

**Portfolio Statement of IIFL Nifty ETF as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>EQUITY &amp; EQUITY RELATED</b>				
INE154A01025	ITC Ltd.	Consumer Non Durables	23591	75.93	8.55%
INE009A01021	Infosys Ltd.	Software	2065	71.98	8.10%
INE002A01018	Reliance Industries Ltd.	Petroleum Products	7031	62.94	7.09%
INE090A01013	ICICI Bank Ltd.	Banks	4938	54.26	6.11%
INE001A01036	Housing Development Finance Corporation Ltd.	Finance	6668	52.99	5.97%
INE040A01026	HDFC Bank Ltd.	Banks	7913	52.69	5.93%
INE467B01029	Tata Consultancy Services Ltd.	Software	2182	47.39	5.34%
INE018A01030	Larsen & Toubro Ltd.	Construction Project	3483	37.28	4.20%
INE155A01022	Tata Motors Ltd.	Auto	7688	28.94	3.26%
INE213A01029	Oil & Natural Gas Corporation Ltd.	Oil	7569	21.87	2.46%
INE062A01012	State Bank of India	Banks	1103	19.48	2.19%
INE101A01026	Mahindra & Mahindra Ltd.	Auto	1969	18.59	2.09%
INE044A01036	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3221	18.28	2.06%
INE030A01027	Hindustan Unilever Ltd.	Consumer Non Durables	3027	17.27	1.94%
INE238A01026	Axis Bank Ltd.	Banks	1326	17.23	1.94%
INE397D01024	Bharti Airtel Ltd.	Telecom - Services	5091	16.81	1.89%
INE075A01022	Wipro Ltd.	Software	2794	15.62	1.76%
INE860A01027	HCL Technologies Ltd.	Software	1144	14.44	1.63%
INE089A01023	Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	542	13.74	1.55%
INE081A01012	Tata Steel Ltd.	Ferrous Metals	2852	12.10	1.36%
INE733E01010	NTPC Ltd.	Power	8818	12.08	1.36%
INE237A01028	Kotak Mahindra Bank Ltd.	Banks	1626	11.84	1.33%
INE917I01010	Bajaj Auto Ltd.	Auto	575	10.99	1.24%
INE205A01025	Sesa Sterilite Ltd.	Minerals/Mining	5288	10.68	1.20%
INE158A01026	Hero MotoCorp Ltd.	Auto	513	10.65	1.20%
INE585B01010	Maruti Suzuki India Ltd.	Auto	566	9.98	1.12%
INE021A01026	Asian Paints Ltd.	Consumer Non Durables	1938	9.50	1.07%
INE752E01010	Power Grid Corporation of India Ltd.	Power	9422	9.41	1.06%
INE326A01037	Lupin Ltd.	Pharmaceuticals	1021	9.27	1.04%
INE059A01026	Cipla Ltd.	Pharmaceuticals	2171	8.70	0.98%
INE910H01017	Cairn India Ltd.	Oil	2547	8.25	0.93%
INE522F01014	Coal India Ltd.	Minerals/Mining	2702	7.84	0.88%
INE095A01012	IndusInd Bank Ltd.	Banks	1829	7.69	0.87%
INE481G01011	UltraTech Cement Ltd.	Cement	435	7.67	0.86%
INE047A01013	Grasim Industries Ltd.	Cement	272	7.38	0.83%
INE038A01020	Hindalco Industries Ltd.	Non - Ferrous Metals	5541	6.79	0.76%
INE129A01019	GAIL (India) Ltd.	Gas	1936	6.63	0.75%
INE245A01021	Tata Power Company Ltd.	Power	6902	6.30	0.71%
INE079A01024	Ambuja Cements Ltd.	Cement	3290	6.01	0.68%
INE257A01026	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	3380	5.98	0.67%
INE043D01016	IDFC Ltd.	Finance	5330	5.84	0.66%
INE028A01013	Bank of Baroda	Banks	804	5.19	0.58%
INE584A01023	NMDC Ltd.	Minerals/Mining	3392	4.81	0.54%
INE012A01025	ACC Ltd.	Cement	403	4.47	0.50%
INE749A01030	Jindal Steel & Power Ltd.	Ferrous Metals	1635	4.27	0.48%
INE160A01014	Punjab National Bank	Banks	637	3.99	0.45%
INE029A01011	Bharat Petroleum Corporation Ltd.	Petroleum Products	1114	3.88	0.44%
INE271C01023	DLF Ltd.	Construction	1918	3.20	0.36%
INE015A01028	Ranbaxy Laboratories Ltd.	Pharmaceuticals	661	3.00	0.34%
INE455F01025	Jaiprakash Associates Ltd.	Construction	5210	2.84	0.32%
	<b>Total</b>			<b>884.96</b>	<b>99.63%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			3.26	0.37%
	<b>Total</b>			<b>3.26</b>	<b>0.37%</b>
	<b>Grand Total</b>			<b>888.22</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Dividend Opportunities Index Fund as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>EQUITY &amp; EQUITY RELATED</b>				
