



ASSET MANAGEMENT

IIFL Asset Management Limited CIN: U74900MH2010PLC201113

IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 • www.iifl.com

UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2016
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IIFL Fixed Maturity Plan - Series 6	IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL India Growth Fund
			01.10.2015 to 31.03.2016	01.10.2015 to 31.03.2016	01.10.2015 to 31.03.2016	01.10.2015 to 31.03.2016
1.1	Unit Capital at the beginning of the half - year period	(₹ in Crores)	89.76	9.78	115.55	178.71
1.2	Unit Capital at the end of the period	(₹ in Crores)	89.76	43.19	149.08	139.17
2.0	Reserves & Surplus	(₹ in Crores)	26.22	9.74	19.59	2.32
3.1	Total Net Assets at the beginning of the half - year period	(₹ in Crores)	111.65	11.53	133.03	186.26
3.2	Total Net Assets at the end of the period	(₹ in Crores)	115.98	52.92	168.67	141.49
4.1	NAV at the beginning of the half year period	(₹)				
	Growth		12.4385	11.7907	1,160.2476	10,4143
	Dividend		N.A.	N.A.	N.A.	10,4143
	Regular Plan					
	Daily Dividend Option		N.A.	N.A.	1,000.0032	N.A.
	Weekly Dividend Option		N.A.	N.A.	1,005.2580	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		N.A.	11.0702	N.A.	N.A.
	Quarterly Dividend Option		N.A.	11.3779	N.A.	N.A.
	Bonus Option		N.A.	11.7907	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	11.3779	N.A.	N.A.
	Direct Plan					
	Growth Option		12.4631	11.9254	1,161.3447	10,5346
	Dividend Option		N.A.	N.A.	N.A.	10,5346
	Monthly Dividend Option		N.A.	11.2035	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option		N.A.	11.5112	N.A.	N.A.
	Dividend Option		N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period	(₹)				
	Growth		12.9209	12.1440	1,203.4253	10,1513
	Dividend		N.A.	N.A.	N.A.	10,1513
	Regular Plan					
	Daily Dividend Option		N.A.	N.A.	1,000.0640	N.A.
	Weekly Dividend Option		N.A.	N.A.	1,005.6177	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option		N.A.	11.0956	N.A.	N.A.
	Quarterly Dividend Option		N.A.	11.7188	N.A.	N.A.
	Bonus Option		N.A.	12.1440	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	11.7188	N.A.	N.A.
	Direct Plan					
	Growth Option		12.9471	12.3137	1,204.8678	10,3330
	Monthly Dividend Option		N.A.	11.2612	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option		N.A.	11.8855	N.A.	N.A.
	Dividend Option		N.A.	N.A.	N.A.	10,3330
	Daily Dividend Option		N.A.	N.A.	N.A.	N.A.
4.3	Dividend (net) paid per unit during the half - year	(₹)				
	Individual & HUF					
	Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	N.A.	26.41348702	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	N.A.	27.14573876	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		N.A.	0.21666928	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		N.A.	0.21720000	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Others					
	Dividend		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	N.A.	24.46520543	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		N.A.	0.20074944	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	N.A.	N.A.	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Monthly Option		N.A.	N.A.	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N.A.
INCOME						
5.1	Dividend	(₹ in Crores)	-	-	-	0.30
5.2	Interest	(₹ in Crores)	4.67	3.50	4.30	0.23
5.3	Profit/(loss) on sale/redemption of investments(other than inter scheme	(₹ in Crores)	(0.17)	(0.04)	(0.11)	1.79
5.4	Profit/(loss) on inter-scheme transfer/sale of investment	(₹ in Crores)	-	(0.00) @	(0.00)	-
5.5	Other income (indicating nature)	(₹ in Crores)	(0.00) @	(0.00) @	(0.00) @	(0.00) @
5.6	Total Income (5.1 to 5.5)	(₹ in Crores)	4.51	3.47	4.19	2.32
EXPENSES						
6.1	Management Fees (incl of Service Tax)	(₹ in Crores)	0.02	0.13	0.06	0.79
6.2	Trusteeship Fees	(₹ in Crores)	0.01	(0.00) @	0.01	0.01
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(₹ in Crores)	0.06	0.02	0.13	1.85
6.4	Percentage of Management Fees to daily average net assets #	(%)				
	Regular Plan		0.03%	0.35%	0.12%	1.00%
	Direct Plan		0.03%	0.35%	0.12%	1.00%
6.5	Total Recurring expenses as a percentage of daily average net assets #	(%)				
	Regular Plan		0.10%	0.99%	0.25%	2.45%
	Direct Plan		0.09%	0.45%	0.19%	1.20%
7.1	Returns during the half year \$ [(+) (-)]		3.88%	3.00%	3.72%	-2.53%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year					
	(i) Last 1 year	[%]	8.02%	6.06%	7.72%	-6.53%
	(ii) Last 3 years	[%]	***	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	8.86%	7.26%	8.08%	1.06%
	(v) Date of launch of the scheme / plan		26-Mar-13	24-Jun-13	13-Nov-13	30-Oct-14
7.3	Returns on Benchmark Index during the half year		3.90%	3.75%	3.85%	-2.65%
7.4	Compounded Annualised yield on Benchmark Index					
	(i) Last 1 year	[%]	8.44%	8.22%	8.04%	-8.84%
	(ii) Last 3 years	[%]	***	N.A.	N.A.	N.A.
	(iii) Last 5 years	[%]	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan	[%]	9.17%	8.46%	8.70%	-3.74%
	Benchmark Index		CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Liquid Fund Index	CN NIFTY INDEX
8	Provision for Doubtful Income/Debts	(₹ in Crores)	-	-	-	-
9	Payments to associate/group companies	(₹ in Crores)	-	0.04	0.02	1.01
10	Investments made in associate/group companies	(₹ in Crores)	-	16.43	-	-

