

**KEY INFORMATION MEMORANDUM**

**360 ONE LIQUID FUND (FORMERLY KNOWN AS IIFL LIQUID FUND)**

**(An open ended liquid scheme. A relatively low interest rate risk and relatively moderate credit risk)**

Potential Risk Class Matrix			
Credit Risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	-	B-I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short-term investment horizon;</li> <li>Investment in money market and short term debt instruments, with maturity not exceeding 91 days.</li> </ul>	<p><b>Scheme Riskometer</b></p> <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p><b>Benchmark Riskometer</b></p> <p><b>Riskometer</b></p> <p><b>CRISIL Liquid Debt A-I Index</b></p>
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Continuous offer for Units at NAV based prices**

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee company
<p><b>360 ONE Mutual Fund (Formerly known as IIFL Mutual Fund)</b>                      360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013                      Website: <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a></p>	<p><b>360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited).</b>                      Regd. Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013                      Website: <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a></p>	<p><b>360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)</b>                      Regd. Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013                      Website: <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a></p>

This Key Information Memorandum (KIM) sets forth the information which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <https://www.360.One/asset-management/mutualfund/downloads/information-documents/>.

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated November 22, 2024.

**Investment Objective**  
To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Asset Allocation Pattern of the scheme**  
The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows:

Type of Instruments	Indicative Allocation (% of Net assets)		Risk Profile
	Minimum	Maximum	
Money market and debt instruments with residual maturity up to 91 days (including floating rate debt instruments & securitized debt)	0%	100%	Low to Medium

In case of deviation the portfolio would be rebalanced within 1 month from the date of deviation.

Indicative table of percentage of investment in various securities:

Sl. no	Type of Instrument	% of exposure	Circular references
1.	Investments in securitized debt including Pass Through Certificates (PTCs)	Shall not exceed 25% of the net assets of the Scheme as at the time of purchase	-
2.	The total exposure of the Scheme in a particular sector, based on AMFI classification (excluding investments in Bank CDs, TREPs, Government Securities, Treasury Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks)	Shall not exceed 20% of the net assets of the Scheme	Clause 12.9 of SEBI Master Circular dated June 27, 2024
3.	An additional exposure to financial services sector (over and above the existing 20% limit) by way of investments in AA or higher rated securities of Housing Finance Companies (HFC's) registered with National Housing Bank (NHB).	Shall not exceed 10% of the net assets of the scheme	-
4.	Total investment in HFC's	Shall not exceed 20% of the net assets of the scheme	-

5.	Investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio	Exposure of 5% of the net assets of the scheme	Clause 12.9 of SEBI Master Circular dated June 27, 2024
6.	Investments by Liquid Schemes and plans	The Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.	clause 12.6 of SEBI Master Circular dated June 27, 2024
7.	Security Lending	Not more than 20% of the net assets subject to 5% cap per single counter party	clause 12.11 of SEBI Master Circular dated June 27, 2024, and framework for short selling and borrowing and lending of securities notified by SEBI.
8.	Corporate Debt Market Development Fund*	25 bps of its AUM	Chapter 16A of SEBI Master Circular dated June 27, 2024

Investment in derivatives shall be for hedging, portfolio balancing, and such other purposes as maybe permitted by regulations and guidelines from time to time.

\* Incremental contribution to CD MDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CD MDF. However, if AUM decreases there shall be no return or redemption from CD MDF. Contribution made to CD MDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CD MDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CD MDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CD MDF.

The Scheme will not invest in below securities/instruments:

S.No.	Securities/Instruments
1	Equity Derivatives
2	Foreign Securities
3	Repo transactions of Corporate Debt Securities / Credit Default Swaps
4	unlisted debt instruments s including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging
5	debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating)

The Scheme shall not take any leveraged position.

In accordance with clause 12.24 of SEBI Master Circular dated June 27, 2024 the cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Pursuant to clause 12.25 of SEBI Master Circular dated June 27, 2024 and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:

- a) Government Securities;
- b) T-Bills; and
- c) Repo on Government securities

**Rebalancing due to Short Term Defensive Consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per clause 1.14.1.2 (b) of SEBI Master Circular dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

**Rebalancing due to Passive Breaches:**

Further, as per clause 2.9 of SEBI Master Circular dated June 27, 2024, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in clause 2.9 of SEBI Master Circular dated June 27, 2024.

