



Monthly Factsheet  
March 2015



Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

# IIFL India Growth Fund

An Open-ended Equity Scheme



High Risk (Brown)




The product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

**Note:** Risk is represented in following colours:

 **(BLUE)** investors understand that their principal will be at low risk

 **(YELLOW)** investors understand that their principal will be at medium risk

 **(BROWN)** investors understand that their principal will be at high risk

## Scheme Details

**NAV (31-03-2015) :**

**Regular Plan Growth option** : ₹10.8621

**Regular Plan Dividend option** : ₹10.8621

**Direct Plan Growth option** : ₹10.9191

**Direct Plan Dividend option** : ₹10.9191

**Date of allotment** : Oct 30, 2014

**Net AUM** : ₹ 15093 Lakhs

### Load Structure:

**Entry Load:** Nil; **Exit Load:** Nil

### Minimum application :

₹5000 and in multiples of ₹100 thereafter.

**Monthly SIP option:** ₹1000 per month for a minimum period of six months.

**Quarterly SIP option:** ₹1500 per quarter for a minimum period of 4 quarters.

**Plans offered** : Regular plan & Direct plan.

**Options offered** : Growth & Dividend option.

**Total Expense Ratio :**

**Regular Plan** : 2.45% p.a.

**Direct Plan** : 1.20% p.a.

**Bloomberg code:** IIFGRRG IN

## About the Scheme

**Objective:** The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

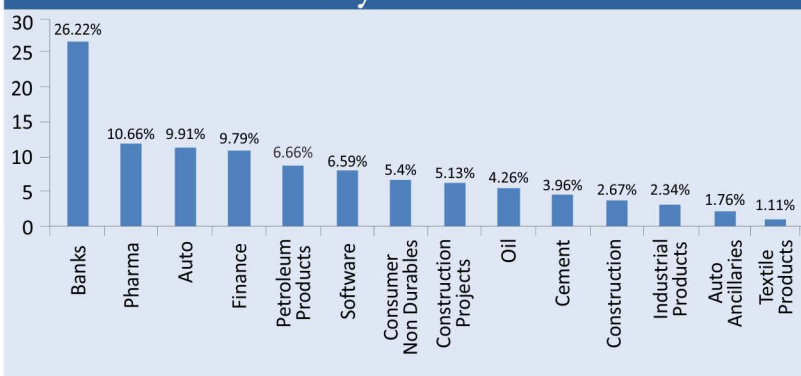
**Benchmark:** CNX Nifty Index

**Fund Manager:** Mr. Bandi, aged 37 years, is a Science graduate and a Chartered Accountant with 15 years of experience in the financial services industry. Mr. Bandi has been managing fund since its inception.

## Top 15 Holding as on March 31, 2015

Name of Instrument	Industry	% to Net Assets
Bajaj Finance Limited	Finance	7.62%
Ranbaxy Laboratories Limited	Pharmaceuticals	6.80%
Tata Motors Limited-DVR	Auto	6.11%
ICICI Bank Limited	Banks	5.75%
ING Vysya Bank Limited	Banks	5.58%
Larsen & Toubro Limited	Construction Project	5.13%
Axis Bank Limited	Banks	5.01%
State Bank of India	Banks	4.60%
Oil & Natural Gas Corporation Limited	Oil	4.26%
Grasim Industries Limited	Cement	3.96%
Lupin Limited	Pharmaceuticals	3.86%
Maruti Suzuki India Limited	Auto	3.80%
Castrol India Limited	Petroleum Products	3.65%
Tech Mahindra Limited	Software	3.34%
HCL Technologies Limited	Software	3.25%
Top 15 Equity Holding		72.72%
Total Equity Holding		96.46%
Net Cash & Cash Equivalent		3.54%
<b>Total</b>		<b>100%</b>

## Industry Allocations\*



\*Industry allocations as per AMFI classifications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

High Risk (Brown)



The product is suitable for investors who are seeking\*:

- Returns that closely correspond to the total return of the CNX Nifty Index over long term
  - Investment in Equity Securities comprising CNX Nifty Index
- (\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

## Scheme Details

<b>NAV (31-03-2015)</b>	: ₹ 881.5268
<b>Date of allotment</b>	: October 18, 2011
<b>Net AUM</b>	: ₹ 595 Lakhs

### Ongoing Subscription / Redemption :

On Exchange - In round lot of 1 unit and multiple thereof.