N.A. Not Applicable
 (\$) Returns during the half year has been calculated on published navs for the Growth Option of Scheme
 (@) Indicates less than 0.01 Crores.
 (#) Indicates annualised for the period.
 (***) First NAV was declared on 02.04.2013

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31, 2016
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			₹ Crores	% of total value of of the Fund	₹ Crores	% of total transaction brokerage paid by the Fund
India Infoline Limited	Associate	01st April 2015 to 30th September 2015	11.18	2.00	0.01	5.24
		01st October 2015 to 31st March 2016	14.54	2.44	0.01	14.52

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/ group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Brokerage	
			₹ Crores	% of total business received by the Fund	₹ Crores	% of total commission paid by the Fund
India Infoline Limited	Associate	01st April 2015 to 30th September 2015	46.90	9.69	0.10	8.92
IIFL Wealth Management Ltd	Associate	01st April 2015 to 30th September 2015	430.05	88.82	0.98	89.39
IIFL Private Wealth (Mauritius) Ltd	Associate	01st April 2015 to 30th September 2015	1.64	0.34	0.01	0.88
India Infoline Limited	Associate	01st October 2015 to 31st March 2016	41.82	8.54	0.10	9.04
IIFL Wealth Management Ltd	Associate	01st October 2015 to 31st March 2016	441.20	90.05	0.95	88.73
IIFL Private Wealth (Mauritius) Ltd	Associate	01st October 2015 to 31st March 2016	3.50	0.71	0.02	1.44

Note: Above figures does not include commission borne by AMC (@) Indicates less than 0.01 Crores.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended March 31, 2016 (Rupees in Lakhs)	Outstanding as at March 31, 2016 (At Market / Fair Value) (Rupees in Lakhs)
India Infoline Finance Limited	IIFL Dynamic Bond Fund IIFL Liquid Fund	IIFL Dynamic Bond Fund	141.36	-

The Investment Manager is of the opinion that the investments are made by the schemes in such companies since they are perceived as fundamentally strong and possess a high potential for growth. Further, investments in fixed income instruments issued by the aforesaid companies would yield attractive returns commensurate with the risks associated with the issuer.

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding %
IIFL Dynamic Bond Fund	1	69.06%
IIFL Liquid Fund	1	31.43%

- No Scheme has declared any bonus during the half-year period ended March 31, 2016
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31, 2016
- The total outstanding exposure in derivative instruments as at the end of the half-year period is NIL
- No Scheme has borrowed money for half-year period ended March 31, 2016
- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Fixed Maturity Plan - Series 6	18-Mar-13	26-Mar-13
IIFL Dynamic Bond Fund	6-Jun-13	24-Jun-13
IIFL Liquid Fund	1-Nov-13	13-Nov-13
IIFL India Growth Fund	8-Oct-14	30-Oct-14

- During the half year ended March 31, 2016, the below scheme subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the same.

Name of Associate : IIFL Holding Ltd.