**Investment Strategy**

The investment strategy of the scheme is to invest into various debt and money market securities with an overall portfolio residual maturity of less than 91 days. All investments made by the Scheme will be made in accordance with SEBI (Mutual Fund) Regulations, 1996, as amended from time to time. The AMC will follow a structured investment process in order to identify the best securities for investment and has developed an internal research framework for consistently examining all securities. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of achieving optimal returns with high credit quality portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing market conditions, the macroeconomic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and market.

	Please refer SID for detailed investment strategy.
<b>Risk Profile of the Scheme</b>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p> <p><b>Interest Rate/Price risk:</b> This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices generally increase. The extent of fall or rise in the prices depends upon factors such as coupon, residual maturity of the security, micro and macroeconomic scenario as well as the yield level at which the security is being traded.</p> <p><b>Credit Risk/Default risk:</b> Credit risk is the risk that the issuer of a debenture/ bond or a money market instrument may default on interest &amp;/or principal payment obligations. This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. Corporate bonds carry a higher credit risk than Government Securities. Within corporate bonds as well, there are different levels of safety. Credit risks of most issuers of debt securities are rated by independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from "AAA" (read as "Triple A" denoting "Highest Safety") to "D" (denoting "Default"), with about 6 distinct ratings between the two extremes. A bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency. The highest credit rating (i.e. lowest credit risk) commands a lower yield for the borrower. Conversely, a lower rated credit borrower would raise funds at a relatively higher cost. On account of a higher credit risk for lower rated borrowers, lenders prefer higher rated instruments further justifying the lower yields.</p> <p><b>Re-investment Risk:</b> Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.</p> <p><b>Spread Risk:</b> In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.</p> <p><b>Counterparty Risk:</b> This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the scheme in case of counterparty default.</p> <p><b>Inflation risk:</b> Inflation, in most basic terms, erodes the purchasing power of money and also withers the value of existing investments; in other words, it reduces the purchasing power of a bond investor's future interest payments and principal, collectively known as "cash flows." Inflation also leads to higher interest rates, which in turn leads to lower bond prices.</p>

	<p><b>Liquidity risk:</b> The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio. There could therefore be difficulties in exiting from corporate bonds in times of uncertainties. Liquidity in a scheme therefore may suffer.</p> <p><b>Liquidity Risk on account of unlisted securities:</b> The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.</p> <p><b>Settlement Risk:</b> Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.</p> <p><b>Risk of Rating Migration:</b> It may be noted that the price of a rated security would be impacted with the change in rating and hence, there is risk associated with such migration. Reduction in rating grade may affect the yields of a particular instrument in which Schemes has invested.</p> <p>For details on risk factors and risk mitigation measures, please refer SID.</p>
<p><b>Plans/Options</b></p>	<ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> <li>• Income Distribution cum Capital Withdrawal (IDCW) Option</li> <li>• Growth Option</li> </ul> <p>The Income Distribution cum Capital Withdrawal (IDCW) Option has the following Facilities:</p> <ul style="list-style-type: none"> <li>• Re-investment of Income Distribution cum Capital Withdrawal option (IDCW Re-investment) Facility (available for Daily, Weekly frequency)</li> <li>• Payout of Income Distribution cum Capital Withdrawal option (IDCW Payout) Facility (available for Weekly frequency)</li> </ul> <p>Default Sub-Option: If the applicant does not indicate the choice of Option in the Application form, the fund accepts the application as being for the Growth Sub-Option.</p> <p>If the investor chooses IDCW Option and fails to mention facility / frequency, then the default facility will be Reinvestment.</p>
<p><b>Applicable NAV (after the scheme opens for subscriptions and redemptions )</b></p>	<p>The AMC will calculate and disclose the NAV of the Scheme on all business days. Further 360 ONE AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. The AMC will update the NAVs on AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> before 11.00 p.m. on every business day. If the NAV is not uploaded by 11.00 p.m. on AMFI website on same business day the reason for the such delay will be intimated to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The Cut-off time for the Scheme is 1:30 pm and the Applicable NAV will be as under: For Purchase / Switch-in:</p>

