

# MONTHLY FACTSHEET

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March 2024

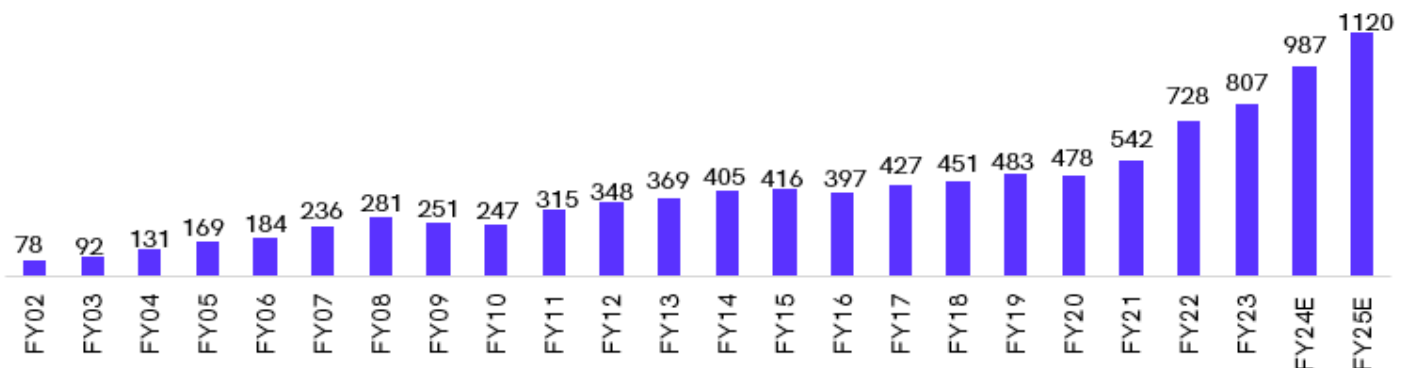
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
<b>Consumption</b>						
Two-wheeler sales (%YoY)		26.2	16.0	31.3	20.2	0.8
Passenger car sales (%YoY)*		-6.9	-20.2	-17.3	-5.0	-11.9
Credit Card Outstanding (% YoY)		31.3	32.6	34.2	28.0	31.4
<b>Industrial Sector</b>						
Industrial Output (%YoY)			3.8	2.4	11.6	6.4
Manufacturing PMI	56.9	56.5	54.9	56.0	55.5	57.5
Railway freight Container Service (%YoY)	7.5	-2.1	8.5	9.9	14.3	21.7
Energy Consumption (YoY)	8.4	6.1	1.6	6.1	20.9	10.3
Aviation Cargo (% YoY)		15.5	10.8	6.6	13.1	-0.3
<b>Inflation</b>						
CPI (%YoY)		5.1	5.7	5.6	4.9	5.0
WPI (%YoY)		0.3	0.7	0.4	-0.3	-0.1
<b>Deficit</b>						
Fiscal Deficit (% of full year target)		63.6	56.6	52.3	46.3	40.5
Trade Deficit (\$ bn)		-17.5	-19.9	-20.7	-30.0	-20.0
<b>Services</b>						
Air passenger traffic: Domestic (% YoY)		4.6	8.3	9.0	10.8	18.4
GST collections (Rs. Bn)	1683	1721	1649	1679	1720	1627
E-way Bill (Mn)			95.3	87.6	100.3	92.0
Direct tax collection (% YoY)		29.9	18.2	34.0	13.5	23.1
<b>Money &amp; Banking</b>						
Credit Growth (%YoY)		20.3	20.0	21.1	20.4	17.6
Industry Credit (%YoY)		8.3	8.6	6.6	5.9	7.1
Deposits (%YoY)		13.2	13.3	14.2	13.2	12.3
Currency in circulation (%YoY)			4.0	4.3	2.7	4.3
Forex reserves (\$bn)		620	622	604	588	588
INR/USD (month end)	82.9	83.1	83.1	83.4	83.3	83.1
10Y G-Sec yield (%)	7.1	7.1	7.2	7.3	7.4	7.2
<b>Flows</b>						
Net FPI flows: Equity (\$bn)	0.2	-3.1	7.9	1.1	-2.9	-1.8
Net FPI flows: Debt (\$bn)	2.7	2.4	2.2	1.8	0.8	0.1
DII (\$bn)	3.1	3.2	1.6	1.7	3.4	2.4
<b>Nifty EPS</b>						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: February 2024

India's benchmark equity indices surged in February 2024, propelled by robust economic momentum, favourable earnings, and global equity markets hitting all-time highs. In February, Nifty 50 and BSE Sensex posted monthly gains of 1.2% and 1.0%, respectively. The net activity of Foreign Portfolio Investors (FPI) was minimal during the month, while Domestic Institutional Investors (DIIs) made purchases amounting to US\$ 3.1 billion.

The S&P BSE Mid-Cap index outperformed the benchmark, gaining 1.5% monthly, while the S&P BSE Small-Cap index incurred monthly losses of 1.1%. Among the sector indices, Oil & Gas, Auto, Real Estate, and PSE stood out as the top performers, registering monthly gains of 6.7%, 6.4%, 6.3%, and 6%, respectively. FMCG and Finance, on the other hand, underperformed, with monthly losses of 2.2% and 0.4%, respectively.

The second advance estimates revised FY24 GDP growth higher to 7.6% YoY from the earlier estimate of 7.3%. In Q3 FY24, India's GDP recorded a robust growth of 8.4% YoY. However, the GDP growth was boosted by strong growth of 32% YoY in indirect taxes net of subsidies, mainly led by a 53.6% YoY contraction in subsidy outgo in Q3. GVA growth, in fact, slowed down to 6.5% YoY from 7.7% in the previous quarter.

The manufacturing sector's growth moderated to a still-strong 11.6% YoY in Q3 from 14.4% in the previous quarter, as operating profit growth for listed manufacturing companies slowed. The Trade+ and Financial Services+ sectors posted recovery in Q3, while growth in construction, mining, and electricity moderated. The agriculture sector contracted by 0.8% YoY on weaker Rabi output. Private consumption remained subdued at 3.5% YoY in Q3, while investments posted robust growth of 10.6% YoY.

In the February 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5% and retained the policy stance. The RBI forecasts FY25 real GDP growth at 7% YoY, with prospects for fixed investment remaining promising due to an upturn in the private capital expenditure cycle, improved business sentiments, robust balance sheets of banks and corporates, and the government's sustained emphasis on capital expenditure. Household consumption is also expected to strengthen. The RBI projects FY25 inflation at 4.5% YoY while retaining the FY24 forecast at 5.4%.

High-frequency economic activity indicators continue to reflect steady momentum in economic activity. GST collections were robust at Rs 1.68 tn in February 2024, recording a growth of 12.5% YoY. India Manufacturing PMI also printed at a strong 56.9 in February. Credit growth remains robust at 16.3% YoY, with retail credit growth at 18.4% YoY. However, recovery in the rural sector is likely to be delayed, as advance estimates suggest Rabi foodgrain production is lower by 1.7% compared to last year.

### Outlook

The BSE Sensex is trading at a price-to-book ratio of approximately 3.68x; this represents a 19% premium compared to its 20-year historical average. Large-caps offer a better risk/reward ratio than small and mid-caps. Given the premium valuations, we maintain caution regarding the small-cap and mid-cap segments.

Favourable macroeconomic conditions, such as a stable current account, robust corporate balance sheets, a resilient banking sector, and fiscal consolidation, provide comfort on long-term growth prospects. The fundamental outlook seems reasonable as corporate earnings are likely to grow at a healthy rate, accompanied by an improving return on equity (RoE).

