

MONTHLY FACTSHEET

May 2024

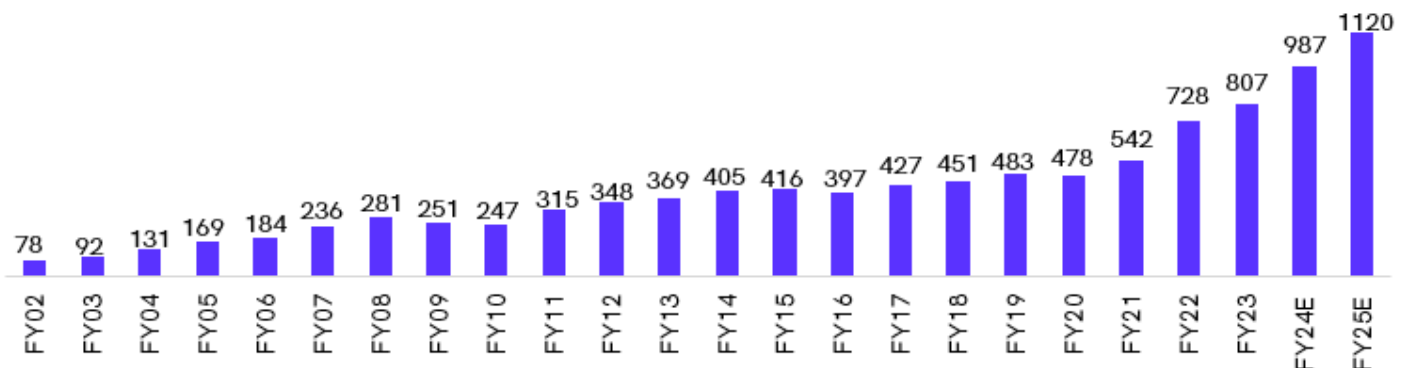
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MONTHLY MARKET UPDATE

Macro Economy & Event Update

Macro-Economic Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Consumption						
Two-wheeler sales (%YoY)		15.3	34.6	26.2	16.0	31.3
Passenger car sales (%YoY)*		-8.8	-12.0	-6.9	-20.2	-17.3
Credit Card Outstanding (% YoY)		25.6	31.0	31.3	32.6	34.2
Industrial Sector						
Industrial Output (%YoY)			5.7	4.1	4.2	2.5
Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56.0
Railway freight Container Service (%YoY)			7.5	-2.1	8.5	9.9
Energy Consumption (YoY)		9.1	8.4	6.1	1.6	6.1
Aviation Cargo (% YoY)		17.3	22.7	15.5	10.8	6.6
Inflation						
CPI (%YoY)		4.9	5.1	5.1	5.7	5.6
WPI (%YoY)		0.5	0.2	0.3	0.9	0.4
Deficit						
Fiscal Deficit (% of full year target)			86.5	63.6	56.6	52.3
Trade Deficit (\$ bn)		-15.6	-18.7	-16.0	-19.9	-20.7
Services						
Air passenger traffic: Domestic (% YoY)		3.7	4.8	4.6	8.3	9.0
GST collections (Rs. Bn)	2103	1785	1683	1721	1649	1679
E-way Bill (Mn)	96.7	103.5	97.3	96.0	95.3	87.6
Direct tax collection (% YoY)			-13.4	29.9	18.2	34.0
Money & Banking						
Credit Growth (%YoY)	19.0	20.2	20.5	20.3	20.0	21.1
Industry Credit (%YoY)		9.0	9.3	7.3	8.6	6.6
Deposits (%YoY)	13.3	13.5	13.1	13.2	13.3	14.2
Currency in circulation (%YoY)			3.7	3.9	4.0	4.3
Forex reserves (\$bn)		646	625	620	622	604
INR/USD (month end)	83.5	83.4	82.9	83.1	83.1	83.4
10Y G-Sec yield (%)	7.2	7.0	7.1	7.1	7.2	7.3
Flows						
Net FPI flows: Equity (\$bn)	-1.0	4.2	0.2	-3.1	7.9	1.1
Net FPI flows: Debt (\$bn)	-1.3	1.6	2.7	2.4	2.2	1.8
DII (\$bn)	5.3	6.8	3.1	3.2	1.6	1.7
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

*Excluding TATA Motors.

MONTHLY MARKET UPDATE

Equity Market

Indian Equity Markets: April 2024

India's benchmark equity indices – Nifty 50 and BSE Sensex – demonstrated remarkable resilience in April 2024, posting monthly gains of 1.2% and 1.1%, respectively. This was achieved despite the challenging global environment, marked by higher-than-expected US CPI prints, repricing of market expectations of Fed rate cuts, and escalation of geopolitical tensions. Domestically, the RBI MPC also maintained a hawkish pause, citing considerable volatility in food inflation.

Domestic Institutional Investors (DIIs) supported the equity market, while Foreign Portfolio Investors (FPIs) became net sellers. DIIs made purchases amounting to US\$5.3 bn, while FPIs offloaded US\$1.0 bn.

The broader market indices recorded much stronger gains, with the BSE Midcap and BSE Smallcap index rising by 7.1% and 9.6%, respectively, during the month. Among the sector indices, Metals, PSUs, Utilities, and Power registered monthly gains of 10.8%, 10.0%, 8.8%, and 7.7%, respectively. On the other hand, IT and Teck underperformed for the second consecutive month with monthly losses of 4.3% and 1.9%, respectively.

In the April 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5%. The policy stance also remained unchanged, with the MPC committed to aligning inflation with the 4% target on a durable and sustainable basis. The RBI maintained the FY25 GDP growth at 7% YoY. Anticipated normal monsoon, buoyant business and consumer confidence, and signs of improvement in private capex are expected to support growth. However, geopolitical tensions, geoeconomic fragmentation, disruptions in the Red Sea, and extreme weather events pose downside risks to growth.

In March 2024, India's Consumer Price Index (CPI) inflation eased to 4.85% YoY from 5.09% in the previous month. Headline CPI inflation declined due to sharp deflation in fuel prices. Fuel price inflation decreased to -3.2% YoY from -0.8% in February due to reduced LPG prices. Core inflation also eased to a series low of 3.26% YoY.

The India Meteorological Department (IMD) predicted an 'above-normal' monsoon season at 106% of the long-period average. The IMD anticipates El Niño transitioning to a neutral phase in the early monsoon period and La Niña developing during the latter half.

In April 2024, India recorded its highest-ever GST collection at Rs 2.1 tn, up 12.4% YoY. The Manufacturing PMI remained strong at 58.8 in Apr '24, though slightly lower than the 59.1 reading in the previous month. Banking credit remains robust at 16.1% YoY, with retail credit growth at 17.7% YoY. Meanwhile, rural growth showed mixed signals. The growth in two-wheeler and tractor registrations was weaker in Mar'24, while the rural unemployment rate and MNREGA work demand in Mar'24 were lower than in the same period last year.

