

# MONTHLY FACTSHEET

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October 2024

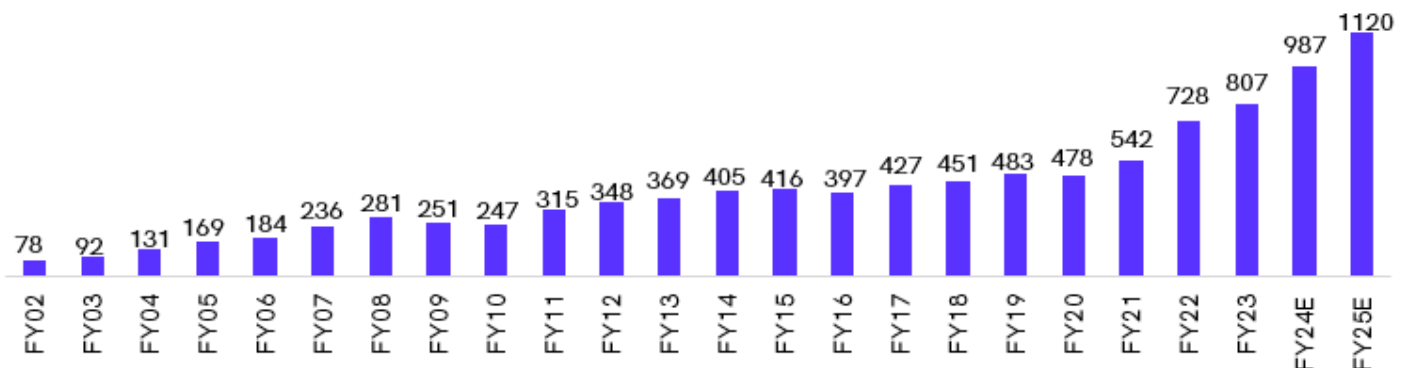
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
<b>Consumption</b>						
Two-wheeler sales (%YoY)		9.3	12.5	21.3	10.1	30.8
Passenger car sales (%YoY)*		-17.2	-12.6	-7.0	-13.1	-14.8
Credit Card Outstanding (% YoY)		19.9	32.8	23.3	26.2	23.0
<b>Industrial Sector</b>						
Industrial Output (%YoY)			4.8	4.7	6.2	5.2
Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8
Railway freight Container Service (%YoY)				16.9		-2.5
Energy Consumption (YoY)	0.6	-4.9	8.2	8.9	15.3	10.5
Aviation Cargo (% YoY)		12.5	18.1	15.9	15.6	10.0
<b>Inflation</b>						
CPI (%YoY)		3.7	3.6	5.1	4.8	4.8
WPI (%YoY)		1.3	2.0	3.4	2.7	1.2
<b>Deficit</b>						
Fiscal Deficit (% of full year target)		27.0	17.2	8.4	3.1	13.0
Trade Deficit (\$ bn)		-29.7	-23.6	-21.5	-22.5	-19.4
<b>Services</b>						
Air passenger traffic: Domestic (% YoY)		5.7	7.3	5.8	4.4	2.4
GST collections (Rs. Bn)	1732	1750	1821	1738	1730	2103
E-way Bill (Mn)	-	105.5	104.9	100.1	103.2	96.7
Direct tax collection (% YoY)		-41.1	13.5	61.5	43.1	12.1
<b>Money &amp; Banking</b>						
Credit Growth (%YoY)	13.0	13.6	13.7	17.4	20.7	19.2
Industry Credit (%YoY)		9.7	10.1	8.1	9.4	7.4
Deposits (%YoY)	11.5	10.8	10.6	11.1	14.0	12.6
Currency in circulation (%YoY)			6.4	6.0	2.7	3.2
Forex reserves (\$bn)		682	671	652	652	640
INR/USD (month end)	83.8	83.9	83.7	83.5	83.3	83.5
10Y G-Sec yield (%)	6.8	6.9	6.9	7.0	7.0	7.2
<b>Flows</b>						
Net FPI flows: Equity (\$bn)	6.9	0.9	3.9	3.2	-3.1	-1.0
Net FPI flows: Debt (\$bn)	2.9	2.1	2.7	1.8	1.1	-1.3
DII (\$bn)	3.8	5.8	2.8	3.4	6.7	5.3
<b>Nifty EPS</b>						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: September 2024

Indian equity markets reached new highs in September 2024, boosted by the US Federal Open Market Committee's (FOMC) significant 50 basis point rate cut. The Nifty 50 and BSE Sensex indices posted a monthly gain of 2.3% in September 2024.

Foreign Portfolio Investors (FPIs) were net buyers for the fourth consecutive month in September. FPIs bought a substantial US\$6.9 billion, while Domestic Institutional Investors (DIIs) bought US\$3.8 billion during the month.

The broader market indices also closed higher, with the BSE Midcap and BSE Smallcap indices recording monthly gains of 0.6% and 2.0%, respectively. Among the sector indices, Metals, Consumer Durables, and Utilities registered monthly gains of 6.6%, 6.4% and 5.6%, respectively. On the other hand, PSU and IT underperformed, with monthly losses of 2.6%.

India's current account recorded a deficit of 1.1% of GDP in Q1FY25, compared to a surplus of 0.5% in the previous quarter and a deficit of 1% in Q1FY24. The current account worsened due to a larger merchandise trade deficit and a lower surplus from services and remittances. The merchandise trade deficit increased in Q1FY25 due to higher core and petroleum deficits. Meanwhile, the services surplus declined because of net travel outflows. India's current account deficit is expected to remain benign as oil prices correct on the weak global demand environment.

The capital account surplus decreased to US\$14.4 bn in Q1FY25, down from US\$25.6 bn in the previous quarter and US\$33.8 bn in Q1FY24. This decline was due to lower FPI inflows, which offset the improvement in FDI flows. Overall, the Balance of Payments surplus decreased to US\$5.2 bn from US\$30.8 bn in the previous quarter and US\$24.4 bn in Q1FY24, driven by a deficit in the current account and a lower capital account surplus.

In August 2024, India's Consumer Price Index (CPI) inflation was marginally higher at 3.65% YoY compared to 3.60% YoY in the previous month. Food inflation rose to 5.30% YoY in August 2024 from 5.06% in the previous month. However, core inflation, which excludes food and fuel, remained steady at 3.44% YoY. Inflation is expected to remain within the 2-6% target range and gradually align with the 4% target by FY26.

The India South-West Monsoon concluded with above-normal rainfall, measuring 8% more than the long-period average. Central India and the South Peninsula experienced particularly high rainfall, at 19% and 14% above the long-term average (LTA), respectively. North-West India saw a 7% increase above LTA, while the East and North-East regions faced a 14% shortfall. As of September 26, 2024, reservoir storage levels are higher than last year's and the normal levels for this date in all regions except Northern India. By September 20, 2024, Kharif crops had been sown on 110.5 million hectares, marking a 1.5% increase compared to the same period last year. Broadly, the monsoon, sowing, and reservoir storage positions bode well for the recovery of the rural sector.

However, high-frequency indicators are now reflecting early signs of moderation in economic activity. GST collections growth slowed down to 6.5% YoY in September 2024 from 10% in August. India's manufacturing PMI recorded a healthy 56.6 in September, although it marked an eight-month low. Core sector output growth contracted by 1.8% YoY in August in comparison to 6.1% YoY expansion in the previous month.

