

# MONTHLY FACTSHEET

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June 2025

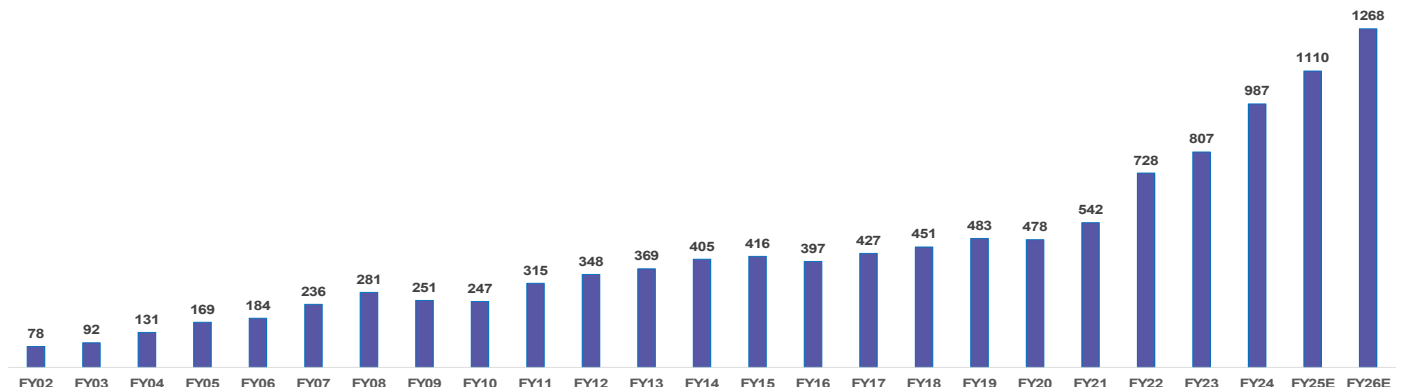
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# MONTHLY MARKET UPDATE

## Macro Economy & Event Update

Macro-Economic Indicators	May-25	Apr-25	Mar-25	Feb-25	Jan-25	Dec-24
Consumption						
Two-wheeler sales (%YoY)		-16.7	11.4	-9.0	2.1	-8.8
Passenger car sales (%YoY)*		-5.9	-4.3	-8.3	-2.1	8.9
Credit Card Outstanding (% YoY)		10.6	10.6	11.2	13.0	15.6
Industrial Sector						
Industrial Output (%YoY)		2.7	3.9	2.7	5.2	3.7
Manufacturing PMI	57.6	58.2	58.1	56.3	57.7	56.4
Railway freight Container Service (%YoY)				-	0.3	1.3
Energy Consumption (YoY)	-	2.2	6.7	-0.8	2.7	5.9
Aviation Cargo (% YoY)		11.5	3.8	-4.9	7.0	8.0
Inflation						
CPI (%YoY)		3.2	3.3	3.6	4.3	5.2
WPI (%YoY)		0.9	2.0	2.4	2.5	2.6
Deficit						
Fiscal Deficit (% of full year target)		11.9	100.5	85.8	74.5	58.2
Trade Deficit (\$ bn)		-26.4	-21.5	-14.1	-23.1	-20.7
Services						
Air passenger traffic: Domestic (% YoY)		8.5	8.8	11.0	11.3	8.2
GST collections (Rs. Bn)	2011	2367	1961	1836	1955	1769
E-way Bill (Mn)	-	119.3	124.5	111.6	118.1	112.0
Direct tax collection (% YoY)		-3.0	15.2	54.3	-11.6	12.5
Money & Banking						
Credit Growth (%YoY)		9.9	11.0	12.3	12.5	11.2
Industry Credit (%YoY)		6.6	7.8	7.1	8.0	7.2
Deposits (%YoY)		9.9	10.3	12.0	12.1	9.8
Currency in circulation (%YoY)			5.8	5.6	5.3	5.9
Forex reserves (\$bn)	693	688	668	639	631	636
INR/USD (month end)	85.5	85.1	85.6	87.4	86.6	85.6
10Y G-Sec yield (%)		6.4	6.6	6.7	6.7	6.8
Flows						
Net FPI flows: Equity (\$bn)	2.3	0.5	-0.4	-4.0	-9.0	1.8
Net FPI flows: Debt (\$bn)	-2.0	-3.0	3.7	1.4	1.4	1.6
DII (\$bn)		3.3	4.3	7.4	10.0	4.0
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: May 2025

Indian benchmark equity indices witnessed marginal gains during the month. Markets corrected during the early part of May 2025 due to escalating tensions between India and Pakistan, following India's launch of 'Operation Sindoor' targeting terrorist infrastructure in Pakistan and Pakistan-occupied Jammu and Kashmir. However, sentiment improved thereafter as tensions eased.

The Nifty 50 and BSE Sensex indices posted monthly gains of 1.7% and 1.5%, respectively, in May 2025. However, the benchmark indices remain down by approximately 5-6% from their peak. Foreign Portfolio Investors (FPIs) continued to remain net buyers for the second consecutive month with a net inflow of US\$2.3 billion. Meanwhile, Domestic Institutional Investors (DIIs) bought US\$7.9 billion during the month.

The broader market indices' performance was comparatively much better, with BSE MidCap and BSE SmallCap reporting monthly gains of 5.3% and 10.6%, respectively. Among the sector indices, Defence, Industrials, Real Estate and Metals outperformed with month gains of 21.8%, 14.3%, 7.2% and 5.9%, respectively. However, Utilities and FMCG underperformed with monthly losses of 0.9% and 0.7%, respectively.

India's real GDP growth accelerated to 7.4% YoY in Q4FY25 from 6.4% in the previous quarter. In Q4FY25, the agriculture sector recorded healthy growth of 5.4%, supported by strong agricultural output. The manufacturing sector's growth further recovered to 4.8% YoY from 3.6% YoY in the previous quarter. Services sector growth remained resilient as weakness in the Trade+ segment was more than offset by strong construction activity and improvement in the Financial Services+ segment. Private consumption growth slowed to 6.0% YoY in Q4FY25 from 8.1% in the previous quarter, as indicators point to subdued urban consumption. Fixed investment growth rebounded to 9.4% YoY in Q4 from 5.2% in Q3 as government capital expenditure picked up.

For FY25, real GDP growth eased to 6.5% YoY from 9.2% in the previous year. Nominal GDP growth declined to 9.8% YoY in FY25 from 12% YoY in FY24, as weaker real GDP growth outweighed the impact of a higher GDP deflator (inflation). On the production side, the manufacturing sector witnessed the steepest decline in its contribution to GDP growth in FY25, while on the expenditure side, fixed investment experienced the sharpest drop in contribution, followed by government consumption.

India's Consumer Price Index (CPI) inflation eased to 3.16% YoY in April 2025 from 3.34% in the previous month. The decline in headline inflation was driven by a fall in food inflation to 2.1% YoY in April 2025 from 2.9% YoY in March 2025. Core inflation (which excludes food and fuel) remained flat at 4.2% YoY.

The IMD has updated the forecast for the Southwest Monsoon to 106% of the long-period average, up from the previous 105%. The IMD assigned a 59% likelihood to an above-normal or excess monsoon, a 31% chance of a normal monsoon, and only a 10% chance of it being below normal or deficient.

### Outlook

The reciprocal tariffs announced on 2nd April pose a significant threat to global growth. These measures are likely to drive inflation in the United States and disrupt global trade flows. While India is relatively better positioned than many other countries, which may face steeper tariffs, its exports to the US are still expected to come under pressure due to a slowdown in the US economy. However, merchandise exports to the US amount to only 2% of GDP, which limits the impact of tariffs. With significant uncertainty surrounding the implementation of tariffs and their potential impact on global trade, the equity risk premium has the potential to rise across markets. Hence, investors should prepare for further volatility.

The domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, food inflation is expected to remain benign due to robust agricultural production, which will further support consumption. Third, more interest rate cuts are expected in 2025 to stimulate the economy. Fourth, regulatory easing is also underway, with the RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capital expenditures to consumer discretionary spending.
- After an outperformance of around three years, Value may take a back seat, and Quality and growth factors may regain favour. Looking ahead, discretionary consumption is expected to rise, driven by budget stimulus for the urban middle class, followed by a pay commission-related boost next year. Additionally, liquidity easing, accompanied by rate cuts, would create a favourable premise for growth and quality to come back.
- In our portfolios, we have been shifting some weight from Value to quality and growth over the last year.

Several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO. The power transmission, distribution, and renewable energy sectors also present significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

We have consistently maintained a more favourable stance towards inward-looking sectors driven by domestic fundamentals, rather than those reliant on external or global factors. Our outlook continues to reflect this preference, as we believe domestic-oriented sectors offer greater resilience and stability amid global uncertainties.

**Source:** CMIE, Bloomberg and Internal research

# MONTHLY MARKET UPDATE

## Debt Market

10 Year Benchmark Bond Movement	Spread Movement				
	Spreads	Maturity Period	AAA	AA	A
	30-May-25	1 Yr	103	175	314
		3 Yr	98	167	300
		5 Yr	91	164	292
		10 Yr	74	150	290
	30-Apr-25	1 Yr	99	172	314
		3 Yr	92	162	301
		5 Yr	87	162	294
		10 Yr	73	145	300

### May 2025: Assessment and Outlook

**Macros:**

India’s Consumer Price Index (CPI) inflation eased to 3.16% YoY in April 2025 from 3.34% in the previous month. The decline in headline inflation was driven by a fall in food inflation to 2.1% YoY in April 2025 from 2.9% YoY in March 2025. Within food, a lower contribution from vegetables drove the decline in headline inflation. Vegetable inflation eased to -11.0% YoY in April 2025 from -7.0% YoY in March, on account of a 3.0% MoM correction in vegetable prices. Core inflation (which excludes food and fuel) remained flat at 4.2% YoY. Underlying inflation pressures remained subdued, as indicated by a refined measure of core inflation (which additionally excludes transportation fuel and valuables), measuring 3.5% YoY in April 2025. The inflation outlook remains benign and especially in the next 6 months headline CPI will benefit from a big base effect as well.

The Reserve Bank of India (RBI) announced an all-time high dividend transfer of Rs 2.69 trillion to the Government of India. Furthermore, the revised range for the Contingency Risk Buffer (CRB) has been decided at 6.0 ± 1.5% of the balance sheet size (as against the existing level of 6.5%- 5.5%) – as part of the periodic review of the Economic Capital Framework. The CRB has been raised to 7.5%.

The IMD has updated the forecast for the Southwest Monsoon to 106% (+/- 4%) of the long-period average (LPA), up from the previous 105% (+/- 5%). During June to September 2025, normal to above normal rainfall is very likely over most parts of the country, except some areas of Northwest and East India and many areas of Northeast India, where below normal rainfall is very likely. The average rainfall for the country as a whole during June 2025 is most likely to be above normal (>108% of LPA).

In FY25, direct tax collection rose by 13% YoY to Rs. 21.7 tn, up from Rs. 19.2 tn in FY24 but fell short of the revised target of Rs. 22.4 tn by Rs. 673 bn, primarily due to a Rs. 740 bn shortfall in personal income tax. Disinvestment proceeds remained weak at Rs. 172 bn, well below the Rs. 330 bn target. Revenue expenditure increased by 3.1% YoY to Rs. 36 tn, lower than the revised estimate of Rs. 37 tn, while capital expenditure exceeded the target by Rs. 336 bn to reach Rs. 10.5 tn. The fiscal deficit target of 4.8% of GDP was met as budgeted.

**Global:**

Moody’s Ratings downgraded the United States’ last remaining top-tier credit rating, citing growing concerns over the country’s rising debt and persistent budget deficits. The agency cut the US rating from AAA to Aa1, aligning with earlier downgrades by Fitch and S&P Global, and marking the first time all three major agencies have rated the US below AAA. During the mid-month, US and China agreed to a 90-day tariff truce, with deeper-than-expected tariff cuts. Meanwhile, the uncertainty around the tariffs continued as the US federal court blocked the US President from imposing sweeping tariffs on imports under an emergency powers law. However, the US appeals court reinstated the US President's tariffs a day after they were deemed illegal.

President Donald Trump announced that the US will double its current tariff rate on steel and aluminium imports from 25% to 50%, effective June 4, 2025. Trump also accused China of violating the Geneva deal. The US 10Y yield has surged by around 40bps in May to 4.6% (as of 21 May) amidst fiscal worries as US fiscal concerns are in focus with tax bill under consideration that could increase the US deficit by USD 3.8 trillion over the next decade, according to the Congressional Budget Office.

# MONTHLY MARKET UPDATE

## Debt Market

While dovish policy continued in euro region (with another 25bps rate cut expectation in June) and China as PBoC cut key lending rates to record lows and reduced the reserve requirement ratio by 50bps.

### Local Markets:

Despite significant volatility in global debt markets, domestic yields declined sharply last month. RBI continues to make largescale purchase of government securities from the secondary market as part of its operations to infuse liquidity into the banking system. Indian Fixed income markets remained supported in the month of May despite adverse global cues. The US yields climbed higher due to fiscal worries and firmer-than-expected economic activity data deferring interest rate cut expectations by the Fed. The UST 10Y yield has risen ~24 bps mom, closing the month of May at 4.40% (reaching highs of 4.63% during the month). Domestically, bond markets have rallied, barring the Indo-Pak border escalation episode. Favourable CPI inflation trends and record dividend announcement by the RBI supported the bond markets, though higher than expected GDP growth print at the end of the last week weighed on the bond market sentiments. The new benchmark 10Y G-sec is trading ~11 bps lower at around 6.21% since its issue. FPIs also continued inflows worth ~10k crores after profit booking in April.

Average banking system liquidity surplus stood at Rs 1.7 lakh crore till mid-month and improved to ~2.2 lakh crore till the close of the month. RBI infused liquidity in the markets through Open Market Operations (OMOs) of Rs. 1.25 lakh crore exceeding market estimates on OMOs pushing the yield curve lower. We expect durable liquidity in the ~Rs5-6 trillion range over the next few months, with the flow of funds to the banking system expected to come with a lag as government spending picks up pace. we expect cash balances to moderate to around Rs2.7 trillion driven by debt buyback and continued government spending. Money market rates eased by 30bps across the 3-month to 1-year tenure favouring corporates and NBFC borrowers with risk premium narrowing with large infuse of liquidity. We think market has already priced in two rate cuts both in bonds and OIS markets, also spreads compressed between the G-sec and corporate bonds as investors subscribed for better accrual specially in the short-medium term yield curve i.e. 2-5-year maturity. The narrowing spread between the US treasury and India's G-secs (at 165 bps it has narrowed by roughly three-quarters) may act as a deterrent for the yields to soften further significantly further add complexity of Japan rising yield and inflation. It is important to disentangle whether the narrowing gap is primarily due to India's improving macroeconomic fundamentals or external developments like US monetary policy shifts. In truth, it is a combination of both.