Directly with Fund - In creation unit size (i.e. 5000 units) & multiple thereof.

**Dematerialization:** Units Available in D-mat form only.

### Load Structure :

**Entry Load:** Nil; **Exit Load:** Nil

**Plans / Options offered** : Growth option only

**Indicative Intraday NAV** : [www.iiflmf.com](http://www.iiflmf.com)

<b>Total Expense Ratio</b>	: 0.25% p.a.
<b>Portfolio T/O Ratio #</b>	: 0.42
<b>Tracking Error</b>	: 0.13% p.a.
<b>Standard deviation</b>	: 11.95% annualized
<b>Beta#</b>	: 1
<b>Sharpe Ratio*</b>	: 1.71 Annualized

# Based on 1 Year monthly data history.

\*Risk free returns based on 365-days-T-bill Yield  
7.7190 as on March 31, 2015

<b>NSE symbol</b>	: IIFLNIFTY
<b>ISIN</b>	: INF579M01019
<b>Bloomberg code</b>	: IIFLNFT IS
<b>Reuters code</b>	: IITF.NS
<b>Exchange Listed</b>	: NSE

## About the Scheme

**Objective:** The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Nifty Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Benchmark:** CNX Nifty Index

**Fund Manager:** Mr. Manish Bandi (B.Sc. CA), aged 37 years, with 15 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

## Top 10 Holding as on March 31, 2015

Name of Instrument	Industry	% to Net Assets
Infosys Limited	Software	7.50%
Housing Development Finance Corporation Limited	Finance	7.01%
HDFC Bank Limited	Banks	6.73%
ICICI Bank Limited	Banks	6.20%
ITC Limited	Consumer Non Durables	6.17%
Larsen & Toubro Limited	Construction Project	4.77%
Reliance Industries Limited	Petroleum Products	4.61%
Tata Consultancy Services Limited	Software	4.43%
Tata Motors Limited	Auto	3.35%
Axis Bank Limited	Banks	3.22%
Top 10 Equity Holding		53.99%
Total Equity Holding		99.81%
Net Cash & Cash Equivalent		0.19%
<b>Total</b>		<b>100%</b>

## Scheme Performance

Indices	31 March-2012	31 March-2013	31 March-2014	31 March-2015	CAGR Since Inception	PTP Return (INR)
IIFL NIFTY ETF	8.74%	19.53%	28.10%	17.58%	17.58%	17499.29
Benchmark*	7.31%	17.98%	26.65%	16.31%	16.31%	16855.58
Additional Benchmark**	8.23%	18.85%	24.89%	15.99%	15.99%	16692.74

Since inception date: 18<sup>th</sup> October 2011

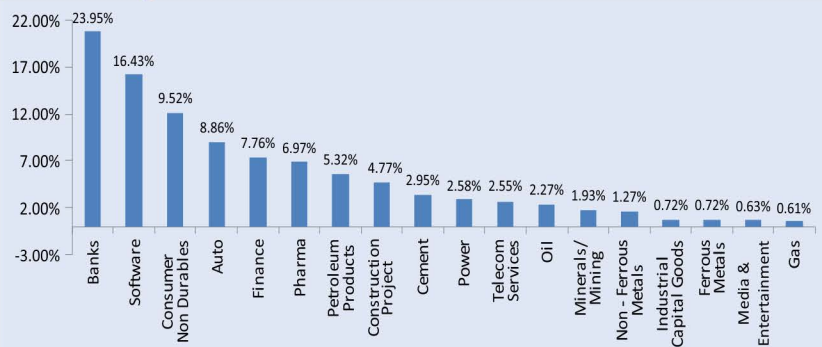
Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

\* CNX Nifty \*\* BSE Sensex

Past performance may or may not be sustained in future.