Outlook

Global growth trends are currently exhibiting a divergent pattern, with the US economy maintaining strength while other developed economies such as the EU, UK, and Japan experience a weaker phase. This divergence in growth is also becoming evident in monetary policy. While the Fed is expected to maintain its current stance in the near term due to sticky inflation, the ECB has hinted at a potential rate cut in its June 2024 policy meeting. Markets now expect 1-2 rate cuts by the FOMC in 2024, down from the 4-5 rate cuts expected at the beginning of the year. The constant repricing of market expectations of the Fed's rate cuts could impart volatility to both global and domestic equity markets.

Domestically, valuations remain elevated, particularly within the small and mid-cap segments. Thus far, these valuations have been upheld by strong earnings growth and robust economic momentum. However, there are emerging risks on the horizon. Firstly, crude oil prices remain volatile due to escalating geopolitical tensions and production cuts by OPEC. Secondly, an increase in metals prices (copper, aluminium, etc.) and agricultural commodities like edible oil could compress the operating profit margins of companies in the consumer durables, capital goods, and FMCG sectors. Third, IT companies continue to maintain a weak revenue guidance for FY25.

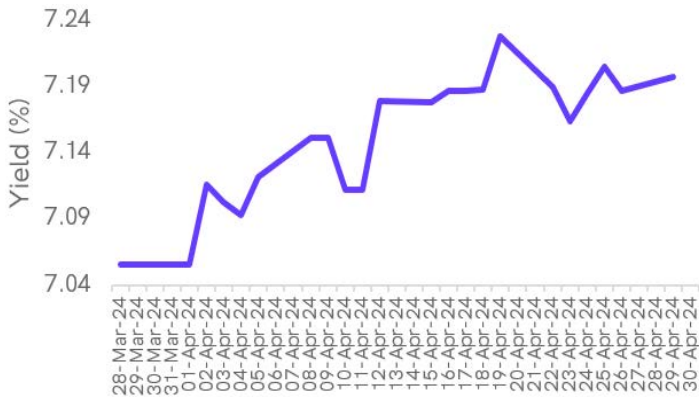
However, several mid- to long-term positives for the economy also brighten the outlook for the equity market. Firstly, a well-distributed monsoon could improve monsoon crop (Kharif) production, bring down food inflation, and enable the recovery of rural consumption. Secondly, urban consumption should pick up, as indicated by the improvement in consumer confidence in RBI's April 2024 survey round. Thirdly, prospects for fixed investment remain bright with healthy corporate and bank balance sheets, robust government capital expenditure, and signs of an upturn in the private capex cycle. Fourth, the expected easing of monetary policy could also support economic activity. Lastly, a potentially strong policy regime post-elections would catalyse growth.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors instead of outward-looking sectors contingent upon global influences. We continue to remain overweight on secular and cyclicals. However, we are open to gradually increasing allocation towards defensives if the opportunity is available at the right value.

MONTHLY MARKET UPDATE

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
30-Apr-24	1 Yr	72	125	316
	3 Yr	59	124	304
	5 Yr	50	120	294
28-Mar-24	10 Yr	40	104	296
	1 Yr	67	124	308
	3 Yr	62	128	304
	5 Yr	55	122	293
	10 Yr	46	110	300

April 2024: Assessment and Outlook

Macros:

In March 2024, India's Consumer Price Index (CPI) inflation eased to 4.85% YoY from 5.09% in the previous month. Headline CPI inflation declined due to sharp deflation in fuel prices. Food inflation, however, remained elevated at 7.7% YoY. Vegetables, cereals, and pulses together account for 18% of the weight in the CPI basket but contributed a significant 55% to headline inflation in March 2024. However, core inflation eased to a series low of 3.26% YoY as the cut in transportation fuel prices (petrol and diesel) offset the rise in gold prices.

IMD forecasts 'above normal' monsoon at 106% of long period average. IMD assigns a 61% probability to above normal or excess monsoon. El Niño conditions are likely to turn neutral in the early part of the monsoon season, and La Niña conditions are likely to develop during the second half of the monsoon season.

In the April 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5%. The policy stance also remained unchanged, with the MPC committed to aligning inflation with the 4% target on a durable basis. The monetary policy continues to be 'actively disinflationary' as robust growth provides policy space for the MPC to focus on inflation. The RBI forecasts FY25 CPI at 4.5% YoY and stresses food price uncertainty. On the positive side, there are expectations for record wheat production and indications of a normal monsoon. Conversely, challenges include increased cost-push pressures, low reservoir levels, recent spikes in crude oil prices, and adverse climate events.

Credit growth in the banking system remained healthy in April 2024 at 16.1% YoY (5th Apr) after adjusting for a bank and non-bank merger, while deposit growth was lower at 13.2% YoY (5th Apr). The credit-to-deposit ratio remained elevated at 77% but eased from 78.1% in Mar'24.

Global:

The US economy expanded an annualized 1.6% in Q1 2024, compared to 3.4% in the previous quarter and below forecasts of 2.5%. The FOMC maintained status quo on expected lines. However, it announced a much faster pace of QT taper with the caps under treasury securities were reduced from USD 60bn to USD 25bn from June onward. US macro numbers were mixed and more indicating resilient growth but jobs data in early May indicates further softer employment numbers. A slowdown was seen in consumer spending, mainly due to a fall in goods consumption, while spending on services rose faster. Non-residential investment also eased, along with government spending. In being asked about the whether the dot-plot guidance of 75bps cut would remain applicable, FOMC indicated that progress in Q12024 was much more modest and that it would be difficult to provide a precise data on the timing of the rate cutting cycle.

While in other major economies apart from BOJ, macro datapoints remained soft especially in euro areas where markets expect the ECB to cut rates by 75bps in 2024, starting in June. This would be sooner than the Fed. While China was an outlier as its yield has fallen amidst deflationary pressures & expectations of further rate cuts although China's Q1 GDP growth of 5.3% YoY beat market forecasts of 5%.

Markets:

Indian benchmark 10Y G-Sec yield increased last month due to a rose by 13bps to close at 7.19 on back of unfavourable global situations like in UST yields (40bps rise in yields), volatility in oil prices and a sell-off by FPIs. Full yield curve rose parallel by 10-14 bps across the maturities reacting and mirroring global events although Indian macro datapoints remained healthy with robust GST figures, narrowing trade deficit, strong results in listed companies numbers. It was In a run-up to the FOMC policy meeting, the US yields had already responded to the Q12024 profile of inflation and growth forcing FED to price in a delay in easing from June to end of the year hence, the policy outcome largely confirmed market pricing where US 02 -year traded above 5.00% and 10-year ~4.70%. Increased spreads between the US treasury and Japanese bond yields has led to steep depreciation in Japanese Yen. The UST yields & Dollar Index (DXY) have increased during the month resulting in high volatility reflecting intervention by BOJ as JPY touched a fresh 34-year low (~160) against USD depreciating ~11% CYTD. It is estimated that Japanese authorities spent ~USD 23.5Bn in the last week to restrict Yen's decline.

