## 8. Disclosure on Potential Risk Class Matrix

Pursuant to clause 17.5 of SEBI Master Circular dated June 27, 2024 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, 360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme □ Interest Rate Risk of the Scheme □	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A – I NIL	B – I 360 ONE Liquid Fund	C – I NIL
Moderate (Class II)	A – II NIL	B – II NIL	C – II NIL
Relatively High (Class III)	A – III NIL	B – III NIL	C – III 360 ONE Dynamic Bond Fund

## 9. Swing pricing framework

Pursuant to clause 4.10 of SEBI Master circular dated June 27, 2024, SEBI introduced swing pricing framework for open ended debt schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds). The swing pricing is made applicable only for scenario related to net outflows from the scheme. Further SEBI mandates full swing during market dislocation times for high risk open ended debt schemes.

During the financial year ended March 31, 2025, swing pricing framework was not triggered and swing factor was not made applicable for the Schemes of 360 ONE Mutual Fund.

## 10. Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operations of the Schemes of 360 ONE Mutual Fund beyond their initial contribution of an amount of Rs. 1 lakh towards setting up 360 ONE Mutual Fund, and such other accretions/ additions to the same.
- The price and redemption value of the units, and income from them, can go up as well down with fluctuations in the market value of its underlying investment in securities.

Full Annual Report shall be disclosed on the website <https://www.360.one/asset-management/mutualfund/> and shall also be available for inspection at the Registered Office of 360 ONE Mutual Fund. Present and prospective unitholder can obtain physical copy of the trust deed, the full Annual Report of the 360 ONE Mutual Fund / AMC and scheme related documents free of cost.

## Acknowledgement

The Trustee wish to thank Securities and Exchange Board of India, Reserve Bank of India, Association of Mutual Funds in India and the Auditors, for their support and direction. The Trustees also wish to thank all the Unitholders for their strong support.

**By order of the Board**  
**For 360 ONE Asset Trustee Limited**

**Director**

**Date: July 15, 2025**  
**Place: Mumbai**

# Abridged Annual Report 2024-25

## Annexure 1

### Details of Redressal of Complaints received against 360 ONE Mutual Fund during FY 2024-2025

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Processed	-	2	2	-	-	-	6.35	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	1	1	-	-	-	6.00	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	2	2	-	-	-	5.67	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	-	4	4				4.26	-	-	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	4	4	-	-	-	4.18	-	-	-	-	-
III F	Delay in allotment of Units	-	1	1	-	-	-	8	-	-	-	-	-
III G	Unauthorized Redemption	-	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	18	18	-	-	-	2.72	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>32</b>	<b>32</b>									

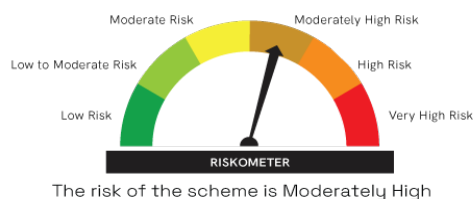
# including against its authorized persons/ distributors/ employees. etc.

\*Non-actionable means the complaint that are incomplete / outside the scope of the mutual fund.

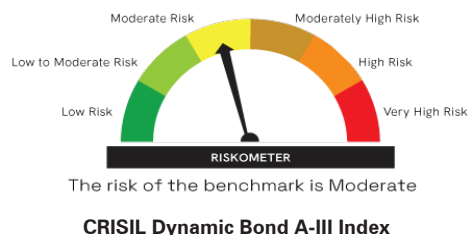
^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