### Outlook

Central banks across developed markets, except the Bank of Japan, are currently easing monetary policy as inflation gradually returns to target levels and economic activity slows down. China's central bank also recently unveiled a broad package of monetary stimulus measures to revive the economy. In contrast, the Reserve Bank of India (RBI) has kept rates unchanged since February 2023, as robust economic growth has provided the flexibility to focus on controlling inflation. However, a normal monsoon and good kharif production could lead to an easing of food inflation and open up the possibility of policy easing by the RBI.

Equity valuations remain elevated, particularly within the small and mid-cap segments. These valuations have been upheld by strong earnings growth and robust economic momentum. In the short term, there could be some downside due to premium valuations; however, the outlook remains positive from a long-term perspective. The continuation of a stable policy regime provides confidence in the ramping up of the investment cycle.

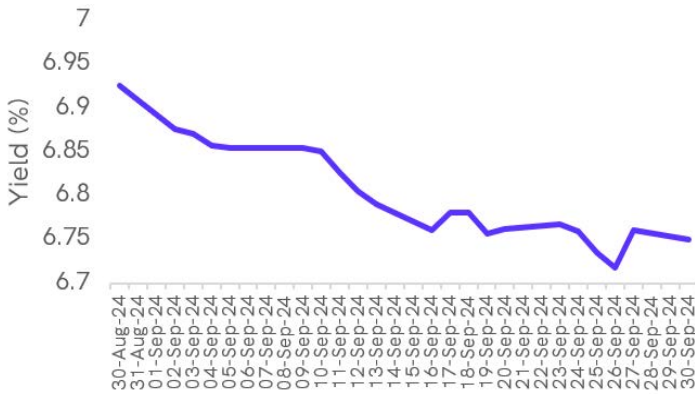
India has achieved significant progress in various macroeconomic areas, including a stable current account balance, increased government capital expenditures, fiscal consolidation, a fortified banking sector, and reduced corporate leverage. These positive trends are expected to continue. We are also witnessing a revival in private sector capex. The listed corporate sector capex has grown at a CAGR of 19% since FY21 (based on a sample of 1280 companies). We expect the private capex momentum to persist, supported by high asset turnover and capacity utilisation.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors instead of outward-looking sectors contingent upon global influences.

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
30-Sept-24	1 Yr	61	121	263
	3 Yr	90	159	304
	5 Yr	83	152	293
30-Aug-24	10 Yr	56	129	300
	1 Yr	67	124	280
	3 Yr	89	153	305
	5 Yr	85	148	295
	10 Yr	59	126	301

## September 2024: Assessment and Outlook

### Macros:

In August 2024, India's Consumer Price Index (CPI) inflation was marginally higher at 3.65% YoY compared to 3.60% YoY in the previous month. Food inflation rose to 5.30% YoY in August 2024 from 5.06% in the previous month. Vegetables (CPI weight: 6.0%) remained the primary driver of inflation, followed by cereals (weight: 9.7%) and pulses (weight: 2.4%). Food inflation also remained broad-based, with 40% of items in the food basket witnessing inflation rates surpassing 6%. Core inflation, which excludes food and fuel, remained steady at 3.44% YoY.

The 2024 monsoon season ended with an 8% surplus in rainfall, with Central India and South Peninsula witnessing excess rainfall of 19% and 14%, respectively, above the long-period average (LPA). North-west India recorded rainfall 7% above the LPA, while East and North-east India experienced a deficit of 14%. As of September 26, 2024, reservoir storage levels are higher than both last year's levels and the normal levels for this date across all regions except Northern India. Kharif sowing has been progressing well. After delays in June and July, sowing picked up in August and September. By 20 September 2024, Kharif crops had been sown on 110.5 million hectares, marking a 1.5 per cent increase compared to the same period last year.

The central government's income tax collections recorded robust growth of 25.5% year-on-year (YoY), while corporate tax collections contracted by 6% YoY. Indirect tax collections grew by 9.5% YoY, with central GST collections at 10.4% YoY, customs at 12.9% YoY, and excise duties at 4.2% YoY. Non-tax revenue recorded strong growth of 59.6% YoY, driven by a significant Rs 2.1 trillion dividend transfer by the RBI this fiscal year. Overall, the total receipts of the central government grew by 18.3% YoY. However, the pace of expenditure remained muted at -1.2% YoY, largely due to a 19.5% YoY contraction in capital expenditure. The fiscal deficit for the financial year to date (FYTD) is tracking at 27% of the FY25 budget target, much lower than the 36% of budget estimate achieved last year.

The central government has decided to borrow Rs 6.61 tn in H2FY25. Additionally, Q3FY25 gross short-term borrowing through T-bill has been announced at Rs 2.47 tn, the borrowing calendar was as per budget only with no surprises. The share of the 10-year segment remains highest at 24.8% (higher than 22.9% in H2FY24). The issuance in the belly of the curve (7-15-year segments) is expected at 46% of the total supply (as compared to around 47% in H2FY24 and H1FY25). The supply in the far end of the curve (30-50-year segments) remains comparable to H1FY25 at around 38% of the total supply (higher than 35% in H2FY24). The SDL gross borrowing for Q3FY25 has been announced at Rs 3.2 tn. Compared to the usual pattern (of concentration in H1), supply is more equitably distributed in FY25, keeping in mind index inclusion. Credit growth in the banking system remained healthy in September 2024 at 13.3% YoY (6th Sep), while deposit growth was lower at 11.1% YoY. The credit-to-deposit ratio remained elevated at 79.1%.

### Global:

The US Federal Open Market Committee (FOMC) cut the federal funds rate range by 50 basis points to 4.75-5.00% at its September 2024 meeting. The FOMC revised real GDP projection for Q4 2024 marginally lower to 2.0% from 2.1% in the June policy. The FOMC also revised inflation projections downwards. Core PCE inflation is now projected to be 2.2% for Q4 2025, down from 2.3% in June, while headline PCE is projected to be 2.1%, revised from 2.3% for the same period. The FOMC revised unemployment rate projections higher. The FOMC Dot Plot suggests 150 basis points of additional rate cuts by the end of 2025. However, Fed Chair Powell emphasised that the recent 50 basis point rate cut should not be seen as setting a new pace.

# MONTHLY MARKET UPDATE

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## Debt Market

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The ECB governing council cut the deposit facility rate by 25 bps to 3.5%, and the Bank of Canada also cut its key interest rate by 25 bps to 4.25% in its September 2024 meeting. Most of the large systematically important central banks have cut rates in 2024 (except for Japan which has increased rates). China's central bank unveiled a broad package of monetary stimulus measures to revive the economy. The required reserve ratio was lowered by 0.5 percentage points, and the 7-day reverse repurchase rate was reduced to 1.5% from 1.7%. The central bank indicated further cuts in the reserve ratio this year. In addition, the minimum down-payment ratio for second-home buyers was reduced to 15%, down from the previous 25%.

### Markets:

Initiation of monetary policy easing measures by major central banks over the past few months, has led to a decline in yields across most markets. Global developments, along with favourable domestic macroeconomic conditions, led to the 10-year G-Sec yield to decline to a 31-month low at 6.75%.

Indian G-sec benchmark 10-year yields averaged at 6.80% in Sep (lower than the Aug average of 6.87%). On month-end values, the 10Y yield was lower and ended the month at 6.75% (down 11bps MoM) on positive sentiments in fixed income markets globally.

Liquidity tightened in the second half of September on GST outflows and advance tax flows, though the pressure has eased over the past few days, likely on account of month-end spending. Liquidity conditions improved materially after the first week of the month helped by cancellation in T-bill auctions, large FX purchases by RBI and govt. spending resulting in rates easing by 15bps in money market space. FII's were buyers in the debt market at \$135mn (following a buying of ~\$2.0bn in Aug).