Scheme Name	Name of Issuer	Type of Security	Details of Subscription		Details of Allotment	
			Quantity	Amount (Rs. In Crores)	Quantity	Amount (Rs. In Crores)
IIFL India Growth Fund	HealthCare Global Enterprises Ltd	Equity	229320	5.00	146463	3.19

- The unaudited Half Yearly Financial results for the period ended March 31, 2016 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Ltd.

Notice is hereby given that the Un-audited Financial Results of respective schemes of IIFL Mutual Fund, for the half year ended March 31, 2016, have been hosted on website of IIFL Mutual Fund i.e. www.iiflmf.com. The Portfolio statement of respective schemes of IIFL Mutual Fund, as on March 31, 2016 is as follows:

PORTFOLIO STATEMENT OF IIFL INDIA GROWTH FUND AS ON MARCH 31, 2016 (An Open-ended Equity Scheme)				
Name of the Instrument	Industry/ Rating	Quantity	Market/ Fair value (₹ in lakhs)	% to Net Assets
EQUITY & EQUITY RELATED INSTRUMENTS				
a) Listed / awaiting listing on Stock Exchanges				
Bajaj Finance Limited	Finance	18,000	1246.35	8.81%
HDFC Bank Limited	Banks	113,500	1215.76	8.59%
Tata Motors Ltd DVR Shares	Auto	376,056	1084.36	7.66%
Kansai Nerolac Paints Limited	Consumer Non Durables	318,144	892.71	6.31%
Tech Mahindra Limited	Software	187,834	892.12	6.31%
State Bank of India	Banks	377,543	733.38	5.18%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	86,000	705.20	4.98%
Larsen & Toubro Limited	Construction Project	57,000	693.52	4.90%
Bajaj Finserv Limited	Finance	40,404	691.35	4.89%
Grasim Industries Limited	Cement	17,274	664.04	4.69%
ICICI Bank Limited	Banks	232,893	551.14	3.90%
HCL Technologies Limited	Software	62,828	511.48	3.61%
LIC Housing Finance Limited	Finance	88,600	436.93	3.09%
Muthoot Finance Limited	Finance	240,000	429.00	3.03%
Power Grid Corporation of India Limited	Power	273,000	379.74	2.68%
Lupin Limited	Pharmaceuticals	24,000	355.02	2.51%
PVR Limited	Media & Entertainment	48,050	352.90	2.49%
Maruti Suzuki India Limited	Auto	8,825	327.96	2.32%
HealthCare Global Enterprises Ltd.	Healthcare Services	146,463	261.51	1.85%
SKF India Limited	Industrial Products	19,600	247.78	1.75%
Oriental Bank of Commerce	Banks	260,826	239.05	1.69%
Bharat Petroleum Corporation Limited	Petroleum Products	20,000	180.86	1.28%
Monte Carlo Fashions Ltd	Textile Products	44,900	157.51	1.11%
Setco Automotive Ltd	Auto Ancillaries	446,377	129.90	0.92%
Housing Development Finance Corporation Limited (Warrant)	Finance	51,100	71.03	0.50%
Sub Total			13450.60	95.05%
(b) Unlisted				
Sub Total			NIL	NIL
Total			13450.60	95.05%
CBLO / Reverse Repo				
CBLO			428.74	3.03%
Sub Total			428.74	3.03%
Total			428.74	3.03%
Net Receivables / (Payables)				
GRAND TOTAL			14148.99	100.00%

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
 - Growth Option - Direct 10.5346
 - Dividend Option - Direct 10.5346
 - Growth Option 10.4143
 - Dividend Option 10.4143
- NAV at the end of the period
 - Growth Option - Direct 10.3330
 - Dividend Option - Direct 10.3330
 - Growth Option 10.1513
 - Dividend Option 10.1513
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.93
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2016 Nil
- The details of repo transactions of the scheme in corporate debt securities Nil

PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON MARCH 31, 2016 (An Open-ended Liquid Scheme)				
Name of the Instrument	Rating	Quantity	Market / Fair value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
a) Listed / awaiting listing on Stock Exchange				
8.95% Bajaj Finance Limited (06/05/2016) **	ICRA AA+	1,000,000	999.71	5.93%
ICICI Home Finance Company Ltd (04/04/2016) (ZCB) **	ICRA AAA	500,000	556.44	3.30%
8.95% Tata Motors Limited (29/04/2016) **	CARE AA+	500,000	500.10	2.96%
Sub Total			2056.25	12.19%
(b) Privately placed / Unlisted				
Sub Total			NIL	NIL
Total			2056.25	12.19%
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
Andhra Bank (04/04/2016) ** #	CARE A1+	1,000,000	999.01	5.92%
Corporation Bank (29/04/2016) ** #	CRISIL A1+	1,000,000	993.70	5.89%
Vijaya Bank (29/04/2016) ** #	CARE A1+	1,000,000	993.57	5.89%
IndusInd Bank Limited (31/05/2016) ** #	CRISIL A1+	1,000,000	988.14	5.86%
IDBI Bank Limited (04/04/2016) ** #	CRISIL A1+	925,000	924.01	5.48%
ICICI Bank Limited (04/04/2016) ** #	CARE A1+	550,000	549.64	3.26%
HDFC Bank Limited (04/04/2016) ** #	CARE A1+	500,000	499.54	2.96%
Andhra Bank (05/04/2016) ** #	CARE A1+	500,000	499.45	2.96%
State Bank of Bikaner and Jaipur (06/05/2016) ** #	CRISIL A1+	500,000	496.20	2.94%
Corporation Bank (27/05/2016) ** #	CRISIL A1+	500,000	493.75	2.93%
Sub Total			7437.02	44.09%
COMMERCIAL PAPER				
Housing Development Finance Corporation Limited (11/04/2016) ** #	ICRA A1+	1,270,000	1266.76	7.51%
Rural Electrification Corporation Limited (16/05/2016) ** #	FITCH A1+	1,000,000	990.51	5.87%
Power Finance Corporation Limited (27/05/2016) ** #	CRISIL A1+	1,000,000	988.05	5.86%
Tata Capital Financial Services Ltd (02/05/2016) ** #	ICRA A1+	500,000	496.11	2.94%
Mahindra & Mahindra Financial Services Limited (02/05/2016) ** #	CRISIL A1+	500,000	496.09	2.94%
Sub Total			4237.52	25.12%
Total			11674.54	69.21%
CBLO / REVERSE REPO				
CBLO			2998.21	17.78%
Sub Total			2998.21	17.78%
Total			2998.21	17.78%
Net Receivables / (Payables)				
GRAND TOTAL			16867.25	100.00%

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
 - Regular Plan- Growth Option 1160.2476
 - Regular Plan- Daily Dividend Reinvestment 1000.0032
 - Regular Plan- Dividend payout- Weekly Option 1005.2580
 - Direct Plan- Growth Option 1161.3447
- NAV at the end of the period
 - Regular Plan- Growth Option 1203.4253
 - Regular Plan- Daily Dividend Reinvestment 1000.0640
 - Regular Plan- Dividend payout- Weekly Option 1005.6177
 - Direct Plan- Growth Option 1204.8678
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 23 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil

Plan/Option Name	Individual & HUF	Others
Regular Plan Daily Dividend	26.41348702	24.46520543
Regular Plan Weekly Dividend	27.14573876	
Direct Plan Daily Dividend		

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2016 Nil
- The details of repo transactions of the scheme in corporate debt securities Nil

PORTFOLIO STATEMENT OF IIFL FIXED MATURITY PLAN - SERIES 6 AS ON MARCH 31, 2016 (A Close-ended Income Scheme)				
Name of the Instrument	Rating	Quantity	Market / Fair value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
a) Listed / awaiting listing on Stock Exchange				
9.593% L and T Fincorp Limited (01/04/2016) **	CARE AA+	1,000,000	1000.00	8.62%
ICICI Home Finance Company Ltd (04/04/2016) (ZCB) **	ICRA AAA	500,000	556.44	4.80%
9.15% Housing Development Finance Corporation Limited (03/04/2016) **	CRISIL AAA	500,000	499.98	4.31%
Sub Total			2056.42	17.73%
(b) Privately placed / Unlisted				
Sub Total			NIL	NIL
Total			2056.42	17.73%
Money Market Instruments				
Certificate of Deposit				
ICICI Bank Limited (04/04/2016) ** #	CARE A1+	1,150,000	1149.24	9.91%
IDBI Bank Limited (04/04/2016) ** #	CRISIL A1+	1,075,000	1073.85	9.26%
HDFC Bank Limited (04/04/2016) ** #	CARE A1+	1,000,000	999.09	8.61%
Axis Bank Limited (04/04/2016) ** #	CRISIL A1+	1,000,000	998.95	8.61%
Oriental Bank of Commerce (04/04/2016) ** #	CRISIL A1+	1,000,000	998.89	8.61%
Dena Bank (04/04/2016) ** #	FITCH A1+	1,000,000	998.86	8.61%
Allahabad Bank (05/04/2016) ** #	ICRA A1+	500,000	499.53	4.31%
Andhra Bank (04/04/2016) ** #	CARE A1+	500,000	499.51	4.31%
Allahabad Bank (04/04/2016) ** #	ICRA A1+	500,000	499.48	4.31%
Andhra Bank (05/04/2016) ** #	CARE A1+	500,000	499.45	4.31%
Sub Total			8216.84	70.85%
Commercial Paper				
Reliance Capital Limited (06/04/2016) ** #	CRISIL A1+	500,000	499.36	4.31%
Sub Total			499.36	4.31%
Total			8716.20	75.16%
CBLO / Reverse Repo				
CBLO			1226.27	10.57%
Sub Total			1226.27	10.57%
Total			1226.27	10.57%
Net Receivables / (Payables)				
GRAND TOTAL			11597.61	100.00%

