

MONTHLY FACTSHEET

April 2024

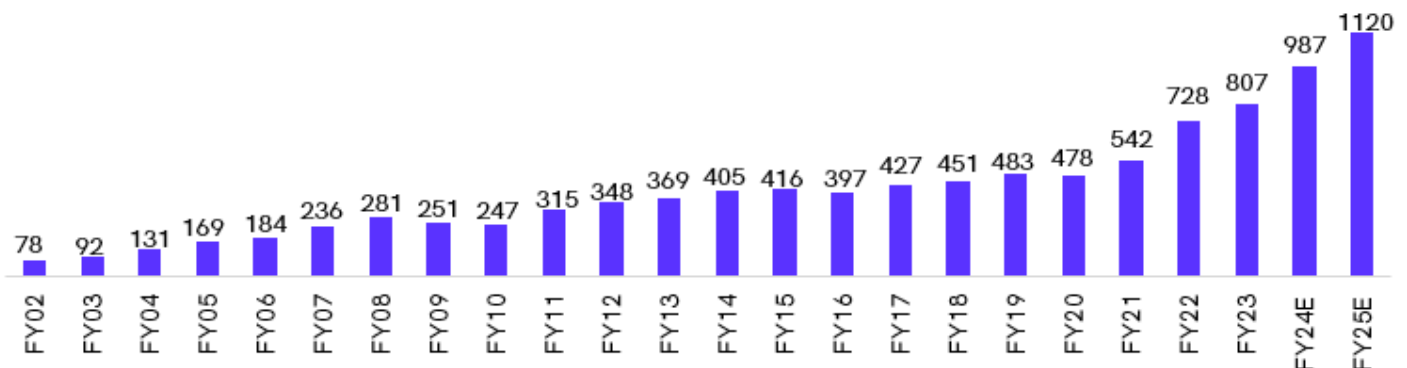
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MONTHLY MARKET UPDATE

Macro Economy & Event Update

Macro-Economic Indicators	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Consumption						
Two-wheeler sales (%YoY)		34.6	26.2	16.0	31.3	20.2
Passenger car sales (%YoY)*		-12.0	-6.9	-20.2	-17.3	-5.0
Credit Card Outstanding (% YoY)		31.0	31.3	32.6	34.2	28.0
Industrial Sector						
Industrial Output (%YoY)			3.8	4.2	2.4	11.9
Manufacturing PMI	59.1	56.9	56.5	54.9	56.0	55.5
Railway freight Container Service (%YoY)		7.5	-2.1	8.5	9.9	14.3
Energy Consumption (YoY)	9.1	8.4	6.1	1.6	6.1	20.9
Aviation Cargo (% YoY)		22.7	15.5	10.8	6.6	13.1
Inflation						
CPI (%YoY)		5.1	5.1	5.7	5.6	4.9
WPI (%YoY)		0.2	0.3	0.9	0.4	-0.3
Deficit						
Fiscal Deficit (% of full year target)		86.5	63.6	56.6	52.3	46.3
Trade Deficit (\$ bn)		-18.7	-16.5	-19.9	-20.7	-30.0
Services						
Air passenger traffic: Domestic (% YoY)		4.8	4.6	8.3	9.0	10.8
GST collections (Rs. Bn)	1785	1683	1721	1649	1679	1720
E-way Bill (Mn)		97.3	96.0	95.3	87.6	100.3
Direct tax collection (% YoY)		-13.4	29.9	18.2	34.0	13.5
Money & Banking						
Credit Growth (%YoY)		20.5	20.3	20.0	21.1	20.4
Industry Credit (%YoY)		9.1	8.3	8.6	6.6	5.9
Deposits (%YoY)		13.1	13.2	13.3	14.2	13.2
Currency in circulation (%YoY)			3.9	4.0	4.3	2.7
Forex reserves (\$bn)		625	620	622	604	588
INR/USD (month end)	83.4	82.9	83.1	83.1	83.4	83.3
10Y G-Sec yield (%)	7.0	7.1	7.1	7.2	7.3	7.4
Flows						
Net FPI flows: Equity (\$bn)	4.2	0.2	-3.1	7.9	1.1	-2.9
Net FPI flows: Debt (\$bn)	1.6	2.7	2.4	2.2	1.8	0.8
DII (\$bn)		3.1	3.2	1.6	1.7	3.4
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

*Excluding TATA Motors.

MONTHLY MARKET UPDATE

Equity Market

Indian Equity Markets: March 2024

India's benchmark equity indices were buoyed by positive cues from global markets and a strong domestic GDP print for the December 2023 quarter. In March, the Nifty 50 and BSE Sensex posted monthly gains of 1.6%. Foreign Portfolio Investors (FPIs) were net buyers in the month, recording a net inflow of US\$ 4.2 bn. Domestic Institutional Investors (DIIs) made purchases amounting to US\$ 6.8 bn.

The broader market indices, however, declined, with the BSE Midcap and BSE Smallcap index correcting by 0.1% and 4.6%, respectively. Among the sector indices, Auto, Metals, Industrials and Consumer Durables registered monthly gains of 5.0%, 5.0%, 3.1% and 2.1%, respectively. On the other hand, IT and Teck underperformed with monthly losses of 7.2% and 5.0%, respectively.

India's Current Account Deficit (CAD) marginally narrowed to 1.2% of GDP in Q3FY24 from 1.3% in the previous quarter. The current account remained stable as the rise in services exports and inward remittances offset the higher merchandise trade deficit. The merchandise trade deficit rose in Q3FY24 primarily due to the higher petro deficit. The capital account surplus increased to 1.9% of GDP in Q3FY24 from 1.5% in the previous quarter. It improved due to higher FDI, FPI (equity and debt), and banking capital net inflows. The Balance of Payments (BoP) surplus increased to US\$6.0 bn from US\$2.5 bn in the previous quarter due to a higher capital account surplus in Q3. Forex reserves, however, increased by US\$35 bn in Q3 due to a US\$29 bn valuation gain during the quarter.

In February 2024, India's Consumer Price Index (CPI) inflation remained flat at 5.09% YoY. Food inflation increased to 7.8% YoY in Feb'24 from 7.6% YoY in the previous month. Core inflation, however, eased to an all-time low of 3.35% YoY from 3.6% YoY during the same period.

Despite the overall strength of economic activity, private consumption trends remain disappointing. FMCG sales growth slowed in Q3 because of price correction and a sharper deceleration in urban volume growth than rural. The slowdown in job creation, reflected in the stagnant EPFO net subscriber addition, downsizing in the IT sector, and weaker growth in employee expenses, appears to be impacting urban consumption. Meanwhile, rural consumption remains subdued on account of weak agricultural production.

However, other economic indicators continue to point to resilient activity. India's Manufacturing PMI increased to 59.2 in Mar'24 from 56.9 in the previous month. Banking credit remains robust at 16.5% YoY, with retail credit growth at 18% YoY. GST collections witnessed the second highest collection at Rs 1.78 tn, with an 11.5% YoY growth.