As on March 31, 2015

## Industry Allocations\*



\*Industry allocations as per AMFI classifications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# IIFL Dividend Opportunities Index Fund

An Open-ended Index Fund



High Risk (Brown)



The product is suitable for investors who are seeking\*:

- Returns that closely correspond to the total return of the CNX Dividend Opportunities Index over long term
- Investment in Equity Securities comprising CNX Dividend Opportunities Index

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

## Scheme Details

NAV (31-03-2015) :

Regular Plan Growth option : ₹13.7954

Regular Plan Dividend option : ₹13.7954

Direct Plan Growth option : ₹14.0228

Direct Plan Dividend option : ₹14.0228

Date of allotment

• Regular Plan : June 26, 2012

• Direct Plan : January 1, 2013

Net AUM : ₹ 1508 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load: Nil;

Exit Load: 1% for exit (repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment of units.

Exit Load (For SIP): 1% for exit (repurchase / switch-out / SWP/STP) on or before 1 year from the date of allotment of each instalment.

Minimum Application Amount :

₹5000 and in multiples of ₹100 thereafter.

Additional purchase: ₹1000 and in multiples of ₹100 thereafter.

Monthly SIP option: ₹1000 per month for a minimum period of six months.

Quarterly SIP option: ₹1500 per quarter for a minimum period of 4 quarters.

Plans offered : Regular plan & Direct plan.

Options offered : Growth & Dividend option.

Portfolio Turnover Ratio# : 0.25

Tracking Error : 0.39% p.a.

Total Expense Ratio :

Regular Plan : 1.70% p.a.

Direct Plan : 0.90% p.a.

Standard deviation : 19.67% Annualised

Beta# : 0.99

Sharp Ratio\* : 0.55 Annualized

# Based on 1 Year monthly data history.

\*Risk free returns based on 365-days-T-bill Yield 7.7190 as on March 31, 2015

Bloomberg code : IDVOIRG IN

## About the Scheme

**Objective:** The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Dividend Opportunities Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Benchmark:** CNX Dividend Opportunities Index

**Fund Manager:** Mr. Manish Bandi (B.Sc. CA), aged 37 years with 15 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

## Top 10 Holding as on March 31, 2015

Name of Instrument	Industry	% to Net Assets
ITC Limited	Consumer Non Durables	7.94%
Coal India Limited	Minerals/Mining	7.86%
Oil & Natural Gas Corporation Limited	Oil	7.85%
Hindustan Unilever Limited	Consumer Non Durables	7.78%
Hero MotoCorp Limited	Auto	6.54%
NTPC Limited	Power	6.26%
Bajaj Auto Limited	Auto	5.59%
Bharat Petroleum Corporation Limited	Petroleum Products	4.33%
Bank of Baroda	Banks	3.17%
ACC Limited	Cement	3.02%
Top 10 Equity Holding		60.34%
Total Equity Holding		98.83%
Net Cash & Cash Equivalent		1.17%
<b>Total</b>		<b>100%</b>

As on March 31, 2015

## Scheme Performance

Indices	31 March-2013 - 31 March-2014	31 March-2014 - 31 March-2015	Since Inception	PTP Return (INR)
IIFL Div-opp -Regular Plan	10.28%	18.49%	12.34%	13795.400
Benchmark	8.34%	17.76%	11.14%	13389.160
Additional Benchmark	17.98%	26.65%	20.07%	16581.394

