

MONTHLY FACTSHEET

February 2025

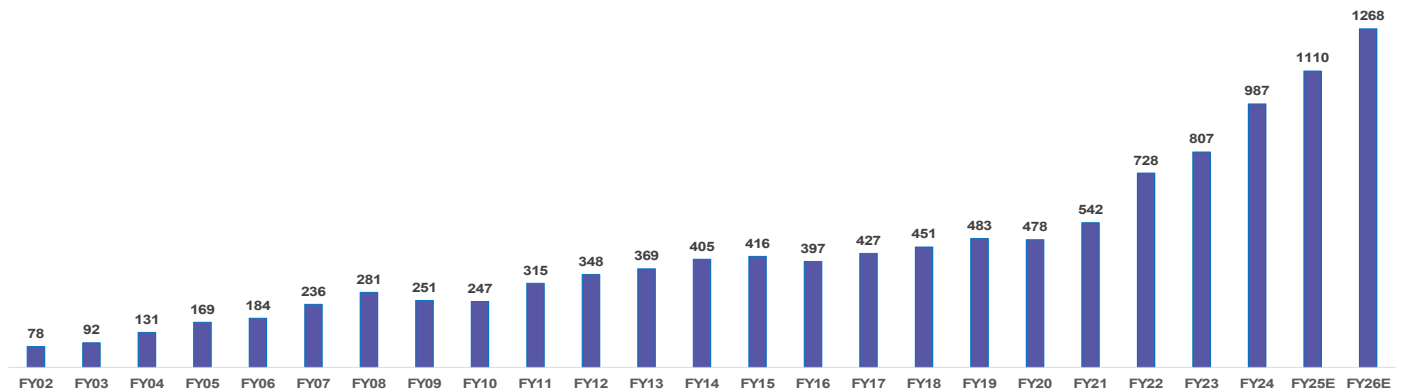
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MONTHLY MARKET UPDATE

Macro Economy & Event Update

Macro-Economic Indicators	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24	Aug-24
Consumption						
Two-wheeler sales (%YoY)		-8.8	-1.1	14.2	15.8	9.3
Passenger car sales (%YoY)*		8.9	-5.3	-15.8	-13.2	-17.2
Credit Card Outstanding (% YoY)		15.6	18.1	16.9	18.0	19.9
Industrial Sector						
Industrial Output (%YoY)			5.2	3.7	3.1	0.0
Manufacturing PMI	57.7	56.4	56.5	57.5	56.5	57.5
Railway freight Container Service (%YoY)						
Energy Consumption (YoY)	2.7	5.9	4.0	1.1	0.6	-4.9
Aviation Cargo (% YoY)		8.0	9.7	14.5	18.0	12.5
Inflation						
CPI (%YoY)		5.2	5.5	6.2	5.5	3.7
WPI (%YoY)		2.4	1.9	2.8	1.9	1.2
Deficit						
Fiscal Deficit (% of full year target)		58.2	53.9	47.8	30.2	27.7
Trade Deficit (\$ bn)		-21.9	-31.8	-24.1	-19.7	-28.1
Services						
Air passenger traffic: Domestic (% YoY)		8.2	11.9	8.1	6.4	5.7
GST collections (Rs. Bn)	1955	1769	1823	1873	1732	1750
E-way Bill (Mn)		112.0	101.8	117.3	109.1	105.5
Direct tax collection (% YoY)		12.5	24.8	-11.9	15.0	-41.1
Money & Banking						
Credit Growth (%YoY)		11.2	11.2	11.8	12.3	14.0
Industry Credit (%YoY)		7.2	8.0	7.9	8.9	9.7
Deposits (%YoY)		9.8	11.2	11.5	10.4	12.7
Currency in circulation (%YoY)			5.7	6.5	5.7	6.1
Forex reserves (\$bn)		636	659	682	706	682
INR/USD (month end)	86.6	85.6	84.5	84.1	83.8	83.9
10Y G-Sec yield (%)	6.7	6.8	6.8	6.8	6.8	6.9
Flows						
Net FPI flows: Equity (\$bn)	-9.0	1.8	-2.6	-11.2	6.9	0.9
Net FPI flows: Debt (\$bn)	1.4	1.6	-0.1	-0.7	2.3	2.1
DII (\$bn)	10.0	4.0	5.3	12.8	3.8	5.8
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

*Excluding TATA Motors.

MONTHLY MARKET UPDATE

Equity Market

Indian Equity Markets: January 2025

In January 2025, Indian equity markets encountered challenges as Foreign Portfolio Investor (FPI) flows turned negative, reversing the marginal inflows seen in December 2024. Corporate earnings released during the month showed a mixed performance. Meanwhile, global financial volatility remained elevated due to shifting expectations around the Fed's rate cut cycle, rising developed market yields, trade war concerns, and reports of a new virus outbreak.

The Nifty 50 and BSE Sensex indices posted monthly losses of 0.6% and 0.8%, respectively, in January 2025. The benchmark indices are down by ~10% from the peak at the end of January 2025. FPIs sold US\$9 bn in January 2025, while Domestic Institutional Investors (DIIs) bought US\$10.0 bn.

The broader market indices performed significantly worse, with BSE MidCap and BSE SmallCap reporting monthly losses of 7.2% and 9.5%, respectively. Among the sector indices, Auto and FMCG outperformed with monthly losses of 0.3% and 1%, respectively. However, the Real Estate, Consumer Durables, and Healthcare underperformed with monthly losses of 13.2%, 10.2%, and 7.7%, respectively.

The first advance estimates pegged India's FY25 GDP growth at 6.4% YoY, down from 8.2% YoY in FY24 and below the RBI's latest projection of 6.6% YoY. Manufacturing dragged down GDP growth in FY25. Growth in the manufacturing sector moderated due to a decline in the operating profit growth of listed manufacturing firms and weaker IIP manufacturing growth. Growth in the services sector also slowed marginally, largely due to weak financial services. The agriculture sector, however, posted a recovery on account of a healthy monsoon and robust kharif production. Private consumption growth recovered due to strong rural demand, while urban consumption lagged. Fixed investment growth, however, moderated due to weak central government capital expenditure.

The Budget 2025 shifted its focus to consumption revival with a revision of income tax slabs under the new tax regime and an increase in the tax rebate income limit (no income tax payable up to this limit) to Rs 1.2 mn from Rs 0.7 mn earlier. According to the Budget speech, these measures will result in revenue forgone of Rs 1 tn. Other measures announced in the budget included the rationalisation of Tax Deducted at Source (TDS) and the customs structure, support for manufacturing, and policies for export promotion, among others.

The budget revised the FY25 capital expenditure (capex) target to Rs 10.2 tn from Rs 11.1 tn in the previous budget. The capex target for FY26 is set at Rs 11.2 tn, reflecting a 10% YoY increase. The budget proposes an outlay of Rs 1.5 tn for 50-year, interest-free loans to states for capital expenditure. Overall, the budget maintained the quality of expenditure as the ratio of capital to total expenditure remained flat at 22%. The budget sets a fiscal deficit target of 4.4% of GDP for FY26 while lowering the FY25 fiscal deficit estimate to 4.8% of GDP.

Outlook

FII outflows have been massive—**\$8-9 billion in the last month**, driven by a broad-based sell-off across emerging markets. Hardening of US treasury yields and dollar strengthening are key concerns driving this sell off. Historically, when the dollar strengthens, FIIs tend to pull money out of emerging markets, and we're seeing that play out now.

