



Monthly Factsheet
May 2015



Asset Management

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

IIFL India Growth Fund

An Open-ended Equity Scheme



High Risk (Brown)



The product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in equity & equity related instruments

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Note: Risk is represented in following colours:

(BLUE) investors understand that their principal will be at low risk

(YELLOW) investors understand that their principal will be at medium risk

(BROWN) investors understand that their principal will be at high risk

Scheme Details

NAV (29-05-2015) :

Regular Plan Growth option : ₹10.9994

Regular Plan Dividend option : ₹10.9994

Direct Plan Growth option : ₹11.0795

Direct Plan Dividend option : ₹11.0795

Date of allotment : Oct 30, 2014

Net AUM : ₹ 18174 Lakhs

Load Structure:

Entry Load: Nil; **Exit Load:** Nil

Minimum application :

₹5000 and in multiples of ₹100 thereafter.

Monthly SIP option: ₹1000 per month for a minimum period of six months.

Quarterly SIP option: ₹1500 per quarter for a minimum period of 4 quarters.

Plans offered : Regular plan & Direct plan.

Options offered : Growth & Dividend option.

Total Expense Ratio :

Regular Plan : 2.45% p.a.

Direct Plan : 1.20% p.a.

Bloomberg code: IIFGRRG IN

About the Scheme

Objective: The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

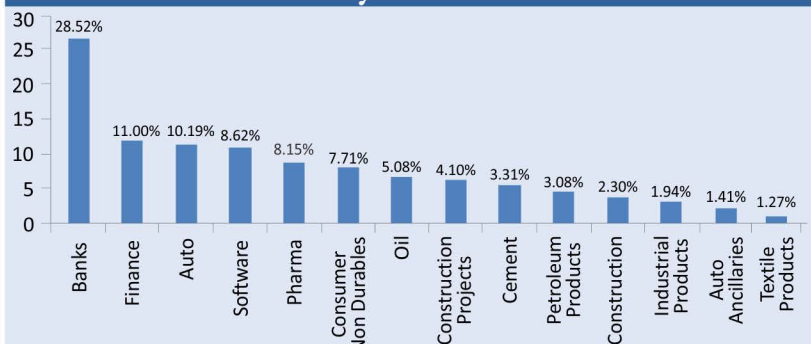
Benchmark: CNX Nifty Index

Fund Manager: Mr. Bandi, aged 37 years, is a Science graduate and a Chartered Accountant with 15 years of experience in the financial services industry. Mr. Bandi has been managing fund since its inception.

Top 15 Holdings as on May 31, 2015

Name of Instrument	Industry	% to Net Assets
HDFC Bank Ltd	Banks	8.20%
Tata Motors Ltd DVR Shares	Auto	6.96%
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	6.84%
Bajaj Finance Ltd	Finance	6.49%
Axis Bank Ltd	Banks	5.38%
Kotak Mahindra Bank Ltd	Banks	5.20%
Oil & Natural Gas Corporation Ltd	Oil	5.08%
HCL Technologies Ltd	Software	4.73%
Larsen & Toubro Ltd	Construction Project	4.10%
State Bank of India	Banks	3.98%
Tech Mahindra Ltd	Software	3.89%
Kansai Nerolac Paints Ltd	Consumer Non Durables	3.67%
Grasim Industries Ltd	Cement	3.31%
Maruti Suzuki India Ltd	Auto	3.23%
Oriental Bank Of Commerce	Banks	3.14%
Top 15 Equity Holding		74.20%
Total Equity Holding		96.68%
Net Cash & Cash Equivalent		3.32%
Total		100%

Industry Allocations*



*Industry allocations as per AMFI classifications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

High Risk (Brown)



The product is suitable for investors who are seeking*:

- Returns that closely correspond to the total return of the CNX Nifty Index over long term
- Investment in Equity Securities comprising CNX Nifty Index

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (29-05-2015)	: ₹ 875.8188
Date of allotment	: October 18, 2011
Net AUM	: ₹ 635 Lakhs

Ongoing Subscription / Redemption :

On Exchange - In round lot of 1 unit and multiple thereof.

Directly with Fund - In creation unit size (i.e. 5000 units) & multiple thereof.

Dematerialization: Units Available in D-mat form only.

Load Structure :

Entry Load: Nil; **Exit Load:** Nil

Plans / Options offered : Growth option only

Indicative Intraday NAV : www.iiflmf.com

Total Expense Ratio : 0.25% p.a.

Portfolio T/O Ratio # : 0.12

Tracking Error : 0.15% p.a.

Standard deviation : 12.40% annualized

Beta# : 1

Sharpe Ratio* : 0.82 Annualized

Based on 1 Year monthly data history.