### Outlook:

Softening global commodity prices, above- normal rainfall expectations and probable improvement in agricultural output helping headline inflation remain benign. Combined with expectations of decline in the U.S. dollar index and anticipated rate cuts by the US Federal Reserve create further room for monetary easing in India leading to further decline in domestic yields in the coming months. We expect the Indian benchmark 10-year bond yield to trade in the 6.10-6.30% range taking into consideration scope for a deeper rate cut cycle and continued easy liquidity.

**Source:** CMIE, Bloomberg and Internal research



# 360 ONE FOCUSED EQUITY FUND

(An open ended equity scheme investing in maximum 30 multicap stocks)



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

## Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.33 times
*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	

## NAV as on May 30, 2025

<b>Regular - Growth</b>	: ₹ 46.4557
<b>Regular - IDCW</b>	: ₹ 41.1039
<b>Direct - Growth</b>	: ₹ 52.5982
<b>Direct - IDCW</b>	: ₹ 52.0617

## AUM as on May 31, 2025

<b>Net AUM</b>	: ₹ 7,400.42 crore
<b>Monthly Average AUM</b>	: ₹ 7,169.02 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 1.80% p.a.
<b>Direct Plan</b>	: 0.81% p.a.
Total Expense Ratio is as on the last business day of the month.	

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	13.28%	14.52%
<b>Sharpe Ratio</b>	0.98	0.82
<b>Portfolio Beta</b>	0.88	1.00
<b>R Squared</b>	0.92	NA
<b>Treynor</b>	1.23	1.00

Portfolio as on May 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	9.01
ICICI Bank Limited	Financial Services	7.15
Infosys Limited	Information Technology	5.45
Bharti Airtel Limited	Telecommunication	5.34
Bajaj Finance Limited	Financial Services	4.66
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.61
Tata Motors Limited	Automobile and Auto Components	4.51
Divi's Laboratories Limited	Healthcare	4.44
Indus Towers Limited	Telecommunication	4.12
APL Apollo Tubes Limited	Capital Goods	3.77
Eternal Limited	Consumer Services	3.75
Larsen & Toubro Limited	Construction	3.25
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.06
Premier Energies Limited	Capital Goods	2.76
Cummins India Limited	Capital Goods	2.60
REC Limited	Financial Services	2.52
InterGlobe Aviation Limited	Services	2.34
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.28
Aavas Financiers Limited	Financial Services	2.28
Hitachi Energy India Limited	Capital Goods	2.21
Cohance Lifesciences Limited	Healthcare	2.10
Sumitomo Chemical India Limited	Chemicals	2.07
CG Power and Industrial Solutions Limited	Capital Goods	1.93
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.56
SIS Limited	Consumer Services	1.43
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.37
Blue Dart Express Limited	Services	1.32
NTPC Limited	Power	0.93
Vodafone Idea Limited	Telecommunication	0.85
Bharti Airtel Limited	Telecommunication	0.19
Aegis Vopak Terminals Ltd#	Miscellaneous	1.28
<b>Sub Total</b>		<b>95.17</b>
<b>TREPS##</b>		<b>3.32</b>
<b>Sub Total</b>		<b>3.32</b>
<b>Net Receivables / (Payables)</b>		<b>1.52</b>
<b>Portfolio Total</b>		<b>100.00</b>
# To be listed		

Scheme Performance										
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	5.57%	10,557	19.54%	17,089	25.35%	31,003	15.50%	42,318	15.62%	46,513
360 ONE Focused Equity Fund - Dir - Growth	6.61%	10,661	20.73%	17,607	26.68%	32,686	16.85%	47,575	16.98%	52,668
Benchmark*	8.54%	10,854	18.16%	16,506	25.12%	30,721	13.94%	36,938	13.76%	39,194
Additional Benchmark**	11.33%	11,133	14.95%	15,195	21.69%	26,729	12.76%	33,280	12.24%	33,970
Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.										

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,70,000
Total Value as on May 31, 2025 (₹)	1,21,218	4,59,598	9,33,743	30,12,473	33,12,389
Returns	1.91%	16.57%	17.76%	17.53%	17.16%
Total Value of Benchmark: BSE 500 TRI (₹)	1,01,079	3,66,482	7,37,753	21,76,184	23,78,528
Benchmark: BSE 500 TRI	-28.15%	1.17%	8.21%	11.46%	11.37%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,24,410	4,41,561	8,68,268	25,68,007	27,97,245
Additional Benchmark: BSE Sensex TRI	6.97%	13.76%	14.79%	14.56%	14.22%
(Inception date :30-Oct-2014) (First Installment date :01-Nov-2014)					

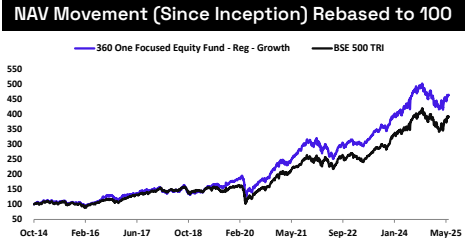
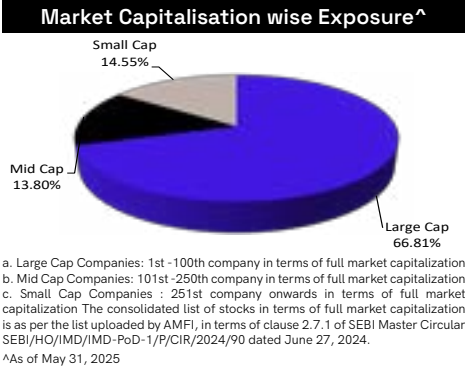
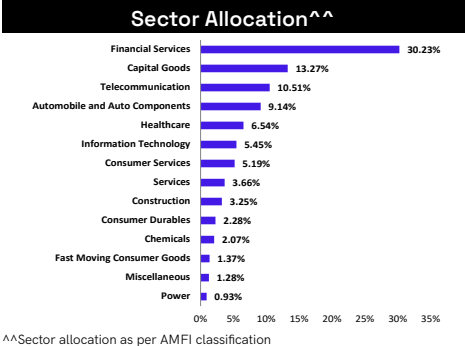
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

asset

360 ONE

**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager** **Mr. Mayur Patel**

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

**Co- Fund Manager** **Mr. Ashish Ongari**

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details	
Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
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Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.27 times
**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	

NAV as on May 30, 2025	
Regular - Growth	: ₹ 14.8408
Regular - IDCW	: ₹ 14.8408
Direct - Growth	: ₹ 15.3007
Direct - IDCW	: ₹ 15.3007

AUM as on May 31, 2025	
Net AUM	: ₹ 1,770.72 crore
Monthly Average AUM	: ₹ 1,639.04 crore