The correction from September peak in our market has been triggered by these global factors apart from slowdown in our economic growth and expensive valuations. Lack of clarity on the US trade policy is creating lot of uncertainty around US yields. So in the short term, investors need to brace for more volatility

The budget projects a realistic nominal GDP growth of 10.1% YoY for FY26, but downside risks to revenue collections exist if growth does not meaningfully recover in FY26. The budget has set an optimistic disinvestment target of Rs 0.47 tn, which would be difficult to achieve, as the government has consistently failed to meet previous disinvestment targets.

The budget has also clearly focused on consumption revival while the pace of capital expenditure growth slows down. The private sector will now have to take the lead in driving investment. The changes in the new tax regime will lead to more disposable income in the hands of the consumer, and thus, is favourable for the consumption-driven sectors. However, discretionary consumption will likely benefit more than non-discretionary consumption.

Despite the recent correction, equity valuations remain high. However, the budget is anticipated to foster growth and strengthen earnings momentum, which could, in turn, help sustain valuations. However, the rise in global financial volatility poses downside risks.

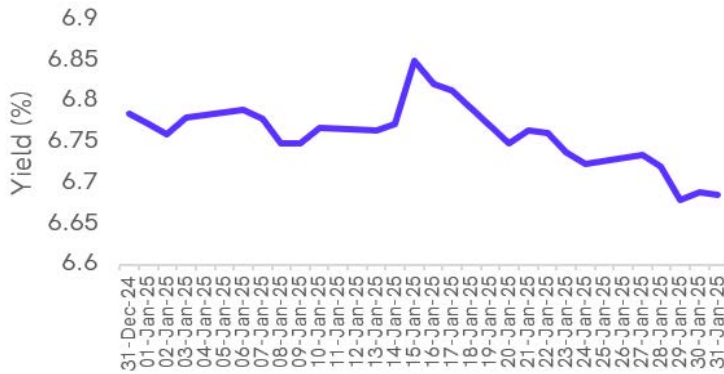
Nevertheless, several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO. The power transmission, distribution, and renewables, also presents significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors rather than outward-looking sectors dependent on global influences.

MONTHLY MARKET UPDATE

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
31-Jan-25	1 Yr	62	123	268
	3 Yr	90	156	304
	5 Yr	72	148	292
	10 Yr	47	122	297
31-Dec-24	1 Yr	69	131	276
	3 Yr	86	156	303
	5 Yr	74	152	293
	10 Yr	48	128	297

January 2025: Assessment and Outlook

Macros:

India's Consumer Price Index (CPI) inflation eased to 5.22% YoY in December 2024 from 5.48% in the previous month. The decline in headline inflation was largely driven by a fall in food inflation to 7.7% YoY in December 2024 from 8.2% YoY in November 2024. Within food, lower contribution from vegetables drove the decline in headline inflation. Vegetable inflation eased to 26.6% YoY in Dec'24 from 29.4% YoY in Nov, due to a 7.4% MoM price correction. Core inflation remained steady at 3.6% YoY in December 2024. Core inflation appears to have bottomed out because of the revision in mobile tariffs and the increase in gold prices.

The FY26 budget shifted its focus to consumption revival by revising income tax slabs under the new tax regime and increasing the tax rebate income limit (i.e., no income tax is payable up to this limit) from Rs 0.7 mn to Rs 1.2 mn. According to the budget speech, these measures will result in a revenue loss of Rs 1 tn. The budget revised the FY25 capital expenditure (capex) target from Rs 11.1 tn to Rs 10.2 tn. The FY26 capex target is set at Rs 11.2 tn, reflecting a 10% YoY increase.

The FY26 budget sets a fiscal deficit target of 4.4% of GDP, while the FY25 target was revised down to 4.8% of GDP. In absolute terms, the fiscal deficit remained unchanged at Rs 15.7 tn. The net borrowing (including short-term) for FY25 was revised down to Rs 9.5 tn from Rs 11.1 tn in the previous budget, primarily due to a planned buyback of Rs 0.9 tn. Borrowings account for 74% of total deficit financing in FY26, up from 61% in the revised estimates for FY25. Gross borrowing (G-sec supply) for FY26 is set at Rs 14.8 tn, higher than Rs 14 tn in FY25, while net borrowing for FY26 is projected at Rs 11.5 tn, slightly lower than Rs 11.6 tn in FY25.

RBI announced multiple measures to infuse liquidity into the banking system - an OMO purchase auction for an aggregate amount of Rs 600 bn, a 56-day variable rate repo auction of Rs 500 bn, and a USD/INR Buy/Sell swap of USD 5 million for a tenor of 6 months. In January 2025, credit growth surpassed deposit growth. As of January 10, 2025, credit growth had reached 11.5% YoY, while deposit growth was recorded at 10.8% YoY. Furthermore, the credit-to-deposit ratio remains elevated at 80.4%.

Global:

The US Federal Open Market Committee (FOMC) kept the Federal Funds Rate steady at 4.25%-4.50% in the January 2025 meeting. The FOMC stated that economic activity has continued to expand at a solid pace. It also noted that inflation remains 'somewhat elevated' and removed the reference to 'progress toward the 2% objective.' On labour conditions, the statement mentioned that the unemployment rate has stabilized at a low level in recent months, and labour market conditions remain solid. Meanwhile, the Bank of Japan hiked policy rates by 25 bps to 0.5%, the highest since 2008, with forward guidance indicating more hikes. The European Central Bank lowered its key interest rates by 25 bps in January 2025, and the Bank of Canada also cut its key interest rates by 25 bps to 3% in its January meeting.

US yields also faced volatility before new government took charge breaching 4.79 on the ten-year benchmark before closing at 4.51% with softer economic prints. Yields in the developed markets were also lower as ECB cut rates and central bankers examine inflation after series of rate cuts this calendar year.

MONTHLY MARKET UPDATE

Debt Market

Local Markets:

Indian bonds faced some volatility during the month on back of rising global yields, strong dollar index and depreciating rupee as the benchmark 10-yr paper retraced back to 6.64% from 6.85% breached during mid-of the month. The longer-end of the duration underperformed during the month as the 30-year G-sec closed higher by 2bps at 7.04 while the 10-yr moved down by 6bps to 6.70 resulting in steepening of yield curve. Liquidity measures taken by RBI (due to heavy intervention for supporting during recent months) remained the centre stage for the month with falling USDINR, rising global yield and liquidity deficit of ~2.6 trillion resulting in 8-9 bps hardening in money market rates. RBI announced measures to the tune of 1.5 trillion to cool-off liquidity deficit in the system with 60k cr OMO purchase, 50k cr of 56-day VRR and USD/INR buy/sell swap of 5bn USD stabilising money market rates to previous month's levels.

Although the gross borrowing number in the budget was marginally higher than market expectations at 14.8 tn since the borrowings through market loans has increased to 74% (from historic average of 66-68%) and this was the biggest surprise to market as this led to a higher net borrowing by INR 400-500 bn but that didn't dampen market sentiments. RBI is already doing OMOs at a fast pace and is expected to cut rates this Friday. This has meant bond curve has only steepened in the face of higher-than-expected supply. Also, market is quite confident that RBI can switch nearly 1 tn of bonds on its portfolio with govt. to bring the gross borrowing down or they will end up doing more OMOs.

Outlook:

Amidst significant global macroeconomic volatility, evidence of fiscal prudence in India has helped attract significant foreign inflows in the debt markets: FII flows into Indian debt markets in CY 2024 was over US\$ 18 bn. Inflows are expected to continue in 2025 as well. Indian bond yields have outperformed globally with a 40bps in CY 2024, despite a 70bps increase in 10-year UST yields last year. Possibility of continuation of fiscal consolidation measures in FY 2026 budget, moderate inflation and monetary policy easing by RBI, indicate that domestic yields may exhibit declining trend this year as well.