*Risk free returns based on 365-days-T-bill Yield 7.7672 as on May 29, 2015

NSE symbol : IIFLNIFTY

ISIN : INF579M01019

Bloomberg code : IIFLNFT IS

Reuters code : IITF.NS

Exchange Listed : NSE

About the Scheme

Objective: The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Nifty Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Benchmark: CNX Nifty Index

Fund Manager: Mr. Manish Bandi (B.Sc. CA), aged 37 years, with 15 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

Top 10 Holdings as on May 31, 2015

Name of Instrument	Industry	% to Net Assets
HDFC Bank Ltd	Banks	6.88%
Infosys Ltd	Software	6.81%
Housing Development Finance Corporation Ltd	Finance	6.56%
ICICI Bank Ltd	Banks	6.20%
ITC Ltd	Consumer Non Durables	6.17%
Reliance Industries Ltd	Petroleum Products	4.86%
Larsen & Toubro Ltd	Construction Project	4.56%
Tata Consultancy Services Ltd	Software	4.50%
Axis Bank Ltd	Banks	3.36%
Tata Motors Ltd	Auto	3.24%
Top 10 Equity Holding		53.14%
Total Equity Holding		99.80%
Net Cash & Cash Equivalent		0.20%
Total		100%

Scheme Performance

Indices	31 March-2012	31 March-2013	31 March-2014	31 March-2015	CAGR Since Inception	PTP Return (INR)
	31 March-2013	31 March-2014	31 March-2015			
IIFL NIFTY ETF	8.74%	19.53%	28.10%	28.10%	17.58%	17499.29
Benchmark*	7.31%	17.98%	26.65%	26.65%	16.31%	16855.58
Additional Benchmark**	8.23%	18.85%	24.89%	24.89%	15.99%	16692.74

Since inception date: 18th October 2011

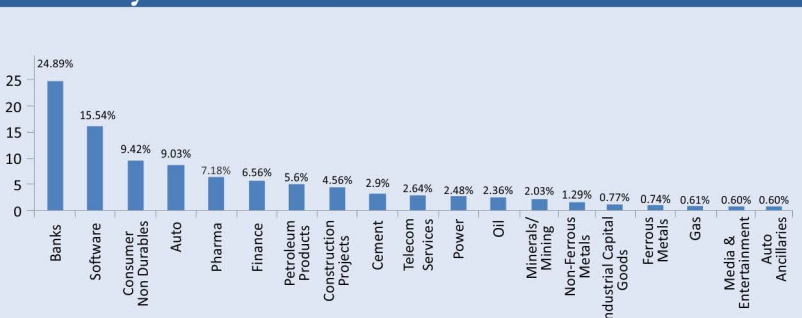
Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

* CNX Nifty ** BSE Sensex

Past performance may or may not be sustained in future.

As on March 31, 2015

Industry Allocations*



*Industry allocations as per AMFI classifications.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IIFL Dynamic Bond Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking*:

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

(*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

Scheme Details

NAV (29-05-2015) :

Regular Plan Growth : ₹ 11.4495

Regular Plan Bonus : ₹ 11.4495

Direct Plan Growth : ₹ 11.5607

Dividend option	Regular Plan	Direct Plan
Monthly	₹ 10.9493	₹ 11.0600
Quarterly	₹ 11.0486	₹ 11.1594
Half yearly	₹ 11.0486	-

Date of allotment : June 24, 2013

Net AUM : ₹ 1139 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load : Nil,

Exit Load : Nil

Exit Load (For SIP): Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) :
Dividend, Growth & Bonus

Minimum Application Amount :

₹10,000 and in multiples of ₹100 thereafter.
Systematic Investment Plan (SIP) availed.

Monthly option- ₹1000 per month for a minimum period of six months.

Quarterly Option - ₹1500 per quarter for a minimum period of 4 quarters.

Total Expense Ratio :

Regular Plan : 1.40 % p.a.

Direct Plan : 0.90 % p.a.

Asset Allocation :

Debt Market Instruments : 0% - 100%

Money Market Instruments : 0% - 100%

YTM : 7.87

Modified Duration : 6.97 Yrs

Average Maturity : 12.10 Yrs

Bloomberg code : IIFDBDB IN

About the Scheme

Objective : The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Benchmark : CRISIL Composite Bond Fund Index.

Fund Manager : Mr. Amey Mashilkar

Mr. Mashilkar, aged 27 years, is MBA from IIM Bangalore. He has 3 years of experience in portfolio advisory cross fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with Kotak Wealth Management Ltd.

Mr. Mashilkar has been managing the current fund since 27-Apr-2015.