The Election Commission announced the schedule for the 2024 Lok Sabha Elections. The polls will be held in seven phases from 19 April to 1 June, and the results will be announced on 4 June.

Outlook

The BSE Sensex is trading at a price-to-book ratio of approximately 3.74x; this represents a 21% premium compared to its 20-year historical average. Large-caps offer a better risk/reward ratio than small and mid-caps. Given the premium valuations, we maintain caution regarding the small-cap and mid-cap segments.

Favourable macroeconomic conditions, such as a stable current account, robust corporate balance sheets, a resilient banking sector, and fiscal consolidation, provide comfort on long-term growth prospects. The fundamental outlook seems reasonable as corporate earnings are likely to grow at a healthy rate, accompanied by an improving return on equity (RoE).

We advocate for a bottom-up investment approach, given the current economic landscape. Over the medium term, the economy's fundamental outlook remains appealing. The investment cycle continues to ramp up, as evidenced by robust revenue growth, order bookings, and cash flows of industrial companies.

The medium-term outlook of the banking sector seems positive based on healthy credit growth and low-stress levels. However, the increase in term deposit rates and the declining CASA ratio are raising the cost of deposits for banks, leading to normalisation in net interest margins from the peak levels. The ramp-up in deposits is going to be a critical factor for credit growth. Additionally, regulatory measures announced by the RBI to limit unsecured personal loans will require higher capital requirements. This may also slow down growth in this segment. Nevertheless, the banking sector is sufficiently capitalised to meet these requirements.

Another space that is experiencing strong traction is the Indian power sector. India has been experiencing significant growth in power demand due to industrialisation, urbanisation, and a rising population. Peak power shortages have resurfaced in the system, reaching 4% in FY23, marking a departure from the country's previous trend of a secular decline in peak power shortages—from 12% in FY02 to 0.4% in FY21. Power demand has remained in the high single digits to early double digits over the last 24 months.

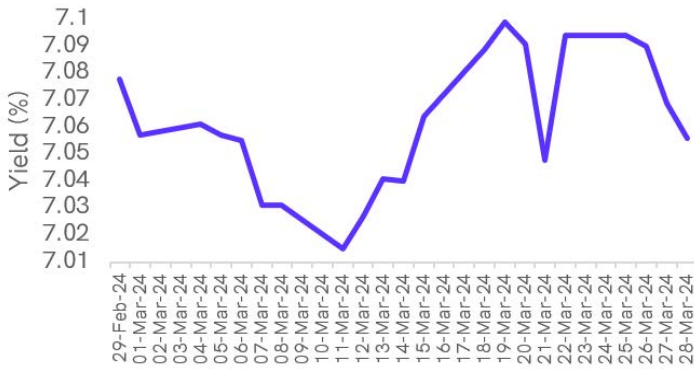
Several developments are unfolding in the power market. A conscious slowdown in adding fresh thermal capacity over the last few years, coupled with ambitious targets in renewable energy, is adding to the challenges. The Power Minister has significantly increased the target for coal-based thermal power plants from 40 GW in the pipeline to 80 GW recently. Overall, Indian companies in the power utilities and equipment segments are poised to benefit from the strong capacity addition across thermal and renewables.

In a broader sense, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors, as opposed to outward-looking sectors contingent upon global influences.

MONTHLY MARKET UPDATE

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
28-Mar-24	1 Yr	67	124	308
	3 Yr	62	128	304
	5 Yr	55	122	293
	10 Yr	46	110	300
29-Feb-24	1 Yr	80	138	321
	3 Yr	74	134	304
	5 Yr	62	128	294
	10 Yr	55	117	297

March 2024: Assessment and Outlook

Macros:

In February 2024, India's Consumer Price Index (CPI) inflation remained flat at 5.09% YoY. Food inflation increased to 7.8% YoY in Feb'24 from 7.6% YoY in the previous month. Core inflation, however, eased to an all-time low of 3.35% YoY from 3.6% YoY during the same period. Food inflation remained broad-based, with 41% of items in the food basket witnessing inflation rates surpassing 6%, while only 6% of items in the core basket reached this threshold. Vegetables remained the primary driver of inflation. Vegetable inflation increased to 30.2% YoY in Feb'24 from 27.1% in the previous month, as vegetables witnessed limited seasonal price correction. Pulses and spices inflation also remained elevated at 18.9% YoY and 13.5% YoY, respectively. Weak rabi production in the current season poses upside risks to food inflation.

During the month, the government reduced the price of LPG by Rs 100 per cylinder for all consumers. The oil marketing companies also announced a reduction in retail petrol and diesel prices by Rs 2/liter effective March 15. The combined direct impact of these cuts on headline CPI inflation is likely to be around 15-20 bps.

India's central government fiscal deficit reached 86.5% of the revised budget target for Apr-Feb'24, higher than the 82.8% achievement during the same period last year. FYTD Feb'24 direct tax collections recorded a strong growth of 21.6% YoY, against the 17.2% YoY growth assumed in the budget. Indirect tax collection growth remained subdued at 4.6% YoY against the 7.0% YoY assumed in the budget. Non-tax revenue experienced a healthy growth of 44.9% YoY. Total central government expenditure for FYTD Feb'24 increased by 7.3% YoY, driven by robust capex (36.5% YoY). Revenue spending remained muted at 1.3% YoY. The figures suggest that the revised fiscal deficit target of 5.8% of GDP will be achieved.

Credit growth in the banking system remained healthy in March 2024 at 16.5% YoY (8th Mar) after adjusting for a bank and non-bank merger, while deposit growth was lower at 13.1% YoY (8th Mar). The credit-to-deposit ratio remained elevated at 77.7%.

Global:

During the March 2024 meeting, the US Federal Open Market Committee (FOMC) decided to hold the Federal Funds Rate steady in the 5.25-5.50% target range. The FOMC revised the real GDP projection for 2024 upward to 2.1% in Mar'24 from 1.4% in the Dec'23 meeting. The FOMC revised its inflation projections upward. Core PCE inflation was revised to 2.6% in Mar'24 from 2.4% in Dec'23 for 2024, and headline PCE was revised to 2.2% from 2.1% for 2025. The FOMC Dot Plot suggested three 25 bps rate cuts by end-2024 and an additional three 25 bps rate cuts by end-2025 along with the possibility of slowing the pace of quantitative tightening in the near future. While, in a surprise move, the Bank of Japan (BoJ) hiked its policy rate to a range of 0-0.1% from (-)0.1%. The BoJ also ended its yield curve control (YCC) policy.