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
 - Growth Option 12.4385
 - Growth Option - Direct 12.4631
- NAV at the end of the period
 - Growth Option 12.9209
 - Growth Option - Direct 12.9471
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 4 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2016 Nil
- The details of repo transactions of the scheme in corporate debt securities Nil

PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON MARCH 31, 2016 (An Open-ended Income Scheme)				
Name of the Instrument	Rating	Quantity	Market / Fair value (₹ in lakhs)	% to Net Assets
DEBT INSTRUMENTS				
a) Listed / awaiting listing on Stock Exchange				
ECL Finance Ltd (19/12/2017) (ZCB) **	ICRA AA	500,000	515.43	9.74%
Sub Total			515.43	9.74%
(b) Privately placed / Unlisted				
Sub Total			NIL	NIL
Total			515.43	9.74%
MONEY MARKET INSTRUMENTS				
Certificate of Deposit				
HDFC Bank Limited (04/04/2016) ** #	CARE A1+	500,000	499.54	9.44%
Allahabad Bank (04/04/2016) ** #	ICRA A1+	500,000	499.48	9.44%
Axis Bank Limited (04/04/2016) ** #	CRISIL A1+	500,000	499.47	9.44%
State Bank of Bikaner and Jaipur (06/05/2016) ** #	CRISIL A1+	500,000	496.20	9.38%
IDBI Bank Limited (09/05/2016) ** #	CRISIL A1+	500,000	495.73	9.37%
ICICI Bank Limited (04/04/2016) ** #	CARE A1+	300,000	299.80	5.67%
Sub Total			2790.23	52.74%
COMMERCIAL PAPER				
Housing Development Finance Corporation Limited (11/04/2016) ** #	ICRA A1+	230,000	229.41	4.33%
Sub Total			229.41	4.33%
Total			3019.64	57.07%
CBLO / REVERSE REPO				
CBLO			1742.96	32.93%
Sub Total			1742.96	32.93%
Total			1742.96	32.93%
Net Receivables / (Payables)				
GRAND TOTAL			5292.14	100.00%

ZCB - Zero Coupon Bond ** Thinly Traded / Non Traded Security # Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
 - Regular Plan- Growth Option 11.7907
 - Regular Plan- Dividend payout- Monthly Option 11.0702
 - Regular Plan- Dividend payout- Quarterly Option 11.3779
 - Regular Plan- Bonus Option 11.7907
 - Regular Plan- Dividend payout- Half yearly Option 11.3779
 - Direct Plan- Growth Option 11.9254
 - Direct Plan- Dividend payout- Monthly Option 11.2035
 - Direct Plan- Dividend payout- Quarterly Option 11.5112
- NAV at the end of the period
 - Regular Plan- Growth Option 12.1440
 - Regular Plan- Dividend payout- Monthly Option 11.0956
 - Regular Plan- Dividend payout- Quarterly Option 11.7188
 - Regular Plan- Bonus Option 12.1440
 - Regular Plan- Dividend payout- Half yearly Option 11.7188
 - Direct Plan- Growth Option 12.3137
 - Direct Plan- Dividend payout- Monthly Option 11.2612
 - Direct Plan- Dividend payout- Quarterly Option 11.8855
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 71 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil

Plan/Option Name	Individual & HUF	Others
Regular Half Yearly Dividend		
Regular Monthly Dividend		
Regular Quarterly Dividend	0.21666928	0.20074944
Direct Monthly Dividend		
Direct Quarterly Dividend	0.21720000	

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2016 Nil
- The details of repo transactions of the scheme in corporate debt securities Nil

For IIFL Asset Management Limited

For IIFL Trustee Limited

Sd/
Director

Sd/
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY