

# MONTHLY FACTSHEET

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August 2025

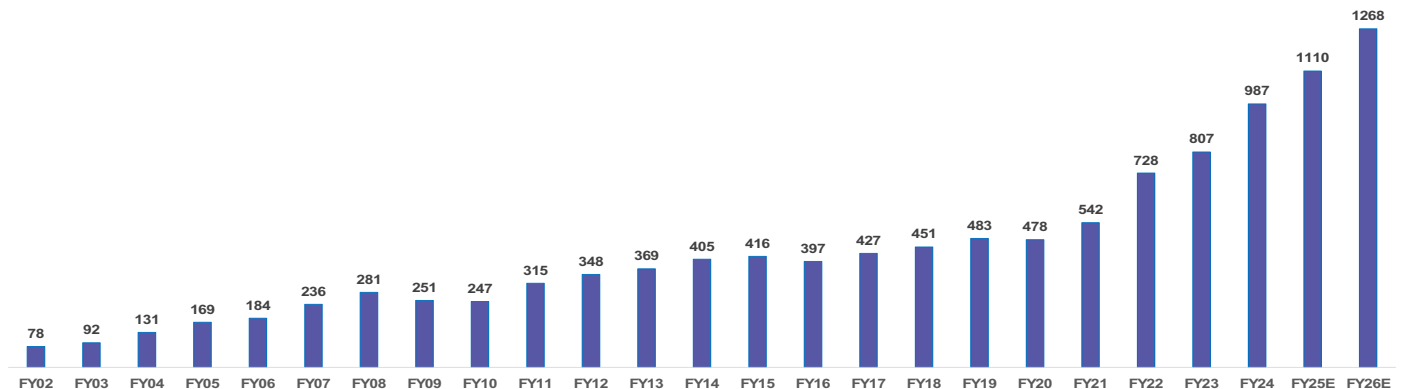
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	Jul-25	Jun-25	May-25	Apr-25	Mar-25	Feb-25
Consumption						
Two-wheeler sales (%YoY)		-3.4	2.2	-16.7	11.4	-9.0
Passenger car sales (%YoY)*		-10.7	-5.8	-5.9	-4.3	-8.3
Credit Card Outstanding (% YoY)		7.2	8.5	10.6	10.6	11.2
Industrial Sector						
Industrial Output (%YoY)		1.5	1.9	2.6	3.9	2.7
Manufacturing PMI	59.1	58.4	57.6	58.2	58.1	56.3
Railway freight Container Service (%YoY)			9.4	11.2	7.3	0.3
Energy Consumption (YoY)	2.1	-1.5	-4.9	2.2	6.7	-0.8
Aviation Cargo (% YoY)		0.2	5.0	11.5	3.8	-4.9
Inflation						
CPI (%YoY)		2.1	2.8	3.2	3.3	3.6
WPI (%YoY)		-0.1	0.4	0.9	2.2	2.4
Deficit						
Fiscal Deficit (% of full year target)		17.9	0.8	11.9	100.5	85.8
Trade Deficit (\$ bn)		-18.8	-21.9	-26.6	-21.5	-14.1
Services						
Air passenger traffic: Domestic (% YoY)		3.0	1.9	8.4	8.8	11.6
GST collections (Rs. Bn)	1957	1846	2011	2367	1961	1836
E-way Bill (Mn)	-	119.5	122.7	119.3	124.5	111.6
Direct tax collection (% YoY)		-6.2	16.8	-3.0	15.2	54.3
Money & Banking						
Credit Growth (%YoY)		9.5	9.0	10.1	11.0	12.3
Industry Credit (%YoY)		5.5	4.8	6.6	7.8	7.1
Deposits (%YoY)		10.1	9.9	9.8	10.3	12.0
Currency in circulation (%YoY)			7.4	6.2	6.0	5.6
Forex reserves (\$bn)	698	698	691	688	668	639
INR/USD (month end)	87.6	85.5	85.5	85.1	85.6	87.4
10Y G-Sec yield (%)	6.4	6.4	6.3	6.4	6.6	6.7
Flows						
Net FPI flows: Equity (\$bn)	-2.1	1.7	2.3	0.5	-0.4	-4.0
Net FPI flows: Debt (\$bn)	0.1	0.1	0.2	-3.0	3.7	1.4
DII (\$bn)	7.1	8.5	7.9	3.3	4.3	7.4
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: July 2025

India's benchmark equity indices corrected during the month, weighed down by mixed Q1FY25 corporate earnings. Investor sentiment was further dampened by the United States imposing higher-than-expected 25% reciprocal tariffs on Indian exports. The Nifty 50 and BSE Sensex indices each posted a monthly loss of 2.9% in July 2025. The benchmark indices are down by ~5.5% from their peak. Foreign Portfolio Investors (FPIs) turned net sellers during July 2025 after three months of consecutive buying activity. FPIs net sold US\$2.0 billion, while Domestic Institutional Investors (DII) bought US\$6.3 billion during the month.

However, the broader market indices performed relatively better, with both the BSE MidCap and BSE SmallCap recording monthly losses of 2.3% each. Among the sector indices, Healthcare and FMCG outperformed with the monthly gains of 2.5% and 1.6%, respectively. However, IT and Real Estate underperformed with monthly losses of 8.7% and 7.3%, respectively.

India's Consumer Price Index (CPI) inflation eased to 2.10% YoY in June 2025 from 2.82% in the previous month. For Q1FY26, inflation averaged 2.7% YoY, undershooting the RBI's June policy projection of 2.9%. The decline in headline inflation was driven by a fall in food inflation to -0.2% YoY in June 2025 from 1.5% YoY in May 2025. However, core inflation (which excludes food and fuel) picked up to 4.5% YoY from 4.3% in the previous month.

The monsoon season continued to progress at a healthy pace, recording 5% surplus rainfall as of 2nd August. However, the spatial distribution of rainfall was uneven with 'East & North-east India' and 'South Peninsula' witnessing deficient rainfall. Kharif sowing is also progressing well, exceeding last year's levels across most crops. Meanwhile, reservoir storage across India is above both last year's levels and the normal storage for this period.

Economic activity indicators remain mixed. Tractor registration growth picked up to 11% YoY in July 2025, while 2-wheeler registration growth eased to -7% YoY. Passenger car registration growth was muted at -2% YoY in July 2025. GST collection growth improved to 7.5% YoY in July 2025 from 6.2% YoY in the previous month. CMIE consumer sentiment indicators, however, improved for both rural and urban regions in July 2025.

### Outlook

The impact of the 25% reciprocal tariffs on the domestic economy appears limited, as exports to the US account for only 2% of India's GDP. However, the tariffs are substantially higher than those in recent trade deals with Thailand (19%), Indonesia (19%), Malaysia (19%), and Vietnam (20%). Higher tariffs could undermine India's competitiveness relative to other China+1 beneficiary countries.

However, the domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, inflation has eased considerably and is expected to remain contained in the near future, given a healthy monsoon and robust kharif sowing. Third, monetary policy easing in 2025 should stimulate the economy. Fourth, regulatory easing is also underway, with the RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans, and cutting the cash reserve ratio by 100 bps to give banks better visibility on liquidity conditions.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capital expenditures to consumer discretionary spending.
- After an outperformance of around three years, Value may take a back seat, and Quality and growth factors may regain favour. Looking ahead, discretionary consumption is expected to rise, driven by budget stimulus for the urban middle class, followed by a pay commission-related boost next year. Additionally, liquidity easing, accompanied by rate cuts, would create a favourable premise for growth and quality to come back.
- In our portfolios, we have been shifting some weight from Value to quality and growth over the last year.

Several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO. The power transmission, distribution, and renewable energy sectors also present significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

We have consistently maintained a more favourable stance towards inward-looking sectors driven by domestic fundamentals, rather than those reliant on external or global factors. Our outlook continues to reflect this preference, as we believe domestic-oriented sectors offer greater resilience and stability amid global uncertainties.

