

# MONTHLY FACTSHEET

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June 2024

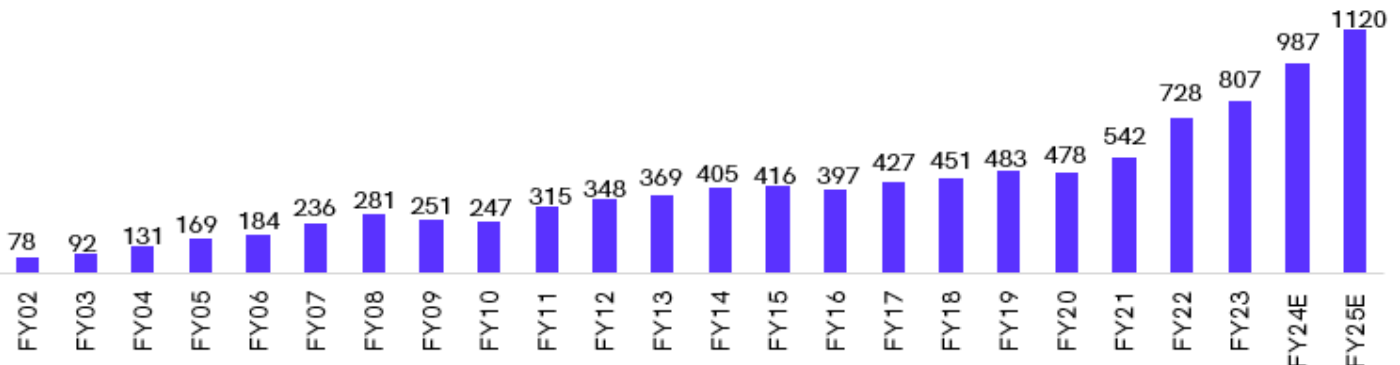
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
<b>Consumption</b>						
Two-wheeler sales (%YoY)		30.8	15.3	34.6	26.2	16.0
Passenger car sales (%YoY)*		-14.8	-8.8	-12.0	-6.9	-20.2
Credit Card Outstanding (% YoY)		23.0	25.6	31.0	31.3	32.6
<b>Industrial Sector</b>						
Industrial Output (%YoY)			4.9	5.6	4.1	4.4
Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9
Railway freight Container Service (%YoY)		-2.5		7.5	-2.1	8.5
Energy Consumption (YoY)	-	10.5	9.1	8.4	6.1	1.6
Aviation Cargo (% YoY)		10.0	17.3	22.7	15.5	10.8
<b>Inflation</b>						
CPI (%YoY)		4.8	4.9	5.1	5.1	5.7
WPI (%YoY)		1.3	0.5	0.2	0.3	0.9
<b>Deficit</b>						
Fiscal Deficit (% of full year target)				86.5	63.6	56.6
Trade Deficit (\$ bn)		-19.1	-15.6	-18.7	-16.0	-18.1
<b>Services</b>						
Air passenger traffic: Domestic (% YoY)		2.4	3.7	4.8	4.6	8.3
GST collections (Rs. Bn)	1727	2103	1785	1683	1721	1649
E-way Bill (Mn)	-	96.7	103.5	97.3	96.0	95.3
Direct tax collection (% YoY)		12.1	3.0	-13.4	29.9	18.2
<b>Money &amp; Banking</b>						
Credit Growth (%YoY)		19.0	20.2	20.5	20.3	20.0
Industry Credit (%YoY)		7.4	8.5	9.3	8.4	8.7
Deposits (%YoY)		13.3	13.5	13.1	13.2	13.3
Currency in circulation (%YoY)			4.2	3.7	3.9	4.0
Forex reserves (\$bn)		640	646	625	620	622
INR/USD (month end)	83.3	83.5	83.4	82.9	83.1	83.1
10Y G-Sec yield (%)	7.0	7.2	7.0	7.1	7.1	7.2
<b>Flows</b>						
Net FPI flows: Equity (\$bn)	-3.1	-1.0	4.2	0.2	-3.1	7.9
Net FPI flows: Debt (\$bn)	1.1	-1.3	1.6	2.7	2.4	2.2
DII (\$bn)	6.7	5.3	6.8	3.1	3.2	1.6
<b>Nifty EPS</b>						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: May 2024

India's benchmark equity indices remained volatile during the month as investors awaited the general elections' results. Nifty 50 and BSE Sensex indices recorded monthly losses of 0.3% and 0.7%, respectively. Foreign Portfolio Investors (FPIs) were the net sellers for the second consecutive month, while Domestic Institutional Investors (DIIs) supported the equity market. DIIs made purchases of US\$6.4 bn, while FPIs offloaded US\$3.1 bn.

The broader market indices were mixed, with the BSE Midcap recording a monthly gain of 1.7%, while the BSE Smallcap fell by 0.1%. Among the sector indices, Industrials, Power, Metals and Real Estate registered monthly gains of 9.1%, 6.6%, 4.7% and 4.4%. On the other hand, IT and Finance underperformed with monthly losses of 2.6% and 1.5%.

The National Democratic Alliance (NDA) secured 293 seats (provisional) in the Lok Sabha, fewer than the 352 seats in the previous election. The Bharatiya Janata Party's (BJP) seat tally decreased to 240 from 303 in the 2019 election. The BJP secured a 36.6% vote share, marginally lower than the 37.4% secured in the 2019 elections. Indian National Developmental Inclusive Alliance (I.N.D.I.A.) secured 232 seats (provisional) in the general elections. The Indian National Congress (INC) increased its seat tally to 99 seats in 2024 from 52 seats in 2019, and the vote share increased to 21.2% from 19.5% in 2019.

India's FY24 Gross Domestic Product (GDP) was revised higher to 8.2% YoY from the earlier estimate of 7.6% YoY. India's FY24 Gross Domestic Product (GDP) was revised higher to 8.2% YoY from the earlier estimate of 7.6% YoY. However, Q4FY24 GDP slowed down to 7.8% YoY from 8.6% YoY in the previous quarter. Q4 GDP growth printed lower due to the weaker manufacturing sector. Manufacturing sector growth moderated as operating profit growth for listed manufacturing companies slowed down. The agriculture sector growth was also subdued due to weak agricultural production. On the expenditure side, private consumption stayed subdued at 4.0% YoY in Q4, while investments decelerated to 6.5% YoY from 9.7% in Q3.

In April 2024, India's Consumer Price Index (CPI) inflation was largely unchanged at 4.83% YoY, compared to 4.85% in the previous month. Higher food inflation during the month was offset by the sharper deflation in fuel prices. Core inflation was flat at 3.25% YoY despite a sharp increase in gold prices in April.

High-frequency indicators continue to reflect steady economic activity. GST collections grew by 10% YoY to Rs 1.73 trillion in May 2024. India's manufacturing PMI registered a healthy 57.5 in May, though slightly lower than the strong 58.8 in the previous month. Credit growth remains robust at 15.8% YoY, with retail credit growing at 17.4%.

The rural sector also exhibits signs of recovery, with the rural unemployment rate dropping to 6.3% in May 2024 from 7.8% in the previous month. According to NielsenIQ, rural markets surpassed urban consumption for packaged consumer goods in the January-March 2024 quarter for the first time in five quarters. Furthermore, rural consumption sentiment experienced a significant improvement, rising to 116 in April-May 2024 from 107 in January-March 2024.