Total Expense Ratio	
Regular Plan	: 2.03% p.a.
Direct Plan	: 0.48% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures		
Fund	Benchmark	
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on May 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	5.96
ICICI Bank Limited	Financial Services	4.29
Bajaj Finance Limited	Financial Services	4.14
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.71
Tata Motors Limited	Automobile and Auto Components	3.31
Divi's Laboratories Limited	Healthcare	3.12
Eternal Limited	Consumer Services	3.06
Bharti Airtel Limited	Telecommunication	2.95
Dixon Technologies (India) Limited	Consumer Durables	2.93
Indus Towers Limited	Telecommunication	2.82
APL Apollo Tubes Limited	Capital Goods	2.74
Premier Energies Limited	Capital Goods	2.66
Hindustan Aeronautics Limited	Capital Goods	2.62
Cummins India Limited	Capital Goods	2.52
Hitachi Energy India Limited	Capital Goods	2.43
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.19
Coforge Limited	Information Technology	2.19
Cohance Lifesciences Limited	Healthcare	2.18
Reliance Industries Limited	Oil Gas & Consumable Fuels	2.11
SBI Cards and Payment Services Limited	Financial Services	2.11
InterGlobe Aviation Limited	Services	2.10
Infosys Limited	Information Technology	2.06
CG Power and Industrial Solutions Limited	Capital Goods	1.97
Larsen & Toubro Limited	Construction	1.96
Tech Mahindra Limited	Information Technology	1.78
REC Limited	Financial Services	1.76
Page Industries Limited	Textiles	1.75
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.63
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.57
Multi Commodity Exchange of India Limited	Financial Services	1.42
Blue Dart Express Limited	Services	1.40
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.34
Timken India Limited	Capital Goods	1.34
Aavas Financiers Limited	Financial Services	1.25
Saregama India Limited	Media, Entertainment & Publication	1.23
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.18
Vedant Fashions Limited	Consumer Services	1.06
Sumitomo Chemical India Limited	Chemicals	0.99
Capital Small Finance Bank Limited	Financial Services	0.96
NTPC Limited	Power	0.90
Bandhan Bank Limited	Financial Services	0.74
Netweb Technologies India Limited	Information Technology	0.69
SIS Limited	Consumer Services	0.67
Global Health Limited	Healthcare	0.65
Aegis Logistics Limited	Oil Gas & Consumable Fuels	0.57
Vodafone Idea Limited	Telecommunication	0.36
Aditya Birla Lifestyle Brands Ltd**	Consumer Services	0.58
Sub Total		93.94
TREPS##		4.40
Sub Total		4.40
Net Receivables / (Payables)		1.65
Portfolio Total		100.00
** Thinly Traded / Non Traded Security		

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	8.01%	10,801	-	-	-	-	22.87%	14,853
360 ONE Flexicap Fund - Dir - Growth	9.78%	10,978	-	-	-	-	24.84%	15,314
Benchmark*	8.54%	10,854	-	-	-	-	19.28%	14,029
Additional Benchmark**	11.33%	11,133	-	-	-	-	14.01%	12,864

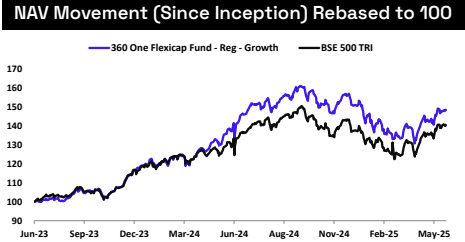
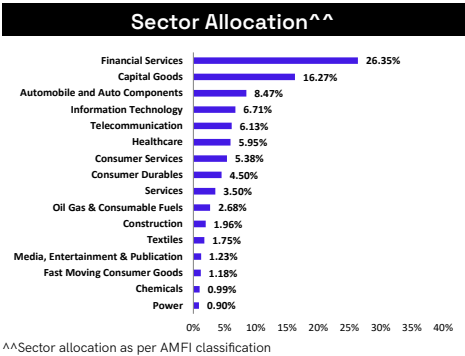
Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,30,000
Total Value as on May 31, 2025 (₹)	1,20,946	NA	NA	2,66,086
Returns	1.48%	NA	NA	15.45%
Total Value of Benchmark: BSE 500 TRI (₹)	1,01,079	NA	NA	2,08,611
Benchmark: BSE 500 TRI	-28.15%	NA	NA	-9.51%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,24,410	NA	NA	2,56,791
Additional Benchmark: BSE Sensex TRI	6.97%	NA	NA	11.54%
(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)				
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.				

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



# 360 ONE QUANT FUND

(An open-ended equity scheme investing based on quant theme)



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 1.12 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 30, 2025

<b>Regular - Growth</b>	: ₹ 18.9982
<b>Regular - IDCW</b>	: ₹ 18.9982
<b>Direct - Growth</b>	: ₹ 19.8314
<b>Direct - IDCW</b>	: ₹ 19.8314

## AUM as on May 31, 2025

<b>Net AUM</b>	: ₹ 709.17 crore
<b>Monthly Average AUM</b>	: ₹ 693.28 crore

## Total Expense Ratio

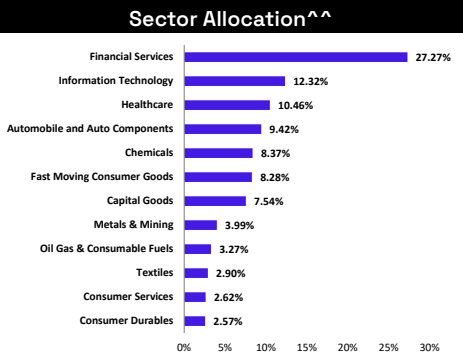
<b>Regular Plan</b>	: 1.95% p.a.
<b>Direct Plan</b>	: 0.50% p.a.

Total Expense Ratio is as on the last business day of the month.

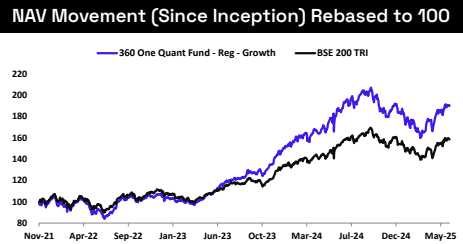
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	18.03%	14.25%
<b>Sharpe Ratio</b>	1.10	0.80
<b>Portfolio Beta</b>	1.21	1.00
<b>R Squared</b>	0.92	NA
<b>Treynor</b>	1.36	0.95

Portfolio as on May 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Bharat Electronics Limited	Capital Goods	3.50
Schaeffler India Limited	Automobile and Auto Components	3.45
Coforge Limited	Information Technology	3.34
UNO Minda Limited	Automobile and Auto Components	3.23
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	3.19
Hindustan Aeronautics Limited	Capital Goods	3.19
HDFC Asset Management Company Limited	Financial Services	3.14
Divi's Laboratories Limited	Healthcare	3.12
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.08
Bajaj Finance Limited	Financial Services	3.04
Persistent Systems Limited	Information Technology	3.03
SBI Cards and Payment Services Limited	Financial Services	3.01
Tech Mahindra Limited	Information Technology	2.99
HDFC Life Insurance Company Limited	Financial Services	2.99
Vedanta Limited	Metals & Mining	2.98
Coromandel International Limited	Chemicals	2.97
Bajaj Finserv Limited	Financial Services	2.97
Wipro Limited	Information Technology	2.95
Muthoot Finance Limited	Financial Services	2.93
Page Industries Limited	Textiles	2.90
Abbott India Limited	Healthcare	2.90
HDFC Bank Limited	Financial Services	2.89
Marico Limited	Fast Moving Consumer Goods	2.88
Power Finance Corporation Limited	Financial Services	2.86
Petronet LNG Limited	Oil Gas & Consumable Fuels	2.80
United Spirits Limited	Fast Moving Consumer Goods	2.79
Eicher Motors Limited	Automobile and Auto Components	2.74
SRF Limited	Chemicals	2.72
UPL Limited	Chemicals	2.68
Jubilant Foodworks Limited	Consumer Services	2.62
Varun Beverages Limited	Fast Moving Consumer Goods	2.60
Dixon Technologies (India) Limited	Consumer Durables	2.57
Torrent Pharmaceuticals Limited	Healthcare	1.25
Hindustan Zinc Limited	Metals & Mining	1.00
Mazagon Dock Shipbuilders Limited	Capital Goods	0.86
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.48
REC Limited	Financial Services	0.35
<b>Sub Total</b>		<b>99.01</b>
<b>Net Receivables / (Payables)</b>		<b>0.99</b>
<b>Portfolio Total</b>		<b>100.00</b>