	<ul style="list-style-type: none"> <li>• In respect of valid application received up to 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Schemes before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</li> <li>• In respect of valid application received after 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Schemes on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and</li> <li>• Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Schemes before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.</li> </ul> <p>For Redemption/ Switch out: In respect of valid applications accepted at an Official Point of Acceptance up to 3.00 p.m. on a Business Day, the closing NAV of the day immediately preceding the next Business Day will be applicable; and in respect of valid applications accepted at an Official Point of Acceptance after 3.00 p.m., the closing NAV of the next Business Day will be applicable.</p>								
<b>Minimum Application Amount/ Number of Units</b>	<table border="1"> <thead> <tr> <th data-bbox="368 943 743 981">Purchase</th> <th data-bbox="743 943 1102 981">Additional Purchase</th> <th data-bbox="1102 943 1532 981">Redemption</th> </tr> </thead> <tbody> <tr> <td data-bbox="368 981 743 1126">INR 5000/-</td> <td data-bbox="743 981 1102 1126">INR 1000/- and in multiples of INR 1/- thereafter</td> <td data-bbox="1102 981 1532 1126">The minimum amount for redemption must be Rs. 1000/- or account balance whichever is less.</td> </tr> </tbody> </table>	Purchase	Additional Purchase	Redemption	INR 5000/-	INR 1000/- and in multiples of INR 1/- thereafter	The minimum amount for redemption must be Rs. 1000/- or account balance whichever is less.		
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<b>Despatch of Redemption Request</b>	<ul style="list-style-type: none"> <li>• Systematic Investment Plan (SIP): <ul style="list-style-type: none"> <li>- Weekly Option*: Rs. 1000/- per instalment for a minimum period of 6 weeks. SIP day can be any business day between Monday to Friday. Default day will be every Tuesday.</li> <li>- Fortnightly Option*: Rs. 1000/- per instalment for a minimum period of 6 fortnights triggered on 2nd &amp; 16th of every month.</li> <li>- Monthly Option: Rs. 1000/- per instalment for a minimum period of six months</li> <li>- Quarterly Option: Rs. 1500/- per instalment for a minimum period of 4 quarters.</li> </ul> </li> </ul> <p>Note: *Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF platform.</p> <p>If frequency of SIP is not mentioned, the default frequency will be Monthly.</p> <p>The minimum application amounts listed above does not apply in case of Transfers.</p> <p>The AMC in consultation with the Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.</p>								
<b>Benchmark Index</b>	CRISIL Liquid Debt A-I Index								

**IDCW Policy**  
Under the Income Distribution cum Capital Withdrawal (IDCW), the Trustees may declare IDCW subject to the availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The actual declaration of IDCW and the frequency of distribution will be entirely at the discretion of the Trustees. The IDCW would be paid to the Unitholders whose names appear in the Register of Unitholders as on the record date. There is no assurance or guarantee to the Unitholders as to the rate of IDCW nor that the IDCW would be paid regularly. If the Fund declares IDCW, the NAV will stand reduced by the amount of IDCW and IDCW distribution tax (if applicable) paid. All the IDCW payments shall be in accordance and compliance with SEBI Regulations, as applicable from time to time.

**Name of the Fund Manager**  
Mr. Milan Mody  
Mr. Mody is also managing 360 ONE Dynamic Bond Fund and for debt portion of 360 ONE Balanced Hybrid Fund.  
  
Co – Fund Manager: Mr. Manumaharaj Saravanaraj  
Mr. Saravanaraj is also the Co Fund Manager of 360 ONE Dynamic Bond Fund and debt portion of 360 ONE Balanced Hybrid Fund.