Holdings as on May 31, 2015

Government Securities		
GOI 8.60 % 2028	Sovereign	92.90%
CBLO / Reverse Repo & Net Current Asset		7.10%
Total		100%

Scheme Performance

Indices	28 March-2014 - 31 March-2015	Since Inception CAGRS	PTP Return
IIFL Dynamic Bond Fund-Regular plan	16.09	7.95	11448
IIFL Dynamic Bond Fund-Direct plan	16.67	8.50	11550
Benchmark*	14.59	8.62	11573
Additional Benchmark**	14.57	5.37	10969

As on March 31, 2015

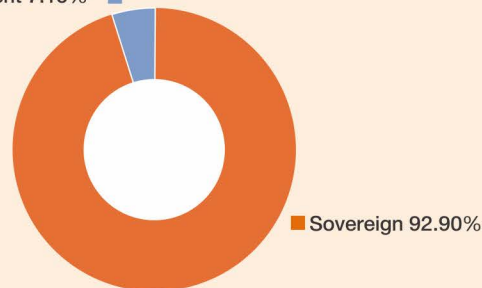
* Crisil Composite Bond Fund Index,** Crisil 10 yr Gilt Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

†Inception date 24-June-2013

Rating Profile

Net Cash & Equivalent 7.10%



IIFL Short term income fund has been merged into IIFL Dynamic bond fund w.e.f 22-Dec-2014

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IIFL Liquid Fund

An Open-ended Liquid Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking*:

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

(*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

Note: Risk is represented in following colours:

(BLUE) investors understand that their principal will be at low risk	(YELLOW) investors understand that their principal will be at medium risk	(BROWN) investors understand that their principal will be at high risk
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Scheme Details

NAV (31-05-2015) :

Regular Plan Growth : ₹ 1131.5424

Direct Plan Growth : ₹ 1132.4233

Dividend option : **Regular Plan**

Daily Div. Reinv. : ₹ 1000.0046

Weekly : ₹ 1006.0843

Date of allotment : Nov. 13, 2013

Net AUM : ₹ 6409 Lakhs

Load Structure :

Entry Load : Nil

Exit Load : Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) : Growth Option & Dividend Option

Minimum Application Amount :

New Purchase - ₹ 5,000 and in multiples of ₹ 100 thereafter.

Additional purchase - ₹ 1000 and in multiples of ₹ 100 thereafter

Total Expense Ratio :

Regular Plan : 0.25 % p.a.

Direct Plan : 0.20 % p.a.

Asset Allocation :

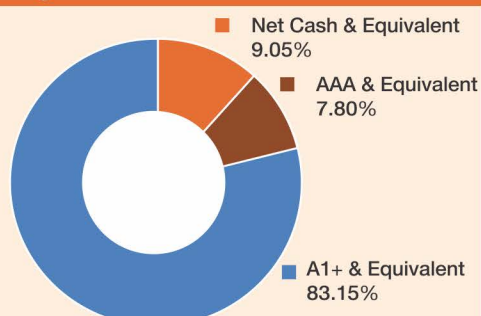
Money market and debt instruments with residual maturity up to 91days 0% - 100%.

YTM : 8.15

Modified Duration : 0.05 yrs

Average Maturity : 0.06 Yrs

Rating Profile



About the Scheme

Investment Objective:

To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days. However, there can be no assurance that the investment objective of the Scheme will be achieved

Benchmark: CRISIL Liquid Fund Index

Fund Manager: Mr. Amey Mashilkar

Mr. Mashilkar, aged 27 years, is MBA from IIM Bangalore. He has 3 years of experience in portfolio advisory cross fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with Kotak Wealth Management Ltd.

Mr. Mashilkar has been managing the current fund since 27-Apr-2015.

Holdings as on May 31, 2015

Certificate of Deposit		
Corporation Bank	CRISIL A1+	7.80%
Canara Bank	CRISIL A1+	7.80%
Kotak Mahindra Bank Ltd	CRISIL A1+	7.80%
Bank of Baroda	ICRA A1+	7.78%
Punjab & Sind Bank	ICRA A1+	7.77%
Bank of India	ICRA A1+	7.76%
Punjab & Sind Bank	ICRA A1+	7.72%
Indusind Bank Ltd	CRISIL A1+	6.20%
Indusind Bank Ltd	CRISIL A1+	3.88%
Bank of Maharashtra	CRISIL A1+	1.55%
Oriental Bank of Commerce	CRISIL A1+	1.55%
Commercial Paper		
Housing Development Finance Corporation Ltd	CRISIL A1+	7.78%
National Bank For Agriculture Rural Development	CRISIL A1+	7.76%
BONDS & NCDs		
LIC Housing Finance Ltd	CRISIL AAA	7.80%
CBLO & Net Current Asset		9.05%
Total		100.00%

Scheme Performance

Indices	28 March-2014 - 31 March-2015	Since Inception CAGRS	PTP Return
IIFL Liquid Fund-Regular plan	8.39	8.34	11169
IIFL Liquid Fund-Direct plan	8.45	8.39	11177
Benchmark*	8.98	9.20	11289
Additional Benchmark**	8.84	9.04	11267

As on March 31, 2015

*Crilil Liquid Fund Index,** Crilil 91 Day T-Bill Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

§Inception date 13-Nov-2013

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