^^Sector allocation as per AMFI classification



Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	8.42%	10,842	26.94%	20,469	-	-	20.09%	18,993
360 ONE Quant Fund - Dir - Growth	9.92%	10,992	28.52%	21,244	-	-	21.57%	19,826
Benchmark*	8.88%	10,888	17.56%	16,255	-	-	14.07%	15,859
Additional Benchmark**	11.33%	11,133	14.95%	15,195	-	-	11.93%	14,841

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 25 April 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	NA	4,20,000
Total Value as on May 31, 2025 (₹)	1,23,623	5,18,150	NA	6,33,559
Returns	5.72%	25.22%	NA	24.22%
Total Value of Benchmark: BSE 200 TRI (₹)	1,23,191	4,59,280	NA	5,53,094
Benchmark: BSE 200 TRI	5.03%	16.52%	NA	15.94%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,24,410	4,41,561	NA	5,29,574
Additional Benchmark: BSE Sensex TRI	6.97%	13.76%	NA	13.35%

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

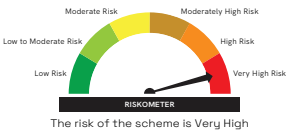
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

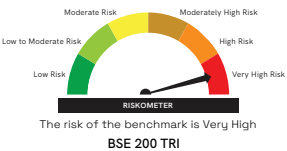
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



### Benchmark Risk-O-Meter





# 360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)



## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹500 and in multiples of
New Purchase*	₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	Regular Plan: 0.14%
Tracking Error	Direct Plan: 0.14%
Portfolio Turnover Ratio	: 0.07 times

\*(subject to lock-in-period of 3 years from the date of allotment).  
\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.59%	0.34%	0.69%	0.44%

## NAV as on May 30, 2025

Regular - Growth	: ₹ 13.7948
Regular - IDCW	: ₹ 13.7948
Direct - Growth	: ₹ 13.8785
Direct - IDCW	: ₹ 13.8785

## AUM as on May 31, 2025

Net AUM	: ₹ 85.35 crore
Monthly Average AUM	: ₹ 84.43 crore

## Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on May 31, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
*HDFC Bank Limited	Financial Services	13.12
*ICICI Bank Limited	Financial Services	9.05
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.54
*Infosys Limited	Information Technology	4.99
*Bharti Airtel Limited	Telecommunication	4.42
*Larsen & Toubro Limited	Construction	3.83
*ITC Limited	Fast Moving Consumer Goods	3.45
Tata Consultancy Services Limited	Information Technology	3.14
Axis Bank Limited	Financial Services	3.02
State Bank of India	Financial Services	2.77
Kotak Mahindra Bank Limited	Financial Services	2.71
Mahindra & Mahindra Limited	Automobile and Auto Components	2.34
Bajaj Finance Limited	Financial Services	2.13
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.85
Sun Pharmaceutical Industries Limited	Healthcare	1.60
HCL Technologies Limited	Information Technology	1.54
Eternal Limited	Consumer Services	1.47
Maruti Suzuki India Limited	Automobile and Auto Components	1.43
NTPC Limited	Power	1.40
Tata Motors Limited	Automobile and Auto Components	1.33
Titan Company Limited	Consumer Durables	1.30
Bharat Electronics Limited	Capital Goods	1.22
Tata Steel Limited	Metals & Mining	1.18
Power Grid Corporation of India Limited	Power	1.16
UltraTech Cement Limited	Construction Materials	1.16
Trent Limited	Consumer Services	1.11
Bajaj Finserv Limited	Financial Services	0.97
Adani Ports and Special Economic Zone Limited	Services	0.94
Asian Paints Limited	Consumer Durables	0.91
Tech Mahindra Limited	Information Technology	0.89
Grasim Industries Limited	Construction Materials	0.87
Bajaj Auto Limited	Automobile and Auto Components	0.85
JSW Steel Limited	Metals & Mining	0.84
Jio Financial Services Limited	Financial Services	0.83
OIL & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.82
Hindalco Industries Limited	Metals & Mining	0.81
Coal India Limited	Oil Gas & Consumable Fuels	0.80
Shriram Finance Limited	Financial Services	0.79
Nestle India Limited	Fast Moving Consumer Goods	0.76
HDFC Life Insurance Company Limited	Financial Services	0.74
Cipla Limited	Healthcare	0.73
SBI Life Insurance Company Limited	Financial Services	0.72
Dr. Reddy's Laboratories Limited	Healthcare	0.68
Eicher Motors Limited	Automobile and Auto Components	0.65
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.64
Wipro Limited	Information Technology	0.63
Apollo Hospitals Enterprise Limited	Healthcare	0.62
Adani Enterprises Limited	Metals & Mining	0.58
Hero MotoCorp Limited	Automobile and Auto Components	0.50
IndusInd Bank Limited	Financial Services	0.48

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	10.45%	11,045	-	-	-	-	14.19%	13,794
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	10.72%	11,072	-	-	-	-	14.47%	13,878
Benchmark*	11.08%	11,108	-	-	-	-	14.99%	14,030
Additional Benchmark**	10.32%	11,032	-	-	-	-	14.82%	13,980

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 25 April 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,90,000
Total Value as on May 31, 2025 (₹)	1,24,035	NA	NA	3,40,964
Returns	6.37%	NA	NA	13.55%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,24,417	NA	NA	3,43,786
Benchmark: NIFTY 50 TRI	6.98%	NA	NA	14.27%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,23,905	NA	NA	3,42,585
Additional Benchmark: BSE Sensex 50 - TRI	6.17%	NA	NA	13.96%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

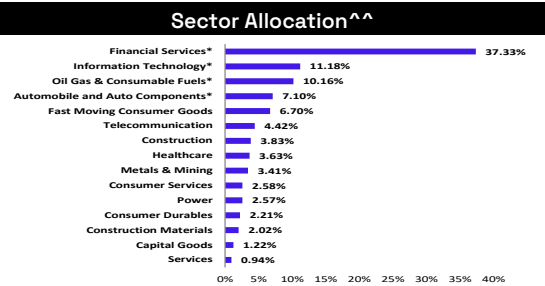
- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Portfolio as on May 31, 2025 (Continued)		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Sub Total		99.30
Net Receivables / (Payables)		0.70
Portfolio Total		100.00

\*Top 7 issuers.

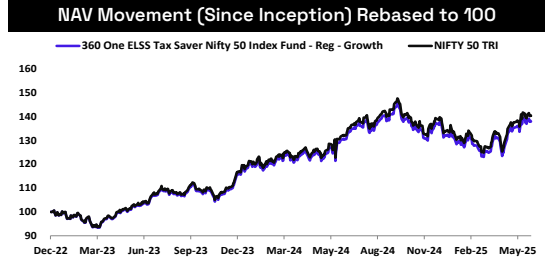


^^Sector allocation as per AMFI classification

\*Top 4 sectors exposure as a % of NAV

Group Allocation^	
Group Name	% of NAV
HDFC	13.86%
ICICI	9.05%
Tata	8.70%
Mukesh Ambani	8.54%
PSU	5.42%
Infosys	4.99%
Bharti	4.42%

^ Top 7 groups exposure as a % of NAV



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager Equity

Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

## Co-Fund Manager Equity

Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Manager Debt

Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Debt

Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: September 25, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: Nifty 50 Hybrid
	: Composite Debt 50:50 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load. - Nil - if redeemed / switched out after 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.60 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 30, 2025

<b>Regular - Growth</b>	: ₹ 12.5969
<b>Regular - IDCW</b>	: ₹ 12.5969
<b>Direct - Growth</b>	: ₹ 12.9155
<b>Direct - IDCW</b>	: ₹ 12.9155

## Equity Portfolio as on May 31, 2025

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	2.77
ICICI Bank Limited	Financial Services	2.02
Bajaj Finance Limited	Financial Services	1.80
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.76
Divi's Laboratories Limited	Healthcare	1.48
Tata Motors Limited	Automobile and Auto Components	1.45
Dixon Technologies (India) Limited	Consumer Durables	1.33
Indus Towers Limited	Telecommunication	1.23
Premier Energies Limited	Capital Goods	1.23
Eternal Limited	Consumer Services	1.21
APL Apollo Tubes Limited	Capital Goods	1.20
Reliance Industries Limited	Oil Gas & Consumable Fuels	1.15
Hitachi Energy India Limited	Capital Goods	1.14
Cummins India Limited	Capital Goods	1.13
Bharti Airtel Limited	Telecommunication	1.13
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.03
Hindustan Aeronautics Limited	Capital Goods	1.02
Coforge Limited	Information Technology	1.02
SBI Cards and Payment Services Limited	Financial Services	1.00
Larsen & Toubro Limited	Construction	1.00
Cohance Lifesciences Limited	Healthcare	0.99
CG Power and Industrial Solutions Limited	Capital Goods	0.97
InterGlobe Aviation Limited	Services	0.94
Infosys Limited	Information Technology	0.85
REC Limited	Financial Services	0.84
Tech Mahindra Limited	Information Technology	0.84
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.80
Page Industries Limited	Textiles	0.72
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.72
Multi Commodity Exchange of India Limited	Financial Services	0.70
Saregama India Limited	Media, Entertainment & Publication	0.67
Blue Dart Express Limited	Services	0.63
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	0.60
Aavas Financiers Limited	Financial Services	0.59
Vedant Fashions Limited	Consumer Services	0.54
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.53
Aegis Logistics Limited	Oil Gas & Consumable Fuels	0.50
Capital Small Finance Bank Limited	Financial Services	0.48
Sumitomo Chemical India Limited	Chemicals	0.47
Bandhan Bank Limited	Financial Services	0.45
Timken India Limited	Capital Goods	0.43
SIS Limited	Consumer Services	0.43
Netweb Technologies India Limited	Information Technology	0.40
NTPC Limited	Power	0.33
Global Health Limited	Healthcare	0.28
Kirloskar Ferrous Industries Limited	Metals & Mining	0.27
Vodafone Idea Limited	Telecommunication	0.23
Aditya Birla Lifestyle Brands Ltd**	Consumer Services	0.29
<b>Sub Total</b>		<b>43.60</b>

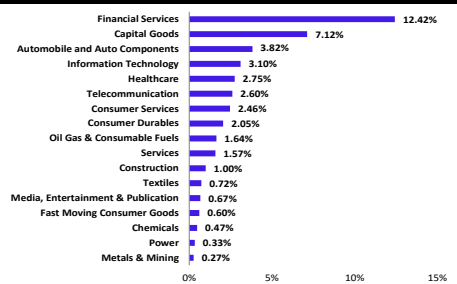
## Debt Portfolio as on May 31, 2025

Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.1% Government of India	SOVEREIGN	4.85
7.37% Government of India	SOVEREIGN	3.05
7.32% Government of India	SOVEREIGN	2.47
7.1% Government of India	SOVEREIGN	1.84
7.06% Government of India	SOVEREIGN	1.80
5.63% Government of India	SOVEREIGN	0.58
<b>Non-Convertible Debentures/Bonds</b>		
7.46% REC Limited	CRISIL AAA	4.17
7.96% Mindspace Business Parks REIT	CRISIL AAA	2.99
7.45% Power Finance Corporation Ltd	CRISIL AAA	2.98
7.73% Tata Capital Housing Finance Ltd	CRISIL AAA	2.97
7.73% Embassy Office Parks REIT	CRISIL AAA	2.97
6.4% Jamnagar Utilities & Power Private Ltd	CRISIL AAA	2.90
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.38
7.9% LIC Housing Finance Ltd	CRISIL AAA	2.37
7.78% Sundaram Home Finance Limited	ICRA AAA	2.36
6.75% Sikka Ports and Terminals Ltd	CRISIL AAA	2.33
7.77% HDFC Bank Ltd	CRISIL AAA	1.78
8% Bajaj Finance Limited	CRISIL AAA	1.76
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.20
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.20
7.87% LIC Housing Finance Ltd	CRISIL AAA	1.20
8.9% Shriram Finance Ltd	CRISIL AA+	1.19
7.35% Embassy Office Parks REIT	CRISIL AAA	1.17
HDB Financial Services Ltd	CRISIL AAA	0.71
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.48
TREPS##		0.82
<b>Sub Total</b>		<b>39.93</b>
<b>Net Receivables / (Payables)</b>		<b>1.86</b>
<b>Portfolio Total</b>		<b>100.00</b>

ZCB - Zero Coupon Bond

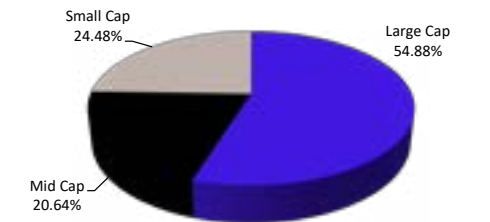
\*\* Thinly Traded / Non Traded Security

## Sector Allocation^^



^^Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure^

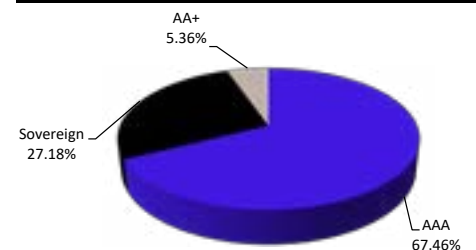


For Equity portion only

a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of May 31, 2025

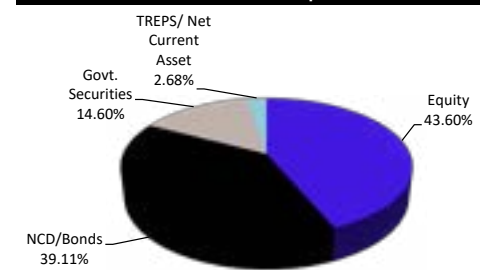
## Composition by Rating^



For Debt portion only

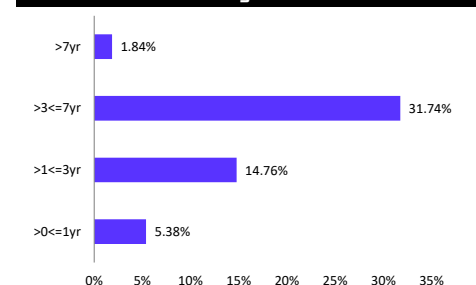
^As of May 31, 2025

## Instrument Wise Composition^



^As of May 31, 2025

## Maturity Profile^



^As of May 31, 2025

AUM as on May 31, 2025

Net AUM	: ₹ 859.86 crore
Monthly Average AUM	: ₹ 848.93 crore
Total Expense Ratio	

Regular Plan	: 1.95% p.a.
Direct Plan	: 0.45% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 6.6552%
Macaulay Duration	: 2.7328 years
Residual Maturity	: 3.1292 years

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	8.75%	10,875	-	-	-	-	14.70%	12,595
360 ONE Balanced Hybrid Fund - Dir - Growth	10.38%	11,038	-	-	-	-	16.41%	12,913
Benchmark*	10.94%	11,094	-	-	-	-	12.76%	12,238
Additional Benchmark**	11.08%	11,108	-	-	-	-	15.85%	12,808

