



ANNUAL REPORT

OF

SCHEMES OF 360 ONE MUTUAL FUND

FY 2024-2025

## TRUSTEE REPORT

Dear Unitholders,

We have pleasure in presenting the Fourteenth Annual Report of the Schemes of 360 ONE Mutual Fund for the period ended March 31, 2025, along with the audited financial statements of the Schemes of 360 ONE Mutual Fund.

### 1. Scheme Performance, Future Outlook and Operations of the Schemes.

#### A. Scheme Performance:

##### 360 ONE Dynamic Bond Fund

**Investment Objective:** The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

The net assets of the scheme as on March 31, 2025 is ₹ 723.92 Crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03- 2025	31-03-2020 To 31-03- 2025	31-03-2015 To 31-03- 2025	Since Inception
360 ONE Dynamic Bond Fund - Regular Plan – Growth Option	9.04%	6.93%	6.77%	6.76%	6.94%
360 ONE Dynamic Bond Fund-Direct Plan- Growth Option	9.31%	7.19%	7.10%	7.23%	7.42%
Benchmark: CRISIL Dynamic Bond A-III Index	8.79%	6.69%	6.55%	7.63%	7.78%
Additional Benchmark: CRISIL 10 Year Gilt Index	9.90%	7.25%	5.26%	6.65%	6.45%

Past performance may or may not be sustained in the future. Inception Date: June 24, 2013

360 ONE Dynamic Bond Fund is an open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

**360 ONE Dynamic Bond Fund** delivered **9.04% return** in FY 2024–25, outperforming the **benchmark return of 8.79%**. It consistently performed well over the long term, with **3-year and 5-year annualized returns of 8.37% and 7.42%**, respectively.

The portfolio is conservatively positioned, with **48% in government securities**, **40% in low-risk debt**, and **10% in REITs/InvITs**, with an aim to offer both stability and yield enhancement. It maintains a **moderate duration of 6.5 years**.

#### 360 ONE ASSET TRUSTEE LIMITED

**Corporate & Registered Office:** 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email [secretarial@360.one](mailto:secretarial@360.one) www.360.one

CIN: U74990MH2009PLC193063

Risk remains controlled, with a **Sharpe ratio of ~0.24**, **beta at 0.84**, and a **competitive expense ratio of 0.52%**.

### 360 ONE Liquid Fund:

**Investment Objective:** To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

The net assets of the scheme as on March 31, 2025 is ₹ 1,016.84Crore.

### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	31-03-2020 To 31-03-2025	31-03-2015To 31-03-2025	Since Inception
360 ONE Liquid Fund - Regular Plan – Growth Option	7.15%	6.58%	5.16%	5.88%	6.18%
360 ONE Liquid Fund- Direct Plan – Growth Option	7.21%	6.64%	5.21%	5.93%	6.23%
Benchmark: CRISIL Liquid Debt A-I Index	7.24%	6.75%	5.51%	6.25%	6.60%
Additional Benchmark: CRISIL 1 Year T-Bill Index	7.49%	6.39%	5.51%	6.31%	6.59%

Past performance may or may not be sustained in the future. Inception Date: November 13, 2013.

360 ONE Liquid Fund is an open-ended liquid scheme, a relatively high interest rate risk and relatively high credit risk.

The fund delivered an annual return of 7.15% in FY25, in line with industry averages. Throughout the year, the fund maintained a portfolio duration of 40–50 days, focusing on high-quality credit, with approximately 90% of investments in Sovereign, AAA, or A1+ rated instruments. The portfolio was actively managed to ensure adequate liquidity at all times. The scheme saw net inflows of ~₹150 crore, closing the financial year with an AUM of ₹1,017 crore. Our disciplined strategy of maintaining high-quality liquidity along with an optimal duration mix contributed to this performance, and we aim to build on this momentum in the coming year.

### 360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund):

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 6,729.52 Crore.

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Email [secretarial@360.one](mailto:secretarial@360.one)

[www.360.one](http://www.360.one)

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#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	31-03-2020 To 31-03-2025	31-03-2015 To 31-03-2025	Since Inception
360 ONE Focused Fund - Regular Plan – Growth option	7.28%	14.58%	26.53%	15.01%	15.28%
360 ONE Focused Fund - Direct Plan- Growth option	8.34%	15.73%	27.89%	16.36%	16.64%
Benchmark: BSE 500 TRI	5.96%	13.77%	26.33%	13.17%	13.28%
Additional Benchmark: BSE Sensex TRI	6.39%	11.17%	22.77%	12.12%	11.87%

Past performance may or may not be sustained in the future. Inception Date: October 30, 2014.

360 ONE Focused Fund is an open-ended equity scheme investing in maximum 30 multicap stocks

In FY25, the 360 ONE Focused Fund outperformed its benchmark, the BSE 500 TRI Index. The fund delivered a return of 7.28% during this period, compared to the BSE 500 TRI return of 5.96%. The top three contributing sectors to the fund's returns were financials, healthcare, and chemicals.

#### 360 ONE Quant Fund:

**Investment Objective:** The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 631.71 crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	31-03-2022 To 31-03-2025	Since Inception
360 ONE Quant Fund - Regular Plan – Growth option	7.40%	20.40%	18.51%
360 ONE Quant Fund-Direct Plan- Growth option	8.88%	21.89%	19.96%
Benchmark: BSE 200 TRI	6.22%	13.54%	12.82%
Additional Benchmark: BSE Sensex TRI	6.39%	11.17%	10.81%

Past performance may or may not be sustained in the future. Inception Date: November 29, 2021

360 ONE Quant Fund is an open-ended equity scheme investing based on quant theme.

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360 ONE Quant Fund delivered a return of 8.89% for the financial year April 2024 to March 2025, outperforming the BSE200 TRI, which generated 6.22%. The last financial year was notably volatile compared to the previous one. Benchmark indices witnessed a drawdown of nearly 15%, while small and mid-cap indices corrected by over 20%.

Additionally, the year saw significant earnings downgrades across many stocks, while valuations in the SMID segment remained elevated. Our fund, built on quality and momentum factors, was well-positioned to navigate this environment. Historically, quality has tended to outperform during volatile market phases — a trend that played out once again. The fund’s quality bias helped us stay ahead of the benchmark despite market turbulence.

Since inception, the fund has delivered a cumulative return of 22.74%, compared to 14.29% by the benchmark index. Now over 3.5 years old, the fund has been tested across multiple turbulent phases, including the Russia-Ukraine conflict, the 2024 Indian general elections, and the recent broad-based market correction.

While the future is inherently uncertain, history gives us confidence that a disciplined approach combining quality and momentum factors will continue to help us navigate market volatility effectively.

### 360 ONE ELSS Tax Saver Nifty 50 Index Fund

**Investment Objective:** The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

The net assets of the scheme as in March 31, 2025 is ₹ 79.36crore.

#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Regular Plan – Growth option	6.16%	12.72%
360 ONE ELSS Tax Saver Nifty 50 Index Fund -Direct Plan-Growth option	6.43%	13.01%
Benchmark: Nifty 50 TRI	6.65%	13.53%
Additional Benchmark: BSE SENSEX 50 - TRI	5.99%	13.26%

Past performance may or may not be sustained in the future. Inception Date: December 28, 2022

360 ONE ELSS Tax Saver Nifty 50 Index Fund is an open ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index.

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360 ONE ELSS Tax Saver Nifty 50 Index Fund (passively managed fund) has underperformed the benchmark since inception. Tracking error of scheme as on March 31, 2025 is 0.12%. The underperformance to benchmark is due to a) various fund cost e.g. Security Transaction Tax and Brokerage cost on buying/ selling of underlying stocks in Index during inflow/redemption, re-balancing, deploying dividend received on underlying stocks of Index, b) although the Scheme mirrors the benchmark, the returns would be lower also to the extent of permissible expenses charged to the Scheme and c) stock price variation from ex-dividend date to dividend deployment date.

### 360 ONE Flexicap Fund:

**Investment Objective:** The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The net assets of the scheme as in March 31, 2025 is ₹ 1,445.34 crore.

### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE Flexicap Fund - Regular Plan – Growth option	12.53%	20.74%
360 ONE Flexicap Fund -Direct Plan- Growth option	14.43%	22.69%
Benchmark: BSE 500 TRI	5.96%	16.85%
Additional Benchmark: BSE SENSEX TRI	6.39%	12.01%

Past performance may or may not be sustained in the future. Inception Date: June 30, 2023

360 ONE Flexicap Fund is an open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks.

The fund delivered a performance in FY25, returning 12.53% versus 5.96% by the BSE 500 TRI benchmark. The outperformance was driven by higher allocations to mid- and small-cap stocks, as well as strategic positions in the financials, healthcare, and chemicals sectors. Our flexible mandate allowed us to dynamically adjust exposure, helping capture alpha during a volatile year.

### 360 ONE Balanced Hybrid Fund:

**Investment Objective:** The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

The net assets of the scheme as in March 31, 2025 is ₹ 838.29crore.

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#### Performance of Scheme:

Scheme Name / Benchmark	31-03-2024 To 31-03-2025	Since Inception
360 ONE Balanced Hybrid Fund - Regular Plan – Growth option	10.31%	13.21%
360 ONE Balanced Hybrid Fund -Direct Plan- Growth option	11.99%	14.91%
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	7.85%	11.26%
Additional Benchmark: Nifty 50 TRI	6.65%	13.77%

Past performance may or may not be sustained in the future. Inception Date: September 25, 2023.

360 ONE Balanced Hybrid Fund is an open-ended balanced scheme investing in equity and debt instruments

In FY25, the fund generated a return of 10.31%, outperforming its benchmark, the Nifty 50 Hybrid Composite Debt 50:50 Index, which returned 7.85%, thus delivering an alpha of ~2.5%.

The fund maintains a **balanced allocation** of around **42–43% in equities** and **54–55% in debt**, with a small cash component. The **debt portfolio** is tilted toward **low-risk instruments** like government securities and corporate bonds, while the **equity portfolio** is diversified across key sectors including financials, pharma, telecom, and retail. Overall, the 360 ONE Balanced Hybrid Fund demonstrated resilience and steady growth in 2024-25, benefiting from a well-diversified portfolio and active management in a volatile market environment. It remains a compelling choice for investors aiming for a balanced risk-return profile over the medium to long term.

#### 360 ONE Gold ETF:

**Investment Objective:** The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

The net assets of the scheme as in March 31, 2025 is ₹ 13.93 crore.

#### Performance of Scheme:

This is the new scheme and the date of inception of the scheme is March 07, 2025. Hence performance is not available for the said scheme.

#### 360 ONE Silver ETF

The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error.

However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

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The net assets of the scheme as in March 31, 2025 is ₹ 6.91 crore.

#### **Performance of Scheme:**

This is the new scheme and the date of inception of the scheme is March 28, 2025. Hence performance is not available for the said scheme.

#### **Future Outlook:**

#### **Overview of Mutual Fund Industry:**

As of March 31, 2025, the Indian mutual fund industry's Assets Under Management (AUM) stood at ₹65.74 lakh crore, reflecting a robust 23.11% increase over the ₹53.40 lakh crore recorded at the end of FY24. This significant growth was underpinned by sustained investor participation, buoyant market conditions, and favorable mark-to-market movements. The industry also witnessed a sharp increase in investor accounts, with the total number of mutual fund folios rising to 23.45 crore from 17.79 crore in the previous year—a 31.85% year-on-year growth—driven largely by retail participation in equity, hybrid, and solution-oriented schemes.

Systematic Investment Plans (SIPs) remained a key channel of retail inflows. Monthly SIP contributions reached ₹25,926 crore in March 2025, marking a 34.53% increase over the same period last year. Annual SIP inflows rose to ₹2.89 lakh crore in FY25, up 45.24% year-on-year, while the number of SIP accounts expanded to 8.11 crore from 6.36 crore, reflecting the growing adoption of disciplined investing among Indian households.

FY25 unfolded against a complex global macroeconomic backdrop. Despite elevated geopolitical tensions, trade disruptions, and climate-linked challenges, the global economy displayed resilience. Growth in developed markets, notably the United States, outperformed expectations. While headline inflation moderated from post-pandemic highs, core and services inflation remained sticky due to persistent labor market tightness, prompting central banks to maintain steady policy rates.

Equity markets remained vibrant through the year, though valuations—especially in small and mid-cap segments—stayed elevated. While strong earnings and macroeconomic momentum provided support, emerging risks such as volatile crude oil prices, rising commodity costs, and muted outlooks from IT companies warrant close monitoring. Overall, FY25 marked another year of meaningful progress for the mutual fund industry. The growth in AUM, folios, and SIPs underscores deepening financialization and investor trust, supported by India's stable economic outlook and the evolving maturity of its capital markets.

**Source: amfiindia.com and internal research**

#### **Macroeconomic Overview:**

#### **Year in Review**

Global economic activity remained resilient despite ongoing geopolitical tensions and intermittent market volatility, although economic growth remained below the historical average. Headline inflation in advanced economies continued to moderate gradually but remained above target in many cases. While major central banks, including the U.S. Federal Reserve, European Central Bank, and Bank of England, began easing monetary policy,

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the Bank of Japan initiated its rate hike cycle. However, in contrast to the previously coordinated and aggressive monetary tightening phase, the current cycle is unfolding cautiously.

Meanwhile, global trade tensions have intensified as the United States announced a series of import tariffs across commodities and countries. Financial markets have been on edge due to heightened economic uncertainty, escalating fears of tariff wars, and erratic U.S. policymaking. Gold prices continue to scale new highs on safe-haven demand, while the US dollar has weakened amid weaker growth expectations due to increased import tariffs.

Turning to the domestic economy, India's economic activity witnessed a slowdown, with GDP growth expected to fall to 6.5% YoY as per the Second Advance Estimates (SAE) released by the National Statistical Office (NSO). The decline in growth was driven by weak investment activity, possibly due to subdued government capital expenditure during the year. However, consumption expenditure showed signs of recovery, with multiple indicators pointing to strong rural demand but subdued urban demand.

The manufacturing sector's growth witnessed a sharp decline to 4.3% in FY25 from 12.3% in FY24. The services sector remained resilient, growing at 7.5% YoY in FY25, while the agricultural sector reported a recovery to 4.6% YoY, supported by an above-normal monsoon at 106% of the long-period average.

Headline CPI inflation moderated to 4.6% YoY in FY25 from 5.4% in FY24. The decline was driven by a fall in core inflation (which excludes food and fuel) to 3.5% YoY from 4.3% YoY in the previous year. On the other hand, food inflation was only marginally lower at 6.7% in FY25 from 7.0% in FY24.

Following a steady policy repo rate of 6.5 per cent since February 2023, the Monetary Policy Committee (MPC) initiated a shift towards monetary easing in the second half of 2024–25. In October 2024, it revised its policy stance from 'withdrawal of accommodation' to 'neutral'. Subsequently, in February 2025, the MPC lowered the policy repo rate by 25 basis points to 6.25 per cent. Additionally, in December 2024, the Reserve Bank reduced the cash reserve ratio (CRR) for banks by 50 basis points.

The Budget 2025 maintained the fiscal consolidation path, targeting a fiscal deficit of 4.4% of GDP for FY26 while lowering the FY25 fiscal deficit estimate to 4.8%. The budget revised the FY25 capital expenditure (capex) target to Rs 10.2 trillion from Rs 11.1 trillion in the previous budget. The capex target for FY26 is set at Rs 11.2 trillion, reflecting a 10% YoY increase. The Budget 2025 shifted its focus to consumption revival with a revision of income tax slabs under the new tax regime and an increase in the tax rebate income limit (no income tax payable up to this limit) to Rs 1.2 million from Rs 0.7 million earlier.

Indian equity markets continued to scale new highs in the first half of FY25, supported by robust economic momentum, policy continuity with NDA 3.0, healthy domestic flows, and policy easing by the US Federal Reserve. However, the benchmark indices peaked at the end of September as stimulus measures announced by China triggered large foreign portfolio investor (FPI) outflows from India, leading to a market correction. In addition, elevated valuations and weaker-than-expected corporate results also dampened investor sentiment. Nonetheless, domestic investors supported the markets while foreign investors withdrew.

G-sec yields witnessed a secular decline from mid-April to September, driven by softening US yields, easing crude oil prices, and monetary policy easing in the US. From September to early March, yields remained range-bound as markets recalibrated expectations of the Fed rate cut cycle. However, yields declined sharply during March 2025

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as the RBI announced OMO purchase auctions and FX swaps to improve banking system liquidity.

**Source: cmie.com and internal research**

## **Outlook for FY2025-26**

### **Equity Markets**

The domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, food inflation is expected to ease significantly due to robust agricultural production, which will further support consumption. Third, more interest rate cuts are expected in 2025 to stimulate the economy. Fourth, regulatory easing is also underway, with the RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capital expenditures to consumer discretionary spending.
- After an outperformance of around three years, Value may take a back seat, and Quality and Growth factors may regain favour.

Looking ahead, discretionary consumption is expected to rise, driven by budget stimulus for the urban middle class, followed by a pay commission-related boost next year. Additionally, liquidity easing and rate cuts would create a favourable premise for Growth and Quality to return.

**Source: Bloomberg**

### **Debt Markets**

Emerging Market assets are benefiting from a supportive backdrop, driven by a weaker dollar, low energy prices, and benign inflation, all of which are enabling central banks to ease interest rates. India's favourable fiscal and inflation outlook, along with expectations of further rate cuts by the RBI, could drive domestic yields lower in the coming months.

We expect the MPC to cut the repo rate by a cumulative 100 bps in this cycle, with inflation averaging 4.00% in FY26. Combined with liquidity easing measures, this should help reduce the term premium. That said, deeper rate cuts remain a possibility if global trade headwinds intensify.

The decline in the dollar index and anticipated Fed rate cuts also create room for further easing. A dovish tone, high certainty of surplus liquidity, a softer inflation trajectory, and supportive global bond yields continue to favour Indian bonds. Yields may consolidate at current levels in the near term, absorbing the recent rally within a narrow 7–8 bps range across the curve. However, the ten-year benchmark is expected to trade rangebound in the coming months. Short-to-medium duration would be more responsive to the interest rate cuts.

**Source: cmie.com**

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## Operations of the Scheme(s):

In FY25, we maintained our strategic focus on strengthening and deepening engagement with our existing suite of products, while selectively expanding our offerings to align with evolving investor preferences. As part of our continued commitment to providing diversified investment options, we launched two Exchange Traded Funds (ETFs): the 360 ONE Gold ETF and the 360 ONE Silver ETF. These offerings cater to investors seeking exposure to precious metals as part of their asset allocation strategies, particularly in an environment of global volatility and inflationary pressures.

Alongside product innovation, we undertook several digital and service enhancements to elevate investor experience and improve operational efficiency. Investors can now create a zero-balance folio on our website, allowing them to plan and initiate future investments with ease. A digital timestamp facility was introduced for applications received on our designated email ID, ensuring greater transparency and regulatory compliance. To address SIP failures effectively, we integrated a CAMS Pay link within SIP failure communications, enabling investors to bridge contribution gaps promptly. In line with regulatory guidelines, a nomination status pop-up now appears when investors log in, prompting them to update missing nominations across folios. We also enabled online transactions for NRI investors and introduced a fully digital empanelment process for non-individual channel partners. These initiatives reflect our commitment to a more seamless, inclusive, and technology-led investor ecosystem.

## Brief background of Sponsors, Fund, Trustee and AMC.

### a. Sponsor

360 ONE WAM Limited (360 ONE WAM) was incorporated on 17th January 2008, a Company incorporated under the Companies Act, 1956, is registered with SEBI and holds Merchant Banking license. 360 ONE WAM along with its subsidiaries provides wealth management services to various HNI / Ultra HNI clients. 360 ONE WAM acts as the Sponsor to 360 ONE Mutual Fund and Co-Sponsor to Schemes of Alternative Investment Funds. The associate/group companies of 360 ONE WAM acts as Investment Manager to schemes of Alternative Investment Funds, Real Estate Investment Trust, provides Portfolio Management Services, Trustee Services, Investment Advisory Services, Distribution Services, Non-Banking Financial Services, Merchant Banking Services, Business Process Outsourcing activities. The registered office of 360 ONE WAM is at 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400013

### b. 360 ONE Mutual Fund

360 ONE Mutual Fund is a Trust settled by IIFL Finance Limited ('Settler') on April 29, 2010, which has entrusted a sum of Rs. 1,00,000 to the Trustee, as the initial contribution towards corpus of the Mutual Fund. The Trust Deed has been registered under the Indian Registration Act, 1908. A supplemental trust deed was entered on October 18, 2013 between 360 WAM limited (Sponsor) and 360 ONE Asset Trustee Limited (Trustee) replacing 360 ONE WAM as the Sponsor of the Mutual Fund. Additionally, pursuant to SEBI No Objection Certificate dated February 1, 2023, a supplemental trust deed was executed to effect the change in name of Mutual Fund from IIFL Mutual Fund to 360 ONE Mutual Fund and the Trustee from IIFL Trustee Limited to 360 ONE Asset Trustee Limited. The Trustee has entered into Investment Management Agreement (IMA) dated April 29, 2010 with 360 ONE Asset Management

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Limited. The Mutual Fund was registered with SEBI on March 23, 2011 under Registration Code MF/067/11/02.

### c. Trustees

360 ONE Asset Trustee Limited ("Trustee") was incorporated on June 05, 2009 under the Companies Act, 1956 and is Trustee to 360 ONE Mutual Fund. The Trustee ensures that the transactions entered into by the AMC are in accordance with the SEBI Regulations and also review the activities carried on by the AMC. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of unitholders. The Board of Directors of the Trustee comprises of eminent personalities with varied experience. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Deed of Trust. The Trustee seeks to ensure that the Fund and the Schemes floated thereunder are managed by the AMC in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. From the information provided to the Trustees, the Trustee believes AMC has operated in the interests of the Unitholders.

### d. Asset Management Company:

360 ONE Asset Management Limited ("360 ONE AMC") was incorporated under the Companies Act, 1956 on March 22, 2010, having its Registered Office at 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013. 360 ONE AMC has been appointed as the Investment Manager to 360 ONE Mutual Fund by the Trustee vide Investment Management Agreement (IMA) April 29, 2010. The Board of Directors of 360 ONE AMC comprises of eminent personalities with varied experience.

360 ONE AMC also provides Investment Manager Services to Schemes of Alternative Investment Funds namely 360 ONE Opportunities Fund (Category III - Alternative Investment Fund) and 360 ONE Real Estate Investment Trust (Real Estate Investment Trust).

The 360 ONE AMC is also registered as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration No. INP000004565. The 360 ONE AMC is also registered with SEC, US as an Investment Adviser to provide Portfolio Management services to US persons.

The 360 ONE AMC has also received a no objection from SEBI to provide Advisory services to offshore funds.

The unitholders are requested to note that the annual report of the 360 ONE AMC is available on the website <https://www.360.one/asset-management/mutualfund/>. If the unitholders so desire, they may request for the annual report of the 360 ONE AMC.

## 2. Significant Accounting Policies

The Significant Accounting Policies form part of the Notes to the Accounts annexed to the Balance Sheet of the Scheme. Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations, 1996.

### 360 ONE ASSET TRUSTEE LIMITED

**Corporate & Registered Office:** 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email [secretarial@360.one](mailto:secretarial@360.one) www.360.one

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### 3. Unclaimed Dividends & Redemptions of Current Schemes for the financial year 2024 - 2025

Summary of Number of Investors and corresponding amount scheme wise for unclaimed Redemption(s) is as below:

Redemption			
Sr. No.	Scheme Name	Number of Investors	Amount(Rs.)
1	360 ONE Balanced Hybrid Fund	2	13,467.12
2	360 ONE Dynamic Bond Fund	2	1,09,305.70
3	360 ONE Flexicap Fund	2	28,909.99
4	360 ONE Liquid Fund	3	23,934.53
5	360 ONE Quant Fund	8	1,47,355.19
6	360 ONE Focused Fund	578	28,70,229.69
	<b>Grand Total</b>	<b>595</b>	<b>31,93,202.21</b>
Dividend			
Sr. No.	Scheme Name	Number Investors	Amount(Rs.)
1	360 ONE Focused Fund	159	1,18,467.00
2	360 ONE Dynamic Bond Fund	6	37703.45
	<b>Grand Total</b>	<b>165</b>	<b>1,56,170.75</b>

### 4. Investor Grievances

The data on Investor Grievance as per the SEBI prescribed is enclosed herewith as Annexure I.

### 5. General Policies & Procedures for exercising the voting rights & Exercise of Proxy Votes:

As per the requirements of the clause 6.16 of SEBI Master Circular dated June 27, 2024 the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of 360 ONE Mutual Fund has been hosted on <https://www.360.one/asset-management/mutualfund/>.

During the FY –2024-2025, the proxy voting was exercised by 360 ONE Asset Management Limited for and on behalf of 360 ONE Mutual Fund ('the Fund'). The summary of proxy votes cast by 360 ONE Mutual Fund/AMC across all the investee companies is as follows:

Summary of Votes cast during the F.Y. 2024-2025					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2024-2025	April – June	249	235	14	0
2024-2025	July - September	827	767	60	0
2024-2025	October - December	79	62	17	0
2024-2025	January - March	115	104	11	0

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Unit holders can log on to the website (<https://www.360.one/asset-management/mutualfund/downloads/disclosures/>) of the Fund for complete voting details for the period 2024-2025 along with Scrutinizer's certificate.

## 6. Report on Compliance of Stewardship Code for F.Y. 2024-2025

In terms of clause 6.16.15 of SEBI Master Circular dated June 27, 2024 and Stewardship Code, Institutional investors shall report periodically on their stewardship activities. A report on the stewardship activities of the Fund is as under:

S. No.	Particulars of Principles of Stewardship Code	Status (Complied, Deviation, Partly Complied, Not Complied)	Reason for Deviation or Non Compliance	Remarks
1	Formulation of Policy, its Disclosure and Review	Complied	N.A	The Fund has formulated adopted Stewardship Policy, which is hosted on the website: <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>
2	Managing Conflict of Interest	Complied	N.A	The aspect of managing conflict of interest forms an integral part of the Policy.
3	Monitoring Investee Companies	Complied	N.A	The Fund monitors the Investee Companies regularly. The Fund may consider taking assistance of third party experts for this.
4	Intervention in Investee Companies and Collaboration with Institutional Investors	Complied	N.A	The Stewardship Policy provides for intervention in Investee Companies. During the financial year 2024, there were no instances which required intervention.
5	Policy on Voting	Complied	N.A	The Fund has adopted Voting Policy which governs the votes cast by the Fund. The Policy and the voting reports are made available on the website: <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>
6	Reporting	Complied	N.A	A report on implementation of stewardship code is made available on the website of the Fund at <a href="https://www.360.one/asset-management/mutualfund/">https://www.360.one/asset-management/mutualfund/</a>

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## 7. Scheme wise changes in Risk-o-meter

In terms of clause 17.4 of SEBI Master Circular dated June 27, 2024, Mutual Funds are required to publish the summary of scheme wise changes in Risk-o-meter in the Annual Report. A summary of the changes to the risk-o-meter of the Schemes of 360 ONE Mutual Fund during the Financial Year 2024-2025 is as under:

Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
360 ONE Dynamic Bond Fund	Moderately High	Moderately High	0
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Very High	Very High	0
360 ONE Liquid Fund	Low to Moderate	Low to Moderate	0
360 ONE Quant Fund	Very High	Very High	0
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Very High	Very High	0
360 ONE Flexicap Fund	Very High	Very High	0
360 ONE Balanced Hybrid Fund	High	High	4
360 ONE Gold ETF*		High	0
360 ONE Silver ETF*		Very High	0

\*The risk-o-meter level at start of the financial year is not available as the Schemes were launched during the financial year.

## 8. Disclosure on Potential Risk Class Matrix

Pursuant to clause 17.5 of SEBI Master Circular dated June 27, 2024 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, 360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A – I NIL	B – I 360 ONE Liquid Fund	C – I NIL
Moderate (Class II)	A – II NIL	B – II NIL	C – II NIL
Relatively High (Class III)	A – III NIL	B – III NIL	C – III 360 ONE Dynamic Bond Fund

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## 9. Swing pricing framework

Pursuant to clause 4.10 of SEBI Master circular *dated June 27, 2024*, SEBI introduced swing pricing framework for open ended debt schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds). The swing pricing is made applicable only for scenario related to net outflows from the scheme. Further SEBI mandates full swing during market dislocation times for high risk open ended debt schemes.

During the financial year ended March 31, 2025, swing pricing framework was not triggered and swing factor was not made applicable for the Schemes of 360 ONE Mutual Fund.

## 10. Statutory Information:

- (i) The Sponsors are not responsible or liable for any loss resulting from the operations of the Schemes of 360 ONE Mutual Fund beyond their initial contribution of an amount of Rs. 1 lakh towards setting up 360 ONE Mutual Fund, and such other accretions/ additions to the same.
- (ii) The price and redemption value of the units, and income from them, can go up as well down with fluctuations in the market value of its underlying investment in securities.
- (iii) Full Annual Report shall be disclosed on the website <https://www.360.one/asset-management/mutualfund/> and shall also be available for inspection at the Registered Office of 360 ONE Mutual Fund. Present and prospective unitholder can obtain physical copy of the trust deed, the full Annual Report of the 360 ONE Mutual Fund / AMC and scheme related documents free of cost.

## Acknowledgement

The Trustee wish to thank Securities and Exchange Board of India, Reserve Bank of India, Association of Mutual Funds in India and the Auditors, for their support and direction. The Trustees also wish to thank all the Unitholders for their strong support.

**By order of the Board**  
**For 360 ONE Asset Trustee Limited**

**Director**

**Date: July 15, 2025**

**Place: Mumbai**

## 360 ONE ASSET TRUSTEE LIMITED

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## Annexure 1

### Details of Redressal of Complaints received against 360 ONE Mutual Fund during FY 2024-2025

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the period	(b) No of complaints received during the period	Action on (a) and (b)									
				Resolved					Non Actionable*	Pending			
				With in 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	-	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Processed	-	2	2	-	-	-	6.35	-	-	-	-	-
I D	Interest on delayed	-	1	1	-	-	-	6.00	-	-	-	-	-

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Compl aint cod e	Type of complaint#	(a) No. of complain ts pending at the beginni ng of the period	(b) No of complaint s received during the period	Action on (a) and (b)									
				Resolved					Non Acti ona ble*	Pending			
				With in 30 days	30- 60 day s	60- 180 day s	Bey ond 180 day s	Avera ge time taken ^ (in days)		0-3 mont hs	3-6 mont hs	6-12 mont hs	Beyo nd 12 mont hs
	payment of Redemptio n												
II A	Non receipt of Statement of Account/U nit Certificate	-	2	2	-	-	-	5.67	-	-	-	-	-
II B	Discrepanc y in Statement of Account	-	-	-	-	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	-	4	4				4.26	-	-	-	-	-
II D	Non receipt of Annual Report/Abr idged Summary	-	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III B	Unauthoriz ed switch between Schemes	-	-	-	-	-	-	-	-	-	-	-	-
III C	Deviation from	-	-	-	-	-	-	-	-	-	-	-	-

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Compl aint cod e	Type of complaint#	(a) No. of complain ts pending at the beginni ng of the period	(b) No of complaint s received during the period	Action on (a) and (b)									
				Resolved					Non Acti ona ble*	Pending			
				With in 30 days	30- 60 day s	60- 180 day s	Bey ond 180 day s	Avera ge time taken ^ (in days)		0-3 mont hs	3-6 mont hs	6-12 mont hs	Beyo nd 12 mont hs
	Scheme attributes												
III D	Wrong or excess charges/loa d	-	-	-	-	-	-	-	-	-	-	-	-
III E	Non updatation of changes viz. address, PAN, bank details, nomination , etc	-	4	4	-	-	-	4.18	-	-	-	-	-
III F	Delay in allotment of Units	-	1	1	-	-	-	8	-	-	-	-	-
III G	Unauthoriz ed Redemptio n	-	-	-	-	-	-	-	-	-	-	-	-
IV	Others	-	18	18	-	-	-	2.72	-	-	-	-	-
	<b>Total</b>	-	<b>32</b>	<b>32</b>									

# including against its authorized persons/ distributors/ employees. etc.

\*Non-actionable means the complaint that are incomplete / outside the scope of the mutual fund.