Markets:

In H1FY25, the central government plans to borrow Rs 7.5 tn, 53.1% of FY2025BE gross dated securities borrowings of Rs 14.1 tn vs market expectations of INR 8.4 tn or 60% of supply. Most of the supply was cut in 3y,5y,7y and 14y segment. The planned borrowing is the lowest H1 borrowing since FY19. The weekly dated securities' auction size will be in tranches of Rs 200-380 bn. Supply in the 10-year segment is the highest at 25.6% of total H1FY25 supply, followed by the 40-year and 15-year segments. Supply in the 30-50-year bucket is 37.3% of the total H1FY25 supply. State governments have announced their borrowing calendar for 1QFY25 at Rs2.54 tn (1QFY24 at Rs1.68 tn). In rare occurrence for Indian sovereign bond market, this would likely be a year when the markets will see demand being heavier than supply along with addition of global bond indices. This could lead to a bit of steepening of yield curve and to an extent it might lead to a downward parallel shift in the curve contingent on RBI's rate action in coming quarters. Heavy primary issuance from states in March specially in the longer tenure saw good demand maintaining g-sec sdl spread of 30-33 bps. FPI as on month end has already invested record nine-year high inflows of 1.21 lakh crores in Debt segment indicating good demand despite of comparatively historical higher US yields.

MONTHLY MARKET UPDATE

Debt Market

Local liquidity conditions turned positive in early March due to heavy government month-end spending maturity of forex SWAP and buoyant foreign portfolio flows. However, liquidity conditions again turned to a deficit in mid-March due to advance tax payments. Weighted Average Call Rate (WACR) averaged 6.46% during the month. The improvement in system liquidity has eased pressure on the banks' short-term liquidity is expected to ease money market rates in coming months. India liquidity was neutral at year end and has turned into INR 600 bn surplus by early April. We expect this surplus to remain between 0 to INR 1 tn for most part of H1 FY2025. This should keep call fixing in 6.40%-6.5% range.

Outlook:

We continue to expect the first policy rate cut by the Fed & ECB in June while Structural deflation is becoming increasingly evident in Japan, and the BoJ ended almost two decades of negative policy rates. We think the next move is 15bp hike in July. In contrast, as an EM growth story, we have further upgraded our growth forecasts in India. India has beaten rest of the Asian markets by attracting the highest foreign funds flow in March, defying geopolitical crises and concerns that the higher interest rate regime will continue for some more time.

Hotter heat wave in coming months as expected by IMD along with geo-political situation impacting crude price negatively will keep closely watched impacting yields. Inflation is expected to decline till Jul'24 but increase thereafter to reach a peak of 5.2-5.4% in coming quarters, followed by a deceleration. For the whole FY25, CPI inflation is likely to average to 4.6% (FY24: 5.4%). We think with H1 supply for both G-sec and SDL being lower, along with good FPI demand is likely to keep ten-year benchmark in expected to trade in 7.00-7.10% range with possibility of breaking below 7% still alive if and when US rates show some respite to market. We think the non-linear movements in yields due to volatility will provide opportunities for absolute returns with base of 50bps rate cut in this financial year. We expect the RBI to maintain positive real rates around 150bp for this cycle, along with a focus on liquidity management.

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.39 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2024

Regular - Growth	: ₹ 41.0375
Regular - IDCW	: ₹ 36.3097
Direct - Growth	: ₹ 45.9322
Direct - IDCW	: ₹ 45.4637

AUM as on March 31, 2024

Net AUM	: ₹ 6794.34 crore
Monthly Average AUM	: ₹ 6,698.67 crore

Total Expense Ratio

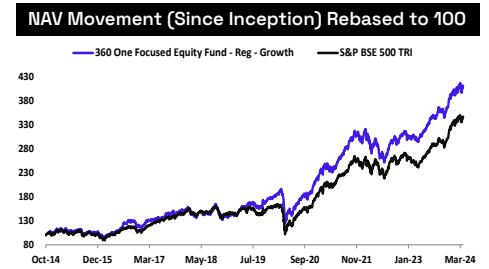
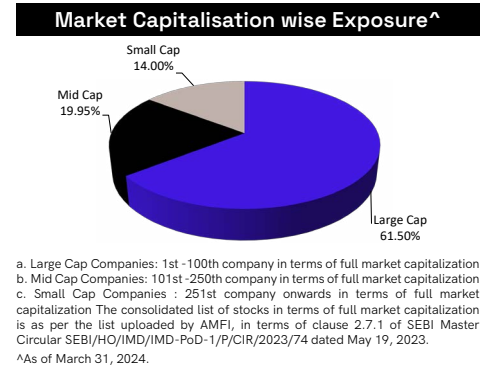
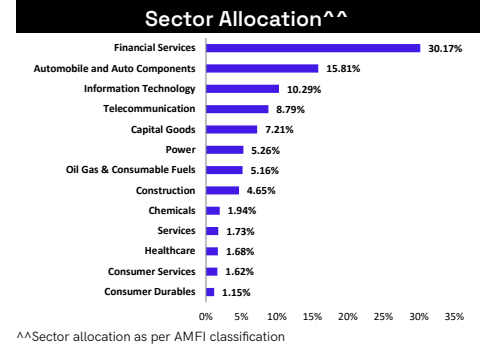
Regular Plan	: 1.79% p.a.
Direct Plan	: 0.63% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	12.64%	13.18%
Sharpe Ratio	0.87	0.81
Portfolio Beta	0.88	1.00
R Squared	0.85	NA
Treynor	1.04	0.89

Portfolio as on March 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	7.84
Tata Motors Limited	Automobile and Auto Components	7.42
ICICI Bank Limited	Financial Services	7.38
Infosys Limited	Information Technology	5.92
NTPC Limited	Power	5.26
Larsen & Toubro Limited	Construction	4.65
Indus Towers Limited	Telecommunication	4.46
Bharti Airtel Limited	Telecommunication	4.21
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.72
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.61
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.35
Cyient Limited	Information Technology	3.34
Axis Bank Limited	Financial Services	3.17
Coal India Limited	Oil Gas & Consumable Fuels	3.11
State Bank of India	Financial Services	3.04
Cummins India Limited	Capital Goods	2.30
APL Apollo Tubes Limited	Capital Goods	2.15
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	2.04
Sumitomo Chemical India Limited	Chemicals	1.94
REC Limited	Financial Services	1.92
Avas Financials Limited	Financial Services	1.79
CMS Info System Limited	Services	1.73
Divi's Laboratories Limited	Healthcare	1.68
Info Edge (India) Limited	Consumer Services	1.62
Astra Microwave Products Limited	Capital Goods	1.46
Samvardhana Motherson International Limited	Automobile and Auto Components	1.43
Computer Age Management Services Limited	Financial Services	1.30
Welspun Corp Limited	Capital Goods	1.29
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.15
Tata Technologies Ltd	Information Technology	1.03
Bharti Airtel Limited	Telecommunication	0.12
Sub Total		95.45
TREPS##		2.49
Sub Total		2.49
Net Receivables / (Payables)		2.06
Portfolio Total		100.00



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	36.99%	13,711	19.76%	17,185	20.99%	25,977	16.16%	41,038
360 ONE Focused Equity Fund - Dir - Growth	38.33%	13,845	21.02%	17,732	22.40%	27,539	17.56%	45,932
Benchmark*	40.16%	13,990	19.34%	16,980	17.39%	22,306	14.08%	34,584
Additional Benchmark**	26.50%	12,633	15.57%	15,423	15.10%	20,205	12.47%	30,241