We may not get any CRR cut now given RBI has aggressively used FX swaps and OMOs to manage liquidity and this may be the case going forward as well but we are building a 50bps rate cuts in this cycle. Conservative fiscal math supports the space for monetary easing and confirms our bias for the rate easing to start soon. We expect yield curve to steepen in the medium-term hence 3yr-7yr segment is looking attractive from a risk reward standpoint. On the 10-yr benchmark we expect a range bound movement between 6.60-6.75 with a bullish sentiment.

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 10 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment : October 30, 2014
Bloomberg Code : IIFGRRG IN
Benchmark Index : BSE 500 TRI
Plans Offered : Regular & Direct
Options Offered : Growth & IDCW

Minimum Application : ₹1,000 and in multiples of ₹1 thereafter
New Purchase : ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase : ₹1 thereafter

Weekly SIP Option* : ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.

Fortnightly SIP Option* : ₹1,000 per instalment for a minimum period of 6 fortnights - 2nd and 16th of every month

Monthly SIP Option : ₹1,000 per instalment for a minimum period of 6 months - Any date 1st to 28th (Default - 7th of every month)

Quarterly SIP Option : ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1st to 28th (Default - 7th)

Entry Load : NIL
Exit Load : 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.

Dematerialization : D-Mat Option Available
Portfolio Turnover Ratio : 0.35 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular - Growth : ₹ 43.7117
Regular - IDCW : ₹ 38.6761
Direct - Growth : ₹ 49.3137
Direct - IDCW : ₹ 48.8107

AUM as on January 31, 2025

Net AUM : ₹ 6,714.76 crore
Monthly Average AUM : ₹ 6,939.30crore

Total Expense Ratio

Regular Plan : 1.76% p.a.
Direct Plan : 0.61% p.a.

Total Expense Ratio is as on the last business day of the month.

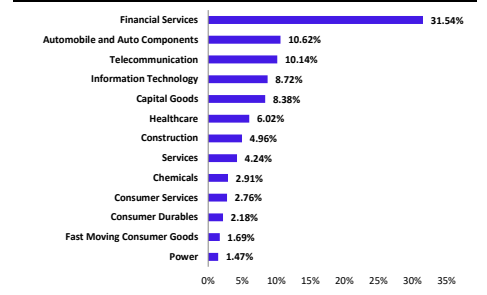
Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	13.68%	13.84%
Sharpe Ratio	0.47	0.55
Portfolio Beta	0.95	1.00
R Squared	0.92	NA
Treynor	0.57	0.63

Portfolio as on January 31, 2025

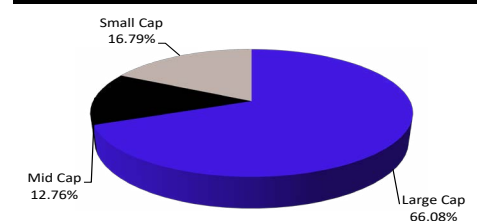
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	8.87
Infosys Limited	Information Technology	7.44
ICICI Bank Limited	Financial Services	6.84
Larsen & Toubro Limited	Construction	4.96
Bharti Airtel Limited	Telecommunication	4.85
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.80
Tata Motors Limited	Automobile and Auto Components	4.72
Bajaj Finance Limited	Financial Services	4.13
Divi's Laboratories Limited	Healthcare	4.02
Indus Towers Limited	Telecommunication	3.92
APL Apollo Tubes Limited	Capital Goods	3.38
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.19
Sumitomo Chemical India Limited	Chemicals	2.91
REC Limited	Financial Services	2.79
Zomato Limited	Consumer Services	2.76
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.71
Premier Energies Limited	Capital Goods	2.51
Cummins India Limited	Capital Goods	2.49
Aavas Financiers Limited	Financial Services	2.27
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.18
Suven Pharmaceuticals Limited	Healthcare	2.00
State Bank of India	Financial Services	1.83
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.69
NTPC Limited	Power	1.47
SIS Limited	Services	1.45
CMS Info System Limited	Services	1.39
Blue Dart Express Limited	Services	1.39
Tata Technologies Limited	Information Technology	1.28
Vodafone Idea Limited	Telecommunication	1.20
Bharti Airtel Limited	Telecommunication	0.18
Sub Total		95.63
TREPS##		0.00
Sub Total		0.00
Net Receivables / (Payables)		4.37
Portfolio Total		100.00

Sector Allocation^^



^^Sector allocation as per AMFI classification

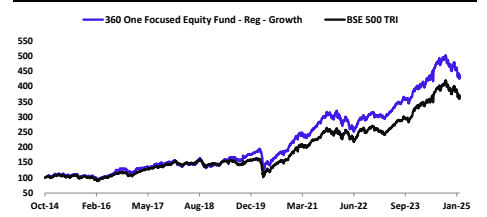
Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
 b. Mid Cap Companies: 101st-250th company in terms of full market capitalization
 c. Small Cap Companies : 251st company onwards in terms of full market capitalization
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of January 31, 2025

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	9.72%	10,972	12.90%	14,395	18.51%	23,397	14.58%	39,071	15.46%	43,712
360 ONE Focused Equity Fund - Dir - Growth	10.76%	11,076	14.02%	14,830	19.79%	24,689	15.93%	43,938	16.82%	49,314
Benchmark*	9.73%	10,973	14.16%	14,883	18.24%	23,133	12.99%	33,955	13.60%	37,014
Additional Benchmark**	9.34%	10,934	11.55%	13,883	15.11%	20,223	11.64%	30,122	12.06%	32,176

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,30,000
Total Value as on January 31, 2025 (₹)	1,15,770	4,52,050	9,48,387	29,51,195	30,76,395
Returns	-6.45%	15.33%	18.35%	17.13%	16.98%
Total Value of Benchmark: BSE 500 TRI (₹)	1,18,148	4,56,223	9,56,681	27,19,309	28,26,739
Benchmark: BSE 500 TRI	-2.84%	15.97%	18.70%	15.61%	15.46%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,20,202	4,34,066	8,79,941	25,17,259	26,11,597
Additional Benchmark: BSE Sensex TRI	0.31%	12.51%	15.29%	14.17%	14.02%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

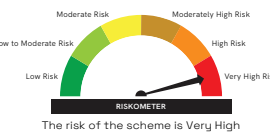
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

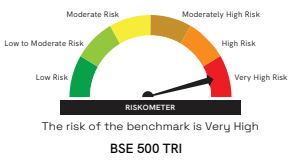
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 10 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.27 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular - Growth	: ₹ 14.1227
Regular - IDCW	: ₹ 14.1227
Direct - Growth	: ₹ 14.4913
Direct - IDCW	: ₹ 14.4913

AUM as on January 31, 2025

Net AUM	: ₹ 1,359.58 crore
Monthly Average AUM	: ₹ 1,334.45 crore

Total Expense Ratio

Regular Plan	: 2.11% p.a.
Direct Plan	: 0.69% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on January 31, 2025