We advocate for a bottom-up investment approach, given the current economic landscape. Over the medium term, the economy's fundamental outlook remains appealing. The investment cycle continues to ramp up, as evidenced by robust revenue growth, order bookings, and cash flows of industrial companies.

The medium-term outlook of the banking sector seems positive based on healthy credit growth and low-stress levels. However, the increase in term deposit rates and the declining CASA ratio are raising the cost of deposits for banks, leading to normalisation in net interest margins from the peak levels. The ramp-up in deposits is going to be a critical factor for credit growth. Additionally, regulatory measures announced by the RBI to limit unsecured personal loans will require higher capital requirements. This may also slow down growth in this segment. Nevertheless, the banking sector is sufficiently capitalised to meet these requirements.

Another space that is experiencing strong traction is the Indian power sector. India has been experiencing significant growth in power demand due to industrialisation, urbanisation, and a rising population. Peak power shortages have resurfaced in the system, reaching 4% in FY23, marking a departure from the country's previous trend of a secular decline in peak power shortages—from 12% in FY02 to 0.4% in FY21. Power demand has remained in the high single digits to early double digits over the last 24 months.

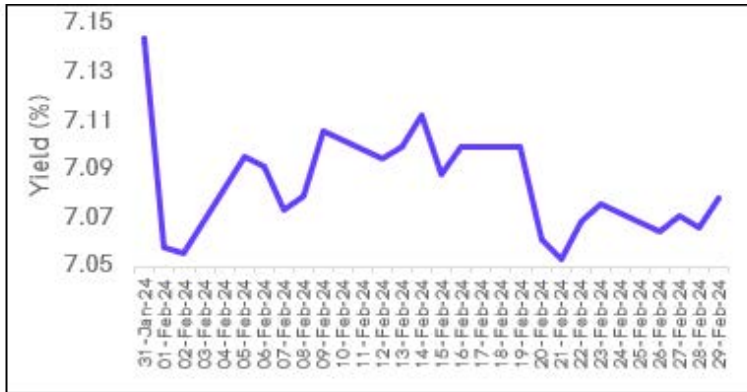
Several developments are unfolding in the power market. A conscious slowdown in adding fresh thermal capacity over the last few years, coupled with ambitious targets in renewable energy, is adding to the challenges. The Power Minister has significantly increased the target for coal-based thermal power plants from 40 GW in the pipeline to 80 GW recently. Overall, Indian companies in the power utilities and equipment segments are poised to benefit from the strong capacity addition across thermal and renewables.

In a broader sense, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors, as opposed to outward-looking sectors contingent upon global influences.

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
29-Feb-24	1 Yr	80	138	321
	3 Yr	74	134	304
	5 Yr	62	128	294
	10 Yr	55	117	297
31-Jan-24	1 Yr	81	139	325
	3 Yr	74	138	304
	5 Yr	71	132	292
	10 Yr	54	120	299

### February 2024: Assessment and Outlook

#### Macros:

In January 2024, India's Consumer Price Index (CPI) inflation eased to 5.10% YoY from 5.69% YoY in December 2023 on account of moderation in food inflation. Food inflation eased to 7.6% YoY in Jan'24 from 8.7% YoY in the previous month. However, food inflation remained broad-based, with 43% of items within the food basket witnessing inflation rates exceeding 6%. Core inflation decreased to 3.6% YoY in Jan'24 from 3.9% in the previous month. Refined measures of core inflation, excluding transportation fuel and valuables, also continued to ease, reflecting a moderation in underlying inflationary pressures.

India Central Government's fiscal deficit reached 63.6% of the revised budget target for April-January 2023, lower than the 67.8% achievement during the same period last year. FYTD Jan'24 direct tax collections recorded a strong growth of 23.6% YoY, against the 17% YoY growth assumed in the budget. Hence, there is potential for FY24 direct collections to be higher than the estimates, and consequently, FY25 collections could also be higher than budgeted. Indirect tax collection growth remained subdued at 4.5% YoY due to a contraction in excise duty collections and net repayment from the IGST account. Non-tax revenue experienced a healthy growth of 46.4% YoY in April-January 2024 because of the large RBI dividend paid out this year. Total central government expenditure for FYTD Jan'24 increased by 5.9% YoY, driven by robust capex (26.5% YoY). Revenue spending remained muted at 1.4% YoY. Overall, the figures suggest that the revised fiscal deficit target of 5.8% of GDP is on track to be achieved.

Credit growth in the banking system remained healthy in February 2024 at 16.3% YoY (9th Feb) after adjusting for a bank and non-bank merger, while deposit growth was lower at 13.0% YoY (9th Feb). The credit-to-deposit ratio remained at a multi-year high of 78%.

Area sown under Rabi crops, after a slow start, ended the season a tad above historical norms. However, area sown under Pulses lagged last year's level sizeably (-4.6%). Global agencies anticipate El Nino conditions turning 'Neutral' by Apr-24, which may augur well for 2024 Southwest monsoon.

#### Events:

In the February 2024 meeting, the RBI Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5% and retained the policy stance. The monetary policy remains 'actively disinflationary' to ensure durable alignment of headline inflation to the 4% target. The stance remains unchanged because the transmission of rate hikes to the credit market is incomplete. The RBI Governor mentioned that uncertainties in food prices continue to affect the headline inflation trajectory, and the MPC will carefully monitor any signs of generalization of food price pressures that could erode the gains in easing core inflation. Additionally, the Governor noted that liquidity conditions are driven by exogenous factors (high government balances), and the Reserve Bank aims to deploy an appropriate mix of instruments to modulate both frictional and durable liquidity.

The minutes of the February MPC meeting reflected members' ongoing caution regarding the inflation trajectory. Almost all MPC members were cautious about monetary easing, citing uncertainties surrounding the inflation outlook. Despite finding reassurance in the moderation of core inflation, concerns about food inflation led them to adopt a more hawkish tone. On the growth front, almost all members drew comfort from the resilience displayed on the growth front.

#### Global:

The US inflation rate for January 2024 was reported at 3.1% YoY, exceeding market expectations of 2.9% YoY. The market adjusted its expectations for the Fed rate cut cycle from 125 bps of rate cuts in 2024 to 75-100 bps following the CPI release.

The FOMC minutes indicated that policymakers believed the policy rate had likely reached its peak for this tightening cycle. However, they generally noted that they did not expect it to be appropriate to reduce it until they gained greater confidence that inflation was moving sustainably toward 2%. Only two policymakers highlighted the potential drawbacks of maintaining a restrictive stance for an extended period, while others noted the risks of moving too quickly.

The People's Bank of China slashed its reference for mortgages, the 5-year loan prime rate, by 25bps to 3.95%. It was the first rate cut since June 2023 and the largest since that rate was introduced in 2019, as the board ramped up efforts to spur credit demand and reverse a property downturn. Meanwhile, the 1-year rate was retained at 3.45%. Meanwhile, China's economy continues to remain in deflation for the fourth consecutive month.

# MONTHLY MARKET UPDATE

## Debt Market

### Markets:

The liquidity deficit in the banking system improved significantly by the end of the month on account of a pick-up in government spending. The liquidity deficit improved to Rs 886 bn on 29th February 2024 from the deficit of Rs 2.5 tn on 21st February. The average overnight weighted average call rate (WACR) for the month fell to 6.54% from 6.69% in January. RBI has bought nearly 10-12 bn USD and pushed core surplus higher even with an increase in currency in circulation. The government cash balances continue to remain high. We expect them to take delivery of USD 5bn next week (swap maturity) and continue to buy USD 5-6bn in March as well. This will push core surplus to INR 2.25-2.5 tn by end of March.

