



Monthly Factsheet
October 2014



Asset Management

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

IIFL India Growth Fund

An Open-ended Equity Scheme



High Risk (Brown)



The product is suitable for investors who are seeking:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Note: Risk is represented in following colours:

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

Scheme Details

NAV (31-10-2014) :

Regular Plan Growth option : ₹10.1292

Regular Plan Dividend option : ₹10.1292

Direct Plan Growth option : ₹10.1298

Direct Plan Dividend option : ₹10.1298

Date of allotment : Oct 30, 2014

Net AUM : ₹ 11360 Lakhs

Load Structure:

Entry Load: Nil; **Exit Load:** Nil

Minimum application :

₹5000 and in multiples of ₹100 thereafter.

Monthly SIP option: ₹1000 per month for a minimum period of six months.

Quarterly SIP option: ₹1500 per quarter for a minimum period of 4 quarters.

Plans offered : Regular plan & Direct plan.

Options offered : Growth & Dividend option.

Total Expense Ratio :

Regular Plan : 2.45% p.a.

Direct Plan : 1.20% p.a.

Bloomberg code: IIFGRRG IN

About the Scheme

Objective: The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

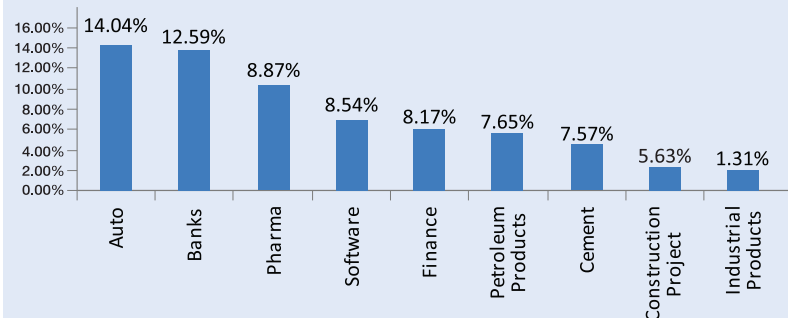
Benchmark: CNX Nifty Index

Fund Manager: Mr. Bandi, aged 36 years, is a Science graduate and a Chartered Accountant with 13 years of experience in the financial services industry.

Top 15 Holding as on October 31, 2014

Name of Instrument	Industry	% to Net Assets
Grasim Industries Limited	Cement	6.61%
Tata Motors Limited - DVR	Auto	5.90%
State Bank of India	Banks	5.47%
Tech Mahindra Limited	Software	5.21%
ICICI Bank Limited	Banks	5.01%
Castrol India Limited	Petroleum Products	4.84%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	4.65%
Hero MotoCorp Limited	Auto	4.32%
Lupin Limited	Pharmaceuticals	4.22%
Shriram Transport Finance Company Limited	Finance	4.18%
Maruti Suzuki India Limited	Auto	3.82%
Larsen & Toubro Limited	Construction Project	3.64%
HCL Technologies Limited	Software	3.33%
Bharat Petroleum Corporation Limited	Petroleum Products	2.81%
Housing Development Finance Corporation Limited	Finance	2.53%
Top 15 Equity Holding		66.54%
Total Equity Holding		74.37%
Net Cash & Cash Equivalent		25.63%
Total		100%

Industry Allocations*



*Industry allocations as per AMFI classifications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

High Risk (Brown)



The product is suitable for investors who are seeking:

- Returns that closely correspond to the total return of the CNX Nifty Index over long term
- Investment in Equity Securities comprising CNX Nifty Index

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (31-10-2014)	: ₹ 862.2310
Date of allotment	: October 18, 2011
Net AUM	: ₹ 754 Lakhs

Ongoing Subscription / Redemption :

On Exchange - In round lot of 1 unit and multiple thereof.

Directly with Fund - In creation unit size (i.e. 5000 units) & multiple thereof.

Dematerialization: Units Available in D-mat form only.

Load Structure :

Entry Load: Nil; **Exit Load:** Nil

Plans / Options offered : Growth option only

Indicative Intraday NAV : www.iiflmf.com

Total Expense Ratio : 0.25% p.a.