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

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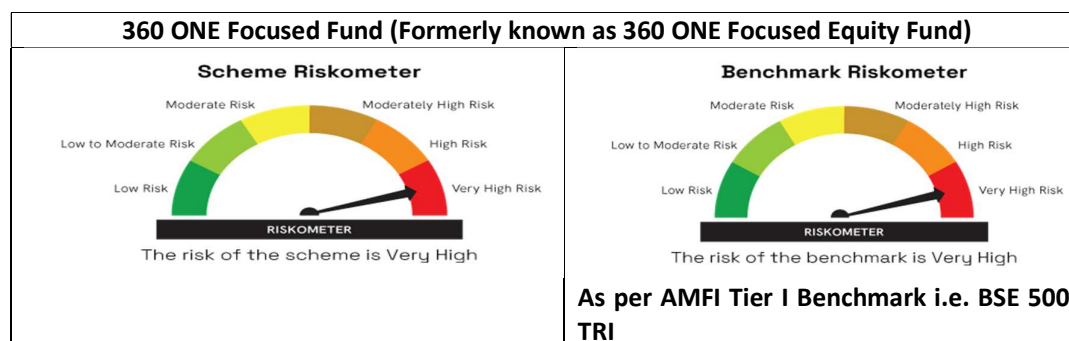
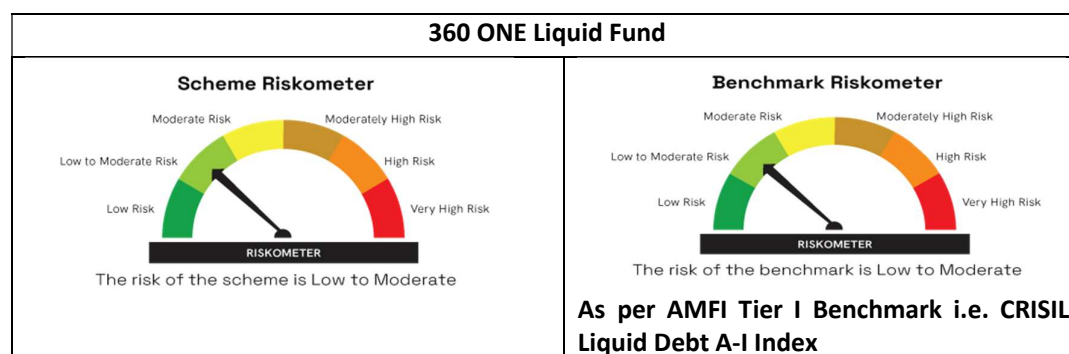
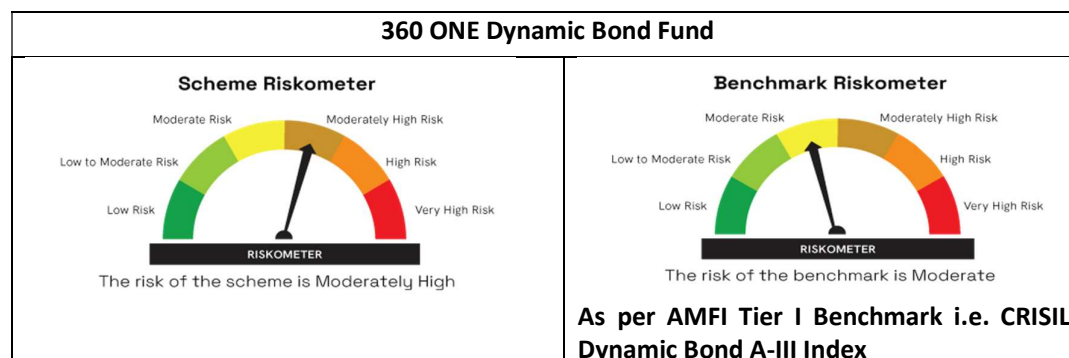
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**Risk-o-meter as on March 31, 2025**



**360 ONE ASSET TRUSTEE LIMITED**

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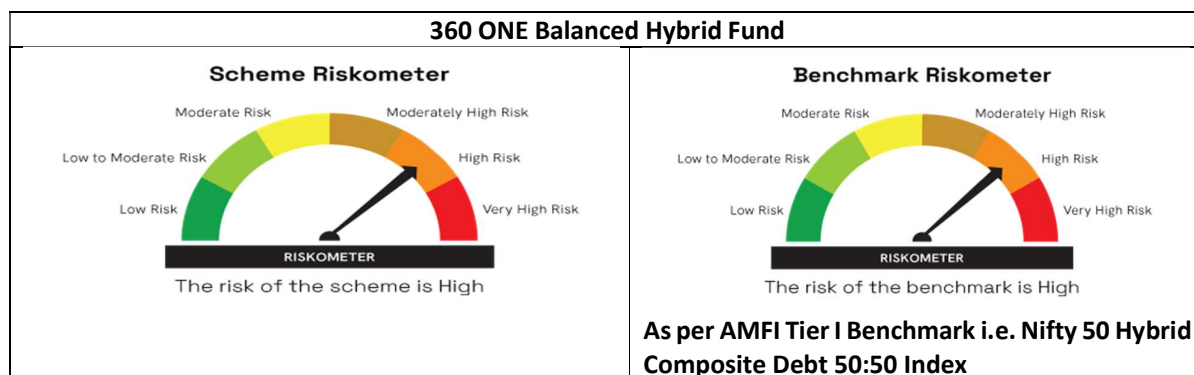
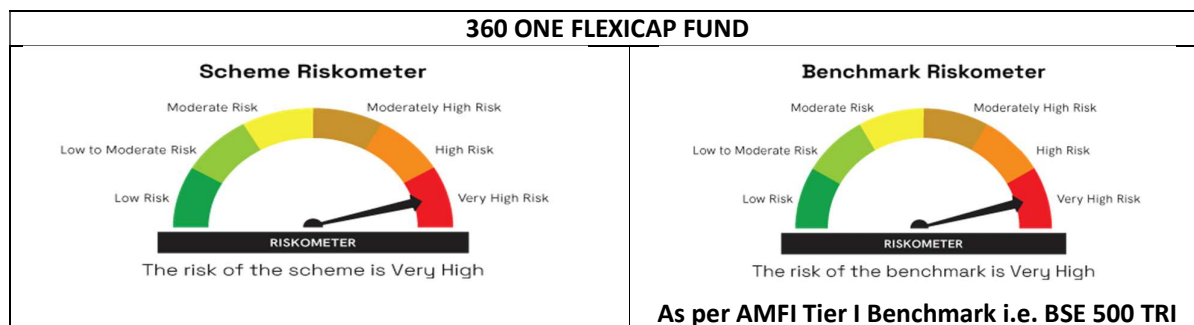
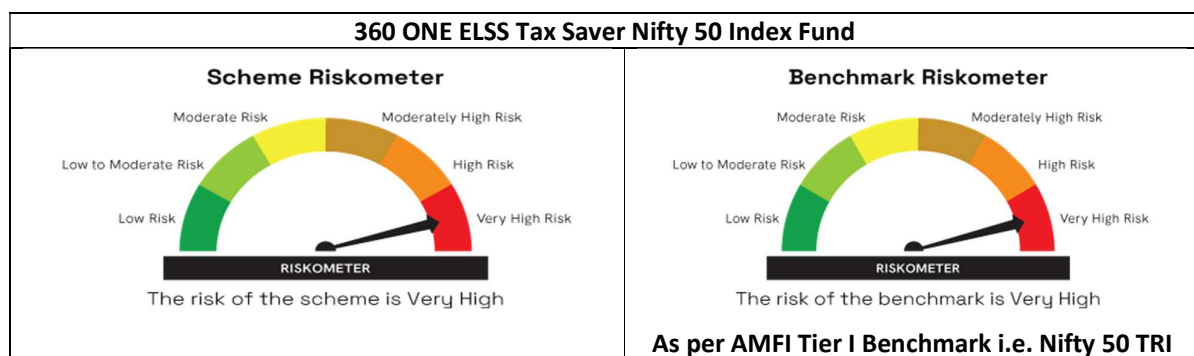
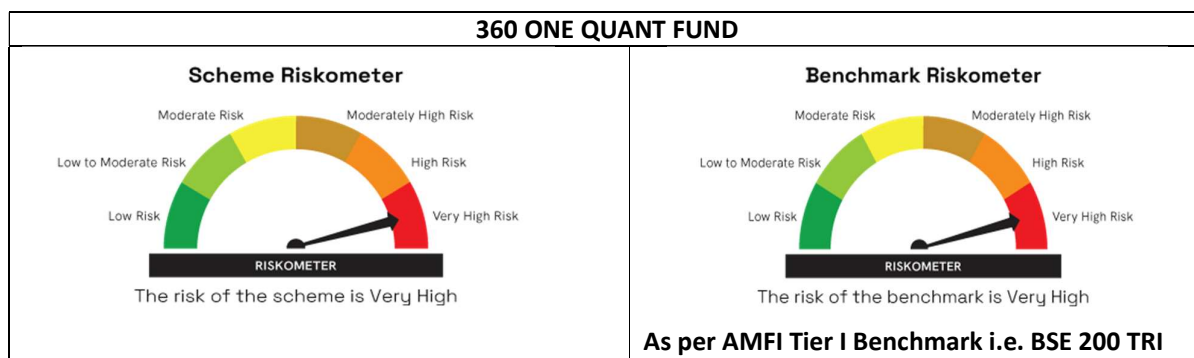
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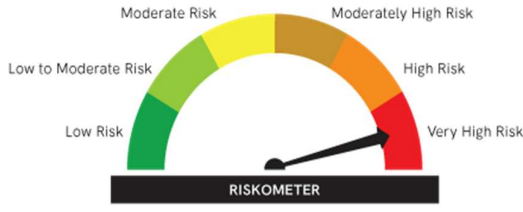
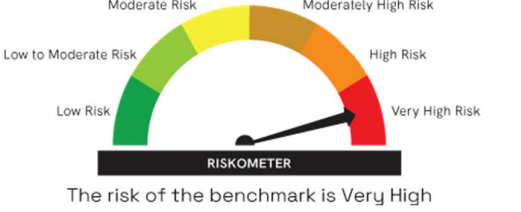
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360 ONE GOLD ETF	
<p><b>Scheme Riskometer</b></p>  <p>The risk of the scheme is High</p>	<p><b>Benchmark Riskometer</b></p>  <p>The risk of the benchmark is Very High</p> <p><b>As per AMFI Tier I Benchmark i.e. Domestic prices of Gold</b></p>
360 ONE Silver ETF	
<p><b>Scheme Riskometer</b></p>  <p>The risk of the scheme is Very High</p>	<p><b>Benchmark Riskometer</b></p>  <p>The risk of the benchmark is Very High</p> <p><b>As per AMFI Tier I Benchmark i.e. Domestic Prices of Silver</b></p>

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[www.360.one](http://www.360.one)

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# Price Waterhouse Chartered Accountants LLP

## Independent Auditor's Report

### To the Board of Directors of 360 ONE Asset Trustee Limited

### Report on the Audit of the Financial Statements

#### Opinion

1. We have audited the accompanying financial statements of the under mentioned schemes of 360 ONE Mutual Fund (the "Schemes"), which comprise the Balance Sheet as at March 31, 2025, Statement of Changes in Net Asset attributable to unit holders of Scheme, Movement of Unit Capital and the related Revenue Account and the Statement of Cash Flows for the year/period then ended, and notes to the financial statements, including a summary of material accounting policy information and other explanatory information.

Schemes	Year	Balance Sheet Date
360 ONE Dynamic Bond Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Liquid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Quant Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE ELSS Tax Saver Nifty 50 Index Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Flexicap Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE Balanced Hybrid Fund	April 01, 2024 to March 31, 2025	March 31, 2025
360 ONE GOLD ETF	March 07, 2025* to March 31, 2025	March 31, 2025
360 ONE SILVER ETF	March 28, 2025* to March 31, 2025	March 31, 2025

\* Date of Initial Units allotted

2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 and amendments thereto (the "Regulations"), SEBI circular SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated February 4, 2022 (the "Circular") and Indian Accounting Standards ('Ind AS') notified under the Companies (Companies Indian Accounting Standards) Rules, 2015 to be read with Section 133 of the Companies Act, 2013 (the "Act"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2025;
- (b) in case of the Statement of Changes in Net Asset attributable to unit holders of the Scheme, the changes in net asset attributable for the year/period ended on that date;
- (c) in case of movement of Unit Capital, movement of capital for the year/period ended on that date;

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 7th and 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3  
Western Express Highway, Goregaon East, Mumbai – 400063  
T: +91 (22) 61197810

Registered office and Head Office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi – 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC- 5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of 360 ONE Asset Trustee Limited

Report on the Financial Statements

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(d) in the case of the Revenue Account, of the net surplus/deficit for the year/period ended on that date; and

(e) in the case of the Statement of Cash Flows, of the cash flows for the year/period ended on that date.

### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Schemes in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year/period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p><b><u>Appropriateness of Valuation of Investments</u></b></p> <p>The Schemes hold investments in various types of securities and commodities, whose scheme wise aggregate value as at March 31, 2025 is as mentioned in Note 4 to the Notes forming part of the Balance Sheet as at March 31, 2025 and the Revenue Account for the year/period ended March 31, 2025. The valuation of investments including equity and equity related securities, government securities, debt securities, real estate investment trust, Infrastructure Investment Trust, money market instruments and commodities is carried out using different valuation methodologies depending on the type of security or commodity and as required by the Regulations and the guidelines prescribed by the Association of Mutual Funds in India (AMFI).</p> <p>This is a key audit matter due to the following reasons:</p> <ul style="list-style-type: none"><li>- Investments constitute a significant portion of the net asset value of the Schemes and are accordingly material to the Schemes.</li><li>- the computation of the net asset value of the Schemes is affected by the valuation methodology.</li></ul>	<p>We carried out audit procedures, which included the following:</p> <ul style="list-style-type: none"><li>- Understanding and evaluating the design and testing the operating effectiveness of controls around the valuation of securities and commodities on sample basis.</li><li>- Obtaining and assessing the valuation policies and procedures approved by the Trustee and the AMC who have determined the methodologies to be used for valuing each type of security and commodity held by the Schemes</li><li>- Ensuring that the valuation of the investments is in line with the requirements of the Regulations and guidelines prescribed by AMFI.</li><li>- Obtaining the prices as on March 31, 2025 for all types of securities and commodities from independent sources, including recognised stock exchanges, bullion exchange, rating agencies such as CRISIL and ICRA, as specified in the Regulations.</li><li>- Reperforming the valuation of investments as on March 31, 2025 using the prices obtained from</li></ul>



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of 360 ONE Asset Trustee Limited

Report on the Financial Statements

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Key audit matter	How our audit addressed the key audit matter
The Schemes are required to ensure strict compliance to the valuation policies and procedures for different types of securities and commodities in the portfolio of the Schemes as approved by the 360 ONE Asset Trustee Limited (the "Trustee") and the Board of Directors of 360 ONE Asset Management Limited (the "AMC" or the "Management") in line with the Regulations.	<p>independent sources and compared the same to the values in the books of account.</p> <p>Based on the above procedures performed, we did not note any exceptions with respect to the valuation of investments as determined by the AMC and approved by the Trustee.</p>

### Other Information

5. The Trustee and the Management of AMC are responsible for the other information. The other information comprises the information included in the Annual Report and the Abridged Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report and the Abridged Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report and the Abridged Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

### Responsibilities of Trustee and the Management for the Financial Statements

6. The Trustee and Management are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in unit capital and net assets attributable to the unit holders and cash flows of the Schemes in accordance with the Regulations, the Circular and Ind AS. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, the Trustee and the Management are responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee and the Management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so. The Trustee and the Management are also responsible for overseeing the Schemes' financial reporting process.

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of 360 ONE Asset Trustee Limited

Report on the Financial Statements

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### Auditor's responsibilities for the audit of the financial statements

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
9. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee and the Asset Management Company.
  - Conclude on the appropriateness of the Trustee and the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
  - Perform procedures including to obtain confirmation of securities owned and unit capital balances as at Balance Sheet date by corresponding with the custodian, the registrar and transfer agent, respectively.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of 360 ONE Asset Trustee Limited

Report on the Financial Statements

Page 5 of 5

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12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements

13. As required by Section 55(4) and Clause 5(ii) of the Eleventh Schedule of the Regulations, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, the Balance Sheet, Statement of changes in net assets attributable to unit holders of Scheme, Movement of Unit capital, the Revenue Account and the Statement of Cash Flows, dealt with by this report have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Regulations; and
  - c) the Balance Sheet and Revenue Account dealt with by this report are in agreement with the books of account of the Schemes.
14. As the Schemes do not have any non-traded securities (other than money market and debt securities) the question of our commenting on the methods used to value such securities does not arise.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Ketan Asher

Partner

Membership Number: 113522

UDIN: 25113522BMKYXN7679

Place: Mumbai

Date: July 15, 2025

360 ONE MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

Particulars	Note No.	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
<b>Assets</b>									
<b>Financial Assets</b>									
Cash and cash equivalents	1	1,384.75	2,565.52	1,982.64	5,580.95	7,575.61	16,938.80	-	-
Balances with Bank/(s)	2A	29.90	33.26	594.60	667.03	10,317.22	14,543.54	654.50	376.06
Other bank balances	2B	1.49	0.22	0.24	0.37	29.89	17.70	1.47	0.04
Receivables	3	11.32	3.68	2.50	0.62	0.15	104.89	0.05	0.04
Investments	4	69,619.08	67,640.95	99,016.05	75,255.19	6,56,170.00	6,48,496.41	62,832.07	14,120.47
Other Financial assets	5	1,399.79	1,400.75	183.34	58.95	479.83	310.54	28.83	12.54
<b>Non-Financial Assets</b>									
Other Non -Financial assets	6	-	-	-	-	-	-	-	-
<b>Total Assets (A)</b>		<b>72,446.33</b>	<b>71,644.38</b>	<b>1,01,779.37</b>	<b>81,563.11</b>	<b>6,74,572.70</b>	<b>6,80,411.88</b>	<b>63,516.92</b>	<b>14,509.15</b>
<b>Financial Liabilities</b>									
Payables	7	13.00	1.53	58.31	143.42	508.40	208.42	209.58	97.12
Other Financial Liabilities	8	38.50	36.51	30.77	19.74	868.28	724.69	125.94	21.51
<b>Non-Financial Liabilities</b>									
Other Non-Financial Liabilities	9	2.68	12.87	6.30	6.45	243.97	47.76	10.51	0.98
<b>Total Liabilities (B)</b>		<b>54.18</b>	<b>50.91</b>	<b>95.38</b>	<b>169.61</b>	<b>1,620.65</b>	<b>980.87</b>	<b>346.03</b>	<b>119.61</b>
<b>Net assets attributable to holder of redeemable units</b>		<b>72,392.15</b>	<b>71,593.47</b>	<b>1,01,683.99</b>	<b>81,393.50</b>	<b>6,72,952.05</b>	<b>6,79,431.01</b>	<b>63,170.89</b>	<b>14,389.54</b>

The Notes referred to herein form an integral part of the Balance Sheet.  
As per our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Sd/-  
Mayur Patel  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

360 ONE MUTUAL FUND  
BALANCE SHEET AS AT 31 MARCH, 2025  
(All amount in lakhs, unless otherwise stated)

Particulars	Note No.	360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2025
<b>Assets</b>									
<b>Financial Assets</b>									
Cash and cash equivalents	1	-	-	2,343.57	905.82	51.99	513.90	23.00	-
Balances with Bank/(s)	2A	73.00	134.12	6,746.52	1,602.94	964.02	2,075.32	0.67	8.33
Other bank balances	2B	-	-	0.29	-	0.13	-	-	-
Receivables	3	0.10	14.42	0.20	0.20	-	0.32	-	-
Investments	4	7,871.58	6,159.00	1,35,752.48	40,155.80	81,621.56	59,370.47	1,354.19	657.40
Other Financial assets	5	0.50	0.50	134.93	16.67	1,503.13	1,030.47	2.00	1.00
<b>Non-Financial Assets</b>									
Other Non -Financial assets	6	-	-	-	-	-	-	38.82	19.90
<b>Total Assets (A)</b>		<b>7,945.18</b>	<b>6,308.04</b>	<b>1,44,977.99</b>	<b>42,681.43</b>	<b>84,140.83</b>	<b>62,990.48</b>	<b>1,418.68</b>	<b>686.63</b>
<b>Financial Liabilities</b>									
Payables	7	2.34	65.65	103.53	498.42	124.46	17.91	-	0.50
Other Financial Liabilities	8	6.63	3.21	314.00	88.29	177.00	80.40	0.32	0.04
<b>Non-Financial Liabilities</b>									
Other Non-Financial Liabilities	9	0.13	0.12	26.52	3.66	10.55	4.18	1.39	0.69
<b>Total Liabilities (B)</b>		<b>9.10</b>	<b>68.98</b>	<b>444.05</b>	<b>590.37</b>	<b>312.01</b>	<b>102.49</b>	<b>1.71</b>	<b>1.23</b>
<b>Net assets attributable to holder of redeemable units</b>		<b>7,936.08</b>	<b>6,239.06</b>	<b>1,44,533.94</b>	<b>42,091.06</b>	<b>83,828.82</b>	<b>62,887.99</b>	<b>1,416.97</b>	<b>685.40</b>

The Notes referred to herein form an integral part of the Balance Sheet.  
As per our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -12070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Sd/-  
Mayur Patel  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

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Date : July 15, 2025

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Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

360 ONE MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
Particulars	Note No.	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
INCOME									
Interest Income		5,044.94	5,315.51	6,241.50	4,857.93	669.21	825.57	29.03	3.35
Dividend Income		435.19	98.52	-	-	7,511.88	4,914.77	687.03	129.14
Gain on fair value changes	10	1,094.98	1,146.88	46.34	11.04	-	1,01,182.99	-	3,139.44
Gain on sale/redemption of investments	11	366.83	501.35	55.99	64.00	97,464.77	58,504.06	2,368.64	917.48
Load Income		0.09	0.01	1.64	0.51	311.48	110.19	60.61	2.51
Total Income (A)		6,942.03	7,062.27	6,345.47	4,933.48	1,05,957.34	1,65,537.58	3,145.31	4,191.92
EXPENSES									
Fees and commission expenses	12	241.66	245.82	130.61	98.86	7,935.58	5,843.94	576.97	80.20
Loss on fair value changes	13	-	-	-	-	40,215.54	-	2,877.57	-
Loss on Sale/Redemptions of Investments	14	59.68	275.57	16.02	14.68	1,006.77	2,967.34	1,005.06	247.78
Other expenses	15	57.43	67.33	57.67	49.95	1,850.88	1,695.30	276.12	59.57
Total Expense (B)		358.77	588.72	204.30	163.49	51,008.77	10,506.58	4,735.72	387.55
Surplus/ Deficit for the Reporting Period (A-B)		6,583.26	6,473.55	6,141.17	4,769.99	54,948.57	1,55,031.00	(1,590.41)	3,804.37

\* 360 ONE Gold ETF was allotted on March 07, 2025  
\* 360 ONE Silver ETF was allotted on March 28, 2025

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

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Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

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DIN-08258671

Sd/-  
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Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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Date : July 15, 2025

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Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

360 ONE MUTUAL FUND  
REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
Particulars	Note No.	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	June 30, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	September 25, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025*	March 28, 2025 to March 31, 2025*
INCOME									
Interest Income		2.26	1.05	192.08	36.83	3,132.55	1,054.83	0.72	0.52
Dividend Income		97.40	63.58	787.92	196.43	306.55	73.01	-	-
Gain on fair value changes	10	270.80	1,132.92	-	5,193.66	760.83	2,983.96	60.16	-
Gain on sale/redemption of investments	11	56.97	23.15	4,688.06	1,802.08	4,300.21	942.35	-	-
Load Income		-	-	47.79	33.38	15.89	5.13	-	-
Total Income (A)		427.43	1,220.70	5,715.85	7,262.38	8,516.03	5,059.28	60.88	0.52
EXPENSES									
Fees and commission expenses	12	3.50	3.98	1,626.53	467.53	909.31	337.00	0.17	0.01
Loss on fair value changes	13	-	-	2,208.67	-	-	-	-	5.98
Loss on Sale/Redemptions of Investments	14	2.71	7.39	974.96	185.20	345.61	47.51	-	-
Other expenses	15	23.23	14.47	394.82	130.80	129.55	91.49	0.21	0.02
Total Expense (B)		29.44	25.84	5,204.98	783.53	1,384.47	476.00	0.38	6.01
Surplus/ Deficit for the Reporting Period (A-B)		397.99	1,194.86	510.87	6,478.85	7,131.56	4,583.28	60.50	(5.49)

\* 360 ONE Gold ETF was allotted on March 07, 2025  
\* 360 ONE Silver ETF was allotted on March 28, 2025

The Notes referred to herein form an integral part of the Revenue Account  
As per our report of even date.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

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Milan Mody  
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Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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Date : July 15, 2025

360 ONE MUTUAL FUND  
Statement of Cash Flows FOR THE YEAR / PERIOD ENDED 31 MARCH 2025  
(All amount in lakhs, unless otherwise stated)

	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
Cashflow from Operating Activity								
Net Surplus/(Deficit) for the year	6,583.26	6,473.55	6,141.17	4,769.99	54,948.57	1,55,031.00	(1,590.41)	3,804.37
Add/(Less) : Changes in Unrealised loss provided/(written back)	(1,094.98)	(1,146.88)	(46.34)	(11.04)	40,215.54	(1,01,182.99)	2,877.57	(3,139.44)
Operating Profit/(Loss) before working Capital Changes	5,488.28	5,326.67	6,094.83	4,758.95	95,164.11	53,848.01	1,287.16	664.93
Adjustments for:-								
(Increase)/Decrease in receivables	(7.64)	(3.68)	(1.88)	(0.62)	104.74	7,835.52	(0.01)	4.18
(Increase)/Decrease in other financial assets	0.96	(109.77)	(124.39)	214.05	(169.29)	(148.49)	(16.29)	(9.46)
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-	-	-	-	-
Increase/(Decrease) in Purchase of Sale of financial instruments	(883.15)	3,386.23	(23,714.52)	(33,951.61)	(47,889.13)	(2,17,608.39)	(51,589.17)	(5,041.88)
Increase/(Decrease) in payables	11.38	(10,167.88)	(99.97)	98.98	10.19	(45.17)	74.93	77.20
Increase/(Decrease) in other financial liabilities	1.99	(12.97)	11.03	0.21	143.59	267.82	104.43	7.94
Increase/(Decrease) in other non-financial liabilities	(10.19)	9.54	(0.15)	1.73	196.21	16.86	9.53	0.42
Net cash generated from/(used in) operating Activities (A)	4,601.63	(1,571.86)	(17,835.05)	(28,878.31)	47,560.42	(1,55,833.84)	(50,129.42)	(4,296.67)
Cashflow from Financing Activities								
Issue of Unit Capital	7,954.97	3,560.55	2,45,373.54	1,88,512.86	26,599.26	62,979.59	32,143.64	4,668.79
Redemption of Unit Capital	(10,562.79)	(10,013.56)	(2,38,122.51)	(1,74,735.37)	(38,558.43)	(18,497.26)	(5,461.63)	(1,939.14)
Increase/(Decrease) for Units pending allotment	0.09	(244.00)	14.85	29.58	30.96	16.15	5.31	16.80
Increase/(Decrease) in Payable for units redeemed by investors	-	(115.78)	-	-	258.84	(80.78)	32.22	(25.39)
Increase/(Decrease) in Unit Premium reserve Issue of Units /Equalisation Reserve	9,270.43	3,352.05	2,25,007.77	1,49,691.18	1,02,791.23	1,82,775.96	28,118.17	2,361.65
Increase/(Decrease) in Unit Premium reserve Redemption of Units /Equalisation Reserve	(12,446.57)	(9,921.78)	(2,18,104.53)	(1,38,990.47)	(1,52,259.60)	(51,684.66)	(4,428.42)	(423.93)
IDCW/Dividend Paid during the year/period	(0.63)	(0.64)	(4.94)	(4.52)	-	-	-	-
Net cash generated from/(used) in financing activities (B)	(5,784.50)	(13,383.16)	14,164.18	24,503.26	(61,137.74)	1,75,509.00	50,409.29	4,658.78
Net Increase/(Decrease) in Cash & cash equivalents								
Cash and Cash Equivalents as at the beginning of the year/period	2,599.00	17,554.02	6,248.35	10,623.40	31,500.04	11,824.89	376.10	13.99
Cash and Cash Equivalents as at the close of the year/period	1,416.14	2,599.00	2,577.48	6,248.35	17,922.72	31,500.04	655.97	376.10
Net Increase/(Decrease) in Cash & Cash Equivalaents	(1,182.86)	(14,955.02)	(3,670.87)	(4,375.05)	(13,577.32)	19,675.15	279.87	362.11
Components of cash and cash equivalents								
With Banks - in current account	31.39	33.48	594.84	667.40	10,347.11	14,561.24	655.97	376.10
Reverse repurchase transactions / Triparty Repo (TREPs)	1,384.75	2,565.52	1,982.64	5,580.95	7,575.61	16,938.80	-	-
	1,416.14	2,599.00	2,577.48	6,248.35	17,922.72	31,500.04	655.97	376.10
Dividend and Interest received for the year/period								
Dividend	435.19	98.52	-	-	7,511.88	4,914.77	687.03	129.14
Interest	5,044.94	5,315.51	6,241.50	4,857.93	669.21	825.57	29.03	3.35

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
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DIN -10041946

For 360 ONE Asset Management LimitedFor 360 ONE Asset Management Limited

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Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

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	360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	June 30, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	September 25, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
Cashflow from Operating Activity								
Net Surplus/(Deficit) for the year	397.99	1,194.86	510.87	6,478.85	7,131.56	4,583.28	60.50	(5.49)
Add/(Less) : Changes in Unrealised loss provided/(written back)	(270.80)	(1,132.92)	2,208.67	(5,193.66)	(760.83)	(2,983.96)	(60.16)	5.98
Operating Profit/(Loss) before working Capital Changes	127.19	61.94	2,719.54	1,285.19	6,370.73	1,599.32	0.34	0.49
Adjustments for:-								
(Increase)/Decrease in receivables	14.32	(10.77)	-	(0.20)	0.32	(0.32)	-	-
(Increase)/Decrease in other financial assets	-	-	(118.26)	(16.67)	(472.66)	(1,030.47)	(2.00)	(1.00)
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-	-	-	(38.82)	(19.90)
Increase/(Decrease) in Purchase of Sale of financial instruments	(1,441.78)	(1,590.28)	(97,805.35)	(34,962.14)	(21,490.26)	(56,386.51)	(1,294.03)	(663.38)
Increase/(Decrease) in payables	(46.51)	(33.87)	(417.77)	464.90	(0.39)	0.75	-	0.50
Increase/(Decrease) in other financial liabilities	3.42	0.76	225.71	88.29	96.60	80.40	0.32	0.04
Increase/(Decrease) in other non-financial liabilities	0.01	(0.10)	22.86	3.66	6.37	4.18	1.39	0.69
Net cash generated from/(used in) operating Activities (A)	(1,343.35)	(1,572.32)	(95,373.27)	(33,136.97)	(15,489.29)	(55,732.65)	(1,332.80)	(682.56)
Cashflow from Financing Activities								
Issue of Unit Capital	988.97	1,317.72	80,142.85	37,582.03	15,168.51	57,861.68	157.91	68.68
Redemption of Unit Capital	(1.62)	(0.10)	(11,144.88)	(3,590.21)	(3,784.20)	(586.28)	(0.05)	(0.06)
Increase/(Decrease) for Units pending allotment	(16.80)	17.63	2.82	30.03	(10.99)	15.10	-	-
Increase/(Decrease) in Payable for units redeemed by investors	-	-	20.06	3.49	117.93	2.06	-	-
Increase/(Decrease) in Unit Premium reserve Issue of Units /Equalisation Reserve	312.16	164.62	37,766.49	1,968.37	3,104.65	1,059.85	1,199.01	622.84
Increase/(Decrease) in Unit Premium reserve Redemption of Units /Equalisation Reserve	(0.48)	(0.02)	(4,832.45)	(347.97)	(679.69)	(30.54)	(0.40)	(0.57)
IDCW/Dividend Paid during the year/period	-	-	-	-	-	-	-	-
Net cash generated from/(used) in financing activities (B)	1,282.23	1,499.85	1,01,954.89	35,645.74	13,916.21	58,321.87	1,356.47	690.89
Net Increase/(Decrease) in Cash & cash equivalents								
Cash and Cash Equivalents as at the beginning of the year/period	134.12	206.58	2,508.76	-	2,589.22	-	-	-
Cash and Cash Equivalents as at the close of the year/period	73.00	134.12	9,090.38	2,508.76	1,016.14	2,589.22	23.67	8.33
Net Increase/(Decrease) in Cash & Cash Equivalaents	(61.12)	(72.46)	6,581.62	2,508.76	(1,573.08)	2,589.22	23.67	8.33
Components of cash and cash equivalents								
With Banks - in current account	73.00	134.12	6,746.81	1,602.94	964.15	2,075.32	0.67	8.33
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	2,343.57	905.82	51.99	513.90	23.00	-
	73.00	134.12	9,090.38	2,508.76	1,016.14	2,589.22	23.67	8.33
Dividend and Interest received for the year/period								
Dividend	97.40	63.58	787.92	196.43	306.55	73.01	-	-
Interest	2.26	1.05	192.08	36.83	3,132.55	1,054.83	0.72	0.52

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

As at 31 March 2025	360 ONE Dynamic Bond Fund					360 ONE LIQUID FUND				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	34,632.45	1,426.21	704.80	34,830.01	36,961.02	43,905.38	4.73	15.87	37,467.52	37,488.12
Changes in accounting policy/prior period errors										
Movement during the reporting period	(2,607.82)	(3,176.13)	1,094.98	(1,094.98)	(3,176.13)	7,251.04	6,903.22	46.34	(46.34)	6,903.22
Transfer from/ to Revenue account				6,583.26	6,583.26				6,141.17	6,141.17
Equalisation Account		2,843.46		(2,843.46)	-		(6,898.90)		6,898.90	-
Surplus distribution				(0.63)	(0.63)				(4.94)	(4.94)
Others ( to be specified)										
Balance at the end of the reporting period	32,024.63	1,093.54	1,799.78	37,474.20	40,367.52	51,156.42	9.05	62.21	50,456.31	50,527.57

As at 31 March 2024	360 ONE Dynamic Bond Fund					360 ONE LIQUID FUND				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2022	41,085.46	1,670.44	-	35,387.40	37,057.84	30,127.90	4.05	4.83	22,013.05	22,021.93
Transaction cost Ind AS March 2023			-	-	-			-	-	-
Balance as at 1 April 2023	41,085.46	1,670.44	-	35,387.40	37,057.84	30,127.90	4.05	4.83	22,013.05	22,021.94
Changes in accounting policy/prior period errors										
Movement during the reporting period	(6,453.01)	(6,569.73)	704.80	(704.80)	(6,569.73)	13,777.48	10,700.71	11.04	(11.04)	10,700.71
Transfer from/ to Revenue account				6,473.55	6,473.55				4,769.99	4,769.99
Equalisation Account		6,325.50		(6,325.50)	-		(10,700.03)		10,700.03	-
Surplus distribution				(0.64)	(0.64)				(4.52)	(4.52)
Balance as at 31 March 2024	34,632.45	1,426.21	704.80	34,830.01	36,961.02	43,905.38	4.73	15.87	37,467.52	37,488.12

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited      360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited      For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
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Date : July 15, 2025

360 ONE MUTUAL FUND

Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

Movement of Unit Capital :

Particulars	360 ONE Dynamic Bond Fund			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
<u>Regular Savings Plan - Growth option</u>				
Balance of unit capital at the beginning of the reporting period	19,17,07,522.340	19,170.75	21,47,77,809.312	21,477.78
Issued		-		-
-new fund offer			-	-
-during the year/period	1,32,30,873.880	1,323.09	1,92,72,107.674	1,927.21
Redemptions during the period	(3,79,44,610.510)	(3,794.46)	(4,23,42,394.646)	(4,234.24)
Balance of unit capital at the end of the period	16,69,93,785.710	16,699.38	19,17,07,522.340	19,170.75
<u>Regular Savings Plan - Quarterly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	1,81,999.889	18.20	1,80,310.127	18.03
Issued		-		-
-new fund offer		-		-
-during the year/period	35,731.300	3.57	6,338.045	0.63
Redemptions during the period	(5,592.540)	(0.56)	(4,648.283)	(0.46)
Balance of unit capital at the end of the period	2,12,138.649	21.21	1,81,999.889	18.20
<u>Regular Savings Plan - Weekly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<u>Regular Savings Plan - Bonus option</u>				
Balance of unit capital at the beginning of the reporting period	51,203.878	5.12	53,252.361	5.33
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	(2,048.483)	(0.20)
Balance of unit capital at the end of the period	51,203.878	5.12	51,203.878	5.12
<u>Regular Savings Plan - Monthly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	1,00,015.682	10.00	1,00,071.182	10.01
Issued		-		-
-new fund offer		-		-
-during the year/period	2,316.110	0.23	2,481.782	0.25
Redemptions during the period	(8,337.300)	(0.83)	(2,537.282)	(0.25)
Balance of unit capital at the end of the period	93,994.492	9.40	1,00,015.682	10.00
<u>Regular Savings Plan - Daily IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<u>Regular Savings Plan - Half Yearly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	1,02,126.302	10.21	1,04,688.151	10.47
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	(997.790)	(0.10)	(2,561.849)	(0.26)
Balance of unit capital at the end of the period	1,01,128.512	10.11	1,02,126.302	10.21
<u>Direct Plan - Growth option</u>				
Balance of unit capital at the beginning of the reporting period	15,41,66,404.034	15,416.64	19,56,28,746.181	19,562.87
Issued		-		-
-new fund offer		-		-
-during the year/period	6,62,06,320.760	6,620.63	1,63,13,684.799	1,631.37
Redemptions during the period	(6,76,16,735.400)	(6,761.67)	(5,77,76,026.946)	(5,777.60)
Balance of unit capital at the end of the period	15,27,55,989.394	15,275.60	15,41,66,404.034	15,416.64
<u>Direct Plan - Daily/IDCW IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<u>Direct Plan - Weekly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-