Bond yields have softened after the government borrowing programme announced in the interim Budget. Comfort on inflation and expectation of a turn in global monetary policy cycle has helped to compress g-sec term premium. On a MoM basis, yields eased by 8-10bps across 2-year-10-year AAA corporate bond yields with spreads b/w g-sec and corporate bonds contracting by 10bps compared to previous month (coming back to historical average spread of 35bps in 5-year). However, with 10Y UST yield rising by 42 bps since its 2024 lows, Indian g-sec yields gave up all the post budget gains in an empathetic move. Post two higher than expected inflation prints in the US, futures market has revised its expectation of cumulative - rate cut from the Fed to 75-100 bps from 125-150 bps earlier.

### Outlook:

We believe that the rate (globally & locally) may have a non-linear movement in next six months with volatility in macro data-points and central banker's view on the economic situation in respective major economies in-order to prevent markets over-pricing the events either side. Domestically, RBI has sounded cautious mainly on external front like red sea crisis and climate changes which are likely to impact CPI inflation apart from managing daily liquidity in a dynamic manner with various monetary tools, we believe liquidity will ease post June and short-term yield curve will be starting looking attractive for the upcoming rate cuts. While in the near-term 10-year benchmark is likely to range between 6.98-7.10 on back of positive FPI flows and moderate inflation prints.

# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: S&P BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application - New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.41 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 29, 2024

<b>Regular - Growth</b>	: ₹ 40.7270
<b>Regular - IDCW</b>	: ₹ 36.0350
<b>Direct - Growth</b>	: ₹ 45.5480
<b>Direct - IDCW</b>	: ₹ 45.0834

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 6,642.06 crore
<b>Monthly Average AUM</b>	: ₹ 6,566.93 crore

## Total Expense Ratio

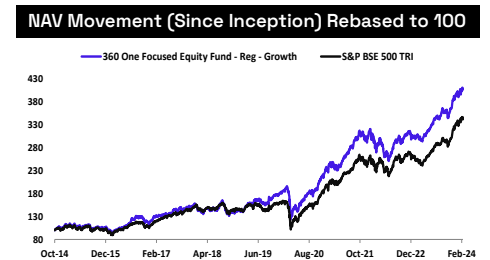
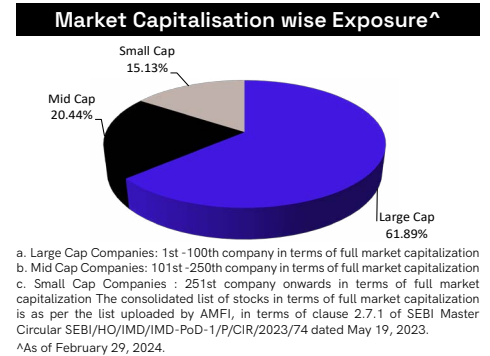
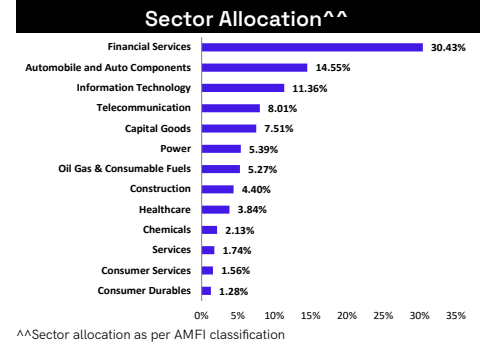
<b>Regular Plan</b>	: 1.84% p.a.
<b>Direct Plan</b>	: 0.92% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	12.64%	13.17%
<b>Sharpe Ratio</b>	0.96	0.91
<b>Portfolio Beta</b>	0.88	1.00
<b>R Squared</b>	0.85	NA
<b>Treynor</b>	1.14	1.00

Portfolio as on February 29, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	7.78
Tata Motors Limited	Automobile and Auto Components	7.27
ICICI Bank Limited	Financial Services	7.27
Infosys Limited	Information Technology	6.77
NTPC Limited	Power	5.39
Larsen & Toubro Limited	Construction	4.40
Indus Towers Limited	Telecommunication	3.96
Bharti Airtel Limited	Telecommunication	3.94
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.92
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.59
Cyient Limited	Information Technology	3.47
Sona BLW Precision Forgings Limited	Automobile and Auto Components	3.35
Axis Bank Limited	Financial Services	3.33
Coal India Limited	Oil Gas & Consumable Fuels	3.20
State Bank of India	Financial Services	3.10
APL Apollo Tubes Limited	Capital Goods	2.28
Cummins India Limited	Capital Goods	2.15
Sumitomo Chemical India Limited	Chemicals	2.13
Max Healthcare Institute Limited	Healthcare	2.10
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	2.07
Aavas Financiers Limited	Financial Services	2.03
REC Limited	Financial Services	1.93
Astra Microwave Products Limited	Capital Goods	1.76
CMS Info System Limited	Services	1.74
Divi's Laboratories Limited	Healthcare	1.74
Info Edge (India) Limited	Consumer Services	1.56
Computer Age Management Services Limited	Financial Services	1.40
Welspun Corp Limited	Capital Goods	1.31
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.28
Tata Technologies Ltd	Information Technology	1.12
Bharti Airtel Limited	Telecommunication	0.11
<b>Sub Total</b>		<b>97.46</b>
<b>TREPS##</b>		<b>0.80</b>
<b>Sub Total</b>		<b>0.80</b>
<b>Net Receivables / (Payables)</b>		<b>1.74</b>
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	28-Feb-23 to 29-Feb-24	PTP (₹)	26-Feb-21 to 29-Feb-24	PTP (₹)	28-Feb-19 to 29-Feb-24	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	36.79%	13,691	19.69%	17,173	23.13%	28,340	16.23%	40,727
360 ONE Focused Equity Fund - Dir - Growth	38.14%	13,826	20.94%	17,718	24.59%	30,056	17.63%	45,548
Benchmark*	39.47%	13,960	19.41%	17,050	18.98%	23,865	14.10%	34,291
Additional Benchmark**	24.58%	12,466	15.21%	15,312	16.48%	21,463	12.39%	29,769

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*S&P BSE 500 TRI; \*\*S&P BSE Sensex TRI; Managed by the fund manager since 11 November 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	28-Feb-23 to 29-Feb-24	26-Feb-21 to 29-Feb-24	28-Feb-19 to 29-Feb-24	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	11,10,000
Total Value as on February 29, 2024 (₹)	1,42,275	4,88,044	10,58,231	27,28,508
Returns	36.28%	20.83%	22.91%	18.64%
Total Value of Benchmark: S&P BSE 500 TRI (₹)	1,44,844	4,88,323	10,33,873	24,85,916
Benchmark: S&P BSE 500 TRI	40.67%	20.87%	21.94%	16.75%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,35,240	4,52,545	9,29,808	22,85,943
Additional Benchmark: S&P BSE Sensex TRI	24.46%	15.46%	17.57%	15.04%
(Inception date :30-Oct-2014) (First Instalment date :01-Dec-2014)	1,42,397	4,84,452	10,53,069	26,59,061

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



S&P BSE 500 TRI

# 360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP Black Rock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: June 30, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: S&P BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 29, 2024

<b>Regular - Growth</b>	: ₹ 12.2929
<b>Regular - IDCW</b>	: ₹ 12.2929
<b>Direct - Growth</b>	: ₹ 12.4171
<b>Direct - IDCW</b>	: ₹ 12.4171