MONTHLY MARKET UPDATE

Debt Market

The strong dollar is weighing on other major and emerging market currencies as the Indonesia's central bank raised the policy rate by 25bps to stabilize the IDR, which is trading at a four-year low due to a strong dollar, this acted as a major surprise in fixed income market globally. Bond investors had a scare when Indonesia hiked mid-week and then Korea GDP surprised on the upside, followed by US GDP which was quite robust. Markets remained cautious having already outperformed rest of the world as the global headwinds remain with FOMC and US macro data-point dependent. Primary issuance by central (YoY -14%) and states were limited as the notified amount for SDL auction has been lower than the calendar amount which helped maintain demand-supply after initial yield hardening based on global news flows. Corporate bond remained range-bound with G-sec able to react at faster pace to global events, supply in corporate bonds was lesser been start of financial year.

While in the money market space, liquidity conditions continued to tighten as government cash balances rose further after GST outflows and durable surplus also dropped further. Liquidity conditions eased in April, with average surplus 2.4tn against deficit in March. RBI has responded by giving VRRR auctions (amounting to 3.2 trillion in last fortnightly in April) however they have been a bit reactive and this has meant call fixings have gone up. IN last week of April, yields rose by 10bps in 3Month & 6 month papers as liquidity tighten. In coming months, we expect government balances to drop and durable surplus to also rise above INR 2tn after RBI dividend in mid-May this should mean call fixings should average around 6.40-6.50% in the medium term.

Outlook:

We push back our view of the FOMC embarking on easing from September meeting with cumulative easing of 25bps-50bps expected over 2024. The bias will likely be to backload policy easing if warranted. We continue to believe (as also articulated in previous monthly commentary) there will be volatility in rates as investors starts pricing this macro-data-points at a faster pace in advance, same will be reflected in Indian bonds mirroring movements although to a lesser magnitude.

We think there would be soft landing and inflation globally will moderate opening doors for interest rate cuts. On Indian markets, with bond inclusion inflows starting from June and good demand from local investors yields should be trading with positive basis in narrow band of 7.08-7.18. RBI may proceed with rate cuts in Q3 if food inflation moderates with supportive global scenario. The rate cut cycle is expected to be shallow at 50bps (25bps each in Q3 and Q4 FY25).

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.40 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on April 30, 2024

Regular - Growth	: ₹ 43.2872
Regular - IDCW	: ₹ 38.3002
Direct - Growth	: ₹ 48.4922
Direct - IDCW	: ₹ 47.9976

AUM as on April 30, 2024

Net AUM	: ₹ 7,057.75 crore
Monthly Average AUM	: ₹ 7,015.68 crore

Total Expense Ratio

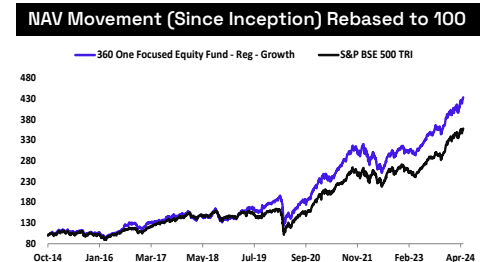
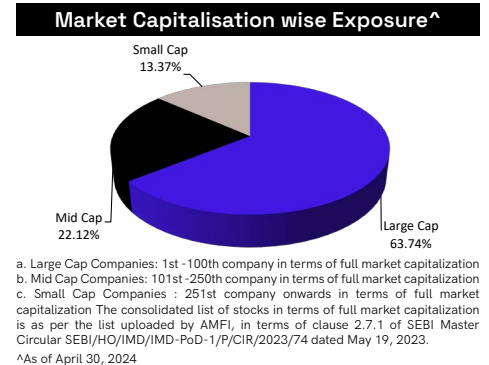
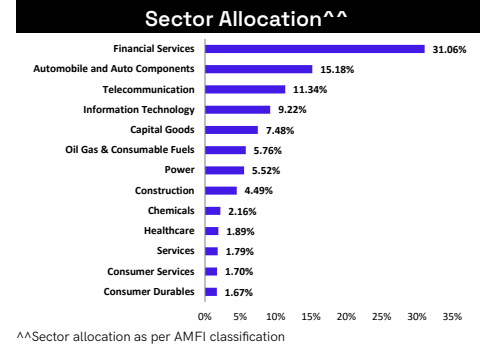
Regular Plan	: 1.80% p.a.
Direct Plan	: 0.87% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	12.81%	13.21%
Sharpe Ratio	1.08	0.97
Portfolio Beta	0.89	1.00
R Squared	0.84	NA
Treynor	1.30	1.07

Portfolio as on April 30, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	8.49
ICICI Bank Limited	Financial Services	7.53
Tata Motors Limited	Automobile and Auto Components	7.10
NTPC Limited	Power	5.52
Infosys Limited	Information Technology	5.44
Indus Towers Limited	Telecommunication	5.06
Bharti Airtel Limited	Telecommunication	4.50
Larsen & Toubro Limited	Construction	4.49
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.92
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.66
Coal India Limited	Oil Gas & Consumable Fuels	3.46
State Bank of India	Financial Services	3.24
Axis Bank Limited	Financial Services	3.20
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.87
Cyient Limited	Information Technology	2.64
REC Limited	Financial Services	2.53
Cummins India Limited	Capital Goods	2.33
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	2.30
APL Apollo Tubes Limited	Capital Goods	2.17
Sumitomo Chemical India Limited	Chemicals	2.16
Aavas Financials Limited	Financial Services	2.14
Divi's Laboratories Limited	Healthcare	1.89
CMS Info System Limited	Services	1.79
Info Edge (India) Limited	Consumer Services	1.70
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.67
Vodafone Idea Limited	Telecommunication	1.65
Astra Microwave Products Limited	Capital Goods	1.60
Samvardhna Motherson International Limited	Automobile and Auto Components	1.55
Welspun Corp Limited	Capital Goods	1.37
Tata Technologies Ltd	Information Technology	1.14
Bharti Airtel Limited	Telecommunication	0.14
Sub Total		99.24
TREPS##		0.01
Sub Total		0.01
Net Receivables / (Payables)		0.75
Portfolio Total		100.00



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	39.37%	13,975	21.75%	18,056	22.04%	27,098	16.66%	43,287
360 ONE Focused Equity Fund - Dir - Growth	40.74%	14,114	23.02%	18,628	23.46%	28,715	18.07%	48,492
Benchmark*	38.63%	13,900	20.44%	17,481	18.19%	23,088	14.35%	35,773
Additional Benchmark**	23.44%	12,366	16.52%	15,827	15.13%	20,245	12.48%	30,583

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *S&P BSE 500 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 11 November 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,30,000
Total Value as on April 30, 2024 (₹)	1,43,326	5,03,650	10,88,630	29,20,880
Returns	38.05%	23.10%	24.08%	19.28%
Total Value of Benchmark: S&P BSE 500 TRI (₹)	1,42,738	4,95,083	10,51,406	26,13,868
Benchmark: S&P BSE 500 TRI	37.05%	21.86%	22.64%	17.07%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,33,647	4,54,170	9,33,153	23,68,629
Additional Benchmark: S&P BSE Sensex TRI	21.82%	15.71%	17.72%	15.11%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP Black Rock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: - times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on April 30, 2024