INE030A01027	Hindustan Unilever Ltd.	Consumer Non Durables	33892	193.40	7.98%
INE154A01025	ITC Ltd.	Consumer Non Durables	59780	192.40	7.94%
INE213A01029	Oil & Natural Gas Corporation Ltd.	Oil	66003	190.68	7.87%
INE733E01010	NTPC Ltd.	Power	138983	190.41	7.85%
INE917I01010	Bajaj Auto Ltd.	Auto	9049	172.91	7.13%
INE158A01026	Hero MotoCorp Ltd.	Auto	8090	167.89	6.93%
INE522F01014	Coal India Ltd.	Minerals/Mining	42587	123.50	5.09%
INE159A01016	GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	2818	84.49	3.49%
INE028A01013	Bank of Baroda	Banks	12665	81.76	3.37%
INE584A01023	NMDC Ltd.	Minerals/Mining	53451	75.85	3.13%
INE012A01025	ACC Ltd.	Cement	6307	69.93	2.88%
INE160A01014	Punjab National Bank	Banks	10040	62.90	2.59%
INE259A01022	Colgate Palmolive (India) Ltd.	Consumer Non Durables	4493	60.81	2.51%
INE774D01024	Mahindra & Mahindra Financial Services Ltd.	Finance	18337	58.80	2.43%
INE020B01018	Rural Electrification Corporation Ltd.	Finance	22105	48.76	2.01%
INE274J01014	Oil India Ltd.	Oil	9187	44.86	1.85%
INE298A01020	Cummins India Ltd.	Industrial Products	9158	43.88	1.81%
INE134E01011	Power Finance Corporation Ltd.	Finance	23395	39.06	1.61%
INE118A01012	Bajaj Holdings & Investment Ltd.	Finance	4138	36.75	1.52%
INE264A01014	GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	781	34.68	1.43%
INE172A01019	Castrol India Ltd.	Petroleum Products	9660	30.31	1.25%
INE476A01014	Canara Bank	Banks	9642	27.21	1.12%
INE094A01015	Hindustan Petroleum Corporation Ltd.	Petroleum Products	11162	26.49	1.09%
INE036D01010	Karur Vysya Bank Ltd.	Banks	7008	24.37	1.01%
INE692A01016	Union Bank of India	Banks	17030	22.21	0.92%
INE168A01017	The Jammu & Kashmir Bank Ltd.	Banks	1539	22.11	0.91%
INE356A01018	Mphasis Ltd.	Software	4975	21.89	0.90%
INE180A01020	Max India Ltd.	Finance	9927	21.46	0.89%
INE093A01033	Hexaware Technologies Ltd.	Software	14664	19.32	0.80%
INE141A01014	Oriental Bank of Commerce	Banks	8303	19.00	0.78%
INE683A01023	The South Indian Bank Ltd.	Banks	90571	18.39	0.76%
INE008A01015	IDBI Bank Ltd.	Banks	25538	16.97	0.70%
INE208A01029	Ashok Leyland Ltd.	Auto	88370	15.24	0.63%
INE428A01015	Allahabad Bank	Banks	15165	14.41	0.59%
INE614B01018	The Karnataka Bank Ltd.	Banks	12766	14.20	0.59%
INE667A01018	Syndicate Bank	Banks	13800	13.05	0.54%
INE942G01012	Mcleod Russel India Ltd.	Consumer Non Durables	4027	12.95	0.53%
INE691A01018	UCO Bank	Banks	15677	11.84	0.49%
INE613A01020	Rallis India Ltd.	Pesticides	6576	11.72	0.48%
INE591G01017	NIIT Technologies Ltd.	Software	2824	10.20	0.42%
INE434A01013	Andhra Bank	Banks	15923	9.98	0.41%
INE565A01014	Indian Overseas Bank	Banks	16407	8.46	0.35%
INE202B01012	Dewan Housing Finance Corporation Ltd.	Finance	3780	8.05	0.33%
INE510A01028	Engineers India Ltd.	Construction Project	4475	7.43	0.31%
INE562A01011	Indian Bank	Banks	5824	6.76	0.28%
INE077A01010	Dena Bank	Banks	10616	6.45	0.27%
INE705A01016	Vijaya Bank	Banks	15101	5.93	0.24%
INE483A01010	Central Bank of India	Banks	10400	5.32	0.22%
INE085A01013	Chambal Fertilizers & Chemicals Ltd.	Fertilisers	12185	4.89	0.20%
INE112A01015	Corporation Bank	Banks	1605	4.19	0.17%
	<b>Total</b>			<b>2,414.54</b>	<b>99.60%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	<b>Net Receivable/Payable</b>			9.75	0.40%
	<b>Total</b>			<b>9.75</b>	<b>0.40%</b>
	<b>Grand Total</b>			<b>2,424.29</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Fixed Maturity Plan - Series 6 as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>BONDS &amp; NCDs</b>				