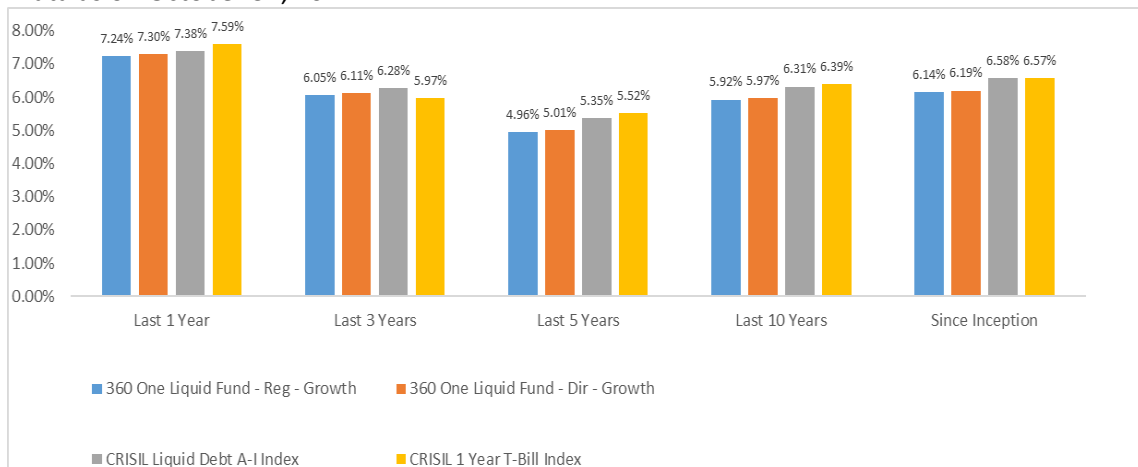
**Name of the Trustee Company**  
360 ONE Asset Trustee Limited

**Performance of the scheme:**

Compounded Annual Return	Scheme Return- Regular Plan (%)	Scheme Return – Direct Plan (%)	Benchmark Return (%)	Additional Benchmark (%)
Returns for the last 1 year	7.24	7.30	7.38	7.59
Return for the last 3 years CAGR	6.05	6.11	6.28	5.97
Return for the last 5 years CAGR	4.96	5.01	5.35	5.52
Returns since inception* CAGR	6.14	6.19	6.58	6.57

\*Since Inception- 13-November-2013, Benchmark – \* CRISIL Liquid Debt A-I Index

Data as on October 31, 2024.





<b>Additional Scheme Related Disclosures</b>	Scheme's portfolio holdings (top 10 holdings by issuer)															
	<b>Name of the issuer</b>	<b>% of Scheme</b>														
	TREPS	10.69														
	Small Industries Dev Bank of India	5.76														
	Aditya Birla Finance Limited	5.75														
	HDFC Bank Limited	5.75														
	182 Days Tbill	5.74														
	National Bank for Agriculture and Rural Development	4.58														
	6.18% Government of India	4.07														
	91 Days Tbill	2.90														
	364 Days Tbill	2.90														
6.4% LIC Housing Finance Limited	2.90															
	<p>The complete portfolio of the scheme on monthly basis is updated at <a href="https://www.360.one/asset-management/mutualfund/downloads/disclosures/">https://www.360.one/asset-management/mutualfund/downloads/disclosures/</a></p> <p>Allocation of the scheme towards its various Sectors:</p>															
	<table border="1"> <thead> <tr> <th>Sector</th> <th>% of holding</th> </tr> </thead> <tbody> <tr> <td>Financial Services</td> <td>72.97</td> </tr> <tr> <td>Sovereign</td> <td>15.60</td> </tr> <tr> <td>TREPS</td> <td>10.69</td> </tr> <tr> <td>CDMDF - AIF</td> <td>0.294</td> </tr> </tbody> </table>	Sector	% of holding	Financial Services	72.97	Sovereign	15.60	TREPS	10.69	CDMDF - AIF	0.294					
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<b>Expenses of the Scheme</b>	<b>New Fund offer expenses:</b> All initial issue expense shall be borne by AMC.															
<b>Load Structure</b>	<ul style="list-style-type: none"> <li>Exit Load:</li> </ul> <table border="1"> <thead> <tr> <th>Investor exit upon subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> </tbody> </table>		Investor exit upon subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%
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Day 7 onwards	0.0000%
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Pursuant to clause 10.6 of SEBI Master Circular dated June 27, 2024, no entry load or exit load shall be charged in respect of units allotted on reinvestment of dividend.

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

**Recurring Expenses**

Further, as per clause 10.1.12 of SEBI Master Circular dated June 27, 2024, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits.

As per Regulation 52 (6) (c) of SEBI Regulations, the maximum annual scheme recurring expenses including the investment management fees that can be charged to the Scheme is as follows:

Daily Net Assets(Rs.)	on the first Rs.500 crores	on the next Rs. 250 crores of the daily net assets	on the next Rs. 1,250 crores of the daily net assets	on the next Rs. 3,000 crores of the daily net assets	on the next Rs. 5,000 crores of the daily net assets	on the next Rs. 40,000 crores of the daily net assets	on balance of the assets
% per annum	2.00 %	1.75 %	1.50 %	1.35 %	1.25 %	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

In addition to total expense limits mentioned above, the AMC may charge the following in terms of Regulation 52(6A) of SEBI Regulations:

- a. Additional expenses not exceeding of 0.30% of daily net assets for inflows from specified cities
- b. Brokerage and transaction costs (including Goods and Service Tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.
- c. Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI Regulations, not exceeding 0.05 per cent of daily net assets of the scheme.

Any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change. For the actual current expenses being charged, the investor should refer to the website: <https://www.360.one/asset-management/mutualfund/>.

	<p>Actual expenses for the previous financial year:</p> <ul style="list-style-type: none"> <li>• Regular Plan- 0.24%p.a</li> <li>• Direct Plan- 0.19%p.a</li> </ul> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section- Annual Scheme Recurring Expenses” in the SID.</p>				
<b>Tax treatment for the Investors (Unitholders)</b>	<p>Investor are advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor.</p>				
<b>Daily Net Asset Value (NAV) Publication</b>	<p>The AMC will update the NAVs on AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every business day and also on its website (<a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>).</p>				
<b>For Investor Grievances please contact</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: #e0e0e0;"><b>Name and address of Registrar:</b></td> </tr> <tr> <td> <b>Computer Age Management Services Ltd. (CAMS)</b>            Regd. Office: No.178 (New No.10) M.G.R. Salai (formerly Known as Kodambakkam High Road), Nungambakkam, Chennai - 600 034            Email : <a href="mailto:enq_if@camsonline.com">enq_if@camsonline.com</a>            Contact : 1800 419 2267         </td> </tr> <tr> <td style="background-color: #e0e0e0;"><b>Contact Person Name, Address, Telephone No:</b></td> </tr> <tr> <td> <b>Mr. Sushil Sharma</b>            360 ONE Asset Management Limited            360 ONE Centre, Kamala City, S.B. Marg, Lower Parel, Mumbai – 400 013 Tel (91 22) 4876 5158            Fax: (91 22) 4646 4706            Email: <a href="mailto:service@360.one">service@360.one</a>            Website: <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a> </td> </tr> </table> <p>Investors are advised to contact any of the ISCs or the AMC by calling the toll-free no. 1800-2108-606. Investors can also visit the website at <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a> for complete details.</p>	<b>Name and address of Registrar:</b>	<b>Computer Age Management Services Ltd. (CAMS)</b> Regd. Office: No.178 (New No.10) M.G.R. Salai (formerly Known as Kodambakkam High Road), Nungambakkam, Chennai - 600 034 Email : <a href="mailto:enq_if@camsonline.com">enq_if@camsonline.com</a> Contact : 1800 419 2267	<b>Contact Person Name, Address, Telephone No:</b>	<b>Mr. Sushil Sharma</b> 360 ONE Asset Management Limited 360 ONE Centre, Kamala City, S.B. Marg, Lower Parel, Mumbai – 400 013 Tel (91 22) 4876 5158 Fax: (91 22) 4646 4706 Email: <a href="mailto:service@360.one">service@360.one</a> Website: <a href="http://www.360.one/asset-management/mutualfund/">www.360.one/asset-management/mutualfund/</a>
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<b>Unitholders' Information</b>	<p><b>Account Statements:</b>          Account Statement will be sent to Investors opting to subscribe to/ hold units in physical form (i) by way of an e-mail and/or an SMS to their registered e-mail address and or mobile number not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a 'Consolidated Account Statement (CAS)' (to investors whose PAN details are updated). For investors who hold Units in dematerialized form, a demat statement shall be provided by the DP in such form and in such manner and at such time as provided in the agreement with the beneficial owner.</p> <p><b>Annual Financial Results and Half Yearly Portfolio:</b></p>				

	<p>360 ONE Asset Management Limited (360 ONEAMC) within one month from the close of each half year host a soft copy of unaudited financial results of schemes of 360 ONE Mutual Fund on its website and shall publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and, in a newspaper, having wide circulation on in the language of the region where the Head Office of the Mutual Fund is situation. 360 ONE AMC shall disclose portfolio of the Scheme as on the last day of half year on website of Mutual Fund and AMFI within 10 days from the close of each half-year respectively. Further, the 360 ONE Mutual Fund (formerly known as IIFL Mutual Fund) shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi every half-year, disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of Scheme portfolio.</p>
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