### **Outlook**

Under NDA 3.0, the commitment to infrastructure development and improving government spending quality will persist. Additionally, there's a determination to increase manufacturing's GDP share from 17% to 25%. Recognising weak employment generation as a critical issue in the General Elections, the government will prioritise employment, potentially boosting consumption. NDA 3.0 leans towards 'continuity' rather than 'change', aiming for macroeconomic stability. India has achieved significant progress in various macroeconomic areas, including a stable current account balance, increased government capital expenditures, a revival in private investments, fiscal consolidation, a fortified banking sector, and reduced corporate leverage. These positive trends are expected to continue.

Equity valuations remain elevated, particularly within the small and mid-cap segments. These valuations have been upheld by strong earnings growth and robust economic momentum. While rising metal prices are causing early signs of operating margin pressure, the investment cycle continues to be on track.

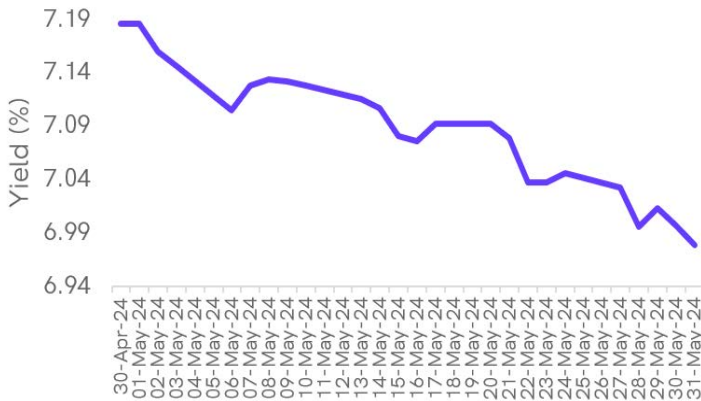
Despite premium valuations, the equity market outlook remains positive. The continuation of a stable policy regime provides confidence in the ramping up of the investment cycle. Additionally, a well-distributed monsoon could improve Kharif crop production, reduce food inflation, and enable the recovery of rural consumption. The expected easing of monetary policy could also support economic activity.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors instead of outward-looking sectors contingent upon global influences. We continue to remain overweight on secular and cyclicals. However, we are open to gradually increasing allocation towards defensives if the opportunity is available at the right value.

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
31-May-24	1 Yr	64	117	312
	3 Yr	70	133	305
	5 Yr	60	128	292
30-Apr-24	10 Yr	59	124	301
	1 Yr	72	125	316
	3 Yr	59	124	304
	5 Yr	50	120	294
	10 Yr	40	104	296

## May 2024: Assessment and Outlook

### Macros:

In April 2024, India's Consumer Price Index (CPI) inflation was largely unchanged at 4.83% YoY, compared to 4.85% in the previous month. Food inflation remained elevated at 7.9% YoY. Vegetables, cereals, and pulses remained the major drivers of inflation. Food inflation also remained broad-based, with 44% of items in the food basket witnessing inflation rates surpassing 6%. Core inflation was flat at 3.25% YoY despite a sharp increase in gold prices in April. A steady correction in a refined measure of core inflation, excluding transportation fuel and valuables like gold, reflected continued moderation in underlying inflationary pressures.

IMD updated the Long-Range Forecast Outlook for the 2024 Southwest monsoon season. The forecast was retained at 106% of the long-period average (LPA), with a model error of  $\pm 4\%$ . The southwest monsoon seasonal (June to September 2024) rainfall is most likely to be above normal over Central India and South Peninsular India (>106% of LPA), normal over Northwest India (92-108% of LPA) and below normal over Northeast India (<94% of LPA). Normal rainfall (92-108% of LPA) is most likely over the country during June 2024.

India's fiscal deficit was recorded at 5.6% of GDP in FY24, lower than the 5.8% targeted in the interim budget 2024. Tax revenues (net to the Centre) were broadly in line with the revised estimates presented in the budget. Non-tax revenues, however, were higher by approximately ~Rs 26,000 crore, largely due to higher dividends. The overall expenditure was lower by approximately ~Rs 48,000 crore because of lower revenue expenditure. The absolute fiscal deficit for FY24 was ~Rs 16.5 trillion, lower by ~Rs 80,000 crore than the revised estimates.

The RBI approved the transfer of Rs 2.11 tn as surplus to the central government for FY24. The higher dividend was largely due to a lower provision (Rs 428 bn) this year compared to last year (Rs 1.3 tn).

S&P Global revised India's sovereign outlook from 'stable' to 'positive', citing confidence in the country's policy stability, economic reforms, and infrastructure investments. The rating agency maintained a 'BBB-' rating for India. However, a narrower than anticipated victory of the incumbent government could lead to a series of populist measures in the upcoming Budget.

Credit growth in the banking system remained healthy in May 2024 at 15.8% YoY (17th May) after adjusting for a bank and non-bank merger, while deposit growth was lower at 12.7% YoY. The credit-to-deposit ratio remained elevated at 77.7%.

### Global:

The US Federal Open Market Committee (FOMC) held the Federal Funds Rate steady in the 5.25-5.50% target range at the May 2024 meeting. The Fed reduced the pace of quantitative tightening to \$60 bn from \$95 bn earlier. At the press conference, Powell reiterated that monetary policy is "restrictive" and that an interest rate hike is "unlikely." The FOMC statement highlights that, in recent months, there has been a lack of further progress toward the 2 per cent inflation objective. Inflation has turned out to be stickier than expected. The FOMC also continues to await further weakening of labour market conditions.

The US inflation eased to 3.4% in April 2024 from 3.5% in March. Core CPI, which excludes volatile items such as food and energy, eased to a three-year low of 3.6% in April 2024. US treasury yields have moderated on the back of soft labour markets, inflation, retail spends and industrial activity data, with markets now anticipating around 45 bps easing by the Fed this year. However, weak demand at auctions is putting pressure on yields. China's recent measures to support its ailing property sector are steps in the right direction, though calls for further stimulus remain. The PBoC is likely to further cut rates and ease reserve requirements to support growth.

# MONTHLY MARKET UPDATE

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## Debt Market

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### Markets:

India benchmark 10-year G-Sec yield averaged at 7.08% in May (lower than the April average of 7.17%). India yield moderated amidst FPI demand and expectations that government could use the higher-than-expected RBI dividend to lower market borrowings.

FII's resumed purchase of debt securities in May, with overall purchases of US\$ 1.1bn. Further improvement in the central government's fiscal situation as well as increased demand emanating from the inclusion of Indian Government Bonds in JP Morgan's emerging bond indices from this month-end may lead to domestic yields trending lower in the coming months. Improved fiscal situation for the central government, has led to reduction in the size of Treasury Bill auctions as well as buy-back of existing government bonds.