### Outlook:

Inflation is slowly getting aligned to the 4% target, growth signals are softening, a policy-induced credit slowdown is underway and real rates are high, which provides room to recalibrate policy settings without stoking inflation. But geopolitics remains a major threat to the future evolution of policy rates.

US FED has started the rate easing cycle and the RBI is likely to join sooner or later. The short end rates remain elevated in comparison to the medium to long end of the curve and presents opportunity to investors as Indian market awaits its first sign of easing where the corporate bond curve is inverted right now with 1-2-year rates higher than any other part of the yield curve.

Given the favourable inflation backdrop, and emerging signs of growth slowdown, we think the MPC to change its monetary policy stance to 'neutral', and initiate rate cuts in the subsequent policy meetings. Medium term outlook of debt markets remains positive supported by 'structural shift' in demand supply balance and 'cyclical turn' in inflation and monetary policy.

# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

## Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.38 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

<b>Regular - Growth</b>	: ₹ 49.7686
<b>Regular - IDCW</b>	: ₹ 44.0352
<b>Direct - Growth</b>	: ₹ 55.9696
<b>Direct - IDCW</b>	: ₹ 55.3988

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 8,177.15 crore
<b>Monthly Average AUM</b>	: ₹ 8,128.47 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 1.78% p.a.
<b>Direct Plan</b>	: 0.87% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	12.69%	12.95%
<b>Sharpe Ratio</b>	0.90	0.85
<b>Portfolio Beta</b>	0.93	1.00
<b>R Squared</b>	0.89	NA
<b>Treynor</b>	1.02	0.92

Portfolio as on September 30, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	8.59
ICICI Bank Limited	Financial Services	6.94
Infosys Limited	Information Technology	6.66
Tata Motors Limited	Automobile and Auto Components	5.88
NTPC Limited	Power	5.63
Cholamandalam Investment and Finance Company Ltd	Financial Services	5.09
Bharti Airtel Limited	Telecommunication	4.98
Larsen & Toubro Limited	Construction	4.52
Indus Towers Limited	Telecommunication	4.37
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.41
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.35
APL Apollo Tubes Limited	Capital Goods	2.98
Divi's Laboratories Limited	Healthcare	2.88
Coal India Limited	Oil Gas & Consumable Fuels	2.83
Bajaj Finance Limited	Financial Services	2.78
REC Limited	Financial Services	2.70
Sumitomo Chemical India Limited	Chemicals	2.66
Aavas Financiers Limited	Financial Services	2.32
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.22
Info Edge (India) Limited	Consumer Services	2.20
CMS Info System Limited	Services	2.20
Cummins India Limited	Capital Goods	2.04
Suven Pharmaceuticals Limited	Healthcare	1.64
State Bank of India	Financial Services	1.60
SIS Limited	Services	1.52
Tata Technologies Limited	Information Technology	1.51
Blue Dart Express Limited	Services	1.46
Vodafone Idea Limited	Telecommunication	1.15
Bharti Airtel Limited	Telecommunication	0.16
<b>Sub Total</b>		<b>96.31</b>
TREPS##		2.62
<b>Sub Total</b>		<b>2.62</b>
<b>Net Receivables / (Payables)</b>		<b>1.08</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	38.52%	13,852	18.80%	16,774	23.94%	29,284	17.55%	49,769
360 One Focused Equity Fund - Dir - Growth	39.84%	13,984	20.00%	17,290	25.33%	30,958	18.95%	55,970
Benchmark*	41.11%	14,111	18.39%	16,600	22.38%	27,486	15.44%	41,570
Additional Benchmark**	29.66%	12,966	13.98%	14,813	18.26%	23,148	13.43%	34,924

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,80,000
Total Value as on September 30, 2024 (₹)	1,43,635	5,37,996	11,50,933	34,11,282
Returns	38.49%	27.92%	26.39%	20.51%
Total Value of Benchmark: BSE 500 TRI (₹)	1,44,827	5,36,051	11,38,089	30,91,298
Benchmark: BSE 500 TRI	40.53%	27.65%	25.92%	18.65%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,39,417	4,88,638	10,02,399	27,58,532
Additional Benchmark: BSE Sensex TRI	31.36%	20.88%	20.65%	16.49%
(Inception date :30-Oct-2014) (First Installment date :01-Dec-2014)				

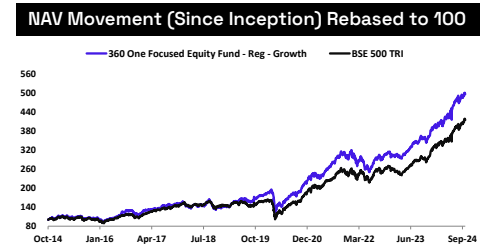
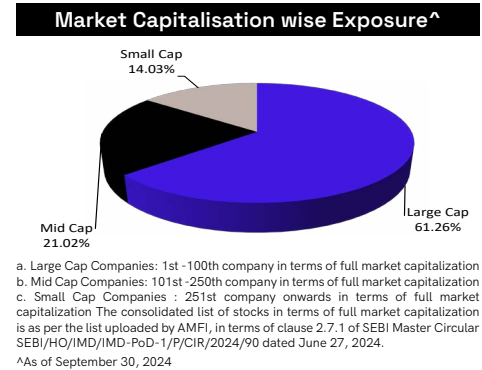
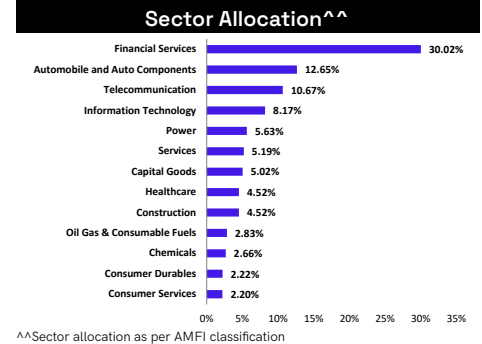
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

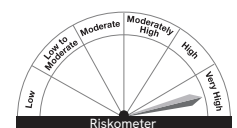


### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager **Mr. Mayur Patel**

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

## Co- Fund Manager **Mr Rohit Vaidyanathan**

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: June 30, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.34 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

<b>Regular - Growth</b>	: ₹ 16.0047
<b>Regular - IDCW</b>	: ₹ 16.0047
<b>Direct - Growth</b>	: ₹ 16.3311
<b>Direct - IDCW</b>	: ₹ 16.3311

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 1,089.23 crore
<b>Monthly Average AUM</b>	: ₹ 1,039.33 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 2.12% p.a.
<b>Direct Plan</b>	: 0.41% p.a.

Total Expense Ratio is as on the last business day of the month.

