

UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2014
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Sr. No.	Particulars	IIFL NIFTY ETF	IIFL Dividend Opportunities Index Fund	IIFL Fixed Maturity Plan Series 6	IIFL Dynamic Bond Fund	IIFL Short Term Income Fund	IIFL Liquid Fund	
								01.10.2013 to 31.03.2014
1.1	Unit Capital at the beginning of the half - year period	(₹ in Crores)	0.15	24.66	122.21	34.14	20.80	^
1.2	Unit Capital at the end of the period	(₹ in Crores)	0.12	19.52	122.21	21.32	4.90	18.40
2.0	Reserves & Surplus	(₹ in Crores)	7.97	3.21	10.94	(0.31)	0.20	0.10
3.1	Total Net Assets at the beginning of the half - year period	(₹ in Crores)	8.66	25.13	126.84	32.41	20.87	^
3.2	Total Net Assets at the end of the period	(₹ in Crores)	8.09	22.73	133.16	21.02	5.14	18.50
4.1	NAV at the beginning of the half year period	(₹)						
	Growth		587.2085	10.1889	10.3783	9.4935	10.0339	^
	Dividend		N.A.	10.1889	10.3783	N.A.	N.A.	^
	Regular Plan							
	Daily Dividend		N.A.	N.A.	N.A.	N.A.	N.A.	^
	Weekly option		N.A.	N.A.	N.A.	N.A.	N.A.	^
	Fortnightly option		N.A.	N.A.	N.A.	N.A.	N.A.	^
	Monthly Option		N.A.	N.A.	N.A.	9.4935	10.0339	^
	Quarterly Option		N.A.	N.A.	N.A.	9.4935	N.A.	^
	Bonus Option		N.A.	N.A.	N.A.	9.4935	N.A.	^
	Half Yearly Option		N.A.	N.A.	N.A.	9.4935	10.0339	^
	Direct Plan							
	Growth Option		N.A.	10.2284	10.3890	9.5064	10.0342	^
	Monthly Option		N.A.	N.A.	N.A.	9.5064	N.A.	^
	Half Yearly Option		N.A.	N.A.	N.A.	9.5064	N.A.	^
	Dividend		N.A.	10.2284	N.A.	N.A.	N.A.	^
	Daily Dividend		N.A.	N.A.	N.A.	N.A.	N.A.	^
4.2	NAV at the end of the period ###	(₹)						
	Growth		688.1756	11.6423	10.8954	9.8558	10.4866	1,030.6627
	Dividend		N.A.	11.6423	10.8954	N.A.	N.A.	N.A.
	Regular Plan							
	Daily Dividend		N.A.	N.A.	N.A.	N.A.	N.A.	1,000.8682
	Weekly option		N.A.	N.A.	N.A.	N.A.	N.A.	1,006.5538
	Fortnightly option		N.A.	N.A.	N.A.	N.A.	N.A.	1,008.5464
	Monthly Option		N.A.	N.A.	N.A.	9.8558	10.1137	1,011.5540
	Quarterly Option		N.A.	N.A.	N.A.	9.8558	N.A.	N.A.
	Bonus Option		N.A.	N.A.	N.A.	9.8558	N.A.	N.A.
	Half Yearly Option		N.A.	N.A.	N.A.	9.8558	10.4866	N.A.
	Direct Plan							
	Growth Option		N.A.	11.7343	10.9095	9.8939	10.4895	1,030.8600
	Monthly Option		N.A.	N.A.	N.A.	9.8939	10.1138	N.A.
	Half Yearly Option		N.A.	N.A.	N.A.	9.8939	N.A.	1,030.8600
	Dividend		N.A.	11.7343	N.A.	N.A.	N.A.	N.A.
	Daily Dividend		N.A.	N.A.	N.A.	N.A.	N.A.	1,000.8942
4.3	Dividend (net) paid per unit during the half - year	(₹)						
	Individual & HUF							
	Dividend		N.A.	-	-	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	N.A.	N.A.	N.A.	N.A.	22.86409042
	Regular Plan- Dividend payout- Weekly Option		N.A.	N.A.	N.A.	N.A.	N.A.	18.68984722
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.	N.A.	17.12484122
	Regular Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	-	0.28876958	14.81803086
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	-	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	-	-	N.A.
	Direct Plan Dividend		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	N.A.	N.A.	N.A.	N.A.	5.17548620
	Direct Plan Dividend payout Weekly option		N.A.	N.A.	N.A.	N.A.	N.A.	-