Regular - Growth	: ₹ 13.1915
Regular - IDCW	: ₹ 13.1915
Direct - Growth	: ₹ 13.3600
Direct - IDCW	: ₹ 13.3600

AUM as on April 30, 2024

Net AUM	: ₹ 501.94 crore
Monthly Average AUM	: ₹ 458.65 crore

Total Expense Ratio

Regular Plan	: 2.34% p.a.
Direct Plan	: 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

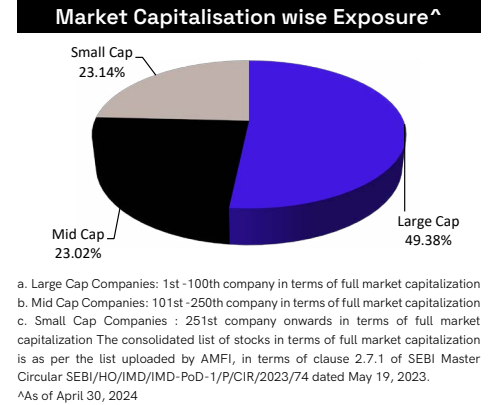
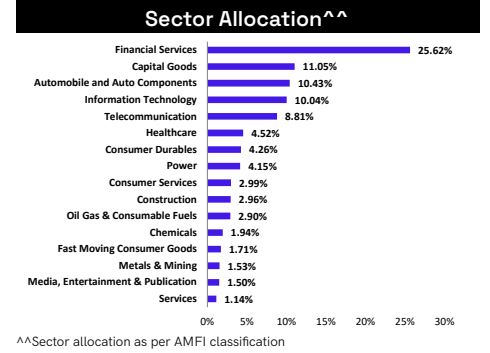
	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on April 30, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	7.30
ICICI Bank Limited	Financial Services	5.08
Tata Motors Limited	Automobile and Auto Components	5.08
Bharti Airtel Limited	Telecommunication	3.76
Indus Towers Limited	Telecommunication	3.72
NTPC Limited	Power	3.41
Dixon Technologies (India) Limited	Consumer Durables	3.24
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.06
Infosys Limited	Information Technology	3.01
Larsen & Toubro Limited	Construction	2.96
REC Limited	Financial Services	2.39
Axis Bank Limited	Financial Services	2.18
Suven Pharmaceuticals Limited	Healthcare	2.12
Netweb Technologies India Limited	Information Technology	2.05
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.05
Sumitomo Chemical India Limited	Chemicals	1.94
Hitachi Energy India Limited	Capital Goods	1.77
Doms Industries Limited	Fast Moving Consumer Goods	1.71
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.71
Capital Small Finance Bank Limited	Financial Services	1.60
Samvardhana Motherson International Limited	Automobile and Auto Components	1.60
Vedant Fashions Limited	Consumer Services	1.59
Tech Mahindra Limited	Information Technology	1.59
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.58
State Bank of India	Financial Services	1.57
CG Power and Industrial Solutions Limited	Capital Goods	1.56
Hindustan Aeronautics Limited	Capital Goods	1.56
Hindalco Industries Limited	Metals & Mining	1.53
Kirloskar Oil Engines Limited	Capital Goods	1.53
Saregama India Limited	Media, Entertainment & Publication	1.50
Dr. Lal Path Labs Limited	Healthcare	1.44
Aavas Financiers Limited	Financial Services	1.42
Jubilant Foodworks Limited	Consumer Services	1.40
Cyient Limited	Information Technology	1.39
APL Apollo Tubes Limited	Capital Goods	1.37
Vodafone Idea Limited	Telecommunication	1.33
Coal India Limited	Oil Gas & Consumable Fuels	1.32
Welspun Corp Limited	Capital Goods	1.16
CMS Info System Limited	Services	1.14
HCL Technologies Limited	Information Technology	1.05
Computer Age Management Services Limited	Financial Services	1.04
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.02
Divi's Laboratories Limited	Healthcare	0.97
Tata Technologies Ltd	Information Technology	0.94
Timken India Limited	Capital Goods	0.92
Escorts Kubota Limited	Capital Goods	0.85
JSW Energy Limited	Power	0.74
Astra Microwave Products Limited	Capital Goods	0.52
Sub Total		95.54
TREPS##		3.28
Sub Total		3.28
Net Receivables / (Payables)		1.18
Portfolio Total		100.00

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
 • Capital appreciation over long term;
 • Investment predominantly in equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



Scheme Risk-O-Meter



Investors understand that their principal will be at **Very High Risk**

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: S&P BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.82 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on April 30, 2024

Regular - Growth	: ₹ 16.9929
Regular - IDCW	: ₹ 16.9929
Direct - Growth	: ₹ 17.4755
Direct - IDCW	: ₹ 17.4755

AUM as on April 30, 2024

Net AUM	: ₹ 176.92 crore
Monthly Average AUM	: ₹ 158.22 crore

Total Expense Ratio

Regular Plan	: 1.83% p.a.
Direct Plan	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on April 30, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Hindustan Aeronautics Limited	Capital Goods	4.74
Oracle Financial Services Software Limited	Information Technology	4.30
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	4.13
Power Finance Corporation Limited	Financial Services	3.93
Bharat Electronics Limited	Capital Goods	3.85
REC Limited	Financial Services	3.82
Bajaj Auto Limited	Automobile and Auto Components	3.67
Zydus Lifesciences Limited	Healthcare	3.65
Dixon Technologies (India) Limited	Consumer Durables	3.59
Macrotech Developers Limited	Realty	3.45
LIC Housing Finance Limited	Financial Services	3.22
Coal India Limited	Oil Gas & Consumable Fuels	3.17
Samvardhana Motherson International Limited	Automobile and Auto Components	3.13
HDFC Asset Management Company Limited	Financial Services	3.12
Aurobindo Pharma Limited	Healthcare	2.98
Muthoot Finance Limited	Financial Services	2.91
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.86
TVS Motor Company Limited	Automobile and Auto Components	2.84
Bharat Forge Limited	Automobile and Auto Components	2.70
ICICI Lombard General Insurance Company Limited	Financial Services	2.68
Supreme Industries Limited	Capital Goods	2.50
Polycab India Limited	Capital Goods	2.47
Persistent Systems Limited	Information Technology	2.37
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.28
3M India Limited	Diversified	2.22
ITC Limited	Fast Moving Consumer Goods	2.21
Syngene International Limited	Healthcare	2.20
Coforge Limited	Information Technology	2.19
APL Apollo Tubes Limited	Capital Goods	2.16
HDFC Life Insurance Company Limited	Financial Services	2.05
Bajaj Finance Limited	Financial Services	2.00
Procter & Gamble Hygiene and Health Care Limited	Fast Moving Consumer Goods	2.00
Bayer Cropsience Limited	Chemicals	1.85
Torrent Pharmaceuticals Limited	Healthcare	0.83
Astral Limited	Capital Goods	0.70
Sub Total		98.75
TREPS##		1.38
Sub Total		1.38
Net Receivables / (Payables)		-0.13
Portfolio Total		100.00