India liquidity conditions remained tight but durable surplus has got a massive boost from INR 2.1 tn of RBI dividend. This means durable surplus is now INR 3.5 tn. The ongoing general elections have led to a surplus in government cash balances, impacting the banking sector due to reduced spending. RBI conducted four buyback auctions in May. Going ahead, month-end govt spending should ease liquidity conditions. RBI has given market ample comfort on liquidity by doing regular VRRR auctions (However, only Rs 22,960 crore or 11% of the total notified amount was accepted) and providing durable liquidity by purchasing FX and through a larger than expected RBI dividend in the last 2 months.

### Outlook:

We continue to see first cut in Oct'24 as inflation meets the 4% target. We are aware that CPI inflation would again go back to 4%+ in 2HFY25, but sizable disinflation gains should be enough for the RBI MPC to begin the easing cycle, once the target is met. We believe NDA govt. will still be fiscally conservative as has been the case for past few years but the pace of consolidation will slow. Revenue expenditure which had not been growing at all will now get some more attention and we could see more welfare schemes being announced in the upcoming budget. Index inclusion flows and domestic demand should help stabilize bonds as the overall demand supply picture still remains constructive. We expect the RBI to maintain status quo in the June meeting. The RBI may proceed with rate cuts in Q4 CY24 if inflation moderates, although the expected rate cut cycle is likely to be shallow, of 50bps (25bps each in Q4 CY 24 and Q1 CY25) and further 25bps if global growth remains sluggish with moderate inflation.



# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years.

## Co- Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.38 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular - Growth</b>	: ₹ 44.0047
<b>Regular - IDCW</b>	: ₹ 38.9351
<b>Direct - Growth</b>	: ₹ 49.3350
<b>Direct - IDCW</b>	: ₹ 48.8318

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 7,228.32 crore
<b>Monthly Average AUM</b>	: ₹ 7,097.69 crore

## Total Expense Ratio

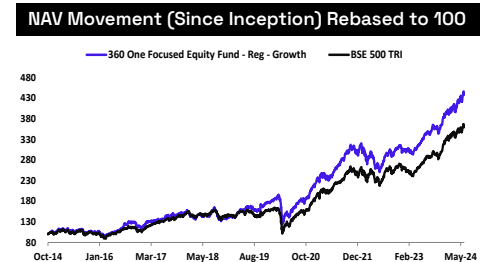
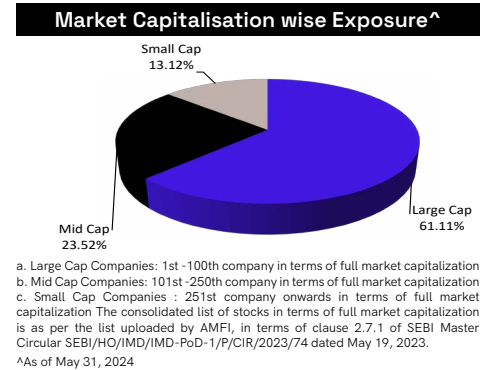
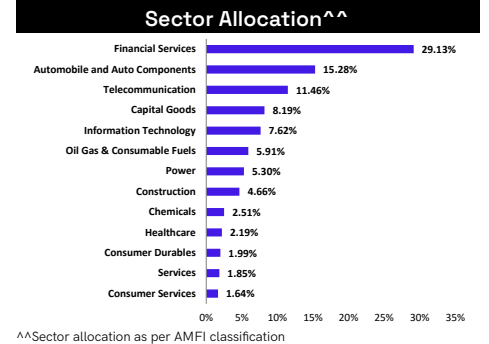
<b>Regular Plan</b>	: 1.80% p.a.
<b>Direct Plan</b>	: 0.87% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	12.65%	12.81%
<b>Sharpe Ratio</b>	1.01	0.84
<b>Portfolio Beta</b>	0.91	1.00
<b>R Squared</b>	0.84	NA
<b>Treynor</b>	1.17	0.90

Portfolio as on May 31, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	8.41
ICICI Bank Limited	Financial Services	7.13
Tata Motors Limited	Automobile and Auto Components	6.32
NTPC Limited	Power	5.30
Infosys Limited	Information Technology	5.23
Indus Towers Limited	Telecommunication	4.82
Larsen & Toubro Limited	Construction	4.66
Bharti Airtel Limited	Telecommunication	4.53
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.15
Coal India Limited	Oil Gas & Consumable Fuels	3.74
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.67
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.33
Axis Bank Limited	Financial Services	3.10
Sumitomo Chemical India Limited	Chemicals	2.51
APL Apollo Tubes Limited	Capital Goods	2.50
Cummins India Limited	Capital Goods	2.45
Aavas Financiers Limited	Financial Services	2.31
Divi's Laboratories Limited	Healthcare	2.19
State Bank of India	Financial Services	2.18
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	2.18
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.99
Samvardhana Motherson International Limited	Automobile and Auto Components	1.97
Vodafone Idea Limited	Telecommunication	1.97
Astra Microwave Products Limited	Capital Goods	1.93
REC Limited	Financial Services	1.85
CMS Info System Limited	Services	1.85
Info Edge (India) Limited	Consumer Services	1.64
Welspun Corp Limited	Capital Goods	1.30
Cyient Limited	Information Technology	1.23
Tata Technologies Ltd	Information Technology	1.16
Bharti Airtel Limited	Telecommunication	0.14
<b>Sub Total</b>		<b>97.75</b>
TREPS##		0.63
<b>Sub Total</b>		<b>0.63</b>
<b>Net Receivables / (Payables)</b>		<b>1.62</b>
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	36.58%	13,658	20.38%	17,452	21.34%	26,332	16.70%	44,005
360 ONE Focused Equity Fund - Dir - Growth	37.91%	13,791	21.63%	18,001	22.74%	27,890	18.10%	49,335
Benchmark*	34.70%	13,470	18.06%	16,462	18.02%	22,919	14.31%	36,072
Additional Benchmark**	19.63%	11,963	13.92%	14,788	14.63%	19,808	12.32%	30,484

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,40,000
Total Value as on May 31, 2024 (₹)	1,41,697	5,03,740	10,89,109	29,79,385
Returns	35.18%	23.09%	24.09%	19.31%
Total Value of Benchmark: BSE 500 TRI (₹)	1,40,070	4,91,672	10,46,882	26,45,734
Benchmark: BSE 500 TRI	32.44%	21.34%	22.45%	16.97%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,30,912	4,46,864	9,19,899	23,70,969
Additional Benchmark: BSE Sensex TRI	17.30%	14.56%	17.12%	14.81%

(Inception date :30-Oct-2014) (First Installment date :01-Dec-2014)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years.