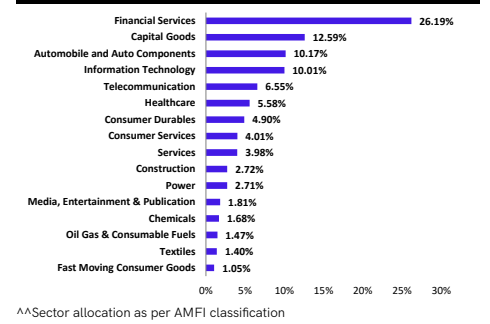
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

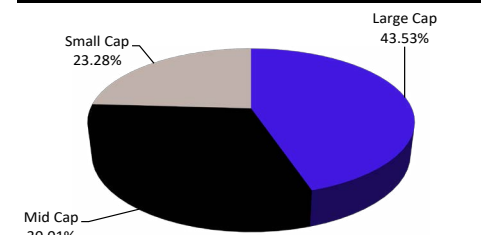
## Portfolio as on September 30, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	6.15
Tata Motors Limited	Automobile and Auto Components	4.22
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.89
Infosys Limited	Information Technology	3.13
ICICI Bank Limited	Financial Services	3.12
Indus Towers Limited	Telecommunication	3.02
Dixon Technologies (India) Limited	Consumer Durables	2.90
Larsen & Toubro Limited	Construction	2.72
NTPC Limited	Power	2.71
Bharti Airtel Limited	Telecommunication	2.67
Suven Pharmaceuticals Limited	Healthcare	2.60
REC Limited	Financial Services	2.38
Tech Mahindra Limited	Information Technology	2.30
Brainbees Solutions Ltd	Consumer Services	2.29
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.24
Bajaj Finance Limited	Financial Services	2.19
Divi's Laboratories Limited	Healthcare	2.06
APL Apollo Tubes Limited	Capital Goods	2.04
Timken India Limited	Capital Goods	2.03
Bajaj Housing Finance Limited	Financial Services	2.03
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.01
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.00
Blue Dart Express Limited	Services	1.94
Escorts Kubota Limited	Capital Goods	1.82
Saregama India Limited	Media, Entertainment & Publication	1.81
Vedant Fashions Limited	Consumer Services	1.72
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.71
Bandhan Bank Limited	Financial Services	1.68
Sumitomo Chemical India Limited	Chemicals	1.68
Hindustan Aeronautics Limited	Capital Goods	1.66
Tata Technologies Limited	Information Technology	1.64
Coforge Limited	Information Technology	1.52
Capital Small Finance Bank Limited	Financial Services	1.47
Coal India Limited	Oil Gas & Consumable Fuels	1.47
Aavas Financiers Limited	Financial Services	1.45
Netweb Technologies India Limited	Information Technology	1.42
Page Industries Limited	Textiles	1.40
CG Power and Industrial Solutions Limited	Capital Goods	1.37
SIS Limited	Services	1.29
Cummins India Limited	Capital Goods	1.28
Hitachi Energy India Limited	Capital Goods	1.24
Kirloskar Oil Engines Limited	Capital Goods	1.13
Balrampur Chini Mills Limited	Fast Moving Consumer Goods	1.05
SBI Cards and Payment Services Limited	Financial Services	0.99
Dr. Lal Path Labs Limited	Healthcare	0.92
Vodafone Idea Limited	Telecommunication	0.87
State Bank of India	Financial Services	0.84
CMS Info System Limited	Services	0.76
<b>Sub Total</b>		<b>96.82</b>
<b>TREPS##</b>		<b>1.88</b>
<b>Sub Total</b>		<b>1.88</b>
<b>Net Receivables / (Payables)</b>		<b>1.29</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^

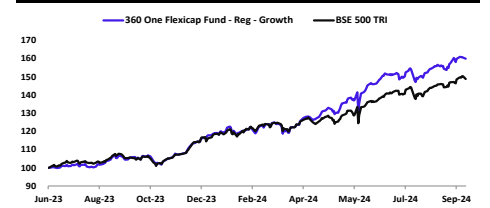


## Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
 c. Small Cap Companies: 251st company onwards in terms of full market capitalization  
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.  
 ^As of September 30, 2024

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	51.23%	15,123	-	-	-	-	45.47%	16,005
360 ONE Flexicap Fund - Dir - Growth	53.73%	15,373	-	-	-	-	47.83%	16,331
Benchmark*	41.11%	14,111	-	-	-	-	37.30%	14,885
Additional Benchmark**	29.66%	12,966	-	-	-	-	25.00%	13,231

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,60,000
Total Value as on September 30, 2024 (₹)	1,52,099	NA	NA	2,15,116
Returns	53.13%	NA	NA	50.04%
Total Value of Benchmark: BSE 500 TRI (₹)	1,44,827	NA	NA	2,03,124
Benchmark: BSE 500 TRI	40.53%	NA	NA	39.03%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,39,417	NA	NA	1,91,706
Additional Benchmark: BSE Sensex TRI	31.36%	NA	NA	28.60%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since June 30, 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

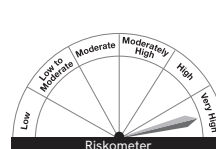
## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application / New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.48 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

<b>Regular - Growth</b>	: ₹ 20.4199
<b>Regular - IDCW</b>	: ₹ 20.4199
<b>Direct - Growth</b>	: ₹ 21.1241
<b>Direct - IDCW</b>	: ₹ 21.1241

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 555.27 crore
<b>Monthly Average AUM</b>	: ₹ 527.36 crore

## Total Expense Ratio

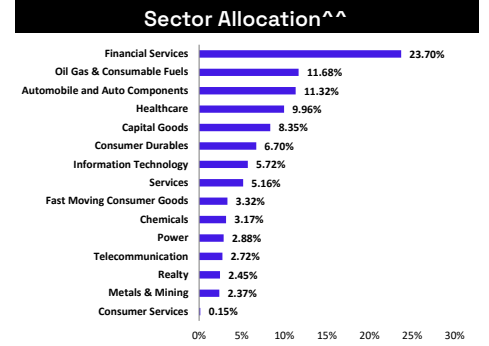
<b>Regular Plan</b>	: 1.83% p.a.
<b>Direct Plan</b>	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

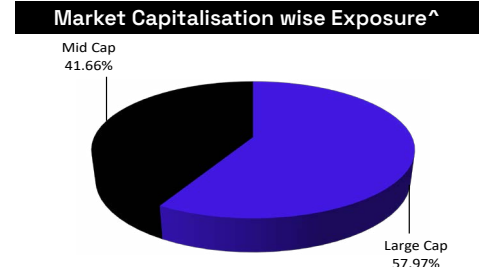
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on September 30, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Dixon Technologies (India) Limited	Consumer Durables	4.07
Oracle Financial Services Software Limited	Information Technology	3.71
Bajaj Auto Limited	Automobile and Auto	3.41
TVS Motor Company Limited	Automobile and Auto	3.39
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	3.32
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	3.28
Solar Industries India Limited	Chemicals	3.17
Torrent Pharmaceuticals Limited	Healthcare	3.16
SBI Life Insurance Company Limited	Financial Services	3.16
ICICI Lombard General Insurance Company Limited	Financial Services	3.13
Aurobindo Pharma Limited	Healthcare	3.12
Hero MotoCorp Limited	Automobile and Auto	3.10
Bajaj Finserv Limited	Financial Services	3.01
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	3.00
InterGlobe Aviation Limited	Services	2.96
Muthoot Finance Limited	Financial Services	2.91
Power Grid Corporation of India Limited	Power	2.88
Cummins India Limited	Capital Goods	2.86
Coal India Limited	Oil Gas & Consumable Fuels	2.76
Hindustan Aeronautics Limited	Capital Goods	2.76
Zydus Lifesciences Limited	Healthcare	2.76
Indus Towers Limited	Telecommunication	2.72
Bharat Electronics Limited	Capital Goods	2.72
Power Finance Corporation Limited	Financial Services	2.72
HDFC Asset Management Company Limited	Financial Services	2.72
REC Limited	Financial Services	2.69
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	2.63
Titan Company Limited	Consumer Durables	2.62
Macrotech Developers Limited	Realty	2.45
LIC Housing Finance Limited	Financial Services	2.42
NMDC Limited	Metals & Mining	2.37
Adani Ports and Special Economic Zone Limited	Services	2.20
HCL Technologies Limited	Information Technology	2.01
Samvardhana Motherson International Limited	Automobile and Auto	1.41
ICICI Prudential Life Insurance Company Limited	Financial Services	0.94
Alkem Laboratories Limited	Healthcare	0.91
Avenue Supermarts Limited	Consumer Services	0.15
<b>Sub Total</b>		<b>99.62</b>
TREPS##		0.44
<b>Sub Total</b>		<b>0.44</b>
<b>Net Receivables / (Payables)</b>		<b>-0.07</b>
<b>Portfolio Total</b>		<b>100.00</b>