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 400.88 crore
<b>Monthly Average AUM</b>	: ₹ 383.25 crore

## Total Expense Ratio

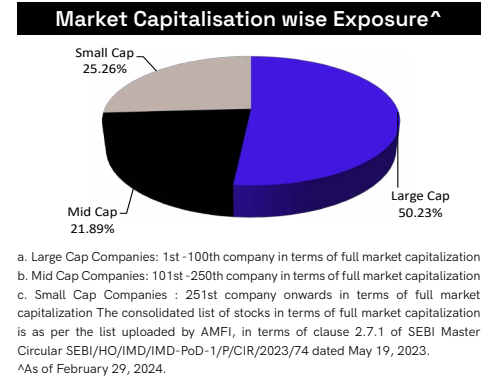
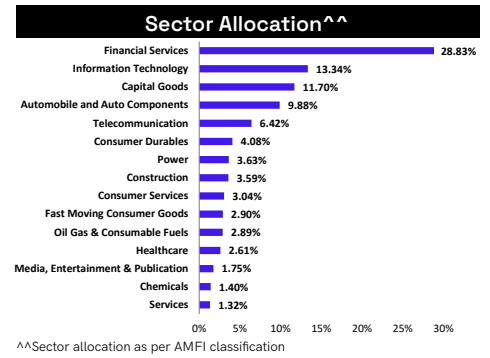
<b>Regular Plan</b>	: 2.40% p.a.
<b>Direct Plan</b>	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on February 29, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	7.54
ICICI Bank Limited	Financial Services	5.62
Tata Motors Limited	Automobile and Auto Components	5.16
Infosys Limited	Information Technology	4.44
NTPC Limited	Power	3.63
Bharti Airtel Limited	Telecommunication	3.62
Larsen & Toubro Limited	Construction	3.59
Dixon Technologies (India) Limited	Consumer Durables	3.26
Doms Industries Limited	Fast Moving Consumer Goods	2.90
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.85
Indus Towers Limited	Telecommunication	2.79
Netweb Technologies India Limited	Information Technology	2.60
Axis Bank Limited	Financial Services	2.52
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.50
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.23
Indian Bank	Financial Services	2.21
Capital Small Finance Bank Limited	Financial Services	2.05
Cyient Limited	Information Technology	1.96
Tech Mahindra Limited	Information Technology	1.88
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.85
State Bank of India	Financial Services	1.78
Saregama India Limited	Media, Entertainment & Publication	1.75
Kirloskar Oil Engines Limited	Capital Goods	1.71
APL Apollo Tubes Limited	Capital Goods	1.70
Vedant Fashions Limited	Consumer Services	1.65
HCL Technologies Limited	Information Technology	1.61
CG Power and Industrial Solutions Limited	Capital Goods	1.57
Dr. Lal Path Labs Limited	Healthcare	1.55
REC Limited	Financial Services	1.54
Hindustan Aeronautics Limited	Capital Goods	1.53
Aavas Financiers Limited	Financial Services	1.48
Sumitomo Chemical India Limited	Chemicals	1.40
Hitachi Energy India Limited	Capital Goods	1.39
Jubilant Foodworks Limited	Consumer Services	1.39
CMS Info System Limited	Services	1.32
Computer Age Management Services Limited	Financial Services	1.25
Welspun Corp Limited	Capital Goods	1.21
Divi's Laboratories Limited	Healthcare	1.06
Aegis Logistics Limited	Oil Gas & Consumable Fuels	1.03
Escorts Kubota Limited	Capital Goods	0.91
Tata Technologies Ltd	Information Technology	0.84
Astra Microwave Products Limited	Capital Goods	0.83
Timken India Limited	Capital Goods	0.83
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.82
<b>Sub Total</b>		<b>97.37</b>
TREPS##		1.10
<b>Sub Total</b>		<b>1.10</b>
<b>Net Receivables / (Payables)</b>		<b>1.52</b>
<b>Portfolio Total</b>		<b>100.00</b>



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

### Benchmark Risk-O-Meter



S&P BSE 500 TRI

# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: S&P BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of
<b>New Purchase</b>	₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of
	₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a
	minimum period of 6
	weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a
	minimum period of 6
	fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup>
	of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a
	minimum period of 6
	months - Any date 1 <sup>st</sup> to
	28 <sup>th</sup> (Default - 7 <sup>th</sup> of every
	month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a
	minimum period of 6
	quarters - Any date 1 <sup>st</sup> to
	28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched
	out, on or before 12 onths
	from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 1.05 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 29, 2024

<b>Regular - Growth</b>	: ₹ 16.0547
<b>Regular - IDCW</b>	: ₹ 16.0547
<b>Direct - Growth</b>	: ₹ 16.4761
<b>Direct - IDCW</b>	: ₹ 16.4761

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 124.48 crore
<b>Monthly Average AUM</b>	: ₹ 116.93 crore

## Total Expense Ratio

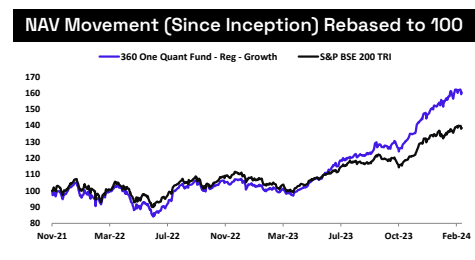
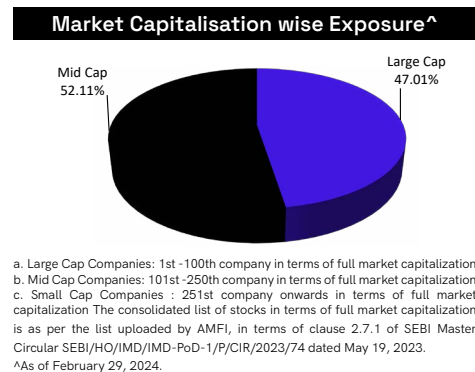
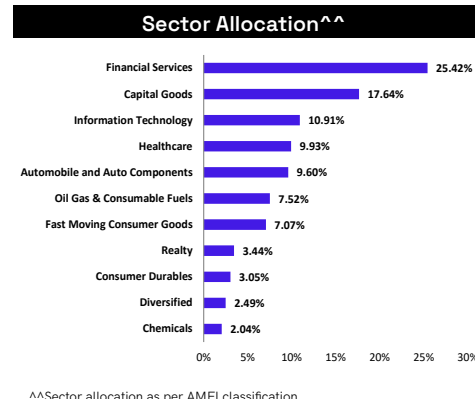
<b>Regular Plan</b>	: 1.58% p.a.
<b>Direct Plan</b>	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