Portfolio T/O Ratio # : 0.05

Tracking Error : 0.12% p.a.

Standard deviation : 12.01 % annualized

Beta# : 1

Sharpe Ratio* : 2.1 Annualized

Based on 1 Year monthly data history.

*Risk free returns based on 365-days-T-bill Yield 8.3687 as on October 31, 2014

NSE symbol : IIFLNIFTY

ISIN : INF579M01019

Bloomberg code : IIFLNFT IS

Reuters code : IITF.NS

Exchange Listed : NSE

About the Scheme

Objective: The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Nifty Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Benchmark: CNX Nifty Index

Fund Manager: Mr. Manish Bandi (B.Sc. CA), aged 36 years, with 14 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

Top 10 Holding as on October 31, 2014

Name of Instrument	Industry	% to Net Assets
ITC Limited	Consumer Non Durables	6.99%
Infosys Limited	Software	6.95%
ICICI Bank Limited	Banks	6.69%
Housing Development Finance Corporation Limited	Finance	6.16%
HDFC Bank Limited	Banks	6.05%
Reliance Industries Limited	Petroleum Products	5.85%
Larsen & Toubro Limited	Construction Project	4.80%
Tata Consultancy Services Limited	Software	4.74%
Tata Motors Limited	Auto	3.42%
State Bank of India	Banks	2.97%
Top 10 Equity Holding		54.62%
Total Equity Holding		99.80%
Net Cash & Cash Equivalent		0.20%
Total		100%

Scheme Performance

Indices	Sept-2012 to Sept-2013	Sept-2013 to Sept-2014	CAGR Since Inception	PTP Return (INR)
IIFL NIFTY ETF	1.86%	40.45%	18.15%	16371.68
Benchmark*	0.56%	38.87%	16.76%	15811.02
Additional Benchmark**	3.29%	37.41%	16.99%	15900.44

Since inception date: 18th October 2011

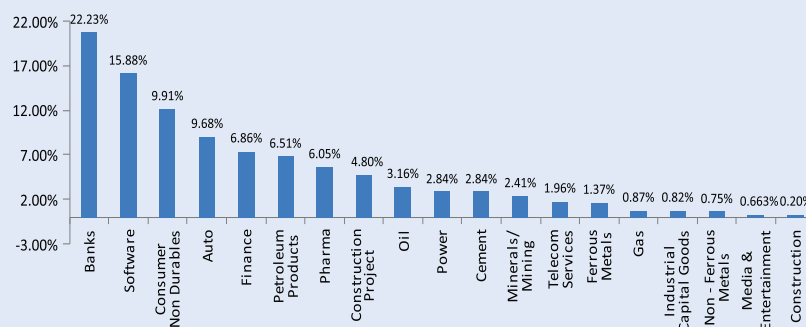
Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

* CNX Nifty ** BSE Sensex

Past performance may or may not be sustained in future.

As on September 30, 2014

Industry Allocations*



*Industry allocations as per AMFI classifications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IIFL Dividend Opportunities Index Fund

An Open-ended Index Fund



High Risk (Brown)



The product is suitable for investors who are seeking:

- Returns that closely correspond to the total return of the CNX Dividend Opportunities Index over long term
- Investment in Equity Securities comprising CNX Dividend Opportunities Index

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (31-10-2014) :

Regular Plan Growth option : ₹14.6335

Regular Plan Dividend option : ₹14.6335

Direct Plan Growth option : ₹14.8257

Direct Plan Dividend option : ₹14.8257

Date of allotment

• **Regular Plan** : June 26, 2012

• **Direct Plan** : January 1, 2013

Net AUM : ₹ 1972 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load: Nil;

Exit Load: 1% for exit (repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment of units.

Exit Load (For SIP): 1% for exit (repurchase / switch-out / SWP/STP) on or before 1 year from the date of allotment of each instalment.

Minimum Application Amount :

₹5000 and in multiples of ₹100 thereafter.

Additional purchase: ₹1000 and in multiples of ₹100 thereafter.

Monthly SIP option: ₹1000 per month for a minimum period of six months.

Quarterly SIP option: ₹1500 per quarter for a minimum period of 4 quarters.

Plans offered : Regular plan & Direct plan.

Options offered : Growth & Dividend option.

Portfolio Turnover Ratio# : 0.29

Tracking Error : 0.40% p.a.

Total Expense Ratio :

Regular Plan : 1.70% p.a.

Direct Plan : 0.90% p.a.

Standard deviation : 20.84% Annualised

Beta# : 0.98

Sharp Ratio* : 1.33 Annualized

Based on 1 Year monthly data history.

*Risk free returns based on 365-days-T-bill Yield 8.3687 as on October 31, 2014

Bloomberg code : IDVOIRG IN

About the Scheme

Objective: The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Dividend Opportunities Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Benchmark: CNX Dividend Opportunities Index

Fund Manager: Mr. Manish Bandi (B.Sc. CA), aged 36 years with 14 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

Top 10 Holdings as on October 31, 2014

Name of Instrument	Industry	% to Net Assets
Oil & Natural Gas Corporation Limited	Oil	7.99%
Hindustan Unilever Limited	Consumer Non Durables	7.96%
ITC Limited	Consumer Non Durables	7.84%
Hero MotoCorp Limited	Auto	7.42%
Bajaj Auto Limited	Auto	7.07%
NTPC Limited	Power	6.25%
Coal India Limited	Minerals/Mining	4.89%
Bharat Petroleum Corporation Limited	Petroleum Products	3.78%
Bank of Baroda	Banks	3.52%
Cairn India Limited	Oil	3.26%
Top 10 Equity Holding		59.98%
Total Equity Holding		99.13%
Net Cash & Cash Equivalent		0.87%
Total		100%

As on September 30, 2014

Scheme Performance

Indices	Sept-2012 to Sept-2013	Sept-2013 to Sept-2014	CAGR Since Inception	PTP Return (INR)
IIFL Div-opp -Regular Plan	-6.93%	36.63%	15.72%	13921.400
Benchmark	-8.11%	35.53%	14.39%	13562.290
Additional Benchmark	0.56%	38.87%	21.53%	15553.820

*Inception date 26-June-2012

Direct Plan

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Div-opp -Direct Plan**	37.80%	11.08%	12017.17
Benchmark	35.53%	8.96%	11618.04
Additional Benchmark	38.87%	18.15%	13384.31

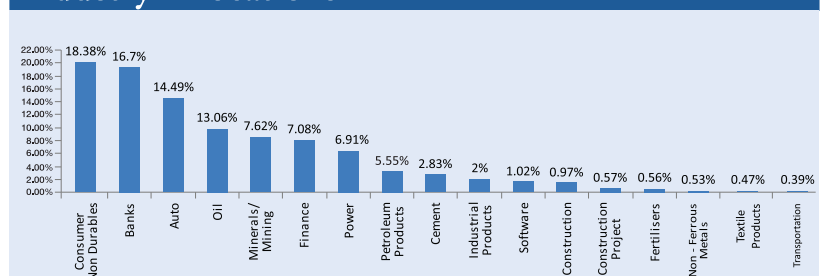
** Base date 01-Jan-2013, considered NAV of Regular Plan as a base NAV

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

IIFL Dividend Opportunities Index Fund * CNX Dividend Opportunities Index ** CNX Nifty

Past performance may or may not be sustained in future

Industry Allocations*



*Industry allocations as per AMFI classifications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IIFL Dynamic Bond Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (31-10-2014) :

Regular Plan Growth : ₹ 10.6757

Regular Plan Bonus : ₹ 10.6757

Direct Plan Growth : ₹ 10.7483

Dividend option	Regular Plan	Direct Plan
Monthly	₹ 10.6757	₹ 10.7483
Quarterly	₹ 10.6757	-
Half yearly	₹ 10.6757	₹ 10.7483

Date of allotment : June 24, 2013

Net AUM : ₹ 746 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load : Nil,

Exit Load : Nil

Exit Load (For SIP): Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) : Dividend, Growth & Bonus

Minimum Application Amount :

₹10,000 and in multiples of ₹100 thereafter. Systematic Investment Plan (SIP) availed.