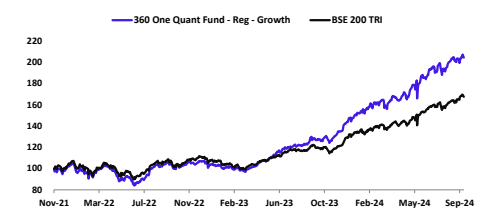


^^Sector allocation as per AMFI classification



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
 c. Small Cap Companies: 251st company onwards in terms of full market capitalization  
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.  
 \*As of September 30, 2024

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	59.93%	15,993	-	-	-	-	28.60%	20,420
360 One Quant Fund - Dir - Growth	61.99%	16,199	-	-	-	-	30.14%	21,124
Benchmark*	40.19%	14,019	-	-	-	-	19.91%	16,744
Additional Benchmark**	29.66%	12,966	-	-	-	-	16.10%	15,275

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	3,40,000
Total Value as on September 30, 2024 (₹)	1,52,431	NA	NA	5,90,461
Returns	53.72%	NA	NA	42.04%
Total Value of Benchmark: BSE 200 TRI (₹)	1,44,393	NA	NA	4,96,150
Benchmark: BSE 200 TRI	39.79%	NA	NA	27.85%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,39,417	NA	NA	4,59,190
Additional Benchmark: BSE Sensex TRI	31.36%	NA	NA	21.82%
(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)				

Source: MF Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 200 TRI

# 360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income Tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: December 28, 2022
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: NIFTY 50 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹500 and in multiples of ₹500 thereafter
<b>New Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Additional Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Weekly SIP Option*</b>	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Tracking Error</b>	: Regular Plan: 0.12%
<b>Tracking Error</b>	: Direct Plan: 0.12%
<b>Portfolio Turnover Ratio</b>	: 0.02 times

\* (Subject to lock-in-period of 3 years from the date of allotment).

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.68%	0.42%	0.75%	0.49%

## NAV as on September 30, 2024

<b>Regular - Growth</b>	: ₹ 14.3447
<b>Regular - IDCW</b>	: ₹ 14.3447
<b>Direct - Growth</b>	: ₹ 14.4079
<b>Direct - IDCW</b>	: ₹ 14.4079

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 78.75 crore
<b>Monthly Average AUM</b>	: ₹ 77.42 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

## Portfolio as on September 30, 2024

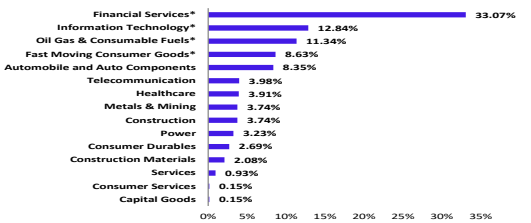
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
*HDFC Bank Limited	Financial Services	11.35
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.69
*ICICI Bank Limited	Financial Services	7.79
*Infosys Limited	Information Technology	5.89
*ITC Limited	Fast Moving Consumer Goods	4.16
*Bharti Airtel Limited	Telecommunication	3.98
*Tata Consultancy Services Limited	Information Technology	3.76
Larsen & Toubro Limited	Construction	3.74
Axis Bank Limited	Financial Services	3.05
State Bank of India	Financial Services	2.63
Mahindra & Mahindra Limited	Automobile and Auto Components	2.61
Kotak Mahindra Bank Limited	Financial Services	2.37
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.30
Bajaj Finance Limited	Financial Services	1.87
NTPC Limited	Power	1.83
Sun Pharmaceutical Industries Limited	Healthcare	1.81
Tata Motors Limited	Automobile and Auto Components	1.78
HCL Technologies Limited	Information Technology	1.65
Maruti Suzuki India Limited	Automobile and Auto Components	1.52
Power Grid Corporation of India Limited	Power	1.40
Titan Company Limited	Consumer Durables	1.39
Asian Paints Limited	Consumer Durables	1.31
Tata Steel Limited	Metals & Mining	1.21
Bajaj Auto Limited	Automobile and Auto Components	1.20
UltraTech Cement Limited	Construction Materials	1.18
Coal India Limited	Oil Gas & Consumable Fuels	1.01
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.01
Hindalco Industries Limited	Metals & Mining	0.96
Bajaj Finserv Limited	Financial Services	0.93
Adani Ports and Special Economic Zone Limited	Services	0.93
Grasim Industries Limited	Construction Materials	0.90
Tech Mahindra Limited	Information Technology	0.87
Shriram Finance Limited	Financial Services	0.87
JSW Steel Limited	Metals & Mining	0.85
Nestle India Limited	Fast Moving Consumer Goods	0.83
IndusInd Bank Limited	Financial Services	0.83
Cipla Limited	Healthcare	0.76
SBI Life Insurance Company Limited	Financial Services	0.72
Adani Enterprises Limited	Metals & Mining	0.72
Dr. Reddy's Laboratories Limited	Healthcare	0.71
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.68
Wipro Limited	Information Technology	0.67
HDFC Life Insurance Company Limited	Financial Services	0.66
Britannia Industries Limited	Fast Moving Consumer Goods	0.65
Hero MotoCorp Limited	Automobile and Auto Components	0.65
Apollo Hospitals Enterprise Limited	Healthcare	0.63
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.63
Eicher Motors Limited	Automobile and Auto Components	0.60
Trent Limited	Consumer Services	0.15

## Portfolio as on September 30, 2024 (Continued)

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Bharat Electronics Limited	Capital Goods	0.15
<b>Sub Total</b>		<b>98.83</b>
TREPS##		-
<b>Sub Total</b>		<b>-</b>
<b>Net Receivables / (Payables)</b>		<b>1.17</b>
<b>Portfolio Total</b>		<b>100.00</b>

\* Top 7 issuers.

## Sector Allocation^^



^^Sector allocation as per AMFI classification

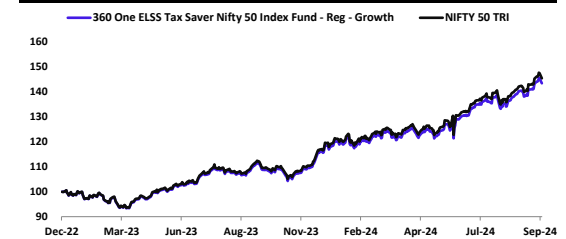
\* Top 4 sectors exposure as a % of NAV

## Group Allocation^

Group Name	% of NAV
<b>HDFC</b>	12.01%
<b>Tata</b>	8.97%
<b>Mukesh Ambani</b>	8.69%
<b>ICICI</b>	7.79%
<b>PSU</b>	6.03%
<b>Infosys</b>	5.89%
<b>ITC - MNC</b>	4.16%

^ Top 7 groups exposure as a % of NAV

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	32.13%	13,213	-	-	-	-	22.77%	14,345
360 One ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	32.46%	13,246	-	-	-	-	23.08%	14,408
Benchmark*	33.00%	13,300	-	-	-	-	23.72%	14,540
Additional Benchmark**	33.49%	13,349	-	-	-	-	23.90%	14,577

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,10,000
Total Value as on September 30, 2024 (₹)	1,40,645	NA	NA	2,67,959
Returns	33.42%	NA	NA	29.35%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,41,142	NA	NA	2,69,758
Benchmark: NIFTY 50 TRI	34.26%	NA	NA	30.23%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,39,417	NA	NA	2,63,915
Additional Benchmark: BSE Sensex 50 - TRI	31.36%	NA	NA	27.35%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



NIFTY 50 TRI

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager Equity

**Mr. Mayur Patel**

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 15 years.