Portfolio as on February 29, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Oracle Financial Services Software Limited	Information Technology	4.60
Indian Oil Corporation Limited	Oil Gas & Consumable Fuels	4.29
Hindustan Aeronautics Limited	Capital Goods	3.93
Zydrus Lifesciences Limited	Healthcare	3.82
Power Finance Corporation Limited	Financial Services	3.78
Bharat Electronics Limited	Capital Goods	3.58
REC Limited	Financial Services	3.57
Bajaj Auto Limited	Automobile and Auto Components	3.46
Macrotech Developers Limited	Realty	3.44
LIC Housing Finance Limited	Financial Services	3.28
Persistent Systems Limited	Information Technology	3.26
Coal India Limited	Oil Gas & Consumable Fuels	3.23
HDFC Asset Management Company Limited	Financial Services	3.19
TVS Motor Company Limited	Automobile and Auto Components	3.13
Coforge Limited	Information Technology	3.06
Dixon Technologies (India) Limited	Consumer Durables	3.05
Samvardhana Motherson International Limited	Automobile and Auto Components	3.01
ICICI Lombard General Insurance Company Limited	Financial Services	2.84
Aurobindo Pharma Limited	Healthcare	2.81
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.78
Bharat Forge Limited	Capital Goods	2.62
3M India Limited	Diversified	2.49
Syngene International Limited	Healthcare	2.41
Muthoot Finance Limited	Financial Services	2.33
APL Apollo Tubes Limited	Capital Goods	2.30
Polycab India Limited	Capital Goods	2.24
Supreme Industries Limited	Capital Goods	2.23
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.23
ITC Limited	Fast Moving Consumer Goods	2.20
HDFC Life Insurance Company Limited	Financial Services	2.19
Procter & Gamble Hygiene and Health Care Limited	Fast Moving Consumer Goods	2.09
Bayer Cropscience Limited	Chemicals	2.04
Bajaj Finance Limited	Financial Services	2.01
Torrent Pharmaceuticals Limited	Healthcare	0.89
Astral Limited	Capital Goods	0.74
<b>Sub Total</b>		<b>99.12</b>
<b>TREPS##</b>		<b>1.39</b>
<b>Sub Total</b>		<b>1.39</b>
<b>Net Receivables / (Payables)</b>		<b>-0.51</b>
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	28-Feb-23 to 29-Feb-24	PTP (₹)	26-Feb-21 to 29-Feb-24	PTP (₹)	28-Feb-19 to 29-Feb-24	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	62.08%	16,230	-	-	-	-	23.39%	16,055
360 ONE Quant Fund - Dir - Growth	63.96%	16,418	-	-	-	-	24.82%	16,476
Benchmark*	37.29%	13,741	-	-	-	-	15.61%	13,864
Additional Benchmark**	24.58%	12,466	-	-	-	-	12.43%	13,020

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*S&P BSE 200 TRI; \*\*S&P BSE Sensex TRI; Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

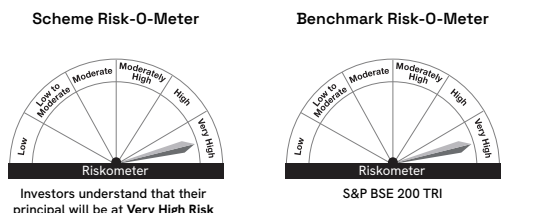
## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	28-Feb-23 to 29-Feb-24	26-Feb-21 to 29-Feb-24	28-Feb-19 to 29-Feb-24	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,70,000
Total Value as on February 29, 2024 (₹)	1,59,398	NA	NA	4,02,095
Returns	66.28%	NA	NA	38.23%
Total Value of Benchmark: S&P BSE 200 TRI (₹)	1,43,732	NA	NA	3,46,589
Benchmark: S&P BSE 200 TRI	38.76%	NA	NA	23.01%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,35,240	NA	NA	3,26,036
Additional Benchmark: S&P BSE Sensex TRI	24.46%	NA	NA	17.09%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*  
 • Capital appreciation over long term;  
 • Investment predominantly in equity and equity related instruments based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
 \*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.





# 360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadey Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: December 28, 2022
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: NIFTY 50 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application New Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Additional Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter
<b>Weekly SIP Option*</b>	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Tracking Error</b>	Regular Plan: 0.09%
<b>Tracking Error</b>	Direct Plan: 0.09%
<b>Portfolio Turnover Ratio</b>	: 0.11 times

\* (subject to lock-in-period of 3 years from the date of allotment).

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.85%	0.60%	0.79%	0.54%

## NAV as on February 29, 2024

<b>Regular - Growth</b>	: ₹ 12.1601
<b>Regular - IDCW</b>	: ₹ 12.1601
<b>Direct - Growth</b>	: ₹ 12.1958
<b>Direct - IDCW</b>	: ₹ 12.1958

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 58.48 crore
<b>Monthly Average AUM</b>	: ₹ 57.72 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

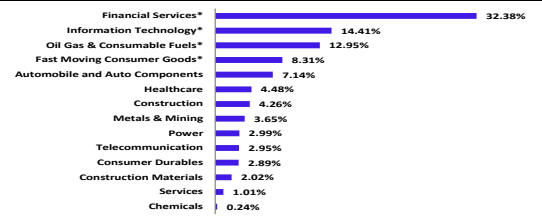
## Portfolio as on February 29, 2024

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	10.94
Reliance Industries Limited	Oil Gas & Consumable Fuels	10.25
ICICI Bank Limited	Financial Services	7.65
Infosys Limited	Information Technology	6.20
Tata Consultancy Services Limited	Information Technology	4.30
Larsen & Toubro Limited	Construction	4.26
ITC Limited	Fast Moving Consumer Goods	3.73
Axis Bank Limited	Financial Services	3.09
State Bank of India	Financial Services	2.98
Bharti Airtel Limited	Telecommunication	2.95
Kotak Mahindra Bank Limited	Financial Services	2.58
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.23
Bajaj Finance Limited	Financial Services	1.87
HCL Technologies Limited	Information Technology	1.83
Mahindra & Mahindra Limited	Automobile and Auto Components	1.79
Sun Pharmaceutical Industries Limited	Healthcare	1.77
Tata Motors Limited	Automobile and Auto Components	1.74
NTPC Limited	Power	1.65
Titan Company Limited	Consumer Durables	1.57
Maruti Suzuki India Limited	Automobile and Auto Components	1.55
Power Grid Corporation of India Limited	Power	1.34
Asian Paints Limited	Consumer Durables	1.32
Tata Steel Limited	Metals & Mining	1.20
UltraTech Cement Limited	Construction Materials	1.18
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	1.07
Coal India Limited	Oil Gas & Consumable Fuels	1.03
IndusInd Bank Limited	Financial Services	1.01
Adani Ports and Special Economic Zone Limited	Services	1.01
Nestle India Limited	Fast Moving Consumer Goods	0.96
Bajaj Auto Limited	Automobile and Auto Components	0.93
Bajaj Finserv Limited	Financial Services	0.90
Adani Enterprises Limited	Metals & Mining	0.89
Grasim Industries Limited	Construction Materials	0.84
Tech Mahindra Limited	Information Technology	0.83
Dr. Reddy's Laboratories Limited	Healthcare	0.81
Cipla Limited	Healthcare	0.81
JSW Steel Limited	Metals & Mining	0.79
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.78
Hindalco Industries Limited	Metals & Mining	0.76
Wipro Limited	Information Technology	0.76
SBI Life Insurance Company Limited	Financial Services	0.73
Apollo Hospitals Enterprise Limited	Healthcare	0.64
HDFC Life Insurance Company Limited	Financial Services	0.64
Britannia Industries Limited	Fast Moving Consumer Goods	0.61
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.60
Hero MotoCorp Limited	Automobile and Auto Components	0.60
Eicher Motors Limited	Automobile and Auto Components	0.54
LTIMindtree Limited	Information Technology	0.50

## Portfolio as on February 29, 2024 (Continued)

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Divi's Laboratories Limited	Healthcare	0.46
UPL Limited	Chemicals	0.24
<b>Sub Total</b>		<b>99.68</b>
TREPS##		0.29
<b>Sub Total</b>		<b>0.29</b>
<b>Net Receivables / (Payables)</b>		<b>0.03</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^