## Co- Fund Manager\* Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

\*w.e.f 4 June 2024

## Fund Details

<b>Date of Allotment</b>	: June 30, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular - Growth</b>	: ₹ 13.7397
<b>Regular - IDCW</b>	: ₹ 13.7397
<b>Direct - Growth</b>	: ₹ 13.9374
<b>Direct - IDCW</b>	: ₹ 13.9374

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 617.12 crore
<b>Monthly Average AUM</b>	: ₹ 545.54 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 2.29% p.a.
<b>Direct Plan</b>	: 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

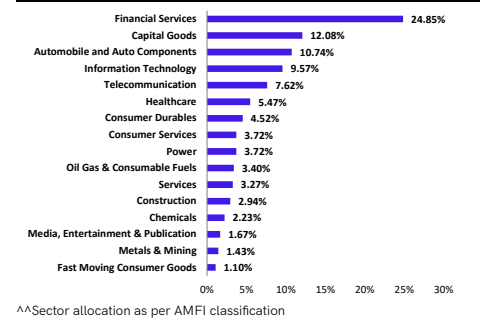
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

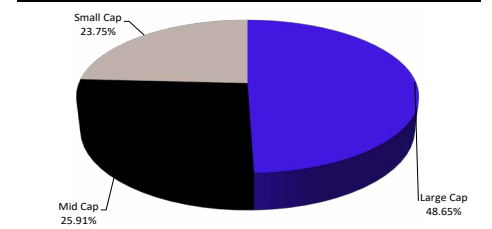
## Portfolio as on May 31, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	7.04
Tata Motors Limited	Automobile and Auto Components	4.94
ICICI Bank Limited	Financial Services	4.54
Dixon Technologies (India) Limited	Consumer Durables	3.49
NTPC Limited	Power	3.37
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.31
Bharti Airtel Limited	Telecommunication	3.29
Indus Towers Limited	Telecommunication	3.07
Larsen & Toubro Limited	Construction	2.94
Infosys Limited	Information Technology	2.54
Netweb Technologies India Limited	Information Technology	2.34
Blue Dart Express Limited	Services	2.27
Sumitomo Chemical India Limited	Chemicals	2.23
Suven Pharmaceuticals Limited	Healthcare	2.22
Axis Bank Limited	Financial Services	2.16
Tech Mahindra Limited	Information Technology	2.12
APL Apollo Tubes Limited	Capital Goods	2.10
Vedant Fashions Limited	Consumer Services	2.07
REC Limited	Financial Services	2.04
Aavas Financiers Limited	Financial Services	2.03
Hindustan Aeronautics Limited	Capital Goods	2.01
Coal India Limited	Oil Gas & Consumable Fuels	2.01
Samvardhana Motherson International Limited	Automobile and Auto Components	2.00
Divi's Laboratories Limited	Healthcare	1.94
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.91
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.89
CG Power and Industrial Solutions Limited	Capital Goods	1.68
Saregama India Limited	Media, Entertainment & Publication	1.67
Jubilant Foodworks Limited	Consumer Services	1.65
Hitachi Energy India Limited	Capital Goods	1.63
State Bank of India	Financial Services	1.57
Kirloskar Oil Engines Limited	Capital Goods	1.52
Hindalco Industries Limited	Metals & Mining	1.43
Coforge Limited	Information Technology	1.41
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.39
Dr. Lal Path Labs Limited	Healthcare	1.31
Vodafone Idea Limited	Telecommunication	1.26
Capital Small Finance Bank Limited	Financial Services	1.23
Tata Technologies Ltd	Information Technology	1.16
Dom's Industries Limited	Fast Moving Consumer Goods	1.10
Timken India Limited	Capital Goods	1.09
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.03
CMS Info System Limited	Services	0.99
Welspun Corp Limited	Capital Goods	0.92
Computer Age Management Services Limited	Financial Services	0.92
Escorts Kubota Limited	Capital Goods	0.79
JSW Energy Limited	Power	0.34
Astra Microwave Products Limited	Capital Goods	0.33
<b>Sub Total</b>		<b>98.31</b>
TREPS##		-
<b>Sub Total</b>		<b>-</b>
<b>Net Receivables / (Payables)</b>		<b>1.69</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^



## Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
 c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CI/R/2023/74 dated May 19, 2023.  
 ^As of May 31, 2024

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*  
 • Capital appreciation over long term;  
 • Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
 ##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 500 TRI

# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 1.11 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular - Growth</b>	: ₹ 17.5224
<b>Regular - IDCW</b>	: ₹ 17.5224
<b>Direct - Growth</b>	: ₹ 18.0419
<b>Direct - IDCW</b>	: ₹ 18.0419

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 241.78 crore
<b>Monthly Average AUM</b>	: ₹ 206.17 crore

## Total Expense Ratio

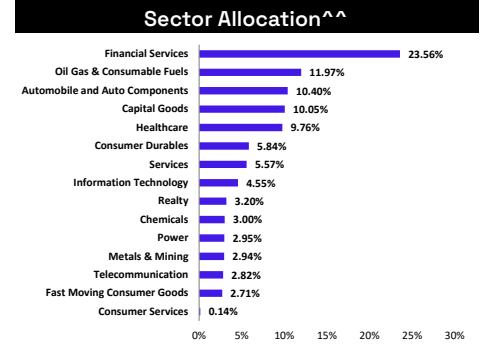
<b>Regular Plan</b>	: 1.83% p.a.
<b>Direct Plan</b>	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

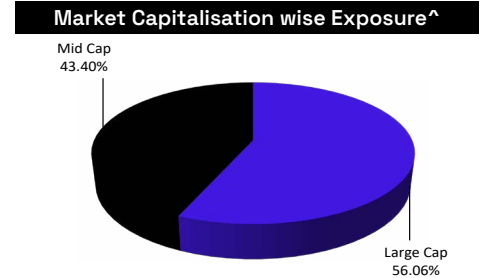
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on May 31, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Hindustan Aeronautics Limited	Capital Goods	3.63
Bharat Electronics Limited	Capital Goods	3.30
Hero MotoCorp Limited	Automobile and Auto Components	3.24
Dixon Technologies (India) Limited	Consumer Durables	3.24
Power Finance Corporation Limited	Financial Services	3.21
Macrotech Developers Limited	Realty	3.20
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	3.12
Cummins India Limited	Capital Goods	3.12
Coal India Limited	Oil Gas & Consumable Fuels	3.11
REC Limited	Financial Services	3.05
TVS Motor Company Limited	Automobile and Auto Components	3.04
InterGlobe Aviation Limited	Services	3.03
Zydus Lifesciences Limited	Healthcare	3.02
Solar Industries India Limited	Chemicals	3.00
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.97
Aurobindo Pharma Limited	Healthcare	2.96
Power Grid Corporation of India Limited	Power	2.95
NMDC Limited	Metals & Mining	2.94
Bajaj Auto Limited	Automobile and Auto Components	2.93
Torrent Pharmaceuticals Limited	Healthcare	2.93
HDFC Asset Management Company Limited	Financial Services	2.87
Indus Towers Limited	Telecommunication	2.82
Oracle Financial Services Software Limited	Information Technology	2.82
Muthoot Finance Limited	Financial Services	2.81
SBI Life Insurance Company Limited	Financial Services	2.78
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	2.77
Bajaj Finserv Limited	Financial Services	2.72
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.71
LIC Housing Finance Limited	Financial Services	2.70
ICICI Lombard General Insurance Company Limited	Financial Services	2.66
Titan Company Limited	Consumer Durables	2.60
Adani Ports and Special Economic Zone Limited	Services	2.55
HCL Technologies Limited	Information Technology	1.73
Samvardhana Motherson International Limited	Automobile and Auto Components	1.18
Alkem Laboratories Limited	Healthcare	0.85
ICICI Prudential Life Insurance Company Limited	Financial Services	0.77
Avenue Supermarts Limited	Consumer Services	0.14
<b>Sub Total</b>		<b>99.46</b>
<b>TREPS##</b>		<b>0.84</b>
<b>Sub Total</b>		<b>0.84</b>
<b>Net Receivables / (Payables)</b>		<b>-0.30</b>
<b>Portfolio Total</b>		<b>100.00</b>