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *S&P BSE 500 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 11 November 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,20,000
Total Value as on March 31, 2024 (₹)	1,39,712	4,84,670	10,48,223	27,59,619
Returns	32.40%	20.42%	22.57%	18.53%
Total Value of Benchmark: S&P BSE 500 TRI (₹)	1,42,115	4,85,527	10,28,811	25,17,137
Benchmark: S&P BSE 500 TRI	36.53%	20.55%	21.79%	16.68%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,34,814	4,54,397	9,32,872	23,32,223
Additional Benchmark: S&P BSE Sensex TRI	24.09%	15.82%	17.75%	15.14%
(Inception date :30-Oct-2014) (First Instalment date :01-Dec-2014)	1,42,397	4,84,452	10,53,069	26,59,061

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP Black Rock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: - times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2024

Regular - Growth	: ₹ 12.3673
Regular - IDCW	: ₹ 12.3673
Direct - Growth	: ₹ 12.5080
Direct - IDCW	: ₹ 12.5080

AUM as on March 31, 2024

Net AUM	: ₹ 420.91 crore
Monthly Average AUM	: ₹ 408.25 crore

Total Expense Ratio

Regular Plan	: 2.40% p.a.
Direct Plan	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

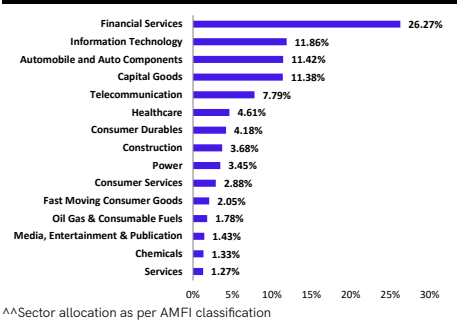
Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

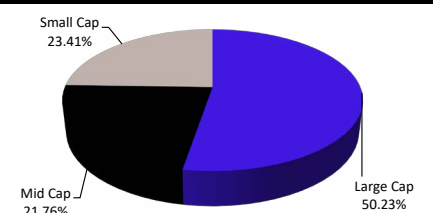
Portfolio as on March 31, 2024

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	7.68
Tata Motors Limited	Automobile and Auto Components	5.55
ICICI Bank Limited	Financial Services	5.54
Bharti Airtel Limited	Telecommunication	4.16
Infosys Limited	Information Technology	3.77
Larsen & Toubro Limited	Construction	3.68
Indus Towers Limited	Telecommunication	3.63
Dixon Technologies (India) Limited	Consumer Durables	3.46
NTPC Limited	Power	3.45
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.88
Netweb Technologies India Limited	Information Technology	2.34
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.33
Axis Bank Limited	Financial Services	2.33
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.17
Suven Pharmaceuticals Limited	Healthcare	2.10
Doms Industries Limited	Fast Moving Consumer Goods	2.05
REC Limited	Financial Services	1.99
Cyient Limited	Information Technology	1.83
CG Power and Industrial Solutions Limited	Capital Goods	1.82
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.78
Capital Small Finance Bank Limited	Financial Services	1.77
Tech Mahindra Limited	Information Technology	1.75
State Bank of India	Financial Services	1.70
Hindustan Aeronautics Limited	Capital Goods	1.57
APL Apollo Tubes Limited	Capital Goods	1.56
Hitachi Energy India Limited	Capital Goods	1.54
Kirloskar Oil Engines Limited	Capital Goods	1.53
Dr. Lal Path Labs Limited	Healthcare	1.52
Vedant Fashions Limited	Consumer Services	1.51
Saregama India Limited	Media, Entertainment & Publication	1.43
HCL Technologies Limited	Information Technology	1.42
Samvardhana Motherson International Limited	Automobile and Auto Components	1.38
Jubilant Foodworks Limited	Consumer Services	1.37
Sumitomo Chemical India Limited	Chemicals	1.33
CMS Info System Limited	Services	1.27
Aavas Financiers Limited	Financial Services	1.27
Welspun Corp Limited	Capital Goods	1.26
Computer Age Management Services Limited	Financial Services	1.12
Divi's Laboratories Limited	Healthcare	0.99
Timken India Limited	Capital Goods	0.94
Escorts Kubota Limited	Capital Goods	0.84
Tata Technologies Ltd	Information Technology	0.75
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.72
Astra Microwave Products Limited	Capital Goods	0.33
Sub Total		95.40
TREPS##		2.15
Sub Total		2.15
Net Receivables / (Payables)		2.45
Portfolio Total		100.00

Sector Allocation^^



Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
 c. Small Cap Companies : 251st company onwards in terms of full market capitalization
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.
 ^As of March 31, 2024.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: S&P BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.94 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2024

Regular - Growth	: ₹ 16.4116
Regular - IDCW	: ₹ 16.4116
Direct - Growth	: ₹ 16.8587
Direct - IDCW	: ₹ 16.8587

AUM as on March 31, 2024

Net AUM	: ₹ 143.90 crore
Monthly Average AUM	: ₹ 132.94 crore

Total Expense Ratio

Regular Plan	: 1.58% p.a.
Direct Plan	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on March 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Oracle Financial Services Software Limited	Information Technology	5.09
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	4.21
Hindustan Aeronautics Limited	Capital Goods	4.10
Zydus Lifesciences Limited	Healthcare	3.95
Bajaj Auto Limited	Automobile and Auto Components	3.87
Power Finance Corporation Limited	Financial Services	3.56
REC Limited	Financial Services	3.53
Bharat Electronics Limited	Capital Goods	3.40
Dixon Technologies (India) Limited	Consumer Durables	3.30
Macrotech Developers Limited	Realty	3.24
Coal India Limited	Oil Gas & Consumable Fuels	3.11
HDFC Asset Management Company Limited	Financial Services	3.09
TVS Motor Company Limited	Automobile and Auto Components	3.04
LIC Housing Finance Limited	Financial Services	2.99
Persistent Systems Limited	Information Technology	2.89
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.88
Aurobindo Pharma Limited	Healthcare	2.88
Samvardhana Motherson International Limited	Automobile and Auto Components	2.86
ICICI Lombard General Insurance Company Limited	Financial Services	2.70
Muthoot Finance Limited	Financial Services	2.56
Bharat Forge Limited	Automobile and Auto Components	2.49
Coforge Limited	Information Technology	2.48
3M India Limited	Diversified	2.35
Syngene International Limited	Healthcare	2.32
Polycab India Limited	Capital Goods	2.31
HDFC Life Insurance Company Limited	Financial Services	2.30
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.29
ITC Limited	Fast Moving Consumer Goods	2.25
Supreme Industries Limited	Capital Goods	2.20
Bajaj Finance Limited	Financial Services	2.17
Procter & Gamble Hygiene and Health Care Limited	Fast Moving Consumer Goods	2.17
APL Apollo Tubes Limited	Capital Goods	2.15
Bayer Cropsience Limited	Chemicals	1.83
Torrent Pharmaceuticals Limited	Healthcare	0.84
Astral Limited	Capital Goods	0.69
Sub Total		98.13
TREPS##		-
Sub Total		-
Net Receivables / (Payables)		1.87
Portfolio Total		100.00