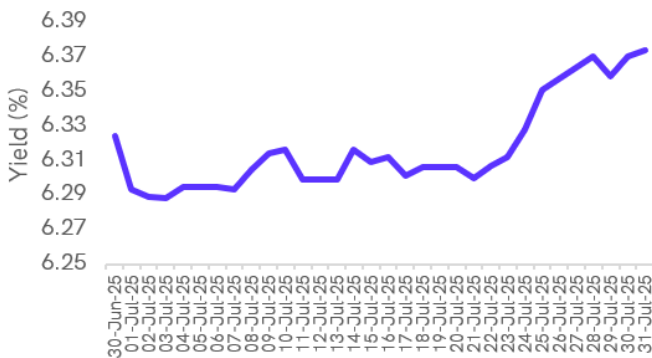
**Source:** CMIE, Bloomberg and Internal research

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement

### Spread Movement



Spreads	Maturity Period	AAA	AA	A
31-Jul-25	1 Yr	86	158	314
	3 Yr	82	165	303
	5 Yr	74	155	289
	10 Yr	82	168	300
30-Jun-25	1 Yr	118	187	313
	3 Yr	94	165	305
	5 Yr	76	154	294
	10 Yr	78	163	297

Source: bloomberg

## July 2025: Assessment and Outlook

### Macros:

India's Consumer Price Index (CPI) inflation eased to 2.10% YoY in June 2025 from 2.82% in the previous month. For Q1FY26, inflation averaged 2.7% YoY, undershooting the RBI's June policy projection of 2.9%. The decline in headline inflation was driven by a fall in food inflation to -0.2% YoY in June 2025 from 1.5% YoY in May 2025. Within food, a lower contribution from vegetables drove the decline in headline inflation, followed by pulses. Vegetable inflation eased to -19.0% YoY in June 2025 from -14.0% YoY in May, on account of a muted 7% MoM rise in vegetable prices, compared to a sharper 14% MoM increase in June last year. Core inflation (which excludes food and fuel) picked up to 4.5% YoY from 4.3% in the previous month. Underlying inflation pressures remained subdued, as indicated by a refined measure of core inflation (which also excludes transportation fuel and valuables), recorded at 3.6% YoY in June 2025. The disinflationary pressure on the back of weak urban demand and deflation in China should ensure core inflation is unlikely to get generalised and drive second order impact.

As of 3rd August, India's southwest monsoon was 4% above the long period average (LPA), with northwest and central India receiving excess rainfall, 20% and 17% above the LPA, respectively. However, rainfall remained weak in east & northeast India and the southern peninsula, registering 20% and 5% below the LPA, respectively. However, kharif sowing has continued to progress at a healthy pace, and reservoir levels remain comfortable across regions.

During April-June 2025, direct tax collections recorded muted growth of 0.8% YoY due to a contraction in corporate (-1.2% YoY) and income tax collections (-0.5%). Indirect tax collections, however, registered healthy growth of 11.5% YoY, driven by higher net collections under the Integrated GST. Non-tax revenues also saw strong growth of 33.2% YoY, owing to the higher RBI dividend of Rs 2.69 tn. Disinvestment proceeds were also higher at Rs 22.6 bn, compared to Rs 3.7 bn during the same period last year. Total expenditure grew by 26.0% YoY, led by a 52.0% rise in capital expenditure.

Banking system data suggest softness in credit offtake which apart from other indicators is suggesting a potential slowdown in GDP run rate as Credit growth slowed to 10.4% YoY as of 27 June, down from 13.9% a year ago while deposits growth have remained steady at 10.30%.

### Global:

The US Federal Open Market Committee (FOMC) kept the federal funds rate unchanged at 4.25%-4.50% in its July 2025 meeting. In the post-policy press conference, Federal Reserve Chair Jerome Powell mentioned that while policy rates remain 'moderately restrictive,' the economy is not showing signs of being unduly constrained, and a modestly restrictive stance continues to be appropriate.

The U.S. benchmark yield was steady at around 4.4% in July, unchanged from June closing. Fed Chair is still on wait and watch mode as he awaits clarity on the impact on inflation of Trump tariffs. Markets are pricing in two Fed rate cuts this year (in September and December). Across most large economies except for India and China bond yields have climbed on higher deficit concerns.

ECB kept policy rates on hold in July's meeting, marking its first pause since July 2024, though downside growth risks from tariffs and a stronger euro could prompt a final rate cut later this year.

# MONTHLY MARKET UPDATE

## Debt Market

The US has announced revised reciprocal tariffs, effective from August 7, 2025. Indian exports will now be subject to a 25% ad valorem tariff, significantly higher than the rates applied to several other emerging-market peers. This relatively steep rate puts Indian exporters at a disadvantage compared to other China+1 economies such as Thailand, Vietnam, and Indonesia, which face lower duties.

India's exports to US are USD 87bn or 2.1% of GDP. During Q1, India's exports to US have risen by 22% YoY with front-loading of exports ahead of reciprocal tariffs.

### Local Markets:

Indian 10-year G-sec yield rose by around 7 bps to close at 6.37% over the past month as yield curve has remained steepened resulting in outperformance by short-end tenure compared to long-dated bonds. Sentiments were majorly dampened by change of stance to neutral last month and from there markets have started to find its fleet ground near 6.35% yield for the 10-year benchmark. Although there was healthy demand in all the primary offerings from sovereigns and AAA corporate bonds from PFI and large institutions as bond markets provide a faster conversion of lower rates (especially when liquidity is in high surplus).

Liquidity conditions have been in a comfortable surplus for a majority of the last two months. Average banking system liquidity surplus rose to Rs 3.2 lakh crore in July (up to 24 July) from Rs 2.7 lakh crore in June. RBI conducted VRRR auctions of varying maturities to manage the evolving liquidity conditions. FII's were, however, small buyers in the bond markets with an inflow of \$0.1bn, following a \$0.06bn buying seen in June. CYTD net FPI outflows (equity + debt) stood at USD 8.2 billion, driven by USD 10.5 billion in net equity outflows, while debt saw net inflows of USD 2.4 billion

### Outlook:

After a 100-basis point reduction in the repo rate this year, the Reserve Bank of India's Monetary Policy Committee (MPC) is expected to keep rates unchanged in the upcoming monetary policy announcement scheduled for August 6 with neutral stance. The high-frequency indicators for overall economic activity showed mixed signals in June, with aggregate demand indicators showing some moderation. We think benign inflation and weak growth indicators have refuelled the expectations of further rate actions in this calendar year. If the path of inflation and GDP growth is lower than RBI's projection over the next few months, it will open space for rate cut again. We expect total 50bps cut in Repo in FY26 as we expect both GDP and inflation to be lower than RBI's projection by 20-30bps which is likely to result in gentle parallel downward shift in yield curve with steepness to continue.

Bond yields are likely to remain range-bound with recent active liquidity management by RBI signals that the central bank wants the weighted call money rate to be near the repo rate. In our assessment, high quality (AAA) corporate bonds offer a better risk-reward given attractive spreads and improving corporate fundamentals along with tactical calls in duration. In addition, India's real bond yields is among the highest in emerging Markets makes it a potential for further addition in global bond indices.

**Source:** CMIE, Bloomberg and Internal research



360 ONE FOCUSED FUND

(An open ended equity scheme investing in maximum 30 multicap stocks)



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund ManagerMr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co- Fund ManagerMr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.36 times
*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	

NAV as on July 31, 2025

Regular - Growth	: ₹ 46.5324
Regular - IDCW	: ₹ 41.1719
Direct - Growth	: ₹ 52.7735
Direct - IDCW	: ₹ 52.2353

AUM as on July 31, 2025

Net AUM	: ₹ 7,486.30 crore
Monthly Average AUM	: ₹ 7,546.62 crore

Total Expense Ratio

Regular Plan	: 1.79% p.a.
Direct Plan	: 0.81% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	12.17%	13.43%
Sharpe Ratio	0.95	0.82
Portfolio Beta	0.86	1.00
R Squared	0.91	NA
Treynor	1.12	0.92

Portfolio as on July 31, 2025		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	9.45
ICICI Bank Limited	Financial Services	8.06
Bharti Airtel Limited	Telecommunication	6.04
Eternal Limited	Consumer Services	5.03
Bajaj Finance Limited	Financial Services	4.72
Divi's Laboratories Limited	Healthcare	4.37
Infosys Limited	Information Technology	4.24
Larsen & Toubro Limited	Construction	4.22
Indus Towers Limited	Telecommunication	3.95
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.91
Tata Motors Limited	Automobile and Auto Components	3.28
Premier Energies Limited	Capital Goods	3.25
InterGlobe Aviation Limited	Services	3.20
Cummins India Limited	Capital Goods	2.80
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.69
REC Limited	Financial Services	2.55
Sumitomo Chemical India Limited	Chemicals	2.39
CG Power and Industrial Solutions Limited	Capital Goods	2.29
Aavas Financiers Limited	Financial Services	2.20
Cohance Lifesciences Limited	Healthcare	2.02
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.83
Aegis Vopak Terminals Limited	Oil Gas & Consumable Fuels	1.81
Hitachi Energy India Limited	Capital Goods	1.57
SIS Limited	Consumer Services	1.54
The Indian Hotels Company Limited	Consumer Services	1.49
APL Apollo Tubes Limited	Capital Goods	1.41
Blue Dart Express Limited	Services	1.01
NTPC Limited	Power	0.92
Titan Company Limited	Consumer Durables	0.92
Vodafone Idea Limited	Telecommunication	0.84
Bharti Airtel Limited	Telecommunication	0.20
Sub Total		94.18
TREPS		4.09
Sub Total		4.09
Net Receivables / (Payables)		1.73
Portfolio Total		100.00

Scheme Performance										
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Fund - Reg - Growth	-5.63%	9,437	17.69%	16,310	21.71%	26,726	15.33%	41,684	15.38%	46,592
360 ONE Focused Fund - Dir - Growth	-4.69%	9,531	18.87%	16,804	22.99%	28,156	16.68%	46,836	16.74%	52,846
Benchmark*	-2.08%	9,792	16.90%	15,980	21.67%	26,682	13.75%	36,311	13.63%	39,537
Additional Benchmark**	0.54%	10,054	13.56%	14,648	18.06%	22,944	12.57%	32,702	12.05%	34,018

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

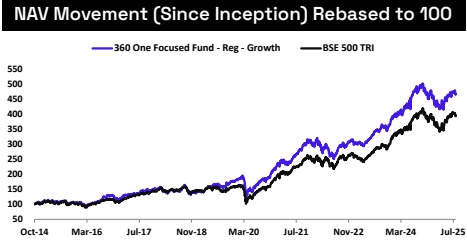
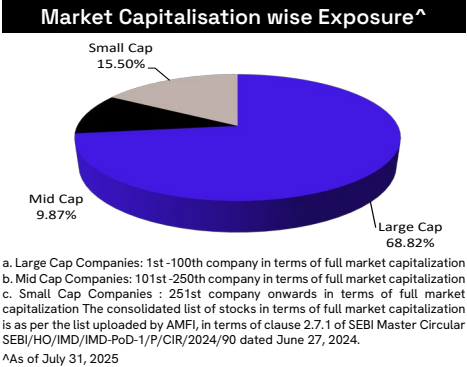
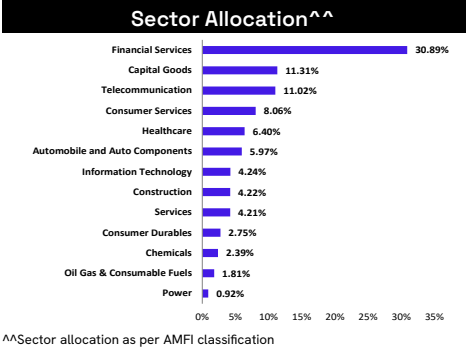
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,90,000
Total Value as on July 31, 2025 (₹)	1,21,214	4,45,218	8,96,404	29,51,976	33,37,708
Returns	1.89%	14.31%	16.07%	17.15%	16.73%
Total Value of Benchmark: BSE 500 TRI (₹)	1,23,024	4,51,625	9,05,889	27,43,938	30,82,054
Benchmark: BSE 500 TRI	4.74%	15.31%	16.50%	15.79%	15.37%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,23,184	4,30,687	8,38,726	25,25,143	28,20,817
Additional Benchmark: BSE Sensex TRI	4.99%	12.01%	13.37%	14.24%	13.85%

(Inception date :30-Oct-2014) (First Installment date :01-Nov-2014)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

asset  
360  
ONE

**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager** **Mr. Mayur Patel**

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

**Co- Fund Manager** **Mr. Ashish Ongari**

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details	
Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment – NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.30 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on July 31, 2025	
Regular - Growth	: ₹ 14.9358
Regular - IDCW	: ₹ 14.9358
Direct - Growth	: ₹ 15.4389
Direct - IDCW	: ₹ 15.4389

AUM as on July 31, 2025	
Net AUM	: ₹ 1,969.36 crore
Monthly Average AUM	: ₹ 1,908.85 crore

Total Expense Ratio	
Regular Plan	: 2.00% p.a.
Direct Plan	: 0.48% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures		
Fund	Benchmark	
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on July 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	6.04
ICICI Bank Limited	Financial Services	4.23
Larsen & Toubro Limited	Construction	3.61
Bajaj Finance Limited	Financial Services	3.57
Eternal Limited	Consumer Services	3.56
Dixon Technologies (India) Limited	Consumer Durables	3.02
Bharti Airtel Limited	Telecommunication	2.94
Coforge Limited	Information Technology	2.93
GE Vernova T&D India Limited	Capital Goods	2.85
Divi's Laboratories Limited	Healthcare	2.80
Tata Motors Limited	Automobile and Auto Components	2.76
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.72
Premier Energies Limited	Capital Goods	2.62
Cummins India Limited	Capital Goods	2.46
Indus Towers Limited	Telecommunication Services	2.40
InterGlobe Aviation Limited	Services	2.40
Multi Commodity Exchange of India Limited	Financial Services	2.35
Hindustan Aeronautics Limited	Capital Goods	2.15
SBI Cards and Payment Services Limited	Financial Services	2.05
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.90
Cohance Lifesciences Limited	Healthcare	1.87
Aegis Vopak Terminals Limited	Oil Gas & Consumable Fuels	1.86
Reliance Industries Limited	Oil Gas & Consumable Fuels	1.85
Hitachi Energy India Limited	Capital Goods	1.83
Infosys Limited	Information Technology	1.79
REC Limited	Financial Services	1.74
CG Power and Industrial Solutions Limited	Capital Goods	1.71
Page Industries Limited	Textiles	1.65
Tech Mahindra Limited	Information Technology	1.48
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.45
APL Apollo Tubes Limited	Capital Goods	1.31
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.29
Timken India Limited	Capital Goods	1.28
The Indian Hotels Company Limited	Consumer Services	1.24
State Bank of India	Financial Services	1.24
Oswal Pumps Limited	Capital Goods	1.17
Sumitomo Chemical India Limited	Chemicals	1.14
Blue Dart Express Limited	Services	1.14
Aavas Financiers Limited	Financial Services	1.05
Abbott India Limited	Healthcare	0.99
Saregama India Limited	Media, Entertainment & Publication	0.98
Global Health Limited	Healthcare	0.96
Anthem Biosciences Limited	Healthcare	0.95
Vedant Fashions Limited	Consumer Services	0.89
Capital Small Finance Bank Limited	Financial Services	0.89
Titan Company Limited	Consumer Durables	0.85
NTPC Limited	Power	0.81
SIS Limited	Consumer Services	0.66
Aegis Logistics Limited	Oil Gas & Consumable Fuels	0.47
Vodafone Idea Limited	Telecommunication	0.32
Sub Total		96.22
TREPS		2.20
Sub Total		2.20
Net Receivables / (Payables)		1.58
Portfolio Total		100.00

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	-3.45%	9,655	-	-	-	-	21.24%	14,948
360 ONE Flexicap Fund - Dir - Growth	-1.91%	9,809	-	-	-	-	23.18%	15,453
Benchmark*	-2.08%	9,792	-	-	-	-	18.10%	14,152
Additional Benchmark**	0.54%	10,054	-	-	-	-	12.90%	12,882

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

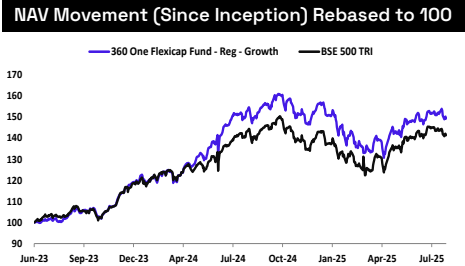
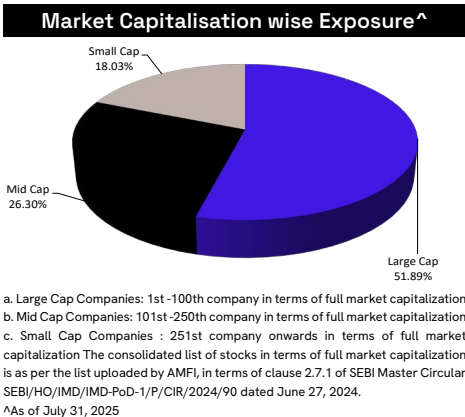
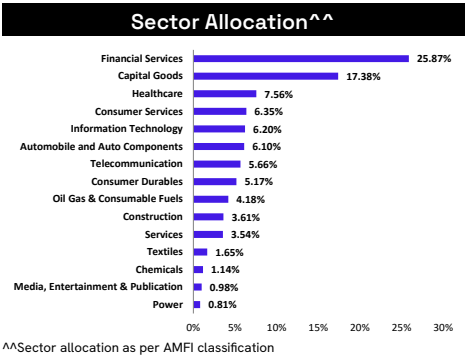
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	2,50,000
Total Value as on July 31, 2025 (₹)	1,21,149	-	-	2,87,680
Returns	1.79%	-	-	13.58%
Total Value of Benchmark: BSE 500 TRI (₹)	1,23,024	-	-	2,85,374
Benchmark: BSE 500 TRI	4.74%	-	-	12.77%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,23,184	-	-	2,76,880
Additional Benchmark: BSE Sensex TRI	4.99%	-	-	9.77%
(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# 360 ONE QUANT FUND

(An open-ended equity scheme investing based on quant theme)



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 4 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.99 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on July 31, 2025

Regular - Growth	: ₹ 19.2272
Regular - IDCW	: ₹ 19.2272
Direct - Growth	: ₹ 20.1199
Direct - IDCW	: ₹ 20.1199

## AUM as on July 31, 2025

Net AUM	: ₹ 767.96 crore
Monthly Average AUM	: ₹ 767.76 crore

## Total Expense Ratio

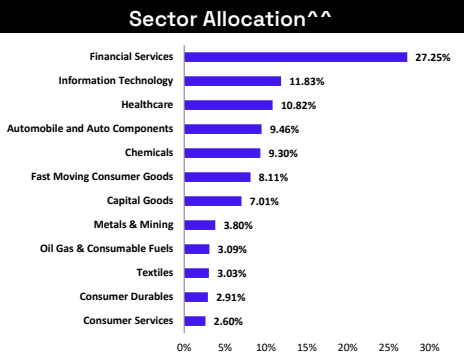
Regular Plan	: 1.95% p.a.
Direct Plan	: 0.50% p.a.

Total Expense Ratio is as on the last business day of the month.

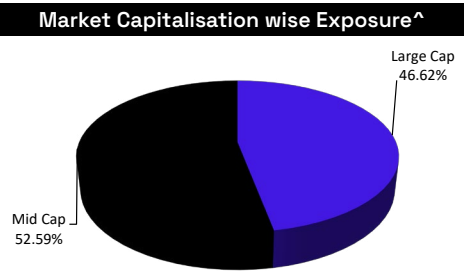
## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	16.07%	13.13%
Sharpe Ratio	1.13	0.79
Portfolio Beta	1.17	1.00
R Squared	0.91	NA
Treynor	1.29	0.86

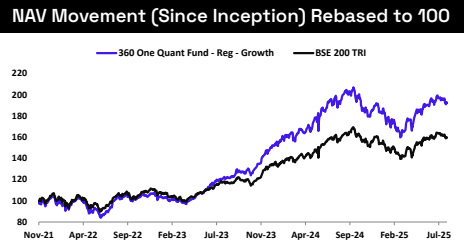
Portfolio as on July 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Asset Management Company Limited	Financial Services	3.67
Bharat Electronics Limited	Capital Goods	3.46
Coromandel International Limited	Chemicals	3.45
Muthoot Finance Limited	Financial Services	3.42
Coforge Limited	Information Technology	3.40
Schaeffler India Limited	Automobile and Auto Components	3.37
UNO Minda Limited	Automobile and Auto Components	3.31
Abbott India Limited	Healthcare	3.26
Divi's Laboratories Limited	Healthcare	3.08
Page Industries Limited	Textiles	3.03
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	3.03
UPL Limited	Chemicals	2.98
HDFC Bank Limited	Financial Services	2.98
Wipro Limited	Information Technology	2.92
Dixon Technologies (India) Limited	Consumer Durables	2.91
Bajaj Finance Limited	Financial Services	2.90
HDFC Life Insurance Company Limited	Financial Services	2.88
Vedanta Limited	Metals & Mining	2.88
SRF Limited	Chemicals	2.87
Hindustan Aeronautics Limited	Capital Goods	2.87
Power Finance Corporation Limited	Financial Services	2.86
Varun Beverages Limited	Fast Moving Consumer Goods	2.84
Marico Limited	Fast Moving Consumer Goods	2.84
Bajaj Finserv Limited	Financial Services	2.83
Eicher Motors Limited	Automobile and Auto Components	2.79
Tech Mahindra Limited	Information Technology	2.77
Persistent Systems Limited	Information Technology	2.75
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.75
SBI Cards and Payment Services Limited	Financial Services	2.62
Petronet LNG Limited	Oil Gas & Consumable Fuels	2.61
Jubilant Foodworks Limited	Consumer Services	2.60
United Spirits Limited	Fast Moving Consumer Goods	2.43
Torrent Pharmaceuticals Limited	Healthcare	1.46
Hindustan Zinc Limited	Metals & Mining	0.92
Mazagon Dock Shipbuilders Limited	Capital Goods	0.67
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.48
REC Limited	Financial Services	0.34
Sub Total		99.21
Net Receivables / (Payables)		0.79
Portfolio Total		100.00



^^Sector allocation as per AMFI classification



a. Large Cap Companies: 1st-100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st-250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.  
^As of July 31, 2025



## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	-3.44%	9,656	24.87%	19,480	-	-	19.49%	19,224
360 ONE Quant Fund - Dir - Growth	-2.10%	9,790	26.45%	20,230	-	-	20.97%	20,116
Benchmark*	-1.67%	9,833	16.10%	15,656	-	-	13.56%	15,947
Additional Benchmark**	0.54%	10,054	13.56%	14,648	-	-	11.40%	14,862

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 26 April 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	-	4,40,000
Total Value as on July 31, 2025 (₹)	1,24,218	5,01,366	-	6,61,042
Returns	6.62%	22.76%	-	22.74%
Total Value of Benchmark: BSE 200 TRI (₹)	1,22,852	4,47,979	-	5,75,884
Benchmark: BSE 200 TRI	4.46%	14.74%	-	14.81%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,23,184	4,30,687	-	5,50,036
Additional Benchmark: BSE Sensex TRI	4.99%	12.01%	-	12.22%

(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

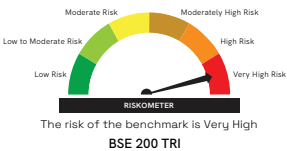
- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments selected based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Risk-O-Meter



### Benchmark Risk-O-Meter





360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

asset

360 ONE

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹500 and in multiples of
New Purchase*	₹500 thereafter
Additional Purchase*	₹500 and in multiples of
Weekly SIP Option*	₹500 thereafter
	₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> of every month)
Quarterly SIP Option	₹500 per instalment for a minimum period of 12 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default – 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	Regular Plan: 0.14%
Tracking Error	Direct Plan: 0.13%
Portfolio Turnover Ratio	: 0.07 times

\*[subject to lock-in-period of 3 years from the date of allotment].  
\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.50%	0.25%	0.68%	0.42%

NAV as on July 31, 2025

Regular - Growth	: ₹ 13.8525
Regular - IDCW	: ₹ 13.8525
Direct - Growth	: ₹ 13.9425
Direct - IDCW	: ₹ 13.9425

AUM as on July 31, 2025

Net AUM	: ₹ 86.87 crore
Monthly Average AUM	: ₹ 87.87 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on July 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
*HDFC Bank Limited	Financial Services	13.61
*ICICI Bank Limited	Financial Services	9.34
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.33
*Infosys Limited	Information Technology	4.81
*Bharti Airtel Limited	Telecommunication	4.61
*Larsen & Toubro Limited	Construction	3.78
*ITC Limited	Fast Moving Consumer Goods	3.39
Tata Consultancy Services Limited	Information Technology	2.74
State Bank of India	Financial Services	2.71
Axis Bank Limited	Financial Services	2.70
Kotak Mahindra Bank Limited	Financial Services	2.57
Mahindra & Mahindra Limited	Automobile and Auto Components	2.50
Bajaj Finance Limited	Financial Services	2.07
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.98
Eternal Limited	Consumer Services	1.89
Sun Pharmaceutical Industries Limited	Healthcare	1.63
Maruti Suzuki India Limited	Automobile and Auto Components	1.46
NTPC Limited	Power	1.40
HCL Technologies Limited	Information Technology	1.37
UltraTech Cement Limited	Construction Materials	1.28
Tata Motors Limited	Automobile and Auto Components	1.23
Titan Company Limited	Consumer Durables	1.22
Bharat Electronics Limited	Capital Goods	1.21
Power Grid Corporation of India Limited	Power	1.17
Tata Steel Limited	Metals & Mining	1.15
Trent Limited	Consumer Services	0.99
Asian Paints Limited	Consumer Durables	0.96
Jio Financial Services Limited	Financial Services	0.95
Bajaj Finserv Limited	Financial Services	0.94
Grasim Industries Limited	Construction Materials	0.93
Adani Ports and Special Economic Zone Limited	Services	0.90
JSW Steel Limited	Metals & Mining	0.88
Hindalco Industries Limited	Metals & Mining	0.87
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.83
Tech Mahindra Limited	Information Technology	0.82
Bajaj Auto Limited	Automobile and Auto Components	0.78
Shriram Finance Limited	Financial Services	0.78
Cipla Limited	Healthcare	0.77
Coal India Limited	Oil Gas & Consumable Fuels	0.76
SBI Life Insurance Company Limited	Financial Services	0.73
HDFC Life Insurance Company Limited	Financial Services	0.72
Nestle India Limited	Fast Moving Consumer Goods	0.71
Dr. Reddy's Laboratories Limited	Healthcare	0.68
Apollo Hospitals Enterprise Limited	Healthcare	0.67
Eicher Motors Limited	Automobile and Auto Components	0.66
Wipro Limited	Information Technology	0.63
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.62
Adani Enterprises Limited	Metals & Mining	0.56
Hero MotoCorp Limited	Automobile and Auto Components	0.49
IndusInd Bank Limited	Financial Services	0.47

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	0.06%	10,006	-	-	-	-	13.40%	13,853
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	0.31%	10,031	-	-	-	-	13.68%	13,943
Benchmark*	0.54%	10,054	-	-	-	-	14.18%	14,102
Additional Benchmark**	-0.05%	9,995	-	-	-	-	14.03%	14,054

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 26 April 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	3,10,000
Total Value as on July 31, 2025 (₹)	1,23,236	-	-	3,62,159
Returns	5.07%	-	-	12.10%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,23,612	-	-	3,65,297
Benchmark: NIFTY 50 TRI	5.66%	-	-	12.80%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,23,238	-	-	3,64,128
Additional Benchmark: BSE Sensex 50 - TRI	5.07%	-	-	12.54%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

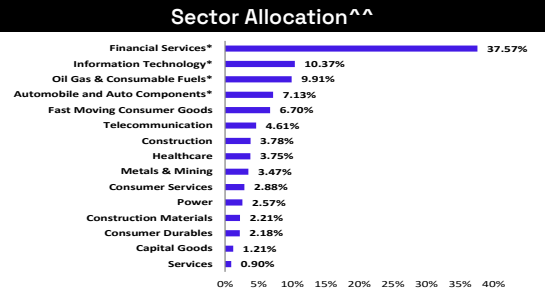
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Portfolio as on July 31, 2025 (Continued)		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Sub Total		99.24
Net Receivables / (Payables)		0.76
Portfolio Total		100.00

\*Top 7 issuers.

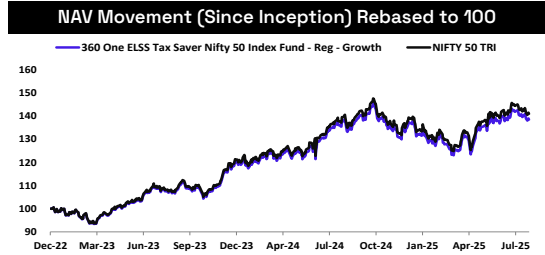


^^Sector allocation as per AMFI classification

\*Top 4 sectors exposure as a % of NAV

Group Allocation^	
Group Name	% of NAV
HDFC	14.32%
ICICI	9.34%
Mukesh Ambani	8.33%
Tata	7.95%
PSU	5.36%
Infosys	4.81%
Bharti	4.61%

^ Top 7 groups exposure as a % of NAV



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

asset  
360  
ONE

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager Equity

Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

## Co-Fund Manager Equity

Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Manager Debt

Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Debt

Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: September 25, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: Nifty 50 Hybrid Composite Debt 50:50 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.66 times
**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	
<b>NAV as on July 31, 2025</b>	
<b>Regular - Growth</b>	: ₹ 12.6539
<b>Regular - IDCW</b>	: ₹ 12.6539
<b>Direct - Growth</b>	: ₹ 13.0071
<b>Direct - IDCW</b>	: ₹ 13.0071

## Equity Portfolio as on July 31, 2025

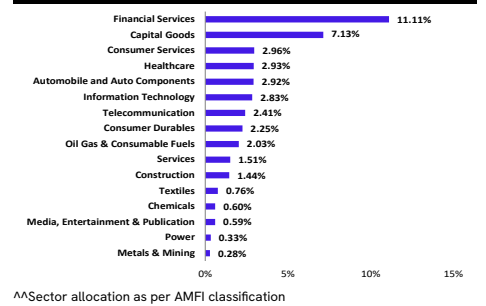
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	2.65
ICICI Bank Limited	Financial Services	2.06
Bajaj Finance Limited	Financial Services	1.56
Eternal Limited	Consumer Services	1.55
Larsen & Toubro Limited	Construction	1.44
Coforge Limited	Information Technology	1.34
Tata Motors Limited	Automobile and Auto Components	1.26
Dixon Technologies (India) Limited	Consumer Durables	1.25
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.22
GE Vernova T&D India Limited	Capital Goods	1.19
Premier Energies Limited	Capital Goods	1.19
Bharti Airtel Limited	Telecommunication	1.16
Divi's Laboratories Limited	Healthcare	1.16
InterGlobe Aviation Limited	Services	1.04
Indus Towers Limited	Telecommunication	1.02
Cummins India Limited	Capital Goods	1.02
Multi Commodity Exchange of India Limited	Financial Services	1.01
CG Power and Industrial Solutions Limited	Capital Goods	0.93
Hindustan Aeronautics Limited	Capital Goods	0.93
Reliance Industries Limited	Oil Gas & Consumable Fuels	0.91
SBI Cards and Payment Services Limited	Financial Services	0.87
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.87
REC Limited	Financial Services	0.82
Infosys Limited	Information Technology	0.81
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.79
Cohance Lifesciences Limited	Healthcare	0.77
Page Industries Limited	Textiles	0.76
Hitachi Energy India Limited	Capital Goods	0.72
APL Apollo Tubes Limited	Capital Goods	0.70
Tech Mahindra Limited	Information Technology	0.68
Aegis Vopak Terminals Limited	Oil Gas & Consumable Fuels	0.67
Sumitomo Chemical India Limited	Chemicals	0.60
Saregama India Limited	Media, Entertainment & Publication	0.59
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.59
Abbott India Limited	Healthcare	0.54
The Indian Hotels Company Limited	Consumer Services	0.54
Vedant Fashions Limited	Consumer Services	0.50
Aavas Financiers Limited	Financial Services	0.48
Blue Dart Express Limited	Services	0.47
Global Health Limited	Healthcare	0.46
Timken India Limited	Capital Goods	0.46
Aegis Logistics Limited	Oil Gas & Consumable Fuels	0.45
Capital Small Finance Bank Limited	Financial Services	0.43
Titan Company Limited	Consumer Durables	0.41
SIS Limited	Consumer Services	0.37
NTPC Limited	Power	0.33
Kirloskar Ferrous Industries Limited	Metals & Mining	0.28
Vodafone Idea Limited	Telecommunication	0.23
<b>Sub Total</b>		<b>42.08</b>

## Debt Portfolio as on July 31, 2025

Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.1% Government of India	SOVEREIGN	16.08
7.37% Government of India	SOVEREIGN	3.60
6.33% Government of India	SOVEREIGN	3.01
7.32% Government of India	SOVEREIGN	2.88
7.06% Government of India	SOVEREIGN	2.44
6.79% Government of India	SOVEREIGN	1.79
7.1% Government of India	SOVEREIGN	1.19
5.63% Government of India	SOVEREIGN	0.60
<b>Treasury Bill</b>		<b>0.12</b>
182 Days Tbill	SOVEREIGN	0.12
<b>Non-Convertible Debentures/Bonds</b>		
7.46% REC Limited	CRISIL AAA	4.13
7.96% Mindspace Business Parks REIT	CRISIL AAA	2.98
7.73% Embassy Office Parks REIT	CRISIL AAA	2.96
7.73% Tata Capital Housing Finance Limited	CRISIL AAA	2.95
7.45% Power Finance Corporation Limited	CRISIL AAA	2.95
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.89
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.36
7.9% LIC Housing Finance Limited	CRISIL AAA	2.36
7.78% Sundaram Home Finance Limited	ICRA AAA	2.35
7.77% HDFC Bank Limited	CRISIL AAA	1.77
8% Bajaj Finance Limited	CRISIL AAA	1.75
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.19
8.9% Shriram Finance Limited	CRISIL AA+	1.19
7.87% LIC Housing Finance Limited	CRISIL AAA	1.19
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.19
7.35% Embassy Office Parks REIT	CRISIL AAA	1.17
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	1.16
HDB Financial Services Limited	CRISIL AAA	0.72
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.48
TREPS		2.21
<b>Sub Total</b>		<b>39.95</b>
<b>Net Receivables / (Payables)</b>		<b>1.78</b>
<b>Portfolio Total</b>		<b>100.00</b>

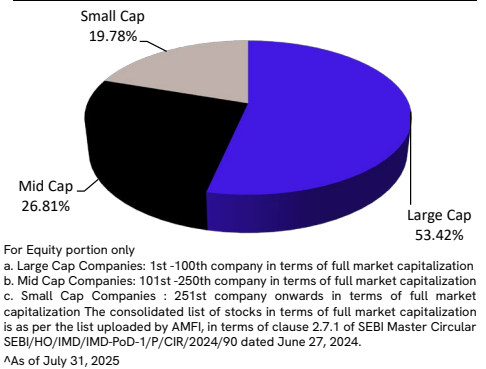
ZCB - Zero Coupon Bond

## Sector Allocation^^

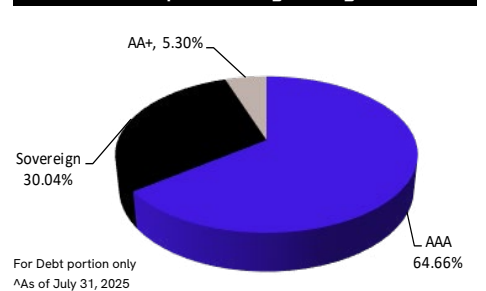


^^Sector allocation as per AMFI classification

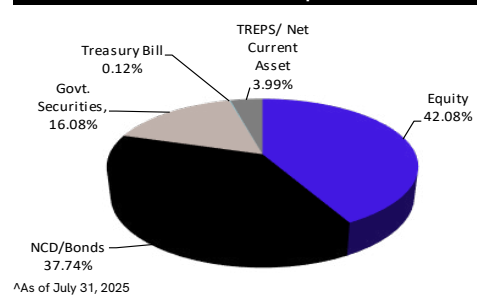
## Market Capitalisation wise Exposure^



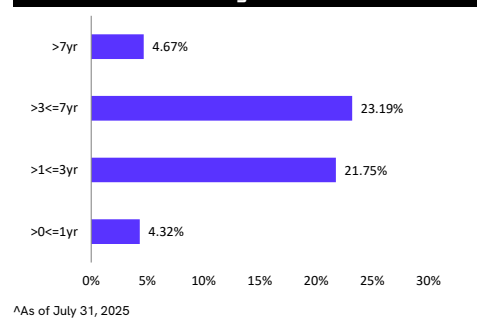
## Composition by Rating^



## Instrument Wise Composition^



## Maturity Profile^



AUM as on July 31, 2025

Net AUM	: ₹ 864.67 crore
Monthly Average AUM	: ₹ 869.84 crore
Total Expense Ratio	
Regular Plan	: 1.95% p.a.
Direct Plan	: 0.45% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 6.6250%
Macaulay Duration	: 2.8068 years
Residual Maturity	: 3.2802 years

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	2.42%	10,242	-	-	-	-	13.57%	12,653
360 ONE Balanced Hybrid Fund - Dir - Growth	3.95%	10,395	-	-	-	-	15.27%	13,006
Benchmark*	4.68%	10,468	-	-	-	-	11.69%	12,268
Additional Benchmark**	0.54%	10,054	-	-	-	-	14.64%	12,874

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ` is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; \*Nifty 50 Hybrid Composite Debt 50:50 Index; \*\*Nifty 50 TRI; Managed by the fund manager since 25 September 2023, co-fund manager of equity with effect from 21 February, 2025 and co-fund manager of debt with effect from 04 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

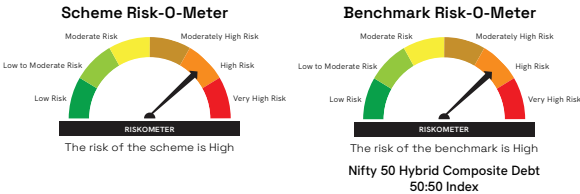
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	2,20,000
Total Value as on July 31, 2025 (₹)	1,23,248	-	-	2,39,913
Returns	5.09%	-	-	9.38%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,24,413	-	-	2,39,654
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	6.93%	-	-	9.26%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,23,535	-	-	2,40,486
Additional Benchmark: Nifty 50 TRI	5.54%	-	-	9.65%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# 360 ONE DYNAMIC BOND FUND

An open-ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and relatively high credit risk.

asset  
360  
ONE

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : June 24, 2013  
**Bloomberg Code** : IIFDBDBIN  
**Benchmark Index** : CRISIL Dynamic Bond A-III Index

**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW  
**Minimum Application New Purchase** : ₹10,000 and in multiples of ₹1 thereafter  
**Additional Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Weekly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.

**Fortnightly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month

**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)  
**Quarterly SIP Option** : ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL  
**Exit Load** : NIL  
**Dematerialization** : D-Mat Option Available  
**Asset Allocation** :  
**Debt Market** : 0% to 100%  
**Money Market** : 0% to 100%  
**REITs & InvIts** : 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on July 31, 2025

**Regular Plan Growth** : ₹ 22.8478  
**#Regular Plan Bonus** : ₹ 22.8477  
**Regular Quarterly IDCW** : ₹ 22.0482  
**#Regular Half Yearly IDCW** : ₹ 22.0480  
**#Regular Monthly IDCW** : ₹ 12.9851  
**Direct Plan Growth** : ₹ 24.1095  
**Direct Monthly IDCW** : ₹ 14.0104  
**Direct Quarterly IDCW** : ₹ 22.2459

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued now existing investors remain invested in the said options.

## AUM as on July 31, 2025

**Net AUM** : ₹ 669.25 crore  
**Monthly Average AUM** : ₹ 674.20 crore

## Total Expense Ratio

**Regular Plan** : 0.52% p.a.  
**Direct Plan** : 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

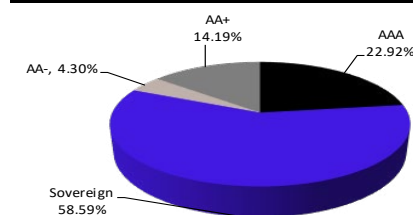
**Annualised Portfolio YTM** : 7.0258%  
**Macaulay Duration** : 5.2526 years  
**Residual Maturity** : 7.0406 years

Note: For PRC Matrix of the fund please refer to Glossary.

## Portfolio as on July 31, 2025

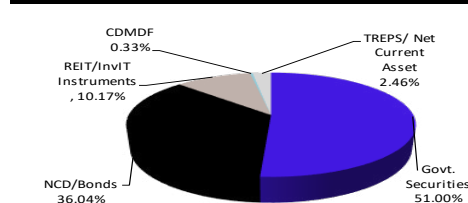
Company Name	Rating	% to Net Assets
<b>REIT/InvIt Instruments</b>		
Embassy Office Parks REIT	Realty	5.03
Capital Infra Trust	Construction	3.05
Mindspace Business Parks REIT	Realty	1.11
Brookfield India Real Estate Trust	Realty	0.99
<b>Debt Instruments</b>		
<b>Government Securities</b>		<b>51.00</b>
7.26% Government of India	SOVEREIGN	11.02
7.18% Government of India	SOVEREIGN	7.02
7.41% Government of India	SOVEREIGN	4.77
7.23% Government of India	SOVEREIGN	3.92
7.6% State Government Securities	SOVEREIGN	3.92
7.64% State Government Securities	SOVEREIGN	3.91
6.54% Government of India	SOVEREIGN	3.79
6.33% Government of India	SOVEREIGN	2.98
7.71% State Government Securities	SOVEREIGN	2.36
7.71% State Government Securities	SOVEREIGN	2.36
7.74% State Government Securities	SOVEREIGN	1.58
7.74% State Government Securities	SOVEREIGN	1.57
7.66% State Government Securities	SOVEREIGN	1.03
7.69% State Government Securities	SOVEREIGN	0.77
<b>Non-Convertible Debentures/Bonds</b>		<b>36.04</b>
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.47
8.025% LIC Housing Finance Limited	CRISIL AAA	3.90
7.8% HDFC Bank Limited	CRISIL AAA	3.86
7.73% Embassy Office Parks REIT	CRISIL AAA	3.83
8.05% PNB Housing Finance Limited	CARE AA+	3.81
8.2% Muthoot Finance Limited	CRISIL AA+	3.76
9.25% SK Finance Limited	ICRA AA-	3.74
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.32
8.9% Shriram Finance Limited	CRISIL AA+	2.31
7.87% LIC Housing Finance Limited	CRISIL AAA	2.31
8.41% Housing & Urban Development Corporation Limited	ICRA AAA	1.58
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.15
<b>Corporate Debt Market Development Fund</b>		<b>0.33</b>
Corporate Debt Market Development Fund		0.33
TREPS		0.29
<b>Sub Total</b>		<b>0.29</b>
<b>Net Receivables / (Payables)</b>		<b>2.16</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Composition by Rating^



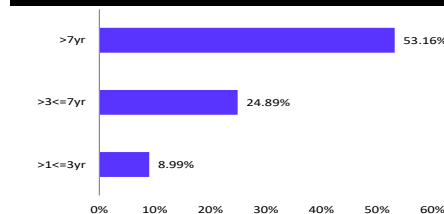
^As of July 31, 2025

## Instrument Wise Composition^



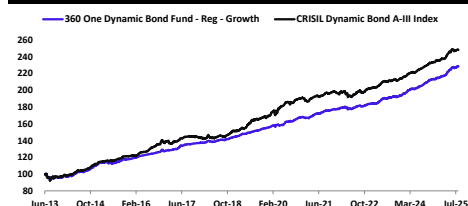
^As of July 31, 2025

## Maturity Profile^



^As of July 31, 2025

## NAV Movement (Since Inception) Rebased to 100



## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
29-Jul-25	10	0.05	13.0391	14.0644
24-Jun-25	10	0.05	12.9887	14.0028
27-May-25	10	0.05	13.0529	14.0655
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	10.12%	11,012	8.26%	12,690	7.01%	14,034	7.16%	19,988	7.07%	22,858
360 ONE Dynamic Bond Fund - Dir - Growth	10.40%	11,040	8.53%	12,786	7.31%	14,233	7.63%	20,872	7.54%	24,121
Benchmark*	8.88%	10,888	8.19%	12,667	5.93%	13,341	7.77%	21,154	7.81%	24,846
Additional Benchmark**	9.88%	10,988	8.71%	12,851	5.33%	12,968	6.86%	19,427	6.53%	21,523

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index; \*\* CRISIL 10yr Gilt Index. Managed by the fund manager since 24 June 2013 and co-fund manager with effect from 04 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Risk-O-Meter



The risk of the scheme is Moderately High

## Benchmark Risk-O-Meter



The risk of the benchmark is Moderate  
CRISIL Dynamic Bond A-III Index



# 360 ONE LIQUID FUND

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt A-I Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of
<b>New Purchase</b>	: ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Investor exit upon Subscription</b>	: Exit load as a % of redemption proceeds
<b>Day 1</b>	: 0.0070%
<b>Day 2</b>	: 0.0065%
<b>Day 3</b>	: 0.0060%
<b>Day 4</b>	: 0.0055%
<b>Day 5</b>	: 0.0050%
<b>Day 6</b>	: 0.0045%
<b>Day 7 Onwards</b>	: 0.0000%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: Money market and debt instruments with residual maturity up to 91 days

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on July 31, 2025

<b>Regular Plan Growth</b>	: ₹ 2019.8341
<b>Regular Plan Weekly IDCW</b>	: ₹ 1005.2765
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.2806
<b>Direct Plan Growth</b>	: ₹ 2032.2936
<b>Direct Plan Daily IDCW</b>	: ₹ 1000.2806
<b>Direct Plan Weekly IDCW</b>	: ₹ 1005.2604

## AUM as on July 31, 2025

<b>Net AUM</b>	: ₹ 863.03 crore
<b>Monthly Average AUM</b>	: ₹ 1,015.82 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.32% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

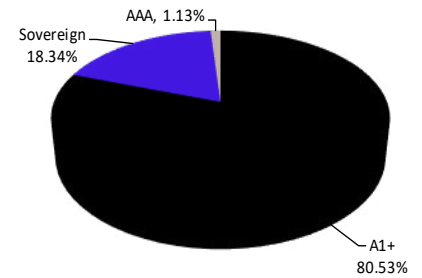
<b>Annualised Portfolio YTM</b>	: 5.7597%
<b>Macaulay Duration</b>	: 0.1395 years
<b>Residual Maturity</b>	: 0.1396 years

Note: For PRC Matrix of the fund please refer to Glossary.

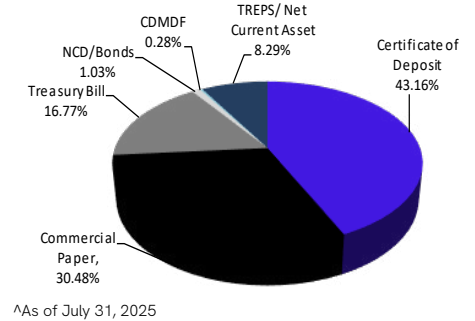
## Portfolio as on July 31, 2025

Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>43.16</b>
HDFC Bank Limited	CARE A1+ / CRISIL A1+	10.14
Punjab National Bank	CARE A1+ / FITCH A1+	7.63
Canara Bank	CRISIL A1+	5.09
IDFC First Bank Limited	CRISIL A1+	5.08
Indian Bank	CRISIL A1+	5.06
Small Industries Dev Bank of India	CARE A1+ / CRISIL A1+	5.06
Axis Bank Limited	CRISIL A1+	2.55
Bank of Baroda	FITCH A1+	2.54
<b>Commercial Paper</b>		<b>30.48</b>
Reliance Retail Ventures Limited	CARE A1+	5.10
Axis Finance Limited	CRISIL A1+	2.55
Small Industries Dev Bank of India	CRISIL A1+	2.55
Indian Oil Corporation Limited	ICRA A1+	2.55
Godrej Finance Limited	CRISIL A1+	2.54
Bajaj Finance Limited	CRISIL A1+	2.54
Tata Capital Limited	CRISIL A1+	2.54
Bajaj Finance Limited	CRISIL A1+	2.53
Export Import Bank of India	CRISIL A1+	2.53
Bharti Telecom Limited	CRISIL A1+	2.53
Sundaram Finance Limited	CRISIL A1+	2.52
<b>Treasury Bill</b>		<b>16.77</b>
182 Days Tbill	SOVEREIGN	10.18
91 Days Tbill	SOVEREIGN	5.07
364 Days Tbill	SOVEREIGN	1.52
<b>Non-Convertible Debentures/Zero Coupon Bonds</b>		<b>1.03</b>
7.2% National Bank For Agriculture and Rural Development	ICRA AAA	1.03
<b>Corporate Debt Market Development Fund</b>		<b>0.28</b>
Corporate Debt Market Development Fund TREPS		0.28
<b>Sub Total</b>		<b>2.91</b>
<b>Net Receivables / (Payables)</b>		<b>5.38</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Composition by Rating^



## Instrument Wise Composition^

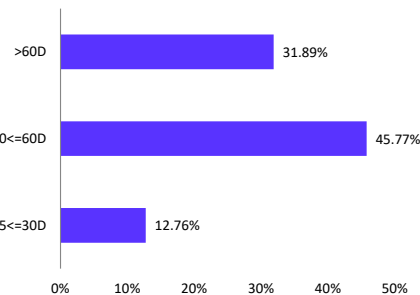


## Scheme Performance

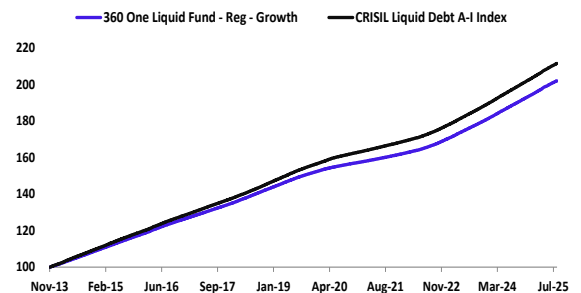
Scheme Performance	Last 7 days	PTP (₹)	Last 15 days	PTP (₹)	Last 1 Month	PTP (₹)	Last 3 Months	PTP (₹)	Last 6 Months	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	4.98%	10,010	5.10%	10,021	5.48%	10,047	5.96%	10,150	6.58%	10,326
360 ONE Liquid Fund - Dir - Growth	5.11%	10,010	5.22%	10,021	5.60%	10,048	6.08%	10,153	6.69%	10,332
Benchmark*	5.30%	10,010	5.41%	10,022	5.68%	10,048	6.08%	10,153	6.67%	10,331
Additional Benchmark**	5.35%	10,010	5.16%	10,021	4.06%	10,035	6.23%	10,157	7.52%	10,373
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	6.85%	10,685	6.84%	12,197	5.37%	12,989	5.83%	17,633	6.18%	20,198
360 ONE Liquid Fund - Dir - Growth	6.93%	10,693	6.90%	12,219	5.42%	13,025	5.89%	17,727	6.24%	20,323
Benchmark*	6.95%	10,695	6.99%	12,250	5.64%	13,160	6.19%	18,241	6.60%	21,148
Additional Benchmark**	7.41%	10,741	7.07%	12,275	5.59%	13,126	6.31%	18,455	6.63%	21,215

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-I Index,\*\* CRISIL 1 Year T-Bill Index. Managed by the fund manager since 13 November 2013 and co-fund manager with effect from 04 June, 2024. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## Maturity Profile^



## NAV Movement (Since Inception) Rebased to 100



## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Risk-O-Meter



The risk of the scheme is Low to Moderate

## Benchmark Risk-O-Meter



The risk of the benchmark is Low to Moderate

CRISIL Liquid Debt A-I Index

# 360 ONE OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate reasonable returns commensurate with low risk and providing high level of liquidity, through investments made in debt and money market securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co- Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

Date of Allotment	: July 10, 2025
Benchmark Index	: NIFTY 1D Rate Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase	: ₹5,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks Default day triggered every Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights, triggered on 2nd & 16th of every month
Monthly SIP Option	: ₹1000 per month for a minimum period of 6 months.
Quarterly SIP Option	: ₹1500 per quarter for a minimum period of 4 quarters.
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Overnight Securities	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on July 31, 2025

Regular - Growth	: ₹ 1003.2252
Regular - IDCW	: ₹ 1003.2252
Direct - Growth	: ₹ 1003.2737
Direct - IDCW	: ₹ 1003.2737

## AUM as on July 31, 2025

Net AUM	: ₹ 72.16 crore
Monthly Average AUM	: ₹ 89.16 crore

## Total Expense Ratio

Regular Plan	: 0.15% p.a.
Direct Plan	: 0.07% p.a.

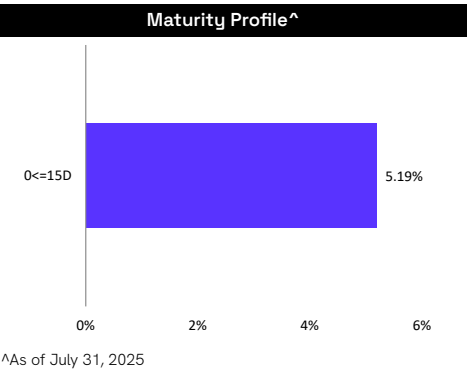
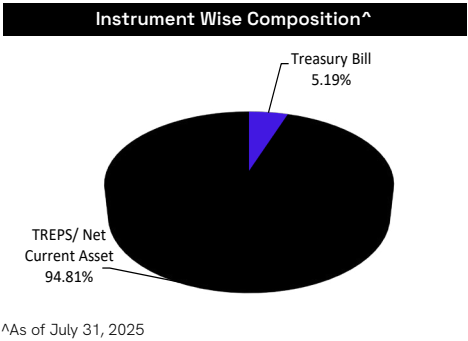
Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

Annualised Portfolio YTM	: 5.5408%
Macaulay Duration	: 0.0010 years
Residual Maturity	: 0.0036 years

Note: For PRC Matrix of the fund please refer to Glossary.

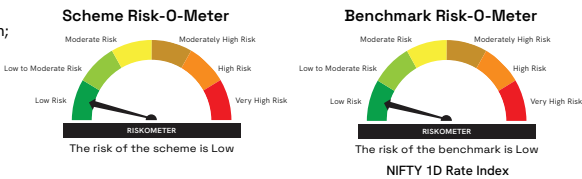
Portfolio as on July 31, 2025		
Company Name	Rating	% to Net Assets
Debt Instruments		
Treasury Bill		5.19
182 Days Tbill	SOVEREIGN	5.19
TREPS		94.69
Sub Total		94.69
Net Receivables / (Payables)		0.12
Portfolio Total		100.00



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Regular income with high levels of safety and liquidity over short term;
- Investment in debt and money market instruments with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# 360 ONE Gold ETF

(An open-ended exchange traded fund replicating/tracking domestic prices of Gold.)

## Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Manager Mr. Rahul Khetawat

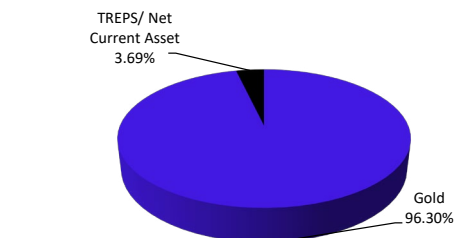
Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

## Fund Details

Date of Allotment	: March 07, 2025
Benchmark Index	: Domestic Prices of Gold
Plans Offered	The Scheme does not offer any Plans for investment.
Options Offered	The Scheme does not offer any Options for investment.
Minimum Application New Purchase	: lot of 1 unit and in multiples thereof
Additional Purchase	: lot of 1 unit and in multiples thereof
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Exchange Listed	: NSE,BSE
Exchange Symbol/ Scrip Code	: GOLD360, 544375
ISIN	: INF579M01BB5
Asset Allocation	: 95% to 100%
Gold and gold related instrument	
Debt Market	: 0% to 5%
Money Market	: 0% to 5%
Tracking Error	: 0.72%

Portfolio as on July 31, 2025	
Company Name	% to Net Assets
Gold	96.30
Gold	96.30
TREPS	1.10
Sub Total	1.10
Net Receivables / (Payables)	2.59
Portfolio Total	100.00

## Instrument Wise Composition^



^As of July 31, 2025

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Long term capital appreciation;
- Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Scheme Risk-O-Meter



## Benchmark Risk-O-Meter



## NAV as on July 31, 2025

360 ONE Gold ETF : ₹ 97.0677

## AUM as on July 31, 2025

Net AUM : ₹ 16.29 crore  
Monthly Average AUM : ₹ 15.90 crore

## Total Expense Ratio

Regular Plan : 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

# 360 ONE Silver ETF

(An open-ended exchange traded fund replicating/tracking domestic prices of Silver.)

## Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

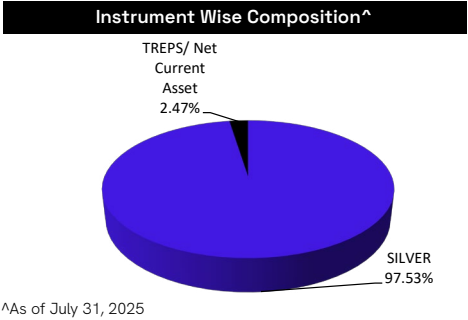
## Fund Manager Mr. Rahul Khetawat

Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

## Fund Details

Date of Allotment	: March 28, 2025
Benchmark Index	: Domestic Prices of Silver
Plans Offered	: The Scheme does not offer any Plans for investment.
Options Offered	: The Scheme does not offer any Options for investment.
Minimum Application New Purchase	: lot of 1 unit and in multiples thereof
Additional Purchase	: lot of 1 unit and in multiples thereof
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Exchange Listed	: NSE,BSE
Exchange Symbol/ Scrip Code	: SILVER360, 544389
ISIN	: INF579M01BC3
Asset Allocation Silver and Silver related instrument	: 95% to 100%
Debt Market	: 0% to 5%
Money Market	: 0% to 5%
Tracking Error	: 0.77%

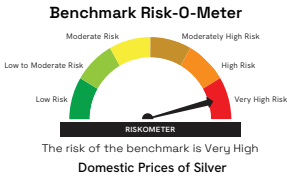
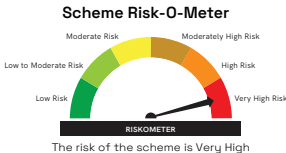
Portfolio as on July 31, 2025	
Company Name	% to Net Assets
Silver	97.53
Silver	97.53
Net Receivables / (Payables)	2.47
Portfolio Total	100.00



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Returns that are in line with the performance of Silver over the long term, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## NAV as on July 31, 2025

360 ONE Silver ETF : ₹ 109.5015

## AUM as on July 31, 2025

Net AUM : ₹ 9.16 crore  
Monthly Average AUM : ₹ 9.25 crore

## Total Expense Ratio

Regular Plan : 0.41% p.a.

Total Expense Ratio is as on the last business day of the month.



## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I 360 ONE Overnight Fund	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Disclaimer

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