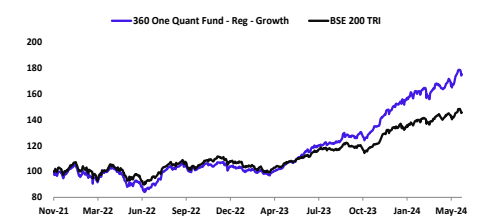


^^Sector allocation as per AMFI classification



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/PC/IR/2023/74 dated May 19, 2023.  
\*As of May 31, 2024

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	57.83%	15,783	-	-	-	-	25.11%	17,522
360 ONE Quant Fund - Dir - Growth	59.72%	15,972	-	-	-	-	26.57%	18,042
Benchmark*	32.56%	13,256	-	-	-	-	16.21%	14,569
Additional Benchmark**	19.63%	11,963	-	-	-	-	12.17%	13,333

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	3,00,000
Total Value as on May 31, 2024 (₹)	1,53,653	NA	NA	4,70,324
Returns	55.84%	NA	NA	38.72%
Total Value of Benchmark: BSE 200 TRI (₹)	1,39,410	NA	NA	3,94,840
Benchmark: BSE 200 TRI	31.33%	NA	NA	22.71%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,30,912	NA	NA	3,63,939
Additional Benchmark: BSE Sensex TRI	17.30%	NA	NA	15.67%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



BSE 200 TRI



# 360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co-Fund Manager Mr Rohit Vaidyanathan

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

## Fund Details

<b>Date of Allotment</b>	: December 28, 2022
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: NIFTY 50 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application New Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Additional Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Weekly SIP Option*</b>	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Tracking Error</b>	: Regular Plan: 0.08%
<b>Tracking Error</b>	: Direct Plan: 0.08%
<b>Portfolio Turnover Ratio</b>	: 0.10 times

\*Subject to lock-in-period of 3 years from the date of allotment.

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.73%	0.47%	0.76%	0.50%

## NAV as on May 31, 2024

<b>Regular - Growth</b>	: ₹ 12.4899
<b>Regular - IDCW</b>	: ₹ 12.4899
<b>Direct - Growth</b>	: ₹ 12.5345
<b>Direct - IDCW</b>	: ₹ 12.5345

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 65.23 crore
<b>Monthly Average AUM</b>	: ₹ 64.64 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

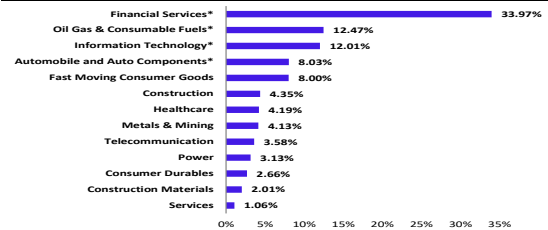
## Portfolio as on May 31, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	11.55
Reliance Industries Limited	Oil Gas & Consumable Fuels	9.71
ICICI Bank Limited	Financial Services	7.90
Infosys Limited	Information Technology	5.04
Larsen & Toubro Limited	Construction	4.35
ITC Limited	Fast Moving Consumer Goods	3.79
Tata Consultancy Services Limited	Information Technology	3.73
Bharti Airtel Limited	Telecommunication	3.58
Axis Bank Limited	Financial Services	3.31
State Bank of India	Financial Services	3.20
Kotak Mahindra Bank Limited	Financial Services	2.48
Mahindra & Mahindra Limited	Automobile and Auto Components	2.41
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.09
Bajaj Finance Limited	Financial Services	1.87
NTPC Limited	Power	1.71
Maruti Suzuki India Limited	Automobile and Auto Components	1.64
Tata Motors Limited	Automobile and Auto Components	1.63
Sun Pharmaceutical Industries Limited	Healthcare	1.58
Power Grid Corporation of India Limited	Power	1.42
HCL Technologies Limited	Information Technology	1.41
Tata Steel Limited	Metals & Mining	1.38
Titan Company Limited	Consumer Durables	1.36
Asian Paints Limited	Consumer Durables	1.30
UltraTech Cement Limited	Construction Materials	1.15
Coal India Limited	Oil Gas & Consumable Fuels	1.12
Adani Ports and Special Economic Zone Limited	Services	1.06
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.03
Bajaj Auto Limited	Automobile and Auto Components	1.03
Hindalco Industries Limited	Metals & Mining	1.01
IndusInd Bank Limited	Financial Services	0.97
Adani Enterprises Limited	Metals & Mining	0.90
Grasim Industries Limited	Construction Materials	0.86
Nestle India Limited	Fast Moving Consumer Goods	0.84
JSW Steel Limited	Metals & Mining	0.84
Bajaj Finserv Limited	Financial Services	0.83
Tech Mahindra Limited	Information Technology	0.78
Cipla Limited	Healthcare	0.76
Dr. Reddy's Laboratories Limited	Healthcare	0.71
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.67
Hero MotoCorp Limited	Automobile and Auto Components	0.67
Shriram Finance Limited	Financial Services	0.66
Eicher Motors Limited	Automobile and Auto Components	0.65
SBI Life Insurance Company Limited	Financial Services	0.63
Wipro Limited	Information Technology	0.62
Britannia Industries Limited	Fast Moving Consumer Goods	0.61
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.60
Apollo Hospitals Enterprise Limited	Healthcare	0.59
HDFC Life Insurance Company Limited	Financial Services	0.58

## Portfolio as on May 31, 2024 (Continued)

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Divi's Laboratories Limited	Healthcare	0.55
LTIMindtree Limited	Information Technology	0.43
<b>Sub Total</b>		<b>99.58</b>
TREPS##		0.12
<b>Sub Total</b>		<b>0.12</b>
<b>Net Receivables / (Payables)</b>		<b>0.30</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^



^^Sector allocation as per AMFI classification

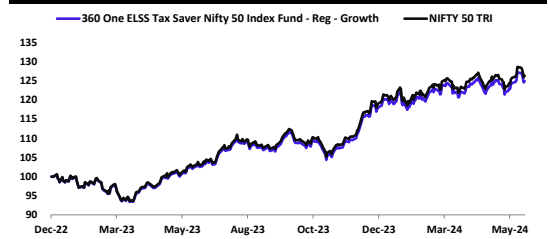
\*Top 4 sectors exposure as a % of NAV

## Group Allocation^

Group Name	% of NAV
HDFC	12.14%
Mukesh Ambani	9.71%
Tata	8.77%
ICICI	7.90%
PSU	5.89%
Infosys	5.04%
L&T	4.78%

^ Top 7 groups exposure as a % of NAV

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	22.15%	12,215	-	-	-	-	16.89%	12,490
360 ONE ELSS Tax Saver Nifty 50 Index - Dir - Growth	22.46%	12,246	-	-	-	-	17.18%	12,535
Benchmark*	23.02%	12,302	-	-	-	-	17.82%	12,632
Additional Benchmark**	23.41%	12,341	-	-	-	-	18.09%	12,673

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ' is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,70,000
Total Value as on May 31, 2024(₹)	1,32,581	NA	NA	1,96,409
Returns	20.02%	NA	NA	20.84%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,33,075	NA	NA	1,97,495
Benchmark: NIFTY 50 TRI	20.83%	NA	NA	21.70%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,30,912	NA	NA	1,93,490
Additional Benchmark: BSE Sensex 50 - TRI	17.30%	NA	NA	18.53%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 4 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

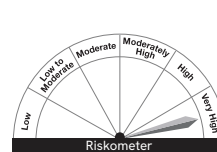
- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



NIFTY 50 TRI

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager **Mr. Mayur Patel** Equity

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years.