## Co-Fund Manager Equity

**Mr Rohit Vaidyanathan**

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Manager Debt

**Mr. Milan Mody**

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Debt

**Mr. Manumaharaj Saravananaraj**

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : September 25, 2023  
**Bloomberg Code** : -  
**Benchmark Index** : Nifty 50 Hybrid

**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW  
**New Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Additional Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Weekly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.

**Fortnightly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month

**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)

**Quarterly SIP Option** : ₹1000 per instalment for a minimum period of 6 quarters - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL  
**Exit Load** : - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load.

- Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load.

- Nil - if redeemed / switched out after 12 months from the date of allotment

**Dematerialization** : D-Mat Option Available  
**Portfolio Turnover Ratio** : 0.57 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

**Regular - Growth** : ₹ 12.5422  
**Regular - IDCW** : ₹ 12.5422  
**Direct - Growth** : ₹ 12.7350  
**Direct - IDCW** : ₹ 12.7350

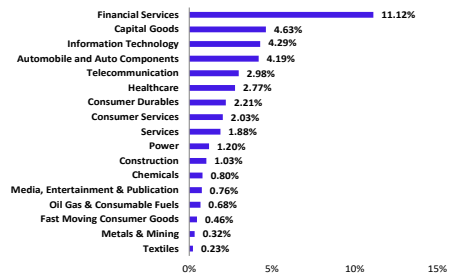
## Equity Portfolio as on September 30, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	2.98
ICICI Bank Limited	Financial Services	1.88
Infosys Limited	Information Technology	1.71
Tata Motors Limited	Automobile and Auto Components	1.67
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.50
Dixon Technologies (India) Limited	Consumer Durables	1.44
Bharti Airtel Limited	Telecommunication	1.32
Indus Towers Limited	Telecommunication	1.30
Suven Pharmaceuticals Limited	Healthcare	1.28
Brainbees Solutions Ltd	Consumer Services	1.20
NTPC Limited	Power	1.20
Larsen & Toubro Limited	Construction	1.03
REC Limited	Financial Services	1.02
Divi's Laboratories Limited	Healthcare	1.02
Bajaj Finance Limited	Financial Services	0.96
APL Apollo Tubes Limited	Capital Goods	0.95
Tech Mahindra Limited	Information Technology	0.95
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.94
Vedant Fashions Limited	Consumer Services	0.82
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.82
Blue Dart Express Limited	Services	0.81
Sumitomo Chemical India Limited	Chemicals	0.80
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.77
Saregama India Limited	Media, Entertainment & Publication	0.76
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.75
Netweb Technologies India Limited	Information Technology	0.72
Aavas Financiers Limited	Financial Services	0.72
Coal India Limited	Oil Gas & Consumable Fuels	0.68
Timken India Limited	Capital Goods	0.65
Capital Small Finance Bank Limited	Financial Services	0.65
Hitachi Energy India Limited	Capital Goods	0.64
CG Power and Industrial Solutions Limited	Capital Goods	0.63
Coforge Limited	Information Technology	0.61
Escorts Kubota Limited	Capital Goods	0.57
Hindustan Aeronautics Limited	Capital Goods	0.56
CMS Info System Limited	Services	0.55
SIS Limited	Services	0.52
State Bank of India	Financial Services	0.50
Bandhan Bank Limited	Financial Services	0.48
Dr. Lal Path Labs Limited	Healthcare	0.46
Balrampur Chini Mills Limited	Fast Moving Consumer Goods	0.46
Cummins India Limited	Capital Goods	0.43
SBI Cards and Payment Services Limited	Financial Services	0.42
Vodafone Idea Limited	Telecommunication	0.36
Kirloskar Ferrous Industries Limited	Metals & Mining	0.32
Tata Technologies Limited	Information Technology	0.29
Page Industries Limited	Textiles	0.23
Kirloskar Oil Engines Limited	Capital Goods	0.21
<b>Sub Total</b>		<b>41.56</b>

## Debt Portfolio as on September 30, 2024

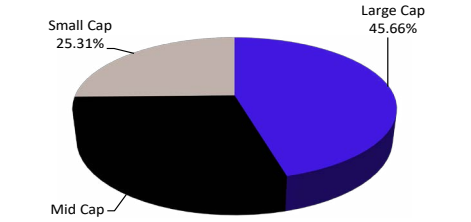
Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		
Bank of Baroda	FITCH A1+	0.60
<b>Government Securities</b>		<b>18.45</b>
7.1% Government of India	SOVEREIGN	4.89
7.32% Government of India	SOVEREIGN	3.72
7.26% Government of India	SOVEREIGN	3.11
7.37% Government of India	SOVEREIGN	3.08
7.06% Government of India	SOVEREIGN	3.05
5.63% Government of India	SOVEREIGN	0.59
<b>Non-Convertible Debentures/Bonds</b>		<b>36.50</b>
7.46% REC Limited	CRISIL AAA	4.22
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.05
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.00
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.93
6.09% Power Finance Corporation Limited	CRISIL AAA	2.93
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.42
7.9% LIC Housing Finance Limited	CRISIL AAA	2.42
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.37
7.77% HDFC Bank Limited	CRISIL AAA	1.81
8% Bajaj Finance Limited	CRISIL AAA	1.80
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.22
7.87% LIC Housing Finance Limited	CRISIL AAA	1.21
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.21
8.04% Sundaram Finance Limited	CRISIL AAA	1.21
7.34% Small Industries Dev Bank of India	CRISIL AAA	1.20
8.9% Shriram Finance Limited	CRISIL AA+	1.20
7.35% Embassy Office Parks REIT	CRISIL AAA	1.19
7.42% Power Finance Corporation Limited	CRISIL AAA	0.60
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.49
TREPS##		1.14
<b>Sub Total</b>		<b>37.64</b>
<b>Net Receivables / (Payables)</b>		<b>1.75</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^



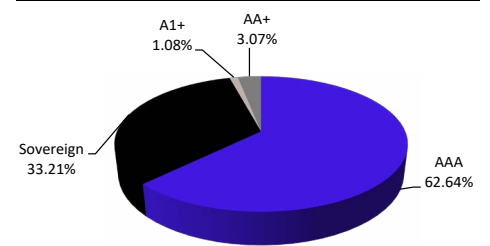
^^Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure^



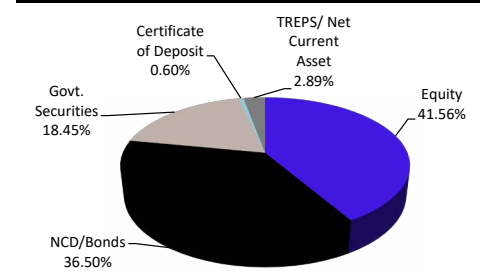
For Equity portion only  
a. Large Cap Companies: 101<sup>st</sup> - 250<sup>th</sup> company in terms of full market capitalization  
b. Mid Cap Companies: 251<sup>st</sup> - 500<sup>th</sup> company in terms of full market capitalization  
c. Small Cap Companies : 501<sup>st</sup> company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.  
^As of September 30, 2024.