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	65.48%	16,571	-	-	-	-	23.61%	16,412
360 ONE Quant Fund - Dir - Growth	67.40%	16,763	-	-	-	-	25.04%	16,859
Benchmark*	38.54%	13,829	-	-	-	-	15.78%	14,068
Additional Benchmark**	26.50%	12,633	-	-	-	-	12.76%	13,227

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *S&P BSE 200 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,80,000
Total Value as on March 31, 2024 (₹)	1,56,666	NA	NA	4,21,212
Returns	62.33%	NA	NA	37.93%
Total Value of Benchmark: S&P BSE 200 TRI (₹)	1,42,052	NA	NA	3,61,678
Benchmark: S&P BSE 200 TRI	36.42%	NA	NA	22.85%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,34,814	NA	NA	3,41,200
Additional Benchmark: S&P BSE Sensex TRI	24.09%	NA	NA	17.38%

Source: MF1 Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

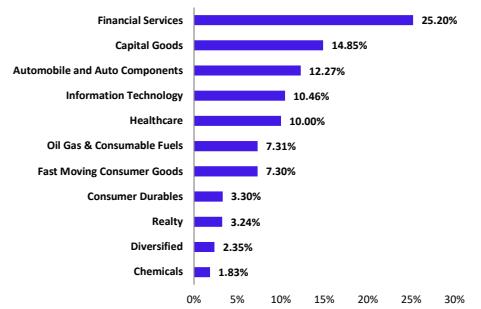
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

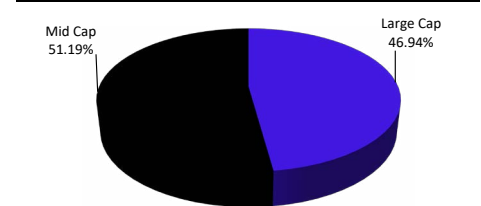
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation ^ ^



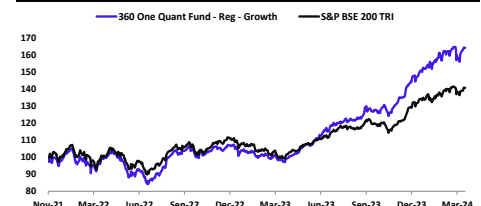
^^Sector allocation as per AMFI classification

Market Capitalisation wise Exposure ^

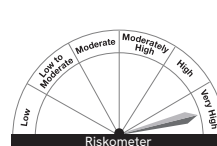


a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.
^As of March 31, 2024.

NAV Movement (Since Inception) Rebased to 100

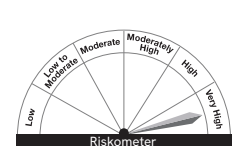


Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 200 TRI

360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadey Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.09%
Tracking Error	: Direct Plan: 0.09%
Portfolio Turnover Ratio	: 0.11 times

* (subject to lock-in-period of 3 years from the date of allotment).

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.82%	0.56%	0.78%	0.53%

NAV as on March 31, 2024

Regular - Growth	: ₹ 12,3441
Regular - IDCW	: ₹ 12,3441
Direct - Growth	: ₹ 12,3830
Direct - IDCW	: ₹ 12,3830

AUM as on March 31, 2024

Net AUM	: ₹ 62.39 crore
Monthly Average AUM	: ₹ 60.36 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

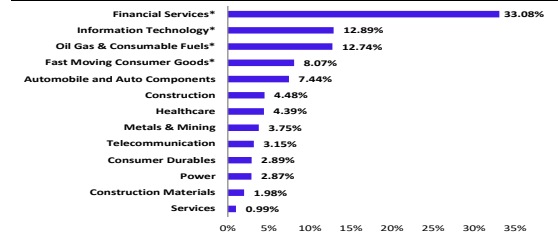
Portfolio as on March 31, 2024

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	10.94
Reliance Industries Limited	Oil Gas & Consumable Fuels	10.11
ICICI Bank Limited	Financial Services	7.71
Infosys Limited	Information Technology	5.38
Larsen & Toubro Limited	Construction	4.48
Tata Consultancy Services Limited	Information Technology	3.95
ITC Limited	Fast Moving Consumer Goods	3.82
Bharti Airtel Limited	Telecommunication	3.15
Axis Bank Limited	Financial Services	2.94
State Bank of India	Financial Services	2.90
Kotak Mahindra Bank Limited	Financial Services	2.64
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.03
Bajaj Finance Limited	Financial Services	2.03
Mahindra & Mahindra Limited	Automobile and Auto Components	1.80
Sun Pharmaceutical Industries Limited	Healthcare	1.76
Tata Motors Limited	Automobile and Auto Components	1.76
Maruti Suzuki India Limited	Automobile and Auto Components	1.67
HCL Technologies Limited	Information Technology	1.64
NTPC Limited	Power	1.60
Titan Company Limited	Consumer Durables	1.60
Tata Steel Limited	Metals & Mining	1.29
Asian Paints Limited	Consumer Durables	1.29
Power Grid Corporation of India Limited	Power	1.27
UltraTech Cement Limited	Construction Materials	1.13
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.05
Bajaj Auto Limited	Automobile and Auto Components	1.04
IndusInd Bank Limited	Financial Services	1.03
Coal India Limited	Oil Gas & Consumable Fuels	1.00
Adani Ports and Special Economic Zone Limited	Services	0.99
Nestle India Limited	Fast Moving Consumer Goods	0.94
Bajaj Finserv Limited	Financial Services	0.90
Grasim Industries Limited	Construction Materials	0.85
Adani Enterprises Limited	Metals & Mining	0.84
Hindalco Industries Limited	Metals & Mining	0.82
JSW Steel Limited	Metals & Mining	0.80
Cipla Limited	Healthcare	0.79
Tech Mahindra Limited	Information Technology	0.78
Dr. Reddy's Laboratories Limited	Healthcare	0.75
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.69
Wipro Limited	Information Technology	0.68
SBI Life Insurance Company Limited	Financial Services	0.68
HDFC Life Insurance Company Limited	Financial Services	0.67
Apollo Hospitals Enterprise Limited	Healthcare	0.64
Shriram Finance Limited	Financial Services	0.64
Hero MotoCorp Limited	Automobile and Auto Components	0.62
Britannia Industries Limited	Fast Moving Consumer Goods	0.58
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.58
Eicher Motors Limited	Automobile and Auto Components	0.55

Portfolio as on March 31, 2024 (Continued)

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
LTIMindtree Limited	Information Technology	0.46
Divi's Laboratories Limited	Healthcare	0.44
Sub Total		98.72
TREPS##		-
Sub Total		-
Net Receivables / (Payables)		1.28
Portfolio Total		100.00

Sector Allocation^^



^^Sector allocation as per AMFI classification

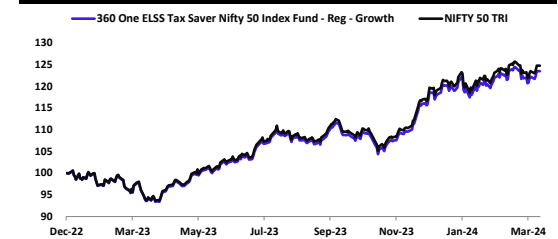
*Top 4 sectors exposure as a % of NAV

Group Allocation^

Group Name	% of NAV
HDFC	11.61%
Mukesh Ambani	10.11%
Tata	9.29%
ICICI	7.71%
PSU	5.50%
Infosys	5.38%
L&T	4.93%