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ` is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; \*Nifty 50 Hybrid Composite Debt 50:50 Index; \*\*Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

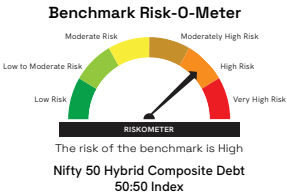
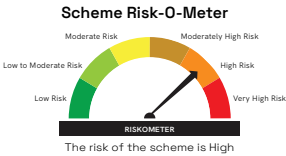
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,00,000
Total Value as on May 31, 2025 (₹)	1,23,875	NA	NA	2,18,946
Returns	6.12%	NA	NA	10.85%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,25,820	NA	NA	2,19,203
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	9.24%	NA	NA	10.99%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,24,341	NA	NA	2,19,601
Additional Benchmark: Nifty 50 TRI	6.87%	NA	NA	11.22%
(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



# 360 ONE DYNAMIC BOND FUND

An open-ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and relatively high credit risk.

asset  
360  
ONE

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co- Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBDBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond A-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹10,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0% to 100%
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 30, 2025

<b>Regular Plan Growth</b>	: ₹ 22.7199
<b>#Regular Plan Bonus</b>	: ₹ 22.7199
<b>Regular Quarterly IDCW</b>	: ₹ 21.9248
<b>#Regular Half Yearly IDCW</b>	: ₹ 21.9246
<b>#Regular Monthly IDCW</b>	: ₹ 13.0123
<b>Direct Plan Growth</b>	: ₹ 23.9644
<b>Direct Monthly IDCW</b>	: ₹ 14.0258
<b>Direct Quarterly IDCW</b>	: ₹ 22.1124

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option ,existing investors remain invested in the said options.

## AUM as on May 31, 2025

<b>Net AUM</b>	: ₹ 685.99 crore
<b>Monthly Average AUM</b>	: ₹ 704.31 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

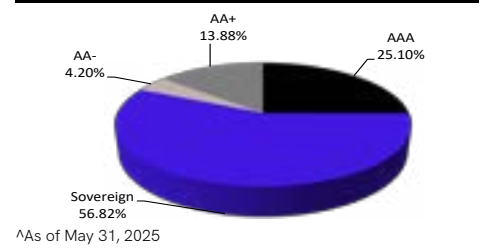
<b>Annualised Portfolio YTM</b>	: 6.9007%
<b>Macaulay Duration</b>	: 5.1822 years
<b>Residual Maturity</b>	: 6.9317 years

Note: For PRC Matrix of the fund please refer to Glossary.

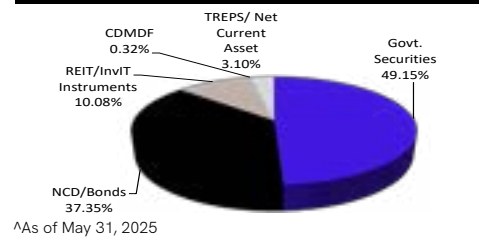
## Portfolio as on May 31, 2025

Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		<b>10.08</b>
Embassy Office Parks REIT	Realty	4.73
Capital Infra Trust	Construction	3.38
Mindspace Business Parks REIT	Realty	1.03
Brookfield India Real Estate Trust	Realty	0.94
<b>Debt Instruments</b>		
<b>Government Securities</b>		<b>49.15</b>
7.26% Government of India	SOVEREIGN	12.43
7.18% Government of India	SOVEREIGN	6.99
7.41% Government of India	SOVEREIGN	4.73
7.23% Government of India	SOVEREIGN	3.91
7.6% State Government Securities	SOVEREIGN	3.88
7.64% State Government Securities	SOVEREIGN	3.87
6.54% Government of India	SOVEREIGN	3.73
7.71% State Government Securities	SOVEREIGN	2.34
7.71% State Government Securities	SOVEREIGN	2.34
7.74% State Government Securities	SOVEREIGN	1.59
7.74% State Government Securities	SOVEREIGN	1.56
7.66% State Government Securities	SOVEREIGN	1.02
7.69% State Government Securities	SOVEREIGN	0.76
<b>Non-Convertible Debentures/Bonds</b>		<b>37.35</b>
6.4% Jamnagar Utilities & Power Private Ltd	CRISIL AAA	4.36
8.025% LIC Housing Finance Ltd	CRISIL AAA	3.83
7.8% HDFC Bank Limited	CRISIL AAA	3.80
7.73% Embassy Office Parks REIT	CRISIL AAA	3.73
8.05% PNB Housing Finance Limited	CARE AA+	3.71
8.2% Muthoot Finance Ltd	CRISIL AA+	3.64
9.25% SK Finance Limited	ICRA AA-	3.63
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.26
7.87% LIC Housing Finance Limited	CRISIL AAA	2.26
8.9% Shriram Finance Ltd	CRISIL AA+	2.24
6.75% Sikka Ports and Terminals Ltd	CRISIL AAA	2.19
8.41% Housing & Urban Development Corporation Ltd	ICRA AAA	1.55
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.15
<b>Corporate Debt Market Development Fund</b>		<b>0.32</b>
Corporate Debt Market Development Fund		0.32
TREPS##		1.25
<b>Sub Total</b>		<b>1.25</b>
<b>Net Receivables / (Payables)</b>		<b>1.85</b>
<b>Portfolio Total</b>		<b>100.00</b>

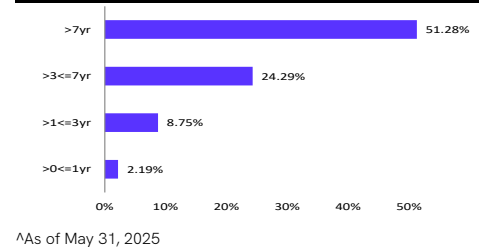
## Composition by Rating^



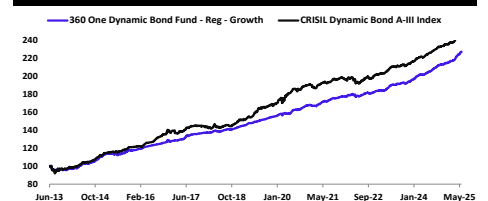
## Instrument Wise Composition^



## Maturity Profile^



## NAV Movement (Since Inception) Rebased to 100



## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
27-May-25	10	0.05	13.0529	14.0655
29-Apr-25	10	0.05	12.9538	13.9521
25-Mar-25	10	0.05	12.7039	13.6759
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	11.39%	11,139	8.36%	12,727	7.43%	14,310	7.09%	19,855	7.12%	22,730
360 ONE Dynamic Bond Fund - Dir - Growth	11.67%	11,167	8.63%	12,823	7.74%	14,523	7.56%	20,742	7.60%	23,976
Benchmark*	10.80%	11,080	8.76%	12,868	6.55%	13,735	7.88%	21,360	7.93%	24,890
Additional Benchmark**	11.73%	11,173	9.44%	13,111	5.51%	13,078	6.90%	19,494	6.64%	21,547

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index, \*\* CRISIL 10yr Gilt Index

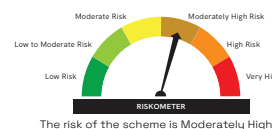
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

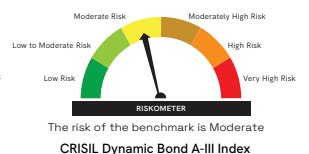
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