## Composition by Rating^



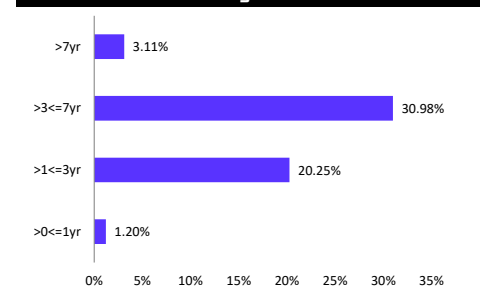
For Debt portion only  
^As of September 30, 2024.

## Instrument Wise Composition ^



^As of September 30, 2024.

## Maturity Profile^



^As of September 30, 2024.

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## AUM as on September 30, 2024

**Net AUM** : ₹ 830.93 crore  
**Monthly Average AUM** : ₹ 816.84 crore

## Total Expense Ratio

**Regular Plan** : 1.96% p.a.  
**Direct Plan** : 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

## Statistical Debt Indicators

**Annualised Portfolio YTM** : 7.3927%  
**Macaulay Duration** : 2.9476 years  
**Residual Maturity** : 3.4482 years

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	25.42%	12,542	-	-	-	-	24.96%	12,542
360 ONE Balanced Hybrid Fund - Dir - Growth	27.35%	12,735	-	-	-	-	26.85%	12,735
Benchmark*	20.71%	12,071	-	-	-	-	20.11%	12,047
Additional Benchmark**	33.00%	13,300	-	-	-	-	32.15%	13,276

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; \*Nifty 50 Hybrid Composite Debt 50:50 Index; \*\*Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,30,000
Total Value as on September 30, 2024 (₹)	1,35,928	NA	NA	1,48,470
Returns	25.54%	NA	NA	25.45%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,33,583	NA	NA	1,45,631
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	21.67%	NA	NA	21.45%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,41,142	NA	NA	1,54,418
Additional Benchmark: Nifty 50 TRI	34.26%	NA	NA	33.95%

(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)  
 Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

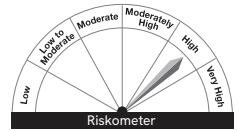
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at **High Risk**

### Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDDBBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond A-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application New Purchase</b>	: ₹10,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0% to 100%
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

<b>Regular Plan Growth</b>	: ₹ 21.2369
<b>#Regular Plan Bonus</b>	: ₹ 21.2368
<b>Regular Quarterly IDCW</b>	: ₹ 20.4936
<b>#Regular Half Yearly IDCW</b>	: ₹ 20.4935
<b>#Regular Monthly IDCW</b>	: ₹ 12.5523
<b>Direct Plan Growth</b>	: ₹ 22.3630
<b>Direct Monthly IDCW</b>	: ₹ 13.4777
<b>Direct Quarterly IDCW</b>	: ₹ 20.6382

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option, existing investors remain invested in the said options.

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 773.12 crore
<b>Monthly Average AUM</b>	: ₹ 776.17 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

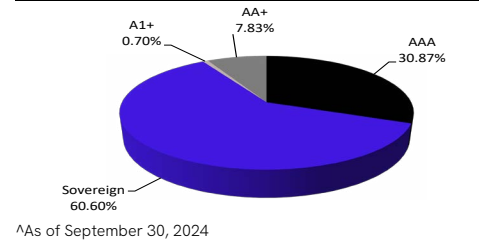
<b>Annualised Portfolio YTM</b>	: 7.2870%
<b>Macaulay Duration</b>	: 5.3080 years
<b>Residual Maturity</b>	: 7.1442 years

Note: For PRC Matrix of the fund please refer to Glossary.

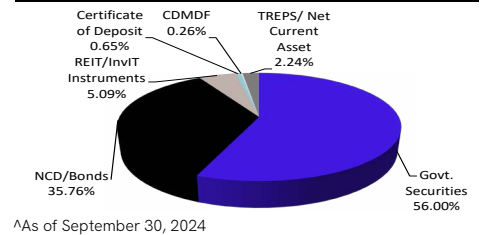
## Portfolio as on September 30, 2024

Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		<b>5.09</b>
Embassy Office Parks REIT	Realty	4.08
Mindspace Business Parks REIT	Realty	1.01
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>0.65</b>
Kotak Mahindra Bank Limited	CRISIL A1+	0.65
<b>Government Securities</b>		<b>56.00</b>
7.26% Government of India	SOVEREIGN	12.65
6.54% Government of India	SOVEREIGN	6.39
7.18% Government of India	SOVEREIGN	5.33
7.41% Government of India	SOVEREIGN	4.06
7.23% Government of India	SOVEREIGN	4.03
7.18% Government of India	SOVEREIGN	3.98
7.1% Government of India	SOVEREIGN	3.94
7.6% State Government Securities	SOVEREIGN	3.34
7.64% State Government Securities	SOVEREIGN	3.34
7.71% State Government Securities	SOVEREIGN	2.02
7.71% State Government Securities	SOVEREIGN	2.02
7.74% State Government Securities	SOVEREIGN	1.37
7.74% State Government Securities	SOVEREIGN	1.34
7.66% State Government Securities	SOVEREIGN	0.88
7.26% Government of India	SOVEREIGN	0.67
7.69% State Government Securities	SOVEREIGN	0.66
<b>Non-Convertible Debentures/Bonds</b>		<b>35.76</b>
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.78
8.025% LIC Housing Finance Limited	CRISIL AAA	3.33
7.8% HDFC Bank Limited	CRISIL AAA	3.28
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.26
7.64% National Bank For Agriculture and Rural Development	ICRA AAA	3.26
7.8% LIC Housing Finance Limited	CRISIL AAA	3.23
8.4% Muthoot Finance Limited	CRISIL AA+	3.21
8.04% Sundaram Finance Limited	CRISIL AAA	2.59
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.96
7.87% LIC Housing Finance Limited	CRISIL AAA	1.95
7.34% Small Industries Dev Bank of India	CRISIL AAA	1.94
8.9% Shriram Finance Limited	CRISIL AA+	1.93
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	1.91
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.13
<b>Corporate Debt Market Development Fund</b>		<b>0.26</b>
Corporate Debt Market Development Fund # TREPS##		0.42
<b>Sub Total</b>		<b>0.42</b>
<b>Net Receivables / (Payables)</b>		<b>1.82</b>
<b>Portfolio Total</b>		<b>100.00</b>

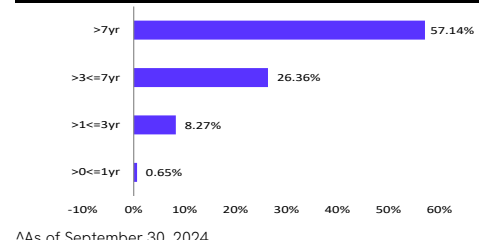
## Composition by Rating<sup>^</sup>



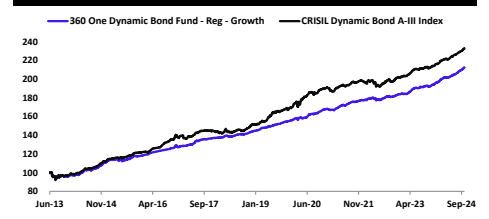
## Instrument Wise Composition<sup>^</sup>