^ Top 7 groups exposure as a % of NAV

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	29.11%	12,920	-	-	-	-	18.23%	12,344
360 ONE ELSS Tax Saver Nifty 50 Index - Dir - Growth	29.44%	12,953	-	-	-	-	18.53%	12,383
Benchmark*	30.08%	12,990	-	-	-	-	19.35%	12,473
Additional Benchmark**	30.19%	13,000	-	-	-	-	19.45%	12,486

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ' is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; *Nifty 50 TRI; **S&P BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,50,000
Total Value as on March 31, 2024(₹)	1,36,471	NA	NA	1,74,316
Returns	26.88%	NA	NA	25.14%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,37,018	NA	NA	1,75,209
Benchmark: NIFTY 50 TRI	27.81%	NA	NA	26.08%
Total Value of Additional Benchmark: S&P BSE Sensex 50 - TRI (₹)	1,34,814	NA	NA	1,72,110
Additional Benchmark: S&P BSE Sensex 50 - TRI (Inception date :28-Dec-2022) (First Instalment date :01-Dec-2022)	24.09%	NA	NA	22.83%

Source: MF1 Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

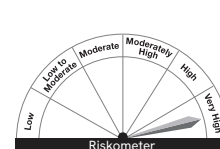
- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



NIFTY 50 TRI

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager **Mr. Mayur Patel** Equity

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Manager **Mr. Milan Mody** Debt

Milan has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (Formerly Known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance, B.Com.

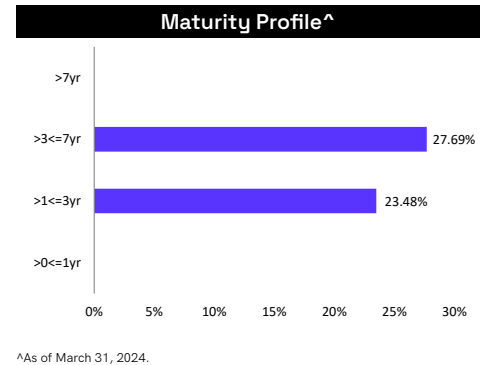
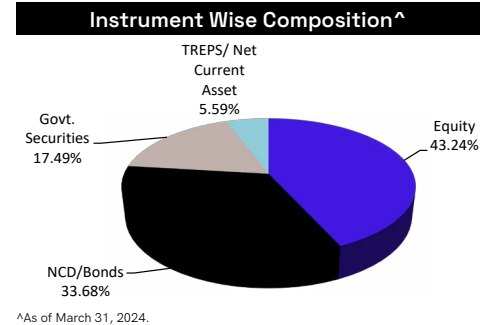
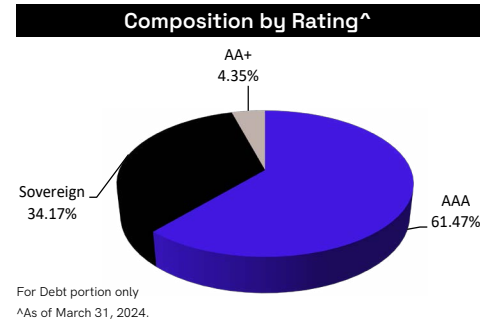
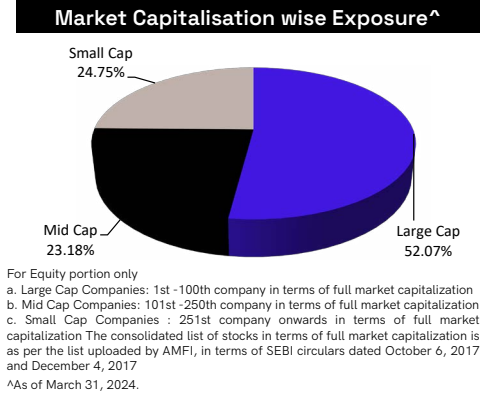
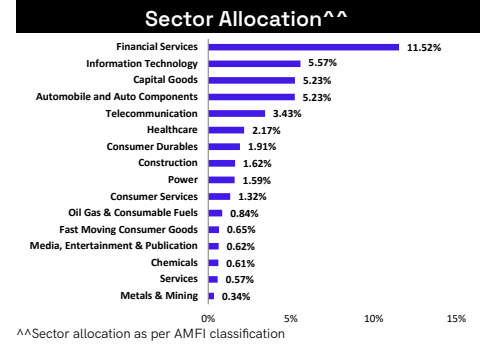
Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: - times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Equity Portfolio as on March 31, 2024		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	3.40
ICICI Bank Limited	Financial Services	2.55
Tata Motors Limited	Automobile and Auto Components	2.53
Infosys Limited	Information Technology	1.85
Bharti Airtel Limited	Telecommunication	1.73
Indus Towers Limited	Telecommunication	1.70
Larsen & Toubro Limited	Construction	1.62
Dixon Technologies (India) Limited	Consumer Durables	1.59
NTPC Limited	Power	1.59
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.32
Netweb Technologies India Limited	Information Technology	1.08
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.07
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.00
Suven Pharmaceuticals Limited	Healthcare	0.97
Axis Bank Limited	Financial Services	0.96
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.84
Cyient Limited	Information Technology	0.84
CG Power and Industrial Solutions Limited	Capital Goods	0.84
Tech Mahindra Limited	Information Technology	0.81
Kirloskar Oil Engines Limited	Capital Goods	0.77
State Bank of India	Financial Services	0.76
REC Limited	Financial Services	0.73
Capital Small Finance Bank Limited	Financial Services	0.73
Hitachi Energy India Limited	Capital Goods	0.71
Dr. Lal Path Labs Limited	Healthcare	0.70
Hindustan Aeronautics Limited	Capital Goods	0.70
Vedant Fashions Limited	Consumer Services	0.69
APL Apollo Tubes Limited	Capital Goods	0.67
Doms Industries Limited	Fast Moving Consumer Goods	0.65
HCL Technologies Limited	Information Technology	0.63
Jubilant Foodworks Limited	Consumer Services	0.63
Samvardhana Motherson International Limited	Automobile and Auto Components	0.63
Saregama India Limited	Media, Entertainment & Publication	0.62
Sumitomo Chemical India Limited	Chemicals	0.61
Aavas Financiers Limited	Financial Services	0.58
CMS Info System Limited	Services	0.57
Welspun Corp Limited	Capital Goods	0.55
Divi's Laboratories Limited	Healthcare	0.50
Computer Age Management Services Limited	Financial Services	0.50
Timken India Limited	Capital Goods	0.43
Escorts Kubota Limited	Capital Goods	0.42
Tata Technologies Ltd	Information Technology	0.36
Kirloskar Ferrous Industries Limited	Metals & Mining	0.34
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.32
Astra Microwave Products Limited	Capital Goods	0.15
Sub Total		43.24