\*Inception date 26-June-2012

## Direct Plan

Indices	31 March-2013 - 31 March-2014	31 March-2014 - 31 March-2015	CAGR Since Inception	PTP Return (INR)
IIFL Div-opp -Direct Plan**	11.14%	19.50%	8.28%	11955.87
Benchmark	8.34%	17.76%	6.29%	11469.73
Additional Benchmark	17.98%	26.65%	17.14%	14268.55

As on March 31, 2014

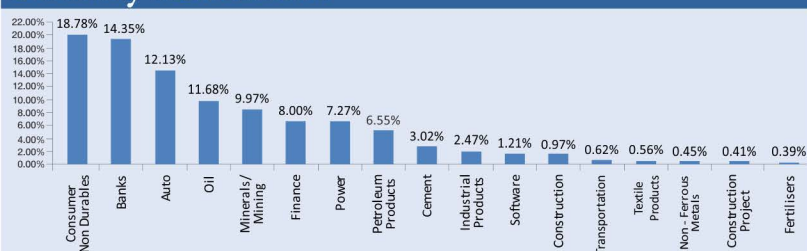
\*\* Base date 01-Jan-2013, considered NAV of Regular Plan as a base NAV

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

# IIFL Dividend Opportunities Index Fund \* CNX Dividend Opportunities Index \*\* CNX Nifty

Past performance may or may not be sustained in future

## Industry Allocations\*



\*Industry allocations as per AMFI classifications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# IIFL Dynamic Bond Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking\*:

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

## Scheme Details

NAV (31-03-2015) :

Regular Plan Growth : ₹ 11.4483

Regular Plan Bonus : ₹ 11.4483

Direct Plan Growth : ₹ 11.5501

Dividend option	Regular Plan	Direct Plan
Monthly	₹ 11.0483	₹ 11.1501
Quarterly	₹ 11.4483	₹ 11.5501
Half yearly	₹ 11.4483	-

Date of allotment : June 24, 2013

Net AUM : ₹ 1111 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load : Nil,

Exit Load : Nil

Exit Load (For SIP): Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) :  
Dividend, Growth & Bonus

Minimum Application Amount :

₹10,000 and in multiples of ₹100 thereafter.  
Systematic Investment Plan (SIP) availed.

Monthly option- ₹1000 per month for a minimum period of six months.

Quarterly Option - ₹1500 per quarter for a minimum period of 4 quarters.

Total Expense Ratio :

Regular Plan : 1.40 % p.a.

Direct Plan : 0.90 % p.a.

Asset Allocation :

Debt Market Instruments : 0% - 100%

Money Market Instruments : 0% - 100%

YTM : 7.77

Modified Duration : 7.51 Yrs

Average Maturity : 12.87 Yrs

Bloomberg code : IIFDBDB IN

## About the Scheme

**Objective :** The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

**Benchmark :** CRISIL Composite Bond Fund Index.

**Fund Manager :** Mr. Gautam Adukia

Mr. Gautam Adukia, aged 26 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 4 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

Mr. Adukia has been managing the current scheme since March 2014.

## Holding as on March 31, 2015

Government Securities		
GOI 8.60 % 2028	Sovereign	96.30%
<b>CBLO / Reverse Repo &amp; Net Current Asset</b>		<b>3.70%</b>
<b>Total</b>		<b>100%</b>

## Scheme Performance

Indices	28 March-2014 - 31 March-2015	Since Inception CAGRS	PTP Return
IIFL Dynamic Bond Fund-Regular plan	16.09	7.95	11448
IIFL Dynamic Bond Fund-Direct plan	16.67	8.50	11550
Benchmark*	14.59	8.62	11573
Additional Benchmark**	14.57	5.37	10969