## Maturity Profile<sup>^</sup>



## NAV Movement (Since Inception) Rebased to 100



## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
24-Sep-24	10	0.05	12.5781	13.5012
27-Aug-24	10	0.05	12.4240	13.3331
30-Jul-24	10	0.05	12.3744	13.2737
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	10.16%	11,016	6.52%	12,087	6.86%	13,937	7.34%	20,326	6.91%	21,237
360 One Dynamic Bond Fund - Dir - Growth	10.44%	11,044	6.78%	12,178	7.23%	14,182	7.83%	21,268	7.40%	22,363
Benchmark*	9.36%	10,936	5.74%	11,826	7.07%	14,075	8.14%	21,883	7.79%	23,289
Additional Benchmark**	10.37%	11,037	5.37%	11,702	5.64%	13,162	7.15%	19,955	6.36%	20,034

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10yr Gilt Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Moderately High

## Benchmark Risk-O-Meter



CRISIL Dynamic Bond A-III Index

# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt A-1 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )

<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: Exit load as a % of redemption proceeds
<b>Subscription</b>	: 0.0070%
<b>Day 1</b>	: 0.0065%
<b>Day 2</b>	: 0.0060%
<b>Day 3</b>	: 0.0055%
<b>Day 4</b>	: 0.0050%
<b>Day 5</b>	: 0.0045%
<b>Day 6</b>	: 0.0000%
<b>Day 7 Onwards</b>	: 0.0050%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0.0050%
<b>Money market and debt instruments with residual maturity up to 91 days</b>	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2024

<b>Regular Plan Growth</b>	: ₹ 1912.0153
<b>Regular Plan Weekly IDCW</b>	: ₹ 1006.2025
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.2034
<b>Direct Plan Growth</b>	: ₹ 1922.4773
<b>Direct Plan Daily IDCW</b>	: ₹ 1000.2034
<b>Direct Plan Weekly IDCW</b>	: ₹ 1006.2029

## AUM as on September 30, 2024

<b>Net AUM</b>	: ₹ 723.13 crore
<b>Monthly Average AUM</b>	: ₹ 747.39 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.25% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

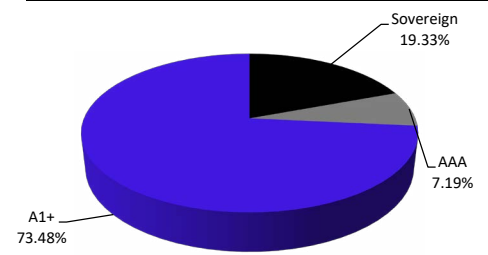
<b>Annualised Portfolio YTM</b>	: 7.1182%
<b>Macaulay Duration</b>	: 0.1090 years
<b>Residual Maturity</b>	: 0.1094 years

Note: For PRC Matrix of the fund please refer to Glossary.

## Portfolio as on September 30, 2024

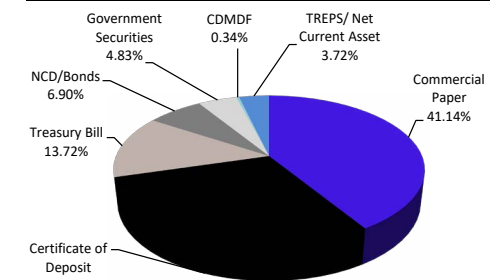
Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		
		<b>29.35</b>
Punjab National Bank	CRISIL A1+	9.57
Axis Bank Limited	CRISIL A1+	6.80
Indian Bank	CRISIL A1+	3.42
RBL Bank Limited	ICRA A1+	3.40
Canara Bank	CRISIL A1+	3.40
Bank of Baroda	FITCH A1+	2.75
		<b>41.14</b>
<b>Commercial Paper</b>		
Export Import Bank of India	CRISIL A1+	6.87
Godrej Industries Limited	CRISIL A1+	6.86
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	6.86
National Bank For Agriculture and Rural Development	CRISIL A1+	6.85
HDB Financial Services Limited	CARE A1+	3.45
Aditya Birla Finance Limited	ICRA A1+	3.42
LIC Housing Finance Limited	CRISIL A1+	3.42
Bajaj Finance Limited	CRISIL A1+	3.41
<b>Non-Convertible Debentures/Bonds</b>		
		<b>6.90</b>
7.42% Power Finance Corporation Limited	CRISIL AAA	6.90
<b>Government Securities</b>		
		<b>4.83</b>
6.18% Government of India	SOVEREIGN	4.83
		<b>13.72</b>
<b>Treasury Bill</b>		
91 Days Tbill	SOVEREIGN	10.28
364 Days Tbill	SOVEREIGN	3.45
<b>Corporate Debt Market Development Fund</b>		
		<b>0.34</b>
Corporate Debt Market Development Fund # TREPS##		2.78
		<b>2.78</b>
<b>Sub Total</b>		
Net Receivables / (Payables)		0.94
		<b>100.00</b>
# Unlisted Security		

## Composition by Rating<sup>^</sup>



<sup>^</sup>As of September 30, 2024

## Instrument Wise Composition<sup>^</sup>



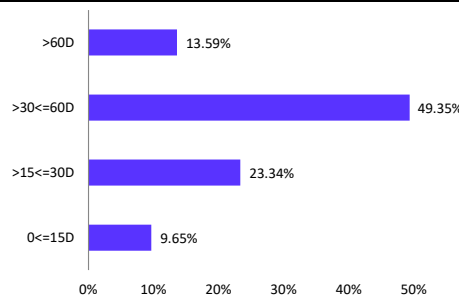
<sup>^</sup>As of September 30, 2024

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.23%	10,723	5.95%	11,895	4.93%	12,721	5.93%	17,807	6.13%	19,116
360 One Liquid Fund - Dir - Growth	7.28%	10,728	6.00%	11,913	4.98%	12,753	5.99%	17,896	6.18%	19,220
Benchmark*	7.38%	10,738	6.17%	11,969	5.33%	12,971	6.33%	18,481	6.57%	19,999
Additional Benchmark**	7.68%	10,768	5.84%	11,857	5.56%	13,108	6.42%	18,645	6.57%	19,999

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-I Index, \*\* CRISIL 1 Year T-Bill Index.

## Maturity Profile<sup>^</sup>



<sup>^</sup>As of September 30, 2024

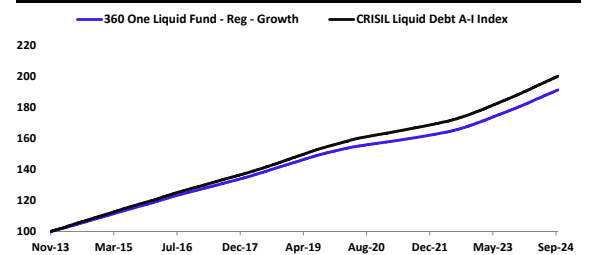
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

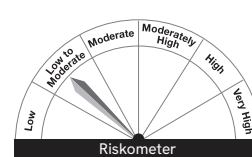
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## NAV Movement (Since Inception) Rebased to 100

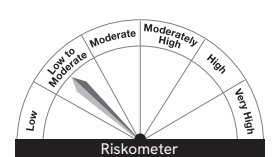


## Scheme Risk-O-Meter



Investors understand that their principal will be at Low Moderate Risk

## Benchmark Risk-O-Meter



CRISIL Liquid Debt A-I Index

## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent   updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

# DISCLAIMER

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