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	4.98
Bajaj Finance Limited	Financial Services	3.96
Cholamandlam Investment and Finance Company Ltd	Financial Services	3.89
Divis Laboratories Limited	Healthcare	3.43
Dixon Technologies (India) Limited	Consumer Durables and Automobile and Auto	3.31
Tata Motors Limited	Automobile and Auto	3.17
Premier Energies Limited	Components	3.06
Infosys Limited	Capital Goods	2.78
Cummins India Limited	Information Technology	2.69
Zomato Limited	Capital Goods	2.61
Suven Pharmaceuticals Limited	Consumer Services	2.59
Motherson Sumi Wiring India Limited	Healthcare	2.56
APL Apollo Tubes Limited	Automobile and Auto	2.55
ICICI Bank Limited	Components	2.45
Indus Towers Limited	Capital Goods	2.28
REC Limited	Financial Services	2.20
Tech Mahindra Limited	Telecommunication	2.12
Larsen & Toubro Limited	Information Technology	2.11
Page Industries Limited	Construction	2.07
SBI Cards and Payment Services Limited	Textiles	2.04
Bharti Airtel Limited	Financial Services	2.03
Coforge Limited	Telecommunication	2.01
CG Power and Industrial Solutions Limited	Information Technology	1.95
Inventus Knowledge Solutions Limited	Capital Goods	1.83
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.77
Blue Dart Express Limited	Services	1.75
Sona BLW Precision Forgings Limited	Automobile and Auto	1.62
Vedant Fashions Limited	Components	1.62
Multi Commodity Exchange of India Limited	Consumer Services	1.61
Crompton Greaves Consumer Electricals Limited	Financial Services	1.51
Saregama India Limited	Consumer Durables	1.51
Hindustan Aeronautics Limited	Media, Entertainment & Publication	1.41
Timken India Limited	Capital Goods	1.37
Brainbees Solutions Ltd	Capital Goods	1.36
Sumitomo Chemical India Limited	Consumer Services	1.36
Swiggy Limited	Chemicals	1.31
Aditya Birla Fashion and Retail Limited	Consumer Services	1.27
Capital Small Finance Bank Limited	Consumer Services	1.22
Balrampur Chini Mills Limited	Financial Services	1.17
ZF Commercial Vehicle Control Systems India Limited	Fast Moving Consumer Goods	1.16
Aavas Financiers Limited	Automobile and Auto	1.07
Tata Technologies Limited	Components	1.04
Hitachi Energy India Limited	Financial Services	1.00
Bandhan Bank Limited	Information Technology	0.88
NTPC Limited	Capital Goods	0.86
SIS Limited	Financial Services	0.85
Netweb Technologies India Limited	Power	0.83
Kirloskar Oil Engines Limited	Services	0.83
State Bank of India	Information Technology	0.81
Vodafone Idea Limited	Capital Goods	0.73
UMS Info System Limited	Financial Services	0.66
Dr. Lal Path Labs Limited	Telecommunication	0.61
Angel One Limited	Services	0.44
	Healthcare	0.42
	Financial Services	0.24
Sub Total		96.61
TREPS##		-
Sub Total		-
Net Receivables / (Payables)		3.39
Portfolio Total		100.00

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	17.11%	11,711	-	-	-	-	24.22%	14,123
360 ONE Flexicap Fund - Dir - Growth	19.10%	11,910	-	-	-	-	26.24%	14,491
Benchmark*	9.73%	10,973	-	-	-	-	19.36%	13,254
Additional Benchmark**	9.34%	10,934	-	-	-	-	13.25%	12,190

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,90,000
Total Value as on January 31, 2025 (₹)	1,19,140	NA	NA	2,12,379
Returns	-1.32%	NA	NA	14.05%
Total Value of Benchmark: BSE 500 TRI (₹)	1,18,148	NA	NA	2,05,544
Benchmark: BSE 500 TRI	-2.84%	NA	NA	9.77%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,20,202	NA	NA	2,03,027
Additional Benchmark: BSE Sensex TRI	0.31%	NA	NA	8.20%

(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return is computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

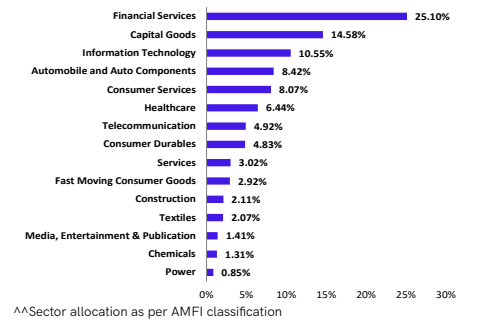
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

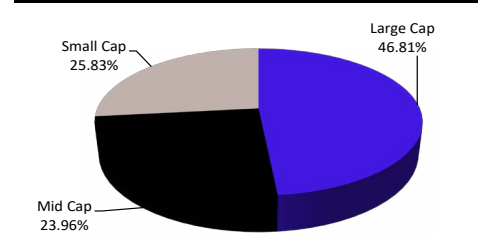
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation^^



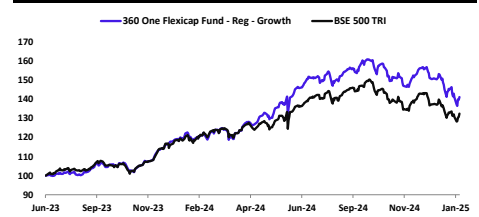
Market Capitalisation wise Exposure^



- Large Cap Companies: 1st -100th company in terms of full market capitalization
 - Mid Cap Companies: 101st -250th company in terms of full market capitalization
 - Small Cap Companies : 251st company onwards in terms of full market capitalization
- The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of January 31, 2025

NAV Movement (Since Inception) Rebased to 100



360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 10 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.72 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular - Growth	: ₹ 17.7052
Regular - IDCW	: ₹ 17.7052
Direct - Growth	: ₹ 18.4007
Direct - IDCW	: ₹ 18.4007

AUM as on January 31, 2025

Net AUM	: ₹ 623.48 crore
Monthly Average AUM	: ₹ 620.54 crore

Total Expense Ratio

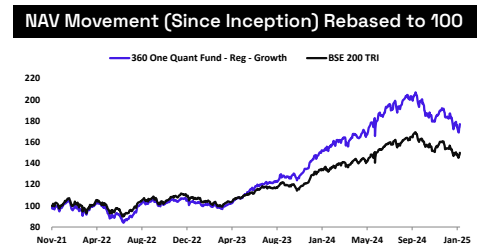
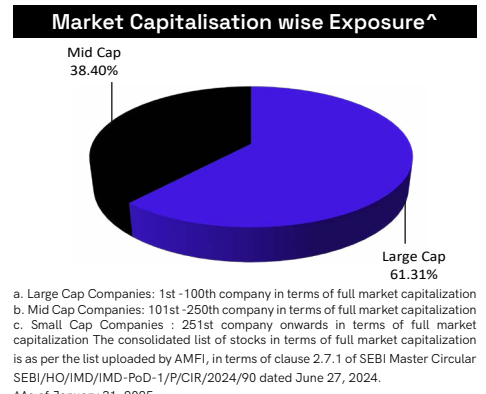
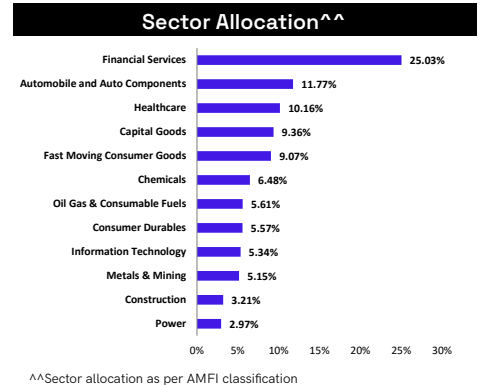
Regular Plan	: 1.99% p.a.
Direct Plan	: 0.69% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	16.98%	13.63%
Sharpe Ratio	0.86	0.54
Portfolio Beta	1.19	1.00
R Squared	0.91	NA
Treynor	1.03	0.61