Debt Portfolio as on March 31, 2024		
Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Government Securities		
7.06% Government of India	SOVEREIGN	6.36
7.38% Government of India	SOVEREIGN	5.62
7.1% Government of India	SOVEREIGN	3.19
5.63% Government of India	SOVEREIGN	2.32
Non-Convertible Debentures/Bonds		
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.95
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.85
6.09% Power Finance Corporation Limited	CRISIL AAA	3.84
7.9% LIC Housing Finance Limited	CRISIL AAA	3.19
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	3.18
7.95% Sikka Ports and Terminals Limited	CRISIL AAA	2.39
7.6% REC Limited	CRISIL AAA	2.38
8% Bajaj Finance Limited	CRISIL AAA	2.38
7.77% HDFC Bank Limited	CRISIL AAA	2.37
8.04% Sundaram Finance Limited	CRISIL AAA	1.59
8.9% Shriram Finance Limited	CRISIL AA+	1.59
7.35% Embassy Office Parks REIT	CRISIL AAA	1.56
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	0.78
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.64
TREPS##		0.82
Sub Total		0.82
Net Receivables / (Payables)		4.78
Portfolio Total		100.00



360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

NAV as on March 31, 2024

Regular - Growth	: ₹ 10.9403
Regular - IDCW	: ₹ 10.9403
Direct - Growth	: ₹ 11.0229
Direct - IDCW	: ₹ 11.0229

AUM as on March 31, 2024

Net AUM	: ₹ 628.88 crore
Monthly Average AUM	: ₹ 604.60 crore

Total Expense Ratio

Regular Plan	: 2.01% p.a.
Direct Plan	: 0.59% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.6374%
Macaulay Duration	: 2.4620 years
Residual Maturity	: 2.8065 years

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

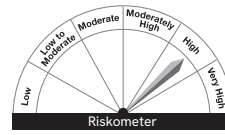
- Capital appreciation over long term;
- Investment in equity and equity related securities and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

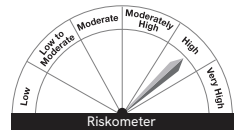
##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at High Risk

Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDBBIN
Benchmark Index	: CRISIL Dynamic Bond A-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹10,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & InvIts	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2024

Regular Plan Growth	: ₹ 20.2105
#Regular Plan Bonus	: ₹ 20.2104
Regular Quarterly IDCW	: ₹ 19.5031
#Regular Half Yearly IDCW	: ₹ 19.5030
#Regular Monthly IDCW	: ₹ 12.2391
Direct Plan Growth	: ₹ 21.2555
Direct Monthly IDCW	: ₹ 13.1032
Direct Quarterly IDCW	: ₹ 19.6171

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option, existing investors remain invested in the said options.

AUM as on March 31, 2024

Net AUM	: ₹ 715.94 crore
Monthly Average AUM	: ₹ 727.60 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

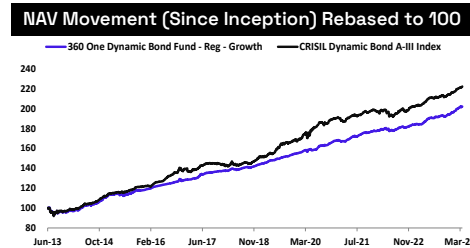
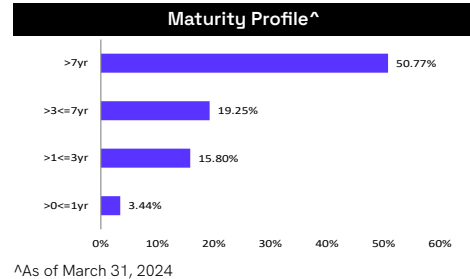
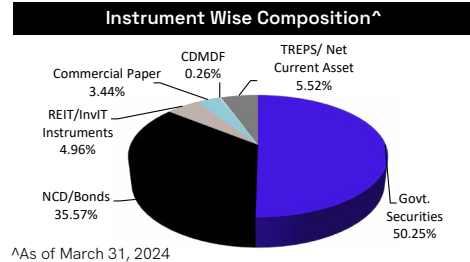
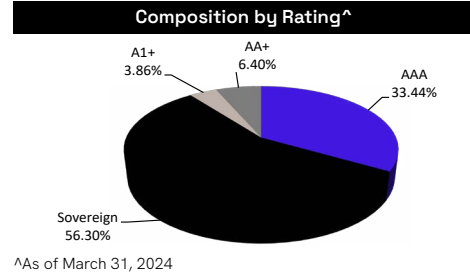
Statistical Debt Indicators

Annualised Portfolio YTM	: 7.5681%
Macaulay Duration	: 4.7111 years
Residual Maturity	: 6.2955 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on March 31, 2024		
Company Name	Rating	% to Net Assets
REIT/InvIT Instruments		
Embassy Office Parks REIT	Realty	4.23
MindSpace Business Parks REIT	Realty	0.72
Debt Instruments		
Commercial Paper		
Grasim Industries Limited	CRISIL A1+	3.44
Government Securities		
7.26% Government of India	SOVEREIGN	13.41
6.54% Government of India	SOVEREIGN	6.08
7.41% Government of India	SOVEREIGN	5.73
7.64% State Government Securities	SOVEREIGN	3.55
7.6% State Government Securities	SOVEREIGN	3.54
7.26% Government of India	SOVEREIGN	3.53
7.1% Government of India	SOVEREIGN	3.50
7.71% State Government Securities	SOVEREIGN	2.14
7.71% State Government Securities	SOVEREIGN	2.14
7.74% State Government Securities	SOVEREIGN	1.44
7.74% State Government Securities	SOVEREIGN	1.43
7.38% Government of India	SOVEREIGN	1.41
7.66% State Government Securities	SOVEREIGN	0.94
7.69% State Government Securities	SOVEREIGN	0.71
7.18% Government of India	SOVEREIGN	0.70
Non-Convertible Debentures/Bonds		
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	5.47
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.05
8.025% LIC Housing Finance Limited	CRISIL AAA	3.57
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.50
7.8% HDFC Bank Limited	CRISIL AAA	3.50
7.8% LIC Housing Finance Limited	CRISIL AAA	3.48
8.04% HDB Financial Services Limited	CRISIL AAA	3.48
8.4% Muthoot Finance Limited	CRISIL AA+	3.48
8.04% Sundaram Finance Limited	CRISIL AAA	2.79
8.9% Shriram Finance Limited	CRISIL AA+	2.09
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
Corporate Debt Market Development Fund		
Corporate Debt Market Development Fund #		0.26
TREPS##		3.58
Sub Total		3.58
Net Receivables / (Payables)		1.94
Portfolio Total		100.00

*Unlisted Security



IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
26-Mar-24	10	0.05	12.2100	13.0716
27-Feb-24	10	0.05	12.1997	13.0546
30-Jan-24	10	0.05	12.0925	12.9339

Quarterly IDCW Plan

04-Jun-15	10	0.40	11.4678	11.5708
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HalfYearly IDCW Plan

