



IIFL Asset Management Limited
(Formerly known as India Infoline Asset Management Company Limited)
Regd. Office: IIFL Center, 6th Floor, Kamala City,
Senapati Bapat Marg, Lower Parel, Mumbai 400013
CIN: U74900MH2010PLC201113

Notice-Cum-Addendum to Statement of Additional Information (SAI) of IIFL Mutual Fund (NO. 01/2016)

NOTICE IS HEREBY GIVEN THAT pursuant to with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 on 'Uniform Implementation of KYC Requirements to overcome KYC Related Issues') investors may note the following with effect from January 1, 2016 :

- All non individual investors/unitholders to provide Ultimate Beneficial Ownership (UBO) details, failing which their applications / requests for additional subscription (including switches) shall be liable to be rejected;
**UBO (as per SEBI Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010) means the natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes those persons who exercise ultimate effective control over a legal person or arrangement.*
- It shall be mandatory for investors/unitholders to provide additional KYC information such as Income details, occupation, association with politically exposed person, net worth etc. as mentioned in the application form;
- It shall be mandatory for investors/unitholders to complete the In-Person Verification and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) shall be liable to be rejected; all purchase & switch transactions of MF – KYC registered shall be rejected;

It is hereby clarified that above provisions shall not apply to Systematic Investment Plans registered on or before December 31, 2015.

This addendum forms an integral part of the SAI all other features, terms and conditions mentioned therein remains unchanged.

For IIFL Asset Management Limited
(Formerly known as India Infoline Asset Management Company Limited)

Place: Mumbai

Sd/-

Date: December 31, 2015

Authorised Signatory

“Mutual Fund investments are subject to market risks, read all scheme related documents carefully”