### 360 ONE Dynamic Bond Fund

#### Scheme Riskometer



#### Benchmark Riskometer

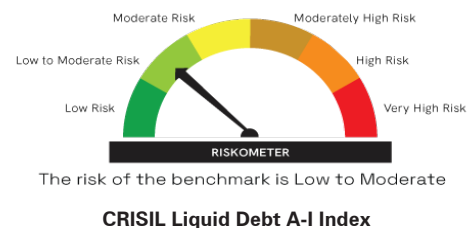


### 360 ONE Liquid Fund

#### Scheme Riskometer



#### Benchmark Riskometer

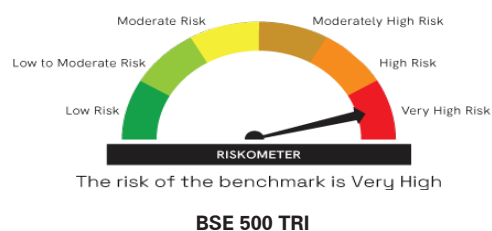


### 360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)

#### Scheme Riskometer

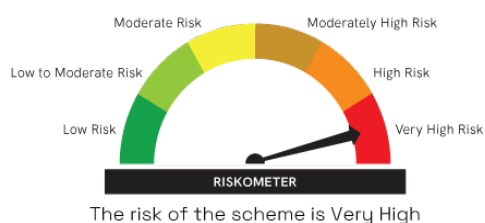


#### Benchmark Riskometer



### 360 ONE QUANT FUND

#### Scheme Riskometer

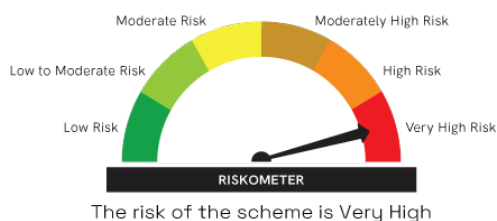


#### Benchmark Riskometer

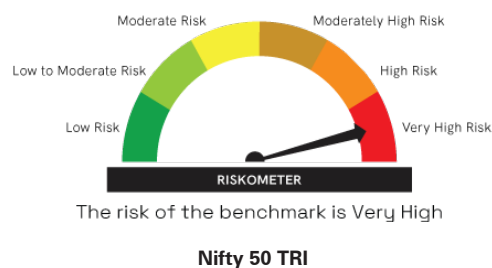


### 360 ONE ELSS Tax Saver Nifty 50 Index Fund

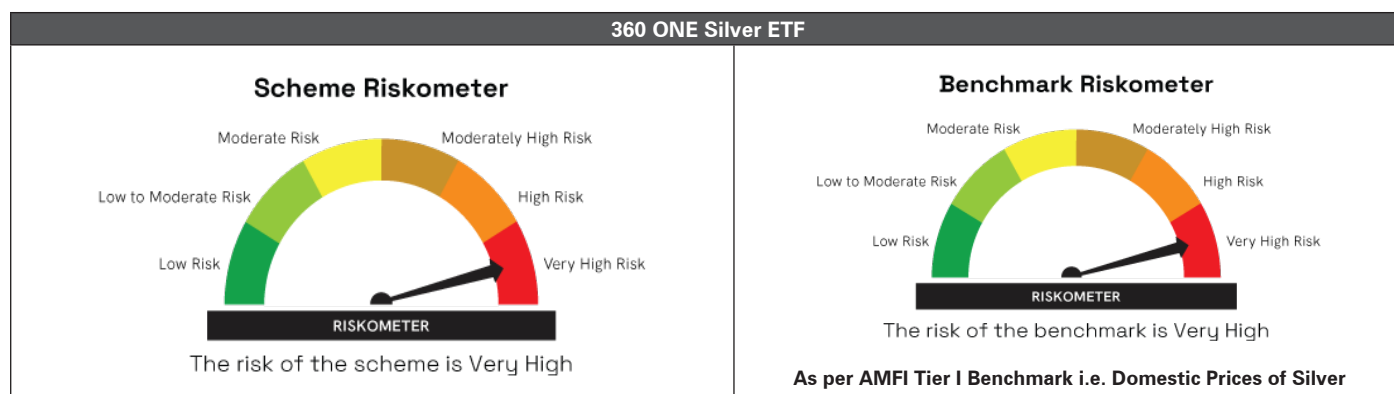
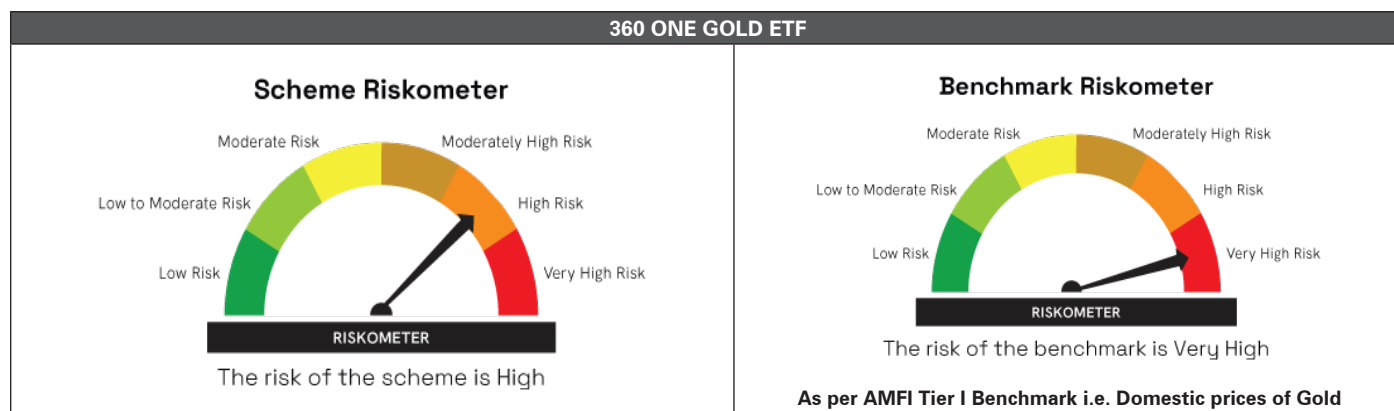
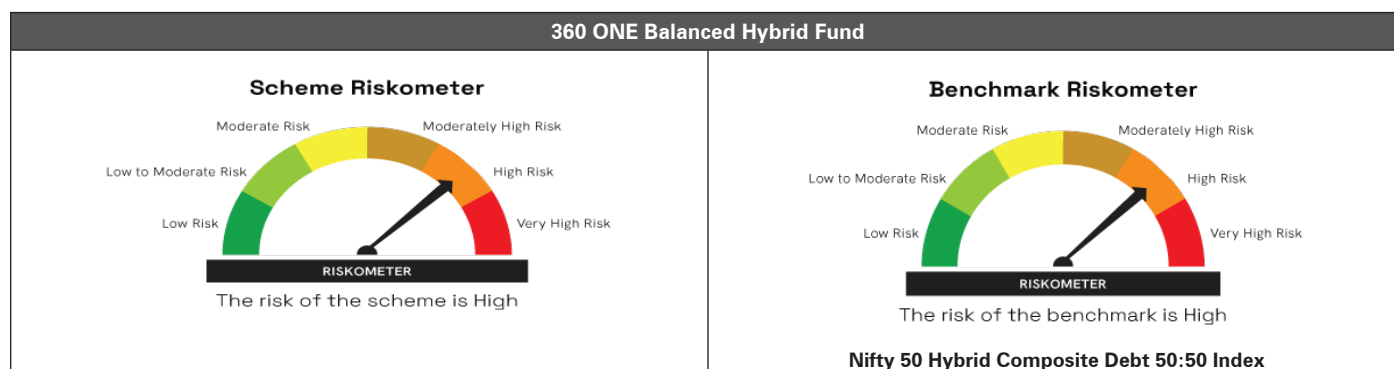
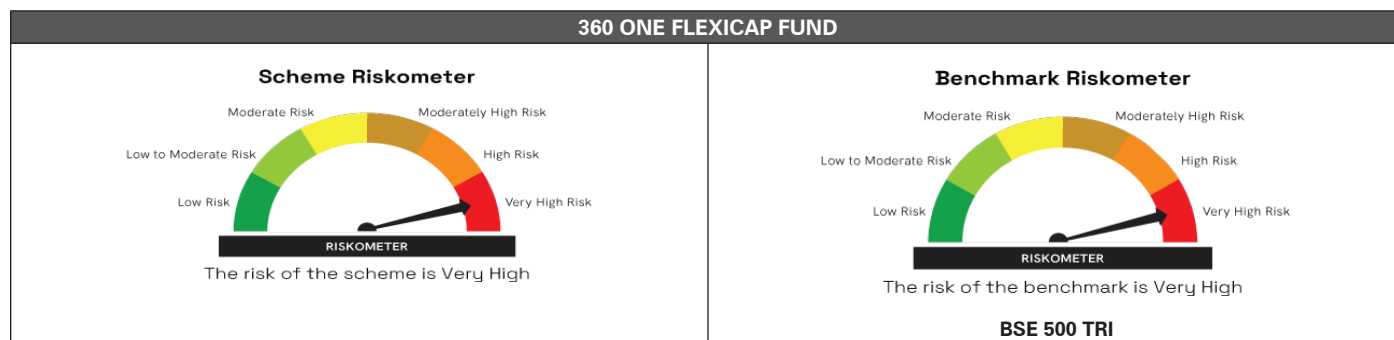
#### Scheme Riskometer



#### Benchmark Riskometer







## To the Board of Directors of 360 ONE Asset Trustee Limited

## Report on the Audit of the Financial Statements

## Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of 360 ONE Mutual Fund (the "Schemes"), which comprise the Balance Sheet as at March 31, 2025, Statement of Changes in Net Asset attributable to unit holders of Scheme, Movement of Unit Capital and the related Revenue Account and the Statement of Cash Flows for the year/period then ended, and notes to the financial statements, including a summary of material accounting policy information and other explanatory information.

Schemes	Year	Balance Sheet Date
360 ONE Dynamic Bond Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Liquid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Quant Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE ELSS Tax Saver Nifty 50 Index Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Flexicap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Balanced Hybrid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE GOLD ETF	March 07, 2025* to March 31, 2025	March 31, 2025
360 ONE SILVER ETF	March 28, 2025* to March 31, 2025	March 31, 2025

\* Date of Initial Units allotted

2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 and amendments thereto (the "Regulations"), SEBI circular SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated February 4, 2022 (the "Circular") and Indian Accounting Standards ('Ind AS') notified under the Companies (Companies Indian Accounting Standards) Rules, 2015 to be read with Section 133 of the Companies Act, 2013 (the "Act"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2025;
  - in case of the Statement of Changes in Net Asset attributable to unit holders of the Scheme, the changes in net asset attributable for the year/period ended on that date;
  - in case of movement of Unit Capital, movement of capital for the year/period ended on that date;
  - in the case of the Revenue Account, of the net surplus/deficit for the year/period ended on that date; and
  - in the case of the Statement of Cash Flows, of the cash flows for the year/period ended on that date.

## Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Schemes in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year/period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p><u>Appropriateness of Valuation of Investments</u></p> <p>The Schemes hold investments in various types of securities and commodities, whose scheme wise aggregate value as at March 31, 2025 is as mentioned in Note 4 to the Notes forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended March 31, 2025. The valuation of investments including equity and equity related securities, government securities, debt securities, real estate investment trust, Infrastructure Investment Trust, money market instruments and commodities is carried out using different valuation methodologies depending on the type of security or commodity and as required by the Regulations and the guidelines prescribed by the Association of Mutual Funds in India (AMFI).</p> <p>This is a key audit matter due to the following reasons:</p> <ul style="list-style-type: none"> <li>Investments constitute a significant portion of the net asset value of the Schemes and are accordingly material to the Schemes.</li> <li>the computation of the net asset value of the Schemes is affected by the valuation methodology.</li> </ul> <p>The Schemes are required to ensure strict compliance to the valuation policies and procedures for different types of securities and commodities in the portfolio of the Schemes as approved by the 360 ONE Asset Trustee Limited (the "Trustee") and the Board of Directors of 360 ONE Asset Management Limited (the "AMC" or the "Management") in line with the Regulations.</p>	<p>We carried out audit procedures, which included the following:</p> <ul style="list-style-type: none"> <li>Understanding and evaluating the design and testing the operating effectiveness of controls around the valuation of securities and commodities on sample basis.</li> <li>Obtaining and assessing the valuation policies and procedures approved by the Trustee and the AMC who have determined the methodologies to be used for valuing each type of security and commodity held by the Schemes</li> <li>Ensuring that the valuation of the investments is in line with the requirements of the Regulations and guidelines prescribed by AMFI.</li> <li>Obtaining the prices as on March 31, 2025 for all types of securities and commodities from independent sources, including recognised stock exchanges, bullion exchange, rating agencies such as CRISIL and ICRA, as specified in the Regulations.</li> <li>Reperforming the valuation of investments as on March 31, 2025 using the prices obtained from independent sources and compared the same to the values in the books of account.</li> </ul> <p>Based on the above procedures performed, we did not note any exceptions with respect to the valuation of investments as determined by the AMC and approved by the Trustee.</p>

# Abridged Annual Report 2024-25

## Other Information

5. The Trustee and the Management of AMC are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

## Responsibilities of Trustee and the Management for the Financial Statements

6. The Trustee and Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in unit capital and net assets attributable to the unit holders and cash flows of the Schemes in accordance with the Regulations, the Circular and Ind AS. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee and the Management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee and the Asset Management Company.
  - Conclude on the appropriateness of the Trustee and the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Perform procedures including to obtain confirmation of securities owned and unit capital balances as at Balance Sheet date by corresponding with the custodian, the registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on other legal and regulatory requirements

13. As required by Section 55(4) and Clause 5(ii) of the Eleventh Schedule of the Regulations, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, the Balance Sheet, Statement of changes in net assets attributable to unit holders of Scheme, Movement of Unit capital, the Revenue Account and the Statement of Cash Flows, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations; and
  - c) the Balance Sheet and Revenue Account dealt with by this report are in agreement with the books of account of the Schemes.
14. As the Schemes do not have any non-traded securities (other than money market and debt securities) the question of our commenting on the methods used to value such securities does not arise.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