	Direct Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	-	0.04899900	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	-	N.A.	-
	Others							
	Dividend		N.A.	-	-	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	N.A.	N.A.	N.A.	N.A.	20.75457282
	Regular Plan- Dividend payout- Weekly Option		N.A.	N.A.	N.A.	N.A.	N.A.	-
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.	N.A.	-
	Regular Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	-	-	-
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	-	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	-	-	N.A.
	Direct Plan Dividend		N.A.	-	N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	N.A.	N.A.	N.A.	N.A.	0.29212013
	Direct Plan Dividend payout Weekly option		N.A.	N.A.	N.A.	N.A.	N.A.	-
	Direct Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	-	-	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	-	N.A.	-
5.1	INCOME							
5.2	Dividend	(₹ in Crores)	0.04	0.46	-	-	-	-
5.3	Interest	(₹ in Crores)	0.00 @	0.00 @	6.07	1.23	0.92	0.80
5.4	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.)	(₹ in Crores)	0.39	(0.37)	-	(1.49)	0.00 @	-
5.5	Profit/(Loss) on inter-scheme transfer/sale of investments	(₹ in Crores)	-	-	-	(0.02)	0.00 @	-
5.6	Other Income	(₹ in Crores)	(0.00) @	0.01	-	0.00 @	-	-
5.7	Total Income (5.1 to 5.5)	(₹ in Crores)	0.43	0.10	6.07	(0.28)	0.92	0.80
6.1	EXPENSES							
6.2	Management Fees (excluding service tax)	(₹ in Crores)	0.00 @	0.10	0.20	0.09	0.026	0.01
6.3	Trustee Fees (excluding service tax)	(₹ in Crores)	0.00 @	0.00 @	0.01	0.00 @	0.00 @	0.00 @
6.4	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in Crores)	0.01	0.20	0.34	0.20	0.05	0.02
6.5	Percentage of Management Fees to daily average net assets #	(%)						
	Regular Plan		0.04%	0.85%	0.31%	0.62%	0.27%	0.11%
	Direct Plan		N.A.	0.83%	0.31%	0.62%	0.27%	0.09%
6.6	Total Recurring expenses as a percentage of daily average net assets #	(%)						
	Regular Plan		0.25%	1.70%	0.53%	1.40%	0.50%	0.25%
	Direct Plan		N.A.	0.91%	0.48%	0.90%	0.45%	0.18%
7.1	Returns during the half year \$ [(+) (-)]		17.19%	14.26%	4.90%	3.76%	4.42%	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year							
	(i) Last 1 year	[%]	19.30%	10.16%	7.90%	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	13.55%	9.00%	8.80%	-1.49%	4.77%	2.98%
	(v) Date of launch of the scheme / plan		18-Oct-11	26-Jun-12	26-Mar-13	24-Jun-13	20-Sep-13	13-Nov-13
7.3	Returns on Benchmark Index during the half year		16.89%	13.62%	5.00%	5.01%	5.00%	N.A.
7.4	Compounded Annualised yield on Benchmark Index							
	(i) Last 1 year	[%]	17.77%	8.25%	8.76%	N.A.	N.A.	N.A.
	(ii) Last 3 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	12.35%	7.55%	8.75%	0.92%	5.30%	3.52%
	Benchmark Index		S&P CNX Nifty Index	CNX Dividend Opportunities Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Term Bond Fund Index	CRISIL Liquid Fund Index
8	Provision for Doubtful Income/Debts	(₹ in Crores)	-	-	-	-	-	-
9	Payments to associate/group companies	(₹ in Crores)	-	-	-	-	-	-
10	Investments made in associate/group companies	(₹ in Crores)	-	0.40	-	-	-	-

