

# MONTHLY FACTSHEET

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July 2024

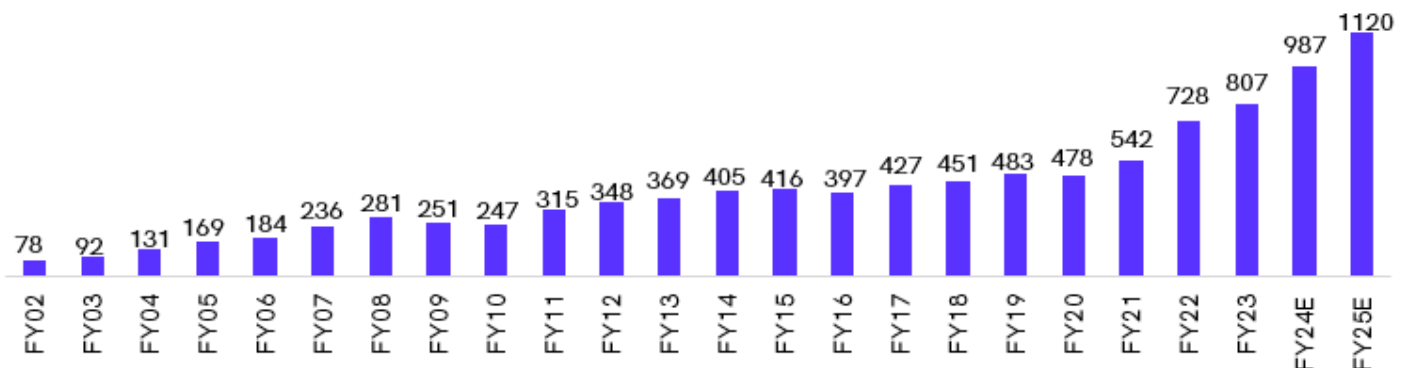
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
<b>Consumption</b>						
Two-wheeler sales (%YoY)		10.1	30.8	15.3	34.6	26.2
Passenger car sales (%YoY)*		-13.1	-14.8	-8.8	-12.0	-6.9
Credit Card Outstanding (% YoY)		26.2	23.0	25.6	31.0	31.3
<b>Industrial Sector</b>						
Industrial Output (%YoY)			5.0	5.4	5.6	4.2
Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5
Railway freight Container Service (%YoY)	16.9		-2.5		7.5	-2.1
Energy Consumption (YoY)	8.9	15.3	10.5	9.1	8.4	6.1
Aviation Cargo (% YoY)		15.6	10.0	17.3	22.7	15.5
<b>Inflation</b>						
CPI (%YoY)		4.7	4.8	4.9	5.1	5.1
WPI (%YoY)		2.6	1.3	0.3	0.2	0.3
<b>Deficit</b>						
Fiscal Deficit (% of full year target)		3.0	12.5	95.3	86.5	63.6
Trade Deficit (\$ bn)		-23.8	-19.1	-15.6	-18.7	-16.0
<b>Services</b>						
Air passenger traffic: Domestic (% YoY)		4.4	2.4	3.7	4.8	4.6
GST collections (Rs. Bn)	1740	1730	2103	1780	1683	1721
E-way Bill (Mn)	-	103.2	96.7	103.5	97.3	96.0
Direct tax collection (% YoY)		43.1	12.1	3.0	-13.4	29.9
<b>Money &amp; Banking</b>						
Credit Growth (%YoY)		20.7	19.2	20.2	20.5	20.3
Industry Credit (%YoY)		8.8	7.4	8.5	9.3	8.4
Deposits (%YoY)		14.0	12.6	13.5	13.1	13.2
Currency in circulation (%YoY)			3.2	3.9	3.7	3.9
Forex reserves (\$bn)		652	640	646	625	620
INR/USD (month end)	83.5	83.3	83.5	83.4	82.9	83.1
10Y G-Sec yield (%)	7.0	7.0	7.2	7.0	7.1	7.1
<b>Flows</b>						
Net FPI flows: Equity (\$bn)	3.2	-3.1	-1.0	4.2	0.2	-3.1
Net FPI flows: Debt (\$bn)	1.8	1.1	-1.3	1.6	2.7	2.4
DII (\$bn)	-	6.7	5.3	6.8	3.1	3.2
<b>Nifty EPS</b>						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: June 2024

In early June 2024, the equity market achieved record highs after exit polls indicated a comfortable victory for the National Democratic Alliance (NDA) in the General Elections of 2024. However, markets corrected substantially on the results day as the NDA only managed to secure a narrow majority, and the BJP lost its absolute majority. Nevertheless, the markets rebounded after the government was formed, closing at record highs.

The Nifty 50 and BSE Sensex indices recorded monthly gains of 6.6% and 6.9%, respectively, in June 2024. Foreign Portfolio Investors (FPIs) were net buyers in June 2024 as election-related uncertainty diminished. FPIs bought US\$3.2 bn, while Domestic Institutional Investors (DIIs) bought US\$3.4 bn during the month.

The broader market indices performed better, with the BSE Midcap and BSE Smallcap indices recording monthly gains of 7.7% and 10.3%, respectively. Among the sector indices, Utilities, Teck, Real Estate and Auto registered monthly gains of 11.3%, 9.5%, 8.2% and 8.0%, respectively. On the other hand, Metals and PSU underperformed with monthly gains of 1.0% and 1.5%, respectively.

In the June 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5%. The policy stance also remained unchanged. The RBI raised FY25 GDP growth to 7.2% YoY from 7% in the Apr'24 policy. According to the MPC statement, an above-normal monsoon, as forecasted by the IMD, augurs well for agriculture and rural demand. Investment activity will likely remain on track, with high capacity utilisation, healthy balance sheets of banks and corporates, the government's continued thrust on infrastructure spending, and optimism in business sentiments. However, headwinds from geopolitical tensions, volatility in international commodity prices, and geoeconomic fragmentation pose risks to the outlook.

India's current account turned to a surplus of 0.6% of GDP in Q4FY24 from a deficit of 1.0% in the previous quarter. The current account improved due to a steep correction in the merchandise trade deficit. The merchandise trade deficit fell in Q4FY24 due to a decrease in the core deficit (which excludes petro and valuables). The capital account surplus improved to US\$24.5 bn in Q4FY24 from US\$15 bn in the previous quarter, primarily due to higher external commercial borrowings and lower repayment of trade credit. Net FDI and FPI flows were lower during Q4 compared to the previous quarter. Overall, the Balance of Payments (BoP) surplus increased to US\$30.8 bn from US\$6.0 bn in the previous quarter.

In May 2024, India's Consumer Price Index (CPI) inflation eased to 4.75% YoY from 4.83% YoY in the previous month. Core inflation, which excludes food and fuel, fell to a series low of 3.12% YoY from 3.25% YoY in April 2024.

High-frequency indicators continue to reflect steady economic activity. India's manufacturing PMI rose to 58.3 in June, up from 57.5 in the previous month. Credit growth remains robust at 15.6% YoY, with retail credit growing at 17.8% YoY. However, the unemployment rate in rural areas inched up in June, and the progress of the monsoon has been slow.

### **Outlook**

Under NDA 3.0, the commitment to infrastructure development and improving government spending quality will persist. Additionally, there's a determination to increase manufacturing's GDP share from 17% to 25%. Recognising weak employment generation as a critical issue in the General Elections, the government will prioritise employment, potentially boosting consumption. NDA 3.0 leans towards 'continuity' rather than 'change', aiming for macroeconomic stability. India has achieved significant progress in various macroeconomic areas, including a stable current account balance, increased government capital expenditures, a revival in private investments, fiscal consolidation, a fortified banking sector, and reduced corporate leverage. These positive trends are expected to continue.

