



Notice – cum- addendum to the Scheme Information Document(s) (SIDs), Key Information Memorandum(s) (KIMs) and Statement of Additional Information (SAI) of IIFL Mutual Fund

Change of Fund Manager(s):

NOTICE IS HEREBY GIVEN THAT with effect from November 03, 2016, Mr. Prashasta Seth, has been designated as Fund Manager for IIFL India Growth Fund (An Open Ended Equity Scheme) and Mr. Ritesh Jain, has been designated as the Fund Manager for IIFL Dynamic Bond Fund (An open ended Income Scheme) and IIFL Liquid Fund (An Open Ended Liquid Scheme).

Brief profile of Mr. Seth and Mr. Jain is given below:

| Name of Fund Manager, Age, Qualification | Brief Experience |
|---|---|
| <p>Mr. Prashasta Seth Age: 39 Years Qualification: B. Tech - IIT Kanpur; PGP - IIM Ahmedabad</p> | <p>Mr. Seth has over 16 years of experience in the financial services industry. He has been with IIFL Wealth Group since inception and has been instrumental in setting up the equity desk at IIFL Wealth Group. As an Whole Time Director and Chief Executive Officer of IIFL Asset Management Limited (IIFL AMC), he has been instrumental in launch of various products under Mutual Fund, Alternative Investment Fund and PMS platform of IIFL AMC.</p> <p>He is a MBA from IIM Ahmedabad and B Tech from IIT Kanpur. His previous assignment includes a stint in JP Morgan, London and heading Irevna (a Standard & Poor's company).</p> |
| <p>Mr. Ritesh Jain Age: 42 Years Qualification: PGDBA, Finance</p> | <p>Mr. Jain has over 18 years of experience in the Fixed Income space including previous experience with Morgan Stanley and Principal Mutual Fund. Prior to joining IIFL AMC, he was working for Pramerica Mutual Fund as Head - Fixed Income. He is a commerce graduate and has completed PGDBA in Finance from K.J. Somaiya Institute of Management Studies and Research, Mumbai.</p> |

Mr. Manish Bandi ceases to be Fund Manager for IIFL India Growth Fund and Mr. Mohit Mehra ceases to be Fund Manager for IIFL Dynamic Bond Fund and IIFL Liquid Fund from the above mentioned date.

The contents of this addendum shall form an integral part of the SIDs/KIMs/SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

Restriction on investment by U.S. Persons in the schemes of IIFL Mutual Fund (IIFL MF):

NOTICE IS HEREBY GIVEN THAT in partial modification to the Notice cum Addendum dated February 13, 2015 regarding Restrictions on Non Acceptance of Subscriptions from "U. S. Persons" and Resident of Canada in the schemes of IIFL Mutual Fund, with effect from November 10, 2016, the schemes of IIFL Mutual Fund shall not accept subscriptions from U. S. Persons (as per definition under the Securities Act of 1933 of the United States) and corporations or other entities organised under the laws of the U.S except in case of Lump sum subscription and switch transactions requests received from Non-resident Indians (NRIs) /Persons of Indian origin (PIO) who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by IIFL Asset Management Limited (IIFL AMC), from time to time.

IIFL AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by IIFL AMC. The investor shall be responsible for complying with all the applicable laws for such investments. IIFL AMC reserves the right to reject the transaction request or redeem with applicable exit load and TDS or reverse allotted units, as the case may be, as and when identified by IIFL AMC, which are not in compliance with the terms and conditions notified in this regard.

The contents of this addendum shall form an integral part of the SIDs/KIMs/SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

Place: Mumbai

Date: November 02, 2016

For IIFL Asset Management Limited
 (Formerly known as India Infoline Asset Management Company Limited)

Sd/-

Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"