As on March 31, 2015

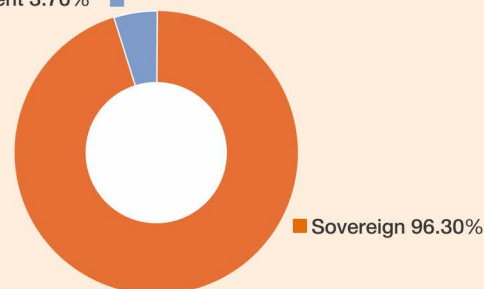
\* Crisil Composite Bond Fund Index,\*\* Crisil 10 yr Gilt Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

†Inception date 24-June-2013

## Rating Profile

Net Cash & Equivalent 3.70%



IIFL Short term income fund has been merged into IIFL Dynamic bond fund w.e.f 22-Dec-2014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Low Risk (Blue)



The product is suitable for investors who are seeking\*:

- Income over short term horizon
  - Investments in money market and short term debt instruments, with maturity not exceeding 91 days
- (\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

**Note:** Risk is represented in following colours:

 <b>(BLUE)</b> investors understand that their principal will be at low risk	 <b>(YELLOW)</b> investors understand that their principal will be at medium risk	 <b>(BROWN)</b> investors understand that their principal will be at high risk
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## Scheme Details

**NAV (31-03-2015) :**

**Regular Plan Growth** : ₹ 1116.9261

**Direct Plan Growth** : ₹ 1117.7024

Dividend option	Regular Plan	Direct Plan
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Daily Div. Reinv.	₹ 1000.0000	₹ 1000.0003
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Weekly	₹ 1005.0000	-
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**Date of allotment** : Nov. 13, 2013

**Net AUM** : ₹ 2308 Lakhs

### Load Structure :

**Entry Load** : Nil

**Exit Load** : Nil

**Plans offered** : Regular Plan and Direct Plan

**Options offered (Under each plan)** : Growth Option & Dividend Option

### Minimum Application Amount :

New Purchase - ₹ 5,000 and in multiples of ₹ 100 thereafter.

Additional purchase - ₹ 1000 and in multiples of ₹ 100 thereafter

### Total Expense Ratio :

Regular Plan : 0.25 % p.a.

Direct Plan : 0.20 % p.a.

### Asset Allocation :

Money market and debt instruments with residual maturity up to 91days 0% - 100%.

**YTM** : 8.79

**Modified Duration** : 0.02 yrs

**Average Maturity** : 0.02 Yrs

## About the Scheme

### Investment Objective:

To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days. However, there can be no assurance that the investment objective of the Scheme will be achieved

**Benchmark:** CRISIL Liquid Fund Index

### Fund Manager:

Mr. Gautam Adukia, aged 26 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 4 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

Mr. Adukia has been managing the current scheme since March 2014.

## Holdings as on March 31, 2015

Certificate of Deposit		
IDBI Bank Limited	CRISIL A1+	17.31%
Punjab & Sind Bank	ICRA A1+	17.22%
Andhra Bank	CRISIL A1+	16.23%
<b>CBLO &amp; Net Current Asset</b>		<b>49.24%</b>
<b>Total</b>		<b>100.00%</b>

## Scheme Performance

Indices	28 March-2014 - 31 March-2015	Since Inception CAGR§	PTP Return
IIFL Liquid Fund-Regular plan	8.39	8.34	11169
IIFL Liquid Fund-Direct plan	8.45	8.39	11177
Benchmark*	8.98	9.20	11289
Additional Benchmark**	8.84	9.04	11267

As on March 31, 2015

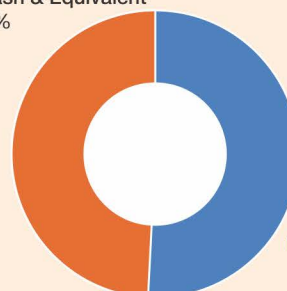
\*Crisil Liquid Fund Index,\*\* Crisil 91 Day T-Bill Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

§Inception date 13-Nov-2013

## Rating Profile

■ Net Cash & Equivalent  
49.24%



■ A1+ & Equivalent  
50.76%

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**