## Co- Fund Manager\* **Mr Rohit** Equity **Vaidyanathan**

Mr. Vaidyanathan has over 8.5 years of experience at 360 ONE Asset Management Limited, specializing in sectors like cement, building materials, real estate, and logistics.

\*w.e.f 4 June 2024

## Fund Manager **Mr. Milan Mody** Debt

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co- Fund Manager\* **Mr. Manumaharaj** Debt **Saravananaraj**

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

\*w.e.f 4 June 2024

## Fund Details

<b>Date of Allotment</b>	: September 25, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: Nifty 50 Hybrid
	: Composite Debt 50:50 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment - 1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular - Growth</b>	: ₹ 11.5832
<b>Regular - IDCW</b>	: ₹ 11.5832
<b>Direct - Growth</b>	: ₹ 11.7006
<b>Direct - IDCW</b>	: ₹ 11.7006

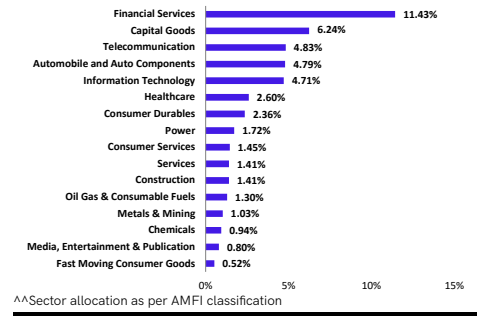
## Equity Portfolio as on May 31, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	3.41
ICICI Bank Limited	Financial Services	2.32
Tata Motors Limited	Automobile and Auto Components	2.28
Bharti Airtel Limited	Telecommunication	1.90
Indus Towers Limited	Telecommunication	1.81
Dixon Technologies (India) Limited	Consumer Durables	1.78
NTPC Limited	Power	1.72
Infosys Limited	Information Technology	1.55
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.47
Larsen & Toubro Limited	Construction	1.41
Netweb Technologies India Limited	Information Technology	1.40
Vodafone Idea Limited	Telecommunication	1.12
Divi's Laboratories Limited	Healthcare	1.09
Hindustan Aeronautics Limited	Capital Goods	1.03
Kirloskar Oil Engines Limited	Capital Goods	1.00
Hitachi Energy India Limited	Capital Goods	0.98
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.98
Axis Bank Limited	Financial Services	0.95
Sumitomo Chemical India Limited	Chemicals	0.94
CG Power and Industrial Solutions Limited	Capital Goods	0.88
Blue Dart Express Limited	Services	0.84
Vedant Fashions Limited	Consumer Services	0.84
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.82
Saregama India Limited	Media, Entertainment & Publication	0.80
Suven Pharmaceuticals Limited	Healthcare	0.78
REC Limited	Financial Services	0.76
State Bank of India	Financial Services	0.74
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.74
Coforge Limited	Information Technology	0.74
Dr. Lal Path Labs Limited	Healthcare	0.73
Samvardhana Motherson International Limited	Automobile and Auto Components	0.72
Tech Mahindra Limited	Information Technology	0.71
Hindalco Industries Limited	Metals & Mining	0.65
Aavas Financiers Limited	Financial Services	0.63
Jubilant Foodworks Limited	Consumer Services	0.62
Capital Small Finance Bank Limited	Financial Services	0.61
APL Apollo Tubes Limited	Capital Goods	0.60
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.59
CMS Info System Limited	Services	0.57
Coal India Limited	Oil Gas & Consumable Fuels	0.56
Computer Age Management Services Limited	Financial Services	0.53
Timken India Limited	Capital Goods	0.53
Doms Industries Limited	Fast Moving Consumer Goods	0.52
Welspun Corp Limited	Capital Goods	0.52
Escorts Kubota Limited	Capital Goods	0.51
Kirloskar Ferrous Industries Limited	Metals & Mining	0.38
Tata Technologies Ltd	Information Technology	0.32
Astra Microwave Products Limited	Capital Goods	0.20
<b>Sub Total</b>		<b>47.56</b>

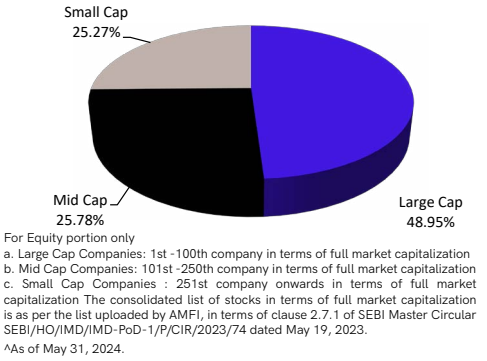
## Debt Portfolio as on May 31, 2024

Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.1% Government of India	SOVEREIGN	4.25
7.06% Government of India	SOVEREIGN	4.24
7.32% Government of India	SOVEREIGN	2.15
5.63% Government of India	SOVEREIGN	2.07
<b>Non-Convertible Debentures/Bonds</b>		
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.54
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.51
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.43
6.09% Power Finance Corporation Limited	CRISIL AAA	3.42
7.9% LIC Housing Finance Limited	CRISIL AAA	2.83
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.82
7.95% Sikka Ports and Terminals Limited	CRISIL AAA	2.13
7.77% HDFC Bank Limited	CRISIL AAA	2.11
8% Bajaj Finance Limited	CRISIL AAA	2.11
7.87% LIC Housing Finance Limited	CRISIL AAA	1.42
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.41
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.41
8.04% Sundaram Finance Limited	CRISIL AAA	1.41
7.46% REC Limited	CRISIL AAA	1.41
8.9% Shriram Finance Limited	CRISIL AA+	1.40
7.35% Embassy Office Parks REIT	CRISIL AAA	1.39
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	0.69
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.56
TREPS##		0.61
<b>Sub Total</b>		<b>0.61</b>
<b>Net Receivables / (Payables)</b>		<b>2.09</b>
<b>Portfolio Total</b>		<b>100.00</b>