	<b>Listed / awaiting listing on the stock exchanges</b>				
INE667F07BC8	Sundram BNP Paribas Home Finance Ltd	CARE AA+	200000000	2,122.37	16.37%
INE866I07487	India Infoline Finance Ltd.	ICRA AA-	150000000	1,631.62	12.58%
INE081A07175	Tata Steel Ltd.	IND AAA	150000000	1,502.05	11.58%
INE155A08142	Tata Motors Ltd.	CARE AA	150000000	1,483.40	11.44%
INE477L07024	India Infoline Housing Finance Ltd.	CRISIL AA-	100000000	1,087.37	8.38%
INE245A07168	The Tata Power Company Ltd.	ICRA AA	100000000	979.49	7.55%
INE043D07BN4	Infrastructure Development Finance Company Ltd.	IND AAA	50000000	499.42	3.85%
INE134E08FU3	Power Finance Corporation Ltd.	CRISIL AAA	50000000	491.20	3.79%
INE043D07BQ7	Infrastructure Development Finance Company Ltd.	ICRA AAA	24000000	239.56	1.85%
INE866I07214	India Infoline Finance Ltd.	ICRA AA-	17308000	224.67	1.73%
INE556F09353	Small Industries Development Bank of India	CRISIL AAA	17000000	170.05	1.31%
	<b>Total</b>			<b>10,431.19</b>	<b>80.43%</b>
	<b>Unlisted</b>				
INE244N07032	Mahindra Vehicle Manufacturers Ltd.	ICRA AA	200000000	2,083.11	16.06%
	<b>Total</b>			<b>2,083.11</b>	<b>16.06%</b>
	<b>CBLO / Reverse Repo Investments</b>			23.81	0.18%
	<b>Total</b>			<b>23.81</b>	<b>0.18%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	<b>Net Receivable/Payable</b>			430.12	3.33%
	<b>Total</b>			<b>430.12</b>	<b>3.33%</b>
	<b>Grand Total</b>			<b>12968.24</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Dynamic Bond Fund as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>MONEY MARKET INSTRUMENT</b>				
	<b>CENTRAL GOVERNMENT SECURITIES</b>				
IN0020070069	GOI 08.28% 21SEP27	SOV	150,000,000	1,391.10	51.76%
IN0020130012	GOI 07.16% 20MAY23	SOV	50,000,000	439.10	16.34%
	<b>Total</b>			<b>1,830.20</b>	<b>68.10%</b>
	<b>BONDS &amp; NCDs</b>				
INE020B08831	Rural Electrification Corporation Ltd.	ICRA AAA	50,000,000	475.75	17.70%
INE043D07BQ7	Infrastructure Development Finance Company Ltd.	ICRA AAA	26,000,000	259.53	9.66%
	<b>Total</b>			<b>735.27</b>	<b>27.36%</b>
	<b>CBLO / Reverse Repo Investments</b>			39.41	1.47%
	<b>Total</b>			<b>39.41</b>	<b>1.47%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			82.54	3.07%
	<b>Total</b>			<b>82.54</b>	<b>3.07%</b>
	<b>Grand Total</b>			<b>2687.42</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Short Term Income Fund as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>MONEY MARKET INSTRUMENT</b>				
	<b>Certificate of Deposit</b>				
INE028A16540	Bank of Baroda	ICRA A1+	50000000	493.75	24.42%
INE160A16JD7	Punjab National Bank	CARE A1+	50000000	491.00	24.28%
INE476A16JO4	Canara Bank	CRISIL A1+	50000000	490.54	24.26%
INE652A16GH0	State Bank Of Patiala	ICRA A1+	50000000	490.47	24.25%
	<b>Total</b>			<b>1,965.76</b>	<b>97.21%</b>
	<b>CBLO / Reverse Repo Investments</b>			54.86	2.71%
	<b>Total</b>			<b>54.86</b>	<b>2.71%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			1.65	0.08%
	<b>Total</b>			<b>1.65</b>	<b>0.08%</b>
	<b>Grand Total</b>			<b>2022.27</b>	<b>100.00%</b>

**Portfolio Statement of IIFL Liquid Fund as on December 31, 2013**

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	<b>CBLO / Reverse Repo Investments</b>			1,451.53	99.03%
	<b>Total</b>			<b>1,451.53</b>	<b>99.03%</b>
	<b>Cash &amp; Cash Equivalents</b>				
	Net Receivable/Payable			14.15	0.97%
	<b>Total</b>			<b>14.15</b>	<b>0.97%</b>
	<b>Grand Total</b>			<b>1465.67</b>	<b>100.00%</b>