

360 ONE Asset Management Limited
(Formerly known as IIFL Asset Management Limited)
Regd. Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai 400013
CIN: U74900MH2010PLC201113
<https://www.360.one/asset-management/mutualfund/>

NOTICE-CUM-ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF 360 ONE MUTUAL FUND (FORMERLY KNOWN AS IIFL MUTUAL FUND) ('FUND') (No. 34/2024)

Introduction of facility for transfer of units held in SoA mode

As per the AMFI Best Practices Guidelines Circular No.116 /2024-25 dated August 14, 2024 on 'Standard Process for Transfer of Units held in Non-Demat (SoA) mode' ('AMFI Guidelines'), effective November 14, 2024, units held by individual unitholders [in any schemes of mutual fund except in case of Exchange Traded Funds (ETFs)] in Non-Demat ('SoA') mode can be transferred for specified cases as stated in AMFI Guidelines.

Accordingly, the following para will be added under 'sub section B. Legal Information of Section IX Tax and Legal and General Information' of SAI of 360 ONE Mutual Fund.

Pre-requisites for transfer of units held in Non-Demat [Statement of Account ('SOA')] mode:

- The surviving unit holder /nominee/minor unitholder who has turned major, will need to first complete the required process for transmission of units or change of status from minor to major (as the case may be), after submission of required forms / documents and should be registered as the rightful unitholder of the units in the folio to be eligible to apply for transfer of units held in SOA mode.
- There should be no "lien" or freeze on the units being transferred for any reason whatsoever. Also, the Units should not be under any lock-in period.
- The transferee(s) should mandatorily –
 - a) be an individual / individual(s).
 - b) have a valid folio* in the mutual fund in which the transferor wishes to transfer the units.
 - c) be KYC compliant with "KYC validated" status.
 - d) have valid PAN.
 - e) have/provide a valid CBS Bank account details of the transferee/ 1st named transferee (in case of more than one transferee).
 - f) have a valid email address and mobile number.
 - g) have submitted duly completed Nomination form or Opt-out declaration.
 - h) should be eligible to hold the Units as per the respective SID.
 - i) fulfil any other regulatory requirement as may be applicable.

* Note: If the transferee(s) does not / do not have an existing folio with the Fund, the transferee(s) shall be required to first open a 'Zero Balance Folio'. The folio must be compliant with all mandatory requirements such as KYC compliance, bank account validation, FATCA, nomination, email address and mobile number, etc.

- The primary holder, Plan, Option, and the ARN (in case of Regular Plan) in the transferor's Folio shall remain unchanged upon transfer of units in the transferee folio.

Payment of Stamp duty on Transfer of Units:

- The Stamp duty for transfer of units, if/where applicable, shall be payable by the transferor.
- For the purpose of calculation of the amount of stamp duty, the consideration value will be calculated as per the last available NAV (irrespective of the amount of consideration mentioned by the transferor in the transfer request).
- The stamp duty if/where applicable, shall be collected by the RTAs from the transferor through online mode by ensuring that the payment is received from the bank account registered in the folio.

This addendum forms an integral part of the Statement of Additional Information, read with the addenda issued from time to time.

For **360 ONE Asset Management Limited**
(Formerly known as IIFL Asset Management Limited)

Place: Mumbai

SD/-

Date: November 14, 2024

Authorised Signatory

“Mutual Fund investments are subject to market risks, read all scheme related documents carefully”