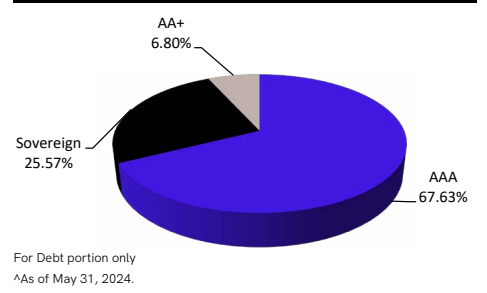
## Sector Allocation^^



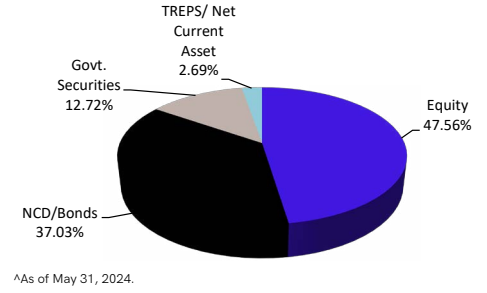
## Market Capitalisation wise Exposure^



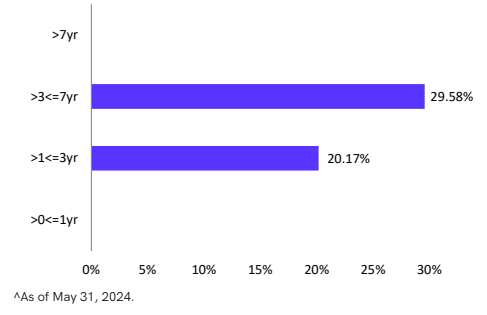
## Composition by Rating^



## Instrument Wise Composition ^



## Maturity Profile^



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## AUM as on May 31, 2024

**Net AUM** : ₹ 707.55 crore  
**Monthly Average AUM** : ₹ 684.27 crore

## Total Expense Ratio

**Regular Plan** : 2.02% p.a.  
**Direct Plan** : 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

## Statistical Debt Indicators

**Annualised Portfolio YTM** : 7.7337%  
**Macaulay Duration** : 2.8584 years  
**Residual Maturity** : 2.8584 years

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment in equity and equity related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

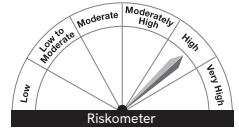
##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at **High Risk**

## Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravananaraj

Mr. Saravananaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBDBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond A-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹10,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0% to 100%
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular Plan Growth</b>	: ₹ 20.3963
<b>#Regular Plan Bonus</b>	: ₹ 20.3962
<b>Regular Quarterly IDCW</b>	: ₹ 19.6824
<b>#Regular Half Yearly IDCW</b>	: ₹ 19.6823
<b>#Regular Monthly IDCW</b>	: ₹ 12.2510
<b>Direct Plan Growth</b>	: ₹ 21.4599
<b>Direct Monthly IDCW</b>	: ₹ 13.1287
<b>Direct Quarterly IDCW</b>	: ₹ 19.8054

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option, existing investors remain invested in the said options.

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 733.85 crore
<b>Monthly Average AUM</b>	: ₹ 719.63 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

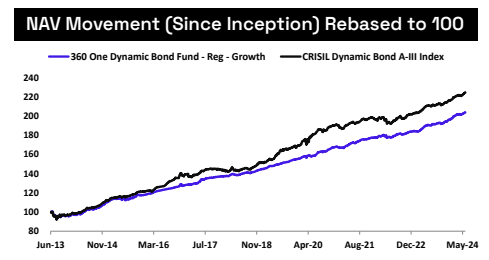
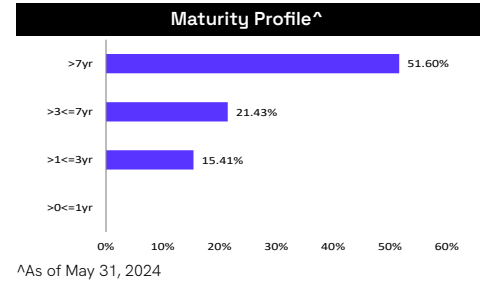
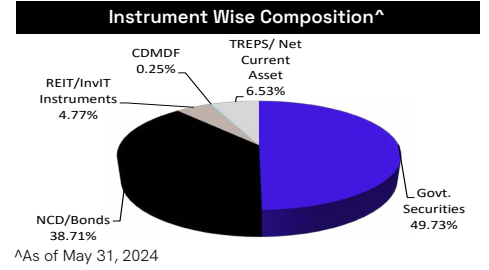
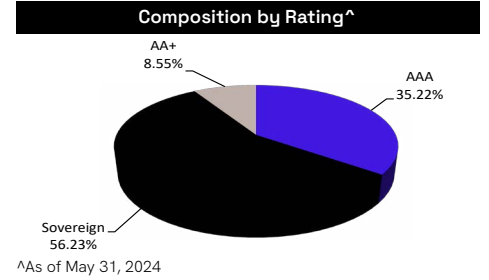
Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 7.6044%
<b>Macaulay Duration</b>	: 4.7950 years
<b>Residual Maturity</b>	: 6.4615 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on May 31, 2024		
Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		
Embassy Office Parks REIT	Realty	4.07
Mindspace Business Parks REIT	Realty	0.70
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.26% Government of India	SOVEREIGN	13.10
6.54% Government of India	SOVEREIGN	5.94
7.41% Government of India	SOVEREIGN	5.60
7.64% State Government Securities	SOVEREIGN	3.46
7.6% State Government Securities	SOVEREIGN	3.46
7.18% Government of India	SOVEREIGN	3.44
7.1% Government of India	SOVEREIGN	3.41
7.71% State Government Securities	SOVEREIGN	2.09
7.71% State Government Securities	SOVEREIGN	2.09
7.18% Government of India	SOVEREIGN	2.06
7.74% State Government Securities	SOVEREIGN	1.41
7.74% State Government Securities	SOVEREIGN	1.39
7.66% State Government Securities	SOVEREIGN	0.91
7.26% Government of India	SOVEREIGN	0.69
7.69% State Government Securities	SOVEREIGN	0.69
<b>Non-Convertible Debentures/Bonds</b>		
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	5.35
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.96
8.025% LIC Housing Finance Limited	CRISIL AAA	3.47
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.42
7.8% HDFC Bank Limited	CRISIL AAA	3.41
7.8% LIC Housing Finance Limited	CRISIL AAA	3.39
8.04% HDB Financial Services Limited	CRISIL AAA	3.39
8.4% Muthoot Finance Limited	CRISIL AA+	3.35
8.04% Sundaram Finance Limited	CRISIL AAA	2.72
7.87% LIC Housing Finance Limited	CRISIL AAA	2.04
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.04
8.9% Shriram Finance Limited	CRISIL AA+	2.03
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund #		<b>0.25</b>
TREPS##		4.13
<b>Sub Total</b>		<b>4.13</b>
<b>Net Receivables / (Payables)</b>		<b>2.40</b>
<b>Portfolio Total</b>		<b>100.00</b>



## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
28-May-24	10	0.05	12.2325	13.1087
30-Apr-24	10	0.05	12.1826	13.0490
26-Mar-24	10	0.05	12.2100	13.0716
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	6.97%	10,697	5.90%	11,878	6.44%	13,670	7.15%	19,973	6.73%	20,396
360 ONE Dynamic Bond Fund - Dir - Growth	7.24%	10,724	6.17%	11,968	6.84%	13,928	7.65%	20,916	7.23%	21,460
Benchmark*	6.48%	10,648	5.19%	11,641	7.14%	14,121	8.07%	21,752	7.67%	22,454
Additional Benchmark**	6.61%	10,661	4.08%	11,277	5.75%	13,229	6.98%	19,658	6.18%	19,277