Equity valuations remain elevated, particularly within the small and mid-cap segments. These valuations have been upheld by strong earnings growth and robust economic momentum. While rising metal prices are causing early signs of operating margin pressure, the investment cycle continues to be on track.

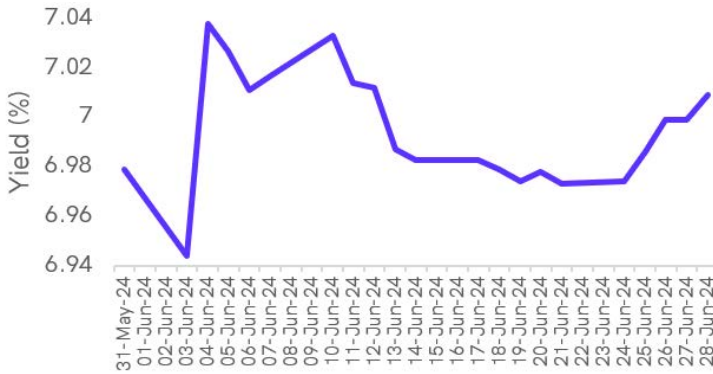
Despite premium valuations, the equity market outlook remains positive. The continuation of a stable policy regime provides confidence in the ramping up of the investment cycle. Additionally, a well-distributed monsoon could improve Kharif crop production, reduce food inflation, and enable the recovery of rural consumption. The expected easing of monetary policy could also support economic activity.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors instead of outward-looking sectors contingent upon global influences. We continue to remain overweight on secular and cyclicals. However, we are open to gradually increasing allocation towards defensives if the opportunity is available at the right value.

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
28-June-24	1 Yr	66	120	302
	3 Yr	77	143	304
	5 Yr	72	141	294
	10 Yr	54	124	301
31-May-24	1 Yr	64	117	312
	3 Yr	70	133	305
	5 Yr	60	128	292
	10 Yr	59	124	301

## June 2024: Assessment and Outlook

### Macros:

In May 2024, India's Consumer Price Index (CPI) inflation eased to 4.75% YoY from 4.83% YoY in the previous month. Core inflation, which excludes food and fuel, fell to a series low of 3.12% YoY from 3.25% YoY in April 2024. Fuel inflation remained in deflation at -3.83% YoY on account of the reduction in LPG prices in March 2024. Food inflation, however, remained elevated at 7.9% YoY. Vegetables, cereals, and pulses remained the major drivers of inflation. Food inflation also remained broad-based, with 46% of items in the food basket witnessing inflation rates surpassing 6%.

In the June 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5%. The policy stance also remained unchanged to ensure anchoring of inflation expectations and fuller policy transmission. The monetary policy continues to be disinflationary as MPC remains committed to aligning inflation with the 4% target on a durable basis. The RBI maintained the CPI forecast for FY25 at 4.5% YoY.

The RBI Governor stressed that food prices warrant close monitoring, and the MPC remains vigilant to spillover risks to headline inflation from food. The MPC statement also mentioned that the overlapping shocks engendered by the rising incidence of adverse climate events impart considerable uncertainty to the food inflation trajectory. The Governor clarified that while the RBI does consider the impact of monetary policy in advanced economies on Indian markets, its actions are primarily determined by domestic growth-inflation conditions and the outlook. The June 2024 RBI MPC meeting minutes also indicated ongoing caution about the inflation trajectory. Given the leeway provided by resilient growth prospects, most members found a wait-and-watch approach suitable. Four of the six MPC members were cautious about inflation, primarily due to food inflation.

The Cabinet Committee on Economic Affairs (CCEA) approved the increase in minimum support price (MSP) for kharif crops for the marketing season 2024-25. Amongst the key crops, the MSP for paddy was increased by 5.4%, coarse cereals by 5-11.5%, pulses by 1.5-8%, oilseeds by 6.4%, and cotton by around 8%. The average increase for Kharif crops was around 6.9% compared to an increase of around 7.5% last year. Consequently, even as food inflation is currently elevated, the relatively moderate MSP growth is not likely to add to any inflationary impulses. We expect CPI inflation to average ~4.8% in FY25 mainly on account of food price volatility.

Latest trends in monsoon and food prices. [1] With above normal rainfall over last fortnight, overall season monsoon deficiency has come down to 7% and IMD expects 6% above normal levels rainfall in July-24. [2] Spatial distribution in Jun-24 was close to trend. Credit growth in the banking system remained healthy in June 2024 at 15.6% YoY (14th June) after adjusting for a bank and non-bank merger, while deposit growth was lower at 12.1% YoY. The credit-to-deposit ratio remained elevated at 77.9%. Capital spending by the government was lower at 12.9% of the target compared with 16.8% in the previous year.

### Global:

The US Federal Open Market Committee (FOMC) held the Federal Funds Rate steady in the 5.25-5.50% target range at the June 2024 meeting. The FOMC kept the real GDP projections unchanged in the June policy as US economic growth remains resilient. The FOMC revised inflation projections upward. Core PCE inflation was revised to 2.8% in June from 2.6% in March for Q4 2024, and headline PCE was revised to 2.6% from 2.4% for Q4 2024. The FOMC Dot Plot now suggests only one 25-bps rate cut by the end of 2024 and four rate cuts (100-bps) in 2025. However, in the post-policy conference, Fed Chair Powell emphasised that the new forecasts represent a conservative approach. Meanwhile, the US CPI slowed to 3.3% YoY in May 2024, the lowest in three months, compared to 3.4% in April. Core inflation slowed to 3.4% YoY, the lowest rate since April 2021.

# MONTHLY MARKET UPDATE

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## Debt Market

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In June, the European Central Bank (ECB) lowered the three key interest rates by 25 basis points. However, the latest Euro-system staff projections for headline and core inflation have been revised for 2024 and 2025. Staff now see headline inflation averaging 2.5% in 2024, 2.2% in 2025 and 1.9% in 2026. The Bank of Canada also cut its key interest rate by 25bps to 4.75% in its June 2024 meeting and signalled that more rate cuts would be delivered should inflation continue to slow as expected. Markets will also remain watchful of the political outcomes in UK and France.

The US 10-year treasury yield eased by 24bps to 4.39% to close the month as markets assessed the probability of Fed's timing of rate easing given that mixed economic data points with resilient growth even as inflation indicators are showing some signs of cooling off.

### Markets:

The Indian 10-year benchmark G-sec yield averaged 7.00% against 7.04% in the previous month majorly range bound throughout the month maintaining lower co-relation to global bond yield movements with strong macros and healthy FPI flows in FAR securities (Rs52 bn in May and Rs172 bn in June -although markets were disappointed with the lower than expected flows on the day of the inclusion of Indian bonds in the JP Morgan index).

India liquidity conditions eased during last week of June due to month end spending by government turning markets in slight surplus. Money market yields eased by 5bps across 3-month to one-year tenure. Average liquidity deficit narrowed for month to ~56bn compared from 1.35tn of previous month. Core surplus had dropped to INR 3 tn as bonds on RBI balance sheet have matured. Overnight rates are expected to be in range between 6.40%-6.55% as govt. balances are unlikely to touch the highs seen in June on back of increased spending and lower T-bill issuances. Hence the banking system is likely to remain in INR 1-2 tn surplus from early August to mid-September. RBI is likely to conduct variable rate reverse repo to drain liquidity from banks.

### Outlook:

With the first month of index inclusion now behind us, markets have a fair idea of what to expect in coming months. Flows of USD 1 - 2 bn for the next 9 months can be expected from FPI and a fair estimate would be around USD 12-15 bn more inflow to go till March. To put this in perspective since the date of announcement we have seen around USD 11 bn come into FAR securities., so we are nearly 40% of the way there. Prima facie market is well positioned for these flows and awaits more clarity from full union budget ahead. The overall curve is expected to drift lower given supportive domestic macroeconomic backdrop. FPIs currently hold 2.4% of the outstanding government securities and this is likely to increase to around 5% over the next 12-18 months as Indian government bonds find inclusion in other global bond indices.

The favorable demand-supply dynamics as well as lower inflation backdrop indicate that the declining trend in yields may sustain in the coming months as well. Further a borrowing cut is also looking unlikely in the upcoming budget as additional spending and income tax cuts may take away the room created by RBI dividend. We expect India rates to be range bound until there is clarity around supply for the ongoing financial year in the upcoming full union budget. in the coming month. Current bond valuations are attractive both from standpoint of expected inflation as well as versus policy rate with non-linear volatility. We expect 10y IGB to continue to trade 6.95%-7.10% range.

# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years.

## Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. *applicable w.e.f. July 05, 2024
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.38 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 28, 2024

<b>Regular - Growth</b>	: ₹ 46.9771
<b>Regular - IDCW</b>	: ₹ 41.5651
<b>Direct - Growth</b>	: ₹ 52.7050
<b>Direct - IDCW</b>	: ₹ 52.1674

## AUM as on June 30, 2024

<b>Net AUM</b>	: ₹ 7641.48 crore
<b>Monthly Average AUM</b>	: ₹ 7,431.11 crore

## Total Expense Ratio

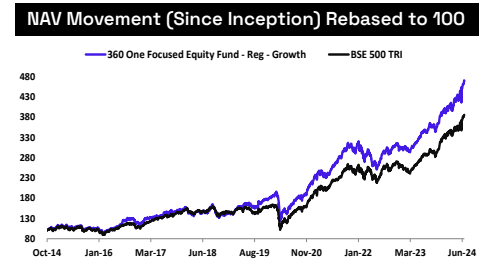
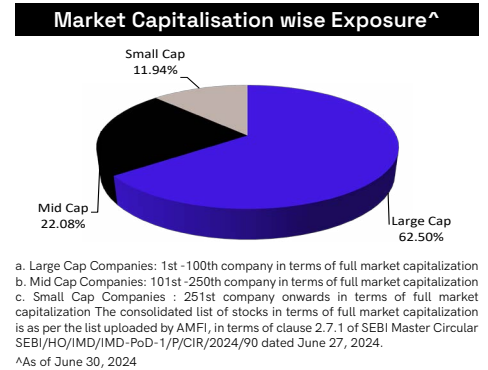
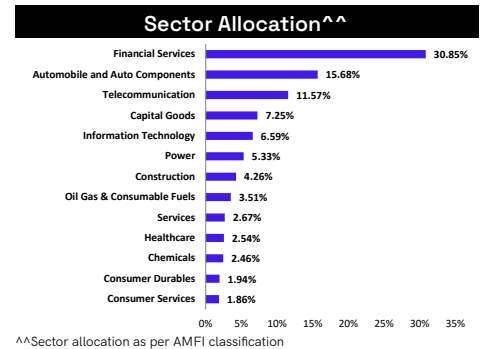
<b>Regular Plan</b>	: 1.79% p.a.
<b>Direct Plan</b>	: 0.87% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	12.89%	13.21%
<b>Sharpe Ratio</b>	1.04	0.93
<b>Portfolio Beta</b>	0.91	1.00
<b>R Squared</b>	0.86	NA
<b>Treynor</b>	1.23	1.03

Portfolio as on June 30, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	8.94
ICICI Bank Limited	Financial Services	7.20
Tata Motors Limited	Automobile and Auto Components	6.39
Infosys Limited	Information Technology	5.50
NTPC Limited	Power	5.33
Indus Towers Limited	Telecommunication	4.91
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.71
Bharti Airtel Limited	Telecommunication	4.50
Larsen & Toubro Limited	Construction	4.26
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.86
Coal India Limited	Oil Gas & Consumable Fuels	3.51
Axis Bank Limited	Financial Services	3.27
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.09
APL Apollo Tubes Limited	Capital Goods	2.66
Cummins India Limited	Capital Goods	2.59
Aavas Financiers Limited	Financial Services	2.53
Sumitomo Chemical India Limited	Chemicals	2.46
Samvardhana Motherson International Limited	Automobile and Auto Components	2.34
Divi's Laboratories Limited	Healthcare	2.21
State Bank of India	Financial Services	2.11
REC Limited	Financial Services	2.09
Vodafone Idea Limited	Telecommunication	2.02
Astra Microwave Products Limited	Capital Goods	2.00
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.94
CMS Info System Limited	Services	1.94
Info Edge (India) Limited	Consumer Services	1.86
Tata Technologies Ltd	Information Technology	1.09
Blue Dart Express Limited	Services	0.73
Suven Pharmaceuticals Limited	Healthcare	0.34
Bharti Airtel Limited	Telecommunication	0.14
<b>Sub Total</b>		<b>96.52</b>
TREPS##		0.45
<b>Sub Total</b>		<b>0.45</b>
<b>Net Receivables / (Payables)</b>		<b>3.03</b>
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	38.07%	13,807	21.31%	17,842	22.89%	28,063	17.35%	46,977
360 ONE Focused Equity Fund - Dir - Growth	39.40%	13,940	22.56%	18,400	24.30%	29,711	18.76%	52,705
Benchmark*	38.28%	13,828	19.97%	17,257	19.95%	24,851	15.00%	38,616
Additional Benchmark**	23.69%	12,369	16.09%	15,637	16.34%	21,330	13.02%	32,650

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,50,000
Total Value as on Jun 30, 2024 (₹)	1,47,008	5,29,458	11,45,008	31,90,978
Returns	44.94%	26.86%	26.24%	20.32%
Total Value of Benchmark: BSE 500 TRI (₹)	1,45,882	5,19,071	11,06,843	28,42,708
Benchmark: BSE 500 TRI	42.97%	25.39%	24.82%	18.07%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,37,717	4,73,123	9,74,674	25,49,730
Additional Benchmark: BSE Sensex TRI	28.92%	18.67%	19.54%	15.94%

(Inception date :30-Oct-2014) (First Installment date :01-Dec-2014)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

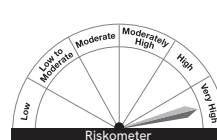
## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager **Mr. Mayur Patel**

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years.

## Co- Fund Manager **Mr Rohit Vaidyanathan**

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: June 30, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. *applicable w.e.f. July 05, 2024
<b>Fortnightly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.36 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 28, 2024

<b>Regular - Growth</b>	: ₹ 14.8754
<b>Regular - IDCW</b>	: ₹ 14.8754
<b>Direct - Growth</b>	: ₹ 15.1105
<b>Direct - IDCW</b>	: ₹ 15.1105

## AUM as on June 30, 2024

<b>Net AUM</b>	: ₹ 742.54 crore
<b>Monthly Average AUM</b>	: ₹ 683.90 crore

## Total Expense Ratio

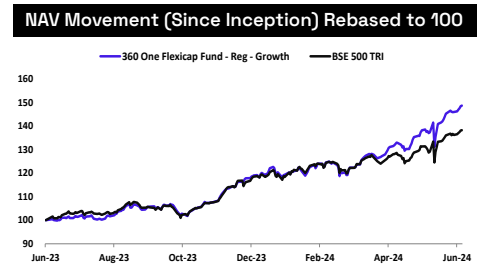
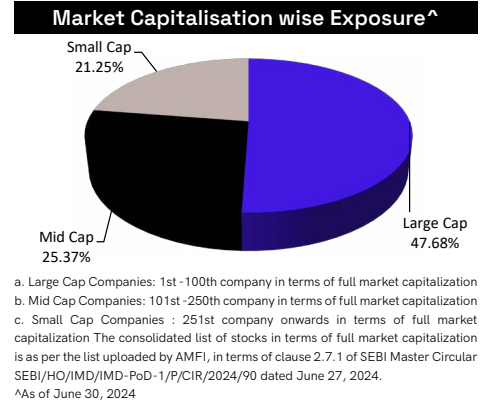
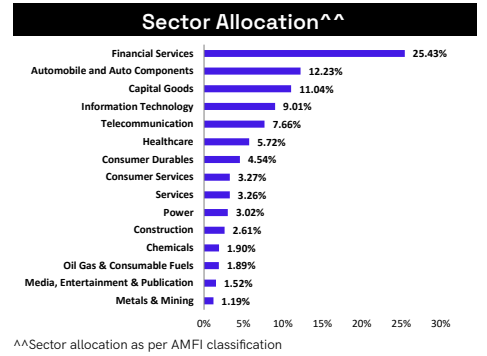
<b>Regular Plan</b>	: 2.26% p.a.
<b>Direct Plan</b>	: 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on June 30, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	7.41
Tata Motors Limited	Automobile and Auto Components	4.73
ICICI Bank Limited	Financial Services	4.30
Indus Towers Limited	Telecommunication	3.68
Dixon Technologies (India) Limited	Consumer Durables	3.67
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.27
NTPC Limited	Power	3.02
Bharti Airtel Limited	Telecommunication	2.86
Larsen & Toubro Limited	Construction	2.61
Suven Pharmaceuticals Limited	Healthcare	2.60
Axis Bank Limited	Financial Services	2.39
Blue Dart Express Limited	Services	2.35
Infosys Limited	Information Technology	2.33
Tech Mahindra Limited	Information Technology	2.32
APL Apollo Tubes Limited	Capital Goods	2.25
REC Limited	Financial Services	2.22
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.14
Netweb Technologies India Limited	Information Technology	2.14
Samvardhana Motherson International Limited	Automobile and Auto Components	2.08
Divi's Laboratories Limited	Healthcare	1.99
Aavas Financiers Limited	Financial Services	1.94
Sumitomo Chemical India Limited	Chemicals	1.90
Coal India Limited	Oil Gas & Consumable Fuels	1.89
Hindustan Aeronautics Limited	Capital Goods	1.75
Vedant Fashions Limited	Consumer Services	1.72
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.66
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.62
Hitachi Energy India Limited	Capital Goods	1.61
CG Power and Industrial Solutions Limited	Capital Goods	1.61
Capital Small Finance Bank Limited	Financial Services	1.60
Jubilant Foodworks Limited	Consumer Services	1.55
Saregama India Limited	Media, Entertainment & Publication	1.52
Kirloskar Oil Engines Limited	Capital Goods	1.40
State Bank of India	Financial Services	1.33
Coforge Limited	Information Technology	1.27
Escorts Kubota Limited	Capital Goods	1.26
Hindalco Industries Limited	Metals & Mining	1.19
Timken India Limited	Capital Goods	1.15
Dr. Lal Path Labs Limited	Healthcare	1.14
Vodafone Idea Limited	Telecommunication	1.13
Bandhan Bank Limited	Financial Services	0.97
Tata Technologies Ltd	Information Technology	0.95
CMS Info System Limited	Services	0.91
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.87
<b>Sub Total</b>		<b>94.30</b>
<b>TREPS##</b>		<b>3.17</b>
<b>Sub Total</b>		<b>3.17</b>
<b>Net Receivables / (Payables)</b>		<b>2.53</b>
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	48.75%	14,875	-	-	-	-	48.75%	14,875
360 ONE Flexicap Fund - Dir - Growth	51.11%	15,111	-	-	-	-	51.11%	15,111
Benchmark*	38.28%	13,828	-	-	-	-	38.28%	13,828
Additional Benchmark**	23.69%	12,369	-	-	-	-	23.69%	12,369

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,30,000
Total Value as on Jun 30, 2024 (₹)	1,55,990	NA	NA	1,70,865
Returns	60.93%	NA	NA	59.10%
Total Value of Benchmark: BSE 500 TRI (₹)	1,45,882	NA	NA	1,59,710
Benchmark: BSE 500 TRI	42.97%	NA	NA	42.29%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,37,717	NA	NA	1,50,086
Additional Benchmark: BSE Sensex TRI	28.92%	NA	NA	28.18%

(Inception date :30-Jun-2023) (First Installment date :01-Dec-2023)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since June 30, 2023 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. *applicable w.e.f. July 05, 2024
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.91 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 28, 2024

<b>Regular - Growth</b>	: ₹ 18.5969
<b>Regular - IDCW</b>	: ₹ 18.5969
<b>Direct - Growth</b>	: ₹ 19.1688
<b>Direct - IDCW</b>	: ₹ 19.1688

## AUM as on June 30, 2024

<b>Net AUM</b>	: ₹ 324.46 crore
<b>Monthly Average AUM</b>	: ₹ 291.79 crore

## Total Expense Ratio

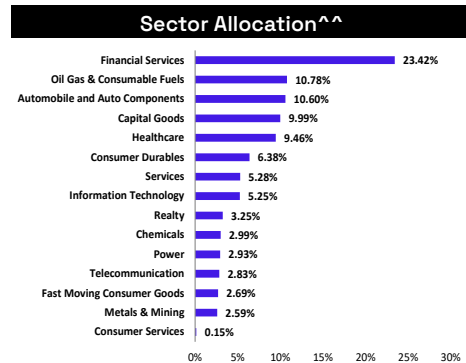
<b>Regular Plan</b>	: 1.83% p.a.
<b>Direct Plan</b>	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

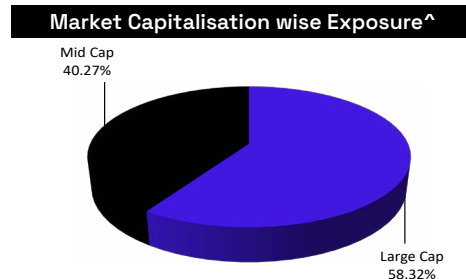
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on June 30, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Dixon Technologies (India) Limited	Consumer Durables	3.84
Hindustan Aeronautics Limited	Capital Goods	3.58
Oracle Financial Services Software Limited	Information Technology	3.48
Hero MotoCorp Limited	Automobile and Auto Components	3.29
Macrotech Developers Limited	Realty	3.25
Cummins India Limited	Capital Goods	3.24
Bharat Electronics Limited	Capital Goods	3.18
LIC Housing Finance Limited	Financial Services	3.16
TVS Motor Company Limited	Automobile and Auto Components	3.07
Zybus Lifesciences Limited	Healthcare	3.01
Solar Industries India Limited	Chemicals	2.99
Power Finance Corporation Limited	Financial Services	2.94
Power Grid Corporation of India Limited	Power	2.93
Bajaj Auto Limited	Automobile and Auto Components	2.86
InterGlobe Aviation Limited	Services	2.84
Indus Towers Limited	Telecommunication	2.83
Torrent Pharmaceuticals Limited	Healthcare	2.83
Aurobindo Pharma Limited	Healthcare	2.80
ICICI Lombard General Insurance Company Limited	Financial Services	2.80
Muthoot Finance Limited	Financial Services	2.79
Coal India Limited	Oil Gas & Consumable Fuels	2.79
SBI Life Insurance Company Limited	Financial Services	2.78
REC Limited	Financial Services	2.77
HDFC Asset Management Company Limited	Financial Services	2.74
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.69
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.69
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.68
Bajaj Finserv Limited	Financial Services	2.63
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	2.63
NMDC Limited	Metals & Mining	2.59
Titan Company Limited	Consumer Durables	2.54
Adani Ports and Special Economic Zone Limited	Services	2.44
HCL Technologies Limited	Information Technology	1.77
Samvardhana Motherson International Limited	Automobile and Auto Components	1.38
Alkem Laboratories Limited	Healthcare	0.82
ICICI Prudential Life Insurance Company Limited	Financial Services	0.79
Avenue Supermarts Limited	Consumer Services	0.15
<b>Sub Total</b>		<b>98.59</b>
<b>TREPS##</b>		<b>0.89</b>
<b>Sub Total</b>		<b>0.89</b>
<b>Net Receivables / (Payables)</b>		<b>0.52</b>
<b>Portfolio Total</b>		<b>100.00</b>