Monthly option- ₹1000 per month for a minimum period of six months.

Quarterly Option - ₹1500 per quarter for a minimum period of 4 quarters.

Total Expense Ratio :

Regular Plan : 1.40 % p.a.

Direct Plan : 0.90 % p.a.

Asset Allocation :

Debt Market Instruments : 0% - 100%

Money Market Instruments : 0% - 100%

YTM : 8.12

Modified Duration : 5.28 Yrs

Average Maturity : 9.43 Yrs

Bloomberg code : IIFDBDB IN

About the Scheme

Objective : The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Benchmark : CRISIL Composite Bond Fund Index.

Fund Manager : Mr. Gautam Adukia

Mr. Gautam Adukia, aged 25 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 3 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

Mr. Adukia has been managing the current scheme since March 2014.

Holding as on October 31, 2014

Government Securities		
GOI 08.60% 2028	Sovereign	68.30%
Certificate of Deposit		
IndusInd Bank Limited	CRISIL A1+	13.37%
Axis Bank Limited	ICRA A1+	6.66%
CBLO / Reverse Repo & Net Current Asset		11.67%
Total		100%

Performance of the scheme is not published since the scheme has not completed 12 Months.

Scheme Performance

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Dynamic Bond Fund-Regular plan	10.06%	3.53%	10448
IIFL Dynamic Bond Fund-Direct plan	10.61%	4.06%	10515
Benchmark*	11.61%	5.73%	10727
Additional Benchmark**	6.85%	0.31%	10040

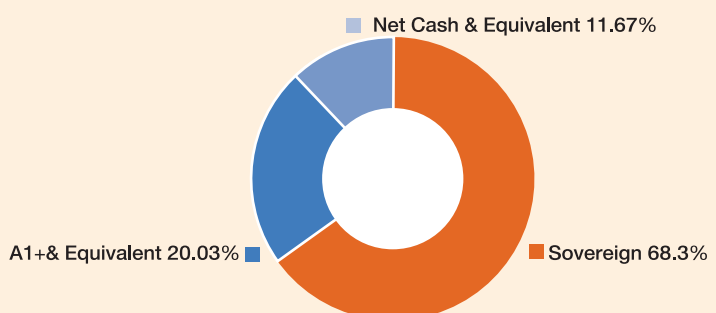
As on September 30, 2014

* Crisil Composite Bond Fund Index,** Crisil 10 yr Gilt Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

Inception date 24-June-2013

Rating Profile



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IIFL Short Term Income Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income over short to medium term
- Investments primarily in money market and short term debt instruments.

(*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (31-10-2014) :

Regular Plan Growth : ₹ 10.9833

Direct Plan Growth : ₹ 10.9897

Dividend option	Regular Plan	Direct Plan
Monthly	₹ 10.1054	₹ 10.1055
Half yearly	₹ 10.9833	-

Date of allotment : Sep. 20 2013

Net AUM : ₹ 43 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load : Nil,

Exit Load : 0.50% if redeemed on or before 3 months otherwise Nil

Exit Load (For SIP): 0.50% for exit (repurchase/switch-out/SWP/STP) on or before 3 months from the date of allotment of each instalment.

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) : Dividend, Growth & Bonus

Minimum Application Amount :

₹10,000 and in multiples of ₹100 thereafter. Systematic Investment Plan (SIP) availed.

Monthly option- ₹1000 per month for a minimum period of six months.

Quarterly Option - ₹1500 per quarter for a minimum period of 4 quarters.

Total Expense Ratio :

Regular Plan : 0.50 % p.a.

Direct Plan : 0.45 % p.a.

Asset Allocation :

Money Market & Debt Instruments : 80% - 100% (Maturity <3 Years)

Debt Market Instruments : 0% - 20% (Maturity <5 Years)

YTM : 6.14

Modified Duration : 0.01 Yrs

Average Maturity : 0.01 Yrs

Bloomberg code : IIFSTDG IN

About the Scheme

Objective : The investment objective of the scheme is to seek to generate income and capital appreciation through investment in debt instruments and money market instruments and to achieve stable returns over shorter-term investment horizons

Benchmark : CRISIL Short Term Bond Fund Index.