04-Jun-15	10	0.40	11.4678	
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IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	8.73%	10,876	6.28%	12,007	6.47%	13,691	7.44%	20,517	6.75%	20,211
360 ONE Dynamic Bond Fund - Dir - Growth	9.00%	10,903	6.55%	12,098	6.88%	13,959	7.94%	21,496	7.25%	21,256
Benchmark*	8.11%	10,813	5.40%	11,711	7.45%	14,333	8.30%	22,221	7.69%	22,216
Additional Benchmark**	8.54%	10,857	4.30%	11,347	6.14%	13,482	7.09%	19,860	6.14%	19,004

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; * CRISIL Dynamic Bond A-III Index; ** CRISIL 10yr Gilt Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Moderately High

Benchmark Risk-O-Meter



CRISIL Dynamic Bond A-III Index

360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyin Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: November 13, 2013
Benchmark Index	: CRISIL Liquid Debt A-1 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹5,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)

Entry Load	: NIL
Exit Load	: NIL
Investor exit upon Subscription	: Exit load as a % of redemption proceeds
Day 1	: 0.0070%
Day 2	: 0.0065%
Day 3	: 0.0060%
Day 4	: 0.0055%
Day 5	: 0.0050%
Day 6	: 0.0045%
Day 7 Onwards	: 0.0000%
Dematerialization	: D-Mat Option Available
Asset Allocation	: 0.0050%
Money market and debt instruments with residual maturity up to 91 days	: 0% to 100%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2024

Regular Plan Growth	: ₹ 1846.8411
Regular Plan Weekly IDCW	: ₹ 1006.3232
Regular Plan Daily IDCW	: ₹ 1000.1951
Direct Plan Growth	: ₹ 1856.4809
Direct Plan Daily IDCW	: ₹ 1000.1951
Direct Plan Weekly IDCW	: ₹ 1006.3461

AUM as on March 31, 2024

Net AUM	: ₹ 813.96 crore
Monthly Average AUM	: ₹ 696.34 crore

Total Expense Ratio

Regular Plan	: 0.25% p.a.
Direct Plan	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

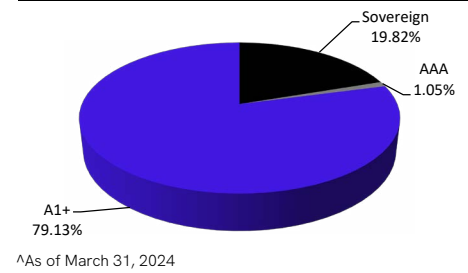
Annualised Portfolio YTM	: 7.4371%
Macaulay Duration	: 0.1241 years
Residual Maturity	: 0.1245 years

Note: For PRC Matrix of the fund please refer to Glossary.

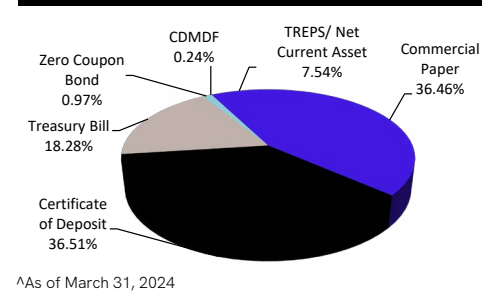
Portfolio as on March 31, 2024

Company Name	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		36.51
Axis Bank Limited	CRISIL A1+	9.06
Kotak Mahindra Bank Limited	CRISIL A1+	6.11
ICICI Bank Limited	ICRA A1+	6.11
Canara Bank	CRISIL A1+	6.08
Punjab National Bank	CRISIL A1+	3.07
Bank of Baroda	FITCH A1+	3.04
Indian Bank	CRISIL A1+	3.04
Commercial Paper		36.46
Bajaj Finance Limited	CRISIL A1+	6.12
National Bank For Agriculture and Rural Development	ICRA A1+	6.11
Larsen & Toubro Limited	CRISIL A1+	6.07
Axis Finance Limited	CRISIL A1+	6.04
HDFC Bank Limited	CRISIL A1+	3.04
Reliance Retail Ventures Limited	CRISIL A1+	3.03
HDB Financial Services Limited	CARE A1+	3.03
Reliance Jio Infocomm Limited	CRISIL A1+	3.02
Treasury Bill		18.28
182 Days Tbill	SOVEREIGN	10.34
91 Days Tbill	SOVEREIGN	4.88
364 Days Tbill	SOVEREIGN	3.05
Zero Coupon Bond		0.97
Aditya Birla Finance Limited	ICRA AAA	0.97
Corporate Debt Market Development Fund		0.24
Corporate Debt Market Development Fund #		0.24
TREPS##		6.86
Sub Total		6.86
Net Receivables / (Payables)		0.69
Portfolio Total		100.00
# Unlisted Security		

Composition by Rating^



Instrument Wise Composition^

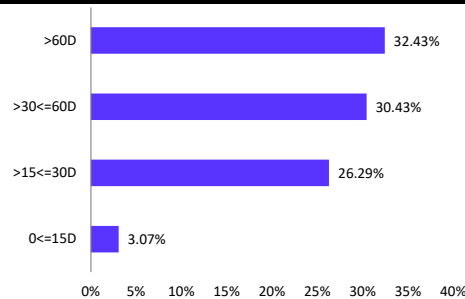


Scheme Performance

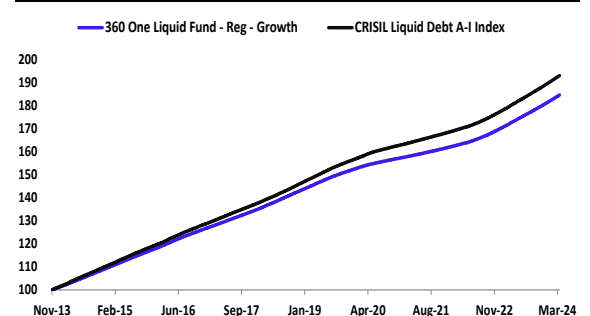
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.07%	10,709	5.24%	11,659	4.81%	12,654	6.01%	17,935	6.08%	18,464
360 One Liquid Fund - Dir - Growth	7.13%	10,715	5.30%	11,676	4.87%	12,686	6.06%	18,025	6.14%	18,560
Benchmark*	7.27%	10,729	5.53%	11,754	5.27%	12,933	6.42%	18,651	6.54%	19,307
Additional Benchmark**	7.23%	10,725	5.15%	11,626	5.51%	13,077	6.43%	18,673	6.50%	19,240

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; * CRISIL Liquid Debt A-1 Index, ** CRISIL 1 Year T-Bill Index.

Maturity Profile^



NAV Movement (Since Inception) Rebased to 100

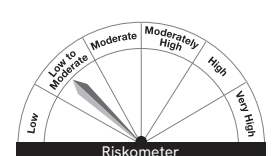


Scheme Risk-O-Meter



Investors understand that their principal will be at Low Moderate Risk

Benchmark Risk-O-Meter



CRISIL Liquid Debt A-1 Index

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

DISCLAIMER

Disclaimer

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