N.A. - Not Applicable, (\$) - Returns during the half year has been calculated on published NAVs for the Growth Option of Scheme, (@) - Indicates less than 0.01 Crores, (#) - Indicates annualised for the period, ^ - The Units of the scheme were allotted during the half year period ended March 31, 2014 and hence there are no unit balances, Total Net Assets and NAV per unit at the beginning of the period, (###) - For IIFL Fixed Maturity Plan - Series 6, IIFL Dynamic bond fund, IIFL Short Term Income fund, IIFL Liquid fund NAVs at the end of the half year period are based on the computed NAV as on 31st March 2014.

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2014
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction		Brokerage	
			₹ Crores	% of total value transaction of the Fund	₹ Crores	% of total brokerage paid by the Fund
		01st October 2013 to 31 March 2014	Nil	Nil	Nil	Nil
		01st April 2013 to 30th September 2013	Nil	Nil	Nil	Nil

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/ related parties/ group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Business given		Brokerage	
			₹ Crores	% of total business received by the Fund	₹ Crores	% of total commission paid by the Fund
India Infoline Limited	Associate	01st October 2013 to 31 March 2014	32.66	21.99%	0.05	28.67%
IIFL Wealth Management Ltd	Associate	01st October 2013 to 31 March 2014	111.24	74.89%	0.11	66.49%
India Infoline Limited	Associate	01st April 2013 to 30th September 2013	29.94	34.76%	0.02	41.39%
IIFL Wealth Management Ltd	Associate	01st April 2013 to 30th September 2013	48.17	55.93%	0.02	52.23%

Note: Above figures does not include commission borne by AMC

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the Company/ Subsidiary	Aggregate cost of acquisition during the period ended March 31, 2014 (₹ in Lakhs)	Outstanding as at March 31, 2014 (At Market/ Fair Value) (₹ in Lakhs)
India Infoline Ltd.	*IIFL NIFTY ETF	IIFL Dividend Opportunities Index Fund	0.38	-
	IIFL Short Term Income Fund	IIFL Fixed Maturity Plan - Series 6	2715.56	3041.41

(Includes following subsidiaries : India Infoline Finance Ltd, India Infoline Housing Finance Ltd) *India Infoline Ltd's investment in IIFL Nifty ETF is determined as per benpos data of 29.06.2013.

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding
IIFL Liquid Fund	3	79.81

- No Scheme has declared any bonus during the half-year period ended March 31, 2014
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2014
- The total outstanding exposure in derivative instruments as at the end of the half-year period is NIL
- No Scheme has borrowed money for half-year period ended March 31, 2014
- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL NIFTY ETF	28-Sep-11	18-Oct-11
IIFL Dividend Opportunities Index Fund	06-Jun-12	26-Jun-12
IIFL Fixed Maturity Plan - Series 6	18-Mar-13	26-Mar-13
IIFL Dynamic Bond Fund	06-Jun-13	24-Jun-13
IIFL Short Term Income Fund	30-Aug-13	20-Sep-13
IIFL Liquid Fund	01-Nov-13	13-Nov-13

- During the half year ended March 31, 2014, none of the schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of developed with respect to the same.
- The unaudited Half Yearly Financial results for the period ended March 31, 2014 have been approved by the Board of Directors of India Infoline Asset Management Company Ltd. And India Infoline Trustee Company Ltd.

Notice is hereby given that the Un-audited Financial Results of respective schemes of IIFL Mutual Fund, for the half year ended March 31, 2014, have been hosted on website of IIFL Mutual Fund i.e. www.iiflmf.com. The Portfolio statement of respective schemes of IIFL Mutual Fund, as on March 31, 2014 is as follows:

PORTFOLIO STATEMENT OF IIFL NIFTY ETF AS ON March 31, 2014 (An Open-ended Index Exchange Traded Fund)				
Name of the Instrument	Industry/Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
ITC Ltd.	Consumer Non Durables	19850	70.04	8.66
Infosys Ltd.	Software	1733	56.89	7.04
Reliance Industries Ltd.	Petroleum Products	5902	54.93	6.79
ICICI Bank Ltd.	Banks	4145	51.61	6.38
HDFC Bank Ltd.	Banks	6654	49.83	6.16
Housing Development Finance Corporation Ltd.	Finance	5599	49.49	6.12
Tata Consultancy Services Ltd.	Software	1836	39.16	4.84
Larsen & Toubro Ltd.	Construction Project	2926	37.22	4.60
Tata Motors Ltd.	Auto	6452	25.72	3.18
State Bank of India	Banks	1110	21.29	2.63
Oil & Natural Gas Corporation Ltd.	Oil	6352	20.24	2.50
Axis Bank Ltd.	Banks	1115	16.28	2.01
Mahindra & Mahindra Ltd.	Auto	1653	16.21	2.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2703	15.54	1.92
Hindustan Unilever Ltd.	Consumer Non Durables	2541	15.39	1.90
Bharti Airtel Ltd.	Telecom - Services	4272	13.57	1.68
HCL Technologies Ltd.	Software	961	13.36	1.65
Wipro Ltd.	Software	2347	12.75	1.58
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	455	11.67	1.44
Kotak Mahindra Bank Ltd.	Banks	1368	10.68	1.32
Bajaj Auto Ltd.	Auto	482	10.04	1.24
Hero MotoCorp Ltd.	Auto	431	9.80	1.21
Tech Mahindra Ltd.	Software	533	9.57	1.18
Tata Steel Ltd.	Ferrous Metals	2394	9.43	1.17
Maruti Suzuki India Ltd.	Auto	475	9.37	1.16
Asian Paints Ltd.	Consumer Non Durables	1626	8.91	1.10
NTPC Ltd.	Power	7400	8.87	1.10
Sesa Sterile Ltd.	Minerals/Mining	4437	8.37	1.04
Power Grid Corporation of India Ltd.	Power	7908	8.30	1.03
Lupin Ltd.	Pharmaceuticals	857	8.00	0.99
Ultratech Cement Ltd.	Cement	365	7.98	0.99
IndusInd Bank Ltd.	Banks	1530	7.68	0.95
United Spirits Ltd.	Consumer Non Durables	283	7.49	0.93
Cairn India Ltd.	Oil	2122	7.07	0.87
Cipla Ltd.	Pharmaceuticals	1822	6.97	0.86
Grasim Industries Ltd.	Cement	229	6.61	0.82
Coal India Ltd.	Minerals/Mining	2268	6.55	0.81
Hindalco Industries Ltd.	Non - Ferrous Metals	4618	6.55	0.81
GAIL (India) Ltd.	Gas	1613	6.07	0.75
Tata Power Company Ltd.	Power	6557	5.58	0.69
Ambuja Cements Ltd.	Cement	2749	5.56	0.69
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2836	5.56	0.69
IDFC Ltd.	Finance	4505	5.51	0.68
Bank of Baroda	Banks	688	4.96	0.61
ACC Ltd.	Cement	336	4.70	0.58
Bharat Petroleum Corporation Ltd.	Petroleum Products	928	4.27	0.53
Punjab National Bank	Banks	535	3.98	0.49
NMDC Ltd.	Minerals/Mining	2846	3.96	0.49
Jindal Steel & Power Ltd.	Ferrous Metals	1325	3.87	0.48
DLF Ltd.	Construction	1604	2.83	0.35
Rights				
Tata Power Co Ltd-Rights	Power	819	0.21	0.03
Total			806.49	99.75
Cash & Cash Equivalent			0.50	0.06
CBLO/Reverse Repo Investments			1.53	0.19
Net Receivables/(Payables)			2.03	0.25
Total			808.52	100.00
NET ASSETS			808.52	100.00

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period (₹) Nil
- NAV at the end of the period (₹) *
 - Growth Option 587.2085
 - Growth Option 688.1756
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.12
- Total Dividend (net) declared during the half-year period - (Dividend Option) N.A.
- Total Exposure to illiquid securities is Nil

PORTFOLIO STATEMENT OF IIFL FMP - SERIES 6 AS ON March 31, 2014 (A Close-ended Income Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
a) Listed/awaiting listing on the stock exchanges				
10.20% Tata Steel Ltd. 07-05-15**	IND AAA	1500000	1,505.37	11.31
9.15% Tata Motors Ltd. 03-06-15**	CARE AA+	1500000	1,489.77	11.19
9.15% Tata Power Company Ltd. 23-07-15**	ICRA AA	1000000	983.93	7.39
9.57% IDFC Ltd. 11-07-15**	IND AAA	500000	500.79	3.76
8.29% Power Finance Corporation Ltd. 25-06-15**	CRISIL AAA	500000	493.52	3.71
9.52% IDFC Ltd. 17-07-15**	ICRA AAA	360000	360.37	2.71
9.38% SIDBI 14-02-15**	CRISIL AAA	170000	170.13	1.28
Total			5,503.88	41.33
b) Privately placed / Unlisted				
8.00% Mahindra Vehicles Manufacturers Ltd. 14-03-15**	ICRA AA	2000000	2,103.25	15.80
Total			2,103.25	15.80
c) Zero Coupon Bonds				
0.00% Sundaram BNP Paribas Ltd. 27-07-15**	CARE AA+	2000000	2,183.63	16.40
0.00% India Infoline Finance Ltd. 27-07-15**	ICRA AA-	1500000	1,686.70	12.67
0.00% India Infoline Housing Finance Ltd. 27-07-15**	CRISIL AA-	1000000	1,122.94	8.43
0.00% India Infoline Finance Ltd. 18-12-14**	ICRA AA-	173080	231.77	1.74
Total			5,225.04	39.24
Cash & Cash Equivalent				
CBLO/Reverse Repo Investments			183.67	1.38
Net Receivables/(Payables)			299.93	2.25
Total			483.60	3.63
NET ASSETS			13,315.77	100.00