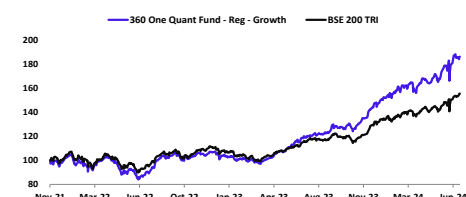


<sup>^^</sup>Sector allocation as per AMFI classification



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.  
<sup>^</sup>As of June 30, 2024

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	56.75%	15,675	-	-	-	-	27.17%	18,597
360 ONE Quant Fund - Dir - Growth	58.65%	15,865	-	-	-	-	28.68%	19,169
Benchmark*	35.92%	13,592	-	-	-	-	18.62%	15,539
Additional Benchmark**	23.69%	12,369	-	-	-	-	14.80%	14,280

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	3,10,000
Total Value as on Jun 30, 2024 (₹)	1,56,424	NA	NA	5,09,337
Returns	61.72%	NA	NA	41.84%
Total Value of Benchmark: BSE 200 TRI (₹)	1,44,846	NA	NA	4,31,460
Benchmark: BSE 200 TRI	41.16%	NA	NA	26.85%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,37,717	NA	NA	4,00,148
Additional Benchmark: BSE Sensex TRI	28.92%	NA	NA	20.39%

Source: MF Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 200 TRI

# 360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: December 28, 2022
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: NIFTY 50 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹500 and in multiples of ₹500 thereafter
<b>New Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Additional Purchase*</b>	: ₹500 thereafter
<b>Weekly SIP Option*</b>	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 12 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Tracking Error</b>	: Regular Plan: 0.08%
<b>Tracking Error</b>	: Direct Plan: 0.08%
<b>Portfolio Turnover Ratio</b>	: 0.09 times

\* (Subject to lock-in-period of 3 years from the date of allotment).  
 \*\* Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.79%	0.53%	0.79%	0.54%

## NAV as on June 28, 2024

<b>Regular - Growth</b>	: ₹ 13.3218
<b>Regular - IDCW</b>	: ₹ 13.3218
<b>Direct - Growth</b>	: ₹ 13.3719
<b>Direct - IDCW</b>	: ₹ 13.3719

## AUM as on June 30, 2024

<b>Net AUM</b>	: ₹ 70.57 crore
<b>Monthly Average AUM</b>	: ₹ 68.36 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

## Portfolio as on June 30, 2024

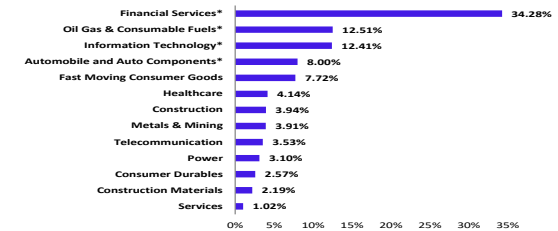
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
*HDFC Bank Limited	Financial Services	11.89
*Reliance Industries Limited	Oil Gas & Consumable Fuels	9.94
*ICICI Bank Limited	Financial Services	7.91
*Infosys Limited	Information Technology	5.25
*Larsen & Toubro Limited	Construction	3.94
*Tata Consultancy Services Limited	Information Technology	3.71
*ITC Limited	Fast Moving Consumer Goods	3.54
Bharti Airtel Limited	Telecommunication	3.53
Axis Bank Limited	Financial Services	3.37
State Bank of India	Financial Services	3.06
Mahindra & Mahindra Limited	Automobile and Auto Components	2.58
Kotak Mahindra Bank Limited	Financial Services	2.49
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.07
Bajaj Finance Limited	Financial Services	1.86
NTPC Limited	Power	1.69
Tata Motors Limited	Automobile and Auto Components	1.64
Sun Pharmaceutical Industries Limited	Healthcare	1.54
Maruti Suzuki India Limited	Automobile and Auto Components	1.49
HCL Technologies Limited	Information Technology	1.45
Power Grid Corporation of India Limited	Power	1.42
Tata Steel Limited	Metals & Mining	1.35
Titan Company Limited	Consumer Durables	1.33
UltraTech Cement Limited	Construction Materials	1.26
Asian Paints Limited	Consumer Durables	1.23
Adani Ports and Special Economic Zone Limited	Services	1.02
Coal India Limited	Oil Gas & Consumable Fuels	1.01
Bajaj Auto Limited	Automobile and Auto Components	1.01
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.00
Hindalco Industries Limited	Metals & Mining	0.95
Grasim Industries Limited	Construction Materials	0.92
IndusInd Bank Limited	Financial Services	0.91
Nestle India Limited	Fast Moving Consumer Goods	0.85
Tech Mahindra Limited	Information Technology	0.85
JSW Steel Limited	Metals & Mining	0.83
Bajaj Finserv Limited	Financial Services	0.81
Adani Enterprises Limited	Metals & Mining	0.78
Shriram Finance Limited	Financial Services	0.76
Dr. Reddy's Laboratories Limited	Healthcare	0.73
Cipla Limited	Healthcare	0.73
Wipro Limited	Information Technology	0.68
Hero MotoCorp Limited	Automobile and Auto Components	0.68
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.65
SBI Life Insurance Company Limited	Financial Services	0.63
Britannia Industries Limited	Fast Moving Consumer Goods	0.61
Eicher Motors Limited	Automobile and Auto Components	0.60
HDFC Life Insurance Company Limited	Financial Services	0.59
Apollo Hospitals Enterprise Limited	Healthcare	0.58
Divi's Laboratories Limited	Healthcare	0.55
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.54

## Portfolio as on June 30, 2024 (Continued)

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
LTIMindtree Limited	Information Technology	0.46
<b>Sub Total</b>		<b>99.30</b>
TREPS##		0.31
<b>Sub Total</b>		<b>0.31</b>
<b>Net Receivables / (Payables)</b>		<b>0.39</b>
<b>Portfolio Total</b>		<b>100.00</b>

\*Top 7 issuers.

## Sector Allocation^^



^^Sector allocation as per AMFI classification

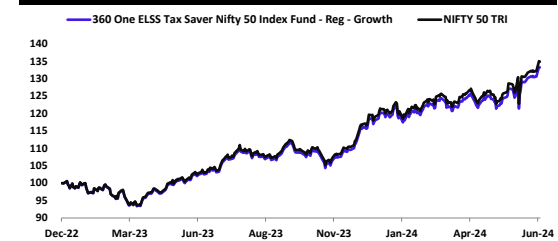
\*Top 4 sectors exposure as a % of NAV

## Group Allocation^

Group Name	% of NAV
HDFC	12.48%
Mukesh Ambani	9.94%
ICICI	7.91%
Infosys	5.25%
L&T	4.40%
Tata	8.68%
ITC - MNC	3.54%

^ Top 7 groups exposure as a % of NAV

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	25.71%	12,571	-	-	-	-	21.05%	13,322
360 ONE ELSS Tax Saver Nifty 50 Index - Dir - Growth	26.03%	12,603	-	-	-	-	21.35%	13,372
Benchmark*	26.66%	12,666	-	-	-	-	22.05%	13,487
Additional Benchmark**	26.97%	12,697	-	-	-	-	22.23%	13,517

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,80,000
Total Value as on Jun 30, 2024(₹)	1,38,682	NA	NA	2,19,823
Returns	30.56%	NA	NA	28.18%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,39,256	NA	NA	2,21,205
Benchmark: NIFTY 50 TRI	31.54%	NA	NA	29.15%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,37,717	NA	NA	2,17,592
Additional Benchmark: BSE Sensex 50 - TRI	28.92%	NA	NA	26.61%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

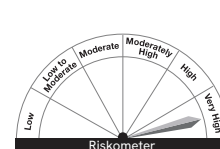
## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



NIFTY 50 TRI

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager Equity

**Mr. Mayur Patel** has 18 years of work experience including investment management and research experience of more than 10 years.

## Co-Fund Manager Equity

**Mr. Vaidyanathan** has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Manager Debt

**Mr. Milan Mody** has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Debt

**Mr. Saravananaraj** has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : September 25, 2023  
**Bloomberg Code** : -  
**Benchmark Index** : Nifty 50 Hybrid

**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW  
**New Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Additional Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Weekly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. \*applicable w.e.f. July 05, 2024

**Fortnightly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month

**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)

**Quarterly SIP Option** : ₹1000 per instalment for a minimum period of 6 quarters - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL

**Exit Load** : - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load.  
- Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment - 1.00% exit load.  
- Nil - if redeemed / switched out after 12 months from the date of allotment

**Dematerialization Portfolio Turnover Ratio** : D-Mat Option Available  
: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 28, 2024

**Regular - Growth** : ₹ 12.0815  
**Regular - IDCW** : ₹ 12.0815  
**Direct - Growth** : ₹ 12.2186  
**Direct - IDCW** : ₹ 12.2186

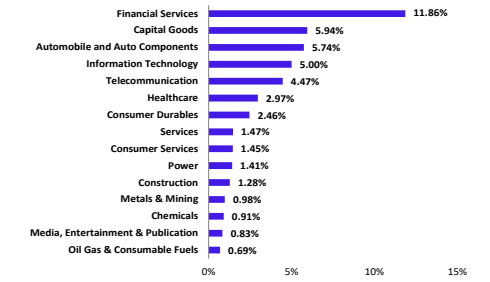
## Equity Portfolio as on June 30, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	3.52
Tata Motors Limited	Automobile and Auto Components	2.29
ICICI Bank Limited	Financial Services	2.20
Indus Towers Limited	Telecommunication	1.98
Dixon Technologies (India) Limited	Consumer Durables	1.89
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.59
Infosys Limited	Information Technology	1.53
Netweb Technologies India Limited	Information Technology	1.46
NTPC Limited	Power	1.41
Bharti Airtel Limited	Telecommunication	1.34
Larsen & Toubro Limited	Construction	1.28
Divi's Laboratories Limited	Healthcare	1.19
Vodafone Idea Limited	Telecommunication	1.15
Hitachi Energy India Limited	Capital Goods	1.11
Suven Pharmaceuticals Limited	Healthcare	1.06
Hindustan Aeronautics Limited	Capital Goods	1.02
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.02
Axis Bank Limited	Financial Services	0.97
Kirloskar Oil Engines Limited	Capital Goods	0.95
Tech Mahindra Limited	Information Technology	0.95
Sumitomo Chemical India Limited	Chemicals	0.91
CG Power and Industrial Solutions Limited	Capital Goods	0.91
Blue Dart Express Limited	Services	0.87
Samvardhana Motherson International Limited	Automobile and Auto Components	0.86
REC Limited	Financial Services	0.84
Saregama India Limited	Media, Entertainment & Publication	0.83
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.81
Aavas Financiers Limited	Financial Services	0.81
APL Apollo Tubes Limited	Capital Goods	0.80
Vedant Fashions Limited	Consumer Services	0.79
Coforge Limited	Information Technology	0.76
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.76
Capital Small Finance Bank Limited	Financial Services	0.75
Dr. Lal Path Labs Limited	Healthcare	0.72
State Bank of India	Financial Services	0.71
Coal India Limited	Oil Gas & Consumable Fuels	0.69
Jubilant Foodworks Limited	Consumer Services	0.66
Hindalco Industries Limited	Metals & Mining	0.61
Escorts Kubota Limited	Capital Goods	0.61
CMS Info System Limited	Services	0.60
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.57
Timken India Limited	Capital Goods	0.54
Bandhan Bank Limited	Financial Services	0.46
Kirloskar Ferrous Industries Limited	Metals & Mining	0.36
Tata Technologies Ltd	Information Technology	0.30
<b>Sub Total</b>		<b>47.48</b>

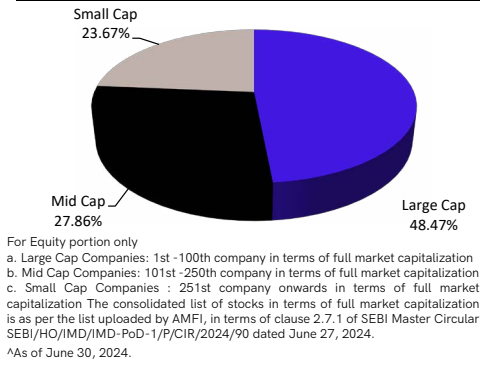
## Debt Portfolio as on June 30, 2024

Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.1% Government of India	SOVEREIGN	5.34
7.06% Government of India	SOVEREIGN	4.00
7.32% Government of India	SOVEREIGN	2.70
5.63% Government of India	SOVEREIGN	1.95
<b>Non-Convertible Debentures/Bonds</b>		
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.34
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.30
6.09% Power Finance Corporation Limited	CRISIL AAA	3.22
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.22
7.9% LIC Housing Finance Limited	CRISIL AAA	2.66
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.65
7.95% Sikka Ports and Terminals Limited	CRISIL AAA	1.99
8% Bajaj Finance Limited	CRISIL AAA	1.99
7.77% HDFC Bank Limited	CRISIL AAA	1.98
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.33
7.87% LIC Housing Finance Limited	CRISIL AAA	1.33
8.04% Sundaram Finance Limited	CRISIL AAA	1.33
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.33
7.46% REC Limited	CRISIL AAA	1.32
8.9% Shriram Finance Limited	CRISIL AA+	1.32
7.35% Embassy Office Parks REIT	CRISIL AAA	1.31
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	0.65
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.53
TREPS##		0.95
<b>Sub Total</b>		<b>49.75</b>
<b>Net Receivables / (Payables)</b>		<b>2.77</b>
<b>Portfolio Total</b>		<b>100.00</b>