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	62.34%	16,299	-	-	-	-	24.50%	16,993
360 ONE Quant Fund - Dir - Growth	64.26%	16,493	-	-	-	-	25.95%	17,476
Benchmark*	36.25%	13,660	-	-	-	-	16.41%	14,444
Additional Benchmark**	23.44%	12,366	-	-	-	-	12.78%	13,376

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *S&P BSE 200 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,90,000
Total Value as on April 30, 2024 (₹)	1,55,236	NA	NA	4,46,215
Returns	58.81%	NA	NA	38.45%
Total Value of Benchmark: S&P BSE 200 TRI (₹)	1,41,811	NA	NA	3,81,500
Benchmark: S&P BSE 200 TRI	35.47%	NA	NA	23.54%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,33,647	NA	NA	3,55,130
Additional Benchmark: S&P BSE Sensex TRI	21.82%	NA	NA	17.09%

Source: MF1 Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

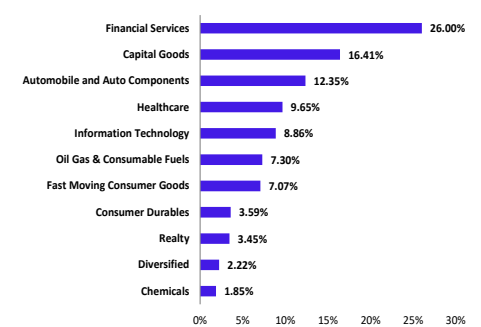
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

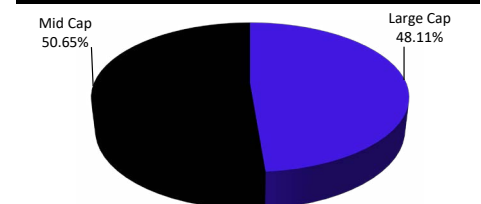
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation ^ ^



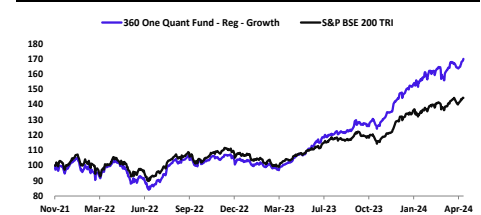
^^Sector allocation as per AMFI classification

Market Capitalisation wise Exposure ^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.
^As of April 30, 2024

NAV Movement (Since Inception) Rebased to 100



Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 200 TRI

360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadey Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 st to 28 th (Default - 7 th of every month)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.08%
Tracking Error	: Direct Plan: 0.08%
Portfolio Turnover Ratio	: 0.10 times

* (subject to lock-in-period of 3 years from the date of allotment).

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.74%	0.49%	0.77%	0.52%

NAV as on April 30, 2024

Regular - Growth	: ₹ 12.4923
Regular - IDCW	: ₹ 12.4923
Direct - Growth	: ₹ 12.5342
Direct - IDCW	: ₹ 12.5342

AUM as on April 30, 2024

Net AUM	: ₹ 64.37 crore
Monthly Average AUM	: ₹ 63.54 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

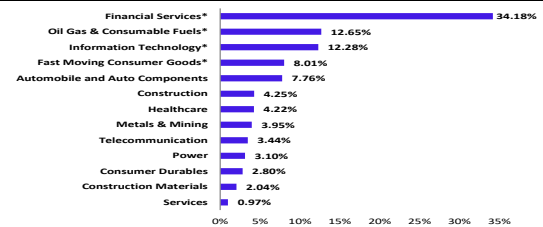
Portfolio as on April 30, 2024

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	11.44
Reliance Industries Limited	Oil Gas & Consumable Fuels	9.93
ICICI Bank Limited	Financial Services	8.08
Infosys Limited	Information Technology	5.07
Larsen & Toubro Limited	Construction	4.25
Tata Consultancy Services Limited	Information Technology	3.87
ITC Limited	Fast Moving Consumer Goods	3.86
Bharti Airtel Limited	Telecommunication	3.44
Axis Bank Limited	Financial Services	3.31
State Bank of India	Financial Services	3.17
Kotak Mahindra Bank Limited	Financial Services	2.39
Mahindra & Mahindra Limited	Automobile and Auto Components	2.07
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.99
Bajaj Finance Limited	Financial Services	1.93
Tata Motors Limited	Automobile and Auto Components	1.78
NTPC Limited	Power	1.73
Maruti Suzuki India Limited	Automobile and Auto Components	1.69
Sun Pharmaceutical Industries Limited	Healthcare	1.62
Titan Company Limited	Consumer Durables	1.50
HCL Technologies Limited	Information Technology	1.45
Power Grid Corporation of India Limited	Power	1.38
Tata Steel Limited	Metals & Mining	1.36
Asian Paints Limited	Consumer Durables	1.30
UltraTech Cement Limited	Construction Materials	1.15
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.10
Coal India Limited	Oil Gas & Consumable Fuels	1.04
Bajaj Auto Limited	Automobile and Auto Components	1.01
IndusInd Bank Limited	Financial Services	1.00
Adani Ports and Special Economic Zone Limited	Services	0.97
Hindalco Industries Limited	Metals & Mining	0.94
Nestle India Limited	Fast Moving Consumer Goods	0.90
Grasim Industries Limited	Construction Materials	0.89
Bajaj Finserv Limited	Financial Services	0.88
JSW Steel Limited	Metals & Mining	0.84
Tech Mahindra Limited	Information Technology	0.80
Adani Enterprises Limited	Metals & Mining	0.80
Dr. Reddy's Laboratories Limited	Healthcare	0.76
Cipla Limited	Healthcare	0.74
Shriram Finance Limited	Financial Services	0.71
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.70
Wipro Limited	Information Technology	0.65
SBI Life Insurance Company Limited	Financial Services	0.65
Eicher Motors Limited	Automobile and Auto Components	0.63
HDFC Life Insurance Company Limited	Financial Services	0.62
Apollo Hospitals Enterprise Limited	Healthcare	0.60
Hero MotoCorp Limited	Automobile and Auto Components	0.59
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.58
Britannia Industries Limited	Fast Moving Consumer Goods	0.56

Portfolio as on April 30, 2024 (Continued)

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Divi's Laboratories Limited	Healthcare	0.51
LTIMindtree Limited	Information Technology	0.43
Sub Total		99.68
TREPS##		0.37
Sub Total		0.37
Net Receivables / (Payables)		-0.05
Portfolio Total		100.00