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10yr Gilt Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

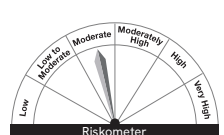
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



### Benchmark Risk-O-Meter



Investors understand that their principal will be at Moderately High

CRISIL Dynamic Bond A-III Index



# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt A-1 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: Exit load as a % of redemption proceeds
<b>Investor exit upon Subscription</b>	: 0.0070%
<b>Day 1</b>	: 0.0065%
<b>Day 2</b>	: 0.0060%
<b>Day 3</b>	: 0.0055%
<b>Day 4</b>	: 0.0050%
<b>Day 5</b>	: 0.0045%
<b>Day 6</b>	: 0.0040%
<b>Day 7 Onwards</b>	: 0.0000%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0.0050%
<b>Money market and debt instruments with residual maturity up to 91 days</b>	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 31, 2024

<b>Regular Plan Growth</b>	: ₹ 1868.7726
<b>Regular Plan Weekly IDCW</b>	: ₹ 1005.5653
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.1228
<b>Direct Plan Growth</b>	: ₹ 1878.6840
<b>Direct Plan Daily IDCW</b>	: ₹ 1000.1228
<b>Direct Plan Weekly IDCW</b>	: ₹ 1005.5773

## AUM as on May 31, 2024

<b>Net AUM</b>	: ₹ 1,002.81 crore
<b>Monthly Average AUM</b>	: ₹ 917.34 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.25% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 7.1274%
<b>Macaulay Duration</b>	: 0.1173 years
<b>Residual Maturity</b>	: 0.1176 years

Note: For PRC Matrix of the fund please refer to Glossary.

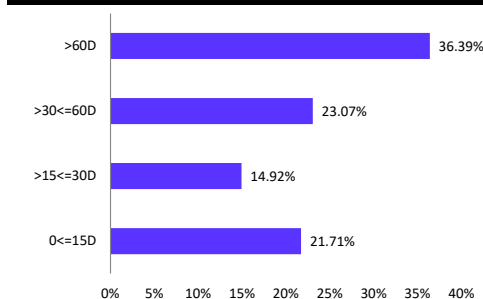
Portfolio as on May 31, 2024		
Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>34.57</b>
Axis Bank Limited	CRISIL A1+	7.40
Bank of Baroda	FITCH A1+	7.36
HDFC Bank Limited	CARE A1+	4.94
Punjab National Bank	CRISIL A1+	4.93
Canara Bank	CRISIL A1+	2.49
Kotak Mahindra Bank Limited	CRISIL A1+	2.49
Small Industries Dev Bank of India	CARE A1+	2.48
Indian Bank	CRISIL A1+	2.47
<b>Commercial Paper</b>		<b>32.11</b>
Axis Finance Limited	CRISIL A1+	4.97
National Bank For Agriculture and Rural Development	CRISIL A1+	4.92
L&T Finance Limited	CRISIL A1+	4.91
Reliance Retail Ventures Limited	CRISIL A1+	2.49
Small Industries Dev Bank of India	CRISIL A1+	2.49
Reliance Jio Infocomm Limited	CRISIL A1+	2.48
Muthoot Finance Limited	CRISIL A1+	2.47
Godrej Industries Limited	CRISIL A1+	2.46
Shriram Finance Limited	CRISIL A1+	2.46
Aditya Birla Finance Limited	ICRA A1+	2.46
<b>Treasury Bill</b>		<b>19.14</b>
91 Days Tbill	SOVEREIGN	10.73
182 Days Tbill	SOVEREIGN	8.41
<b>Government Securities</b>		<b>4.98</b>
6.69% Government of India	SOVEREIGN	4.98
<b>Non-Convertible Debentures/Bonds</b>		<b>4.49</b>
8.1% REC Limited	CRISIL AAA	2.49
8.6% Power Finance Corporation Limited	CRISIL AAA	2.00
<b>Zero Coupon Bond</b>		<b>0.80</b>
Aditya Birla Finance Limited	ICRA AAA	0.80
<b>Corporate Debt Market Development Fund</b>		<b>0.19</b>
Corporate Debt Market Development Fund #		0.19
TREPS##		2.90
Sub Total		2.90
Net Receivables / (Payables)		0.81
<b>Portfolio Total</b>		<b>100.00</b>
# Unlisted Security		

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.12%	10,712	5.49%	11,741	4.84%	12,670	5.98%	17,887	6.10%	18,683
360 One Liquid Fund - Dir - Growth	7.17%	10,717	5.54%	11,758	4.89%	12,702	6.03%	17,977	6.15%	18,782
Benchmark*	7.30%	10,730	5.75%	11,829	5.28%	12,939	6.39%	18,585	6.55%	19,540
Additional Benchmark**	7.10%	10,710	5.35%	11,696	5.53%	13,089	6.42%	18,636	6.52%	19,480

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-1 Index, \*\* CRISIL 1 Year T-Bill Index.

## Maturity Profile^



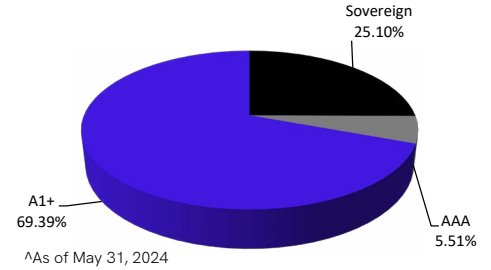
^As of May 31, 2024

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*  
 • Income over short term horizon  
 • Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

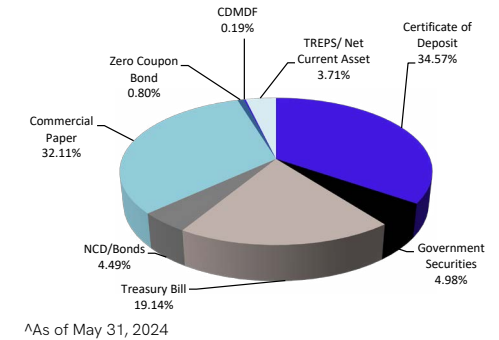
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Composition by Rating^



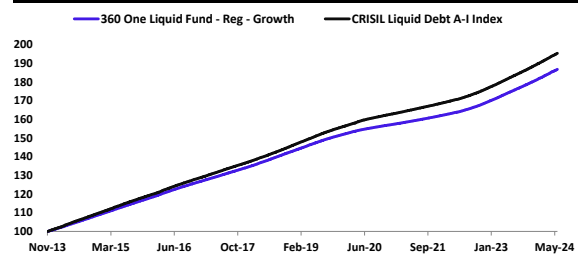
^As of May 31, 2024

## Instrument Wise Composition^



^As of May 31, 2024

## NAV Movement (Since Inception) Rebased to 100

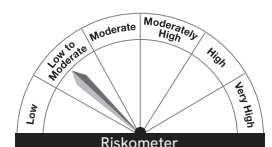


## Scheme Risk-O-Meter



Investors understand that their principal will be at Low Moderate Risk

## Benchmark Risk-O-Meter



CRISIL Liquid Debt A-1 Index



## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent   updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

# DISCLAIMER

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## Disclaimer

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