Fund Manager : Mr. Gautam Adukia

Mr. Gautam Adukia, aged 25 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 3 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

Mr. Adukia has been managing the current scheme since March 2014.

Holdings as on October 31, 2014

Certificate of Deposit		
CBLO / Reverse Repo & Net Current Asset		100.00%
Total		100.00%

Performance of the scheme is not published since the scheme has not completed 12 Months.

Scheme Performance

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Short term income fund-Regular plan	8.81%	8.88%	10905
IIFL Sort term income fund-Direct plan	8.86%	8.94%	10911
Benchmark*	10.12%	10.27%	11046
Additional Benchmark**	8.35%	8.41%	10858

As on September 30, 2014

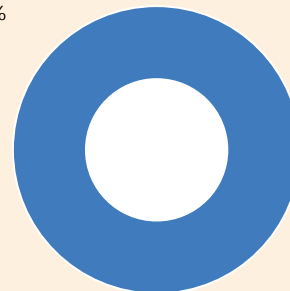
* Crisil Short Term Bond Fund Index,** Crisil 1 yr T-bill Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

*Inception date 20-September-2013

Rating Profile

Net Cash & Equivalent
100.00%



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

(*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

Note: Risk is represented in following colours:

 (BLUE) investors understand that their principal will be at low risk	 (YELLOW) investors understand that their principal will be at medium risk	 (BROWN) investors understand that their principal will be at high risk
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Scheme Details

NAV (31-10-2014) :

Regular Plan Growth : ₹ 1081.2202

Direct Plan Growth : ₹ 1081.7479

Dividend option	Regular Plan
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Daily Dividend Reinvestment	₹ 1000.0000
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Weekly	₹ 1005.6578
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Date of allotment : Nov. 13, 2013

Net AUM : ₹ 1707 Lakhs

Load Structure :

Entry Load : Nil

Exit Load : Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) : Growth Option & Dividend Option

Minimum Application Amount :

New Purchase - ₹ 5,000 and in multiples of ₹ 100 thereafter.

Additional purchase - ₹ 1000 and in multiples of ₹ 100 thereafter

Total Expense Ratio :

Regular Plan : 0.25 % p.a.

Direct Plan : 0.20 % p.a.

Asset Allocation :

Money market and debt instruments with residual maturity up to 91days 0% - 100%.

YTM : 8.09

Modified Duration : 0.06 yrs

Average Maturity : 0.06 Yrs

About the Scheme

Investment Objective:

To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days. However, there can be no assurance that the investment objective of the Scheme will be achieved

Benchmark: CRISIL Liquid Fund Index

Fund Manager:

Mr. Gautam Adukia, aged 25 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 3 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

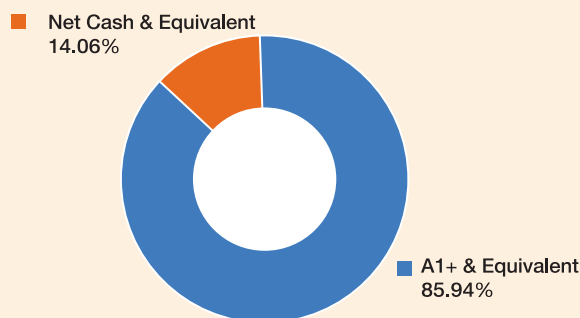
Mr. Adukia has been managing the current scheme since March 2014.

Holdings as on October 31, 2014

Certificate of Deposit		
Axis Bank Limited	ICRA A1+	24.75%
IndusInd Bank Limited	CRISIL A1+	23.37%
Punjab & Sind Bank	ICRA A1+	20.37%
Oriental Bank of Commerce	CRISIL A1+	17.45%
CBLO & Net Current Asset		14.06%
Total		100.00%

Performance of the scheme is not published since the scheme has not completed 12 Months.

Rating Profile



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.