Sector Allocation^^



^^Sector allocation as per AMFI classification

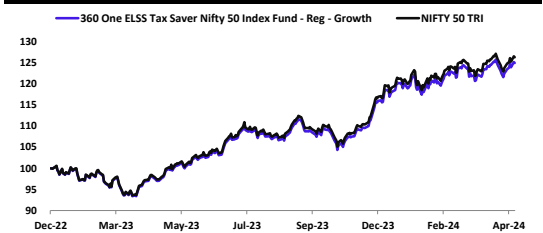
*Top 4 sectors exposure as a % of NAV

Group Allocation^

Group Name	% of NAV
HDFC	12.06%
Mukesh Ambani	9.93%
Tata	9.21%
ICICI	8.08%
PSU	5.82%
Infosys	5.07%
L&T	4.68%

^ Top 7 groups exposure as a % of NAV

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	25.60%	12,584	-	-	-	-	18.07%	12,492
360 ONE ELSS Tax Saver Nifty 50 Index - Dir - Growth	25.92%	12,616	-	-	-	-	18.36%	12,534
Benchmark*	26.51%	12,676	-	-	-	-	19.02%	12,628
Additional Benchmark**	26.64%	12,689	-	-	-	-	19.07%	12,635

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ' is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; *Nifty 50 TRI; **S&P BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,60,000
Total Value as on April 30, 2024(₹)	1,35,129	NA	NA	1,86,465
Returns	24.27%	NA	NA	23.70%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,35,650	NA	NA	1,87,458
Benchmark: NIFTY 50 TRI	25.13%	NA	NA	24.60%
Total Value of Additional Benchmark: S&P BSE Sensex 50 - TRI (₹)	1,33,647	NA	NA	1,84,131
Additional Benchmark: S&P BSE Sensex 50 - TRI	21.82%	NA	NA	21.60%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



NIFTY 50 TRI

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager **Mr. Mayur Patel** Equity

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Manager **Mr. Milan Mody** Debt

Milan has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (Formerly Known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance, B.Com.

Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: - times
*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	

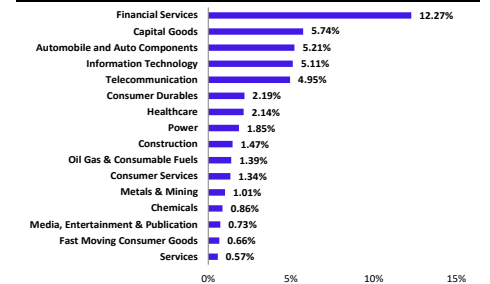
Equity Portfolio as on April 30, 2024

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	3.60
Tata Motors Limited	Automobile and Auto Components	2.64
ICICI Bank Limited	Financial Services	2.54
Indus Towers Limited	Telecommunication	1.96
Bharti Airtel Limited	Telecommunication	1.95
NTPC Limited	Power	1.85
Dixon Technologies (India) Limited	Consumer Durables	1.68
Infosys Limited	Information Technology	1.66
Larsen & Toubro Limited	Construction	1.47
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.47
Netweb Technologies India Limited	Information Technology	1.07
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.06
Vodafone Idea Limited	Telecommunication	1.03
Axis Bank Limited	Financial Services	1.01
REC Limited	Financial Services	0.97
Hitachi Energy India Limited	Capital Goods	0.93
Suven Pharmaceuticals Limited	Healthcare	0.89
Kirloskar Oil Engines Limited	Capital Goods	0.87
Sumitomo Chemical India Limited	Chemicals	0.86
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.84
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.84
CG Power and Industrial Solutions Limited	Capital Goods	0.81
State Bank of India	Financial Services	0.79
Hindustan Aeronautics Limited	Capital Goods	0.78
Tech Mahindra Limited	Information Technology	0.77
Saregama India Limited	Media, Entertainment & Publication	0.73
Cyient Limited	Information Technology	0.72
Vedant Fashions Limited	Consumer Services	0.72
Capital Small Finance Bank Limited	Financial Services	0.69
Dr. Lal Path Labs Limited	Healthcare	0.69
Aavas Financiers Limited	Financial Services	0.68
Samvardhana Motherson International Limited	Automobile and Auto Components	0.67
Doms Industries Limited	Fast Moving Consumer Goods	0.66
APL Apollo Tubes Limited	Capital Goods	0.66
Hindalco Industries Limited	Metals & Mining	0.64
Jubilant Foodworks Limited	Consumer Services	0.62
CMS Info System Limited	Services	0.57
Welspun Corp Limited	Capital Goods	0.57
Divi's Laboratories Limited	Healthcare	0.55
Coal India Limited	Oil Gas & Consumable Fuels	0.55
HCL Technologies Limited	Information Technology	0.53
Computer Age Management Services Limited	Financial Services	0.52
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.51
Escorts Kubota Limited	Capital Goods	0.48
Timken India Limited	Capital Goods	0.48
Kirloskar Ferrous Industries Limited	Metals & Mining	0.37
Tata Technologies Ltd	Information Technology	0.35
Astra Microwave Products Limited	Capital Goods	0.17
Sub Total		47.48

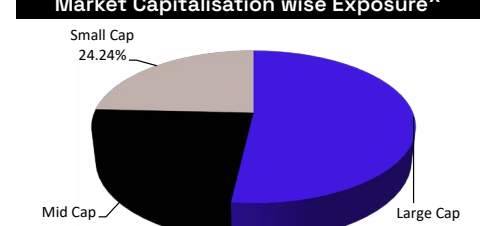
Debt Portfolio as on April 30, 2024

Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		
Canara Bank	CRISIL A1+	3.76
Government Securities		
7.06% Government of India	SOVEREIGN	4.50
7.1% Government of India	SOVEREIGN	3.00
7.18% Government of India	SOVEREIGN	2.26
5.63% Government of India	SOVEREIGN	2.20
Non-Convertible Debentures/Bonds		
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.73
6.09% Power Finance Corporation Limited	CRISIL AAA	3.64
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.63
7.9% LIC Housing Finance Limited	CRISIL AAA	3.01
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.99
7.95% Sikka Ports and Terminals Limited	CRISIL AAA	2.26
8% Bajaj Finance Limited	CRISIL AAA	2.25
7.77% HDFC Bank Limited	CRISIL AAA	2.25
8.9% Shriram Finance Limited	CRISIL AA+	1.51
8.04% Sundaram Finance Limited	CRISIL AAA	1.50
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.50
7.46% REC Limited	CRISIL AAA	1.49
7.35% Embassy Office Parks REIT	CRISIL AAA	1.48
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	0.74
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.60
TREPS##		2.81
Sub Total		2.81
Net Receivables / (Payables)		1.43
Portfolio Total		100.00

Sector Allocation^^

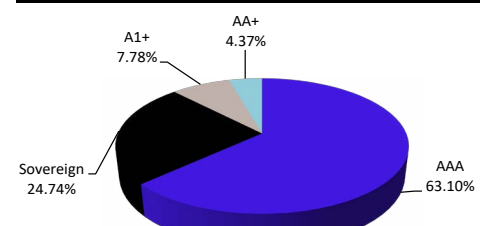


Market Capitalisation wise Exposure^



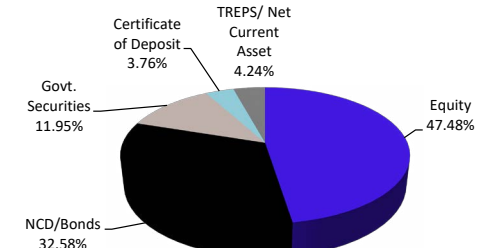
For Equity portion only
a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.
^^As of April 30, 2024.