360 ONE LIQUID FUND			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
5,34,027.280	5,340.27	2,98,742.999	2,987.43
	-		-
	-		-
23,12,321.160	23,123.21	19,93,577.792	19,935.78
(22,77,440.570)	(22,774.41)	(17,58,293.511)	(17,582.94)
5,68,907.870	5,689.08	5,34,027.280	5,340.27
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
239.291	2.39	268.541	2.69
	-		-
	-		-
13,174.820	131.75	6,676.115	66.76
(13,097.200)	(130.97)	(6,705.365)	(67.05)
316.911	3.17	239.291	2.39
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
3,078.169	30.78	900.260	9.00
	-		-
	-		-
1,671.420	16.71	4,277.866	42.78
(2,889.120)	(28.90)	(2,099.957)	(21.00)
1,860.469	18.59	3,078.169	30.78
-	-	-	-
	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
38,49,245.153	38,492.45	27,09,018.638	27,090.19
	-		-
	-		-
	-		-
2,22,09,295.430	2,22,092.95	1,68,46,243.097	1,68,462.43
(2,15,18,656.920)	(2,15,186.57)	(1,57,06,016.582)	(1,57,060.17)
45,39,883.663	45,398.84	38,49,245.153	38,492.45
3,854.935	38.55	3,839.977	38.40
	-		-
	-		-
	-		-
349.240	3.49	403.421	4.03
(45.020)	(0.47)	(388.463)	(3.88)
4,159.155	41.57	3,854.935	38.55
93.936	0.94	18.604	0.19
	-		-
	-		-
	-		-
542.450	5.42	107.609	1.08
(119.000)	(1.19)	(32.277)	(0.32)
517.386	5.17	93.936	0.94

**Statement of changes in net asset attributable to unit holders of scheme:**  
(All amount in lakhs, unless otherwise stated)

[illegible]

360 ONE Asset Trustee Limited

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

**For 360 ONE Asset Management Limited**

Sd/-  
Ashish Ongari  
Fund Manager

**Place: Mumbai**  
Date : July 15, 2025

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

As at 31 March 2025	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)					360 ONE QUANT FUND				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	1,54,555.42	2,12,541.42	1,73,976.41	1,38,357.76	5,24,875.59	8,684.83	1,493.41	3,330.67	880.64	5,704.71
Changes in accounting policy/prior period errors										
Movement during the reporting period	(11,959.16)	(49,468.37)	(40,215.54)	40,215.54	(49,468.37)	26,682.02	23,689.73	(2,877.57)	2,877.57	23,689.73
Transfer from/ to Revenue account				54,948.57	54,948.57				(1,590.41)	(1,590.41)
Equalisation Account		12,856.87		(12,856.87)	-		(5,270.63)		5,270.63	-
Surplus distribution				-	-				-	-
Others ( to be specified)										
Balance at the end of the reporting period	1,42,596.26	1,75,929.92	1,33,760.87	2,20,665.00	5,30,355.79	35,366.85	19,912.51	453.10	7,438.43	27,804.04

As at 31 March 2024	Reserves & Surplus (Rs.)					Reserves & Surplus (Rs.)				
Particulars	Unit Capital (Rs.)	Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	Total Reserves & Surplus (Rs.)
Balance as at 31 March 2022	1,10,073.09	1,08,445.61	72,793.42	57,514.26	2,38,753.29	5,955.18	(146.71)	191.23	(81.89)	(37.37)
Transaction cost Ind AS March 2023			-	-	-			-	-	-
Balance as at 1 April 2023	1,10,073.09	1,08,445.61	72,793.42	57,514.26	2,38,753.29	5,955.18	(146.71)	191.23	(81.89)	(37.38)
Changes in accounting policy/prior period errors										
Movement during the reporting period	44,482.33	1,31,091.30	1,01,182.99	(1,01,182.99)	1,31,091.30	2,729.65	1,937.72	3,139.44	(3,139.44)	1,937.72
Transfer from/ to Revenue account				1,55,031.00	1,55,031.00				3,804.37	3,804.37
Equalisation Account		(26,995.49)		26,995.49	-		(297.60)		297.60	-
Surplus distribution				-	-				-	-
Balance as at 31 March 2024	1,54,555.42	2,12,541.42	1,73,976.41	1,38,357.76	5,24,875.59	8,684.83	1,493.41	3,330.67	880.64	5,704.71

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited      360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited      For 360 ONE Asset Management Limited

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Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
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DIN-08258671

Sd/-  
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Fund Manager

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Fund Manager

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Ashish Ongari  
Fund Manager

Place: Mumbai  
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**Statement of changes in net asset attributable to unit holders of scheme:**  
(All amount in lakhs, unless otherwise stated)

Particulars	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
<b>Regular Savings Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	60,68,08,898.849	60,680.89	49,41,73,332.328	49,417.33
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	10,45,67,705.240	10,456.77	18,32,26,039.284	18,322.60
Redemptions during the period	(8,66,85,544.670)	(8,668.55)	(7,05,90,472.763)	(7,059.05)
Balance of unit capital at the end of the period	62,46,91,059.419	62,469.11	60,68,08,898.849	60,680.89
<b>Regular Savings Plan - Quarterly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Bonus option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Monthly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Daily IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	79,61,230.835	796.12	91,13,546.297	911.35
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	3,64,959.190	36.50	7,23,586.792	72.36
Redemptions during the period	(9,02,419.530)	(90.24)	(18,75,902.254)	(187.59)
Balance of unit capital at the end of the period	74,23,770.495	742.38	79,61,230.835	796.12
<b>Regular Savings Plan - Half Yearly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Direct Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	92,96,80,762.734	92,968.08	59,57,69,897.216	59,576.99
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	16,07,04,653.430	16,070.47	44,53,49,640.883	44,534.96
Redemptions during the period	(29,77,56,610.430)	(29,775.66)	(11,14,38,775.365)	(11,143.88)
Balance of unit capital at the end of the period	79,26,28,805.734	79,262.88	92,96,80,762.734	92,968.08
<b>Direct Plan - Daily/IDCW IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	11,03,364.528	110.34	16,74,165.322	167.42
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	3,55,320.900	35.53	4,96,640.221	49.66
Redemptions during the period	(2,39,741.220)	(23.97)	(10,67,441.015)	(106.74)
Balance of unit capital at the end of the period	12,18,944.208	121.89	11,03,364.528	110.34
<b>Direct Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-

31-03-2025		31-03-2024	
Units	Amount	Units	Amount
5,59,67,727.105	5,596.77	5,15,89,109.258	5,158.91
	-		-
21,27,76,716.610	21,277.67	2,15,15,517.423	2,151.55
(3,09,77,125.750)	(3,097.71)	(1,71,36,899.576)	(1,713.69)
23,77,67,317.965	23,776.73	5,59,67,727.105	5,596.77
-	-	-	-
	-		
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
	-		-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
	-		-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
	-		-
-	-	-	-
-	-	-	-
-	-	-	-
3,76,273.969	37.63	3,04,187.937	30.42
	-		-
	-		-
49,47,827.920	494.78	1,85,222.594	18.52
(37,36,219.900)	(373.62)	(1,13,136.562)	(11.31)
15,87,881.989	158.79	3,76,273.969	37.63
-	-	-	-
	-		-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
3,03,53,909.398	3,035.39	76,16,693.574	761.67
	-		-
	-		-
10,34,59,737.620	10,345.97	2,47,75,426.586	2,477.54
(1,97,97,190.180)	(1,979.71)	(20,38,210.762)	(203.82)
11,40,16,456.838	11,401.66	3,03,53,909.398	3,035.39
1,50,410.609	15.04	41,784.407	4.18
	-		-
	-		-
2,52,139.720	25.21	2,11,751.843	21.18
(1,05,791.960)	(10.58)	(1,03,125.641)	(10.31)
2,96,758.369	29.68	1,50,410.609	15.04
-	-	-	-
	-		-
-	-	-	-
-	-	-	-
-	-	-	-

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

Particulars	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
Direct Plan - Quarterly IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
Total				
Balance of unit capital at the beginning of the reporting period	1,54,55,54,256.946	1,54,555.43	1,10,07,30,941.163	1,10,073.09
Issued		-		-
-new fund offer	-	-	-	-
-during the year/period	26,59,92,638.760	26,599.26	62,97,95,907.180	62,979.59
Redemptions during the period	(38,55,84,315.850)	(38,558.43)	(18,49,72,591.397)	(18,497.26)
Balance of unit capital at the end of the period	1,42,59,62,579.856	1,42,596.26	1,54,55,54,256.946	1,54,555.43

360 ONE QUANT FUND			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
8,68,48,321.081	8,684.83	5,95,51,775.176	5,955.18
-	-	-	-
-	-	-	-
32,14,36,421.870	32,143.64	4,66,87,918.446	4,668.79
(5,46,16,327.790)	(5,461.62)	(1,93,91,372.541)	(1,939.14)
35,36,68,415.161	35,366.85	8,68,48,321.081	8,684.83

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited                      360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070                      Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited                      For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750                      Sd/-  
Anup Maheshwari  
Director  
DIN-08258671                      Sd/-  
Mayur Patel  
Fund Manager                      Sd/-  
Milan Mody  
Fund Manager                      Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai                      Place: Mumbai                      Place: Mumbai                      Place: Mumbai                      Place: Mumbai  
Date : July 15, 2025                      Date : July 15, 2025                      Date : July 15, 2025                      Date : July 15, 2025                      Date : July 15, 2025

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

As at 31 March 2025	360 ONE ELSS Tax Saver Nifty 50 Index Fund					360 ONE FLEXICAP FUND				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	5,041.25	95.30	1,031.00	71.51	1,197.81	33,991.81	1,475.42	5,193.66	1,430.17	8,099.25
Changes in accounting policy/prior period errors										
Movement during the reporting period	987.32	311.71	270.80	(270.80)	311.71	68,997.97	32,934.04	(2,208.67)	2,208.67	32,934.04
Transfer from/ to Revenue account				397.99	397.99				510.87	510.87
Equalisation Account		(24.57)		24.57	-		(4,909.07)		4,909.07	-
Surplus distribution				-	-				-	-
Others ( to be specified)										
Balance at the end of the reporting period	6,028.57	382.44	1,301.80	223.27	1,907.51	1,02,989.78	29,500.39	2,984.99	9,058.78	41,544.16

As at 31 March 2024	360 ONE ELSS Tax Saver Nifty 50 Index Fund					360 ONE FLEXICAP FUND				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2022	3,723.62	(59.81)	-	(101.84)	(161.65)	-	-	-	-	-
Transaction cost Ind AS March 2023			-	-	-			-	-	-
Balance as at 1 April 2023	3,723.62	(59.81)	-	(101.84)	(161.65)	-	-	-	-	-
Changes in accounting policy/prior period errors										
Movement during the reporting period	1,317.63	164.60	1,031.00	(1,031.00)	164.60	33,991.81	1,620.40	5,193.66	(5,193.66)	1,620.40
Transfer from/ to Revenue account				1,194.86	1,194.86				6,478.85	6,478.85
Equalisation Account		(9.49)		9.49	-		(144.98)		144.98	-
Surplus distribution				-	-				-	-
Balance as at 31 March 2024	5,041.25	95.30	1,031.00	71.51	1,197.81	33,991.81	1,475.42	5,193.66	1,430.17	8,099.25

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
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Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025



**Statement of changes in net asset attributable to unit holders of scheme:**  
(All amount in lakhs, unless otherwise stated)

Particulars	360 ONE ELSS Tax Saver Nifty 50 Index Fund			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
<b>Regular Savings Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	85,93,019.400	859.30	58,35,409.965	583.54
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	28,16,686.820	281.67	27,57,609.435	275.76
Redemptions during the period	(15,166.970)	(1.52)	-	-
Balance of unit capital at the end of the period	1,13,94,539.250	1,139.45	85,93,019.400	859.30
<b>Regular Savings Plan - Quarterly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Bonus option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Monthly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Daily IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	3,28,758.678	32.88	1,79,086.503	17.91
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	2,20,490.830	22.05	1,49,672.175	14.97
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	5,49,249.508	54.92	3,28,758.678	32.88
<b>Regular Savings Plan - Half Yearly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Direct Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	4,08,08,125.525	4,080.81	3,07,90,006.245	3,079.00
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	66,60,799.840	666.07	1,00,19,119.230	1,001.91
Redemptions during the period	(999.950)	(0.10)	(999.950)	(0.10)
Balance of unit capital at the end of the period	4,74,67,925.415	4,746.78	4,08,08,125.525	4,080.81
<b>Direct Plan - Daily/IDCW IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	6,82,450.647	68.25	4,31,661.902	43.17
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	1,91,674.730	19.17	2,50,788.745	25.08
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	8,74,125.377	87.41	6,82,450.647	68.25
<b>Direct Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-

[illegible]

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

Particulars	360 ONE ELSS Tax Saver Nifty 50 Index Fund			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
Direct Plan - Monthly IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
Direct Plan - Quarterly IDCW option				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
Total				
Balance of unit capital at the beginning of the reporting period	5,04,12,354.250	5,041.24	3,72,36,164.615	3,723.62
Issued		-		-
-new fund offer	-	-	-	-
-during the year/period	98,89,652.220	988.96	1,31,77,189.585	1,317.72
Redemptions during the period	(16,166.920)	(1.62)	(999.950)	(0.10)
Balance of unit capital at the end of the period	6,02,85,839.550	6,028.57	5,04,12,354.250	5,041.24

360 ONE FLEXICAP FUND			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
33,99,18,206.111	33,991.82	-	-
-	-	22,03,81,044.303	22,038.10
80,14,28,506.620	80,142.85	15,54,39,273.433	15,543.93
(11,14,48,940.140)	(11,144.89)	(3,59,02,111.625)	(3,590.21)
1,02,98,97,772.591	1,02,989.78	33,99,18,206.111	33,991.82

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

As at 31 March 2025	360 ONE Balanced Hybrid Fund					360 ONE GOLD ETF					360 ONE SILVER ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance at the beginning of the reporting period	57,275.40	760.91	2,983.96	1,867.72	5,612.59	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors															
Movement during the reporting period	11,384.31	2,424.96	760.83	(760.83)	2,424.96	157.86	1,198.61	60.16	(60.16)	1,198.61	68.61	622.28	(5.98)	5.98	622.28
Transfer from/ to Revenue account				7,131.56	7,131.56				60.50	60.50				(5.49)	(5.49)
Equalisation Account		(811.79)		811.79	-		(0.07)		0.07	-		-		-	-
Surplus distribution				-	-				-	-				-	-
Others ( to be specified)															
Balance at the end of the reporting period	68,659.71	2,374.08	3,744.79	9,050.24	15,169.11	157.86	1,198.54	60.16	0.41	1,259.11	68.61	622.28	(5.98)	0.49	616.79

As at 31 March 2024	360 ONE Balanced Hybrid Fund					360 ONE GOLD ETF					360 ONE SILVER ETF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total Reserves & Surplus (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves			Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 31 March 2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transaction cost Ind AS March 2023			-	-	-			-	-	-			-	-	-
Balance as at 1 April 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in accounting policy/prior period errors															
Movement during the reporting period	57,275.40	1,029.31	2,983.96	(2,983.96)	1,029.31	-	-	-	-	-	-	-	-	-	-
Transfer from/ to Revenue account				4,583.28	4,583.28				-	-				-	-
Equalisation Account		(268.40)		268.40	-		-		-	-		-		-	-
Surplus distribution				-	-				-	-				-	-
Balance as at 31 March 2024	57,275.40	760.91	2,983.96	1,867.72	5,612.59	-	-	-	-	-	-	-	-	-	-

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

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Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

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Raghav Iyengar  
Director  
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Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

### 360 ONE MUTUAL FUND

**Statement of changes in net asset attributable to unit holders of scheme:**

(All amount in lakhs, unless otherwise stated)

**Movement of Unit Capital :**

Particulars	360 ONE Balanced Hybrid Fund			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
<b>Regular Savings Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	29,73,76,689.776	29,737.67	-	-
Issued	-	-	-	-
-new fund offer	-	-	24,29,52,597.87	24,295.26
-during the year/period	6,74,81,614.440	6,748.16	5,97,15,806.12	5,971.58
Redemptions during the period	(2,96,49,742.930)	(2,964.97)	(52,91,714.22)	(529.17)
Balance of unit capital at the end of the period	33,52,08,561.286	33,520.86	29,73,76,689.78	29,737.67
<b>Regular Savings Plan - Quarterly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Bonus option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Monthly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Regular Savings Plan - Daily IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	3,62,993.538	36.30	-	-
Issued	-	-	-	-
-new fund offer	-	-	3,50,639.77	35.06
-during the year/period	1,24,759.920	12.48	55,807.93	5.58
Redemptions during the period	(92,083.000)	(9.21)	(43,454.16)	(4.35)
Balance of unit capital at the end of the period	3,95,670.458	39.57	3,62,993.54	36.30
<b>Regular Savings Plan - Half Yearly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<b>Direct Plan - Growth option</b>				
Balance of unit capital at the beginning of the reporting period	27,49,11,305.742	27,491.13	-	-
Issued	-	-	-	-
-new fund offer	-	-	13,30,49,991.49	13,305.00
-during the year/period	8,39,84,318.040	8,398.43	14,23,78,837.68	14,237.88
Redemptions during the period	(80,61,277.950)	(806.13)	(5,17,523.43)	(51.75)
Balance of unit capital at the end of the period	35,08,34,345.832	35,083.43	27,49,11,305.74	27,491.13
<b>Direct Plan - Daily/IDCW IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	1,02,971.136	10.30	-	-
Issued	-	-	-	-
-new fund offer	-	-	90,945.45	9.09
-during the year/period	94,412.510	9.44	22,182.10	2.22
Redemptions during the period	(38,884.570)	(3.89)	(10,156.42)	(1.02)
Balance of unit capital at the end of the period	1,58,499.076	15.85	1,02,971.14	10.30
<b>Direct Plan - Weekly IDCW option</b>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued	-	-	-	-
-new fund offer	-	-	-	-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-

360 ONE GOLD ETF					
31-03-2025		31-03-2024			
Units	Amount	Units	Amount		
13,79,091.312	137.91				
1,99,999.998	20.00	-	-	-	-
(526.310)	(0.05)	-	-	-	-
15,78,565.000	157.86	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

360 ONE SILVER ETF			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
6,86,769.950	68.68		
-	-	-	-
(630.950)	(0.06)	-	-
6,86,139.000	68.61	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

360 ONE MUTUAL FUND  
Statement of changes in net asset attributable to unit holders of scheme:  
(All amount in lakhs, unless otherwise stated)

Particulars	360 ONE Balanced Hybrid Fund			
	31-03-2025		31-03-2024	
	Units	Amount	Units	Amount
<u>Direct Plan - Monthly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<u>Direct Plan - Quarterly IDCW option</u>				
Balance of unit capital at the beginning of the reporting period	-	-	-	-
Issued		-		-
-new fund offer		-		-
-during the year/period	-	-	-	-
Redemptions during the period	-	-	-	-
Balance of unit capital at the end of the period	-	-	-	-
<u>Total</u>				
Balance of unit capital at the beginning of the reporting period	57,27,53,960.192	57,275.40	-	-
Issued		-		-
-new fund offer	-	-	37,64,44,174.589	37,644.42
-during the year/period	15,16,85,104.910	15,168.51	20,21,72,633.822	20,217.26
Redemptions during the period	(3,78,41,988.450)	(3,784.20)	(58,62,848.219)	(586.28)
Balance of unit capital at the end of the period	68,65,97,076.652	68,659.71	57,27,53,960.192	57,275.40

360 ONE GOLD ETF			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
13,79,091.312	137.91	-	-
1,99,999.998	20.00	-	-
(526.310)	(0.05)	-	-
15,78,565.000	157.86	-	-

360 ONE SILVER ETF			
31-03-2025		31-03-2024	
Units	Amount	Units	Amount
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
6,86,769.950	68.68	-	-
-	-	-	-
(630.950)	(0.06)	-	-
6,86,139.000	68.61	-	-

For Price Waterhouse Chartered Accountants LLP  
Firm Registration No: 012754N/N500016

For 360 ONE Asset Trustee Limited

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

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Place: Mumbai  
Date : July 15, 2025

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March  
(All amount in lakhs, unless otherwise stated)

1	Cash and cash equivalents	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Reverse repurchase transactions / Triparty Repo (TREPs)	1,384.75	2,565.52	1,982.64	5,580.95	7,575.61	16,938.80	-	-	-	-
	Total	1,384.75	2,565.52	1,982.64	5,580.95	7,575.61	16,938.80	-	-	-	-
2A	Balances with Bank/(s)	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Balances with banks in current account	29.90	33.26	594.60	667.03	10,317.22	14,543.54	654.50	376.06	73.00	134.12
	Total	29.90	33.26	594.60	667.03	10,317.22	14,543.54	654.50	376.06	73.00	134.12
2B	Other bank balances	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Balances with banks in current account earmarked for unclaimed balances										
	- Unclaimed Dividend	0.40	0.19	-	-	1.18	0.98	-	-	-	-
	- Unclaimed Redemptions	1.09	0.03	0.24	0.37	28.71	16.72	1.47	0.04	-	-
	Total	1.49	0.22	0.24	0.37	29.89	17.70	1.47	0.04	-	-
3	Receivables	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Receivable from other schemes of Mutual Fund	-	3.00	2.50	0.01	-	100.68	-	-	0.05	-
	Contracts for sale of investments in securities	11.32	-	-	-	-	-	-	-	-	14.33
	Receivable from AMC	-	-	-	-	0.15	0.01	-	-	0.05	0.05
	Others	-	0.68	-	0.61	-	4.20	0.05	0.04	-	0.04
	Total	11.32	3.68	2.50	0.62	0.15	104.89	0.05	0.04	0.10	14.42
4	Investments	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Listed										
	Certificate of deposits	-	-	34,698.53	29,717.24	-	-	-	-	-	-
	Commercial paper	-	2,466.36	39,689.02	29,676.36	-	-	-	-	-	-
	Central and State Government Securities	34,463.01	35,977.50	2,493.38	-	-	-	-	-	-	-
	Equity shares	-	-	-	-	6,56,170.00	6,48,496.41	62,832.07	14,120.47	7,871.58	6,159.00
	Debentures/bonds	28,321.04	25,464.15	4,527.29	790.99	-	-	-	-	-	-
	Treasury bills	-	-	17,344.37	14,876.63	-	-	-	-	-	-
	Infrastructure Investment Trust units (INVITS)	2,235.10	-	-	-	-	-	-	-	-	-
	Real Estate Investment Trust (REITs)	4,385.57	3,547.94	-	-	-	-	-	-	-	-
	Others										
	Corporate Debt Market Development Fund	214.36	185.00	263.46	193.97	-	-	-	-	-	-
	Gold	-	-	-	-	-	-	-	-	-	-
	Silver	-	-	-	-	-	-	-	-	-	-
	Total	69,619.08	67,640.95	99,016.05	75,255.19	6,56,170.00	6,48,496.41	62,832.07	14,120.47	7,871.58	6,159.00

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March  
(All amount in lakhs, unless otherwise stated)

5	Other Financial assets	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Interest Accrued	1,369.29	1,380.75	145.39	-	-	-	-	-	-	-
	Dividend receivable	-	-	-	-	349.78	130.49	21.33	5.04	-	-
	Margin money	30.50	20.00	37.95	58.95	130.05	180.05	7.50	7.50	0.50	0.50
Total		1,399.79	1,400.75	183.34	58.95	479.83	310.54	28.83	12.54	0.50	0.50
6	Other Non -Financial assets	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
	Tax credit receivable	-	-	-	-	-	-	-	-	-	-
	Others	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
7	Payables	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Contract for purchase of investments in securities	-	-	-	-	-	-	150.46	77.18	-	46.51
	Income distribution payable	-	-	0.05	-	-	-	-	-	-	-
	Payable to other schemes of Mutual Fund	12.90	1.52	-	100.01	14.46	4.47	1.67	0.02	-	-
Total		13.00	1.53	58.31	143.42	508.40	208.42	209.58	97.12	2.34	65.65
8	Other Financial Liabilities	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Management Fees Payable	20.69	15.52	19.93	11.44	565.56	400.86	66.94	3.01	0.07	1.80
	Trusteeship Fees Payable	0.06	0.01	0.09	0.05	0.56	0.56	0.05	0.01	0.01	-
	Commission to Distributors Payable	7.30	8.04	0.64	0.45	208.59	238.32	46.73	7.90	0.35	0.26
Total		38.50	36.51	30.77	19.74	868.28	724.69	125.94	21.51	6.63	3.21
9	Other Non-Financial Liabilities	360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND		360 ONE ELSS Tax Saver Nifty 50 Index Fund	
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Statutory taxes payable	2.68	12.87	6.30	6.45	243.97	47.76	10.51	0.98	0.13	0.12
	Total	2.68	12.87	6.30	6.45	243.97	47.76	10.51	0.98	0.13	0.12

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March  
(All amount in lakhs, unless otherwise stated)

1	Cash and cash equivalents	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Reverse repurchase transactions / Triparty Repo (TREPs)	2,343.57	905.82	51.99	513.90	23.00	-
	Total	2,343.57	905.82	51.99	513.90	23.00	-
2A	Balances with Bank/(s)	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Balances with banks in current account	6,746.52	1,602.94	964.02	2,075.32	0.67	8.33
	Total	6,746.52	1,602.94	964.02	2,075.32	0.67	8.33
2B	Other bank balances	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Balances with banks in current account earmarked for unclaimed balances						
	- Unclaimed Dividend	-	-	-	-	-	-
	- Unclaimed Redemptions	0.29	-	0.13	-	-	-
	Total	0.29	-	0.13	-	-	-
3	Receivables	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Receivable from other schemes of Mutual Fund	0.12	-	-	-	-	-
	Contracts for sale of investments in securities	-	-	-	-	-	-
	Receivable from AMC	-	-	-	-	-	-
	Others	0.08	0.20	-	0.32	-	-
	Total	0.20	0.20	-	0.32	-	-
4	Investments	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Listed						
	Certificate of deposits	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-
	Central and State Government Securities	-	-	13,313.08	10,996.75	-	-
	Equity shares	1,35,752.48	40,155.80	35,812.43	27,192.44	-	-
	Debentures/bonds	-	-	32,496.05	21,181.28	-	-
	Treasury bills	-	-	-	-	-	-
	Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
	Real Estate Investment Trust (REITs)	-	-	-	-	-	-
	Others						
	Corporate Debt Market Development Fund	-	-	-	-	-	-
	Gold	-	-	-	-	1,354.19	-
	Silver	-	-	-	-	-	657.40
	Total	1,35,752.48	40,155.80	81,621.56	59,370.47	1,354.19	657.40



360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March  
(All amount in lakhs, unless otherwise stated)

5	Other Financial assets	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Interest Accrued	-	-	1,447.99	1,005.89	-	-
	Dividend receivable	58.93	6.67	14.64	4.58	-	-
	Margin money	76.00	10.00	40.50	20.00	2.00	1.00
	Others	-	-	-	-	-	-
	Total	134.93	16.67	1,503.13	1,030.47	2.00	1.00
6	Other Non -Financial assets	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2024
	Tax credit receivable	-	-	-	-	38.82	19.90
	Others	-	-	-	-	-	-
	Total	-	-	-	-	38.82	19.90
7	Payables	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Contract for purchase of investments in securities	-	461.90	-	-	-	-
	Income distribution payable	-	-	-	-	-	-
	Payable to other schemes of Mutual Fund	47.13	3.00	0.36	0.75	-	-
	Payable on redemption of units	23.55	3.49	119.99	2.06	-	-
	Others - Unit Application Pending Allotment	32.85	30.03	4.11	15.10	-	0.50
	Total	103.53	498.42	124.46	17.91	-	0.50
8	Other Financial Liabilities	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Management Fees Payable	161.18	24.19	116.77	27.95	0.16	0.01
	Trusteeship Fees Payable	1.19	0.32	0.70	0.47	-	-
	Commission to Distributors Payable	133.41	54.34	49.88	41.69	-	-
	Custodian Fees and Expenses Payable	0.63	-	0.37	-	0.12	0.02
	Registrar Fees and Expenses Payable	8.10	2.39	2.23	1.63	0.01	-
	Marketing/Publicity/Advertisement Expenses Payable	-	3.77	-	4.18	-	-
	Audit Fees Payable	4.37	1.56	4.37	2.55	-	-
	Investor Education & Awareness Expenses Payable	2.38	0.70	1.40	1.02	-	-
	Unclaimed dividend/income distribution	-	-	-	-	-	-
	Unclaimed redemptions	0.29	-	0.13	-	-	-
	Sundry creditors	2.45	1.02	1.15	0.91	0.03	0.01
	Others - Units pending allotment/NFO refund payable (net of subscription receivable)	-	-	-	-	-	-
	Total	314.00	88.29	177.00	80.40	0.32	0.04
9	Other Non-Financial Liabilities	360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Particulars	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2025
	Statutory taxes payable	26.52	3.66	10.55	4.18	1.39	0.69
	Total	26.52	3.66	10.55	4.18	1.39	0.69

10		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Gain on fair value changes								
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
	Particulars								
	Fair Value through profit or loss Gross change on account of Gain on fair value changes (MTM)	1,094.98	1,146.88	46.34	11.04	-	1,01,182.99	-	3,139.44
	Total	1,094.98	1,146.88	46.34	11.04	-	1,01,182.99	-	3,139.44
11		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Gain on Sale/Redemptions of Investments								
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
	Particulars								
	Fair Value through profit or loss Profit on sale/redemption of investments (Gross)	- 366.83	- 501.35	- 55.99	- 64.00	- 97,464.77	- 58,504.06	- 2,368.64	- 917.48
	Total	366.83	501.35	55.99	64.00	97,464.77	58,504.06	2,368.64	917.48
12		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Fees and commission expenses								
		April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024
	Particulars								
	Management Fees	127.85	125.89	104.79	79.69	4,320.04	3,079.50	155.54	14.72
	GST on Management Fees	23.02	22.66	18.86	14.34	777.60	554.30	28.00	2.64
	Trusteeship Fees	0.75	0.76	0.88	0.69	7.35	5.00	0.47	0.08
	Commission to Distributors	90.04	96.51	6.08	4.14	2,830.59	2,205.14	392.96	62.76
	Total	241.66	245.82	130.61	98.86	7,935.58	5,843.94	576.97	80.20
13		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Loss on fair value changes								
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
	Particulars								
	Gross change on account of Gain on fair value changes (MTM)	-	-	-	-	40,215.54	-	2,877.57	-
	Total	-	-	-	-	40,215.54	-	2,877.57	-
14		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Loss on Sale/Redemptions of Investments								
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
	Particulars								
	Loss on sale/redemption of investments (Gross)	59.68	275.57	16.02	14.68	1,006.77	2,967.34	1,005.06	247.78
	Total	59.68	275.57	16.02	14.68	1,006.77	2,967.34	1,005.06	247.78
15		360 ONE Dynamic Bond Fund		360 ONE LIQUID FUND		360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)		360 ONE QUANT FUND	
	Other expenses								
		Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024
	Particulars								
	Custodian Fees and Expenses	3.96	6.18	4.68	5.58	39.03	37.45	2.48	0.58
	Registrar Fees and Expenses	26.44	27.03	20.81	16.36	556.29	393.99	27.62	4.64
	Marketing/Publicity/Advertisement Expenses	0.04	4.81	0.07	0.06	9.61	4.44	1.44	9.38
	Audit Fees	5.19	4.45	5.16	4.03	7.05	9.05	4.91	0.46
	Investor Education and Awareness expenses	14.92	15.28	17.62	13.86	147.02	99.98	9.34	1.56
	Brokerage & Transaction Costs	4.73	7.24	6.89	7.56	994.78	1,061.90	215.77	38.01
	Other Operating expenses	2.15	2.34	2.44	2.50	97.10	88.49	14.56	4.94
	Total	57.43	67.33	57.67	49.95	1,850.88	1,695.30	276.12	59.57

10		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Gain on fair value changes								
	Particulars	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	June 30, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	September 25, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Fair Value through profit or loss								
	Gross change on account of Gain on fair value changes (MTM)	270.80	1,132.92	-	5,193.66	760.83	2,983.96	60.16	-
	Total	270.80	1,132.92	-	5,193.66	760.83	2,983.96	60.16	-
11		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Gain on Sale/Redemptions of Investments								
	Particulars	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	June 30, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	September 25, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Fair Value through profit or loss	-	-	-	-	-	-	-	-
	Profit on sale/redemption of investments (Gross)	56.97	23.15	4,688.06	1,802.08	4,300.21	942.35	-	-
	Total	56.97	23.15	4,688.06	1,802.08	4,300.21	942.35	-	-
12		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Fees and commission expenses								
	Particulars	April 01, 2024 to March 31, 2025	April 01, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	June 30, 2023 to March 31, 2024	April 01, 2024 to March 31, 2025	September 25, 2023 to March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Management Fees	0.07	1.67	362.98	133.04	274.16	97.06	0.15	0.01
	GST on Management Fees	0.02	0.30	65.34	23.94	49.34	17.48	0.02	-
	Trusteeship Fees	0.07	0.05	10.11	2.29	7.90	2.56	-	-
	Commission to Distributors	3.34	1.96	1,188.10	308.26	577.91	219.90	-	-
	Total	3.50	3.98	1,626.53	467.53	909.31	337.00	0.17	0.01
13		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Loss on fair value changes								
	Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Gross change on account of Gain on fair value changes (MTM)	-	-	2,208.67	-	-	-	-	5.98
	Total	-	-	2,208.67	-	-	-	-	5.98
14		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Loss on Sale/Redemptions of Investments								
	Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Loss on sale/redemption of investments (Gross)	2.71	7.39	974.96	185.20	345.61	47.51	-	-
	Total	2.71	7.39	974.96	185.20	345.61	47.51	-	-
15		360 ONE ELSS Tax Saver Nifty 50 Index Fund		360 ONE FLEXICAP FUND		360 ONE Balanced Hybrid Fund		360 ONE GOLD ETF	360 ONE SILVER ETF
	Other expenses								
	Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	Year Ended March 31, 2025	Year Ended March 31, 2024	March 07, 2025 to March 31, 2025	March 28, 2025 to March 31, 2025
	Custodian Fees and Expenses	0.39	0.36	5.37	1.17	4.20	1.40	0.13	0.02
	Registrar Fees and Expenses	3.45	2.24	76.86	17.87	27.93	9.09	0.02	-
	Marketing/Publicity/Advertisement Expenses	0.25	0.13	0.30	4.04	0.12	4.59	-	-
	Audit Fees	4.89	0.29	5.01	1.73	5.09	2.83	0.01	-
	Investor Education and Awareness expenses	0.72	0.48	20.22	4.58	15.80	5.12	-	-
	Brokerage & Transaction Costs	3.60	3.51	272.61	92.90	71.75	64.45	0.01	-
	Other Operating expenses	9.93	7.46	14.45	8.51	4.66	4.01	0.04	-
	Total	23.23	14.47	394.82	130.80	129.55	91.49	0.21	0.02

16 Scheme Information

a. Background

360 ONE MUTUAL FUND (‘the Fund’) has been constituted as a Trust in accordance with the provisions of the Indian Trust Act, 1882. 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited) has been set up to act as the Asset Management Company (‘the AMC’) to Fund. In terms of the Investment Management Agreement (IMA) dated April 29, 2010, entered between 360 ONE Asset Trustee Limited (formerly known as IIFL Trustee Limited) (‘the Trustee’) and the AMC, the AMC has been appointed as the Investment Manager to the Schemes of the Fund. 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) is the sponsor of 360 ONE Mutual Fund

As per fresh Certificate of Registration received from Securities Exchange Board of India ("SEBI") dated May 10, 2023, with effect from April 24, 2023 the name "IIFL Mutual Fund" stands changed to "360 ONE Mutual Fund"

b. Key Features

The key features of the schemes of Mutual Fund are as below:

Scheme Name	Type of Scheme	Investment Objective of Scheme	Launch Date	Allotment Date	Plan / Option currently offered
360 ONE Dynamic Bond Fund	An open-ended dynamic debt scheme investing across duration	The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.	June 06, 2013	June 24, 2013	Regular Growth Regular Quarterly Regular Bonus * Regular Half yearly ^ Regular Monthly ^ Direct Growth Direct Quarterly Direct Monthly ^
360 ONE Liquid Fund	An open-ended liquid scheme	To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days.	November 01, 2013	November 13, 2013	Regular Growth Regular Weekly Dividend Regular Daily Dividend Direct Growth Direct Weekly Dividend Direct Daily Dividend
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	An open-ended equity scheme investing in maximum 30 Multicap stocks	The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities.	October 08, 2014	October 30, 2014	Regular Growth Regular Dividend Direct Growth Direct Dividend
360 ONE Quant Fund	An open-ended equity scheme investing based on quant theme.	The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities selected based on quant theme.	November 08, 2021	November 29, 2021	Regular Growth Regular Dividend Direct Growth Direct Dividend
360 ONE ELSS Tax Saver Nifty 50 Index Fund	An open ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index.	The investment objective of scheme is to invest in stocks comprising the Nifty 50 index in the same proportion as in the index with the objective of achieving returns equivalent to the Total Returns Index of Nifty 50 index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits .	December 01, 2022	December 28, 2022	Regular Growth Regular Dividend Direct Growth Direct Dividend

360 ONE FLEXICAP FUND	An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks.	The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments.	June 12, 2023	June 30, 2023	Regular Growth Regular Dividend Direct Growth Direct Dividend
360 ONE Balanced Hybrid Fund	An open ended balanced scheme investing in equity and debt instruments.	The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments.	September 04, 2023	September 25, 2023	Regular Growth Regular Dividend Direct Growth Direct Dividend
360 ONE Gold ETF	Open-ended ETF replicating domestic prices of Gold	The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.	February 20, 2025	March 7, 2025	Growth
360 ONE Silver ETF	Open-ended ETF replicating domestic prices of Silver	The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error.	March 10, 2025	March 28, 2025	Growth

\* The bonus option in the scheme has been discontinued with effect from June 23, 2015

^ Plans have been discontinued with effect from June 23, 2015

17 Basis of preparation of financial statement

a. Statement of compliance with IND AS

The financial statements comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time (“the SEBI MF Regulations”).