^^Sector allocation as per AMFI classification

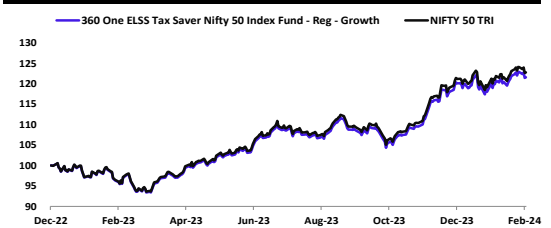
\*Top 4 sectors exposure as a % of NAV

## Group Allocation^

Group Name	% of NAV
HDFC	13.12%
Mukesh Ambani	10.25%
Tata	9.58%
ICICI	7.65%
Infosys	6.20%
PSU	5.69%
L&T	4.77%

^ Top 7 groups exposure as a % of NAV

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme Performance	28-Feb-23 to 29-Feb-24	PTP (₹)	26-Feb-21 to 29-Feb-24	PTP (₹)	28-Feb-19 to 29-Feb-24	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	27.43%	12,752	-	-	-	-	18.15%	12,160
360 ONE ELSS Tax Saver Nifty 50 Index - Dir - Growth	27.75%	12,784	-	-	-	-	18.45%	12,196
Benchmark*	28.49%	12,858	-	-	-	-	19.15%	12,280
Additional Benchmark**	28.63%	12,871	-	-	-	-	19.25%	12,292

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ' is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*S&P BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	28-Feb-23 to 29-Feb-24	26-Feb-21 to 29-Feb-24	28-Feb-19 to 29-Feb-24	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,40,000
Total Value as on February 29, 2024(₹)	1,37,228	NA	NA	1,61,869
Returns	27.77%	NA	NA	25.77%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,37,805	NA	NA	1,62,666
Benchmark: NIFTY 50 TRI	28.73%	NA	NA	26.73%
Total Value of Additional Benchmark: S&P BSE Sensex 50 - TRI (₹)	1,35,240	NA	NA	1,59,589
Additional Benchmark: S&P BSE Sensex 50 - TRI (Inception date :28-Dec-2022) (First Instalment date :01-Dec-2022)	24.46%	NA	NA	23.03%

Source: MF1 Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 28 December 2022. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

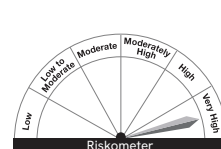
- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

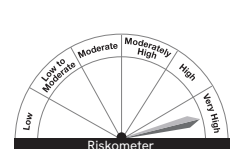
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



NIFTY 50 TRI

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager **Mr. Mayur Patel** Equity

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Manager **Mr. Milan Mody** Debt

Milan has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (Formerly Known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance, B.Com.

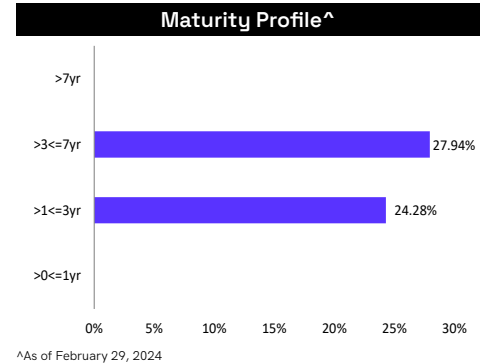
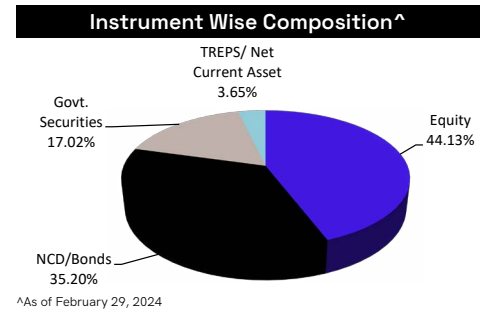
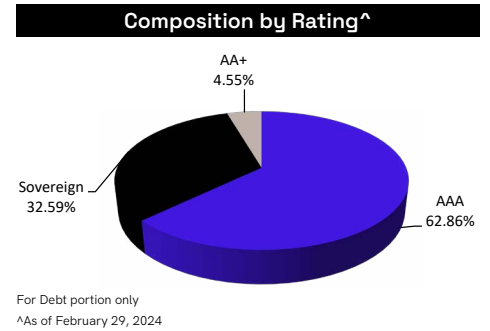
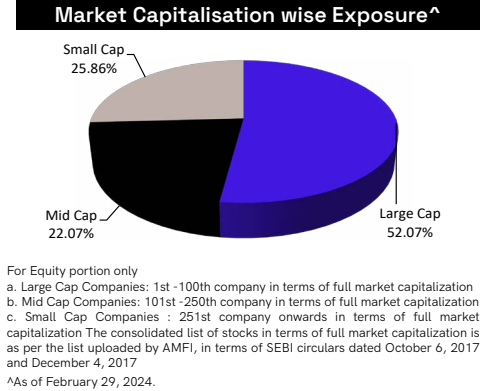
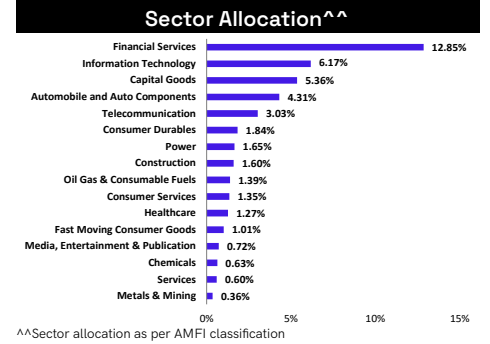
## Fund Details

<b>Date of Allotment</b>	: September 25, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: Nifty 50 Hybrid Composite Debt 50:50 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Equity Portfolio as on February 29, 2024		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	3.40
ICICI Bank Limited	Financial Services	2.60
Tata Motors Limited	Automobile and Auto Components	2.37
Infosys Limited	Information Technology	2.22
Bharti Airtel Limited	Telecommunication	1.70
NTPC Limited	Power	1.65
Larsen & Toubro Limited	Construction	1.60
Dixon Technologies (India) Limited	Consumer Durables	1.46
Indus Towers Limited	Telecommunication	1.34
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.27
Netweb Technologies India Limited	Information Technology	1.22
Axis Bank Limited	Financial Services	1.06
Indian Bank	Financial Services	1.04
Doms Industries Limited	Fast Moving Consumer Goods	1.01
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.98
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.96
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.89
Kirloskar Oil Engines Limited	Capital Goods	0.88
Cyient Limited	Information Technology	0.86
State Bank of India	Financial Services	0.81
Tech Mahindra Limited	Information Technology	0.78
APL Apollo Tubes Limited	Capital Goods	0.74
HCL Technologies Limited	Information Technology	0.73
REC Limited	Financial Services	0.73
Dr. Lal Path Labs Limited	Healthcare	0.72
Saregama India Limited	Media, Entertainment & Publication	0.72
Vedant Fashions Limited	Consumer Services	0.72
Capital Small Finance Bank Limited	Financial Services	0.70
Aavas Financiers Limited	Financial Services	0.69
CG Power and Industrial Solutions Limited	Capital Goods	0.67
Hitachi Energy India Limited	Capital Goods	0.66
Hindustan Aeronautics Limited	Capital Goods	0.65
Sumitomo Chemical India Limited	Chemicals	0.63
Jubilant Foodworks Limited	Consumer Services	0.63
CMS Info System Limited	Services	0.60
Computer Age Management Services Limited	Financial Services	0.57
Divi's Laboratories Limited	Healthcare	0.55
Welspun Corp Limited	Capital Goods	0.53
Aegis Logistics Limited	Oil Gas & Consumable Fuels	0.49
Escorts Kubota Limited	Capital Goods	0.46
Astra Microwave Products Limited	Capital Goods	0.40
Timken India Limited	Capital Goods	0.38
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.37
Tata Technologies Ltd	Information Technology	0.36
Kirloskar Ferrous Industries Limited	Metals & Mining	0.36
<b>Sub Total</b>		<b>44.13</b>