**** Thinly traded/Non traded securities**

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period (₹) Nil
- NAV at the end of the period (₹) *
 - Growth Option 10.3783
 - Dividend Option 10.3783
 - Growth Option - Direct 10.3890
- NAV at the end of the period (₹) *
 - Growth Option 10.8954
 - Dividend Option 10.8954
 - Growth Option - Direct 10.9095
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 421 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- * Based on the computed NAV as on 31st Mar 2014.
- Total Exposure to illiquid securities is Nil

PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON March 31, 2014 (An Open-ended Income Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures				
8.82% Rural Electrification Corporation Ltd. 12-04-23**	ICRA AAA	50000	477.50	22.72
9.52% IDFC Ltd. 17-07-15**	ICRA AAA	90000	90.09	4.29
Total			567.59	27.01
GOVERNMENT BONDS				
8.28% GOVT 21-09-27**	SOVEREIGN	100000	933.50	44.42
1.44% GOVT 05-06-23**	SOVEREIGN	500000	424.86	20.22
Total			1,358.36	64.63
Cash & Cash Equivalent				
CBLO/Reverse Repo Investments			127.77	6.08
Net Receivables/(Payables)			47.89	2.28
Total			175.66	8.36
NET ASSETS			2,101.61	100.00

**** Thinly traded/Non traded securities**

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period (₹) Nil
- NAV at the end of the period (₹) *
 - Regular Plan- Growth Option 9.4935
 - Regular Plan- Dividend payout- Monthly Option 9.4935
 - Regular Plan- Dividend payout- Quarterly Option 9.4935
 - Regular Plan- Bonus Option 9.4935
 - Regular Plan- Dividend payout- Half yearly Option 9.4935
 - Direct Plan- Growth Option 9.5064
 - Direct Plan- Dividend payout- Monthly Option 9.5064
 - Direct Plan- Dividend payout- Half yearly Option 9.5064
- NAV at the end of the period (₹) *
 - Regular Plan- Growth Option 9.8558
 - Regular Plan- Dividend payout- Monthly Option 9.8558
 - Regular Plan- Dividend payout- Quarterly Option 9.8558
 - Regular Plan- Bonus Option 9.8558
 - Regular Plan- Dividend payout- Half yearly Option 9.8558
 - Direct Plan- Growth Option 9.8939
 - Direct Plan- Dividend payout- Monthly Option 9.8939
 - Direct Plan- Dividend payout- Half yearly Option 9.8939
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 3634 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- * Based on the computed NAV as on 31st Mar 2014.
- Total Exposure to illiquid securities is Nil

PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON March 31, 2014 (An Open-ended Liquid Scheme)				
Name of the Instrument	Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Non Convertible Debentures				
			NIL	NIL
Total			0.00	0.00
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Dena Bank 02-04-14**	CRISIL A1+	50000	499.87	27.03

UCO Bank 02-04-14**	CRISIL A1+	50000	499.86	27.03
IDBI Ltd. 04-04-14**	CRISIL A1+	300000	299.68	16.20
Bank of Baroda 25-04-14**	ICRA A1+	300000	298.06	16.12
Total			1,597.47	86.37
Cash & Cash Equivalent				
CBLO/Reverse Repo Investments			230.19	12.45
Net Receivables/(Payables)			21.91	1.18
Total			252.10	13.63
NET ASSETS			1,849.57	100.00

**** Thinly traded/Non traded securities**

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period (₹) \$
 - Regular Plan- Growth Option N.A.
 - Regular Plan- Dividend payout- Monthly Option N.A.
 - Regular Plan- Daily Dividend Reinvestment N.A.
 - Regular Plan- Dividend payout- Fortnightly Option N.A.
 - Regular Plan- Dividend payout- Weekly Option N.A.
 - Direct Plan- Growth Option N.A.
 - Direct Plan- Daily Dividend Reinvestment N.A.
 - Direct Plan- Dividend payout- Half yearly Option N.A.
- NAV at the end of the period (₹) *
 - Regular Plan- Growth Option 1030.6627
 - Regular Plan- Dividend payout- Monthly Option 1011.5540
 - Regular Plan- Daily Dividend Reinvestment 1000.8682
 - Regular Plan- Dividend payout- Fortnightly Option 1008.5464
 - Regular Plan- Dividend payout- Weekly Option 1006.5538
 - Direct Plan- Growth Option 1030.8600
 - Direct Plan- Daily Dividend Reinvestment 1000.8942
 - Direct Plan- Dividend payout- Half yearly Option 1030.8600
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 6 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil

Plan/Option Name	Individual & HUF	Others
Direct Plan - Daily Dividend	5.17548620	0.29212013
Direct Plan - Half Yearly Dividend	-	-
Regular Plan - Daily Dividend	22.86409042	20.75457282
Regular Plan - Weekly Dividend	18.68984722	-
Regular Plan - Fortnightly Dividend	17.12484122	-
Regular Plan - Monthly Dividend	14.81803086	-

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).
 * Based on the computed NAV as on 31st Mar 2014.
 \$ Launch/allotment date during the current period and hence no NAV for the beginning of the period.

**PORTFOLIO STATEMENT OF IIFL DIVIDEND OPPORTUNITIES INDEX FUND AS ON March 31 2014
(An Open-ended Index Fund)**

Name of the Instrument	Industry/Rating	Quantity	Market value (₹ in lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
Listed/awaiting listing on the stock exchanges				
Hindustan Unilever Ltd.	Consumer Non Durables	29850	180.76	7.95
Bajaj Auto Ltd.	Auto	8334	173.65	7.64
Oil & Natural Gas Corporation Ltd.	Oil	54135	172.53	7.59
ITC Ltd.	Consumer Non Durables	48199	170.07	7.48
Hero MotoCorp Ltd.	Auto	7450	169.47	7.45
NTPC Ltd.	Power	128001	153.47	6.75
Coal India Ltd.	Minerals/Mining	39222	113.25	4.98
Bank of Baroda	Banks	11891	85.70	3.77
ACC Ltd.	Cement	5809	81.30	3.58
Punjab National Bank	Banks	9247	68.79	3.03
NMDC Ltd.	Minerals/Mining	49227	68.55	3.02
GlaxoSmithKline Pharmaceuticals Ltd.	Pharmaceuticals	2595	66.77	2.94
Colgate Palmolive (India) Ltd.	Consumer Non Durables	4138	56.79	2.50
Cummins India Ltd.	Industrial Products	8435	50.34	2.21
Rural Electrification Corporation Ltd.	Finance	20358	46.76	2.06
Mahindra & Mahindra Financial Services Ltd.	Finance	16892	42.57	1.87
Power Finance Corporation Ltd.	Finance	21546	41.63	1.83
Oil India Ltd.	Oil	8461	40.96	1.80
Bajaj Holdings & Investment Ltd.	Finance	3811	39.06	1.72
Hindustan Petroleum Corporation Ltd.	Petroleum Products	10280	31.85	1.40
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	720	30.96	1.36
Bank of India	Banks	13282	30.35	1.34
Karur Vysya Bank Ltd.	Banks	6424	24.11	1.06
Canara Bank	Banks	8880	23.47	1.03
The Jammu & Kashmir Bank Ltd.	Banks	1410	21.69	0.95
Union Bank of India	Banks	15607	21.44	0.94
Max India Ltd.	Finance	10071	20.95	0.92
The South India Bank Ltd.	Banks	83084	18.49	0.81
Mphasis Ltd.	Software	4560	18.42	0.81
Ashok Leyland Ltd.	Auto	77213	18.26	0.80
Oriental Bank of Commerce	Banks	7610	16.96	0.75
IDBI Bank Ltd.	Banks	23405	15.28	0.67
Engineers India Ltd.	Construction Project	6193	13.97	0.61
The Karnataka Bank Ltd.	Banks	11700	13.72	0.60
Allahabad Bank	Banks	13898	12.63	0.56
Syndicate Bank	Banks	13123	12.61	0.55
McLeod Russel India Ltd.	Consumer Non Durables	3629	11.29	0.50
UCO Bank	Banks	14368	10.48	0.46
NIIT Technologies Ltd.	Software	2597	10.45	0.46
Rallis India Ltd.	Pesticides	6027	10.44	0.46
Andhra Bank	Banks	14593	9.33	0.41
Dewan Housing Finance Corporation Ltd.	Finance	4046	8.85	0.39
Hexaware Technologies Ltd.	Software	5419	8.16	0.36
Indian Overseas Bank	Banks			