

IIFL Asset Management Limited Regd. Office: IIFL Center, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013

CIN: U74900MH2010PLC201113 www.iiflmf.com

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (No. 8/2021)

NOTICE IS HEREBY GIVEN THAT Mr. Sethurathnam Ravi has been appointed as an Independent Director of IIFL Asset Management Limited with effect from February 25, 2021.

Brief profile of Mr. Ravi is given below:

Age, Qualification	Brief Experience
Age: 60 years	Mr. Ravi has served as a director on the boards of various
	prestigious institutions like LIC Housing Finance, BHEL,
Qualification: Bachelor of	IDBI Bank, Union Bank and several other PSUs and PSBs.
Science, Master of	He is the Independent Director and Chairman of Tourism
Commerce, Fellow Chartered	Finance Corporation of India Limited and director on the
Accountant, Diploma in	board of SBI Payment Services Pvt Ltd and Aditya Birla
Systems Audit (DISA from	ARC Limited, among others. He has, also, been member
ICAI), Associate Member of	of these companies' Audit Committees, Strategic Revival
Association of Certified Fraud	Committees and Risk Management Committees. Mr.
Examiners (CFE), USA;	Ravi has served as the Chairman (Public Interest
Insolvency Resolution	Director) of BSE Limited during the period Nov 2017 to
Professional, DISA	Feb 2019. He is the Founder and Managing Partner of
	Chartered Accountants firm Ravi Rajan & Co. LLP.

This addendum forms an integral part of the SAI as amended from time to time and all other features, terms and conditions as mentioned therein remain unchanged.

For IIFL Asset Management Limited

SD/-

Authorised Signatory

Date: March 1, 2021

Place: Mumbai

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"