Debt Portfolio as on February 29, 2024		
Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		<b>17.02</b>
7.06% Government of India	SOVEREIGN	6.81
7.38% Government of India	SOVEREIGN	6.02
5.63% Government of India	SOVEREIGN	2.49
7.1% Government of India	SOVEREIGN	1.70
<b>Non-Convertible Debentures/Bonds</b>		<b>35.20</b>
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.11
6.09% Power Finance Corporation Limited	CRISIL AAA	4.11
7.9% LIC Housing Finance Limited	CRISIL AAA	3.41
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	3.41
7.44% Small Industries Dev Bank of India	CRISIL AAA	3.38
7.95% Sikka Ports and Terminals Limited	CRISIL AAA	2.56
7.6% REC Limited	CRISIL AAA	2.55
8% Bajaj Finance Limited	CRISIL AAA	2.55
7.77% HDFC Bank Limited	CRISIL AAA	2.54
8.04% Sundaram Finance Limited	CRISIL AAA	1.70
8.9% Shriram Finance Limited	CRISIL AA+	1.69
7.35% Embassy Office Parks REIT	CRISIL AAA	1.67
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	0.83
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.68
TREPS##		1.30
<b>Sub Total</b>		<b>1.30</b>
<b>Net Receivables / (Payables)</b>		<b>2.36</b>
<b>Portfolio Total</b>		<b>100.00</b>



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## NAV as on February 29, 2024

Regular - Growth	: ₹ 10.8741
Regular - IDCW	: ₹ 10.8741
Direct - Growth	: ₹ 10.9430
Direct - IDCW	: ₹ 10.9430

## AUM as on February 29, 2024

Net AUM	: ₹ 589.94 crore
Monthly Average AUM	: ₹ 558.20 crore

## Total Expense Ratio

Regular Plan	: 2.02% p.a.
Direct Plan	: 0.59% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

## Statistical Debt Indicators

Annualised Portfolio YTM	: 7.6575%
Macaulay Duration	: 2.5764 years
Residual Maturity	: 2.8795 years

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

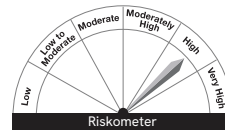
- Capital appreciation over long term;
- Investment in equity and equity related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

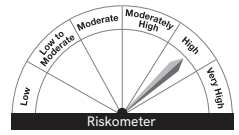
##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at High Risk

Benchmark Risk-O-Meter



Nifty 50 Hybrid Composite Debt 50:50 Index

# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance and B.Com.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond C-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1000 and in multiples of
<b>New Purchase</b>	: ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	:
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 29, 2024

<b>Regular Plan Growth</b>	: ₹ 20.0803
<b>#Regular Plan Bonus</b>	: ₹ 20.0802
<b>Regular Quarterly IDCW</b>	: ₹ 19.3775
<b>#Regular Half Yearly IDCW</b>	: ₹ 19.3774
<b>#Regular Monthly IDCW</b>	: ₹ 12.2100
<b>Direct Plan Growth</b>	: ₹ 21.1141
<b>Direct Monthly IDCW</b>	: ₹ 13.0658
<b>Direct Quarterly IDCW</b>	: ₹ 19.4867

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option ,existing investors remain invested in the said options.

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 734.97 crore
<b>Monthly Average AUM</b>	: ₹ 732.08 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 7.6183%
<b>Macaulay Duration</b>	: 5.2319 years
<b>Residual Maturity</b>	: 7.1261 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on February 29, 2024		
Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		
Embassy Office Parks REIT	Realty	4.07
MindSPACE Business Parks REIT	Realty	0.63
<b>Debt Instruments</b>		
<b>Government Securities</b>		
<b>53.88</b>		
7.26% Government of India	SOVEREIGN	13.04
7.18% Government of India	SOVEREIGN	6.16
7.41% Government of India	SOVEREIGN	5.56
7.6% State Government Securities	SOVEREIGN	3.45
7.64% State Government Securities	SOVEREIGN	3.45
7.26% Government of India	SOVEREIGN	3.44
7.18% Government of India	SOVEREIGN	3.42
7.54% Government of India	SOVEREIGN	2.81
6.54% Government of India	SOVEREIGN	2.63
7.71% State Government Securities	SOVEREIGN	2.09
7.71% State Government Securities	SOVEREIGN	2.08
7.74% State Government Securities	SOVEREIGN	1.40
7.74% State Government Securities	SOVEREIGN	1.39
7.38% Government of India	SOVEREIGN	1.37
7.66% State Government Securities	SOVEREIGN	0.91
7.69% State Government Securities	SOVEREIGN	0.69
<b>Non-Convertible Debentures/Bonds</b>		
<b>37.87</b>		
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	5.33
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.94
8.025% LIC Housing Finance Limited	CRISIL AAA	3.48
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.41
7.8% HDFC Bank Limited	CRISIL AAA	3.41
7.8% LIC Housing Finance Limited	CRISIL AAA	3.39
8.04% HDB Financial Services Limited	CRISIL AAA	3.38
8.4% Muthoot Finance Limited	CRISIL AA+	3.38
5.78% HDFC Bank Limited	CRISIL AAA	3.27
8.04% Sundaram Finance Limited	CRISIL AAA	2.72
8.9% Shriram Finance Limited	CRISIL AA+	2.03
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
<b>Corporate Debt Market Development Fund</b>		
<b>0.25</b>		
Corporate Debt Market Development Fund #		0.25
TREPS##		1.38
<b>Sub Total</b>		<b>1.38</b>
<b>Net Receivables / (Payables)</b>		<b>1.92</b>
<b>Portfolio Total</b>		<b>100.00</b>

\*Unlisted Security

## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
27-Feb-24	10	0.05	12.1997	13.0546
30-Jan-24	10	0.05	12.0925	12.9339
26-Dec-23	10	0.05	12.0925	12.8614

## Quarterly IDCW Plan

04-Jun-15	10	0.40	11.4678	11.5708
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## HalfYearly IDCW Plan

04-Jun-15	10	0.40	11.4678	
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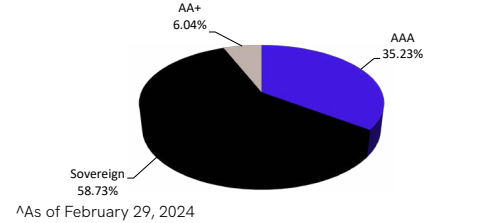
IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

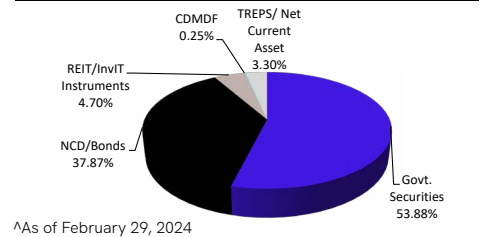
Scheme Performance	28-Feb-23 to 29-Feb-24	PTP (₹)	26-Feb-21 to 29-Feb-24	PTP (₹)	28-Feb-19 to 29-Feb-24	PTP (₹)	28-Feb-14 to 29-Feb-24	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	9.07%	10,909	6.30%	12,018	6.64%	13,798	7.53%	20,674	6.74%	20,080
360 ONE Dynamic Bond Fund - Dir - Growth	9.34%	10,937	6.57%	12,111	7.06%	14,073	8.03%	21,663	7.24%	21,114
Benchmark*	11.23%	11,126	12.53%	14,263	10.72%	16,650	10.50%	27,155	9.76%	27,067
Additional Benchmark**	9.42%	10,945	4.37%	11,374	6.21%	13,518	7.13%	19,917	6.12%	18,862