In case of any inconsistency between the requirements of IND AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations shall prevail.

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes

b. Historical Cost convention

The financial statements have been prepared under the historical cost convention on a going concern basis, except for certain financial assets and financial liabilities which are measured at fair value.

The Balance Sheet, the Revenue Account, the Statement of changes in net asset attributable to unit holders of scheme and Movement of Unit Capital have been prepared and presented in the format prescribed in the SEBI circular no. SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated February 04, 2022. The Schemes has elected to present cash flows from operating activities using the indirect method and items of income or expense associated with investing or financing cash flows are presented as per the requirements of Ind AS 7 ‘Statement of Cash Flows’.

c. New and amended standards adopted by the fund

The Ministry of Corporate Affairs vide notification dated 9 September 2024 and 28 September 2024 notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024 and Companies (Indian Accounting Standards) Third Amendment Rules, 2024, respectively, which amended/ notified certain accounting standards (see below), and are effective for annual reporting periods beginning on or after 1 April 2024:

- Insurance contracts - Ind AS 117; and
- Lease Liability in Sale and Leaseback – Amendments to Ind AS 116

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

**360 ONE MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**

**18 Critical accounting judgments, estimates and assumptions**

Critical estimates and judgements are involved in fair valuation of investments. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 41 for more information on the fair value measurement of the Fund’s financial statements

**19 Summary of material accounting policies**

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a. Financial instruments**

***Initial recognition and measurement of financial assets and financial liabilities***

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

The Fund’s financial assets includes Investments, Inter-scheme Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents, margin deposits with CCIL, and other financial assets. Investments – The Investments includes investment in Equity Shares, Preference shares, Debenture/bonds, Central/ State Government Securities, Treasury bills, Commercial papers, Certificate of Deposits, Exchange Traded Funds (ETFs), Infrastructure Investment Trust units (INVITS), Real Estate Investment Trust (REITs) and these are held for trading and thus subsequently measured at Fair value through profit or Loss.

i. Purchase and sale of Investments are accounted on the date of the transaction at their respective fair values.

ii. Bonus entitlements are recognized as investments on ex-bonus date.

iii. Rights entitlements are recognized as investments on ex-rights date.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

**i. Classification and subsequent measurement of Financial assets and financial liabilities**

**Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.**

As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund classifies its investments based on both the Fund’s business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Fund’s debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund’s business model’s objective. Consequently, all investments are measured at fair value through profit or loss.

Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

**b. Financial Liabilities**

A financial liability is a contractual obligation to deliver cash or another financial asset or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Company or a contract that will or may be settled in the Company’s own equity instruments and is a non derivative contract for which the Company is or may be obliged to deliver a variable number of its own equity instruments, or a derivative contract over own equity that will or may be settled other than by the exchange of a fixed amount of cash (or another financial asset) for a fixed number of the Company’s own equity instruments. For e.g such as Management Fees Payable, Trusteeship Fees Payable, Audit Fees Payable, Investor Communication Expense Payable.

**360 ONE MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**

**c. Financial Assets**

**i. Initial measurement**

All financial liabilities are recognised initially at

- Amortised cost, where fair value is adjusted for incremental transaction costs that are directly attributable to the financial liabilities or;
- FVTPL, where the transaction costs are charged to the REVENUE account.

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

**ii. Classification and subsequent measurement**

After initial recognition, all financial liabilities are subsequently measured at amortised cost. Interest expense is recognised in the Revenue account.

**iii. Derecognition**

The Fund derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

**iv. Impairment of financial assets**

In accordance with Ind AS 109, the Fund uses ‘Expected Credit Loss’ (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies ‘simplified approach’ which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

**d. Valuation of investments**

All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner.

**1. Equity and related securities**

**i. Traded equity and equity related securities:**

All traded equity securities will be valued at its closing price on the principal stock exchange (National Stock Exchange - NSE) on the valuation day (i.e. T day).

If a security is not traded on the principal stock exchange, the closing price of the security on the secondary stock exchange (Bombay Stock Exchange) or any other stock exchange (in that order) on the valuation day will be considered for that trade.

If a security is not traded on the principal or secondary stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or secondary stock exchange as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to the valuation date.

**2. Non Traded/ thinly traded/ Unlisted equity / Privately placed equity securities and equity related instruments**

A security not traded on either of the stock exchanges for a period of thirty days prior to the valuation date would be classified as a non-traded security.

Unlisted Securities/ thinly traded securities/ privately equity securities including those which are not traded within thirty days are valued at fair value as per procedure determined by AMC and approved by Trustee in accordance with the guidelines for valuation of securities for mutual fund issued by Securities and Exchange Board of India (SEBI) from time to time.

Where the latest Balance Sheet of the company is available, the fair value is arrived at after considering the average of net worth value per share & the capital earning value (based on average capitalization rate (P/E ratio) for that industry, discounted by 75%) & further discounting this average by 10% towards illiquidity (for thinly traded securities) & 15% for unlisted securities.

Where the latest Balance Sheet of the company is not available within nine months from close of the financial year, the shares of such companies are valued at zero.

**3. Warrants**

Traded warrants will be valued at the traded price.

Non traded warrants will be valued as under :-

- If the exercise price is less than the underlying share price then the warrants would be valued at the value of the underlying share price less the exercise price with illiquidity discount as may be decided by the valuation committee.
- If the exercise price is more than the underlying share price then it would be valued at Zero.

**360 ONE MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**

**4. Initial Public Offer (IPOs)**

IPO investments are accounted as share application money until allotment is made. Post allotment till listing, the shares are valued at cost. Post listing, it is valued as per the norms applicable for traded equity shares.

**5. Debt & Money Market Instruments**

**i. Traded / Non Traded Securities**

All debt, Money Market securities are valued as per the prices provided by AMFI approved valuation agencies -currently CRISIL and ICRA (Simple average). Only in exception circumstances securities are valued at fair value as per procedure determined by AMC and approved by Trustee in accordance with the guidelines for valuation of securities for mutual fund issued by SEBI from time to time.

In case security level prices given by rating agencies are not available for a new security (which is currently not held by any scheme of the Fund), then any such security may be valued on amortisation basis on the date of allotment/ purchase.

**ii. Government Securities/Treasury Bills/Cash Management Bills**

All central government and state government loans and treasury bill are valued based on simple average prices provided by CRISIL and ICRA.

**iii. Tri- Party Repo (TREPS)/ Reverse Repo**

All TREPS and Repos with residual tenor upto 30 days are valued cost plus accrued interest and with residual tenor of greater than 30 days are valued based on average prices provided by CRISIL and ICRA.

**iv. Fixed Deposit**

Fixed Deposits will be valued at cost plus interest accrued.

**6. Others**

**i. Mutual Funds**

Investments in units of Mutual Fund schemes shall be valued at the last declared / latest Net Asset Value made available per Unit by the respective mutual fund scheme, as at the close of the relevant valuation day.

**ii. Below investment grade and Default securities**

A money market or debt security shall be classified as “below investment grade” if the long term rating of the security issued by CRISIL and ICRA is below BBB- or if the short term rating of the security is below A3. A security shall be classified as ""Default"" if the interest and/or principal amount has not been received,on the date such amount was due or when such security has been downgraded to default grade by rating agencies.

These securities shall be valued at the price provided by the rating agencies. Till such time the rating agencies compute the valuation of securities classified as below investment grade, such securities shall be valued on the basis of indicative haircuts prescribed by AMFI . These indicative haircuts shall be applied on the date of credit event i.e. migration of the security to sub-investment grade or default grade. The scheme can deviate from indicative haircuts/ prices suggested by the rating agencies , as determined by the valuation committee in accordance with the SEBI Regulation. Further, these haircuts shall be updated and refined, as and when there is availability of material information which impacts the haircuts.

**iii. Corporate Debt Market Development fund**

Units of Corporate Debt Market Development Fund (CDMDF), an Alternative Investment Fund (AIF) shall be valued based on the latest Net Asset Value (""NAV"" ) per unit declared by Investment Manager of CDMDF which is also disclosed on the AMFI website.

**iv. ReITs, InvITs**

Allotted but awaiting listing - At allotment price Listed / Traded / Non Traded: Units shall be valued at the last quoted closing price at the principal stock exchange. NSE will be the principalstock exchange. In case ReIT / InvIT are not traded on the principal stock exchange on a particular date, the closing price at which it is traded on any other stock exchange will be considered. If the traded price is not available, then valuation shall be as per the direction of Valuation Committee



### **360 ONE MUTUAL FUND**

#### **Notes to Financial Statements for the year ended March 31, 2025**

##### **v. Gold, Silver**

1) The gold & silver held by an exchange traded fund schemes shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 & for Silver 999.0 parts per thousand, subject to the following:

- (a) adjustment for conversion to metric measures as per standard conversion rates.
- (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
- (c) addition of –
  - (i) transportation and other charges that may be normally incurred in bringing such gold & Silver from London to the place where it is actually stored on behalf of the mutual fund; and
  - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the mutual fund
  - (iii) Premium /Discount which is the price to adjust LBMA AM price to arrive at the MCX domestic price; and
  - (iv) Fixing charges which is the commission charged by the bullion bank to fix gold & silver prices. The fixing charges for valuation purpose would be as per the LBMA guidelines.

##### **e. Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

##### **f. Determination of net asset value**

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

##### **h. Unit capital and unit premium reserve (UPR)**

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

##### **i. Income Equalisation Reserve**

When units are issued or redeemed, distributable surplus per unit (net of unit premium reserve, but including balance of distributable surplus at the beginning of the year) as on date of the transaction is determined. Based on the number of units outstanding on the transaction date, the distributable surplus (excluding unit premium reserve, but including balance of distributable surplus at the beginning of the year) associated with each unit is computed. The per units so determined is credited or debited to the equalization account on issue/redemption of each unit respectively.

The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

##### **j. Unrealised Appreciation Reserve**

Unrealized Appreciation/Depreciation for investments is calculated at a category level and is accounted through the revenue account at a gross level. The net change in unrealized appreciation, if any, between two balance sheet dates / date of determination is thereafter transferred from the Revenue Account to the unrealized appreciation reserve. Net unrealized appreciation is reduced from distributable income at the time of distribution.

##### **k. Taxes**

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

However, some dividend and interest income received by the Fund is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

##### **l. Expenses**

- a. All expenses are accounted for on accrual basis.
- b. New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.
- c. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.

**360 ONE MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**

- e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
  
- f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
  
- g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
  
- h. The cost of borrowing for meeting redemptions have been charged to schemes is Nil. It is not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of 360 ONE Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

**m. Income recognition**

In respect of all interest-bearing investments, income must be accrued on a day to day basis as it is earned. Therefore, when such investments are purchased, interest paid for the period from the last interest due date up to the date of purchase must not be treated as a cost of purchase but must be debited to interest accrued but not due account. Similarly interest received at the time of sale for the period from the last interest due date up to the date of sale must not be treated as an addition to sale value but must be credited to interest accrued but not due account. In respect of all interest-bearing investments, income must be accrued on a day to day basis as it is earned. Therefore, when such investments are purchased, interest paid for the period from the last interest due date up to the date of purchase must not be treated as a cost of purchase but must be debited to interest accrued but not due account. Similarly interest received at the time of sale for the period from the last interest due date up to the date of sale must not be treated as an addition to sale value but must be credited to interest accrued but not due account

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

**n. Load Income**

Pursuant to SEBI (Second Amendment) (Mutual Fund) Regulations, 1996 dated September 26, 2012, with effect from October 01, 2012, exit load collected net off Goods & Service Tax (GST) is credited to the respective scheme.

**20 Other Accounting Policies**

**a. Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

**b. Foreign currency translation**

Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. However, for practical reasons, the Fund uses an average rate if the average approximates the actual rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the functional currency at the spot rate of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are taken to revenue account.

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates (“the functional currency”). The Financial Statements are presented in Indian rupee (INR), which is Fund’s functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

**c. Provisions**

Provisions for expenses are recognised when the Schemes have a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably restimated.

21 MANAGEMENT AND TRUSTEESHIP FEES  
The Scheme pays fees for investment management services (excluding goods & services tax) under an agreement with the AMC, which provides for computation of such fee as a percentage of the Scheme's average daily net assets, after excluding the net asset value of the investments by the AMC in the scheme and net asset value of investment made in other schemes, if any.

Scheme Name	Year Ended March 31, 2025		Year Ended March 31, 2024	
	Management Fees	Management fee at annualised average rate	Management Fees	Management fee at annualised average rate
360 ONE Dynamic Bond Fund	127.85	0.17%	125.89	0.16%
360 ONE LIQUID FUND	104.79	0.12%	79.69	0.11%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	4,320.04	0.59%	3,079.50	0.62%
360 ONE QUANT FUND	155.54	0.33%	14.72	0.19%
360 ONE ELSS Tax Saver Nifty 50 Index Fund	0.07	0.00%	1.67	0.04%
360 ONE FLEXICAP FUND	362.98	0.36%	133.04	0.58%*
360 ONE Balanced Hybrid Fund	274.16	0.35%	97.06	0.38%*
360 ONE GOLD ETF	0.15	0.17%*	-	-
360 ONE SILVER ETF	0.01	0.13%*	-	-

\* Annualised

Scheme Name	Year Ended March 31, 2025		Year Ended March 31, 2024	
	Trusteeship Fees	Trusteeship fee at annualised average rate	Trusteeship Fees	Trusteeship fee at annualised average rate
360 ONE Dynamic Bond Fund	0.75	0.0010%	0.76	0.0010%
360 ONE LIQUID FUND	0.88	0.0010%	0.69	0.0010%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	7.35	0.0010%	5.00	0.0010%
360 ONE QUANT FUND	0.47	0.0010%	0.08	0.0010%
360 ONE ELSS Tax Saver Nifty 50 Index Fund	0.07	0.0010%	0.05	0.0010%
360 ONE FLEXICAP FUND	10.11	0.0100%	2.29	0.0075%*
360 ONE Balanced Hybrid Fund	7.90	0.0100%	2.56	0.0052%*
360 ONE GOLD ETF	-	-	-	-
360 ONE SILVER ETF	-	-	-	-

\* Annualised

22 Unit Capital  
The SEBI circular no. SEBI/IMD/CIR No.10/22701/03 dated December 12, 2003 as amended by SEBI circular no. SEBI/IMD/CIR No.1/42529/05 dated June 14, 2005 (Circular) on minimum number of investors inter alia mandates rebalancing in case of investor holdings which are more than 25% on a quarterly average basis.

Scheme Name	Number of Investors as at March 31, 2025	Percentage of holding as at March 31, 2025	Number of Investors as at March 31, 2024	Percentage of holding as at March 31, 2024	Number of Investors as at April 1, 2023	Percentage of holding as at April 01, 2023
-	-	-	-	-	-	-

23 Investments  
Investments of the Schemes are registered in the name of the Schemes except Government securities and Treasury bills which are in the name of mutual fund.

Investments	Equity (Listed/Awaiting Listing)	Corporate Bond	Commercial Paper	Certificate of deposits	TBILL	GOVT SECURITIES	InvIT	REIT	Corporate Debt Market Development Fund	GOLD	SILVER	Total
360 ONE Dynamic Bond Fund	-	278.80	-	-	-	1,221.32	(264.90)	545.52	19.04	-	-	1,799.78
360 ONE Liquid Fund	-	1.98	15.26	18.59	2.41	1.13	-	-	22.83	-	-	62.21
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1,33,760.87	-	-	-	-	-	-	-	-	-	-	1,33,760.87
360 ONE Quant Fund	453.10	-	-	-	-	-	-	-	-	-	-	453.10
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,301.80	-	-	-	-	-	-	-	-	-	-	1,301.80
360 ONE FLEXICAP FUND	2,984.99	-	-	-	-	-	-	-	-	-	-	2,984.99
360 ONE Balanced Hybrid Fund	3,153.14	371.46	-	-	-	220.19	-	-	-	-	-	3,744.79
360 ONE GOLD ETF	-	-	-	-	-	-	-	-	-	60.16	-	60.16
360 ONE SILVER ETF	-	-	-	-	-	-	-	-	-	-	(5.98)	(5.98)
Grand Total	1,41,653.91	652.24	15.26	18.59	2.41	1,442.64	-264.90	545.52	41.86	60.16	-5.98	1,44,167.70

As at March 31, 2024

Investments	Equity (Listed/Awaiting Listing)	Corporate Bond	Commercial Paper	Certificate of deposits	TBILL	GOVT SECURITIES	InvIT	REIT	Corporate Debt Market Development Fund	Total
360 ONE Dynamic Bond Fund	-	(60.57)	0.12	-	-	361.75	-	400.82	2.69	704.80
360 ONE Liquid Fund	-	0.56	4.06	6.26	1.86	-	-	-	3.13	15.87
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1,73,976.41	-	-	-	-	-	-	-	-	1,73,976.41
360 ONE Quant Fund	3,330.67	-	-	-	-	-	-	-	-	3,330.67
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,031.00	-	-	-	-	-	-	-	-	1,031.00
360 ONE FLEXICAP FUND	5,193.66	-	-	-	-	-	-	-	-	5,193.66
360 ONE Balanced Hybrid Fund	2,897.67	39.80	-	-	-	46.49	-	-	-	2,983.96
Grand Total	1,86,429.41	(20.21)	4.18	6.26	1.86	408.23	-	400.82	5.82	1,87,236.38

25 a. Aggregate fair value of Thinly traded / Non Traded Investments valued in good faith in accordance with the guidelines of valuation of securities for Mutual Funds issued by SEBI are given below:

Scheme Name	As on March 31, 2025 **	As on March 31, 2024 **
360 ONE Dynamic Bond Fund	25890.71	27930.50
360 ONE Liquid Fund	61762.82	57685.10
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	NIL	NIL
360 ONE Quant Fund	NIL	NIL
360 ONE ELSS Nifty 50 Tax Saver Index Fund	NIL	NIL
360 ONE FLEXICAP FUND	NIL	NIL
360 ONE Balanced Hybrid Fund	28566.91	17199.03
360 ONE GOLD ETF	NIL	NIL
360 ONE SILVER ETF	NIL	NIL

\*\* Traded securities for 28th March 2025 since 31st March 2025 is a non working day

\*\* Traded securities for 28th March 2024 since 31st March 2024 is a non working day

b. Aggregate value of debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year are given below

Scheme Name	As on March 31, 2025 *		As on March 31, 2024 *	
	Amount	% to Net Assets	Amount	% to Net Assets
360 ONE Dynamic Bond Fund	NIL	NIL	NIL	NIL
360 ONE Liquid Fund	NIL	NIL	4918.24	6.04%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	NIL	NIL	NIL	NIL
360 ONE Quant Fund	NIL	NIL	NIL	NIL
360 ONE ELSS Nifty 50 Tax Saver Index Fund	NIL	NIL	NIL	NIL
360 ONE FLEXICAP FUND	NIL	NIL	NIL	NIL
360 ONE Balanced Hybrid Fund	NIL	NIL	NIL	NIL
360 ONE GOLD ETF	NIL	NIL	NIL	NIL
360 ONE SILVER ETF	NIL	NIL	NIL	NIL

\* As per the SEBI Regulations amended on January 25, 2022, debt securities which have been valued at a price other than the price given by the Independent Valuation Agencies at the end of year, the aggregate value of such securities and percentage to net assets should be disclosed.

26 Cost and market / fair value of Investments

As at March 31, 2025														
Investments	Equity Shares		Debentures and Bonds		Treasury bill		Government securities		Commercial paper		Certificate of deposit		InvIT	
Scheme	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value
360 ONE Dynamic Bond Fund	-	-	28,042.24	28,321.04	-	-	33,241.69	34,463.01	-	-	-	-	2,500.00	2,235.10
360 ONE LIQUID FUND	-	-	4,525.29	4,527.27	17,341.96	17,344.37	2,492.25	2,493.38	39,673.76	39,689.03	34,679.94	34,698.53	-	-
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	5,22,409.13	6,56,170.00	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE QUANT FUND	62,378.97	62,832.07	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE ELSS Tax Saver Nifty 50 Index Fund	6,569.78	7,871.58	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE FLEXICAP FUND	1,32,767.49	1,35,752.48	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE Balanced Hybrid Fund	32,659.29	35,812.44	32,124.59	32,496.05	-	-	13,092.89	13,313.09	-	-	-	-	-	-
360 ONE GOLD ETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE SILVER ETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As at March 31, 2024

Investments	Equity Shares		Debentures and Bonds		Treasury bill		Government securities		Commercial paper		Certificate of deposit		InvIT	
Scheme	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value	Amortised Cost	Market / Fair Value
360 ONE Dynamic Bond Fund	-	-	25,524.72	25,464.15	-	-	35,615.75	35,977.50	2,466.23	2,466.35	-	-	-	-
360 ONE LIQUID FUND	-	-	790.44	791.00	14,874.77	14,876.63	-	-	29,672.30	29,676.36	29,710.98	29,717.24	-	-
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	4,74,520.00	6,48,496.42	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE QUANT FUND	10,789.80	14,120.47	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE ELSS Tax Saver Nifty 50 Index Fund	5,128.00	6,159.01	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE FLEXICAP FUND	34,962.14	40,155.80	-	-	-	-	-	-	-	-	-	-	-	-
360 ONE Balanced Hybrid Fund	24,294.77	27,192.44	21,141.48	21,181.28	-	-	10,950.26	10,996.75	-	-	-	-	-	-

27 INCOME AND EXPENDITURE

The total income and expenditure and these amounts as a percentage of the scheme’s average daily net assets on an annualised basis are provided below:

Particulars	Year Ended March 31, 2025			
	Income (Includes refund - scheme expenses,provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/sale of investments)		Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	
	Amount	percentage of average daily net assets	Amount	percentage of average daily net
Scheme Name				
360 ONE Dynamic Bond Fund	6,877.62	9.22%	294.36	0.39%
360 ONE LIQUID FUND	6,322.56	7.18%	181.39	0.21%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	63,740.25	8.67%	8,791.68	1.20%
360 ONE QUANT FUND	-953.09	-2.04%	637.32	1.37%
360 ONE ELSS Tax Saver Nifty 50 Index Fund	421.12	5.77%	23.13	0.32%
360 ONE FLEXICAP FUND	2,259.61	2.23%	1,748.74	1.73%
360 ONE Balanced Hybrid Fund	8,098.67	10.25%	967.11	1.22%
360 ONE GOLD ETF	60.87	69.89%*	0.37	0.42%*
360 ONE SILVER ETF	-5.46	-72.24%*	0.03	0.22%*

\* Annualised

Particulars	Year Ended March 31, 2024			
	Income (Includes refund - scheme expenses,provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/sale of investments, excluding net gain in unrealised gain in value of investments)		Expenditure (excluding provision for net unrealised loss in value of investments, realised loss on sale of investments, realised loss on inter-scheme transfer/ sale of investments)	
	Amount	percentage of average daily net assets	Amount	percentage of average daily net
Scheme Name				
360 ONE Dynamic Bond Fund	6,779.46	8.87%	305.91	0.57%
360 ONE LIQUID FUND	4,911.24	7.08%	141.25	0.18%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1,61,508.34	32.31%	6,477.34	2.03%
360 ONE QUANT FUND	3,906.13	49.77%	101.76	1.12%
360 ONE ELSS Tax Saver Nifty 50 Index Fund	1,209.80	25.46%	14.94	2.24%
360 ONE FLEXICAP FUND	6,984.28	30.51%	505.43	2.21%*
360 ONE Balanced Hybrid Fund	4,947.32	19.33%	364.04	1.42%*

\* Annualised

28 Custodian fees  
Deutsche Bank provides custodial services to the Schemes for which it receives Custody fees (including transaction and registration charges).

29 Custody confirmation  
Confirmation has been received from Deutsche Bank at the end of the year for the investments held by the Schemes. All investments, except Tri Party Repo (TREPS) / Reverse Repo are held in safe custody of the custodian.

30 Income tax  
No income tax provision has been made as the Schemes qualify as a recognised Mutual Fund under section 10 (23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988.

31 Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended.

- a. Subscription by the Schemes in the issues lead managed by associate companies and Subscription to issue of equity on private placement where sponsor or its associate companies have acted as arranger or manager for the year ended on balance sheet date is Rupees 142.88 lakhs (Previous Year: Rupees 2770.68 lakhs)
- b. Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Commission	
			Rupees in Lakhs	% of total business received by the Fund	Rupees in Lakhs	% of total commission paid by the Fund
IIFL Securities Ltd (ARN-47791)	Associate	01st April 2024 to 31st March 2025	5,605.21	0.65%	313.07	6.15%
360 ONE DISTRIBUTION SERVICES LTD (ARN-181727)**	Associate	01st April 2024 to 31st March 2025	61,992.83	7.14%	2,101.64	41.30%
SPAISA CAPITAL LIMITED (ARN-104096)	Associate	01st April 2024 to 31st March 2025	6.60	0.00%	0.11	0.00%

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Commission	
			Rupees in Lakhs	% of total business received by the Fund	Rupees in Lakhs	% of total commission paid by the Fund
IIFL Securities Ltd (ARN-47791)	Associate	01st April 2023 to 31st March 2024	6,884.17	0.92%	228.15	7.89%
360 ONE DISTRIBUTION SERVICES LTD (ARN-181727)**	Associate	01st April 2023 to 31st March 2024	69,924.75	9.39%	1,494.50	51.66%
SPAISA CAPITAL LIMITED (ARN-104096)	Associate	01st April 2023 to 31st March 2024	4.79	0.00%	0.09	0.00%

- c. Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC#	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rupees in Lakhs	% of total value of transaction of the Fund	Rupees in Lakhs	% of total brokerage paid by the Fund
IIFL Securities Limited		1 01st April 2024 to 31st March 2025	18,759.35	1.48%	18.74	2.40%

Name of associate/related parties/group companies of Sponsor/AMC#	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rupees in Lakhs	% of total value of transaction of the Fund	Rupees in Lakhs	% of total brokerage paid by the Fund
IIFL Securities Limited	Associate	01st April 2023 to 31st March 2024	9555.90	2.28%	9.55	3.78%

- d. Underwriting obligations taken by the scheme in respect of issues of securities of associate companies is Nil. (Previous Year: Nil)
- e. Devolvement during the year is Nil. (Previous Year: Nil)

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)

32 The aggregate value of Purchase and Sale of Investments (Excluding Tri-Party Repo and Reverse Repo) Purchased and sold (including maturity/redemption) during the year and their percentage of the respective average daily net assets are as follows:

Year ended March 31, 2025

Scheme	Purchases	Purchase as % to average daily net assets	Sales	Sale as % to average daily net assets
360 ONE Dynamic Bond Fund	58,856.70	78.94%	58,007.39	77.80%
360 ONE Liquid Fund	6,69,156.37	759.86%	6,51,050.95	739.30%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	2,57,533.01	35.04%	2,09,643.88	28.52%
360 ONE Quant Fund	79,004.49	169.36%	27,415.32	58.77%
360 ONE ELSS Nifty 50 Tax Saver Index Fund	1,845.55	25.29%	403.77	5.53%
360 ONE FLEXICAP FUND	1,20,749.44	119.41%	22,944.09	22.69%
360 ONE Balanced Hybrid Fund	75,100.98	95.01%	53,700.26	67.94%
360 ONE GOLD ETF	1,294.03	1485.72%*	-	0.00%*
360 ONE SILVER ETF	663.38	8776.56%*	-	0.00%*

\* Annualised

Year ended March 31, 2024

Scheme	Purchases	Purchase as % to average daily net assets	Sales	Sale as % to average daily net assets
360 ONE Dynamic Bond Fund	1,20,060.14	157.12%	1,23,441.92	161.55%
360 ONE Liquid Fund	4,97,662.02	717.76%	4,67,668.84	674.50%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	3,56,587.97	71.34%	1,38,979.59	27.80%
360 ONE Quant Fund	11,785.29	150.16%	6,743.41	85.92%
360 ONE ELSS Nifty 50 Tax Saver Index Fund	2,078.61	43.75%	488.32	10.28%
360 ONE FLEXICAP FUND	41,471.94	181.19%	6,509.80	28.44%*
360 ONE Balanced Hybrid Fund	65,227.84	254.88%	8,841.33	34.55%*

\* Annualised

33 NET ASSET VALUE AND RISK-O-METER

NET ASSET VALUE			
(All amounts in Rupees)			
Scheme	Options	As At March 31, 2025	As At March 31, 2024
360 ONE Dynamic Bond Fund	Direct Growth	23.2351	21.2555
360 ONE Dynamic Bond Fund	Direct Half Yearly IDCW	NA	NA
360 ONE Dynamic Bond Fund	Direct Monthly IDCW	13.6966	13.1032
360 ONE Dynamic Bond Fund	Direct Quarterly IDCW	21.4399	19.6171
360 ONE Dynamic Bond Fund	Regular Bonus	22.0375	20.2104
360 ONE Dynamic Bond Fund	Regular Growth	22.0376	20.2105
360 ONE Dynamic Bond Fund	Regular Half Yearly IDCW	21.2662	19.503
360 ONE Dynamic Bond Fund	Regular Monthly IDCW	12.7191	12.2391
360 ONE Dynamic Bond Fund	Regular Quarterly IDCW	21.2663	19.5031
360 ONE LIQUID FUND	Direct Growth	1990.3004	1856.4809
360 ONE LIQUID FUND	Direct Half Yearly IDCW	NA	NA
360 ONE LIQUID FUND	Direct IDCW	1000.6125	1000.1951
360 ONE LIQUID FUND	Direct Weekly IDCW	1006.6934	1006.3461
360 ONE LIQUID FUND	Regular Daily IDCW	1000.6125	1000.1951
360 ONE LIQUID FUND	Regular Fortnightly IDCW	NA	NA
360 ONE LIQUID FUND	Regular Growth	1978.8921	1846.8411
360 ONE LIQUID FUND	Regular Half Yearly IDCW	NA	NA
360 ONE LIQUID FUND	Regular Monthly IDCW	NA	NA
360 ONE LIQUID FUND	Regular Weekly IDCW	1006.6716	1006.3232
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct Growth	49.7619	45.9322
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Direct IDCW	49.2544	45.4637
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular Growth	44.0269	41.0375
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Regular IDCW	38.955	36.3097
360 ONE QUANT FUND	Direct Growth	18.3563	16.8587
360 ONE QUANT FUND	Direct IDCW	18.3563	16.8587
360 ONE QUANT FUND	Regular Growth	17.6254	16.4116
360 ONE QUANT FUND	Regular IDCW	17.6254	16.4116
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Direct Growth	13.1789	12.383
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Direct IDCW	13.1789	12.383
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Regular Growth	13.1047	12.3441
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Regular IDCW	13.1047	12.3441
360 ONE FLEXICAP FUND	Direct Growth	14.3127	12.508
360 ONE FLEXICAP FUND	Direct IDCW	14.3127	12.508
360 ONE FLEXICAP FUND	Regular Growth	13.9168	12.3673
360 ONE FLEXICAP FUND	Regular IDCW	13.9168	12.3673
360 ONE Balanced Hybrid Fund	Direct Growth	12.344	11.0229
360 ONE Balanced Hybrid Fund	Direct IDCW	12.344	11.0229
360 ONE Balanced Hybrid Fund	Regular Growth	12.0685	10.9403
360 ONE Balanced Hybrid Fund	Regular IDCW	12.0685	10.9403
360 ONE GOLD ETF	-	89.7626	-
360 ONE SILVER ETF	-	99.8916	-

The net asset value of the Scheme's unit is determined separately for units issued under the options after including the respective unit capital and reserves and surplus.

The net asset value disclosed above represents the computed NAV as on balance sheet date, and not the last declared NAV. The difference in the declared NAV and computed NAV is on account of additional CCIL charges and foreign exchange conversion charges accounted subsequently.

ii RISK-O-METER

Scheme	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
360 ONE Dynamic Bond Fund	Moderately High	Moderately High	0
360 ONE Focused Fund (Formerly known as 360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund))	Very High	Very High	0
360 ONE Liquid Fund	Low to Moderate	Low to Moderate	0
360 ONE Quant Fund	Very High	Very High	0
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Very High	Very High	0
360 ONE Flexicap Fund	Very High	Very High	0
360 ONE Balanced Hybrid Fund	High	High	4
360 ONE Gold ETF*		High	0
360 ONE Silver ETF*		Very High	0

\*The risk-o-meter level at start of the financial year is not available as the Schemes were launched during the financial year.

360 ONE MUTUAL FUND

Notes to Financial Statements for the year ended March 31, 2025

(All amount in lakhs, unless otherwise stated)

34 CONTINGENT LIABILITIES

At 31 March ,2025 - Nil and 31 March ,2024 - Nil.

35 UNCLAIMED DIVIDEND AND UNCLAIMED REDEMPTION

Fund Name	As at March 31, 2025				As at March 31, 2024			
	Unclaimed Redemptions		Unclaimed Dividend		Unclaimed Redemptions		Unclaimed Dividend	
	Amount (in Lacs.)	No of Investors/Transactions	Amount (in Lacs.)	No of Investors/Transactions	Amount (in Lacs.)	No of Investors/Transactions	Amount (in Lacs.)	No of Investors/Transactions
360 ONE Dynamic Bond Fund	1.09	2	0.38	6	0.03	1	0.19	47
360 ONE Liquid Fund	0.24	3	-	-	0.37	5	0.00	1
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	28.70	578	1.18	159	16.72	134	0.98	271
360 ONE Quant Fund	1.47	8	-	-	0.04	1	-	-
360 ONE Balanced Hybrid Fund	0.13	2	-	-	-	-	-	-
360 ONE Flexicap Fund	0.29	2	-	-	-	-	-	-
Total	32.01	597.00	1.56	165.00	17.16	141.00	1.17	319.00

36 Margin Deposit with Clearing Corporation of India Limited

The Schemes have placed margin deposit with Clearing Corporation of India Limited, of which the following amounts are towards 'Securities Segment' transactions and 'Tri-party repo' transactions. These deposits are held in the name of 360 ONE Mutual Fund.

Scheme	For the year ended March 31, 2025			For the year ended March 31, 2024		
	Total amount of Margin deposit with Clearing Corporation of India	Deposit made towards Security Segment transactions	Deposit made towards Tri-party repo transactions	Total amount of Margin deposit with Clearing Corporation of India	Deposit made towards Security Segment transactions	Deposit made towards Tri-party repo transactions
360 ONE Dynamic Bond Fund	20.00	10.00	0.50	20.00	Nil	Nil
360 ONE Liquid Fund	27.95	10.00	Nil	58.95	Nil	Nil
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	130.05	Nil	Nil	180.05	Nil	Nil
360 ONE Quant Fund		7.50	Nil	7.50	Nil	Nil
360 ONE ELSS Nifty 50 Tax Saver Index Fund	0.50	Nil	Nil	0.50	Nil	Nil
360 ONE FLEXICAP FUND	76.00	Nil	Nil	10.00	Nil	Nil
360 ONE Balanced Hybrid Fund	30.00	10.00	0.50	20.00	Nil	Nil
360 ONE GOLD ETF	2.00	Nil	Nil	Nil	Nil	Nil
360 ONE SILVER ETF	1.00	Nil	Nil	Nil	Nil	Nil

37 INVESTOR EDUCATION AWARENESS INITIATIVE (IEAI)

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is set aside in a separate bank account. The consolidated balance across all schemes as on March 31, 2025 is Rs. **1.3331 Lakh** (Previous Year: Rs. **47.810 Lakh** ).

For All schemes An annual charge of 2 basis points ( 0.02% p.a.) where as For the scheme 360 ONE ELSS Nifty 50 Tax Saver Index Fund (Formerly known as IIFL ELSS Nifty 50 Tax Saver Index Fund) an annual charge of 0.5 basis points (0.005%) of daily net assets with effect from 16th March 2025 is being charged part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also, from April 01, 2016 onwards, 50% of the 2 bps accrual on daily net assets where as For the scheme 360 ONE ELSS Nifty 50 Tax Saver Index Fund (Formerly known as IIFL ELSS Nifty 50 Tax Saver Index Fund) an annual charge of 0.5 basis points (0.005%) of daily net assets with effect from 16th March 2025 is set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI. Accordingly, amount for the month of March 2025 of Rs. 111.19 lakh was transferred in April 25. (Previous Year: Rs. 7.87 lakhs).

Investor Education Fund ("IEF") includes income earned on investment of unclaimed redemption and dividend which has been outstanding for more than 3 years.Investor Education & Awareness Initiative ("IEAI") – An annual charge being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.The cumulative balance of the IEF and IEAI is transferred on periodic basis to a separate bank account maintained for this purpose. These funds are utilized by the AMC in accordance with SEBI regulations and policy approved by the Trustees.The balances pending utilization are deployed in money – market instruments.

Movement of IEAI balances for 360 ONE Mutual fund during the financial year ended March 31, 2025 and March 31, 2024 is given below:

As on March 31, 2025	
Particulars	Amount
Opening balance	47.81
Add : Accrual for the period April 1, 2024 to March 31, 2025	225.63
Add : March 24 transfer done on April 24	15.74
Add: CBLO Income earned During year	4.65
Less : Amount transferred to AMFI	103.32
Less : March 24 transfer to AMFI done on April 24	7.87
Less : Utilisation during the year	29.67
Less: March 25 accrual	18.99
Closing Balance Break Up – TREPS Investment as on 31 March 2025during the current year	131.65
TREPS Margin	1.00
Closing Balance	1.33

As on March 31, 2024	
Particulars	Amount
Opening balance	48.67
Add : Accrual for the period April 1, 2023 to March 31, 2024	140.86
Add : March 23 transfer done on April 23	7.87
Less : Amount transferred to AMFI	62.56
Less : March 23 transfer to AMFI done on April 23	3.93
Less : Utilisation during the year	67.35
Less: March 24 accrual	15.74
Closing Balance	47.81

38 RELATED PARTY DISCLOSURE  
The following schemes of Mutual Fund have entered into transactions with certain parties.  
The information required in this regard in accordance with Indian Accounting Standard 24 on 'Related Party Disclosures' issued by the ICAI

Names of related parties and description of relationship

Sponsor	: 360 ONE Wealth Management Limited (Formerly known as IIFL Wealth Management Limited)
Trustee	: 360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)
Asset Manager	: 360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited )

Schemes of the fund, under common control of the sponsor

360 ONE Dynamic Bond Fund
360 ONE Liquid Fund
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)
360 ONE Quant Fund
360 ONE ELSS Nifty 50 Tax Saver Index Fund
360 ONE FLEXICAP FUND
360 ONE Balanced Hybrid Fund
Schemes under IIFL Private Equity Fund (Category II Alternate Investment Fund under the SEBI (Alternative Investment Funds) Regulations – 2012)
Schemes under IIFL Opportunities Fund (Category III Alternate Investment Fund under the SEBI (Alternative Investment Funds) Regulations – 2012)
Schemes under IIFL Alternate Opportunities Fund (Category III Alternate Investment Fund under the SEBI (Alternative Investment Funds) Regulations – 2012)
Schemes under IIFL Alternative PE Fund

Name of Scheme	Name of Fund
IIFL High Growth Companies Fund	IIFL Opportunities Fund
India Housing Fund	IIFL Private Equity Fund
IIFL Select Series - II	IIFL Opportunities Fund
IIFL India Private Equity Fund	IIFL Private Equity Fund
IIFL Multi-Strategy Fund	IIFL Opportunities Fund
IIFL Income Opportunities Fund - Series 2	IIFL Private Equity Fund
IIFL Special Opportunities Fund	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 2	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 3	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 4	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 5	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 6	IIFL Private Equity Fund
IIFL Special Opportunities Fund Series 7	IIFL Private Equity Fund
IIFL Income Opportunities Fund Series - Special Situations	IIFL Private Equity Fund
IIFL Real Estate Fund (Domestic) - Series 2	IIFL Private Equity Fund
IIFL Select Series I	IIFL Opportunities Fund
IIFL Yield Enhancer Fund	IIFL Opportunities Fund
IIFL Real Estate Fund (Domestic) - Series 4	IIFL Private Equity Fund
IIFL Select Equity Fund	IIFL Private Equity Fund
IIFL Real Estate Fund (Domestic) - Series 3	IIFL Private Equity Fund
IIFL Seed Ventures Fund 1	IIFL Private Equity Fund
IIFL Blended Fund - Series A	IIFL Alternate Opportunities Fund
IIFL Blended Fund - Series B	IIFL Alternate Opportunities Fund
IIFL Blended Fund - Series C	IIFL Alternate Opportunities Fund
IA All Cap Fund	IIFL Alternate Opportunities Fund
IA Diversified Fund	IIFL Alternate Opportunities Fund
IA Opportunities Fund – Series 1	IIFL Alternate Opportunities Fund
IA Opportunities Fund – Series 2	IIFL Alternate Opportunities Fund
IA Opportunities Fund – Series 8	IIFL Alternate Opportunities Fund
IA Opportunities Fund – Series 9	IIFL Alternate Opportunities Fund
IA Opportunities Fund – Series 4	IIFL Alternate Opportunities Fund
IIFL Seed Ventures Fund – Series 2	IIFL Private Equity Fund
IIFL One Opportunities Fund - Series 20	IIFL Alternate Opportunities Fund
High Conviction Fund - Series 1	IIFL Opportunities Fund
IIFL Equity Opportunities Fund	IIFL Opportunities Fund
India Housing Fund - Series 2	IIFL Private Equity Fund
IIFL One Core Solutions- Aggressive	IIFL Alternate Opportunities Fund
IIFL One Core Solutions - Balanced	IIFL Alternate Opportunities Fund
IIFL One Core Solutions - Conservative	IIFL Alternate Opportunities Fund
IIFL India Private Equity Fund - Series 1A	IIFL Private Equity Fund
IIFL Special Opportunities Fund - Series 8	IIFL Private Equity Fund
IIFL Monopolistic Market Intermediaries Fund	IIFL Private Equity Fund
India Housing Fund - Series 3	IIFL Private Equity Fund
Turnaround Opportunities Fund	IIFL Opportunities Fund
IIFL Income Opportunities Fund - Series 3	IIFL Private Equity Fund
IIFL Special Opportunities Fund - Series 9	IIFL Private Equity Fund
IIFL Special Opportunities Fund - Series 10	IIFL Private Equity Fund
IIFL Commercial Yield Fund	IIFL Private Equity Fund
IIFL Multi-Strategy Fund - 2	IIFL Opportunities Fund
IA Value Fund – Series A	IIFL Alternative PE Fund

ii Details of transaction with related parties are as under:

Name of related party - IIFL Asset Management Limited	Nature of Relationship	Year Ended 31 March 2025	As At March 31, 2025	Year Ended 31 March 2024	As At March 31, 2024
360 ONE Dynamic Bond Fund	Management Fees	127.85	20.69	125.89	15.52
360 ONE LIQUID FUND	Management Fees	104.79	19.93	79.69	11.44
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Management Fees	4,320.04	565.56	3,079.50	400.86
360 ONE QUANT FUND	Management Fees	155.54	66.94	14.72	3.01
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Management Fees	0.07	0.07	1.67	1.80
360 ONE FLEXICAP FUND	Management Fees	362.98	161.18	133.04	24.19
360 ONE Balanced Hybrid Fund	Management Fees	274.16	116.77	97.06	27.95
360 ONE GOLD ETF	Management Fees	0.15	0.16	-	-
360 ONE SILVER ETF	Management Fees	0.01	0.01	-	-



iii Balance as at

Name of related party - IIFL Trustee Limited	Nature of relationship	Year Ended 31 March 2025	As At March 31, 2025	Year Ended 31 March 2024	As At March 31, 2024
360 ONE Dynamic Bond Fund	Trusteeship Fees	0.75	0.06	0.76	0.01
360 ONE LIQUID FUND	Trusteeship Fees	0.88	0.09	0.69	0.05
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Trusteeship Fees	7.35	0.56	5.00	0.56
360 ONE QUANT FUND	Trusteeship Fees	0.47	0.05	0.08	0.01
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Trusteeship Fees	0.07	0.01	0.05	0.00
360 ONE FLEXICAP FUND	Trusteeship Fees	10.11	1.19	2.29	0.32
360 ONE Balanced Hybrid Fund	Trusteeship Fees	7.90	0.70	2.56	0.47
360 ONE GOLD ETF	Trusteeship Fees	-	-	-	-
360 ONE SILVER ETF	Trusteeship Fees	-	-	-	-

iii Details of transaction with related parties are as under: Investments

Subscription and/or Redemption by Related Party in schemes of the Fund  
For the year ended March 31, 2025

Name of Related Party	Scheme	Year Ended 31 March 2025		Balance as at 31 March 2025
		Subscription**	Redemption	
360 ONE HEALTHCARE OPPORTUNITIES FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
360 ONE LARGE VALUE FUND SERIES 13	360 ONE Liquid Fund Direct Plan Growth	-	-	-
360 ONE MID STAGE VENTURE FUND I	360 ONE Liquid Fund Direct Plan Growth	-	-	-
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
SPAISA CAPITAL LTD	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL 4 POINT O HEALTH VENTURES LARGE VALUE FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL COMMERCIAL YIELD FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL EQUITY OPPORTUNITIES FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL INCOME OPPORTUNITIES FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	-	-	-

IIFL INCOME OPPORTUNITIES FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	12,504	12,561.66	-
IIFL INCOME OPPORTUNITIES FUND SERIES 4	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL INDIA PRIVATE EQUITY FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL INDIA PRIVATE EQUITY FUND SERIES 1A	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 10	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 11	360 ONE Liquid Fund Direct Plan Growth	20.17	20.25	
IIFL LARGE VALUE FUND SERIES 12	360 ONE Liquid Fund Direct Plan Growth	21.89	29.37	-
IIFL LARGE VALUE FUND SERIES 14	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	541.00	545.81	-
IIFL LARGE VALUE FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 4	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 5	360 ONE Liquid Fund Direct Plan Growth	120.00	121.96	-
IIFL LARGE VALUE FUND SERIES 6	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 7	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 8	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL LARGE VALUE FUND SERIES 9	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL MONOPOLISTIC MARKET INTERMEDIARIES FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL MULTI STRATEGY FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL OPPORTUNITIES FUND 10	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
IIFL PRIVATE EQUITY FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	1,311.90	1,318.05	-
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-

IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-
Iifl Seed Ventures Fund I	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Seed Ventures Fund I	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL SEED VENTURES FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Select Equity Fund	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Special Opportunities Fund	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL SPECIAL OPPORTUNITIES FUND SERIES 10	360 ONE Liquid Fund Direct Plan Growth	1,534.60	2,091.04	-
IIFL SPECIAL OPPORTUNITIES FUND SERIES 11	360 ONE Liquid Fund Direct Plan Growth	4,052.48	4,067.94	-
Iifl Special Opportunities Fund Series 3	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Special Opportunities Fund Series 5	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL SPECIAL OPPORTUNITIES FUND SERIES 8	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL SPECIAL OPPORTUNITIES FUND SERIES 9	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Special Opportunities Fund Series Four	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Special Opportunities Fund Series Seven	360 ONE Liquid Fund Direct Plan Growth	14,583.80	15,174.60	-
IIFL SPECIAL OPPORTUNITIES FUND SR 6	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Special Opportunities Fund-Series 2	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL TECH LARGE VALUE FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
Iifl Wealth Finance Limited	360 ONE Dynamic Bond Fund Direct Plan Growth	-	-	-
Iifl Wealth Finance Limited	360 ONE Liquid Fund Direct Plan Growth	-	-	-
IIFL WEALTH PRIME LIMITED	360 ONE Dynamic Bond Fund Direct Plan Growth	-	-	-
INDIA HOUSING FUND	360 ONE Liquid Fund Direct Plan Growth	-	-	-
INDIA HOUSING FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	-	-	-
India Infoline Finance Limited	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	-

KYRUSH INVESTMENT	360 ONE ELSS Tax Saver Nifty 50 Index Fund Direct Plan Growth	-	-	-
360 ONE LARGE VALUE FUND SERIES 15	360 ONE Liquid Fund Direct Plan Growth	760.10	764.20	-
360 ONE LARGE VALUE FUND SERIES 15	360 ONE Liquid Fund Direct Plan Growth	241.01	242.55	-
360 ONE LARGE VALUE FUND SERIES 19	360 ONE Liquid Fund Direct Plan Growth	22.18	22.27	-
360 ONE PRIME LIMITED	360 ONE Dynamic Bond Fund Direct Plan Growth	5,000.00	5,003.36	-
NEW GROWTH COMTRADE PVT LTD	360 ONE Liquid Fund Direct Plan Growth	1,410.00	692.39	721.18
360 ONE INCOME OPPORTUNITIES FUND SERIES 5	360 ONE Liquid Fund Direct Plan Growth	9,237.00	9,267.06	-

For the year ended March 31, 2024

Name of Related Party	Scheme	Year Ended 31 March 2024		Balance as at 31 March 2024
		Subscription**	Redemption	
360 ONE HEALTHCARE OPPORTUNITIES FUND	360 ONE Liquid Fund Direct Plan Growth	3,280.43	2,426.99	870.55
360 ONE LARGE VALUE FUND SERIES 13	360 ONE Liquid Fund Direct Plan Growth	8,092.89	7,993.18	193.06
360 ONE MID STAGE VENTURE FUND I	360 ONE Liquid Fund Direct Plan Growth	2,342.64	503.31	1,854.95
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	0.84	0.07
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	0.01	0.00
SPAISA CAPITAL LTD	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	0.04	0.11
SPAISA CAPITAL LTD	360 ONE Liquid Fund Direct Plan Growth	-	0.24	-
IIFL 4 POINT O HEALTH VENTURES LARGE VALUE FUND	360 ONE Liquid Fund Direct Plan Growth	1,926.77	2,116.20	-
IIFL COMMERCIAL YIELD FUND	360 ONE Liquid Fund Direct Plan Growth	12,499.38	11,956.16	2,002.26
IIFL EQUITY OPPORTUNITIES FUND	360 ONE Liquid Fund Direct Plan Growth	324.98	494.68	193.31
IIFL INCOME OPPORTUNITIES FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	10,694.47	10,917.07	-
IIFL INCOME OPPORTUNITIES FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	1,649.92	1,737.26	-

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)

IIFL INCOME OPPORTUNITIES FUND SERIES 4	360 ONE Liquid Fund Direct Plan Growth	37,148.14	25,008.31	12,664.11
IIFL INDIA PRIVATE EQUITY FUND	360 ONE Liquid Fund Direct Plan Growth	4,364.78	3,945.67	508.22
IIFL INDIA PRIVATE EQUITY FUND SERIES 1A	360 ONE Liquid Fund Direct Plan Growth	645.47	3,842.03	-
IIFL LARGE VALUE FUND SERIES 10	360 ONE Liquid Fund Direct Plan Growth	219.24	224.67	-
IIFL LARGE VALUE FUND SERIES 11	360 ONE Liquid Fund Direct Plan Growth	532.97	560.20	-
IIFL LARGE VALUE FUND SERIES 12	360 ONE Liquid Fund Direct Plan Growth	162.65	156.17	7.29
IIFL LARGE VALUE FUND SERIES 14	360 ONE Liquid Fund Direct Plan Growth	462.93	469.55	-
IIFL LARGE VALUE FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	170.64	171.47	-
IIFL LARGE VALUE FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	188.44	168.92	61.17
IIFL LARGE VALUE FUND SERIES 4	360 ONE Liquid Fund Direct Plan Growth	249.79	764.41	-
IIFL LARGE VALUE FUND SERIES 5	360 ONE Liquid Fund Direct Plan Growth	347.28	349.10	-
IIFL LARGE VALUE FUND SERIES 6	360 ONE Liquid Fund Direct Plan Growth	152.99	153.99	-
IIFL LARGE VALUE FUND SERIES 7	360 ONE Liquid Fund Direct Plan Growth	1,341.03	2,047.53	32.40
IIFL LARGE VALUE FUND SERIES 8	360 ONE Liquid Fund Direct Plan Growth	764.80	921.73	64.16
IIFL LARGE VALUE FUND SERIES 9	360 ONE Liquid Fund Direct Plan Growth	510.02	1,015.81	-
IIFL MONOPOLISTIC MARKET INTERMEDIARIES FUND	360 ONE Liquid Fund Direct Plan Growth	31,923.15	27,058.61	7,095.44
IIFL MULTI STRATEGY FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	3,740.56	2,475.46	1,331.63
IIFL OPPORTUNITIES FUND 10	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	10,936.78	-
IIFL PRIVATE EQUITY FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	237.99	238.21	-
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	1.00	0.01

IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	9.29	0.09
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	4.07	-
IIFL SECURITIES LIMITED	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	0.05	-
Iifl Seed Ventures Fund I	360 ONE Liquid Fund Direct Plan Growth	2,855.76	1,653.00	1,249.84
Iifl Seed Ventures Fund I	360 ONE Liquid Fund Direct Plan Growth	-	-	0.00
IIFL SEED VENTURES FUND SERIES 2	360 ONE Liquid Fund Direct Plan Growth	1,690.92	2,681.00	3,269.07
Iifl Select Equity Fund	360 ONE Liquid Fund Direct Plan Growth	-	25.76	-
Iifl Special Opportunities Fund	360 ONE Liquid Fund Direct Plan Growth	16,271.52	20,665.29	120.88
IIFL SPECIAL OPPORTUNITIES FUND SERIES 10	360 ONE Liquid Fund Direct Plan Growth	4,607.87	12,887.69	533.91
IIFL SPECIAL OPPORTUNITIES FUND SERIES 11	360 ONE Liquid Fund Direct Plan Growth	7,765.96	7,788.89	-
Iifl Special Opportunities Fund Series 3	360 ONE Liquid Fund Direct Plan Growth	4,061.82	1,739.41	3,540.24
Iifl Special Opportunities Fund Series 5	360 ONE Liquid Fund Direct Plan Growth	4,566.17	5,433.18	5.31
IIFL SPECIAL OPPORTUNITIES FUND SERIES 8	360 ONE Liquid Fund Direct Plan Growth	44,010.95	31,447.89	14,176.82
IIFL SPECIAL OPPORTUNITIES FUND SERIES 9	360 ONE Liquid Fund Direct Plan Growth	10,155.67	11,012.73	8.35
Iifl Special Opportunities Fund Series Four	360 ONE Liquid Fund Direct Plan Growth	14,461.98	16,960.30	857.86
Iifl Special Opportunities Fund Series Seven	360 ONE Liquid Fund Direct Plan Growth	5,696.62	5,221.30	524.24
IIFL SPECIAL OPPORTUNITIES FUND SR 6	360 ONE Liquid Fund Direct Plan Growth	1,497.93	1,512.76	-
Iifl Special Opportunities Fund-Series 2	360 ONE Liquid Fund Direct Plan Growth	13,385.64	11,246.36	12,668.00
IIFL TECH LARGE VALUE FUND	360 ONE Liquid Fund Direct Plan Growth	393.98	746.94	-
Iifl Wealth Finance Limited	360 ONE Dynamic Bond Fund Direct Plan Growth	-	1,214.77	-

360 ONE MUTUAL FUND  
Notes to Financial Statements for the year ended March 31, 2025  
(All amount in lakhs, unless otherwise stated)

Iifl Wealth Finance Limited	360 ONE Liquid Fund Direct Plan Growth	-	-	0.15
IIFL WEALTH PRIME LIMITED	360 ONE Dynamic Bond Fund Direct Plan Growth	-	2,244.08	-
INDIA HOUSING FUND	360 ONE Liquid Fund Direct Plan Growth	9,499.53	8,545.43	1,084.34
INDIA HOUSING FUND SERIES 3	360 ONE Liquid Fund Direct Plan Growth	5,699.72	5,150.00	579.71
India Infoline Finance Limited	360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	-	-	0.00
KYRUSH INVESTMENT	360 ONE ELSS Tax Saver Nifty 50 Index Fund Direct Plan Growth	-	-	247.65

\*\* Subscriptions include reinvestments  
The above excludes transactions on account of unit capital which are made on an arm's length basis with certain associate directors of the asset manager and the trustee who is not considered to be key managerial personnel  
Interscheme transactions covered by Indian Accounting standard - 24 - Nil

- iv Refer Note 21 for details of Management Fees and Trusteeship fees
- v Refer Note 30 for Disclosure under SEBI (Mutual Funds) Regulations, 1996, Regulation 25(8) of transaction with associates
- vi Details to be included if applicable:  
Investment in Securities of Associates and Group Companies  
Investments made by Major Shareholder of AMC and its subsidiaries in the Schemes  
List of the schemes in which Major Shareholder of AMC and its subsidiaries hold in excess of 5% of the net assets as of Balance sheet date  
Detail of Investments held by the AMC in various Schemes of the Fund  
Inter-scheme transactions  
Investment by one scheme in another scheme during the year  
Purchase and Sale of Securities where Counterparty is sponsor and group companies of sponsor

39 Holding of Asset Manager/Sponsor/Trustee

Company/Scheme Name	Units held as on March 31, 2025	Market Value as on March 31, 2025	Units held as on March 31, 2024	Market Value as on March 31, 2024
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	19,23,736.747	957.288	18,13,959.864	833.19
360 ONE Dynamic Bond Fund	5,63,624.612	130.959	5,63,624.612	119.80
360 ONE Liquid Fund	4,769.068	94.919	4,769.068	88.54
360 ONE Quant Fund	4,99,975.001	91.777	4,99,975.001	84.29
360 ONE ELSS Nifty 50 Tax Saver Index Fund	40,82,172.385	537.985	59,264.383	7.34
360 ONE FLEXICAP FUND	10,23,832.622	146.538	3,59,424.285	44.96
360 ONE Balanced Hybrid Fund	8,08,249.056	99.770	5,99,970.001	66.13
There is Nil holding for Sponsor and Trustee				

- 40 **SEGMENT REPORTING**  
Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund.
- The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment. All assets of the Fund are domiciled in India. There are no customers contributing in excess of 10% of the total revenue of the Fund.





41 Financial risk review and management

Risk Management Framework:

The AMC has a Risk Management Policy as required by the SEBI vide master circularSEBI/HO/IMD/IMD-1 DOF2/P/CIR/2021/630 dated 27 September 2021 as amended from time to time. The objective of the Risk Management policy is as follows:

- To put in place a Risk Management Framework to effectively identify, measure, manage and control risks inherent in the AMC’s Business.
- To align risk management with 360 ONE AMC’s strategy, which aim to establish and maintain risk management framework.
- To define an appropriate risk management structure with clear roles and responsibilities.
- To consider business, legal, regulatory requirements and contractual obligations.

The CXO's act as the first line of defence who are responsible for identifying, measuring and monitoring the risk in their respective functions through self assessment and risk management activities. The second line of defence is periodic review by CRO. The Compliance Officer will be part of the second line for compliance procedures pertaining to compliance of SEBI regulations and circulars. The third line of defence is Internal Audit which is independent of management control and reports to the Audit Committee of the AMC Board.

This note presents information about the Scheme’s exposure to each of the financial risks.

A. Credit risk, collateral provided and offsetting

- i. Credit quality analysis
- ii. Concentration of credit risk
- iii. Amounts arising from Expected Credit Loss
- iv. Offsetting amounts

B. Liquidity risk

C. Market risk

- i. Interest rate risk
- ii. Currency risk
- iii. Other market price risk

D. Operational and other risk

E. Capital Management

A. Credit risk, collateral provided and offsetting

The endeavor across schemes at all times is to prudently manage credit risk in accordance with the investment strategy of the schemes by investing in high quality, investible grade securities with adequate credit cover / collaterals and minimize exposure to counterparties which carry a higher perceived risk of default. Issuer level limits, group limits and sectoral limits in line with regulatory requirements and internal norms help minimize credit risk across schemes. The below table summarizes credit exposures of schemes across rating buckets as on 31st March, 2025 and 31st March, 2024

**360 ONE MUTUAL FUND**  
**Notes to Financial Statements for the year ended March 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

The AMC has, in place, a robust credit review framework outlining the investment guidelines relating to credit risk. The AMC assesses and monitors the creditworthiness of the Fund’s counterparties through periodic credit reviews of issuer entities including review of their financial statements. Besides, ratings issued by independent rating agencies and reliable publicly available news / information on issuer entities are tracked on a regular basis to initiate action where warranted. Credit review reports, maturity profile of credit-linked securities, watch list exposures and risk classification of scheme portfolios vis-à-vis defined risk-thresholds in the Scheme Information Document are regularly reported to and reviewed by the Investment Committee, Risk Management Committee of Boards and the Boards.

The schemes do not envisage any major settlement risk as the trades are settled through robust institutional settlement mechanisms with appropriate risk controls including margining requirements.

**i. Credit quality analysis**

The Scheme’s exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Investments in debt and money market securities; and

**i. Cash and cash equivalents**

The cash and cash equivalents includes balances held in current accounts of reputed banks with high credit standing. This also includes reverse repo and tri-party repo (TREPS) in government securities which carry a sovereign rating with guaranteed institutional settlement mechanisms in place.

***Receivables from reverse sale and repurchase/ TREPS agreements***

Credit risk relating to receivables from reverse sale and repurchase / TREPS agreements is considered small due to the quality of collateral and the fact that the counterparty to the transaction is CCIL As at the reporting date, receivables from reverse sale and repurchase / TREPS agreements were concentrated among one counterparty which is CCIL (March 31, 2024: One counterparty, CCIL) whose credit ratings were SOV (March 31, 2024: SOV). Details of receivables from reverse sale and repurchase / TREPS agreements is given in Annexure 17

**ii. Investments in debt and money market securities**

Investments in debt instruments comprise investments in governments securities and in corporate debt and money market securities. Government securities have insignificant credit risk while other debt instruments are rated according to the issuers’ ability to meet the obligations. The ratings of debt instruments are provided by an independent credit rating agencies. Rating wise exposures of the Scheme’s debt and money market instruments are given in Annexure 11.

**b. Concentration of credit risk**

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries. Industry wise concentrations of the Scheme’s debt and money market instruments are given in Annexure 13 and Annexure 2. There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 or March 31, 2024

**c. Expected Credit Loss**

For purposes of impairment assessment, the Funds’ assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses (“Expected Credit Loss”). The Expected Credit Loss for these assets as at the end of the reporting period is not significant.

**d. Offsetting financial assets and financial liabilities**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where the Fund currently has a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and liability simultaneously.

**B. Liquidity risks**

Liquidity risk is the risk that the Schemes may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous.

The Scheme’s policy and the AMC’s approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stress conditions, including estimated redemptions of units, without incurring unacceptable losses or risking damage to the Scheme’s reputation.

The Schemes have the ability to borrow in the short term from Reverse repurchase transactions and Tri Party Repo. No such borrowings have arisen during the year and previous year.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund’s short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The corporate debt market is relatively illiquid vis-à-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes. The Scheme is envisaged to be actively managed portfolios. The liquidity and volatility of a security are important criteria in security selection process. This ensures that liquidity risk is minimized for investments in fixed income and money markets. For schemes exposure to debt market securities, please refer Annexure 5.

The liquidity analysis of Financial Liabilities of Funds based on contractually agreed undiscounted cashflows is given in Annexure 15

**C. Market risk**

‘Market risk’ is the risk that changes in market prices – e.g. interest rates, foreign exchange rates, equity prices and credit spreads – will affect the Scheme’s income or the fair value of investment held.

The Fund is exposed to market risk primarily related to Price risk (price risk can also be driven by valuation of companies and liquidity flows in the market),Credit Risk and Interest rate risk.

**i. Interest rate risk**

The Scheme is exposed to the risk that the fair value or future cash flows of its investment will fluctuate as a result of changes in interest rates. The Fund manager regularly assesses the economic condition, monitors changes in interest rate outlook and takes appropriate measures accordingly to control the impact of interest rate risk. The Fund’s interest rate risk exposure is given in Annexure 10

The internal procedures require the AMC to manage interest rate risk on a daily basis in accordance with the policies and procedures in place . The debt portfolios are also subjected to stress test for interest rate risk along with credit and liquidity risk as per SEBI / AMFI defined norms and the stress threshold breaches are addressed as per SEBI prescribed norms for the same and the internal stress testing policies. The majority of the Fund’s financial assets are Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities, which are interest bearing.

The interest rate risk impact analysis for debt portfolios is based on the stress test input values provided by AMFI as per the SEBI defined stress testing norms. The debt portfolios are also subjected to stress test for interest rate risk along with credit and liquidity risk as per SEBI / AMFI defined norms and the stress threshold breaches(if any) are addressed as per SEBI prescribed norms for the same and the internal stress testing policies.

**Sensitivity analysis**

The sensitivity analysis reflects how net assets attributable to unit holders would have been affected by changes in the relevant risk variable that were reasonably possible at the reporting date. The interest rate risk impact analysis for debt portfolios is based on the stress test input values provided by AMFI as per the SEBI defined stress testing norms.

As at March 31, 2025, if prevailing interest rates had risen or declined by 50 basis points assuming a parallel shift in the yield curve with all other variables held constant, the Fund’s net assets would have decreased or increased, respectively is given in Annexure 9. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**ii. Currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees).

The funds do not have any foreign currency exposure for the year ended March 31, 2025; and March 31, 2024 is Nil. Refer annexure 8

**iii. Other market price risk**

‘Other market price risk’ is the risk that the fair value of the financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment or its issuer or factors affecting all instruments traded in the market. The details of fund’s exposure to price risk is given in Annexure 5.

Price risk is managed by the AMC by diversifying the portfolio. The Fund has an internal policy for the concentration of its investment portfolio profile.

**Exposure to other market price risk**

The concentration of the investments is reviewed as per counterparty-wise, group-wise, industry or sectorwise limits per SEBI and internal limits. The industry-wide concentration of Equity assets and liabilities, held by the Schemes as at the reporting date is set out under Annexure 6.

**Sensitivity analysis**

The sensitivity on net assets attributable to the unit holders of a reasonably possible weakening in the individual equity market prices at March 31, 2025 is given in Annexure 7. The analysis assumes that all other variables, in particular interest rates, remain constant.

All investments in debt and money market securities are fixed-income instruments. The Scheme expects price fluctuations for these investments to arise principally from interest rate, credit risk and liquidity risk. As a result, the Scheme is not subject to significant other market price risk on these investments. The market risk for these investments is covered in interest risk analysis above.

**D. Operational and other risk**

Operational and other risks are also defined as per SEBI risk management framework and are covered in the risk management policy of the AMC and the Fund.

**E. Capital Management**

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund’s series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account.

The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

**360 ONE MUTUAL FUND**

**Notes to Financial Statements for the year ended Mardh 31, 2025**  
**(All amount in lakhs, unless otherwise stated)**

**42 FAIR VALUE MEASUREMENT**

**A. Fair value hierarchy**

As per Ind AS 113, 'Fair Value Measurement', the fair values of the financial assets or financial liabilities are defined as the price that would be received on sale of asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period.

Level 2 The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2; and

Level 3 If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

**B. Valuation techniques**

Valuation techniques for investments, in accordance with the investment valuation norms specified in SEBI Regulations are described in Note 18.d

**C. Valuation framework**

The Fund has a Valuation Committee which comprises of the following -

- a. Chief Information Officer (CIO)/ Whole Time Director (WTD)
- b. Chief Executive Officer (CEO)/ Whole Time Director (WTD)
- c. Risk Officer
- d. Senior Vice President - Operations
- e. Compliance Officer- MF
- f. Fund Manager – Equity/Debt

Scope of the Valuation Committee:

- a) Define valuation procedure and methodology for different types of securities
- b) Review, approve and recommend the valuation policy/ procedures to the AMC & Trustee Board for their approval and noting
- c) Review the accuracy and appropriateness of methods used in arriving at the fair value of securities and recommend changes, if any
- d) Review and approve valuation methodologies at least annually or more frequently based on market condition
- e) Review the policy and procedures on a periodic basis, at least once annually
- f) Review and approve the spread adjustment in the value of asset based on liquidity and issuer risk consideration
- g) Act as escalation body for pricing/ valuation issues, addressing areas of potential conflicts of interest
- h) Lay down procedures to prevent incorrect valuation
- i) Recommend valuation method during exceptional events
- j) Recommend valuation methodology for a new type of security
- k) Report to the AMC / Trustee Board regarding any deviations or incorrect valuations and disclosures to the investors

**D. Fair value hierarchy - Financial instruments measured at fair value**

Classification of Investments into Level 1, Level 2 and Level 3 for the year ended March 31, 2025; and March 31, 2024 is given in Annexure 3.

**E. Transfer of financial asset between levels**

Securities transferred between Level 1, Level 2 and Level 3 for the year ended March 31, 2025; and March 31, 2024 is Nil

**F. Financial instruments not measured at fair value**

The financial instruments not measured at FVTPL include:

- i. Cash and cash equivalents, balances with banks, receivables / payables, other financial and non-financial assets / liabilities. These are short-term financial assets and financial liabilities carried at amortised cost which is a reasonable approximation of its fair value, because of their short-term nature and the high credit quality of counterparties; and
  
- ii. Net assets attributable to unit holders. The Scheme routinely redeems and issues the redeemable shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable shares approximates their fair value is given in Annexure 4.

**43 MATURITY ANALYSIS OF ASSETS AND LIABILITIES**

The analysis of assets and liabilities analysed according to their maturity profile as at March 31, 2025 is given in Annexure 16

Investments are readily realisable. For the purpose of this disclosure, management has estimated the amounts and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

44 PREVIOUS YEAR'S COMPARATIVES

Figures for the previous years have been regrouped / reclassified, wherever necessary to confirm to current years presentations.

45 EVENTS AFTER REPORTING PERIOD

There are no events after the reporting period to be disclosed

46 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on .

47 SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION is given in ANNEXURE 2

For Price Waterhouse Chartered Accounta For 360 ONE Asset Trustee Limited  
Firm Registration No: 012754N/N500016

360 ONE Asset Trustee Limited

Ketan Asher  
Partner  
Membership No: 113522

Sd/-  
Mohan Radhakrishnan  
Director  
DIN -00012070

Sd/-  
Parmod Kumar Nagpal  
Director  
DIN -10041946

For 360 ONE Asset Management Limited

For 360 ONE Asset Management Limited

Sd/-  
Raghav Iyengar  
Director  
DIN -7160750

Sd/-  
Anup Maheshwari  
Director  
DIN-08258671

Sd/-  
Mayur Patel  
Fund Manager

Sd/-  
Milan Mody  
Fund Manager

Sd/-  
Ashish Ongari  
Fund Manager

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025

Place: Mumbai  
Date : July 15, 2025



360 ONE MUTUAL FUND				
Annexure I				
Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996				
Investments made by the schemes of 360 ONE Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme				
Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of __Mutual Fund in the Company or its subsidiary	Aggregate cost of acquisition during the period ended March 31, 2025 (Rupees in Lakhs)	Outstanding as on March 31, 2025 (Rupees in Lakhs)
NIL				
<b>Note:</b> The above investments were made to optimize return and high liquidity. The investments have been made purely on fundamental consideration after carrying out proper due diligence & research.				

360 ONE DYNAMIC BOND FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
DEBENTURES AND BONDS				
CORPORATE BOND	2,81,00,000	28,321.04	39.11%	100.00%
Banks	25,00,000	2,561.02	3.54%	9.04%
7.8% HDFC Bank NCD Sr AA-010 (MD 06/09/2032)	25,00,000	2,561.02	3.54%	9.04%
Realty	25,00,000	2,511.78	3.47%	8.87%
7.73% Embassy Off Park NCD Sr XII (MD14/12/29)	25,00,000	2,511.78	3.47%	8.87%
Finance	1,61,00,000	16,282.30	22.48%	57.48%
8.60% Cholamandalam Invt Ser 5 NCD(MD 07/12/2028)	1,00,000	101.72	0.14%	0.36%
8.65% Cholamandalam Invt&Fin Sr643 NCD(MD28/05/29)	15,00,000	1,524.30	2.11%	5.38%
9.25% SK Finance NCD (MD 02/01/2028)	25,00,000	2,487.15	3.44%	8.78%
8.025% LIC Hsg Fin Tr 432 NCD (MD 23/03/2033)	25,00,000	2,587.74	3.57%	9.14%
7.87% LIC Hsg Fin Ltd Tr 440 NCD(MD 14/05/2029)	15,00,000	1,521.21	2.10%	5.37%
8.40% Muthoot Fin Sr28-AOPTII(MD27/07/28)P27/10/26	10,00,000	1,000.00	1.38%	3.53%
7.64% NABARD Sr 25B NCD (MD 06/12/2029)	25,00,000	2,542.97	3.51%	8.98%
8.05% PNB Housing Fin Ltd NCD SR LXVIII(06/02/30)	25,00,000	2,506.86	3.46%	8.85%
8.90% Shriram Fin Ltd NCD(MD 22/11/2028)22/11/26 P	15,00,000	1,507.87	2.08%	5.32%
7.34% SIDBI NCD Ser III (MD 26/02/2029)	5,00,000	502.48	0.69%	1.77%
Power	55,00,000	5,479.46	7.57%	19.35%
6.4% Jamnagar Uti & Pow Pvt NCD Sr 6 (MD29/09/26)	30,00,000	2,947.25	4.07%	10.41%
7.90% Jamnagar Uti & Pow Pvt NCD (MD10/08/2028)	25,00,000	2,532.20	3.50%	8.94%
Transport Infrastructure	15,00,000	1,486.49	2.05%	5.26%
6.75% Sikka Ports & Term Ltd NCD (MD 22/04/2026)	15,00,000	1,486.49	2.05%	5.26%
Subtotal	2,81,00,000	28,321.04	39.11%	100.00%
Corporate Debt Market Development Fund				
Others	1,943	214.36	0.30%	100.00%
Corporate Debt Market Development Fund Class A2	1,943	214.36	0.30%	100.00%
Subtotal	1,943	214.36	0.30%	100.00%
Government Bond	2,20,00,000	22,780.52	31.47%	100.00%
Government of India	2,20,00,000	22,780.52	31.47%	100.00%
6.54% GOI (MD 17/01/2032)	25,00,000	2,499.94	3.45%	10.97%
7.1% GOI (MD 18/04/2029)	30,00,000	3,067.25	4.24%	13.46%
7.26% GOI (MD 22/08/2032)	80,00,000	8,320.12	11.49%	36.52%
7.41% GOI (MD 19/12/2036)	30,00,000	3,176.84	4.39%	13.95%
7.18% GOI (MD 24/07/2037)	45,00,000	4,683.78	6.47%	20.56%
7.1% GOI (MD 08/04/2034)	10,00,000	1,032.61	1.43%	4.54%
Subtotal	2,20,00,000	22,780.52	31.47%	100.00%
State Government Bond	1,11,61,400	11,682	16.13%	100.00%
State Government Securities	1,11,61,400	11,682	16.13%	100.00%
7.69% Gujarat SDL (MD 20/12/2027)	5,00,000	510.81	0.71%	4.37%
7.6% Gujarat SDL (MD 08/02/2035)	25,00,000	2,613.24	3.61%	22.37%
7.64% Madhya Pradesh SDL (MD 08/02/2033)	25,00,000	2,605.68	3.60%	22.30%
7.66% Gujarat SDL (MD 22/02/2030)	6,61,400	682.18	0.94%	5.84%
7.71% Gujarat SDL (MD 01/03/2033)	15,00,000	1,572.44	2.17%	13.46%
7.74% Maharashtra SDL (MD 01/03/2033)	10,00,000	1,049.72	1.45%	8.99%
7.71% Gujarat SDL (MD 08/03/2034)	15,00,000	1,574.51	2.17%	13.48%
7.74% Madhya Pradesh SDL (MD 23/03/2043)	10,00,000	1,073.91	1.48%	9.19%

360 ONE DYNAMIC BOND FUND				
<u>Annexure II</u>				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Subtotal	1,11,61,400	11,682.49	16.13%	100.00%

360 ONE DYNAMIC BOND FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Industry and Company Particulars*	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
InvIT Capital Infra Trust	25,25,250 25,25,250	2,235.10 2,235.10	3.09% 3.09%	100.00% 100.00%
Subtotal	25,25,250	2,235.10	3.09%	100.00%
Realty Brookfield India Real Estate Trust Embassy Office Parks REIT Mindspace Business Parks REIT	12,36,087 1,96,699 8,55,507 1,83,881	4,385.57 569.70 3,126.79 689.08	6.06% 0.79% 4.32% 0.95%	100.00% 12.99% 71.30% 15.71%
Subtotal	12,36,087	4,385.57	6.06%	100.00%
Grand total	6,50,24,680	69,619.08	96.16%	
Other Current Assets		2,825.76	3.90%	
Total Assets		72,444.84	100.07%	
Less: Current Liabilities		52.69	0.07%	
Net Assets		72,392.15	100.00%	

360 ONE LIQUID FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>MONEY MARKET INSTRUMENTS</b>				
<b>Certificate of Deposit</b>	<b>3,50,00,000</b>	<b>34,698.53</b>	<b>34.13%</b>	<b>100.00%</b>
<b>Banks</b>	<b>3,50,00,000</b>	<b>34,698.53</b>	<b>34.13%</b>	<b>100.00%</b>
Bank of Baroda CD (MD 15/05/2025)	25,00,000	2,479.10	2.44%	7.15%
Bank of Baroda CD (MD 29/04/2025)	50,00,000	4,973.09	4.89%	14.33%
Canara Bank CD (MD 08/05/2025)	50,00,000	4,964.90	4.88%	14.31%
HDFC Bank Limited CD (MD 27/05/2025)	50,00,000	4,947.06	4.87%	14.26%
HDFC Bank Limited CD (MD 17/06/2025)	25,00,000	2,463.62	2.42%	7.10%
Kotak Mahindra Bank Limited CD (MD 09/05/2025)	25,00,000	2,481.95	2.44%	7.15%
Punjab National Bank CD (MD 02/04/2025)	25,00,000	2,499.44	2.46%	7.20%
RBL Bank Limited CD (MD 10/06/2025)	25,00,000	2,465.09	2.42%	7.10%
Axis Bank Limited CD (MD 06/06/2025)	25,00,000	2,468.64	2.43%	7.12%
Axis Bank Limited CD (MD 19/05/2025)	25,00,000	2,477.12	2.44%	7.14%
Axis Bank Limited CD (MD 16/05/2025)	25,00,000	2,478.54	2.44%	7.14%
<b>Subtotal</b>	<b>3,50,00,000</b>	<b>34,698.53</b>	<b>34.13%</b>	<b>100.00%</b>
<b>COMMERCIAL PAPER</b>	<b>4,00,00,000</b>	<b>39,689.03</b>	<b>39.02%</b>	<b>100.00%</b>
<b>Finance</b>	<b>2,25,00,000</b>	<b>22,311.82</b>	<b>21.93%</b>	<b>56.22%</b>
Bajaj Finance Limited CP (MD 17/04/2025)	25,00,000	2,491.93	2.45%	6.28%
Bajaj Finance Limited CP (MD 16/04/2025)	50,00,000	4,984.80	4.90%	12.56%
Bajaj Housing Finance Limited CP (MD 27/06/2025)	50,00,000	4,915.07	4.83%	12.38%
L&T Finance Limited CP (MD 23/05/2025)	25,00,000	2,474.11	2.43%	6.23%
National Bank For Agri & Rural CP (MD 17/04/2025)	50,00,000	4,984.16	4.90%	12.56%
National Bank For Agri & Rural CP (MD 20/06/2025)	25,00,000	2,461.75	2.42%	6.20%
<b>Retailing</b>	<b>75,00,000</b>	<b>7,442.38</b>	<b>7.32%</b>	<b>18.75%</b>
Reliance Retail Ventures Ltd CP (MD 09/05/2025)	50,00,000	4,962.88	4.88%	12.50%
Reliance Retail Ventures Ltd CP (MD 13/05/2025)	25,00,000	2,479.50	2.44%	6.25%
<b>Diversified</b>	<b>25,00,000</b>	<b>2,490.08</b>	<b>2.45%</b>	<b>6.27%</b>
Godrej Industries Limited CP (MD 21/04/2025)	25,00,000	2,490.08	2.45%	6.27%
<b>Capital Markets</b>	<b>25,00,000</b>	<b>2,458.33</b>	<b>2.42%</b>	<b>6.19%</b>
ICICI Securities Limited CP (MD 24/06/2025)	25,00,000	2,458.33	2.42%	6.19%
<b>Telecom - Services</b>	<b>50,00,000</b>	<b>4,986.42</b>	<b>4.90%</b>	<b>12.56%</b>
Reliance Jio Infocomm Limited CP (MD 15/04/2025)	50,00,000	4,986.42	4.90%	12.56%
<b>Subtotal</b>	<b>4,00,00,000</b>	<b>39,689.02</b>	<b>39.02%</b>	<b>100.00%</b>
<b>ZERO COUPON BOND</b>	<b>25,00,000</b>	<b>3,027.05</b>	<b>2.98%</b>	<b>100.00%</b>
<b>Finance</b>	<b>25,00,000</b>	<b>3,027.05</b>	<b>2.98%</b>	<b>100.00%</b>
LIC Housing Finance Ltd ZCB (MD 25/04/2025)	25,00,000	3,027.05	2.98%	100.00%
<b>Subtotal</b>	<b>25,00,000</b>	<b>3,027.05</b>	<b>2.98%</b>	<b>100.00%</b>
<b>GOVERNMENT BOND</b>	<b>25,00,000</b>	<b>2,493.38</b>	<b>2.45%</b>	<b>100.00%</b>
<b>Government of India</b>	<b>25,00,000</b>	<b>2,493.38</b>	<b>2.45%</b>	<b>100.00%</b>
5.22% GOI (MD 15/06/2025)	25,00,000	2,493.38	2.45%	100.00%
<b>Subtotal</b>	<b>25,00,000</b>	<b>2,493.38</b>	<b>2.45%</b>	<b>100.00%</b>

360 ONE LIQUID FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Corporate Bond	15,00,000	1,500.22	1.48%	100.00%
Construction	15,00,000	1,500.22	1.48%	100.00%
7.7% Larsen & Toubro Ltd NCD (MD 28/04/2025)	15,00,000	1,500.22	1.48%	100.00%
Subtotal	15,00,000	1,500.22	1.48%	100.00%
TREASURY BILL				
Government of India	1,75,00,000	17,344.37	17.05%	100.00%
364 Days Tbill (MD 03/04/2025)	20,00,000	1,999.30	1.97%	11.53%
364 Days Tbill (MD 29/05/2025)	25,00,000	2,475.03	2.43%	14.27%
182 Days Tbill (MD 17/04/2025)	25,00,000	2,493.04	2.45%	14.37%
182 Days Tbill (MD 29/05/2025)	30,00,000	2,970.03	2.92%	17.12%
182 Days Tbill (MD 05/06/2025)	50,00,000	4,943.48	4.86%	28.50%
91 Days Tbill (MD 26/06/2025)	25,00,000	2,463.49	2.42%	14.20%
Subtotal	1,75,00,000	17,344.37	17.05%	100.00%
Corporate Debt Market Development Fund	2,388	263.46	0.26%	100.00%
Others	2,388	263.46	0.26%	100.00%
Corporate Debt Market Development Fund Class A2	2,388	263.46	0.26%	100.00%
Subtotal	2,388	263.46	0.26%	100.00%
Grand total	9,69,83,000	99,016.05	97.37%	100.00%
Other Current Assets		2,763.08	2.72%	
Total Assets		1,01,779.13	100.09%	
Less: Current Liabilities		95.14	0.09%	
Net Assets		1,01,683.99	100.00%	
# Unlisted Security				

360 ONE FOCUSED FUND (FORMERLY KNOWN AS IIFL FOCUSED EQUITY FUND)				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>EQUITY</b>				
<b>a) Listed / awaiting listing on Stock Exchange</b>	<b>20,07,47,441</b>	<b>6,56,170</b>	<b>97.51%</b>	<b>100.00%</b>
<b>Automobiles</b>	<b>45,36,343</b>	<b>30,595</b>	<b>4.55%</b>	<b>4.66%</b>
Tata Motors Ltd	45,36,343	30,595.37	4.55%	4.66%
<b>Auto Components</b>	<b>4,28,65,188</b>	<b>37,452</b>	<b>5.56%</b>	<b>5.71%</b>
Motherson Sumi Wiring India Limited	3,91,70,337	20,411.66	3.03%	3.11%
Sona BLW Precision Forgings Limited	36,94,851	17,040.65	2.53%	2.60%
<b>Banks</b>	<b>73,57,655</b>	<b>1,16,465</b>	<b>17.31%</b>	<b>17.75%</b>
HDFC Bank Ltd	35,96,603	65,753.10	9.77%	10.02%
ICICI Bank Ltd	37,61,052	50,712.14	7.54%	7.73%
<b>Electrical Equipment</b>	<b>28,76,537</b>	<b>32,857</b>	<b>4.88%</b>	<b>5.01%</b>
Hitachi Energy India Limited	78,845	9,976.77	1.48%	1.52%
CG Power and Industrial Solutions Limited	11,22,140	7,164.86	1.06%	1.09%
Premier Energies Limited	16,75,552	15,715.84	2.34%	2.40%
<b>Construction</b>	<b>6,53,651</b>	<b>22,827</b>	<b>3.39%</b>	<b>3.48%</b>
Larsen & Toubro Ltd	6,53,651	22,827.45	3.39%	3.48%
<b>Commercial Services &amp; Supplies</b>	<b>22,14,970</b>	<b>10,221</b>	<b>1.52%</b>	<b>1.56%</b>
CMS Info System Limited	22,14,970	10,220.98	1.52%	1.56%
<b>Consumer Durables</b>	<b>43,70,155</b>	<b>15,468</b>	<b>2.30%</b>	<b>2.36%</b>
Crompton Greaves Consumer Electricals Limited	43,70,155	15,468.16	2.30%	2.36%
<b>Fertilizers &amp; Agrochemicals</b>	<b>39,12,446</b>	<b>21,884</b>	<b>3.25%</b>	<b>3.34%</b>
Sumitomo Chemical India Limited	39,12,446	21,884.27	3.25%	3.34%
<b>Finance</b>	<b>81,18,453</b>	<b>1,08,699</b>	<b>16.15%</b>	<b>16.57%</b>
Aavas Financiers Limited	9,13,695	19,041.86	2.83%	2.90%
Bajaj Finance Ltd	3,60,712	32,267.85	4.79%	4.92%
Cholamandalam Investment and Finance Company Ltd	25,68,349	39,037.62	5.80%	5.95%
REC Limited	42,75,697	18,351.29	2.73%	2.80%
<b>Industrial Products</b>	<b>21,28,948</b>	<b>41,462</b>	<b>6.16%</b>	<b>6.32%</b>
APL Apollo Tubes Limited	15,40,025	23,489.23	3.49%	3.58%
Cummins India Ltd	5,88,923	17,973.05	2.67%	2.74%
<b>IT - Services</b>	<b>11,18,296</b>	<b>7,603</b>	<b>1.13%</b>	<b>1.16%</b>
Tata Technologies Ltd	11,18,296	7,603.29	1.13%	1.16%
<b>IT - Software</b>	<b>27,23,538</b>	<b>42,777</b>	<b>6.36%</b>	<b>6.52%</b>
Infosys Ltd	27,23,538	42,777.25	6.36%	6.52%
<b>Personal Products</b>	<b>4,13,408</b>	<b>9,880</b>	<b>1.47%</b>	<b>1.51%</b>
Colgate Palmolive India Ltd	4,13,408	9,879.62	1.47%	1.51%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>18,04,256</b>	<b>43,722</b>	<b>6.50%</b>	<b>6.66%</b>
Divis Laboratories Ltd	4,96,387	28,668.58	4.26%	4.37%
Suven Pharmaceuticals Limited	13,07,869	15,053.57	2.24%	2.29%

360 ONE FOCUSED FUND (FORMERLY KNOWN AS IIFL FOCUSED EQUITY FUND)				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Power	20,56,254	7,353	1.09%	1.12%
NTPC Ltd	20,56,254	7,353.16	1.09%	1.12%
Retailing	95,23,413	19,209	2.85%	2.93%
Zomato Limited	95,23,413	19,208.72	2.85%	2.93%
Other Consumer Services	29,84,055	9,695	1.44%	1.48%
SIS Limited	29,84,055	9,695.19	1.44%	1.48%
Transport Services	1,45,534	8,931	1.33%	1.36%
Blue Dart Express Ltd	1,45,534	8,930.69	1.33%	1.36%
Telecom - Services	10,09,44,341	69,068	10.27%	10.52%
Indus Towers Limited	77,75,699	25,994.16	3.86%	3.96%
Vodafone Idea Limited	9,10,15,030	6,189.02	0.92%	0.94%
Bharti Airtel Ltd	20,52,063	35,570.46	5.29%	5.42%
Bharti Airtel Ltd Partly Paid 1.25 FV	1,01,549	1,314.09	0.20%	0.20%
Subtotal	20,07,47,441	6,56,170.00	97.51%	100.00%
Total	20,07,47,441	6,56,170.00	97.51%	100.00%
Grand total	20,07,47,441	6,56,170.00	97.51%	100.00%
Other Current Assets		18,373.91	2.73%	
Total Assets		6,74,543.91	100.24%	
Less: Current Liabilities		1,591.86	0.24%	
Net Assets		6,72,952.05	100.00%	



360 ONE QUANT FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>EQUITY</b>				
<b>a) Listed / awaiting listing on Stock Exchange</b>	<b>57,47,065</b>	<b>62,832.07</b>	<b>99.46%</b>	<b>100.00%</b>
<b>Aerospace &amp; Defense</b>	<b>46,852</b>	<b>1,957.22</b>	<b>3.10%</b>	<b>3.11%</b>
Hindustan Aeronautics Limited	46,852	1,957.22	3.10%	3.11%
<b>Auto Components</b>	<b>2,05,458</b>	<b>1,798.78</b>	<b>2.85%</b>	<b>2.86%</b>
UNO Minda Ltd	2,05,458	1,798.78	2.85%	2.86%
<b>Automobiles</b>	<b>1,41,111</b>	<b>5,031</b>	<b>7.96%</b>	<b>8.01%</b>
Bajaj Auto Ltd	19,962	1,572.78	2.49%	2.50%
Hero MotoCorp Ltd	40,427	1,505.08	2.38%	2.40%
TVS Motor Company Ltd	80,722	1,953.35	3.09%	3.11%
<b>Banks</b>	<b>37,377</b>	<b>683.33</b>	<b>1.08%</b>	<b>1.09%</b>
HDFC Bank Ltd	37,377	683.33	1.08%	1.09%
<b>Beverages</b>	<b>1,52,049</b>	<b>2,130.66</b>	<b>3.37%</b>	<b>3.39%</b>
United Spirits Ltd	1,52,049	2,130.66	3.37%	3.39%
<b>Capital Markets</b>	<b>45,270</b>	<b>1,817.09</b>	<b>2.88%</b>	<b>2.89%</b>
HDFC Asset Management Company Limited	45,270	1,817.09	2.88%	2.89%
<b>Chemicals &amp; Petrochemicals</b>	<b>18,817</b>	<b>2,115.78</b>	<b>3.35%</b>	<b>3.37%</b>
Solar Industries (I) Ltd	18,817	2,115.78	3.35%	3.37%
<b>Construction</b>	<b>4,26,552</b>	<b>1,500.82</b>	<b>2.38%</b>	<b>2.39%</b>
Rail Vikas Nigam Limited	4,26,552	1,500.82	2.38%	2.39%
<b>Diversified Metals</b>	<b>4,23,688</b>	<b>1,963.37</b>	<b>3.11%</b>	<b>3.12%</b>
Vedanta Ltd	4,23,688	1,963.37	3.11%	3.12%
<b>Consumer Durables</b>	<b>1,05,136</b>	<b>3,238.51</b>	<b>5.13%</b>	<b>5.16%</b>
Dixon Technologies (India) Limited	14,000	1,845.13	2.92%	2.94%
Havells India Ltd	91,136	1,393.38	2.21%	2.22%
<b>Fertilizers &amp; Agrochemicals</b>	<b>1,20,594</b>	<b>2,390.29</b>	<b>3.78%</b>	<b>3.80%</b>
Coromandel International Ltd	1,20,594	2,390.29	3.78%	3.80%
<b>Finance</b>	<b>11,69,495</b>	<b>10,411.69</b>	<b>16.48%</b>	<b>16.57%</b>
Bajaj Finserv Ltd	1,13,262	2,273.56	3.60%	3.62%
Cholamandalam Investment and Finance Company Ltd	1,55,741	2,367.19	3.75%	3.77%
Muthoot Finance Ltd	1,00,836	2,402.82	3.80%	3.82%
Power Finance Corporation Ltd	4,28,114	1,773.46	2.81%	2.82%
REC Limited	3,71,542	1,594.66	2.52%	2.54%
<b>Food Products</b>	<b>34,326</b>	<b>1,694.64</b>	<b>2.68%</b>	<b>2.70%</b>
Britannia Industries Ltd	34,326	1,694.64	2.68%	2.70%
<b>Industrial Manufacturing</b>	<b>97,475</b>	<b>2,577.04</b>	<b>4.08%</b>	<b>4.10%</b>
Mazagon Dock Shipbuilders Limited	97,475	2,577.04	4.08%	4.10%
<b>Industrial Products</b>	<b>56,525</b>	<b>1,725.06</b>	<b>2.73%</b>	<b>2.75%</b>
Cummins India Ltd	56,525	1,725.06	2.73%	2.75%
<b>Insurance</b>	<b>2,25,169</b>	<b>3,737.52</b>	<b>5.91%</b>	<b>5.95%</b>
ICICI Lombard General Insurance Company Ltd	1,02,954	1,845.81	2.92%	2.94%

360 ONE QUANT FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
SBI Life Insurance Company Limited	1,22,215	1,891.70	2.99%	3.01%
IT - Software	1,11,972	2,864.83	4.54%	4.56%
Infosys Ltd	94,359	1,482.05	2.35%	2.36%
Oracle Financial Services Software Ltd	17,613	1,382.78	2.19%	2.20%
Non - Ferrous Metals	3,09,339	1,428.84	2.26%	2.27%
Hindustan Zinc Ltd	3,09,339	1,428.84	2.26%	2.27%
Petroleum Products	11,63,249	3,669.67	5.81%	5.84%
Bharat Petroleum Corp Ltd	6,37,641	1,775.64	2.81%	2.83%
Hindustan Petroleum Corporation Ltd	5,25,608	1,894.03	3.00%	3.01%
Pharmaceuticals & Biotechnology	1,69,072	6,751.31	10.69%	10.75%
Alkem Laboratories Limited	34,247	1,671.84	2.65%	2.66%
Divis Laboratories Ltd	33,718	1,947.37	3.08%	3.10%
Glaxosmithkline Pharmaceuticals Ltd	37,853	1,090.30	1.73%	1.74%
Torrent Pharmaceuticals Ltd	63,254	2,041.81	3.23%	3.25%
Personal Products	64,214	1,534.59	2.43%	2.44%
Colgate Palmolive India Ltd	64,214	1,534.59	2.43%	2.44%
Power	6,23,325	1,809.82	2.86%	2.88%
Power Grid Corporation of India Ltd	6,23,325	1,809.82	2.86%	2.88%
Subtotal	57,47,065	62,832.07	99.46%	100.00%
Grand total		62,832.07	99.46%	
Other Current Assets		683.38	1.08%	
Total Assets		63,515.45	100.55%	
Less: Current Liabilities		344.56	0.55%	
Net Assets		63,170.89	100.00%	

360 ONE ELSS NIFTY 50 TAX SAVER INDEX FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>EQUITY</b>				
<b>a) Listed / awaiting listing on Stock Exchange</b>	<b>7,34,122</b>	<b>7,871.58</b>	<b>99.19%</b>	<b>100.00%</b>
<b>Aerospace &amp; Defense</b>	<b>26,695</b>	<b>80.44</b>	<b>1.01%</b>	<b>1.02%</b>
Bharat Electronics Ltd	26,695	80.44	1.01%	1.02%
Agricultural Food & other Products	<b>4,855</b>	<b>48.64</b>	<b>0.61%</b>	<b>0.62%</b>
Tata Consumer Products Ltd	4,855	48.64	0.61%	0.62%
<b>Automobiles</b>	<b>26,058</b>	<b>550.99</b>	<b>6.94%</b>	<b>7.01%</b>
Bajaj Auto Ltd	828	65.24	0.82%	0.83%
Eicher Motors Limited	1,027	54.92	0.69%	0.70%
Hero MotoCorp Ltd	967	36.00	0.45%	0.46%
Mahindra & Mahindra Ltd	6,608	176.16	2.22%	2.24%
Maruti Suzuki India Ltd	982	113.15	1.43%	1.44%
Tata Motors Ltd	15,646	105.52	1.33%	1.34%
<b>Banks</b>	<b>1,75,331</b>	<b>2,474.05</b>	<b>31.18%</b>	<b>31.43%</b>
Axis Bank Ltd	21,287	234.58	2.96%	2.98%
HDFC Bank Ltd	56,761	1,037.70	13.08%	13.18%
ICICI Bank Ltd	52,668	710.15	8.95%	9.02%
Indusind Bank Ltd	4,930	32.04	0.40%	0.41%
Kotak Mahindra Bank Ltd	10,960	237.96	3.00%	3.02%
State Bank of India	28,725	221.61	2.79%	2.82%
<b>Cement &amp; Cement Products</b>	<b>3,624</b>	<b>170.35</b>	<b>2.14%</b>	<b>2.16%</b>
Grasim Industries Ltd	2,773	72.41	0.91%	0.92%
Ultratech Cement Ltd	851	97.95	1.23%	1.24%
<b>Construction</b>	<b>8,787</b>	<b>306.87</b>	<b>3.87%</b>	<b>3.90%</b>
Larsen & Toubro Ltd	8,787	306.87	3.87%	3.90%
<b>Consumable Fuels</b>	<b>16,930</b>	<b>67.42</b>	<b>0.85%</b>	<b>0.86%</b>
Coal India Ltd	16,930	67.42	0.85%	0.86%
<b>Consumer Durables</b>	<b>6,463</b>	<b>173.59</b>	<b>2.19%</b>	<b>2.20%</b>
Asian Paints Ltd	3,375	79.00	1.00%	1.00%
Titan Company Limited	3,088	94.60	1.19%	1.20%
<b>Diversified FMCG</b>	<b>76,025</b>	<b>434.03</b>	<b>5.47%</b>	<b>5.51%</b>
Hindustan Unilever Ltd	6,626	149.67	1.89%	1.90%
ITC Ltd	69,399	284.36	3.58%	3.61%
<b>Ferrous Metals</b>	<b>69,013</b>	<b>171.55</b>	<b>2.16%</b>	<b>2.18%</b>
JSW Steel Ltd	7,163	76.16	0.96%	0.97%
Tata Steel Ltd	61,850	95.40	1.20%	1.21%
<b>Finance</b>	<b>16,603</b>	<b>337.25</b>	<b>4.24%</b>	<b>4.28%</b>
Bajaj Finance Ltd	2,089	186.87	2.35%	2.37%
Bajaj Finserv Ltd	4,082	81.94	1.03%	1.04%
Shriram Finance Limited	10,432	68.43	0.86%	0.87%
<b>Food Products</b>	<b>3,552</b>	<b>103.56</b>	<b>1.31%</b>	<b>1.31%</b>
Britannia Industries Ltd	879	43.40	0.55%	0.55%
Nestle India Limited	2,673	60.16	0.76%	0.76%
<b>Healthcare Services</b>	<b>755</b>	<b>49.95</b>	<b>0.63%</b>	<b>0.63%</b>
Apollo Hospitals Enterprise Limited	755	49.95	0.63%	0.63%

360 ONE ELSS NIFTY 50 TAX SAVER INDEX FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Insurance	11,318	106.40	1.34%	1.35%
HDFC Life Insurance Company Limited	7,978	54.71	0.69%	0.69%
SBI Life Insurance Company Limited	3,340	51.70	0.65%	0.66%
IT - Software	68,290	945.83	11.93%	12.00%
HCL Technologies Ltd	7,901	125.82	1.59%	1.60%
Infosys Ltd	26,887	422.30	5.32%	5.36%
Tata Consultancy Services Ltd	7,628	275.08	3.47%	3.49%
Tech Mahindra Ltd	4,738	67.20	0.85%	0.85%
Wipro Ltd	21,136	55.43	0.70%	0.70%
Metals & Minerals Trading	1,858	43.03	0.54%	0.55%
Adani Enterprises Ltd	1,858	43.03	0.54%	0.55%
Non - Ferrous Metals	10,850	74.05	0.93%	0.94%
Hindalco Industries Ltd	10,850	74.05	0.93%	0.94%
Oil	28,952	71.33	0.90%	0.91%
Oil & Natural Gas Corporation Ltd	28,952	71.33	0.90%	0.91%
Petroleum Products	65,118	686.35	8.65%	8.72%
Bharat Petroleum Corp Ltd	14,446	40.23	0.51%	0.51%
Reliance Industries Ltd	50,672	646.12	8.14%	8.21%
Pharmaceuticals & Biotechnology	16,712	251.02	3.17%	3.19%
Cipla Ltd	4,103	59.17	0.75%	0.75%
Dr Reddys Laboratories Ltd	4,552	52.08	0.66%	0.66%
Sun Pharmaceutical Industries Limited	8,057	139.76	1.76%	1.78%
Power	69,156	224.56	2.83%	2.86%
NTPC Ltd	35,344	126.39	1.59%	1.61%
Power Grid Corporation of India Ltd	33,812	98.17	1.24%	1.25%
Retailing	1,657	88.24	1.11%	1.12%
Trent Ltd	1,657	88.24	1.11%	1.12%
Telecom - Services	20,019	347.01	4.37%	4.41%
Bharti Airtel Ltd	20,019	347.01	4.37%	4.41%
Transport Infrastructure	5,501	65.07	0.82%	0.83%
Adani Ports and Special Economic Zone Ltd	5,501	65.07	0.82%	0.83%
Subtotal	7,34,122	7,871.58	99.19%	100.00%
Grand total		7,871.58	99.19%	
Other Current Assets		73.60	0.93%	
Total Assets		7,945.18	100.11%	
Less: Current Liabilities		9.10	0.11%	
Net Assets		7,936.08	100.00%	