Portfolio as on January 31, 2025		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Mazagon Dock Shipbuilders Limited	Capital Goods	3.85
Muthoot Finance Limited	Financial Services	3.60
Coromandel International Limited	Chemicals	3.45
United Spirits Limited	Fast Moving Consumer Goods	3.42
Dixon Technologies (India) Limited	Consumer Durables	3.31
Torrent Pharmaceuticals Limited	Healthcare	3.27
Rail Vikas Nigam Limited	Construction	3.21
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.16
TVS Motor Company Limited	Automobile and Auto Components	3.13
Bajaj Finserv Limited	Financial Services	3.11
UNO Minda Limited	Automobile and Auto Components	3.07
Solar Industries India Limited	Chemicals	3.03
ICICI Lombard General Insurance Company Limited	Financial Services	3.02
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.97
Divi's Laboratories Limited	Healthcare	2.97
Power Grid Corporation of India Limited	Power	2.97
Vedanta Limited	Metals & Mining	2.95
Hindustan Aeronautics Limited	Capital Goods	2.91
SBI Life Insurance Company Limited	Financial Services	2.86
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.86
Power Finance Corporation Limited	Financial Services	2.86
Infosys Limited	Information Technology	2.80
Bajaj Auto Limited	Automobile and Auto Components	2.79
Britannia Industries Limited	Fast Moving Consumer Goods	2.78
Hero MotoCorp Limited	Automobile and Auto Components	2.77
HDFC Asset Management Company Limited	Financial Services	2.77
Alkem Laboratories Limited	Healthcare	2.74
REC Limited	Financial Services	2.64
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.63
Cummins India Limited	Capital Goods	2.60
Oracle Financial Services Software Limited	Information Technology	2.54
Havells India Limited	Consumer Durables	2.26
Hindustan Zinc Limited	Metals & Mining	2.20
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	1.18
HDFC Bank Limited	Financial Services	1.00
Sub Total		99.71
TREPS##		0.55
Sub Total		0.55
Net Receivables / (Payables)		-0.26
Portfolio Total		100.00



Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	12.78%	11,278	21.85%	18,100	-	-	19.71%	17,705
360 ONE Quant Fund - Dir - Growth	14.32%	11,432	23.34%	18,773	-	-	21.17%	18,401
Benchmark*	10.49%	11,049	13.88%	14,775	-	-	13.64%	15,009
Additional Benchmark**	9.34%	10,934	11.55%	13,883	-	-	11.36%	14,073

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *BSE 200 TRI; **BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

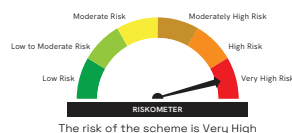
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	NA	3,80,000
Total Value as on January 31, 2025 (₹)	1,17,332	5,13,925	NA	5,49,427
Returns	-4.08%	24.49%	NA	23.97%
Total Value of Benchmark: BSE 200 TRI (₹)	1,18,480	4,53,178	NA	4,82,606
Benchmark: BSE 200 TRI	-2.33%	15.50%	NA	15.24%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,20,202	4,34,066	NA	4,61,649
Additional Benchmark: BSE Sensex TRI	0.31%	12.51%	NA	12.32%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return is computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

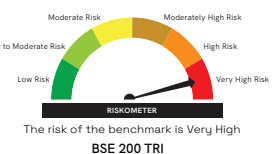
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
• Capital appreciation over long term;
• Investment predominantly in equity and equity related instruments based on quant model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income Tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 10 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹500 and in multiples of
New Purchase*	: ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.11%
Tracking Error	: Direct Plan: 0.11%
Portfolio Turnover Ratio	: 0.07 times

*Subject to lock-in-period of 3 years from the date of allotment.

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.53%	0.28%	0.67%	0.42%

NAV as on January 31, 2025

Regular - Growth	: ₹ 13.0896
Regular - IDCW	: ₹ 13.0896
Direct - Growth	: ₹ 13.1584
Direct - IDCW	: ₹ 13.1584

AUM as on January 31, 2025

Net AUM	: ₹ 76.65 crore
Monthly Average AUM	: ₹ 75.60 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on January 31, 2025

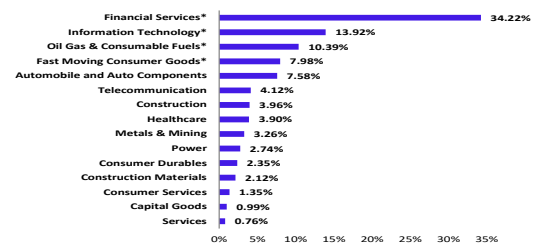
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
*HDFC Bank Limited	Financial Services	12.19
*ICICI Bank Limited	Financial Services	8.34
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.11
*Infosys Limited	Information Technology	6.39
*Bharti Airtel Limited	Telecommunication	4.12
*Tata Consultancy Services Limited	Information Technology	3.97
*Larsen & Toubro Limited	Construction	3.96
ITC Limited	Fast Moving Consumer Goods	3.93
State Bank of India	Financial Services	2.81
Axis Bank Limited	Financial Services	2.65
Kotak Mahindra Bank Limited	Financial Services	2.64
Mahindra & Mahindra Limited	Automobile and Auto Components	2.50
Bajaj Finance Limited	Financial Services	2.08
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.07
Sun Pharmaceutical Industries Limited	Healthcare	1.78
HCL Technologies Limited	Information Technology	1.72
Maruti Suzuki India Limited	Automobile and Auto Components	1.53
NTPC Limited	Power	1.45
Tata Motors Limited	Automobile and Auto Components	1.42
Titan Company Limited	Consumer Durables	1.36
Power Grid Corporation of India Limited	Power	1.29
UltraTech Cement Limited	Construction Materials	1.24
Trent Limited	Consumer Services	1.21
Tata Steel Limited	Metals & Mining	1.05
Tech Mahindra Limited	Information Technology	1.00
Bharat Electronics Limited	Capital Goods	0.99
Asian Paints Limited	Consumer Durables	0.98
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.96
Bajaj Auto Limited	Automobile and Auto Components	0.93
Bajaj Finserv Limited	Financial Services	0.90
Grasim Industries Limited	Construction Materials	0.88
JSW Steel Limited	Metals & Mining	0.86
Coal India Limited	Oil Gas & Consumable Fuels	0.85
Wipro Limited	Information Technology	0.83
Hindalco Industries Limited	Metals & Mining	0.82
Nestle India Limited	Fast Moving Consumer Goods	0.78
Cipla Limited	Healthcare	0.77
Adani Ports and Special Economic Zone Limited	Services	0.76
Shriram Finance Limited	Financial Services	0.72
Dr. Reddy's Laboratories Limited	Healthcare	0.70
Eicher Motors Limited	Automobile and Auto Components	0.67
Apollo Hospitals Enterprise Limited	Healthcare	0.65
HDFC Life Insurance Company Limited	Financial Services	0.64
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.63
SBI Life Insurance Company Limited	Financial Services	0.63
IndusInd Bank Limited	Financial Services	0.62
Britannia Industries Limited	Fast Moving Consumer Goods	0.57
Adani Enterprises Limited	Metals & Mining	0.54
Hero MotoCorp Limited	Automobile and Auto Components	0.53
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.48
ITC Hotels Limited	Consumer Services	0.14

Portfolio as on January 31, 2025 (Continued)

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Sub Total		99.63
TREPS##		0.30
Sub Total		0.30
Net Receivables / (Payables)		0.07
Portfolio Total		100.00

*Top 7 issuers.