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond C-III Index ; \*\* CRISIL 10yr Gilt Index

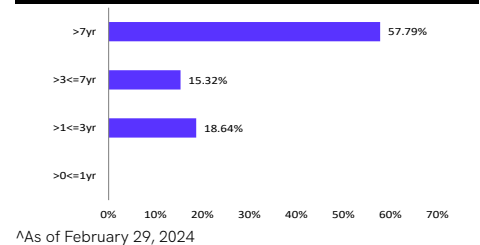
## Composition by Rating^



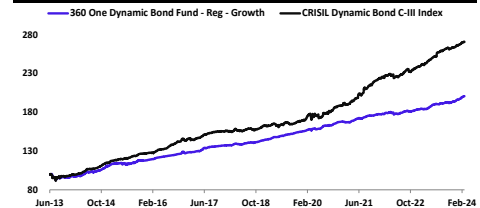
## Instrument Wise Composition^



## Maturity Profile^



## NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

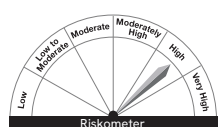
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Moderately High

## Benchmark Risk-O-Meter



CRISIL Dynamic Bond C-III Index

# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyin Research Pvt. Ltd. He has done MBA Finance and B.Com.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt B-1 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: Nil
<b>Investor exit upon Subscription</b>	: Exit load as a % of redemption proceeds
<b>Day 1</b>	: 0.0070%
<b>Day 2</b>	: 0.0065%
<b>Day 3</b>	: 0.0060%
<b>Day 4</b>	: 0.0055%
<b>Day 5</b>	: 0.0050%
<b>Day 6</b>	: 0.0045%
<b>Day 7 Onwards</b>	: 0.0000%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0.0050%
<b>Money market and debt instruments with residual maturity up to 91 days</b>	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 29, 2024

<b>Regular Plan Growth</b>	: ₹ 1835.5013
<b>Regular Plan Weekly IDCW</b>	: ₹ 1005.4018
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.1168
<b>Direct Plan Growth</b>	: ₹ 1845.0030
<b>Direct Plan Daily IDCW</b>	: ₹ 1000.1168
<b>Direct Plan Weekly IDCW</b>	: ₹ 1005.3881

## AUM as on February 29, 2024

<b>Net AUM</b>	: ₹ 682.85 crore
<b>Monthly Average AUM</b>	: ₹ 667.74 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.25% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

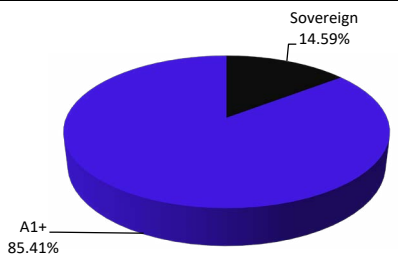
<b>Annualised Portfolio YTM</b>	: 7.3445%
<b>Macaulay Duration</b>	: 0.1197 years
<b>Residual Maturity</b>	: 0.1200 years

Note: For PRC Matrix of the fund please refer to Glossary.

## Portfolio as on February 29, 2024

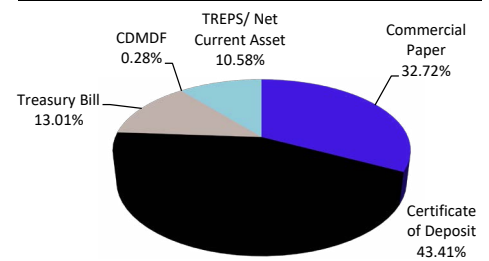
Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>43.41</b>
Small Industries Dev Bank of India	CARE A1+	7.26
Canara Bank	CRISIL A1+	7.25
Bank of Baroda	FITCH A1+	7.25
Kotak Mahindra Bank Limited	CRISIL A1+	7.23
ICICI Bank Limited	ICRA A1+	7.23
Indian Bank	CRISIL A1+	7.19
<b>Commercial Paper</b>		<b>32.72</b>
Reliance Retail Ventures Limited	CRISIL A1+	7.30
Reliance Industries Limited	CRISIL A1+	7.30
Bajaj Finance Limited	CRISIL A1+	7.24
National Bank For Agriculture and Rural Development	ICRA A1+	7.23
HDFC Bank Limited	CRISIL A1+	3.64
<b>Treasury Bill</b>		<b>13.01</b>
182 Days Tbill	SOVEREIGN	7.22
364 Days Tbill	SOVEREIGN	3.61
91 Days Tbill	SOVEREIGN	2.18
<b>Corporate Debt Market Development Fund</b>		<b>0.28</b>
Corporate Debt Market Development Fund #		0.28
TREPS##		17.64
<b>Sub Total</b>		<b>17.64</b>
Net Receivables / (Payables)		-7.06
<b>Portfolio Total</b>		<b>100.00</b>
# Unlisted Security		

## Composition by Rating^



^As of February 29, 2024

## Instrument Wise Composition^



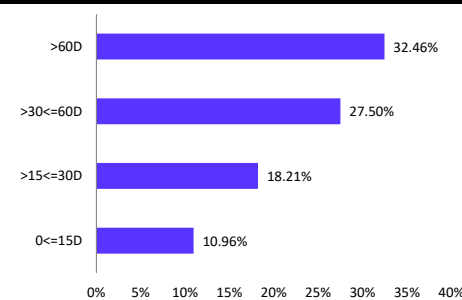
^As of February 29, 2024

## Scheme Performance

Scheme Performance	28-Feb-23 to 29-Feb-24	PTP (₹)	28-Feb-21 to 29-Feb-24	PTP (₹)	28-Feb-19 to 29-Feb-24	PTP (₹)	28-Feb-14 to 29-Feb-24	PTP (₹)	Since Inception	PTP (₹)
360 One Liquid Fund - Reg - Growth	7.06%	10,708	5.11%	11,615	4.81%	12,650	6.01%	17,935	6.07%	18,351
360 One Liquid Fund - Dir - Growth	7.12%	10,714	5.17%	11,633	4.86%	12,682	6.06%	18,026	6.12%	18,446
Benchmark*	7.34%	10,737	5.51%	11,749	5.42%	13,025	6.54%	18,861	6.62%	19,348
Additional Benchmark**	7.38%	10,740	5.06%	11,598	5.52%	13,088	6.46%	18,711	6.50%	19,123

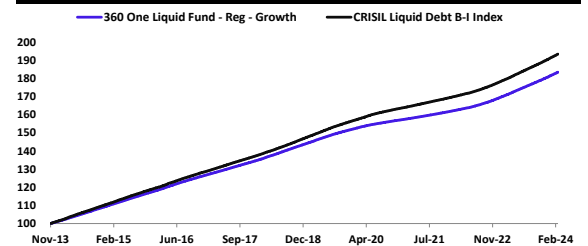
Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt B-1 Index, \*\* CRISIL 1 Year T-Bill Index.

## Maturity Profile^



^As of February 29, 2024

## NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

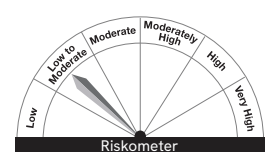
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Low Moderate Risk

## Benchmark Risk-O-Meter



CRISIL Liquid Debt B-1 Index

## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent   updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

# DISCLAIMER

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## Disclaimer

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