Ketan Asher  
Partner  
Membership Number: 113522  
UDIN: 25113522BMKYXN7679

Place: Mumbai  
Date: July 15, 2025

# Abridged Annual Report 2024-25

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

S. No.	Particulars	360 ONE Dynamic Bond Fund		360 One Liquid Fund		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	<b>LIABILITIES</b>						
1	Unit Capital	32,024.63	34,632.45	51,156.42	43,905.38	1,42,596.26	1,54,555.42
2	Reserves & Surplus						
2.1	Unit Premium Reserves	1,093.54	1,426.21	9.05	4.73	1,75,929.92	2,12,541.42
2.2	Unrealised Appreciation Reserve	1,799.78	704.80	62.21	15.87	1,33,760.87	1,73,976.41
2.3	Other Reserves	37,474.20	34,830.01	50,456.31	37,467.52	2,20,665.00	1,38,357.76
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	54.18	50.91	95.38	169.61	1,620.65	980.87
	<b>TOTAL</b>	<b>72,446.33</b>	<b>71,644.38</b>	<b>1,01,779.37</b>	<b>81,563.11</b>	<b>6,74,572.70</b>	<b>6,80,411.88</b>
	<b>ASSETS</b>						
1	Investments						
1.1	Listed Securities:						
1.1.1	Equity Shares	-	-	-	-	6,56,170.00	6,48,496.41
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	28,321.04	25,464.15	4,527.29	790.99	-	-
1.1.5	Securitised Debt securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-	-	-
1.3	Unlisted Securities	-	-	-	-	-	-
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	34,463.01	35,977.50	2,493.38	-	-	-
1.5	Treasury Bills	-	-	17,344.37	14,876.63	-	-
1.6	Commercial Paper	-	2,466.36	39,689.02	29,676.36	-	-
1.7	Certificate of Deposits	-	-	34,698.53	29,717.24	-	-
1.8	Corporate Debt Market Development Fund	214.36	185.00	263.46	193.97	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Silver	-	-	-	-	-	-
1.13	InvIT	2,235.10	-	-	-	-	-
1.14	REIT	4,385.57	3,547.94	-	-	-	-
	<b>Total Investments</b>	<b>69,619.08</b>	<b>67,640.95</b>	<b>99,016.05</b>	<b>75,255.19</b>	<b>6,56,170.00</b>	<b>6,48,496.41</b>
2	Deposits						
3	Other Current Assets						
3.1	Cash & Bank Balance	29.90	33.26	594.60	667.03	10,317.22	14,543.54
3.2	CBLO/ Reverse Repo Lending	1,384.75	2,565.52	1,982.64	5,580.95	7,575.61	16,938.80
3.3	Others	1,412.60	1,404.65	186.08	59.94	509.87	433.13
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	<b>TOTAL</b>	<b>72,446.33</b>	<b>71,644.38</b>	<b>1,01,779.37</b>	<b>81,563.11</b>	<b>6,74,572.70</b>	<b>6,80,411.88</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

S. No.	Particulars	360 One Quant Fund		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE Flexicap Fund	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	<b>LIABILITIES</b>						
1	Unit Capital	35,366.85	8,684.83	6,028.57	5,041.25	1,02,989.78	33,991.81
2	Reserves & Surplus						
2.1	Unit Premium Reserves	19,912.51	1,493.41	382.44	95.30	29,500.39	1,475.42
2.2	Unrealised Appreciation Reserve	453.10	3,330.67	1,301.80	1,031.00	2,984.99	5,193.66
2.3	Other Reserves	7,438.43	880.64	223.27	71.51	9,058.78	1,430.17
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful Income/Deposits	-	-	-	-	-	-
4.2	Other Current Liabilities & Provisions	346.03	119.61	9.10	68.98	444.05	590.37
	<b>TOTAL</b>	<b>63,516.92</b>	<b>14,509.15</b>	<b>7,945.18</b>	<b>6,308.04</b>	<b>1,44,977.99</b>	<b>42,681.43</b>
	<b>ASSETS</b>						
1	Investments						
1.1	Listed Securities:						
1.1.1	Equity Shares	62,832.07	14,120.47	7,871.58	6,159.00	1,35,752.48	40,155.80
1.1.2	Preference Shares	-	-	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-	-	-
1.2	Securities Awaited Listing:						
1.2.1	Equity Shares	-	-	-	-	-	-
1.2.2	Preference Shares	-	-	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-	-	-
1.3	Unlisted Securities	-	-	-	-	-	-
1.3.1	Equity Shares	-	-	-	-	-	-
1.3.2	Preference Shares	-	-	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-	-	-
1.4	Government Securities	-	-	-	-	-	-
1.5	Treasury Bills	-	-	-	-	-	-
1.6	Commercial Paper	-	-	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-	-	-
1.8	Corporate Debt Market Development Fund	-	-	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-	-	-
1.10	Foreign Securities	-	-	-	-	-	-
1.11	Gold	-	-	-	-	-	-
1.12	Silver	-	-	-	-	-	-
1.13	InvIT	-	-	-	-	-	-
1.14	REIT	-	-	-	-	-	-
	<b>Total Investments</b>	<b>62,832.07</b>	<b>14,120.47</b>	<b>7,871.58</b>	<b>6,159.00</b>	<b>1,35,752.48</b>	<b>40,155.80</b>
2	Deposits						
3	Other Current Assets		-		-		-
3.1	Cash & Bank Balance	654.50	376.06	73.00	134.12	6,746.52	1,602.94
3.2	CBLO/ Reverse Repo Lending	-	-	-	-	2,343.57	905.82
3.3	Others	30.35	12.62	0.60	14.92	135.42	16.87
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	<b>TOTAL</b>	<b>63,516.92</b>	<b>14,509.15</b>	<b>7,945.18</b>	<b>6,308.04</b>	<b>1,44,977.99</b>	<b>42,681.43</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year



# Abridged Annual Report 2024-25

## ABRIDGED BALANCE SHEET AS AT MARCH 31, 2025

S. No.	Particulars	360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF ^	360 ONE SILVER ETF ^
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2025
	<b>LIABILITIES</b>				
1	Unit Capital	68,659.71	57,275.40	157.86	68.61
2	Reserves & Surplus				
2.1	Unit Premium Reserves	2,374.08	760.91	1,198.54	622.28
2.2	Unrealised Appreciation Reserve	3,744.79	2,983.96	60.16	(5.98)
2.3	Other Reserves	9,050.24	1,867.72	0.41	0.49
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	312.01	102.49	1.71	1.23
	<b>TOTAL</b>	<b>84,140.83</b>	<b>62,990.48</b>	<b>1,418.68</b>	<b>686.63</b>
	<b>ASSETS</b>				
1	Investments				
1.1	Listed Securities:				
1.1.1	Equity Shares	35,812.43	27,192.44	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	32,496.05	21,181.28	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities	-	-	-	-
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt Securities	-	-	-	-
1.4	Government Securities	13,313.08	10,996.75	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Corporate Debt Market Development Fund	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Gold	-	-	1,354.19	-
1.12	Silver	-	-	-	657.40
1.13	InvIT	-	-	-	-
1.14	REIT	-	-	-	-
	<b>Total Investments</b>	<b>81,621.56</b>	<b>59,370.47</b>	<b>1,354.19</b>	<b>657.40</b>
2	Deposits				
3	Other Current Assets				
3.1	Cash & Bank Balance	964.02	2,075.32	0.67	8.33
3.2	CBLO/ Reverse Repo Lending	51.99	513.90	23.00	-
3.3	Others	1,503.26	1,030.79	40.82	20.90
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	<b>TOTAL</b>	<b>84,140.83</b>	<b>62,990.48</b>	<b>1,418.68</b>	<b>686.63</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2025

S. No.	Particulars	360 ONE Dynamic Bond Fund		360 ONE Liquid Fund	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	435.19	98.52	-	-
1.2	Interest	5,044.94	5,315.51	6,241.50	4,857.93
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	307.15	225.78	39.97	49.32
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Provision for depreciation in value of investments written back	-	-	-	-
1.8	Load Income	0.09	0.01	1.64	0.51
1.9	Other Income	-	-	-	-
	<b>( A )</b>	<b>5,787.37</b>	<b>5,639.82</b>	<b>6,283.11</b>	<b>4,907.76</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	127.85	125.89	104.79	79.69
2.2	Goods and services tax on management fees	23.02	22.66	18.86	14.34
2.3	Brokerage & Transaction Costs	4.73	7.24	6.89	7.56
2.4	Transfer agents fees and expenses	26.44	27.03	20.81	16.36
2.5	Custodian fees	3.96	6.18	4.68	5.58
2.6	Trusteeship fees	0.75	0.76	0.88	0.69
2.7	Commission to Agents	90.04	96.51	6.08	4.14
2.8	Marketing & Distribution expenses	0.04	4.81	0.07	0.06
2.9	Audit fees	5.19	4.45	5.16	4.03
2.10	Investor Education Fund	14.92	15.28	17.62	13.86
2.11	Other operating expenses	2.15	2.34	2.44	2.50
	<b>( B )</b>	<b>299.09</b>	<b>313.15</b>	<b>188.28</b>	<b>148.81</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B =C)</b>	<b>5,488.28</b>	<b>5,326.67</b>	<b>6,094.83</b>	<b>4,758.95</b>
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	-
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	5,488.28	5,326.67	6,094.83	4,758.95
6	Change in unrealised appreciation in the value of investments (F)	1,094.98	1,146.88	46.34	11.04
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD ( E + F = G )	6,583.26	6,473.55	6,141.17	4,769.99
7.1	Add: Opening balance transfer from Unrealised Appreciation Reserve				
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(1,094.98)	(704.80)	(46.34)	(11.04)
7.3	Add / (Less): Equalisation	(2,843.46)	(6,325.50)	6,898.90	10,700.03
<b>8</b>	<b>Total</b>	<b>2,644.82</b>	<b>(556.75)</b>	<b>12,993.73</b>	<b>15,458.98</b>
8.1	Add : Transfer from Reserve Fund	34,830.01	35,387.40	37,467.52	22,013.05
9	Dividend appropriation				
9.1	Income Distributed during the year / period	(0.63)	(0.64)	(4.94)	(4.52)
9.2	Tax on income distributed during the year / period	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>37,475.46</b>	<b>34,831.29</b>	<b>50,466.19</b>	<b>37,476.54</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2025