Sector Allocation^^



^^Sector allocation as per AMFI classification

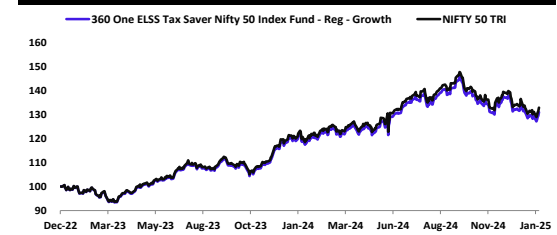
*Top 4 sectors exposure as a % of NAV

Group Allocation^

Group Name	% of NAV
HDFC	12.84%
Tata	9.64%
ICICI	8.34%
Mukesh Ambani	8.11%
Infosys	6.39%
PSU	6.01%
Bharti	4.12%

^ Top 7 groups exposure as a % of NAV

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	9.01%	10,901	-	-	-	-	13.71%	13,090
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	9.28%	10,928	-	-	-	-	13.99%	13,158
Benchmark*	9.58%	10,958	-	-	-	-	14.50%	13,281
Additional Benchmark**	9.48%	10,948	-	-	-	-	14.41%	13,259

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; *Nifty 50 TRI; **BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,50,000
Total Value as on January 31, 2025 (₹)	1,19,724	NA	NA	2,83,051
Returns	-0.43%	NA	NA	11.90%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,20,014	NA	NA	2,84,968
Benchmark: NIFTY 50 TRI	0.02%	NA	NA	12.57%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,19,571	NA	NA	2,55,158
Additional Benchmark: BSE Sensex 50 - TRI	-0.66%	NA	NA	1.90%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

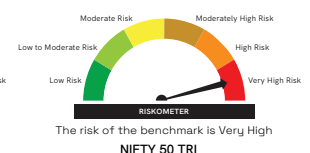
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager **Mr. Mayur Patel** Equity

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co-Fund Manager **Mr Rohit** Equity **Vaidyanathan**

Mr. Vaidyanathan has over 10 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

Fund Manager **Mr. Milan Mody** Debt

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager **Mr. Manumaharaj** Debt **Saravananaraj**

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment - NIL exit load.
	- Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment - 1.00% exit load.
	- Nil - if redeemed / switched out after 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.61 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular - Growth	: ₹ 12.0437
Regular - IDCW	: ₹ 12.0437
Direct - Growth	: ₹ 12.2910
Direct - IDCW	: ₹ 12.2910

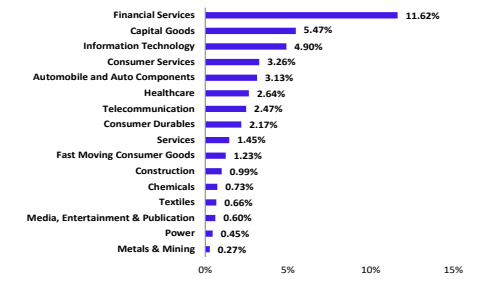
Equity Portfolio as on January 31, 2025

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	2.48
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.77
ICICI Bank Limited	Financial Services	1.62
Dixon Technologies (India) Limited	Consumer Durables	1.54
Infosys Limited	Information Technology	1.47
Bajaj Finance Limited	Financial Services	1.29
Premier Energies Limited	Capital Goods	1.28
Divi's Laboratories Limited	Healthcare	1.24
Tata Motors Limited	Automobile and Auto Components	1.22
Suven Pharmaceuticals Limited	Healthcare	1.14
Indus Towers Limited	Telecommunication	1.14
APL Apollo Tubes Limited	Capital Goods	1.02
Bharti Airtel Limited	Telecommunication	1.01
Tech Mahindra Limited	Information Technology	1.00
Larsen & Toubro Limited	Construction	0.99
Inventurus Knowledge Solutions Limited	Information Technology	0.91
SBI Cards and Payment Services Limited	Financial Services	0.89
Zomato Limited	Consumer Services	0.86
Cummins India Limited	Capital Goods	0.83
REC Limited	Financial Services	0.82
Brainbees Solutions Ltd	Consumer Services	0.74
Sumitomo Chemical India Limited	Chemicals	0.73
Coforge Limited	Information Technology	0.71
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.71
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	0.71
Page Industries Limited	Textiles	0.66
Aavas Financiers Limited	Financial Services	0.65
CG Power and Industrial Solutions Limited	Capital Goods	0.65
Blue Dart Express Limited	Services	0.64
Capital Small Finance Bank Limited	Financial Services	0.64
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.63
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.63
Swiggy Limited	Consumer Services	0.62
Saregama India Limited	Media, Entertainment & Publication	0.60
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.57
Vedant Fashions Limited	Consumer Services	0.56
Hitachi Energy India Limited	Capital Goods	0.56
Multi Commodity Exchange of India Limited	Financial Services	0.53
Balrampur Chini Mills Limited	Fast Moving Consumer Goods	0.52
Netweb Technologies India Limited	Information Technology	0.51
Timken India Limited	Capital Goods	0.49
Hindustan Aeronautics Limited	Capital Goods	0.49
State Bank of India	Financial Services	0.48
Aditya Birla Fashion and Retail Limited	Consumer Services	0.48
NTPC Limited	Power	0.45
SIS Limited	Services	0.41
CMS Info System Limited	Services	0.39
Bandhan Bank Limited	Financial Services	0.33
Vodafone Idea Limited	Telecommunication	0.31
Tata Technologies Limited	Information Technology	0.30
Kirloskar Ferrous Industries Limited	Metals & Mining	0.27
Dr. Lal Path Labs Limited	Healthcare	0.26
Kirloskar Oil Engines Limited	Capital Goods	0.15
Angel One Limited	Financial Services	0.13
Sub Total		42.04

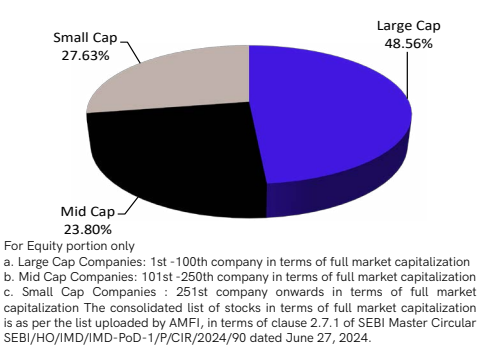
Debt Portfolio as on January 31, 2025

Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Government Securities		
7.1% Government of India	SOVEREIGN	4.84
7.37% Government of India	SOVEREIGN	3.05
7.04% Government of India	SOVEREIGN	3.02
7.32% Government of India	SOVEREIGN	2.45
7.06% Government of India	SOVEREIGN	1.81
5.63% Government of India	SOVEREIGN	0.59
Non-Convertible Debentures/Bonds		
7.46% REC Limited	CRISIL AAA	4.16
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.01
7.73% Embassy Office Parks REIT	CRISIL AAA	2.98
7.73% Tata Capital Housing Finance Limited	CRISIL AAA	2.98
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.91
6.09% Power Finance Corporation Limited	CRISIL AAA	2.91
7.9% LIC Housing Finance Limited	CRISIL AAA	2.39
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.39
7.78% Sundaram Home Finance Limited	ICRA AAA	2.38
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.35
8% Bajaj Finance Limited	CRISIL AAA	1.79
7.77% HDFC Bank Limited	CRISIL AAA	1.78
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.21
7.87% LIC Housing Finance Limited	CRISIL AAA	1.20
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.20
8.9% Shriram Finance Limited	CRISIL AA+	1.19
7.34% Small Industries Dev Bank of India	CRISIL AAA	1.19
7.35% Embassy Office Parks REIT	CRISIL AAA	1.18
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.48
TREPS##		-
Sub Total		39.67
Net Receivables / (Payables)		2.53
Portfolio Total		100.00