Composition by Rating^



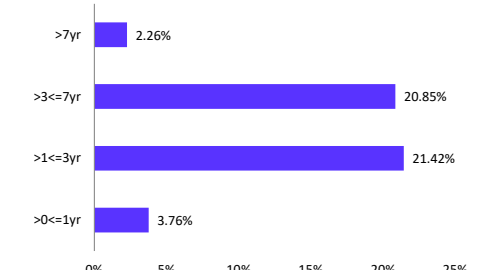
For Debt portion only
^As of April 30, 2024.

Instrument Wise Composition ^



^As of April 30, 2024.

Maturity Profile^



^As of April 30, 2024.

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

NAV as on April 30, 2024

Regular - Growth	: ₹ 11.2894
Regular - IDCW	: ₹ 11.2894
Direct - Growth	: ₹ 11.3886
Direct - IDCW	: ₹ 11.3886

AUM as on April 30, 2024

Net AUM	: ₹ 664.79 crore
Monthly Average AUM	: ₹ 637.78 crore

Total Expense Ratio

Regular Plan	: 2.03% p.a.
Direct Plan	: 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.6807%
Macaulay Duration	: 2.5451 years
Residual Maturity	: 2.9433 years

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

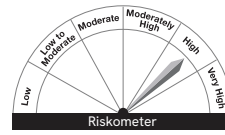
- Capital appreciation over long term;
- Investment in equity and equity related securities and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

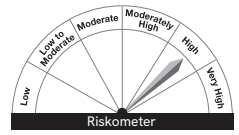
##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at High Risk

Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDBBIN
Benchmark Index	: CRISIL Dynamic Bond A-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹10,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & Invts	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on April 30, 2024

Regular Plan Growth	: ₹ 20.1998
#Regular Plan Bonus	: ₹ 20.1997
Regular Quarterly IDCW	: ₹ 19.4928
#Regular Half Yearly IDCW	: ₹ 19.4926
#Regular Monthly IDCW	: ₹ 12.1826
Direct Plan Growth	: ₹ 21.2486
Direct Monthly IDCW	: ₹ 13.0490
Direct Quarterly IDCW	: ₹ 19.6105

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option ,existing investors remain invested in the said options.

AUM as on April 30, 2024

Net AUM	: ₹ 710.08 crore
Monthly Average AUM	: ₹ 710.59 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

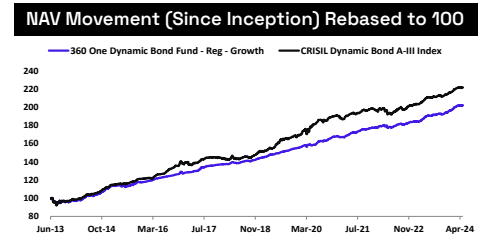
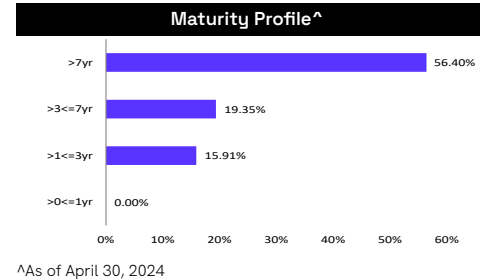
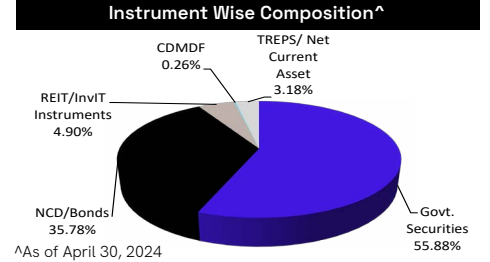
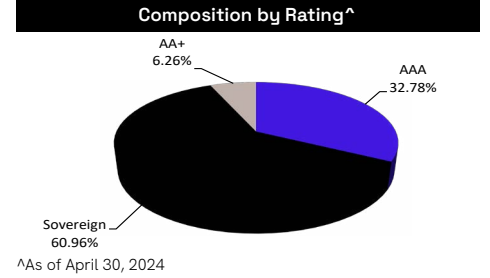
Statistical Debt Indicators

Annualised Portfolio YTM	: 7.6731%
Macaulay Duration	: 5.1354 years
Residual Maturity	: 6.9317 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on April 30, 2024		
Company Name	Rating	% to Net Assets
REIT/InvIT Instruments		
Embassy Office Parks REIT	Realty	4.15
Mindspace Business Parks REIT	Realty	0.75
Debt Instruments		
Government Securities		
55.88		
7.26% Government of India	SOVEREIGN	13.42
6.54% Government of India	SOVEREIGN	6.09
7.41% Government of India	SOVEREIGN	5.71
7.18% Government of India	SOVEREIGN	5.63
7.64% State Government Securities	SOVEREIGN	3.55
7.6% State Government Securities	SOVEREIGN	3.55
7.1% Government of India	SOVEREIGN	3.51
7.18% Government of India	SOVEREIGN	3.50
7.71% State Government Securities	SOVEREIGN	2.14
7.71% State Government Securities	SOVEREIGN	2.14
7.74% State Government Securities	SOVEREIGN	1.44
7.74% State Government Securities	SOVEREIGN	1.43
7.38% Government of India	SOVEREIGN	1.42
7.66% State Government Securities	SOVEREIGN	0.94
7.69% State Government Securities	SOVEREIGN	0.71
7.26% Government of India	SOVEREIGN	0.71
Non-Convertible Debentures/Bonds		
35.78		
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	5.52
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.08
8.025% LIC Housing Finance Limited	CRISIL AAA	3.58
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.53
7.8% HDFC Bank Limited	CRISIL AAA	3.51
8.04% HDB Financial Services Limited	CRISIL AAA	3.51
7.8% LIC Housing Finance Limited	CRISIL AAA	3.51
8.4% Muthoot Finance Limited	CRISIL AA+	3.48
8.04% Sundaram Finance Limited	CRISIL AAA	2.81
8.9% Shriram Finance Limited	CRISIL AA+	2.12
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
Corporate Debt Market Development Fund		
0.26		
Corporate Debt Market Development Fund # TREPS##		1.10
Sub Total		1.10
Net Receivables / (Payables)		2.08
Portfolio Total		100.00

*Unlisted Security



IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
30-Apr-24	10	0.05	12.1826	13.0490
26-Mar-24	10	0.05	12.2100	13.0716
27-Feb-24	10	0.05	12.1997	13.0546

Quarterly IDCW Plan

04-Jun-15	10	0.40	11.4678	11.5708
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HalfYearly IDCW Plan