360 ONE FLEXICAP FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>EQUITY</b>				
<b>a) Listed / awaiting listing on Stock Exchange</b>	<b>2,99,77,474</b>	<b>1,35,752.48</b>	<b>93.92%</b>	<b>100.00%</b>
<b>Aerospace &amp; Defense</b>	<b>76,543</b>	<b>3,197.55</b>	<b>2.21%</b>	<b>2.36%</b>
Hindustan Aeronautics Limited	76,543	3,197.55	2.21%	2.36%
<b>Automobiles</b>	<b>66,52,429</b>	<b>7,727.70</b>	<b>5.34%</b>	<b>5.69%</b>
Motherson Sumi Wiring India Limited	61,97,536	3,229.54	2.23%	2.38%
Sona BLW Precision Forgings Limited	4,35,741	2,009.64	1.39%	1.48%
ZF Comm Vehicle Control Systems India Ltd	19,152	2,488.52	1.72%	1.83%
<b>Automobiles</b>	<b>7,66,019</b>	<b>5,166.42</b>	<b>3.57%</b>	<b>3.81%</b>
Tata Motors Ltd	7,66,019	5,166.42	3.57%	3.81%
<b>Banks</b>	<b>20,92,021</b>	<b>14,821.70</b>	<b>10.26%</b>	<b>10.92%</b>
Bandhan Bank Limited	7,70,359	1,126.88	0.78%	0.83%
Capital Small Finance Bank Limited	5,72,169	1,484.78	1.03%	1.09%
HDFC Bank Ltd	4,38,522	8,017.06	5.55%	5.91%
ICICI Bank Ltd	3,10,971	4,192.98	2.90%	3.09%
<b>Capital Markets</b>	<b>52,127</b>	<b>2,345.55</b>	<b>1.63%</b>	<b>1.73%</b>
Angel One Limited	14,117	326.55	0.23%	0.24%
Multi Commodity Exchange of India Ltd	38,010	2,019.00	1.40%	1.49%
<b>Commercial Services &amp; Supplies</b>	<b>1,37,024</b>	<b>632.30</b>	<b>0.44%</b>	<b>0.47%</b>
CMS Info System Limited	1,37,024	632.30	0.44%	0.47%
<b>Construction</b>	<b>80,303</b>	<b>2,804.42</b>	<b>1.94%</b>	<b>2.07%</b>
Larsen & Toubro Ltd	80,303	2,804.42	1.94%	2.07%
<b>Consumer Durables</b>	<b>7,27,120</b>	<b>6,667.17</b>	<b>4.61%</b>	<b>4.91%</b>
Crompton Greaves Consumer Electricals Limited	6,95,203	2,460.67	1.70%	1.81%
Dixon Technologies (India) Limited	31,917	4,206.50	2.91%	3.10%
<b>Electrical Equipment</b>	<b>8,37,367</b>	<b>8,818.21</b>	<b>6.10%</b>	<b>6.50%</b>
CG Power and Industrial Solutions Limited	4,16,030	2,656.35	1.84%	1.96%
Hitachi Energy India Limited	18,863	2,386.86	1.65%	1.76%
Premier Energies Limited	4,02,474	3,775.00	2.61%	2.78%
<b>Entertainment</b>	<b>4,00,841</b>	<b>2,050.90</b>	<b>1.42%</b>	<b>1.51%</b>
Saregama India Ltd	4,00,841	2,050.90	1.42%	1.51%
<b>Fertilizers &amp; Agrochemicals</b>	<b>3,47,179</b>	<b>1,941.95</b>	<b>1.34%</b>	<b>1.43%</b>
Sumitomo Chemical India Limited	3,47,179	1,941.95	1.34%	1.43%
<b>Finance</b>	<b>17,39,548</b>	<b>21,834.44</b>	<b>15.12%</b>	<b>16.09%</b>
Aavas Financiers Limited	1,19,985	2,500.55	1.73%	1.84%
Bajaj Finance Ltd	71,352	6,382.86	4.42%	4.70%
Cholamandalam Investment and Finance Company Ltd	4,10,534	6,239.91	4.32%	4.60%
REC Limited	7,33,116	3,146.53	2.18%	2.32%
SBI Cards and Payment Services Limited	4,04,561	3,564.59	2.47%	2.63%
<b>Industrial Products</b>	<b>4,57,686</b>	<b>9,684.38</b>	<b>6.70%</b>	<b>7.13%</b>
APL Apollo Tubes Limited	2,67,835	4,085.15	2.83%	3.01%
Cummins India Ltd	1,25,197	3,820.82	2.64%	2.81%
Timken India Ltd	64,654	1,778.41	1.23%	1.31%

360 ONE FLEXICAP FUND				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
<b>IT - Services</b>	<b>3,34,109</b>	<b>3,642.83</b>	<b>2.52%</b>	<b>2.68%</b>
Inventurus Knowledge Solutions Limited	1,01,357	1,549.70	1.07%	1.14%
Netweb Technologies India Limited	61,174	926.57	0.64%	0.68%
Tata Technologies Ltd	1,71,578	1,166.56	0.81%	0.86%
<b>IT - Software</b>	<b>4,74,206</b>	<b>9,855.17</b>	<b>6.82%</b>	<b>7.27%</b>
Coforge Limited	41,466	3,362.56	2.33%	2.48%
Infosys Ltd	2,33,122	3,661.53	2.53%	2.70%
Tech Mahindra Ltd	1,99,618	2,831.08	1.96%	2.09%
<b>Other Consumer Services</b>	<b>3,35,216</b>	<b>1,089.12</b>	<b>0.75%</b>	<b>0.80%</b>
SIS Limited	3,35,216	1,089.12	0.75%	0.80%
<b>Personal Products</b>	<b>84,907</b>	<b>2,029.11</b>	<b>1.40%</b>	<b>1.49%</b>
Colgate Palmolive India Ltd	84,907	2,029.11	1.40%	1.49%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>4,16,783</b>	<b>8,659.79</b>	<b>5.99%</b>	<b>6.38%</b>
Divis Laboratories Ltd	83,526	4,824.00	3.34%	3.55%
Suven Pharmaceuticals Limited	3,33,257	3,835.79	2.65%	2.83%
<b>Power</b>	<b>3,57,097</b>	<b>1,276.98</b>	<b>0.88%</b>	<b>0.94%</b>
NTPC Ltd	3,57,097	1,276.98	0.88%	0.94%
<b>Retailing</b>	<b>31,37,526</b>	<b>8,647.14</b>	<b>5.98%</b>	<b>6.36%</b>
Aditya Birla Fashion and Retail Limited	6,04,497	1,549.14	1.07%	1.14%
Brainbees Solutions Ltd	3,85,088	1,416.74	0.98%	1.04%
Vedant Fashions Limited	2,34,932	1,822.72	1.26%	1.34%
Zomato Limited	19,13,009	3,858.54	2.67%	2.84%
<b>Telecom - Services</b>	<b>1,04,28,977</b>	<b>7,954.05</b>	<b>5.51%</b>	<b>5.86%</b>
Bharti Airtel Ltd	2,10,890	3,655.57	2.53%	2.69%
Indus Towers Limited	11,00,351	3,678.47	2.55%	2.71%
Vodafone Idea Limited	91,17,736	620.01	0.43%	0.46%
<b>Textiles &amp; Apparels</b>	<b>6,294</b>	<b>2,687.14</b>	<b>1.86%</b>	<b>1.98%</b>
Page Industries Ltd	6,294	2,687.14	1.86%	1.98%
<b>Transport Services</b>	<b>36,152</b>	<b>2,218.47</b>	<b>1.53%</b>	<b>1.63%</b>
Blue Dart Express Ltd	36,152	2,218.47	1.53%	1.63%
<b>Subtotal</b>	<b>2,99,77,474</b>	<b>1,35,752.48</b>	<b>93.92%</b>	<b>100.00%</b>
<b>Grand total</b>		<b>1,35,752.48</b>	<b>93.92%</b>	
<b>Other Current Assets</b>		9,225.22	6.38%	
<b>Total Assets</b>		1,44,977.70	100.31%	
<b>Less: Current Liabilities</b>		443.76	0.31%	
<b>Net Assets</b>		<b>1,44,533.94</b>	<b>100.00%</b>	

360 ONE Balanced Hybrid Fund					
Annexure II					
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION					
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.					
	Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
	<b>EQUITY</b>				
	<b>a) Listed / awaiting listing on Stock Exchange</b>	<b>83,41,521</b>	<b>35,812</b>	<b>42.70%</b>	<b>100.00%</b>
	<b>Aerospace &amp; Defense</b>	<b>20,059</b>	<b>837.95</b>	<b>1.00%</b>	<b>2.34%</b>
	Hindustan Aeronautics Limited	20,059	837.95	1.00%	2.34%
	<b>Auto Components</b>	<b>16,38,250</b>	<b>2,068.45</b>	<b>2.47%</b>	<b>5.78%</b>
	Motherson Sumi Wiring India Limited	15,27,016	795.73	0.95%	2.22%
	Sona BLW Precision Forgings Limited	1,05,172	485.05	0.58%	1.35%
	ZF Comm Vehicle Control Systems India Ltd	6,062	787.67	0.94%	2.20%
	<b>Automobiles</b>	<b>1,73,458</b>	<b>1,169.89</b>	<b>1.40%</b>	<b>3.27%</b>
	Tata Motors Ltd	1,73,458	1,169.89	1.40%	3.27%
	<b>Banks</b>	<b>5,92,645</b>	<b>4,434.35</b>	<b>5.28%</b>	<b>12.38%</b>
	Bandhan Bank Limited	1,83,830	268.91	0.32%	0.75%
	Capital Small Finance Bank Limited	1,77,732	461.21	0.55%	1.29%
	HDFC Bank Ltd	1,22,626	2,241.85	2.67%	6.26%
	ICICI Bank Ltd	1,08,457	1,462.38	1.74%	4.08%
	<b>Capital Markets</b>	<b>13,798</b>	<b>591.74</b>	<b>0.71%</b>	<b>1.65%</b>
	Angel One Limited	4,708	108.91	0.13%	0.30%
	Multi Commodity Exchange of India Ltd	9,090	482.84	0.58%	1.35%
	<b>Commercial Services &amp; Supplies</b>	<b>76,100</b>	<b>351.16</b>	<b>0.42%</b>	<b>0.98%</b>
	CMS Info System Limited	76,100	351.16	0.42%	0.98%
	<b>Construction</b>	<b>23,320</b>	<b>814.40</b>	<b>0.97%</b>	<b>2.27%</b>
	Larsen & Toubro Ltd	23,320	814.40	0.97%	2.27%
	<b>Consumer Durables</b>	<b>1,62,890</b>	<b>1,685.32</b>	<b>2.01%</b>	<b>4.71%</b>
	Crompton Greaves Consumer Electricals Limited	1,54,245	545.95	0.65%	1.52%
	Dixon Technologies (India) Limited	8,645	1,139.37	1.36%	3.18%
	<b>Electrical Equipment</b>	<b>2,12,422</b>	<b>2,211.99</b>	<b>2.64%</b>	<b>6.18%</b>
	CG Power and Industrial Solutions Limited	1,03,239	659.18	0.79%	1.84%
	Hitachi Energy India Limited	4,513	571.06	0.68%	1.60%
	Premier Energies Limited	1,04,670	981.75	1.17%	2.74%
	<b>Entertainment</b>	<b>1,06,371</b>	<b>544.25</b>	<b>0.65%</b>	<b>1.52%</b>
	Saregama India Ltd	1,06,371	544.25	0.65%	1.52%
	<b>Ferrous Metals</b>	<b>39,639</b>	<b>186.36</b>	<b>0.22%</b>	<b>0.52%</b>
	Kirloskar Ferrous Industries Ltd	39,639	186.36	0.22%	0.52%
	<b>Fertilizers &amp; Agrochemicals</b>	<b>1,19,890</b>	<b>670.60</b>	<b>0.80%</b>	<b>1.87%</b>
	Sumitomo Chemical India Limited	1,19,890	670.60	0.80%	1.87%
	<b>Finance</b>	<b>4,40,028</b>	<b>5,544.56</b>	<b>6.60%</b>	<b>15.48%</b>
	Aavas Financiers Limited	31,969	666.25	0.79%	1.86%
	Bajaj Finance Ltd	16,855	1,507.78	1.80%	4.21%
	Cholamandalam Investment and Finance Company Ltd	1,15,476	1,755.18	2.09%	4.90%
	REC Limited	1,80,147	773.19	0.92%	2.16%
	SBI Cards and Payment Services Limited	95,581	842.16	1.00%	2.35%
	<b>Industrial Products</b>	<b>98,778</b>	<b>2,101.82</b>	<b>2.50%</b>	<b>5.87%</b>
	APL Apollo Tubes Limited	56,646	863.99	1.03%	2.41%
	Cummins India Ltd	26,202	799.65	0.95%	2.23%
	Timken India Ltd	15,930	438.18	0.52%	1.22%
	<b>IT - Services</b>	<b>89,757</b>	<b>1,096.51</b>	<b>1.31%</b>	<b>3.06%</b>
	Inventurus Knowledge Solutions Limited	33,801	516.80	0.62%	1.44%
	Netweb Technologies India Limited	23,871	361.56	0.43%	1.01%
	Tata Technologies Ltd	32,085	218.15	0.26%	0.61%
	<b>IT - Software</b>	<b>1,25,990</b>	<b>2,570.67</b>	<b>3.07%</b>	<b>7.18%</b>
	Coforge Limited	10,217	828.52	0.99%	2.31%
	Infosys Ltd	65,747	1,032.66	1.23%	2.88%
	Tech Mahindra Ltd	50,026	709.49	0.85%	1.98%
	<b>Other Consumer Services</b>	<b>1,03,561</b>	<b>336.47</b>	<b>0.40%</b>	<b>0.94%</b>
	SIS Limited	1,03,561	336.47	0.40%	0.94%
	<b>Personal Products</b>	<b>21,178</b>	<b>506.11</b>	<b>0.60%</b>	<b>1.41%</b>
	Colgate Palmolive India Ltd	21,178	506.11	0.60%	1.41%
	<b>Pharmaceuticals &amp; Biotechnology</b>	<b>1,11,351</b>	<b>2,226.29</b>	<b>2.66%</b>	<b>6.22%</b>
	Divis Laboratories Ltd	20,427	1,179.75	1.41%	3.29%
	Suven Pharmaceuticals Limited	90,924	1,046.54	1.25%	2.92%

360 ONE Balanced Hybrid Fund					
Annexure II					
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION					
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.					
	Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
	<b>Power</b>	<b>1,16,425</b>	<b>416.34</b>	<b>0.50%</b>	<b>1.16%</b>
	NTPC Ltd	1,16,425	416.34	0.50%	1.16%
	<b>Retailing</b>	<b>8,15,267</b>	<b>2,273.26</b>	<b>2.71%</b>	<b>6.35%</b>
	Aditya Birla Fashion and Retail Limited	1,47,438	377.84	0.45%	1.06%
	Brainbees Solutions Ltd	1,30,003	478.28	0.57%	1.34%
	Vedant Fashions Limited	57,885	449.10	0.54%	1.25%
	Zomato Limited	4,79,941	968.04	1.15%	2.70%
	<b>Telecom - Services</b>	<b>32,30,622</b>	<b>2,029.35</b>	<b>2.42%</b>	<b>5.67%</b>
	Bharti Airtel Ltd	52,440	908.99	1.08%	2.54%
	Indus Towers Limited	2,76,104	923.02	1.10%	2.58%
	Vodafone Idea Limited	29,02,078	197.34	0.24%	0.55%
	<b>Textiles &amp; Apparels</b>	<b>1,499</b>	<b>639.98</b>	<b>0.76%</b>	<b>1.79%</b>
	Page Industries Ltd	1,499	639.98	0.76%	1.79%
	<b>Transport Services</b>	<b>8,223</b>	<b>504.60</b>	<b>0.60%</b>	<b>1.41%</b>
	Blue Dart Express Ltd	8,223	504.60	0.60%	1.41%
	<b>Subtotal</b>	<b>83,41,521</b>	<b>35,812.44</b>	<b>42.70%</b>	<b>100.00%</b>
	<b>Government Bond</b>	<b>1,30,00,000</b>	<b>13,313.09</b>	<b>15.89%</b>	<b>100.00%</b>
	<b>Government of India</b>	<b>1,30,00,000</b>	<b>13,313.09</b>	<b>15.89%</b>	<b>100.00%</b>
	5.63% GOI (MD 12/04/2026)	5,00,000	496.18	0.59%	3.73%
	7.04% GOI (MD 03/06/2029)	25,00,000	2,552.70	3.05%	19.17%
	7.06% GOI (MD 10/04/2028)	15,00,000	1,525.21	1.82%	11.46%
	7.1% GOI (MD 18/04/2029)	40,00,000	4,089.66	4.88%	30.72%
	7.32% GOI (MD 13/11/2030)	20,00,000	2,076.57	2.48%	15.60%
	7.37% GOI (MD 23/10/2028)	25,00,000	2,572.77	3.07%	19.33%
	<b>Subtotal</b>	<b>1,30,00,000</b>	<b>13,313.09</b>	<b>15.89%</b>	<b>100.00%</b>
	<b>Corporate</b>	<b>3,24,00,000</b>	<b>32,496.05</b>	<b>38.77%</b>	<b>100.00%</b>
	<b>Finance</b>	<b>2,04,00,000</b>	<b>20,500.83</b>	<b>24.46%</b>	<b>63.08%</b>
	6.09% Power Fin Corp NCD Sr BS212 Op A (27/08/26)	25,00,000	2,459.76	2.93%	7.57%
	7.46% REC Ltd NCD Ser 223B (MD 30/06/2028)	35,00,000	3,523.84	4.20%	10.84%
	7.62% NABARD NCD Series 24 H (MD 10/05/2029)	10,00,000	1,014.93	1.21%	3.12%
	7.62% NABARD NCD Sr 23I (MD 31/01/2028)	20,00,000	2,014.82	2.40%	6.20%
	7.73% Tata Cap Hous Fin NCD SrF (MD 14/01/30)	25,00,000	2,515.02	3.00%	7.74%
	7.78% Sundaram Home Fin Sr 346 NCD (02/02/2028)	20,00,000	2,007.90	2.40%	6.18%
	7.87% LIC Hsg Fin Ltd Tr 440 NCD(MD 14/05/2029)	10,00,000	1,014.14	1.21%	3.12%
	7.9% LIC Hsg Fin Tr 421 NCD (MD 23/06/2027)	20,00,000	2,016.86	2.41%	6.21%
	8% Bajaj Fin Ltd NCD Sr 286(MD 27/02/26)	15,00,000	1,505.24	1.80%	4.63%
	8.60% Cholamandalam Invt Ser 5 NCD(MD 07/12/2028)	4,00,000	406.87	0.49%	1.25%
	8.65% Cholamandalam Invt&Fin Sr643 NCD(MD28/05/29)	10,00,000	1,016.20	1.21%	3.13%
	8.90% Shriram Fin Ltd NCD(MD 22/11/2028)22/11/26 P	10,00,000	1,005.25	1.20%	3.09%
	<b>Power</b>	<b>25,00,000</b>	<b>2,456.05</b>	<b>2.93%</b>	<b>7.56%</b>
	6.4% Jamnagar Uti & Pow Pvt NCD Sr 6 (MD29/09/26)	25,00,000	2,456.05	2.93%	7.56%
	<b>Realty</b>	<b>60,00,000</b>	<b>6,051.79</b>	<b>7.22%</b>	<b>18.62%</b>
	7.35% Embassy Off Park NCD(MD05/04/27)CALL05/10/26	10,00,000	995.92	1.19%	3.06%
	7.73% Embassy Off Park NCD Sr XII (MD14/12/29)	25,00,000	2,511.78	3.00%	7.73%
	7.96% Mindspace Busines Park REIT NCD(MD11/05/29)	25,00,000	2,544.08	3.03%	7.83%
	<b>Transport Infrastructure</b>	<b>20,00,000</b>	<b>1,981.98</b>	<b>2.36%</b>	<b>6.10%</b>
	6.75% Sikka Ports & Term Ltd NCD (MD 22/04/2026)	20,00,000	1,981.98	2.36%	6.10%
	<b>Banks</b>	<b>15,00,000</b>	<b>1,505.40</b>	<b>1.80%</b>	<b>4.63%</b>
	7.77% HDFC Bank NCD Sr AA-008 (MD 28/06/2027)	15,00,000	1,505.40	1.80%	4.63%
	<b>Subtotal</b>	<b>3,24,00,000</b>	<b>32,496.05</b>	<b>38.77%</b>	<b>100.00%</b>
<b>Grand total</b>			<b>81,621.56</b>	<b>97.36%</b>	<b>100.00%</b>
<b>Other Current Assets</b>			2,519.14	3.01%	
<b>Total Assets</b>			84,140.70	100.37%	
<b>Less: Current Liabilities</b>			311.88	0.37%	
<b>Net Assets</b>			<b>83,828.82</b>	<b>100.00%</b>	



360 ONE GOLD ETF				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme's investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
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Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Gold	15.00	1,354.19	95.57%	100.00%
GOLD .995 1KG BAR	15.00	1,354.19	95.57%	100.00%
Grand total	15.00	1,354.19	95.57%	100.00%
Other Current Assets		64.48	4.55%	
Total Assets		1,418.67	100.12%	
Less: Current Liabilities		1.70	0.12%	
Net Assets		1,416.97	100.12%	

360 ONE SILVER ETF				
Annexure II				
SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRYWISE CLASSIFICATION				
Details of investment portfolio and industrywise classification of the Scheme’s investments in each category of investments at 31 March 2025 are presented below. The industry and company exposures are stated as a percentage of the Scheme’s net assets as at 31 March 2025, as well as the aggregate investments in each investment category.				
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Particulars	Quantity	Amt. (Rupees in Lakhs)	Percentage to Net Assets	Percentage to Investment category (%)
Silver SILVER 999 1KG BAR	658 658	657 657.40	95.91% 95.91%	100.00% 100.00%
Grand total		657.40	95.91%	100.00%
Other Current Assets		29.23	4.26%	
Total Assets		686.63	100.18%	
Less: Current Liabilities		1.23	0.18%	
Net Assets		685.40	100%	

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 3  
Details of financial instruments recognised at fair value are as follows: (Amount in Rs. In Lakhs)

	As at 31 March 2025				As at 31 March 2024			
Particulars	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>360 ONE Dynamic Bond Fund</b>								
Central Government Securities	-	22,780.52	-	22,780.52	-	24,604.55	-	24,604.55
Commercial paper	-	-	-	-	-	2,466.35	-	2,466.35
Corporate Bond	-	28,321.04	-	28,321.04	-	25,464.15	-	25,464.15
State Government Securities	-	11,682.49	-	11,682.49	-	11,372.95	-	11,372.95
Equity Shares	-	-	-	-	-	-	-	-
Treps	-	1,384.75	-	1,384.75	-	2,565.52	-	2,565.52
Corporate Debt Market Development Fund	214.36	-	-	214.36	185.00	-	-	185.00
REIT	4,385.57	-	-	4,385.57	3,547.94	-	-	3,547.94
InvIT	2,235.10	-	-	2,235.10	-	-	-	-
<b>Total</b>	<b>6,835.03</b>	<b>64,168.80</b>	<b>-</b>	<b>71,003.83</b>	<b>3,732.95</b>	<b>66,473.52</b>	<b>-</b>	<b>70,206.46</b>
<b>360 ONE LIQUID FUND</b>								
Central Government Securities	-	2,493.38	-	2,493.38	-	-	-	-
Certificates of deposit	-	34,698.53	-	34,698.53	-	29,717.24	-	29,717.24
Commercial paper	-	39,689.02	-	39,689.02	-	29,676.36	-	29,676.36
Corporate Bond	-	4,527.29	-	4,527.29	-	791.00	-	791.00
Treasury Bills	-	17,344.37	-	17,344.37	-	14,876.63	-	14,876.63
Treps	-	1,982.64	-	1,982.64	-	5,580.95	-	5,580.95
Corporate Debt Market Development Fund	263.46	-	-	263.46	193.97	-	-	193.97
<b>Total</b>	<b>263.46</b>	<b>1,00,735.23</b>	<b>-</b>	<b>1,00,998.69</b>	<b>193.97</b>	<b>80,642.17</b>	<b>-</b>	<b>80,836.14</b>
<b>360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)</b>								
Equity Shares	6,56,170.00	-	-	6,56,170.00	6,48,496.42	-	-	6,48,496.42
Treps	-	7,575.61	-	7,575.61	-	16,938.80	-	16,938.80
<b>Total</b>	<b>6,56,170.00</b>	<b>7,575.61</b>	<b>-</b>	<b>6,63,745.61</b>	<b>6,48,496.42</b>	<b>16,938.80</b>	<b>-</b>	<b>6,65,435.22</b>
<b>360 ONE QUANT FUND</b>								
Equity Shares	62,832.07	-	-	62,832.07	14,120.47	-	-	14,120.47
Treps	-	-	-	-	-	-	-	-
<b>Total</b>	<b>62,832.07</b>	<b>-</b>	<b>-</b>	<b>62,832.07</b>	<b>14,120.47</b>	<b>-</b>	<b>-</b>	<b>14,120.47</b>
<b>360 ONE ELSS Tax Saver Nifty 50 Index Fund</b>								
Equity Shares	7,871.58	-	-	7,871.58	6,159.00	-	-	6,159.00
<b>Total</b>	<b>7,871.58</b>	<b>-</b>	<b>-</b>	<b>7,871.58</b>	<b>6,159.00</b>	<b>-</b>	<b>-</b>	<b>6,159.00</b>
<b>360 ONE FLEXICAP FUND</b>								
Equity Shares	1,35,752.48	-	-	1,35,752.48	40,155.80	-	-	40,155.80
Treps	-	2,343.57	-	2,343.57	-	905.82	-	905.82
<b>Total</b>	<b>1,35,752.48</b>	<b>2,343.57</b>	<b>-</b>	<b>1,38,096.05</b>	<b>40,155.80</b>	<b>905.82</b>	<b>-</b>	<b>41,061.62</b>
<b>360 ONE Balanced Hybrid Fund</b>								
Central Government Securities	-	13,313.08	-	13,313.08	-	10,996.75	-	10,996.75
Corporate Bond	-	32,496.05	-	32,496.05	-	21,181.28	-	21,181.28
Equity Shares	35,812.43	-	-	35,812.43	27,192.44	-	-	27,192.44
Treps	-	51.99	-	51.99	-	513.90	-	513.90
<b>Total</b>	<b>35,812.43</b>	<b>45,861.12</b>	<b>-</b>	<b>81,673.55</b>	<b>27,192.44</b>	<b>32,691.93</b>	<b>-</b>	<b>59,884.37</b>
<b>360 ONE Gold ETF</b>								
Gold	1,354.19	-	-	1,354.19	-	-	-	-
Treps	-	23.00	-	23.00	-	-	-	-
<b>Total</b>	<b>1,354.19</b>	<b>23.00</b>	<b>-</b>	<b>1,377.19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>360 ONE Silver ETF</b>								
Silver	657.40	-	-	657.40	-	-	-	-
<b>Total</b>	<b>657.40</b>	<b>-</b>	<b>-</b>	<b>657.40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 4  
Details shows carrying amount of financnial assets and financial liabilities other than those carried at FVTPL(Faire Value though profit or loss)

		As at 31 March 2025		As at 31 March 2024	
360 ONE Dynamic Bond Fund	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				
	Cash and cash equivalents	1,384.75	1,384.75	2,565.52	2,565.52
	Bank balance other than Cash and cash equivalents	29.90	29.90	33.26	33.26
	Other bank balances	1.49	1.49	0.22	0.22
	Receivables	11.32	11.32	3.68	3.68
	Other Financial Assets	1,399.79	1,399.79	1,400.75	1,400.75
	Total	2,827.25	2,827.25	4,003.43	4,003.43
	Financial Liabilities:				
	Derivative financial instruments	-	-	-	-
	Payables	13.00	13.00	1.53	1.53
	Other Financial Liabilities	38.50	38.50	36.51	36.51
	Total	51.50	51.50	38.04	38.04
		As at 31 March 2025		As at 31 March 2024	
360 ONE LIQUID FUND	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	1,982.64	1,982.64	5,580.95	5,580.95
	Bank balance other than Cash and cash equivalents	594.60	594.60	667.03	667.03
	Other bank balances	0.24	0.24	0.37	0.37
	Receivables	2.50	2.50	0.62	0.62
	Other Financial Assets	183.34	183.34	58.95	58.95
	Total	2,763.32	2,763.32	6,307.92	6,307.92
	Financial Liabilities:				
	Payables	58.31	58.31	143.42	143.42
	Other Financial Liabilities	30.77	30.77	19.74	19.74
	Total	89.08	89.08	163.16	163.16
		As at 31 March 2025		As at 31 March 2024	
360 ONE Focused Fund	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	7,575.61	7,575.61	16,938.80	16,938.80
	Bank balance other than Cash and cash equivalents	10,317.22	10,317.22	14,543.54	14,543.54
	Other bank balances	29.89	29.89	17.70	17.70
	Receivables	0.15	0.15	104.89	104.89
	Other Financial Assets	479.83	479.83	310.54	310.54
	Total	18,402.70	18,402.70	31,915.47	31,915.47
	Financial Liabilities:				
	Payables	508.40	508.40	208.42	208.42
	Other Financial Liabilities	868.28	868.28	724.69	724.69
	Total	1,376.68	1,376.68	933.11	933.11

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 4  
Details shows carrying amount of financnial assets and financial liabilities other than those carried at FVTPL(Faire Value though profit or loss)

		As at 31 March 2025		As at 31 March 2024	
360 ONE QUANT FUND	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	-	-	-	-
	Bank balance other than Cash and cash equivalents	654.50	654.50	376.06	376.06
	Other bank balances	1.47	1.47	0.04	0.04
	Receivables	0.05	0.05	0.04	0.04
	Other Financial Assets	28.83	28.83	12.54	12.54
	Total	684.85	684.85	388.68	388.68
	Financial Liabilities:				
	Payables	209.58	209.58	97.12	97.12
	Other Financial Liabilities	125.94	125.94	21.51	21.51
	Total	335.52	335.52	118.63	118.63
		As at 31 March 2025		As at 31 March 2024	
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	-	-	-	-
	Bank balance other than Cash and cash equivalents	73.00	73.00	134.12	134.12
	Other bank balances	-	-	-	-
	Receivables	0.10	0.10	14.42	14.42
	Other Financial Assets	0.50	0.50	0.50	0.50
	Total	73.60	73.60	149.04	149.04
	Financial Liabilities:				
	Payables	2.34	2.34	65.65	65.65
	Other Financial Liabilities	6.63	6.63	3.21	3.21
	Total	8.97	8.97	68.86	68.86
		As at 31 March 2025		As at 31 March 2024	
360 ONE FLEXICAP FUND	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	2,343.57	2,343.57	905.82	905.82
	Bank balance other than Cash and cash equivalents	6,746.52	6,746.52	1,602.94	1,602.94
	Other bank balances	0.29	0.29	-	-
	Receivables	0.20	0.20	0.20	0.20
	Other Financial Assets	134.93	134.93	16.67	16.67
	Total	9,225.51	9,225.51	2,525.63	2,525.63
	Financial Liabilities:				
	Payables	103.53	103.53	498.42	498.42
	Other Financial Liabilities	314.00	314.00	88.29	88.29
	Total	417.53	417.53	586.71	586.71

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 4  
Details shows carrying amount of financnial assets and financial liabilities other than those carried at FVTPL(Faire Value though profit or loss)

		As at 31 March 2025		As at 31 March 2024	
360 ONE Balanced Hybrid Fund	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	51.99	51.99	513.90	513.90
	Bank balance other than Cash and cash equivalents	964.02	964.02	2,075.32	2,075.32
	Other bank balances	0.13	0.13	-	-
	Receivables	-	-	0.32	0.32
	Other Financial Assets	1,503.13	1,503.13	1,030.47	1,030.47
	Total	2,519.27	2,519.27	3,620.01	3,620.01
	Financial Liabilities:				
	Payables	124.46	124.46	17.91	17.91
	Other Financial Liabilities	177.00	177.00	80.40	80.40
	Total	301.46	301.46	98.31	98.31

		As at 31 March 2025		As at 31 March 2024	
360 ONE GOLD ETF	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	23.00	23.00	-	-
	Bank balance other than Cash and cash equivalents	0.67	0.67	-	-
	Other bank balances	-	-	-	-
	Derivative financial instruments	-	-	-	-
	Receivables	-	-	-	-
	Other Financial Assets	2.00	2.00	-	-
	Total	25.67	25.67	-	-
	Financial Liabilities:				
	Payables	-	-	-	-
	Other Financial Liabilities	0.32	0.32	-	-
	Total	0.32	0.32	-	-

		As at 31 March 2025		As at 31 March 2024	
360 ONE SILVER ETF	Particulars	Amortized Cost	Total	Amortized Cost	Total
	Financial Assets:				-
	Cash and cash equivalents	-	-	-	-
	Bank balance other than Cash and cash equivalents	8.33	8.33	-	-
	Other bank balances	-	-	-	-
	Derivative financial instruments	-	-	-	-
	Receivables	-	-	-	-
	Other Financial Assets	1.00	1.00	-	-
	Total	9.33	9.33	-	-
	Financial Liabilities:				
	Payables	0.50	0.50	-	-
	Other Financial Liabilities	0.04	0.04	-	-
	Total	0.54	0.54	-	-

Note : The carrying amount and Fair Value for the financial assets and financial liabilities given above are considered to be the same.

**360 ONE MUTUAL FUND**  
**Annexure notes forming part of the Financial Statements**

**Annexure 5**

Details of fund’s exposure to price risk are as follows: (Amount in Rs. In Lakhs)

Particulars	As At March 31, 2025	As At March 31, 2024
<b>360 ONE Dynamic Bond Fund</b>		
Central Government Securities (Gsec & T-bils)	22,780.52	24,604.55
Commercial paper	-	2,466.35
Corporate Bond	28,321.04	25,464.15
Corporate Debt Market Development Fund (CDMDF )	214.36	185.00
InvIT	2,235.10	-
REIT	4,385.57	3,547.94
State Government Securities	11,682.49	11,372.95
<b>Total</b>	<b>69,619.08</b>	<b>67,640.95</b>
<b>360 ONE LIQUID FUND</b>		
Central Government Securities (Gsec & T-bils)	19,837.75	14,876.63
Certificates of deposit	34,698.53	29,717.24
Commercial paper	39,689.02	29,676.36
Corporate Bond	4,527.29	791.00
Corporate Debt Market Development Fund (CDMDF )	263.46	193.97
<b>Total</b>	<b>99,016.05</b>	<b>75,255.19</b>
<b>360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)</b>		
Equity Shares	6,56,170.00	6,48,496.42
<b>Total</b>	<b>6,56,170.00</b>	<b>6,48,496.42</b>
<b>360 ONE QUANT FUND</b>		
Equity Shares	62,832.07	14,120.47
<b>Total</b>	<b>62,832.07</b>	<b>14,120.47</b>
<b>360 ONE ELSS Tax Saver Nifty 50 Index Fund</b>		
Equity Shares	7,871.58	6,159.00
<b>Total</b>	<b>7,871.58</b>	<b>6,159.00</b>
<b>360 ONE FLEXICAP FUND</b>		41,061.63
Equity Shares	1,35,752.48	40,155.80
<b>Total</b>	<b>1,35,752.48</b>	<b>87,376.43</b>
<b>360 ONE Balanced Hybrid Fund</b>		
Central Government Securities (Gsec & T-bils)	13,313.08	10,996.75
Corporate Bond	32,496.05	21,181.28
Equity Shares	35,812.43	27,192.44
<b>Total</b>	<b>81,621.56</b>	<b>59,370.47</b>
<b>360 ONE Gold ETF</b>		
Gold	1,354.19	-
<b>Total</b>	<b>1,354.19</b>	-
<b>360 ONE Silver ETF</b>		
Silver	657.40	-
<b>Total</b>	<b>657.40</b>	-

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 6  
Industry wise concentration of scheme's Equity securities exposure:

Scheme	Particulars	% of Net Assets	
		As At March 31, 2025	As At March 31, 2024
360 ONE Dynamic Bond Fund	Others	0.30%	0.26%
	Construction	3.09%	-
	Realty	6.06%	4.96%
	Total	9.44%	5.21%
360 ONE LIQUID FUND			
	Others	0.26%	0.24%
	Total	0.26%	0.24%
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)			
	Aerospace & Defense	-	1.46%
	Auto Components	5.57%	8.39%
	Automobiles	4.55%	7.42%
	Banks	17.31%	21.43%
	Capital Markets	-	1.30%
	Commercial Services & Supplies	1.52%	1.73%
	Construction	3.39%	4.65%
	Consumable Fuels	-	3.11%
	Consumer Durables	2.30%	1.15%
	Electrical Equipment	4.88%	-
	Fertilizers & Agrochemicals	3.25%	1.94%
	Finance	16.15%	7.44%
	Industrial Products	6.16%	5.75%
	IT - Services	1.13%	4.38%
	IT - Software	6.36%	5.92%
	Personal Products	1.47%	-
	Oil	-	2.04%
	Pharmaceuticals & Biotechnology	6.50%	1.68%
	Power	1.09%	5.26%
	Retailing	2.85%	1.62%
	Telecom - Services	10.26%	8.79%
	Transport Services	1.33%	-
	Other Consumer Services	1.44%	-
	Total	97.51%	95.45%
360 ONE QUANT FUND			
	Aerospace & Defense	3.10%	7.51%
	Auto Components	2.85%	5.36%
	Automobiles	7.96%	6.91%
	Banks	1.08%	-
	Beverages	3.37%	-
	Capital Markets	2.88%	3.09%
	Chemicals & Petrochemicals	3.35%	-
	Construction	2.38%	-
	Consumable Fuels	-	3.11%
	Consumer Durables	5.13%	3.30%
	Diversified	-	2.35%
	Diversified FMCG	-	2.25%
	Diversified Metal	3.11%	-
	Fertilizers & Agrochemicals	3.78%	1.83%
	Finance	16.48%	17.11%
	Food Products	2.68%	-
	Healthcare Services	-	2.32%
	Industrial Manufacturing	4.08%	-
	Industrial Products	2.73%	7.35%
	Insurance	5.92%	5.01%
	IT - Software	4.54%	10.46%
	Non - Ferrous Metals	2.26%	-
	Personal Products	2.43%	5.05%
	Petroleum Products	5.81%	4.21%
	Pharmaceuticals & Biotechnology	10.69%	7.67%
	Power	2.86%	-
	Realty	-	3.24%
	Total	99.46%	98.13%



360 ONE MUTUAL FUND

Annexure notes forming part of the Financial Statements

Annexure 6

Industry wise concentration of scheme's Equity securities exposure:

Scheme	Particulars	% of Net Assets	
		As At March 31, 2025	As At March 31, 2024
360 ONE ELSS Tax Saver Nifty 50 Index Fund			
	Agricultural Food & other Products	0.61%	0.69%
	Aerospace & Defense	1.01%	-
	Automobiles	6.94%	7.44%
	Banks	31.17%	28.17%
	Cement & Cement Products	2.15%	1.98%
	Construction	3.87%	4.48%
	Consumable Fuels	0.85%	1.00%
	Consumer Durables	2.19%	2.89%
	Diversified FMCG	5.47%	5.85%
	Ferrous Metals	2.16%	2.09%
	Finance	4.25%	3.56%
	Food Products	1.30%	1.52%
	Healthcare Services	0.63%	0.64%
	Insurance	1.34%	1.35%
	IT - Software	11.92%	12.89%
	Metals & Minerals Trading	0.54%	0.84%
	Non - Ferrous Metals	0.93%	0.82%
	Oil	0.90%	1.05%
	Petroleum Products	8.65%	10.69%
	Pharmaceuticals & Biotechnology	3.16%	3.75%
	Power	2.83%	2.87%
	Retailing	1.11%	-
	Telecom - Services	4.37%	3.15%
	Transport Infrastructure	0.82%	0.99%
	<b>Total</b>	<b>99.19%</b>	<b>98.72%</b>
360 ONE FLEXICAP FUND			
	Aerospace & Defense	2.21%	1.90%
	Agricultural, Commercial & Construction Vehicles	-	0.84%
	Auto Components	5.35%	5.88%
	Automobiles	3.57%	5.55%
	Banks	10.25%	19.01%
	Capital Markets	1.62%	1.12%
	Commercial Services & Supplies	0.44%	1.27%
	Construction	1.94%	3.68%
	Consumer Durables	4.61%	4.18%
	Electrical Equipment	6.10%	3.35%
	Entertainment	1.42%	1.43%
	Fertilizers & Agrochemicals	1.34%	1.33%
	Finance	15.11%	6.13%
	Healthcare Services	-	1.52%
	Household Products	-	2.05%
	Industrial Products	6.70%	5.29%
	IT - Hardware	-	2.34%
	IT - Services	2.52%	2.58%
	IT - Software	6.82%	6.94%
	Leisure Services	-	1.37%
	Oil	-	1.78%
	Others	-	-
	Personal Products	1.40%	-
	Other Consumer Services	0.75%	-
	Pharmaceuticals & Biotechnology	5.99%	3.10%
	Power	0.88%	3.45%
	Retailing	5.98%	1.51%
	Transport Services	1.53%	0.00%
	Textiles & Apparels	1.86%	-
	Telecom - Services	5.50%	7.79%
	<b>Total</b>	<b>93.92%</b>	<b>95.40%</b>

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 6  
Industry wise concentration of scheme's Equity securities exposure:

Scheme	Particulars	% of Net Assets	
		As At March 31, 2025	As At March 31, 2024
360 ONE Balanced Hybrid Fund	Aerospace & Defense	1.00%	0.85%
	Agricultural, Commercial & Construction Vehicles	-	0.42%
	Auto Components	2.47%	2.70%
	Automobiles	1.40%	2.53%
	Banks	5.29%	8.39%
	Capital Markets	0.71%	0.50%
	Commercial Services & Supplies	0.42%	0.57%
	Construction	0.97%	1.62%
	Consumer Durables	2.01%	1.91%
	Electrical Equipment	2.64%	1.55%
	Entertainment	0.65%	0.62%
	Ferrous Metals	0.22%	0.34%
	Fertilizers & Agrochemicals	0.80%	0.61%
	Finance	6.61%	2.63%
	Healthcare Services	-	0.70%
	Household Products	-	0.65%
	Industrial Products	2.51%	2.42%
	IT - Hardware	-	1.08%
	IT - Services	1.31%	1.20%
	IT - Software	3.07%	3.29%
	Leisure Services	-	0.63%
	Oil	-	0.84%
	Personal Products	0.60%	-
	Pharmaceuticals & Biotechnology	2.66%	1.47%
	Power	0.50%	1.59%
	Retailing	2.71%	0.69%
	Telecom - Services	2.42%	3.43%
	Textiles & Apparels	0.76%	-
	Transport Services	0.60%	-
	Other Consumer Services	0.40%	-
			-
	Total	42.72%	43.24%

There were no significant concentrations in the Equity and equity related securities portfolio of credit risk to any individual issuer or group of issuers at 31 March 2025 and 31 March 2024.

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 7  
Sensitivity of the Fund’s net assets attributable to holders of redeemable units to price movements is as follows:

(Amount in Rs. In Lakhs)

Particulars	% Change	Effect on net assets attributable to redeemable units of an increase in price		Effect on net assets attributable to redeemable units of an decrease in price	
		As At March 31, 2025	As At March 31, 2024	As At March 31, 2025	As At March 31, 2024
360 ONE Dynamic Bond Fund	1%	723.92	715.93	(723.92)	(715.93)
360 ONE LIQUID FUND	1%	1,016.84	813.93	(1,016.84)	(813.93)
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	1%	6,729.52	6,794.31	(6,729.52)	(6,794.31)
360 ONE QUANT FUND	1%	631.71	143.90	(631.71)	(143.90)
360 ONE ELSS Tax Saver Nifty 50 Index Fund	1%	79.36	62.39	(79.36)	(62.39)
360 ONE FLEXICAP FUND	1%	1,445.34	420.91	(1,445.34)	(420.91)
360 ONE Balanced Hybrid Fund	1%	838.29	628.88	(838.29)	(628.88)
360 ONE GOLD ETF	1%	14.17	-	(14.17)	-
360 ONE SILVER ETF	1%	6.85	-	(6.85)	-

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 8  
Effect on the net assets attributable to the unit holders of a reasonably possible weakening of the INR is as follows:

(Amount in Rs. In Lakhs)						
Scheme	Currency	% Change	As At March 31, 2025		As At March 31, 2024	
			Effect on net assets attributable to the unit holders	Effect in % on net assets attributable to the unit holders	Effect on net assets attributable to the unit holders	Effect in % on net assets attributable to the unit holders
Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note: A strengthening of the INR against the above currencies would have resulted in an equal but opposite effect to the amounts shown above.

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 9  
Details of the interest rate risk sensitivity analysis for debt portoflios

(Amount in Rs. In Lakhs)									
	360 ONE Dynamic Bond Fund			360 ONE LIQUID FUND			360 ONE Balanced Hybrid Fund		
	Change in basis points	Sensitivity of interest income Increase/(decrease)	Sensitivity of changes in fair value of investments Increase/(decrease)	Change in basis points	Sensitivity of interest income Increase/(decrease)	Sensitivity of changes in fair value of investments Increase/(decrease)	Change in basis points	Sensitivity of interest income Increase/(decrease)	Sensitivity of changes in fair value of investments Increase/(decrease)
31-03-2025									
Others	50 bps	-	1,683.96	50 bps	-	56.79	50 bps	-	1,068.43
31-03-2024									
Others	50 bps	-	1,553.46	50 bps	-	50.45	50 bps	-	427.72

Note: A strengthening of the INR against the above currencies would have resulted in an equal but opposite effect to the amounts shown above.

**Fund's interest rate risk exposure is as follows:**

[illegible]

360 ONE MUTUAL FUND

Annexure notes forming part of the Financial Statements

Annexure 10

Fund’s interest rate risk exposure is as follows:

360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Particulars	As at 31 March 2025						As at 31 March 2024					
		0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
	<b>Variable rate assets</b>												
	Central Government Securities (Gsec & T-bils)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate assets</b>												
	Central Government Securities (Gsec & T-bils)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	Cash and cash equivalents	7,575.61	-	-	-	-	7,575.61	16,938.80	-	-	-	-	16,938.80
	<b>Total interest bearing assets</b>	<b>7,575.61</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,575.61</b>	<b>16,938.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,938.80</b>
							-						-
	<b>Variable rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total interest bearing liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

360 ONE QUANT FUND	Particulars	As at 31 March 2025						As at 31 March 2024					
		0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
	<b>Variable rate assets</b>												
	Central Government Securities (Gsec & T-bils)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate assets</b>												
	Central Government Securities (Gsec & T-bils)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	Cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total interest bearing assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
							-						-
	<b>Variable rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate liabilities</b>												
	Trade and other Payables	150.46	-	-	-	-	150.46	77.18	-	-	-	-	77.18
	<b>Total interest bearing liabilities</b>	<b>150.46</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150.46</b>	<b>77.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77.18</b>

360 ONE MUTUAL FUND

Annexure notes forming part of the Financial Statements

Annexure 10

Fund’s interest rate risk exposure is as follows:

360 ONE ELSS Tax Saver Nifty 50 Index Fund	Particulars	As at 31 March 2025						As at 31 March 2024					
		0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
	<b>Variable rate assets</b>												
	Central Government Securities (Gsec & T-bills)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate assets</b>												
	Central Government Securities (Gsec & T-bills)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	14.33	-	-	-	-	14.33
	Cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total interest bearing assets</b>	-	-	-	-	-	-	14.33	-	-	-	-	14.33
							-						-
	<b>Variable rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	46.51	-	-	-	-	46.51
	<b>Total interest bearing liabilities</b>	-	-	-	-	-	-	46.51	-	-	-	-	46.51

360 ONE FLEXICAP FUND	Particulars	As at 31 March 2025						As at 31 March 2024					
		0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total	0-3 months	3–6 months	6 months – 1 year	1-5 years	More than 5 years	Total
	<b>Variable rate assets</b>												
	Central Government Securities (Gsec & T-bills)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate assets</b>												
	Central Government Securities (Gsec & T-bills)	-	-	-	-	-	-	-	-	-	-	-	-
	Commercial paper	-	-	-	-	-	-	-	-	-	-	-	-
	Certificates of deposit	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Bond	-	-	-	-	-	-	-	-	-	-	-	-
	State Government Securities	-	-	-	-	-	-	-	-	-	-	-	-
	Interest Receivable	-	-	-	-	-	-	-	-	-	-	-	-
	Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-
	Cash and cash equivalents	2,343.57	-	-	-	-	2,343.57	905.82	-	-	-	-	905.82
	<b>Total interest bearing assets</b>	2,343.57	-	-	-	-	2,343.57	905.82	-	-	-	-	905.82
							-						-
	<b>Variable rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Fixed rate liabilities</b>												
	Trade and other Payables	-	-	-	-	-	-	461.90	-	-	-	-	461.90
	<b>Total interest bearing liabilities</b>	-	-	-	-	-	-	461.90	-	-	-	-	461.90



**Annexure notes forming part of the Financial Statements**

**Fund's interest rate risk exposure is as follows:**

[illegible][illegible]

**Fund's interest rate risk exposure is as follows:**

[illegible]

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 11  
Details of scheme's investment in corporate debt and money market securities with credit ratings is given as follows:

		As at 31 March 2025		As at 31 March 2024	
360 ONE Dynamic Bond Fund	Credit Rating	Amount	% of Net Assets	Amount	% of Net Assets
	SOV	34,463.01	47.61%	35,977.50	50.25%
	AAA	19,193.15	26.51%	21,373.72	29.85%
	AA+	6,640.74	9.17%	4,090.43	5.71%
	AA-	2,487.15	3.44%	-	-
	A1+	-	-	2,466.35	3.44%

		As at 31 March 2025		As at 31 March 2024	
360 ONE LIQUID FUND	Credit Rating	Amount	% of Net Assets	Amount	% of Net Assets
	SOV	19,837.75	19.51%	14,876.63	18.28%
	AAA	4,527.27	4.45%	791.00	0.97%
	AA+	-	-	-	-
	A1+	74,387.56	73.16%	59,393.60	72.97%

		As at 31 March 2025		As at 31 March 2024	
360 ONE Balanced Hybrid Fund	Credit Rating	Amount	% of Net Assets	Amount	% of Net Assets
	SOV	13,313.09	15.88%	10,996.75	17.49%
	AAA	30,067.73	35.87%	19,781.06	31.45%
	AA+	2,428.32	2.90%	1,400.22	2.23%
	A1+	-	-	-	-

Annexure 12  
Disclosure for investments in derivatives

(Amount in Rs. In Lakhs)

- 1 Hedging positions through Futures as on March 31, 2025: Nil (Previous Year: Nil)
- 2 For the year ended March 31, 2025, hedging transaction squared off/Expired through Futures: Nil (Previous Year ended March 31, 2024 is Nil)
- 3 Other than hedging positions through Futures as on March 31, 2025: Nil (Previous Year ended March 31, 2024 is Nil)
- 4 For the year ended April 01, 2024 to March 31, 2025, non-hedging transaction through Futures have been squared off/Expired: Nil (Previous Year ended March 31, 2024 is Nil)
- 5 Hedging Position through Put Option as on March 31, 2025: Nil (Previous Year ended March 31, 2024 is Nil)
- 6 For the year ended April 01, 2024 to March 31, 2025, hedging transactions through options which have been exercised/expired: Nil (Previous Year ended March 31, 2024 is Nil)
- 7 Other than Hedging Positions through Options as on March 31, 2025: Nil (Previous Year ended March 31, 2024 is Nil)
- 8 For the year ended April 01, 2024 to March 31, 2025, non-hedging transactions through options have been exercised/expired: Nil (Previous Year ended March 31, 2024 is Nil)
- 9 Hedging Positions through Swaps as on March 31, 2025: Nil (Previous Year ended March 31, 2024 is Nil)
- 10 For the year ended April 01, 2024 to March 31, 2025, hedging transactions through Swaps which have been squared off/expired: Nil (Previous Year ended March 31, 2024 is Nil)

Note: In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

**360 ONE MUTUAL FUND**  
**Annexure notes forming part of the Financial Statements**

**Annexure 13**  
**Industry wise concentration of scheme's debt and money market securities exposure:**

Particulars	% of Net Assets	
	As At March 31, 2025	As At March 31, 2024
<b>360 ONE Dynamic Bond Fund</b>		
Banks	3.54%	3.50%
Cement & Cement Products	-	3.44%
Finance	22.49%	19.04%
Others	1.91%	3.58%
Power	7.57%	7.56%
Realty	3.47%	-
Sovereign	47.61%	50.25%
Transport Infrastructure	2.05%	5.47%
<b>Total</b>	<b>88.64%</b>	<b>92.85%</b>
<b>360 ONE LIQUID FUND</b>		
Banks	34.12%	39.55%
Capital Markets	2.42%	-
Construction	1.48%	6.07%
Diversified	2.45%	-
Finance	24.92%	22.28%
Others	1.95%	6.86%
Retailing	7.32%	3.03%
Sovereign	19.51%	18.28%
Telecom - Services	4.90%	3.02%
<b>Total</b>	<b>99.07%</b>	<b>99.08%</b>
<b>360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)</b>		
Others	1.13%	2.49%
<b>Total</b>	<b>1.13%</b>	<b>2.49%</b>
<b>360 ONE QUANT FUND</b>		
Others		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>360 ONE FLEXICAP FUND</b>		
Others	1.62%	2.15%
<b>Total</b>	<b>1.62%</b>	<b>2.15%</b>
<b>360 ONE Balanced Hybrid Fund</b>		
Banks	1.80%	2.37%
Finance	24.46%	22.74%
Others	0.06%	0.82%
Power	2.93%	3.85%
Realty	7.22%	1.56%
Sovereign	15.88%	17.49%
Transport Infrastructure	2.36%	3.17%
<b>Total</b>	<b>54.71%</b>	<b>51.98%</b>
<b>360 ONE GOLD ETF</b>		
Others	1.62%	-
<b>Total</b>	<b>1.62%</b>	<b>-</b>

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at 31 March 2025 and 31 March 2024.

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 14

Details of the amount of collateral accepted/given in respect of SLB and the amounts shown below reflect over-collateralisation and so differ from the amounts disclosed in Note.

(Amount in Rs. In Lakhs)		
Particulars	March 31, 2025	March 31, 2024
Receivables from SLB	NIL	NIL
Fair value of collateral accepted in respect of the above	NIL	NIL
Payables under SLB	NIL	NIL
Carrying amount of collateral provided in respect of the above	NIL	NIL

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 15  
Details shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

		As at 31 March 2025					As at 31 March 2024				
360 ONE Dynamic Bond Fund	Particulars	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	13.00	-	-	-	13.00	1.53	-	-	-	1.53
	Other Financial Liabilities	38.50	-	-	-	38.50	36.51	-	-	-	36.51
	Total financial liabilities	51.50	-	-	-	51.50	38.04	-	-	-	38.04
		As at 31 March 2025					As at 31 March 2024				
360 ONE LIQUID FUND	Particulars	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	58.31	-	-	-	58.31	143.42	-	-	-	143.42
	Other Financial Liabilities	30.77	-	-	-	30.77	19.74	-	-	-	19.74
	Total financial liabilities	89.08	-	-	-	89.08	163.16	-	-	-	163.16
		As at 31 March 2025					As at 31 March 2024				
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Particulars	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	508.40	-	-	-	508.40	208.42	-	-	-	208.42
	Other Financial Liabilities	868.28	-	-	-	868.28	724.69	-	-	-	724.69
	Total financial liabilities	1,376.68	-	-	-	1,376.68	933.11	-	-	-	933.11
		As at 31 March 2025					As at 31 March 2024				
360 ONE QUANT FUND	Particulars	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	209.58	-	-	-	209.58	97.12	-	-	-	97.12
	Other Financial Liabilities	125.94	-	-	-	125.94	21.51	-	-	-	21.51
	Total financial liabilities	335.52	-	-	-	335.52	118.63	-	-	-	118.63

360 ONE ELSS Tax Saver Nifty 50 Index Fund	Particulars	As at 31 March 2025					As at 31 March 2024				
		0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	2.34	-	-	-	2.34	65.65	-	-	-	65.65
	Other Financial Liabilities	6.63	-	-	-	6.63	3.21	-	-	-	3.21
Total financial liabilities		8.97	-	-	-	8.97	68.86	-	-	-	68.86

360 ONE FLEXICAP FUND	Particulars	As at 31 March 2025					As at 31 March 2024				
		0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	103.53	-	-	-	103.53	498.42	-	-	-	498.42
	Other Financial Liabilities	314.00	-	-	-	314.00	88.29	-	-	-	88.29
Total financial liabilities		417.53	-	-	-	417.53	586.71	-	-	-	586.71

360 ONE Balanced Hybrid Fund	Particulars	As at 31 March 2025					As at 31 March 2024				
		0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	124.46	-	-	-	124.46	17.91	-	-	-	17.91
	Other Financial Liabilities	177.00	-	-	-	177.00	80.40	-	-	-	80.40
Total financial liabilities		301.46	-	-	-	301.46	98.31	-	-	-	98.31

360 ONE GOLD ETF	Particulars	As at 31 March 2025					As at 31 March 2024				
		0-3 months					0-3 months				
		0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	-	-	-	-	-	-	-	-	-	-
Other Financial Liabilities		0.32	-	-	-	0.32	-	-	-	-	-
Total financial liabilities		0.32	-	-	-	0.32	-	-	-	-	-

360 ONE SILVER ETF	Particulars	As at 31 March 2025					As at 31 March 2024				
		0-3 months	3–6 months	6 months – 12 months	After 12 months	Total	0-3 months	3–6 months	6 months – 12 months	After 12 months	Total
	Non-derivative Financial Liabilities										-
	Payables	0.50	-	-	-	0.50	-	-	-	-	-
	Other Financial Liabilities	0.04	-	-	-	0.04	-	-	-	-	-
Total financial liabilities		0.54	-	-	-	0.54	-	-	-	-	-



Annexure 16  
Details of analysis of assets and liabilities according to their maturity profile:

		As at 31 March 2025			As at 31 March 2024		
		Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
360 ONE Dynamic Bond Fund	Particulars						
	Assets						
	Financial Assets						
	Cash and cash equivalents	1,384.75	-	1,384.75	2,565.52	-	2,565.52
	Balances with Bank/(s)	29.90	-	29.90	33.26	-	33.26
	Other bank balances	1.49	-	1.49	0.22		0.22
	Receivables	11.32	-	11.32	3.68	-	3.68
	Investments	-	69,619.08	69,619.08	-	67,640.95	67,640.95
	Other Financial assets	1,399.79	-	1,399.79	1,400.75	-	1,400.75
	Total Assets (A)	2,827.25	69,619.08	72,446.33	4,003.43	67,640.95	71,644.38
	Financial Liabilities						
	Payables	13.00	-	13.00	1.53	-	1.53
	Other Financial Liabilities	38.50	-	38.50	36.51	-	36.51
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	2.68	-	2.68	12.87	-	12.87
	Total Liabilities (B)	54.18	-	54.18	50.91	-	50.91

		As at 31 March 2025			As at 31 March 2024		
		Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
360 ONE LIQUID FUND	Particulars						
	Assets						
	Financial Assets						
	Cash and cash equivalents	1,982.64	-	1,982.64	5,580.95	-	5,580.95
	Balances with Bank/(s)	594.60	-	594.60	667.03	-	667.03
	Other bank balances	0.24	-	0.24	0.37		0.37
	Receivables	2.50	-	2.50	0.62	-	0.62
	Investments	-	99,016.05	99,016.05	-	75,255.19	75,255.19
	Other Financial assets	183.34	-	183.34	58.95	-	58.95
	Total Assets (A)	2,763.32	99,016.05	1,01,779.37	6,307.92	75,255.19	81,563.11
	Financial Liabilities						
	Payables	58.31	-	58.31	143.42	-	143.42
	Other Financial Liabilities	30.77	-	30.77	19.74	-	19.74
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	6.30	-	6.30	6.45	-	6.45
	Total Liabilities (B)	95.38	-	95.38	169.61	-	169.61

Annexure 16  
Details of analysis of assets and liabilities according to their maturity profile:

		As at 31 March 2025			As at 31 March 2024		
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	Particulars	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
	Assets						
	Financial Assets						
	Cash and cash equivalents	7,575.61	-	7,575.61	16,938.80	-	16,938.80
	Balances with Bank/(s)	10,317.22	-	10,317.22	14,543.54	-	14,543.54
	Other bank balances	29.89	-	29.89	17.70		17.70
	Receivables	0.15	-	0.15	104.89	-	104.89
	Investments	-	6,56,170.00	6,56,170.00	-	6,48,496.41	6,48,496.41
	Other Financial assets	479.83	-	479.83	310.54	-	310.54
	Total Assets (A)	18,402.70	6,56,170.00	6,74,572.70	31,915.47	6,48,496.41	6,80,411.88
	Financial Liabilities						
	Payables	508.40	-	508.40	208.42	-	208.42
	Other Financial Liabilities	868.28	-	868.28	724.69	-	724.69
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	243.97	-	243.97	47.76	-	47.76
	Total Liabilities (B)	1,620.65	-	1,620.65	980.87	-	980.87

		As at 31 March 2025			As at 31 March 2024		
360 ONE QUANT FUND	Particulars	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
	Assets						
	Financial Assets						
	Cash and cash equivalents	-	-	-	-	-	-
	Balances with Bank/(s)	654.50	-	654.50	376.06	-	376.06
	Other bank balances	1.47	-	1.47	0.04		0.04
	Receivables	0.05	-	0.05	0.04	-	0.04
	Investments	-	62,832.07	62,832.07	-	14,120.47	14,120.47
	Other Financial assets	28.83	-	28.83	12.54	-	12.54
	Total Assets (A)	684.85	62,832.07	63,516.92	388.68	14,120.47	14,509.15
	Financial Liabilities						
	Payables	209.58	-	209.58	97.12	-	97.12
	Other Financial Liabilities	125.94	-	125.94	21.51	-	21.51
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	10.51	-	10.51	0.98	-	0.98
	Total Liabilities (B)	346.03	-	346.03	119.61	-	119.61

Annexure 16  
Details of analysis of assets and liabilities according to their maturity profile:

		As at 31 March 2025			As at 31 March 2024		
360 ONE ELSS Tax Saver Nifty 50 Index Fund	Particulars	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
	Assets						
	Financial Assets						
	Cash and cash equivalents	-	-	-	-	-	-
	Balances with Bank/(s)	73.00	-	73.00	134.12	-	134.12
	Other bank balances	-	-	-	-		-
	Receivables	0.10	-	0.10	14.42	-	14.42
	Investments	-	7,871.58	7,871.58	-	6,159.00	6,159.00
	Other Financial assets	0.50	-	0.50	0.50	-	0.50
	Total Assets (A)	73.60	7,871.58	7,945.18	149.04	6,159.00	6,308.04
	Financial Liabilities						
	Payables	2.34	-	2.34	65.65	-	65.65
	Other Financial Liabilities	6.63	-	6.63	3.21	-	3.21
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	0.13	-	0.13	0.12	-	0.12
	Total Liabilities (B)	9.10	-	9.10	68.98	-	68.98

		As at 31 March 2025			As at 31 March 2024		
360 ONE FLEXICAP FUND	Particulars	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
	Assets						
	Financial Assets						
	Cash and cash equivalents	2,343.57	-	2,343.57	905.82	-	905.82
	Balances with Bank/(s)	6,746.52	-	6,746.52	1,602.94	-	1,602.94
	Other bank balances	0.29	-	0.29	-		-
	Receivables	0.20	-	0.20	0.20	-	0.20
	Investments	-	1,35,752.48	1,35,752.48	-	40,155.80	40,155.80
	Other Financial assets	134.93	-	134.93	16.67	-	16.67
	Total Assets (A)	9,225.51	1,35,752.48	1,44,977.99	2,525.63	40,155.80	42,681.43
	Financial Liabilities						
	Payables	103.53	-	103.53	498.42	-	498.42
	Other Financial Liabilities	314.00	-	314.00	88.29	-	88.29
	Non-Financial Liabilities						
	Other Non-Financial Liabilities	26.52	-	26.52	3.66	-	3.66
	Total Liabilities (B)	444.05	-	444.05	590.37	-	590.37

Annexure 16  
Details of analysis of assets and liabilities according to their maturity profile:

		As at 31 March 2025			As at 31 March 2024		
		Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
360 ONE Balanced Hybrid Fund	<b>Particulars</b>						
	<b>Assets</b>						
	Financial Assets						
	Cash and cash equivalents	51.99	-	51.99	513.90	-	513.90
	Balances with Bank/(s)	964.02	-	964.02	2,075.32	-	2,075.32
	Other bank balances	0.13	-	0.13	-	-	-
	Receivables	-	-	-	0.32	-	0.32
	Investments	-	81,621.56	81,621.56	-	59,370.47	59,370.47
	Other Financial assets	1,503.13	-	1,503.13	1,030.47	-	1,030.47
	<b>Total Assets (A)</b>	<b>2,519.27</b>	<b>81,621.56</b>	<b>84,140.83</b>	<b>3,620.01</b>	<b>59,370.47</b>	<b>62,990.48</b>
	<b>Financial Liabilities</b>						
	Payables	124.46	-	124.46	17.91	-	17.91
	Other Financial Liabilities	177.00	-	177.00	80.40	-	80.40
	<b>Non-Financial Liabilities</b>						
	Other Non-Financial Liabilities	10.55	-	10.55	4.18	-	4.18
	<b>Total Liabilities (B)</b>	<b>312.01</b>	<b>-</b>	<b>312.01</b>	<b>102.49</b>	<b>-</b>	<b>102.49</b>

		As at 31 March 2025			As at 31 March 2024		
		Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
360 ONE GOLD ETF	<b>Particulars</b>						
	<b>Assets</b>						
	Financial Assets						
	Cash and cash equivalents	23.00	-	23.00	-	-	-
	Balances with Bank/(s)	0.67	-	0.67	-	-	-
	Other bank balances	-	-	-	-	-	-
	Derivative financial instruments	-	-	-	-	-	-
	Receivables	-	-	-	-	-	-
	Investments	-	1,354.19	1,354.19	-	-	-
	Other Financial assets	2.00	-	2.00	-	-	-
	<b>Non-Financial Assets</b>						
	Other Non -Financial assets	38.82	-	38.82	-	-	-
	<b>Total Assets (A)</b>	<b>64.49</b>	<b>1,354.19</b>	<b>1,418.68</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Financial Liabilities</b>						
	Payables	-	-	-	-	-	-
	Other Financial Liabilities	0.32	-	0.32	-	-	-
	<b>Non-Financial Liabilities</b>						
	Other Non-Financial Liabilities	1.39	-	1.39	-	-	-
	<b>Total Liabilities (B)</b>	<b>1.71</b>	<b>-</b>	<b>1.71</b>	<b>-</b>	<b>-</b>	<b>-</b>

Annexure 16  
Details of analysis of assets and liabilities according to their maturity profile:

		As at 31 March 2025			As at 31 March 2024		
	Particulars	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
360 ONE SILVER ETF	<b>Assets</b>						
	Financial Assets						
	Cash and cash equivalents	-	-	-	-	-	-
	Balances with Bank/(s)	8.33	-	8.33	-	-	-
	Other bank balances	-	-	-	-	-	-
	Derivative financial instruments	-	-	-	-	-	-
	Receivables	-	-	-	-	-	-
	Investments	-	657.40	657.40	-	-	-
	Other Financial assets	1.00	-	1.00	-	-	-
	<b>Non-Financial Assets</b>						
	Other Non -Financial assets	19.90	-	19.90	-	-	-
	<b>Total Assets (A)</b>	<b>29.23</b>	<b>657.40</b>	<b>686.63</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Financial Liabilities</b>						
	Payables	0.50	-	0.50	-	-	-
	Other Financial Liabilities	0.04	-	0.04	-	-	-
	<b>Non-Financial Liabilities</b>						
	Other Non-Financial Liabilities	0.69	-	0.69	-	-	-
	<b>Total Liabilities (B)</b>	<b>1.23</b>	<b>-</b>	<b>1.23</b>	<b>-</b>	<b>-</b>	<b>-</b>

360 ONE MUTUAL FUND  
Annexure notes forming part of the Financial Statements

Annexure 17  
Details of receivables from reverse sale and repurchase / TREPS agreements

(Amount in Rs. In Lakhs)		
Scheme	As At March 31, 2025	As At March 31, 2024
360 ONE Dynamic Bond Fund	1,384.75	2,565.52
360 ONE LIQUID FUND	1,982.64	5,580.95
360 ONE Focused Fund (Formerly known as 360 ONE Focused Equity Fund)	7,575.61	16,938.80
360 ONE QUANT FUND	-	-
360 ONE ELSS Tax Saver Nifty 50 Index Fund	-	-
360 ONE FLEXICAP FUND	2,343.57	905.83
360 ONE Balanced Hybrid Fund	51.99	513.90
360 ONE GOLD ETF	23.00	-
360 ONE SILVER ETF	-	-