S. No.	Particulars	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE Quant Fund	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	7,511.88	4,914.77	687.03	129.14
1.2	Interest	669.21	825.57	29.03	3.35
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	96,458.00	55,536.72	1,363.58	669.70
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Provision for depreciation in value of investments written back	-	-	-	-
1.8	Load Income	311.48	110.19	60.61	2.51
1.9	Other Income	-	-	-	-
	<b>( A )</b>	<b>1,04,950.57</b>	<b>61,387.25</b>	<b>2,140.25</b>	<b>804.70</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	4,320.04	3,079.50	155.54	14.72
2.2	Goods and services tax on management fees	777.60	554.30	28.00	2.64
2.3	Brokerage & Transaction Costs	994.78	1,061.90	215.77	38.01
2.4	Transfer agents fees and expenses	556.29	393.99	27.62	4.64
2.5	Custodian fees	39.03	37.45	2.48	0.58
2.6	Trusteeship fees	7.35	5.00	0.47	0.08
2.7	Commission to Agents	2,830.59	2,205.14	392.96	62.76
2.8	Marketing & Distribution expenses	9.61	4.44	1.44	9.38
2.9	Audit fees	7.05	9.05	4.91	0.46
2.10	Investor Education Fund	147.02	99.98	9.34	1.56
2.11	Other operating expenses	97.10	88.49	14.56	4.94
	<b>( B )</b>	<b>9,786.46</b>	<b>7,539.24</b>	<b>853.09</b>	<b>139.77</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B =C)</b>	<b>95,164.11</b>	<b>53,848.01</b>	<b>1,287.16</b>	<b>664.93</b>
4	Change in Unrealised Depreciation in value of investments (D)	40,215.54	-	2,877.57	-
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	54,948.57	53,848.01	(1,590.41)	664.93
6	Change in unrealised appreciation in the value of investments (F)	-	1,01,182.99	-	3,139.44
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD ( E + F = G )	54,948.57	1,55,031.00	(1,590.41)	3,804.37
7.1	Add: Opening balance transfer from Unrealised Appreciation Reserve				
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	40,215.54	(1,01,182.99)	2,877.57	(3,139.44)
7.3	Add / (Less): Equalisation	(12,856.87)	26,995.49	5,270.63	297.60
<b>8</b>	<b>Total</b>	<b>82,307.24</b>	<b>80,843.50</b>	<b>6,557.79</b>	<b>962.53</b>
8.1	Add : Transfer from Reserve Fund	1,38,357.76	57,514.26	880.64	(81.89)
9	Dividend appropriation				
9.1	Income Distributed during the year / period	-	-	-	-
9.2	Tax on income distributed during the year / period	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>2,20,665.00</b>	<b>1,38,357.76</b>	<b>7,438.43</b>	<b>880.65</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2025

S. No.	Particulars	360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE Flexicap Fund	
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	97.40	63.58	787.92	196.43
1.2	Interest	2.26	1.05	192.08	36.83
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	54.26	15.76	3,713.10	1,616.88
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Provision for depreciation in value of investments written back	-	-	-	-
1.8	Load Income	-	-	47.79	33.38
1.9	Other Income	-	-	-	-
	<b>( A )</b>	<b>153.92</b>	<b>80.39</b>	<b>4,740.89</b>	<b>1,883.52</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	0.07	1.67	362.98	133.04
2.2	Goods and services tax on management fees	0.02	0.30	65.34	23.94
2.3	Brokerage & Transaction Costs	3.60	3.51	272.61	92.90
2.4	Transfer agents fees and expenses	3.45	2.24	76.86	17.87
2.5	Custodian fees	0.39	0.36	5.37	1.17
2.6	Trusteeship fees	0.07	0.05	10.11	2.29
2.7	Commission to Agents	3.34	1.96	1,188.10	308.26
2.8	Marketing & Distribution expenses	0.25	0.13	0.30	4.04
2.9	Audit fees	4.89	0.29	5.01	1.73
2.10	Investor Education Fund	0.72	0.48	20.22	4.58
2.11	Other operating expenses	9.93	7.46	14.45	8.51
	<b>( B )</b>	<b>26.73</b>	<b>18.45</b>	<b>2,021.35</b>	<b>598.33</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B =C)</b>	<b>127.19</b>	<b>61.94</b>	<b>2,719.54</b>	<b>1,285.19</b>
4	Change in Unrealised Depreciation in value of investments (D)	-	-	2,208.67	-
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	127.19	61.94	510.87	1,285.19
6	Change in unrealised appreciation in the value of investments (F)	270.80	1,132.92	-	5,193.66
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD ( E + F = G )	397.99	1,194.86	510.87	6,478.85
7.1	Add: Opening balance transfer from Unrealised Appreciation Reserve				
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(270.80)	(1,031.00)	2,208.67	(5,193.66)
7.3	Add / (Less): Equalisation	24.57	9.49	4,909.07	144.98
<b>8</b>	<b>Total</b>	<b>151.76</b>	<b>173.35</b>	<b>7,628.61</b>	<b>1,430.17</b>
8.1	Add : Transfer from Reserve Fund	71.51	(101.84)	1,430.17	-
9	Dividend appropriation				
9.1	Income Distributed during the year / period	-	-	-	-
9.2	Tax on income distributed during the year / period	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>223.27</b>	<b>71.51</b>	<b>9,058.78</b>	<b>1,430.17</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2025

S. No.	Particulars	360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF ^	360 ONE SILVER ETF ^
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
<b>1</b>	<b>INCOME</b>				
1.1	Dividend	306.55	73.01	-	-
1.2	Interest	3,132.55	1,054.83	0.72	0.52
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	3,954.60	894.84	-	-
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Provision for depreciation in value of investments written back	-	-	-	-
1.8	Load Income	15.89	5.13	-	-
1.9	Other Income	-	-	-	-
	<b>( A )</b>	<b>7,409.59</b>	<b>2,027.81</b>	<b>0.72</b>	<b>0.52</b>
<b>2</b>	<b>EXPENSES</b>				
2.1	Management fees	274.16	97.06	0.15	0.01
2.2	Goods and services tax on management fees	49.34	17.48	0.02	-
2.3	Brokerage & Transaction Costs	71.75	64.45	0.01	-
2.4	Transfer agents fees and expenses	27.93	9.09	0.02	-
2.5	Custodian fees	4.20	1.40	0.13	0.02
2.6	Trusteeship fees	7.90	2.56	-	-
2.7	Commission to Agents	577.91	219.90	-	-
2.8	Marketing & Distribution expenses	0.12	4.59	-	-
2.9	Audit fees	5.09	2.83	0.01	-
2.10	Investor Education Fund	15.80	5.12	-	-
2.11	Other operating expenses	4.66	4.01	0.04	-
	<b>( B )</b>	<b>1,038.86</b>	<b>428.49</b>	<b>0.38</b>	<b>0.03</b>
<b>3</b>	<b>NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A-B =C)</b>	<b>6,370.73</b>	<b>1,599.32</b>	<b>0.34</b>	<b>0.49</b>
4	Change in Unrealised Depreciation in value of investments (D)	-	-	-	5.98
5	NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	6,370.73	1,599.32	0.34	(5.49)
6	Change in unrealised appreciation in the value of investments (F)	760.83	2,983.96	60.16	-
7	NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD ( E + F = G )	7,131.56	4,583.28	60.50	(5.49)
7.1	Add: Opening balance transfer from Unrealised Appreciation Reserve				
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(760.83)	(2,983.96)	(60.16)	622.28
7.3	Add / (Less): Equalisation	811.79	268.40	0.07	-
<b>8</b>	<b>Total</b>	<b>7,182.52</b>	<b>1,867.72</b>	<b>0.41</b>	<b>616.79</b>
8.1	Add : Transfer from Reserve Fund	1,867.72	-	-	-
9	Dividend appropriation				
9.1	Income Distributed during the year / period	-	-	-	-
9.2	Tax on income distributed during the year / period	-	-	-	-
<b>10</b>	<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>	<b>9,050.24</b>	<b>1,867.72</b>	<b>0.41</b>	<b>616.79</b>

The notes to accounts form an integral part of the accounts.

(\*) Indicates less than 1 thousand.

^ Scheme are launched during the year



## 360 ONE MUTUAL FUND

**Schedules forming part of the Balance Sheet as at 31st March, 2025 and the  
Revenue Account for the year ended on 31st March, 2025**
**Annexure I: ABRIDGED NOTES TO ACCOUNTS****1. INVESTMENTS**
**1.1 Investments of the Schemes are registered in the name of the Trustees for the benefits of the Schemes Unit holders.**
**1.2 Open Position of derivatives for 2024-2025:-NIL 2023-2024:-NIL**
**1.3 Open Position for other than Hedging Positions through Derivatives for 2024-2025:-NIL 2023-2024:-NIL**
**1.4 Investments in Associates and Group Companies for 2024-2025:-NIL 2023-2024:-NIL**
**1.5 Open position of Securities borrowed and / or Lend by the Scheme for 2024-2025:-NIL 2023-2024:-NIL**
**1.6 Details of NPA: Aggregate market value and provision thereof for 2024-2025:-NIL 2023-2024:-NIL**
**1.7 Aggregate Unrealized Gain / Loss as at March 31, 2025**

Investments	Equity (Listed/ Awaiting Listing)	Corporate Bond	Commercial Paper	Certificate of deposits	TBILL	GOVT SECURITIES	InvIT	REIT	Corporate Debt Market Development Fund	GOLD	SILVER	Total
360 ONE Dynamic Bond Fund	-	278.80	-	-	-	1,221.32	(264.90)	545.52	19.04	-	-	1,799.78
360 ONE Liquid Fund	-	1.98	15.26	18.59	2.41	1.13	-	-	22.83	-	-	62.21
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1,33,760.87	-	-	-	-	-	-	-	-	-	-	1,33,760.87
360 ONE Quant Fund	453.10	-	-	-	-	-	-	-	-	-	-	453.10
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,301.80	-	-	-	-	-	-	-	-	-	-	1,301.80
360 ONE FLEXICAP FUND	2,984.99	-	-	-	-	-	-	-	-	-	-	2,984.99
360 ONE Balanced Hybrid Fund	3,153.14	371.46	-	-	-	220.19	-	-	-	-	-	3,744.79
360 ONE GOLD ETF	-	-	-	-	-	-	-	-	-	60.16	-	60.16
360 ONE SILVER ETF	-	-	-	-	-	-	-	-	-	-	(5.98)	(5.98)
<b>Grand Total</b>	<b>1,41,653.91</b>	<b>652.24</b>	<b>15.26</b>	<b>18.59</b>	<b>2.41</b>	<b>1,442.64</b>	<b>-264.90</b>	<b>545.52</b>	<b>41.86</b>	<b>60.16</b>	<b>-5.98</b>	<b>1,44,167.70</b>

**Aggregate Unrealized Gain / Loss as at March 31, 2024**

Investments	Equity (Listed/ Awaiting Listing)	Corporate Bond	Commercial Paper	Certificate of deposits	TBILL	GOVT SECURITIES	InvIT	REIT	Corporate Debt Market Development Fund	Total
360 ONE Dynamic Bond Fund	-	(60.57)	0.12	-	-	361.75	-	400.82	2.69	704.80
360 ONE Liquid Fund	-	0.56	4.06	6.26	1.86	-	-	-	3.13	15.87
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1,73,976.41	-	-	-	-	-	-	-	-	1,73,976.41
360 ONE Quant Fund	3,330.67	-	-	-	-	-	-	-	-	3,330.67
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,031.00	-	-	-	-	-	-	-	-	1,031.00
360 ONE FLEXICAP FUND	5,193.66	-	-	-	-	-	-	-	-	5,193.66
360 ONE Balanced Hybrid Fund	2,897.67	39.80	-	-	-	46.49	-	-	-	2,983.96
<b>Grand Total</b>	<b>1,86,429.41</b>	<b>(20.21)</b>	<b>4.18</b>	<b>6.26</b>	<b>1.86</b>	<b>408.23</b>	<b>-</b>	<b>400.82</b>	<b>5.82</b>	<b>1,87,236.38</b>

**1.8 (a). The aggregate value of Purchase and Sale of Investments are as follows:**

Scheme	Purchases	Purchase as % to average daily net assets	Sales	Sale as % to average daily net assets
360 ONE Dynamic Bond Fund	58,856.70	78.94%	58,007.39	77.80%
360 ONE Liquid Fund	6,69,156.37	759.86%	6,51,050.95	739.30%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	2,57,533.01	35.04%	2,09,643.88	28.52%
360 ONE Quant Fund	79,004.49	169.36%	27,415.32	58.77%
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,845.55	25.29%	403.77	5.53%
360 ONE FLEXICAP FUND	1,20,749.44	119.41%	22,944.09	22.69%
360 ONE Balanced Hybrid Fund	75,100.98	95.01%	53,700.26	67.94%
360 ONE GOLD ETF	1,294.03	1485.72%*	-	0.00%*
360 ONE SILVER ETF	663.38	8776.56%*	-	0.00%*

\*\* Annualised

\*excluding TREPS and Reverse Repo transactions.

## Abridged Annual Report 2024-25

As at March 31, 2024

Scheme	Purchases	Purchase as % to average daily net assets	Sales	Sale as % to average daily net assets
360 ONE Dynamic Bond Fund	1,20,060.14	157.12%	1,23,441.92	161.55%
360 ONE Liquid Fund	4,97,662.02	717.76%	4,67,668.84	674.50%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	3,56,587.97	71.34%	1,38,979.59	27.80%
360 ONE Quant Fund	11,785.29	150.16%	6,743.41	85.92%
360 ONE ELSS Nifty 50 Tax Saver Index Fund	2,078.61	43.75%	488.32	10.28%
360 ONE FLEXICAP FUND	41,471.94	181.19%	6,509.80	28.44%*
360 ONE Balanced Hybrid Fund	65,227.84	254.88%	8,841.33	34.55%*

\*\* Annualised

\*excluding TREPS and Reverse Repo transactions.

- b). The aggregate value of investments Future/Option purchased and sold during the year and these amounts as a percentage of average daily net assets are as follows: Futures/Option

As at March 31, 2025 : NIL

As at March 31, 2024 : NIL

### 1.9 Non-Traded securities in the portfolio:

Scheme Name	Particulars	As on March 31, 2025 **	As on March 31, 2024 **
360 ONE Dynamic Bond Fund	Aggregate fair value of thinly traded / non traded Investment	25890.71	27930.50
360 ONE Liquid Fund	Aggregate fair value of thinly traded / non traded Investment	61762.82	57685.10
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL
360 ONE Quant Fund	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL
360 ONE FLEXICAP FUND	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL
360 ONE Balanced Hybrid Fund	Aggregate fair value of thinly traded / non traded Investment	28566.91	17199.03
360 ONE GOLD ETF	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL
360 ONE SILVER ETF	Aggregate fair value of thinly traded / non traded Investment	NIL	NIL

\*\* Traded securities for 28th March 2025 since 31st March 2025 is a non working day

\*\* Traded securities for 28th March 2024 since 31st March 2024 is a non working day

### 1.10 Aggregate value of debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year are given below

Scheme Name	As on March 31, 2025 *		As on March 31, 2024 *	
	Amount	% to Net Assets	Amount	% to Net Assets
360 ONE Dynamic Bond Fund	NIL	NIL	NIL	NIL
360 ONE Liquid Fund	NIL	NIL	4918.235	6.04%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	NIL	NIL	NIL	NIL
360 ONE Quant Fund	NIL	NIL	NIL	NIL
360 ONE ELSS Nifty 50 Tax Saver Index Fund	NIL	NIL	NIL	NIL
360 ONE FLEXICAP FUND	NIL	NIL	NIL	NIL
360 ONE Balanced Hybrid Fund	NIL	NIL	NIL	NIL
360 ONE GOLD ETF	NIL	NIL	NIL	NIL
360 ONE SILVER ETF	NIL	NIL	NIL	NIL

\* As per the SEBI Regulations amended on January 25, 2022, debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year, the aggregate value of such securities and percentage to net assets should be disclosed.

### 2 Details of transactions with Associates in terms of regulation 25(8):

#### a) Subscription by the Schemes in the issues lead managed by associate companies

For the period/year ended March 31, 2025: Rupees 142.88 Lakhs

For the period/year ended March 31, 2024: Rupees 2,770.68 Lakhs

#### 2.1 (a) Securities transaction in the form of investments/disinvestments in various public issues/private placements where the associate was the sole or one of the several lead managers

For the period/year ended March 31, 2025 : Nil

For the period/year ended March 31, 2024 : Nil

#### (b) Subscription to issue of Equity on private placement where sponsor or its associate companies have acted as arranger or manager

For the period/year ended March 31, 2025 : Nil

For the period/year ended March 31, 2024 : Nil

**2.2 Brokerage paid to associates/related parties/group companies of Sponsor/AMC for reporting period :**

For the period/year ended March 31, 2025

Name of associate/related parties/group companies of Sponsor/AMC#	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rupees in Lakhs	% of total value of transaction of the Fund	Rupees in Lakhs	% of total brokerage paid by the Fund
IIFL Capital Services Limited	Associate	01st April 2024 to 31st March 2025	18,759.35	1.48%	18.74	2.40%

For the period/year ended March 31, 2024

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Value of Transaction (Lakhs)	% of Total Value of Transaction of the fund	Brokerage (Rupees)	% of total Brokerage paid by the fund
IIFL Capital Services Limited	Associate	01st April 2023 to 31st March 2024	9,555.90	2.28%	9.55	3.78%

**2.3 Commission paid to associates / related parties / group companies of Sponsor / AMC:**

For the period/year ended March 31, 2025

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Commission	
			Rupees in Lakhs	% of total business received by the Fund	Rupees in Lakhs	% of total commission paid by the Fund
IIFL Capital Services Limited (ARN-47791)	Associate	01st April 2024 to 31st March 2025	5,605.21	0.65%	313.07	6.15%
360 ONE DISTRIBUTION SERVICES LTD (ARN-181727)**	Associate	01st April 2024 to 31st March 2025	61,992.83	7.14%	2,101.64	41.30%
5PAISA CAPITAL LIMITED (ARN-104096)	Associate	01st April 2024 to 31st March 2025	6.60	0.00%	0.11	0.00%

For the period/year ended March 31, 2024

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Business given (in Lakhs)	Business given (in % of total business received by the fund)	Commission paid (in Lakhs)	% of total Commission paid by the fund
IIFL Capital Services Limited (ARN-47791)	Associate	01st April 2023 to 31st March 2024	6,884.17	0.92%	228.15	7.89%
360 ONE DISTRIBUTION SERVICES LTD (ARN-181727)**	Associate	01st April 2023 to 31st March 2024	69,925.60	9.39%	1,494.50	51.66%
5PAISA CAPITAL LIMITED (ARN-104096)	Associate	01st April 2023 to 31st March 2024	4.79	0.00%	0.09	0.00%

**3 Large Holdings in the Scheme (i.e. in excess of 25% of the net assets): Nil**
**4 Unit Capital movement during the year ended / period ended.**
**2024-25**

Scheme Name	PLAN	Face Value	Opening / Initial Issue Units	Units Pur/ Switch In	Redemption / Switch out	Closing Units
360 ONE Dynamic Bond Fund	Regular Growth Option	10	19,17,07,522.34	1,32,30,873.88	3,79,44,610.51	16,69,93,785.71
360 ONE Dynamic Bond Fund	Regular Bonus Option	10	51,203.88	-	-	51,203.88
360 ONE Dynamic Bond Fund	Direct Growth Option	10	15,41,66,404.03	6,62,06,320.76	6,76,16,735.40	15,27,55,989.39
360 ONE Dynamic Bond Fund	Direct Quarterly IDCW Option	10	8,753.97	74,191.35	51,614.03	31,331.29
360 ONE Dynamic Bond Fund	Regular Monthly IDCW Option	10	1,00,015.68	2,316.11	8,337.30	93,994.49
360 ONE Dynamic Bond Fund	Regular Half Yearly IDCW Option	10	1,02,126.30	-	997.79	1,01,128.51
360 ONE Dynamic Bond Fund	Regular Quarterly IDCW Option	10	1,81,999.89	35,731.30	5,592.54	2,12,138.65
360 ONE Dynamic Bond Fund	Direct Monthly IDCW Option	10	6,454.98	295.58	-	6,750.56
360 ONE Liquid Fund	Direct Daily IDCW Option	1000	3,854.93	349.24	45.02	4,159.15
360 ONE Liquid Fund	Regular Weekly IDCW Option	1000	239.29	13,174.82	13,097.20	316.91
360 ONE Liquid Fund	Direct Weekly IDCW Option	1000	93.94	542.45	119.00	517.39
360 ONE Liquid Fund	Regular Daily IDCW Option	1000	3,078.17	1,671.42	2,889.12	1,860.47
360 ONE Liquid Fund	Regular Growth Option	1000	5,34,027.28	23,12,321.16	22,77,440.57	5,68,907.87
360 ONE Liquid Fund	Direct Growth Option	1000	38,49,245.15	2,22,09,295.43	2,15,18,656.92	45,39,883.66
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular IDCW Option	10	79,61,230.84	3,64,959.19	9,02,419.53	74,23,770.50
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct IDCW Option	10	11,03,364.53	3,55,320.90	2,39,741.22	12,18,944.21
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular Growth Option	10	60,68,08,898.85	10,45,67,705.24	8,66,85,544.67	62,46,91,059.42

## Abridged Annual Report 2024-25

Scheme Name	PLAN	Face Value	Opening / Initial Issue Units	Units Pur/ Switch In	Redemption / Switch out	Closing Units
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct Growth Option	10	92,96,80,762.73	16,07,04,653.43	29,77,56,610.43	79,26,28,805.73
360 ONE Quant Fund	Regular IDCW Option	10	3,76,273.97	49,47,827.92	37,36,219.90	15,87,881.99
360 ONE Quant Fund	Regular Growth Option	10	5,59,67,727.11	21,27,76,716.61	3,09,77,125.75	23,77,67,317.97
360 ONE Quant Fund	Direct Growth Option	10	3,03,53,909.40	10,34,59,737.62	1,97,97,190.18	11,40,16,456.84
360 ONE Quant Fund	Direct IDCW Option	10	1,50,410.61	2,52,139.72	1,05,791.96	2,96,758.37
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Regular IDCW Option	10	3,28,758.68	2,20,490.83	-	5,49,249.51
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Regular Growth Option	10	85,93,019.40	28,16,686.82	15,166.97	1,13,94,539.25
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Direct Growth Option	10	4,08,08,125.53	66,60,799.84	999.95	4,74,67,925.42
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Direct IDCW Option	10	6,82,450.65	1,91,674.73	-	8,74,125.38
360 ONE FLEXICAP FUND	Regular Growth Option	10	30,18,47,452.44	49,52,84,100.90	7,35,75,205.19	72,35,56,348.15
360 ONE FLEXICAP FUND	Regular IDCW Option	10	6,12,901.97	20,26,641.46	7,02,561.72	19,36,981.71
360 ONE FLEXICAP FUND	Direct Growth Option	10	3,71,94,210.31	27,81,46,971.02	3,66,65,512.61	27,86,75,668.72
360 ONE FLEXICAP FUND	Direct Daily IDCW Option	10	2,63,641.40	2,59,70,793.24	5,05,660.62	2,57,28,774.02
360 ONE Balanced Hybrid Fund	Direct Daily IDCW Option	10	1,02,971.14	94,412.51	38,884.57	1,58,499.08
360 ONE Balanced Hybrid Fund	Regular IDCW Option	10	3,62,993.54	1,24,759.92	92,083.00	3,95,670.46
360 ONE Balanced Hybrid Fund	Direct Growth Option	10	27,49,11,305.74	8,39,84,318.04	80,61,277.95	35,08,34,345.83
360 ONE Balanced Hybrid Fund	Regular Growth Option	10	29,73,76,689.78	6,74,81,614.44	2,96,49,742.93	33,52,08,561.29
360 ONE GOLD ETF	-	10	0.000	15,79,091.31	526.31	15,78,565.00
360 ONE SILVER ETF	-	10	0.000	6,86,769.95	630.95	6,86,139.00

### 2023-24

Scheme Name	PLAN	Face Value	Opening / Initial Issue Units	Units Pur/ Switch In	Redemption / Switch out	Closing Units
360 ONE Dynamic Bond Fund	Regular Growth Option	10	21,47,77,809.31	1,92,72,107.67	4,23,42,394.65	19,17,07,522.34
360 ONE Dynamic Bond Fund	Regular Bonus Option	10	53,252.36	-	2,048.48	51,203.88
360 ONE Dynamic Bond Fund	Direct Growth Option	10	19,56,28,746.18	1,63,13,684.80	5,77,76,026.95	15,41,66,404.03
360 ONE Dynamic Bond Fund	Direct Quarterly IDCW Option	10	3,539.34	10,553.44	5,338.81	8,753.97
360 ONE Dynamic Bond Fund	Regular Monthly IDCW Option	10	1,00,071.18	2,481.78	2,537.28	1,00,015.68
360 ONE Dynamic Bond Fund	Regular Half Yearly IDCW Option	10	1,04,688.15	-	2,561.85	1,02,126.30
360 ONE Dynamic Bond Fund	Regular Quarterly IDCW Option	10	1,80,310.13	6,338.05	4,648.28	1,81,999.89
360 ONE Dynamic Bond Fund	Direct Monthly IDCW Option	10	6,160.88	294.10	-	6,454.98
360 ONE Liquid Fund	Direct Daily IDCW Option	1000	3,839.98	403.42	388.46	3,854.93
360 ONE Liquid Fund	Regular Weekly IDCW Option	1000	268.54	6,676.12	6,705.37	239.29
360 ONE Liquid Fund	Direct Weekly IDCW Option	1000	18.60	107.61	32.28	93.94
360 ONE Liquid Fund	Regular Daily IDCW Option	1000	900.26	4,277.87	2,099.96	3,078.17
360 ONE Liquid Fund	Regular Growth Option	1000	2,98,743.00	19,93,577.79	17,58,293.51	5,34,027.28
360 ONE Liquid Fund	Direct Growth Option	1000	27,09,018.64	1,68,46,243.10	1,57,06,016.58	38,49,245.15
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular IDCW Option	10	91,13,546.30	7,23,586.79	18,75,902.25	79,61,230.84
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct IDCW Option	10	16,74,165.32	4,96,640.22	10,67,441.02	11,03,364.53
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular Growth Option	10	49,41,73,332.33	18,32,26,039.28	7,05,90,472.76	60,68,08,898.85
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct Growth Option	10	59,57,69,897.22	44,53,49,640.88	11,14,38,775.37	92,96,80,762.73
360 ONE Quant Fund	Regular IDCW Option	10	3,04,187.94	1,85,222.59	1,13,136.56	3,76,273.97
360 ONE Quant Fund	Regular Growth Option	10	5,15,89,109.26	2,15,15,517.42	1,71,36,899.58	5,59,67,727.11
360 ONE Quant Fund	Direct Growth Option	10	76,16,693.57	2,47,75,426.59	20,38,210.76	3,03,53,909.40
360 ONE Quant Fund	Direct IDCW Option	10	41,784.41	2,11,751.84	1,03,125.64	1,50,410.61
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Regular IDCW Option	10	1,79,086.50	1,49,672.18	-	3,28,758.68
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Regular Growth Option	10	58,35,409.97	27,57,609.44	-	85,93,019.40
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Direct Growth Option	10	3,07,90,006.25	1,00,19,119.23	999.95	4,08,08,125.53
360 ONE ELSS Nifty 50 Tax Saver Index Fund	Direct IDCW Option	10	4,31,661.90	2,50,788.75	-	6,82,450.65
360 ONE FLEXICAP FUND	Regular Growth Option	10	-	32,64,63,449.77	2,46,15,997.34	30,18,47,452.44
360 ONE FLEXICAP FUND	Regular IDCW Option	10	-	15,59,893.39	9,46,991.42	6,12,901.97
360 ONE FLEXICAP FUND	Direct Growth Option	10	-	4,74,91,726.12	1,02,97,515.81	3,71,94,210.31
360 ONE FLEXICAP FUND	Direct Daily IDCW Option	10	-	3,05,248.45	41,607.06	2,63,641.40
360 ONE Balanced Hybrid Fund	Regular Growth Option	10	-	30,26,68,403.99	52,91,714.22	29,73,76,689.78
360 ONE Balanced Hybrid Fund	Regular IDCW Option	10	-	4,06,447.70	43,454.16	3,62,993.54
360 ONE Balanced Hybrid Fund	Direct Growth Option	10	-	27,54,28,829.17	5,17,523.43	27,49,11,305.74
360 ONE Balanced Hybrid Fund	Direct Daily IDCW Option	10	-	1,13,127.55	10,156.42	1,02,971.14

**5 Prior Period Comparatives**

The prior year figures have been reclassified and regrouped wherever necessary to confirm with current year's presentation.

**6 Contingent Liability: -**

As of March 31, 2025: NIL

As of March 31, 2024: NIL

**7** Unit-holders can obtain from the mutual fund a copy of the Annual Report of the scheme in which he /she /it has invested.

**8** Expenses other than management fees are inclusive of GST where applicable.

**9** The annual financials of the scheme(s) have been approved by the Board of Directors of 360 ONE Asset Management Limited and 360 ONE Asset Trustee Limited at their Board Meeting(s) held on July 15, 2025



# Abridged Annual Report 2024-25

## Key Statistics for the period ended 31.03.25

	360 ONE Dynamic Bond Fund		360 ONE Liquid Fund		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
1. NAV per unit (Rs.): Declared NAV excluding Load						
<b>Open</b>						
Regular Growth Option	20.2105	18.5876	1,846.8411	1,724.8594	41.0375	29.9566
Direct Growth Option	21.2555	19.4997	1,856.4809	1,732.9761	45.9322	33.2046
Regular Quarterly IDCW Option	19.5031	17.9369	NA	NA	NA	NA
Regular Half Yearly IDCW Option	19.5030	17.9369	NA	NA	NA	NA
Regular Monthly IDCW Option	12.2391	11.8310	NA	NA	NA	NA
Regular Bonus Option	20.2104	18.5875	NA	NA	NA	NA
Direct Quarterly IDCW Option	19.6171	17.9957	NA	NA	NA	NA
Direct Monthly IDCW Option	13.1032	12.5945	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	1,000.1951	1,000.0906	NA	NA
Regular Daily IDCW Option	NA	NA	1,000.1951	1,000.0906	NA	NA
Regular Weekly IDCW Option	NA	NA	1,006.3232	1,006.0028	NA	NA
Direct Weekly IDCW Option	NA	NA	1,006.3461	1,006.0025	NA	NA
Regular IDCW Option	NA	NA	NA	NA	36.3097	26.5043
Direct IDCW Option	NA	NA	NA	NA	45.4637	32.8660
<b>High</b>						
Regular Growth Option	22.0376	20.2105	1,978.8921	1,846.8411	50.2287	41.5807
Direct Growth Option	23.2351	21.2555	1,990.3004	1,856.4809	56.4815	46.5108
Regular Quarterly IDCW Option	21.2663	19.5031	NA	NA	NA	NA
Regular Half Yearly IDCW Option	21.2662	19.5030	NA	NA	NA	NA
Regular Monthly IDCW Option	12.7191	12.2862	NA	NA	NA	NA
Regular Bonus Option	22.0375	20.2104	NA	NA	NA	NA
Direct Quarterly IDCW Option	21.4399	19.6171	NA	NA	NA	NA
Direct Monthly IDCW Option	13.6966	13.1487	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	1,000.6665	1,000.3078	NA	NA
Regular Daily IDCW Option	NA	NA	1,000.6665	1,000.3078	NA	NA
Regular Weekly IDCW Option	NA	NA	1,006.6716	1,006.7108	NA	NA
Direct Weekly IDCW Option	NA	NA	1,006.6934	1,006.7143	NA	NA
Regular IDCW Option	NA	NA	NA	NA	44.4423	36.7903
Direct IDCW Option	NA	NA	NA	NA	55.9054	46.0364
<b>Low</b>						
Regular Growth Option	20.1315	18.5986	1,847.1984	1,725.5143	41.6071	30.0926
Direct Growth Option	21.1748	19.5116	1,856.8425	1,733.6382	46.6215	33.3581
Regular Quarterly IDCW Option	19.4269	17.9475	NA	NA	NA	NA
Regular Half Yearly IDCW Option	19.4268	17.9475	NA	NA	NA	NA
Regular Monthly IDCW Option	12.1826	11.8380	NA	NA	NA	NA
Regular Bonus Option	20.1314	18.5985	NA	NA	NA	NA
Direct Quarterly IDCW Option	19.5425	18.0068	NA	NA	NA	NA
Direct Monthly IDCW Option	13.0490	12.6023	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	1,000.0427	1,000.0427	NA	NA
Regular Daily IDCW Option	NA	NA	1,000.0701	1,000.0701	NA	NA
Regular Weekly IDCW Option	NA	NA	1,005.0000	1,005.0000	NA	NA
Direct Weekly IDCW Option	NA	NA	1,005.0000	1,005.0000	NA	NA
Regular IDCW Option	NA	NA	NA	NA	36.8139	26.6246
Direct IDCW Option	NA	NA	NA	NA	46.1460	33.0180

# Abridged Annual Report 2024-25

## Key Statistics for the period ended 31.03.25

	360 ONE Dynamic Bond Fund		360 ONE Liquid Fund		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
<b>End **</b>						
Regular Growth Option	22.0376	20.2105	1,978.8921	1,846.8411	44.0269	41.0375
Direct Growth Option	23.2351	21.2555	1,990.3004	1,856.4809	49.7619	45.9322
Regular Quarterly IDCW Option	21.2663	19.5031	NA	NA	NA	NA
Regular Half Yearly IDCW Option	21.2662	19.5030	NA	NA	NA	NA
Regular Monthly IDCW Option	12.7191	12.2391	NA	NA	NA	NA
Regular Bonus Option	22.0375	20.2104	NA	NA	NA	NA
Direct Quarterly IDCW Option	21.4399	19.6171	NA	NA	NA	NA
Direct Monthly IDCW Option	13.6966	13.1032	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	1,000.6125	1,000.1951	NA	NA
Regular Daily IDCW Option	NA	NA	1,000.6125	1,000.1951	NA	NA
Regular Weekly IDCW Option	NA	NA	1,006.6716	1,006.3232	NA	NA
Direct Weekly IDCW Option	NA	NA	1,006.6934	1,006.3461	NA	NA
Regular IDCW Option	NA	NA	NA	NA	38.9550	36.3097
Direct IDCW Option	NA	NA	NA	NA	49.2544	45.4637
2. Closing Assets Under Management (Rs. in Lakhs)						
End	72,392.15	71,593.47	1,01,683.99	81,393.50	6,72,952.05	6,79,431.01
Average (AAuM)	74,560.08	76,410.98	88,062.74	69,335.36	7,35,049.35	4,99,845.28
3. Gross income as % of AAuM	9.22%	8.87%	7.18%	7.08%	8.67%	32.31%
4. Expense Ratio:						
a. Total Expense as % of AAuM						
Regular Plan	0.52%	0.52%	0.25%	0.25%	1.79%	1.87%
Direct Plan	0.27%	0.27%	0.20%	0.20%	0.82%	0.91%
b. Management Fee as % of AAuM						
Regular Plan	0.16%	0.16%	0.11%	0.11%	0.55%	0.62%
Direct Plan	0.16%	0.16%	0.11%	0.11%	0.55%	0.62%
5. Net Income as % of AAuM	8.83%	8.62%	6.97%	8.86%	79.25%	10.99%
6. Portfolio turnover ratio	0.71	1.40	5.47	3.43	0.32	0.39
7. Total Dividend per unit distributed during the year / period						
<b>Individual &amp; HUF</b>						
Dividend	1.20	1.20	275.41	274.68	-	-
<b>Others</b>						
Dividend	1.20	1.20	275.41	274.68	-	-
8. Returns:						
a. Last One Year						
Scheme	9.18%	8.73%	7.18%	7.07%	7.81%	36.99%
Benchmark	8.79%	8.11%	7.24%	7.27%	5.96%	40.16%
b. Since Inception						
Scheme	7.18%	6.75%	6.20%	6.08%	15.96%	16.16%
Benchmark	7.78%	7.69%	6.60%	6.54%	13.28%	14.08%
<b>Benchmark Index</b>	CRISIL Dynamic Bond A-III Index	CRISIL Composite Bond Fund Index	CRISIL Liquid Debt A-I Index	CRISIL Liquid Fund Index	BSE 500 TRI	S&P BSE 200 Total Return Index

The above abridged financial statement are derived out of audited financial statement, however the same has not been audited

Returns is of regular plan

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## Key Statistics for the period ended 31.03.25

	360 ONE Quant Fund		360 ONE ELSS Nifty 50 Tax Saver Index Fund		360 ONE FLEXI CAP FUND	
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
1. NAV per unit (Rs.): Declared NAV excluding Load						
<b>Open</b>						
Regular Growth Option	16.4116	9.9175	12.3441	9.5606	12.3673	NA
Direct Growth Option	16.8587	10.0711	12.3830	9.5667	12.5080	NA
Regular Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Regular IDCW Option	16.4116	9.9175	12.3441	9.5606	12.3673	NA
Direct IDCW Option	16.8587	10.0711	12.3830	9.5667	12.5080	NA
<b>High</b>						
Regular Growth Option	20.7067	16.4634	14.5621	12.4405	16.1028	12.4969
Direct Growth Option	21.4183	16.8992	14.6258	12.4776	16.4267	12.6251
Regular Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Regular IDCW Option	20.7067	16.4634	14.5621	12.4405	16.1028	12.4969
Direct IDCW Option	21.4183	16.8992	14.6258	12.4776	16.4267	12.6251
<b>Low</b>						
Regular Growth Option	15.9793	9.9389	12.1371	9.5804	12.5459	9.9849
Direct Growth Option	16.6236	10.0938	12.1786	9.5868	12.6892	9.9895
Regular Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Regular IDCW Option	15.9793	9.9389	12.1371	9.5804	12.5459	9.9849
Direct IDCW Option	16.6236	10.0938	12.1786	9.5868	12.6892	9.9894

# Abridged Annual Report 2024-25

Key Statistics for the period ended 31.03.25

	360 ONE Quant Fund		360 ONE ELSS Nifty 50 Tax Saver Index Fund		360 ONE FLEXI CAP FUND	
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
<b>End **</b>						
Regular Growth Option	17.6254	16.4116	13.1047	12.3441	13.9168	12.3673
Direct Growth Option	18.3563	16.8587	13.1789	12.3830	14.3127	12.5080
Regular Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA	NA	NA
Regular IDCW Option	17.6254	16.4116	13.1047	12.3441	13.9168	12.3673
Direct IDCW Option	18.3563	16.8587	13.1789	12.3830	14.3127	12.5080
2. Closing Assets Under Management (Rs. in Lakhs)						
End	63,170.89	14,389.55	7,936.08	6,239.06	1,44,533.94	42,091.06
Average (AAuM)	46,649.33	7,848.49	7,298.77	4,751.53	1,01,123.02	30,352.30
3. Gross income as % of AAuM	-2.04%	49.77%	5.77%	25.46%	2.23%	30.51%
4. Expense Ratio:						
a. Total Expense as % of AAuM						
Regular Plan	1.87%	1.58%	0.52%	0.52%	2.15%	2.40%
Direct Plan	0.49%	0.43%	0.27%	0.27%	0.50%	0.90%
b. Management Fee as % of AAuM						
Regular Plan	0.26%	0.19%	0.00%	0.04%	0.27%	0.58%
Direct Plan	0.25%	0.19%	0.00%	0.04%	0.28%	0.58%
5. Net Income as % of AAuM	-3.41%	-20.26%	0.40%	8.38%	0.51%	2.23%
6. Portfolio turnover ratio	0.62	0.94	0.06	0.11	0.26	0.27
7. Total Dividend per unit distributed during the year / period						
<b>Individual &amp; HUF</b>						
Dividend	-	-	-	-	-	-
<b>Others</b>						
Dividend	-	-	-	-	-	-
8. Returns:						
a. <b>Last One Year</b>						
Scheme	8.14%	65.48%	6.29%	29.11%	13.48%	NA
Benchmark	6.22%	38.54%	6.65%	30.08%	5.96%	NA
b. <b>Since Inception</b>						
Scheme	19.24%	23.61%	12.86%	18.23%	21.72%	23.67%
Benchmark	12.82%	15.78%	13.53%	19.35%	16.85%	23.84%
<b>Benchmark Index</b>	BSE 200 TRI	S&P BSE 200 Total Return Index	NIFTY 50 TRI	NIFTY 50 TRI	BSE 500 TRI	S&P BSE 500 TRI

The above abridged financial statement are derived out of audited financial statement, however the same has not been audited

Returns is of regular plan

^ Scheme are launched during the year

# Abridged Annual Report 2024-25

## Key Statistics for the period ended 31.03.25

	360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF ^	360 ONE SILVER ETF ^ \$
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2025
1. NAV per unit (Rs.): Declared NAV excluding Load				
<b>Open</b>				
ETF	-	-	NA	NA
Regular Growth Option	10.9403	NA	NA	NA
Direct Growth Option	11.0229	NA	NA	NA
Regular Quarterly IDCW Option	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA
Regular IDCW Option	10.9403	NA	NA	NA
Direct IDCW Option	11.0229	NA	NA	NA
<b>High</b>				
ETF	NA	NA	88.2554	-
Regular Growth Option	12.5700	10.9610	NA	-
Direct Growth Option	12.8029	11.0321	NA	NA
Regular Quarterly IDCW Option	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA
Regular IDCW Option	12.5700	10.9610	NA	NA
Direct IDCW Option	12.8029	11.0321	NA	NA
<b>Low</b>				
ETF	NA	NA	85.7300	-
Regular Growth Option	11.0372	9.8702	NA	-
Direct Growth Option	11.1214	9.8829	NA	NA
Regular Quarterly IDCW Option	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA
Regular IDCW Option	11.0372	9.8702	NA	NA
Direct IDCW Option	11.1214	9.8829	NA	NA



# Abridged Annual Report 2024-25

## Key Statistics for the period ended 31.03.25

	360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF ^	360 ONE SILVER ETF ^ \$
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2025
<b>End **</b>				
ETF	NA	NA	89.7626	99.8916
Regular Growth Option	12.0685	10.9403	NA	NA
Direct Growth Option	12.3440	11.0229	NA	NA
Regular Quarterly IDCW Option	NA	NA	NA	NA
Regular Half Yearly IDCW Option	NA	NA	NA	NA
Regular Monthly IDCW Option	NA	NA	NA	NA
Regular Bonus Option	NA	NA	NA	NA
Direct Quarterly IDCW Option	NA	NA	NA	NA
Direct Monthly IDCW Option	NA	NA	NA	NA
Direct Daily IDCW Option	NA	NA	NA	NA
Regular Daily IDCW Option	NA	NA	NA	NA
Regular Weekly IDCW Option	NA	NA	NA	NA
Direct Weekly IDCW Option	NA	NA	NA	NA
Regular IDCW Option	12.0685	10.9403	NA	NA
Direct IDCW Option	12.3440	11.0229	NA	NA
2. Closing Assets Under Management (Rs. in Lakhs)				
End	83,828.82	62,887.99	1,416.97	685.40
Average (AAuM)	79,043.51	49,557.46	1,271.63	689.72
3. Gross income as % of AAuM	10.25%	19.33%	4.79%	-0.79%
4. Expense Ratio:				
a. Total Expense as % of AAuM*				
-	NA	NA	0.43%	0.41%
Regular Plan	1.98%	2.05%	NA	NA
Direct Plan	0.48%	0.60%	NA	NA
b. Management Fee as % of AAuM*				
-	NA	NA	0.17%	0.09%
Regular Plan	0.25%	0.38%	NA	NA
Direct Plan	0.25%	0.38%	NA	NA
5. Net Income as % of AAuM	9.02%	27.87%	4.76%	-0.80%
6. Portfolio turnover ratio	0.60	0.20	-	-
7. Total Dividend per unit distributed during the year / period				
<b>Individual &amp; HUF</b>				
Dividend	-	-	-	-
<b>Others</b>				
Dividend	-	-	-	-
8. Returns:				
a. Last One Year				
Scheme	11.15%	NA	NA	NA
Benchmark	7.85%	NA	NA	NA
b. Since Inception				
Scheme	14.06%	9.40%	NA	NA
Benchmark	11.26%	9.00%	NA	NA
<b>Benchmark Index</b>	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Hybrid Composite Debt 50:50 Index	Domestic Prices of Gold	Domestic Prices of Silver

The above abridged financial statement are derived out of audited financial statement, however the same has not been audited

Returns is of regular plan

^ Scheme are launched during the year

\$ 360 ONE Silver ETF - was reopened on 04<sup>th</sup> April 2025, Hence high low NAV not applicable

\* Plan are not applicable for 360 ONE Gold ETF & 360 ONE Silver ETF



**Book Post**



If undelivered, please return to:

**360 ONE Asset Management Limited**

CIN: U74900MH2010PLC201113

360 ONE Centre, Kamala City, S. B. Marg, Lower Parel, Mumbai - 400 013

Tel.: (91 22) 4876 5600 • Fax: (91 22) 4646 4706 • Toll Free: 1800 210 8606

<https://www.360.one/asset-management/mutualfund/>