04-Jun-15	10	0.40	11.4678	
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IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	7.10%	10,716	5.91%	11,883	6.41%	13,646	7.32%	20,287	6.69%	20,200
360 ONE Dynamic Bond Fund - Dir - Growth	7.37%	10,743	6.18%	11,972	6.81%	13,909	7.82%	21,250	7.19%	21,249
Benchmark*	6.41%	10,646	4.99%	11,574	7.42%	14,308	8.16%	21,927	7.60%	22,161
Additional Benchmark**	6.28%	10,633	3.70%	11,151	6.04%	13,410	6.99%	19,666	6.06%	18,935

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; * CRISIL Dynamic Bond A-III Index, ** CRISIL 10yr Gilt Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Moderately High

Benchmark Risk-O-Meter



CRISIL Dynamic Bond A-III Index

360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyin Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: November 13, 2013
Benchmark Index	: CRISIL Liquid Debt A-1 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹5,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)

Entry Load	: NIL
Exit Load	: Exit load as a % of redemption proceeds
Subscription	: 0.0070%
Day 1	: 0.0065%
Day 2	: 0.0060%
Day 3	: 0.0055%
Day 4	: 0.0050%
Day 5	: 0.0045%
Day 6	: 0.0040%
Day 7 Onwards	: 0.0000%
Dematerialization	: D-Mat Option Available
Asset Allocation	: 0.0050%
Money market and debt instruments with residual maturity up to 91 days	: 0% to 100%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on April 30, 2024

Regular Plan Growth	: ₹ 1857.8356
Regular Plan Weekly IDCW	: ₹ 1005.0000
Regular Plan Daily IDCW	: ₹ 1000.2584
Direct Plan Growth	: ₹ 1867.6094
Direct Plan Daily IDCW	: ₹ 1000.2584
Direct Plan Weekly IDCW	: ₹ 1005.0000

AUM as on April 30, 2024

Net AUM	: ₹ 720.33 crore
Monthly Average AUM	: ₹ 805.80 crore

Total Expense Ratio

Regular Plan	: 0.25% p.a.
Direct Plan	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

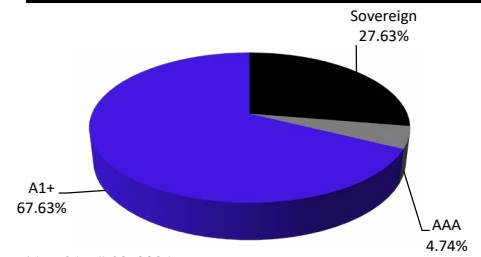
Annualised Portfolio YTM	: 7.1146%
Macaulay Duration	: 0.1222 years
Residual Maturity	: 0.1226 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on April 30, 2024

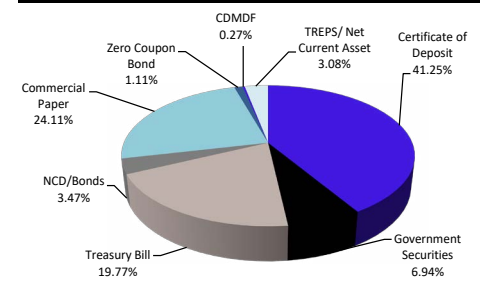
Company Name	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		41.25
Axis Bank Limited	CRISIL A1+	10.31
Canara Bank	CRISIL A1+	6.91
Indian Bank	CRISIL A1+	6.87
Punjab National Bank	CRISIL A1+	6.83
Bank of Baroda	FITCH A1+	3.46
HDFC Bank Limited	CARE A1+	3.44
Small Industries Dev Bank of India	CARE A1+	3.44
Commercial Paper		24.11
Larsen & Toubro Limited	CRISIL A1+	6.90
Axis Finance Limited	CRISIL A1+	6.88
Reliance Retail Ventures Limited	CRISIL A1+	3.45
HDB Financial Services Limited	CARE A1+	3.45
Reliance Jio Infocomm Limited	CRISIL A1+	3.43
Treasury Bill		19.77
182 Days Tbill	SOVEREIGN	8.29
91 Days Tbill	SOVEREIGN	8.02
364 Days Tbill	SOVEREIGN	3.47
Government Securities		6.94
6.69% Government of India	SOVEREIGN	6.94
Non-Convertible Debentures/Bonds		3.47
8.1% REC Limited	CRISIL AAA	3.47
Zero Coupon Bond		1.11
Aditya Birla Finance Limited	ICRA AAA	1.11
Corporate Debt Market Development Fund		0.27
Corporate Debt Market Development Fund #		0.27
TREPS##		2.58
Sub Total		2.58
Net Receivables / (Payables)		0.50
Portfolio Total		100.00
# Unlisted Security		

Composition by Rating[^]



[^]As of April 30, 2024

Instrument Wise Composition[^]



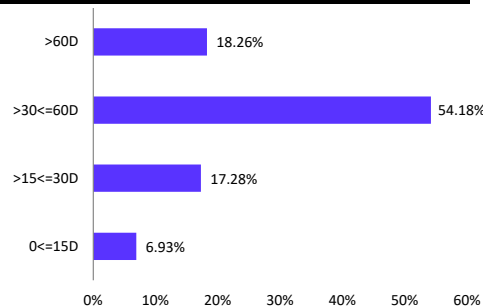
[^]As of April 30, 2024

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.15%	10,721	5.37%	11,700	4.83%	12,663	5.99%	17,902	6.09%	18,574
360 One Liquid Fund - Dir - Growth	7.20%	10,727	5.42%	11,718	4.88%	12,695	6.04%	17,992	6.15%	18,672
Benchmark*	7.34%	10,740	5.64%	11,791	5.29%	12,944	6.41%	18,623	6.55%	19,423
Additional Benchmark**	7.14%	10,720	5.24%	11,657	5.56%	13,108	6.44%	18,683	6.51%	19,360

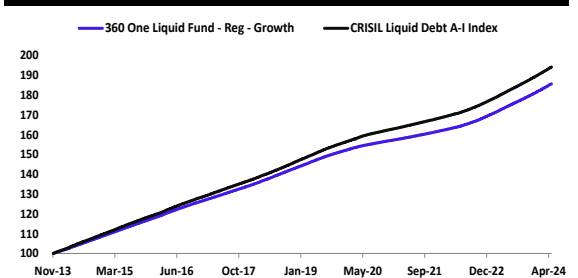
Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; * CRISIL Liquid Debt A-1 Index, ** CRISIL 1 Year T-Bill Index.

Maturity Profile[^]



[^]As of April 30, 2024

NAV Movement (Since Inception) Rebased to 100



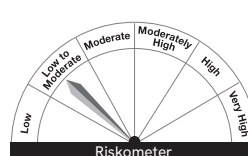
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

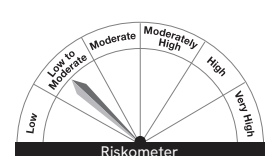
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Low Moderate Risk

Benchmark Risk-O-Meter



CRISIL Liquid Debt A-1 Index

POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

DISCLAIMER

Disclaimer

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