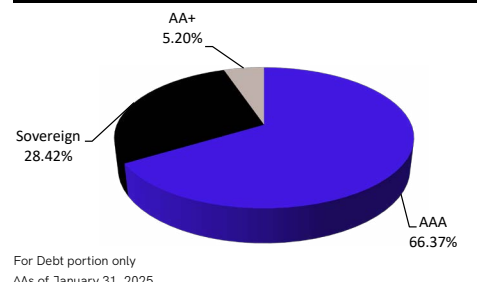
Sector Allocation ^ ^



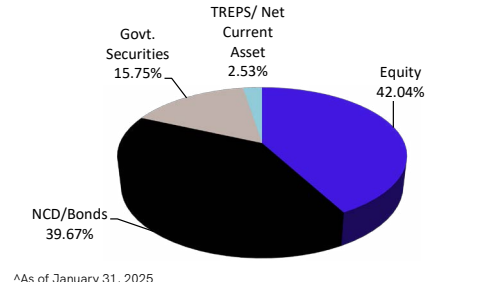
Market Capitalisation wise Exposure ^



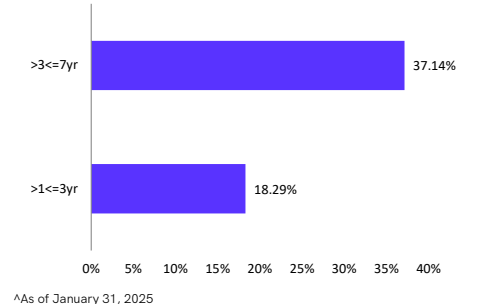
Composition by Rating ^



Instrument Wise Composition ^



Maturity Profile ^



360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

AUM as on January 31, 2025

Net AUM : ₹ 840.37 crore
Monthly Average AUM : ₹ 852.49 crore

Total Expense Ratio

Regular Plan : 1.99% p.a.
Direct Plan : 0.60% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM : 7.4549%
Macaulay Duration : 2.8642 years
Residual Maturity : 3.2725 years

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	12.10%	11,210	-	-	-	-	14.73%	12,044
360 ONE Balanced Hybrid Fund - Dir - Growth	13.82%	11,382	-	-	-	-	16.46%	12,291
Benchmark*	9.25%	10,925	-	-	-	-	11.87%	11,640
Additional Benchmark**	9.58%	10,958	-	-	-	-	15.31%	12,126

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; *Nifty 50 Hybrid Composite Debt 50:50 Index; **Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,60,000
Total Value as on January 31, 2025 (₹)	1,22,178	NA	NA	1,69,319
Returns	3.37%	NA	NA	8.25%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,22,663	NA	NA	1,68,601
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	4.13%	NA	NA	7.61%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,20,014	NA	NA	1,67,486
Additional Benchmark: Nifty 50 TRI	0.02%	NA	NA	6.63%

(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)
 Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

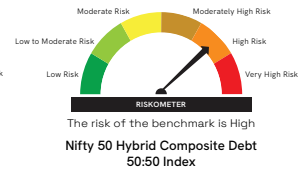
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDBDBIN
Benchmark Index	: CRISIL Dynamic Bond A-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase	: ₹10,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	: 0% to 100%
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & InvIts	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular Plan Growth	: ₹ 21.6759
#Regular Plan Bonus	: ₹ 21.6758
Regular Quarterly IDCW	: ₹ 20.9173
#Regular Half Yearly IDCW	: ₹ 20.9171
#Regular Monthly IDCW	: ₹ 12.6097
Direct Plan Growth	: ₹ 22.8446
Direct Monthly IDCW	: ₹ 13.5657
Direct Quarterly IDCW	: ₹ 21.0798

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued so new investors can invest in the said option, existing investors remain invested in the said options.

AUM as on January 31, 2025

Net AUM	: ₹ 719.51 crore
Monthly Average AUM	: ₹ 731.04 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.4631%
Macaulay Duration	: 4.7121 years
Residual Maturity	: 6.2085 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on January 31, 2025		
Company Name	Rating	% to Net Assets
REIT/InvIT Instruments		9.52
Embassy Office Parks REIT	Realty	4.40
Capital Infra Trust	Construction	3.48
Mindspace Business Parks REIT	Realty	0.97
Brookfield India Real Estate Trust	Realty	0.67
Debt Instruments		
Government Securities		44.56
7.26% Government of India	SOVEREIGN	11.45
7.41% Government of India	SOVEREIGN	4.36
7.18% Government of India	SOVEREIGN	4.29
7.1% Government of India	SOVEREIGN	4.24
7.6% State Government Securities	SOVEREIGN	3.59
7.64% State Government Securities	SOVEREIGN	3.59
6.54% Government of India	SOVEREIGN	3.43
7.71% State Government Securities	SOVEREIGN	2.17
7.71% State Government Securities	SOVEREIGN	2.16
7.74% State Government Securities	SOVEREIGN	1.48
7.74% State Government Securities	SOVEREIGN	1.44
7.66% State Government Securities	SOVEREIGN	0.94
7.18% Government of India	SOVEREIGN	0.71
7.69% State Government Securities	SOVEREIGN	0.71
Non-Convertible Debentures/Bonds		42.64
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.08
8.025% LIC Housing Finance Limited	CRISIL AAA	3.57
7.8% HDFC Bank Limited	CRISIL AAA	3.53
7.64% National Bank For Agriculture and Rural Development	ICRA AAA	3.51
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.50
7.8% LIC Housing Finance Limited	CRISIL AAA	3.48
7.73% Embassy Office Parks REIT	CRISIL AAA	3.47
8.4% Muthoot Finance Limited	CRISIL AA+	3.46
9.25% SK Finance Limited	ICRA AA-	3.46
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.12
7.87% LIC Housing Finance Limited	CRISIL AAA	2.10
8.9% Shriram Finance Limited	CRISIL AA+	2.09
7.34% Small Industries Dev Bank of India	CRISIL AAA	2.08
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.06
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
Corporate Debt Market Development Fund		0.29
Corporate Debt Market Development Fund #		0.29
TREPS##		0.56
Sub Total		0.56
Net Receivables / (Payables)		2.42
Portfolio Total		100.00

IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
28-Jan-25	10	0.05	12.6407	13.5950
31-Dec-24	10	0.05	12.6047	13.5500
26-Nov-24	10	0.05	12.5606	13.4957
Quarterly IDCW Plan				
04-Jun-15	10	0.40	11.4678	11.5708
HalfYearly IDCW Plan				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	9.29%	10,929	6.79%	12,180	6.74%	13,860	6.69%	19,119	6.89%	21,676
360 ONE Dynamic Bond Fund - Dir - Growth	9.56%	10,956	7.06%	12,272	7.08%	14,085	7.16%	19,988	7.37%	22,845
Benchmark*	8.78%	10,878	6.44%	12,061	6.87%	13,943	7.54%	20,710	7.73%	23,741
Additional Benchmark**	9.80%	10,980	6.62%	12,121	5.77%	13,244	6.55%	18,868	6.38%	20,498

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; * CRISIL Dynamic Bond A-III Index, ** CRISIL 10yr Gilt Index

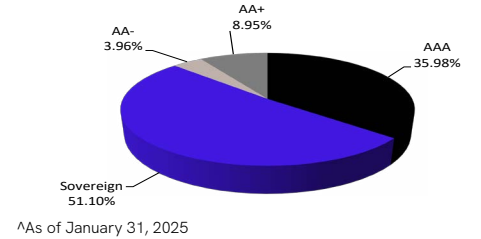
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