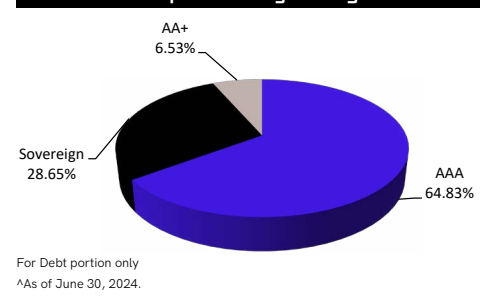
## Sector Allocation^^



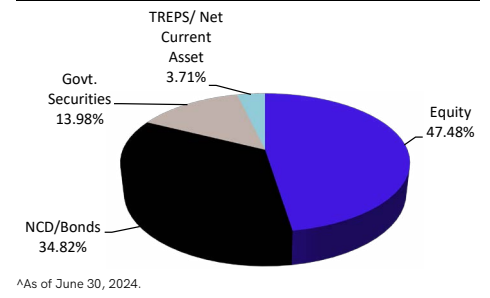
## Market Capitalisation wise Exposure^



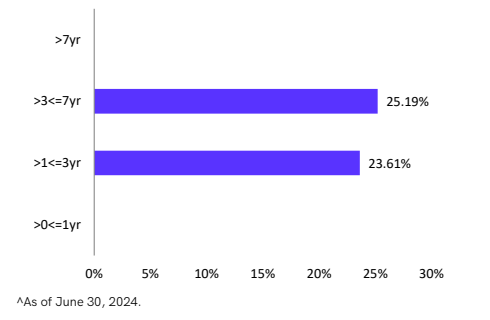
## Composition by Rating^



## Instrument Wise Composition ^



## Maturity Profile^



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## AUM as on June 30, 2024

**Net AUM** : ₹ 751.94 crore  
**Monthly Average AUM** : ₹ 731.34 crore

## Total Expense Ratio

**Regular Plan** : 2.01% p.a.  
**Direct Plan** : 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

## Statistical Debt Indicators

**Annualised Portfolio YTM** : 7.6919%  
**Macaulay Duration** : 2.8031 years  
**Residual Maturity** : 3.2076 years

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

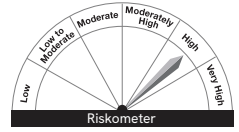
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at **High Risk**

## Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBDBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond A-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application New Purchase</b>	: ₹10,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. *applicable w.e.f. July 05, 2024
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	:
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 28, 2024

<b>Regular Plan Growth</b>	: ₹ 20.5300
<b>#Regular Plan Bonus</b>	: ₹ 20.5299
<b>Regular Quarterly IDCW</b>	: ₹ 19.8115
<b>#Regular Half Yearly IDCW</b>	: ₹ 19.8113
<b>#Regular Monthly IDCW</b>	: ₹ 12.2814
<b>Direct Plan Growth</b>	: ₹ 21.6047
<b>Direct Monthly IDCW</b>	: ₹ 13.1674
<b>Direct Quarterly IDCW</b>	: ₹ 19.9389

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued now investors can invest in the said option ,existing investors remain invested in the said options.

## AUM as on June 30, 2024

<b>Net AUM</b>	: ₹ 781.32 crore
<b>Monthly Average AUM</b>	: ₹ 760.14 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 7.5762%
<b>Macaulay Duration</b>	: 5.0121 years
<b>Residual Maturity</b>	: 6.8195 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on June 30, 2024		
Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		
Embassy Office Parks REIT	Realty	3.89
Mindspace Business Parks REIT	Realty	0.64
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.26% Government of India	SOVEREIGN	12.30
7.18% Government of India	SOVEREIGN	7.76
6.54% Government of India	SOVEREIGN	6.20
7.41% Government of India	SOVEREIGN	5.27
7.1% Government of India	SOVEREIGN	5.13
7.6% State Government Securities	SOVEREIGN	3.26
7.64% State Government Securities	SOVEREIGN	3.26
7.18% Government of India	SOVEREIGN	2.58
7.71% State Government Securities	SOVEREIGN	1.97
7.71% State Government Securities	SOVEREIGN	1.96
7.74% State Government Securities	SOVEREIGN	1.33
7.74% State Government Securities	SOVEREIGN	1.31
7.66% State Government Securities	SOVEREIGN	0.86
7.69% State Government Securities	SOVEREIGN	0.65
7.26% Government of India	SOVEREIGN	0.65
<b>Non-Convertible Debentures/Bonds</b>		
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	5.02
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.72
8.025% LIC Housing Finance Limited	CRISIL AAA	3.27
7.8% HDFC Bank Limited	CRISIL AAA	3.21
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.21
8.04% HDB Financial Services Limited	CRISIL AAA	3.18
7.8% LIC Housing Finance Limited	CRISIL AAA	3.18
8.4% Muthoot Finance Limited	CRISIL AA+	3.17
8.04% Sundaram Finance Limited	CRISIL AAA	2.56
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.92
7.87% LIC Housing Finance Limited	CRISIL AAA	1.92
8.9% Shriram Finance Limited	CRISIL AA+	1.91
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.13
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund #		0.24
TREPS##		0.66
<b>Sub Total</b>		<b>0.66</b>
<b>Net Receivables / (Payables)</b>		<b>3.69</b>
<b>Portfolio Total</b>		<b>100.00</b>

## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
25-Jun-24	10	0.05	12.2818	13.1676
28-May-24	10	0.05	12.2325	13.1087
30-Apr-24	10	0.05	12.1826	13.0490

## Quarterly IDCW Plan

04-Jun-15	10	0.40	11.4678	11.5708
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## Half Yearly IDCW Plan

04-Jun-15	10	0.40	11.4678	
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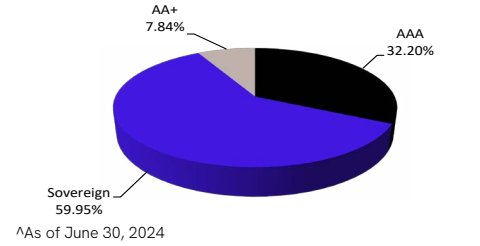
IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

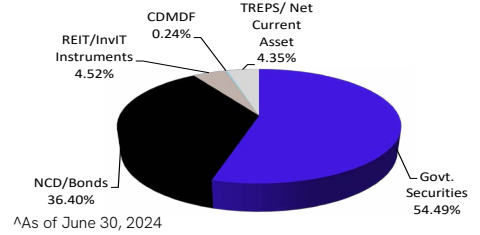
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	7.85%	10,785	6.10%	11,941	6.55%	13,740	7.19%	20,028	6.75%	20,530
360 ONE Dynamic Bond Fund - Dir - Growth	8.12%	10,812	6.36%	12,031	6.95%	13,995	7.68%	20,969	7.24%	21,605
Benchmark*	7.35%	10,735	5.49%	11,737	7.05%	14,062	8.08%	21,748	7.68%	22,608
Additional Benchmark**	7.28%	10,728	4.15%	11,296	5.50%	13,076	7.02%	19,716	6.17%	19,350

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index; \*\* CRISIL 10yr Gilt Index

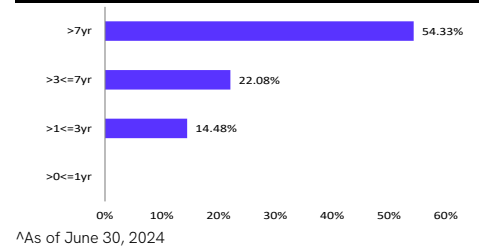
## Composition by Rating^



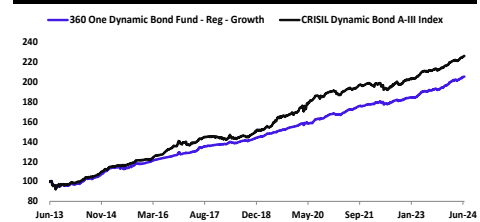
## Instrument Wise Composition^



## Maturity Profile^



## NAV Movement (Since Inception) Rebased to 100



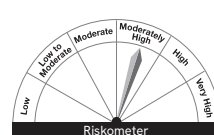
## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Moderately High

## Benchmark Risk-O-Meter



CRISIL Dynamic Bond A-III Index

# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : November 13, 2013  
**Benchmark Index** : CRISIL Liquid Debt A-1 Index  
**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW  
**Minimum Application** : ₹5,000 and in multiples of ₹1 thereafter  
**New Purchase** : ₹1000 and in multiples of ₹1 thereafter  
**Additional Purchase** : ₹1000 and in multiples of ₹1 thereafter  
**Weekly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday. \*applicable w.e.f. July 05, 2024  
**Fortnightly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month  
**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)  
**Quarterly SIP Option** : ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL  
**Exit Load** :  
**Investor exit upon Subscription** : Exit load as a % of redemption proceeds  
**Day 1** : 0.0070%  
**Day 2** : 0.0065%  
**Day 3** : 0.0060%  
**Day 4** : 0.0055%  
**Day 5** : 0.0050%  
**Day 6** : 0.0045%  
**Day 7 Onwards** : 0.0000%  
**Dematerialization** : D-Mat Option Available  
**Asset Allocation** : 0.0050%  
**Money market and debt instruments with residual maturity up to 91 days** : 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on June 30, 2024

**Regular Plan Growth** : ₹ 1879.3207  
**Regular Plan Weekly IDCW** : ₹ 1005.9809  
**Regular Plan Daily IDCW** : ₹ 1000.0701  
**Direct Plan Growth** : ₹ 1889.3657  
**Direct Plan Daily IDCW** : ₹ 1000.0451  
**Direct Plan Weekly IDCW** : ₹ 1005.9805

## AUM as on June 30, 2024

**Net AUM** : ₹ 962.55 crore  
**Monthly Average AUM** : ₹ 979.58 crore

## Total Expense Ratio

**Regular Plan** : 0.25% p.a.  
**Direct Plan** : 0.20% p.a.

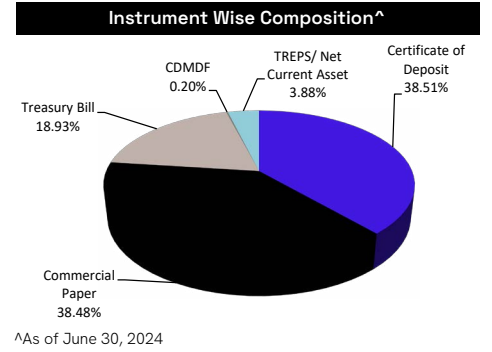
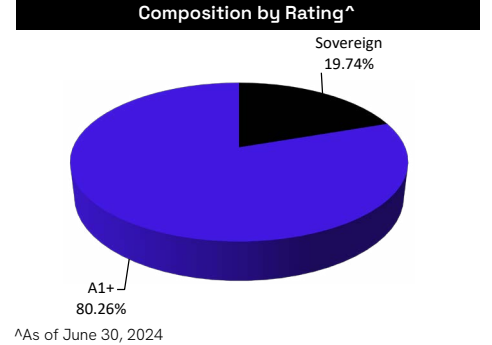
Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

**Annualised Portfolio YTM** : 7.1789%  
**Macaulay Duration** : 0.1316 years  
**Residual Maturity** : 0.1317 years

Note: For PRC Matrix of the fund please refer to Glossary.

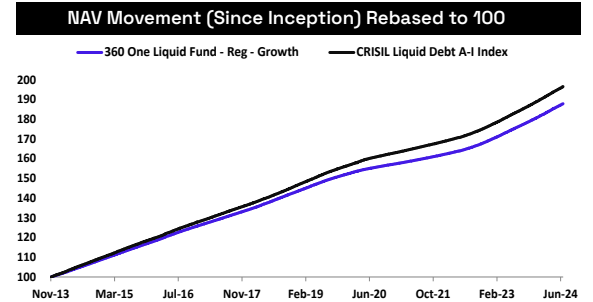
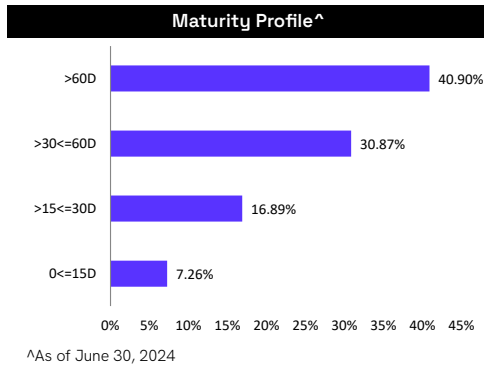
Portfolio as on June 30, 2024		
Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>38.51</b>
Punjab National Bank	CRISIL A1+	7.76
Bank of Baroda	FITCH A1+	7.71
HDFC Bank Limited	CARE A1+	7.68
Indian Bank	CRISIL A1+	5.14
Canara Bank	CRISIL A1+	5.11
RBL Bank Limited	ICRA A1+	2.56
Axis Bank Limited	CRISIL A1+	2.55
<b>Commercial Paper</b>		<b>38.48</b>
National Bank For Agriculture and Rural Development	CRISIL A1+	7.71
L&T Finance Limited	CRISIL A1+	7.69
Shriram Finance Limited	CRISIL A1+	5.13
Reliance Retail Ventures Limited	CRISIL A1+	5.12
Muthoot Finance Limited	CRISIL A1+	2.59
Godrej Industries Limited	CRISIL A1+	2.58
Small Industries Dev Bank of India	CRISIL A1+	2.56
Indian Oil Corporation Limited	CRISIL A1+	2.56
Aditya Birla Finance Limited	ICRA A1+	2.55
<b>Treasury Bill</b>		<b>18.93</b>
91 Days Tbill	SOVEREIGN	13.78
182 Days Tbill	SOVEREIGN	5.15
<b>Corporate Debt Market Development Fund</b>		<b>0.20</b>
Corporate Debt Market Development Fund #		0.20
TREPS##		3.62
<b>Sub Total</b>		<b>3.62</b>
Net Receivables / (Payables)		0.26
<b>Portfolio Total</b>		<b>100.00</b>
# Unlisted Security		



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.15%	10,715	5.60%	11,778	4.86%	12,679	5.97%	17,865	6.11%	18,789
360 One Liquid Fund - Dir - Growth	7.20%	10,720	5.65%	11,796	4.91%	12,711	6.02%	17,955	6.16%	18,889
Benchmark*	7.31%	10,731	5.85%	11,862	5.29%	12,945	6.37%	18,558	6.56%	19,651
Additional Benchmark**	7.15%	10,715	5.50%	11,745	5.55%	13,105	6.42%	18,635	6.53%	19,602

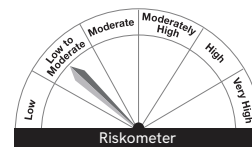
Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-1 Index, \*\* CRISIL 1 Year T-Bill Index.



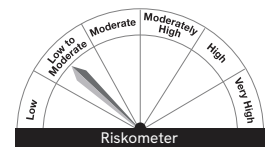
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*  
 • Income over short term horizon  
 • Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
 \*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



### Benchmark Risk-O-Meter



## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent   updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

# DISCLAIMER

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## Disclaimer

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