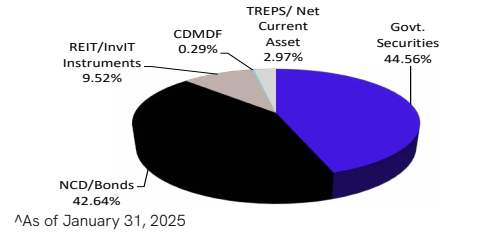
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

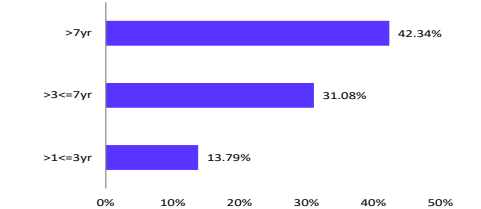
Composition by Rating^



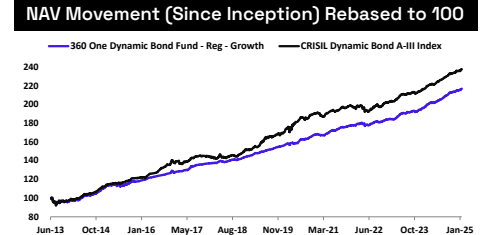
Instrument Wise Composition^



Maturity Profile^



NAV Movement (Since Inception) Rebased to 100



360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager

Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager

Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: November 13, 2013
Benchmark Index	: CRISIL Liquid Debt A-1 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹5,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)

Entry Load	: NIL
Exit Load	: Nil
Investor exit upon Subscription	: Exit load as a % of redemption proceeds
Day 1	: 0.0070%
Day 2	: 0.0065%
Day 3	: 0.0060%
Day 4	: 0.0055%
Day 5	: 0.0050%
Day 6	: 0.0045%
Day 7 Onwards	: 0.0000%
Dematerialization	: D-Mat Option Available
Asset Allocation	: 0.0050%
Money market and debt instruments with residual maturity up to 91 days	: 0% to 100%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on January 31, 2025

Regular Plan Growth	: ₹ 1956.0134
Regular Plan Weekly IDCW	: ₹ 1005.5827
Regular Plan Daily IDCW	: ₹ 1000.1990
Direct Plan Growth	: ₹ 1967.0477
Direct Plan Daily IDCW	: ₹ 1000.1990
Direct Plan Weekly IDCW	: ₹ 1005.5919

AUM as on January 31, 2025

Net AUM	: ₹ 1,023.77 crore
Monthly Average AUM	: ₹ 951.48 crore

Total Expense Ratio

Regular Plan	: 0.25% p.a.
Direct Plan	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

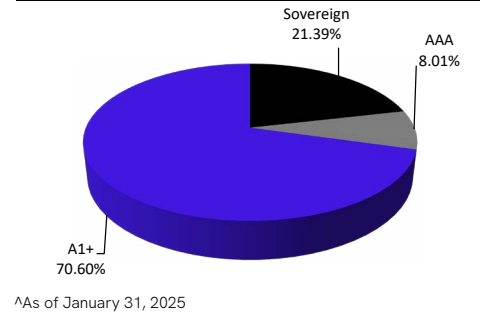
Annualised Portfolio YTM	: 7.2154%
Macaulay Duration	: 0.1367 years
Residual Maturity	: 0.1372 years

Note: For PRC Matrix of the fund please refer to Glossary.

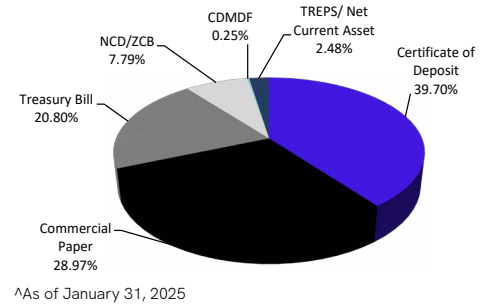
Portfolio as on January 31, 2025

Company Name	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		
Indian Bank	CRISIL A1+	7.26
HDFC Bank Limited	CARE A1+	7.26
Bank of Baroda	FITCH A1+	7.23
Kotak Mahindra Bank Limited	CRISIL A1+	4.39
Punjab National Bank	CRISIL A1+	4.35
Small Industries Dev Bank of India	CRISIL A1+	2.44
National Bank For Agriculture and Rural Development	CRISIL A1+	2.42
Axis Bank Limited	CRISIL A1+	2.40
Canara Bank	CRISIL A1+	1.95
Commercial Paper		
Aditya Birla Finance Limited	ICRA A1+	7.28
Bajaj Finance Limited	CRISIL A1+ / ICRA A1+	7.21
National Bank For Agriculture and Rural Development	ICRA A1+	4.81
L&T Finance Limited	ICRA A1+	2.43
Indian Railway Finance Corporation Limited	CRISIL A1+	2.42
LIC Housing Finance Limited	ICRA A1+	2.42
Godrej Industries Limited	CRISIL A1+	2.40
Treasury Bill		
91 Days Tbill	SOVEREIGN	14.52
182 Days Tbill	SOVEREIGN	3.87
364 Days Tbill	SOVEREIGN	2.42
Non-Convertible Debentures/Zero Coupon Bonds		
LIC Housing Finance Limited (ZCB)	CRISIL AAA	2.92
6.39% Indian Oil Corporation Limited	CRISIL AAA	2.44
6.7% Tata Capital Limited	CRISIL AAA	2.44
Corporate Debt Market Development Fund		
Corporate Debt Market Development Fund #		0.25
TREPS##		2.10
Sub Total		2.10
Net Receivables / (Payables)		0.38
Portfolio Total		100.00

Composition by Rating[^]



Instrument Wise Composition[^]

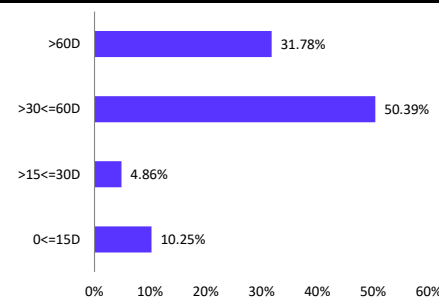


Scheme Performance

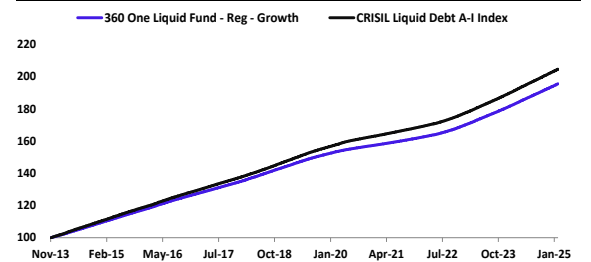
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	7.18%	10,718	6.37%	12,036	5.07%	12,808	5.89%	17,738	6.16%	19,556
360 ONE Liquid Fund - Dir - Growth	7.23%	10,723	6.42%	12,055	5.12%	12,840	5.94%	17,827	6.21%	19,666
Benchmark*	7.29%	10,729	6.56%	12,102	5.45%	13,039	6.28%	18,392	6.59%	20,466
Additional Benchmark**	7.53%	10,753	6.32%	12,021	5.60%	13,134	6.34%	18,496	6.58%	20,447

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; * CRISIL Liquid Debt A-1 Index; ** CRISIL 1 Year T-Bill Index.

Maturity Profile[^]



NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
 • Income over short term horizon
 • Investments in money market and short term debt instruments, with maturity not exceeding 91 days

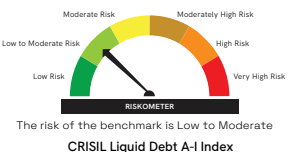
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

DISCLAIMER

Disclaimer

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