## Benchmark Risk-O-Meter





# 360 ONE LIQUID FUND

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt A-I Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Investor exit upon Subscription</b>	: Exit load as a % of redemption proceeds
<b>Day 1</b>	: 0.0070%
<b>Day 2</b>	: 0.0065%
<b>Day 3</b>	: 0.0060%
<b>Day 4</b>	: 0.0055%
<b>Day 5</b>	: 0.0050%
<b>Day 6</b>	: 0.0045%
<b>Day 7 Onwards</b>	: 0.0000%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0.0050%
<b>Money market and debt instruments with residual maturity up to 91 days</b>	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on May 30, 2025

<b>Regular Plan Growth</b>	: ₹ 2000.3215
<b>Regular Plan Weekly IDCW</b>	: ₹ 1005.5189
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.6143
<b>Direct Plan Growth</b>	: ₹ 2012.2503
<b>Direct Plan Daily IDCW</b>	: ₹ 1000.6143
<b>Direct Plan Weekly IDCW</b>	: ₹ 1005.5287

## AUM as on May 31, 2025

<b>Net AUM</b>	: ₹ 795.57 crore
<b>Monthly Average AUM</b>	: ₹ 842.88 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.32% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

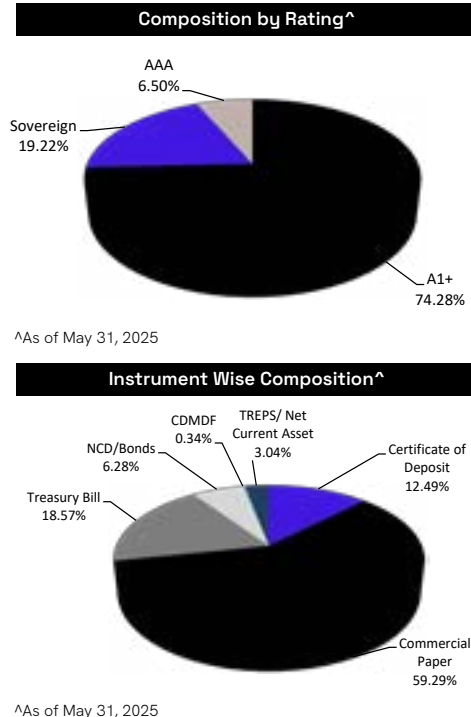
Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 6.2430%
<b>Macaulay Duration</b>	: 0.1004 years
<b>Residual Maturity</b>	: 0.1007 years

Note: For PRC Matrix of the fund please refer to Glossary.

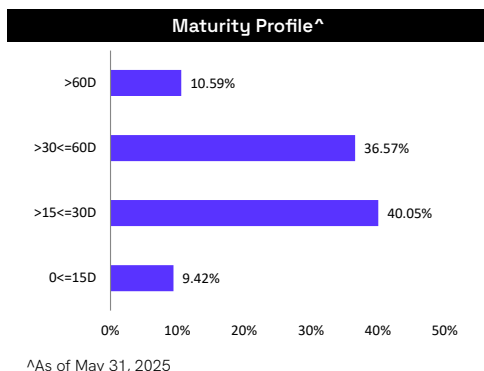
Portfolio as on May 31, 2025		
Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		
RBL Bank Ltd	ICRA A1+	3.14
ICICI Bank Ltd	ICRA A1+	3.13
Axis Bank Ltd	CRISIL A1+	6.22
<b>Commercial Paper</b>		
Reliance Jio Infocomm Limited	CRISIL A1+	9.35
Reliance Industries Limited	CRISIL A1+	6.26
Hindustan Petroleum Corporation Limited	CRISIL A1+	6.26
Bajaj Housing Finance Limited	FITCH A1+	6.25
NTPC Limited	ICRA A1+	6.22
National Bank For Agriculture and Rural Development	CRISIL A1+	3.13
ICICI Securities Limited	CRISIL A1+	3.13
Indian Oil Corporation Limited	ICRA A1+	3.13
Small Industries Dev Bank of India	CRISIL A1+	3.13
Reliance Retail Ventures Limited	CRISIL A1+	3.12
Aditya Birla Capital Limited	CRISIL A1+	3.11
Godrej Industries Limited	CRISIL A1+	3.11
Axis Finance Limited	CRISIL A1+	3.10
<b>Treasury Bill</b>		
91 Days Tbill	SOVEREIGN	12.29
182 Days Tbill	SOVEREIGN	6.28
<b>Non-Convertible Debentures/Zero Coupon Bonds</b>		
5.7% National Bank For Agriculture and Rural Development	CRISIL AAA	4.39
7.65% Bajaj Housing Finance Ltd	CRISIL AAA	1.89
<b>Corporate Debt Market Development Fund</b>		
Corporate Debt Market Development Fund		0.34
TREPS##		2.59
<b>Sub Total</b>		
Net Receivables / (Payables)		0.45
<b>Portfolio Total</b>		<b>100.00</b>



## Scheme Performance

Scheme Performance	Last 7 days	PTP (₹)	Last 15 days	PTP (₹)	Last 1 Month	PTP (₹)	Last 3 Months	PTP (₹)	Last 6 Months	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	6.11%	10,012	6.14%	10,025	6.13%	10,052	6.82%	10,172	6.96%	10,347
360 ONE Liquid Fund - Dir - Growth	6.23%	10,012	6.26%	10,026	6.25%	10,053	6.94%	10,175	7.05%	10,351
Benchmark*	6.16%	10,012	6.65%	10,027	6.42%	10,054	6.97%	10,176	7.02%	10,350
Additional Benchmark**	8.91%	10,017	8.34%	10,034	8.89%	10,075	9.29%	10,234	8.14%	10,406
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	7.04%	10,704	6.76%	12,172	5.27%	12,927	5.86%	17,686	6.18%	20,003
360 ONE Liquid Fund - Dir - Growth	7.11%	10,711	6.82%	12,192	5.32%	12,962	5.92%	17,778	6.24%	20,122
Benchmark*	7.15%	10,715	6.93%	12,229	5.57%	13,112	6.23%	18,307	6.61%	20,941
Additional Benchmark**	8.00%	10,800	7.12%	12,293	5.53%	13,088	6.37%	18,550	6.65%	21,044

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-I Index, \*\* CRISIL 1 Year T-Bill Index.

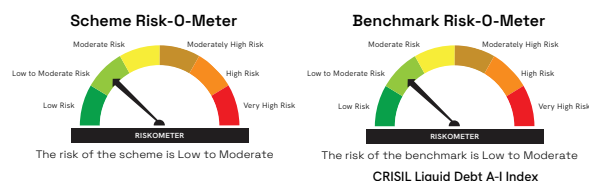
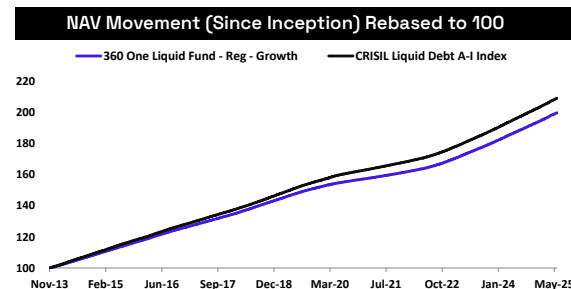


THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



# 360 ONE Gold ETF

(An open-ended exchange traded fund replicating/tracking domestic prices of Gold.)

## Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Manager Mr. Rahul Khetawat

Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

## Fund Details

**Date of Allotment** : March 07, 2025  
**Benchmark Index** : Domestic Prices of Gold  
**Plans Offered** : The Scheme does not

offer any Plans for investment.  
**Options Offered** : The Scheme does not offer any Options for investment.

**Minimum Application** : lot of 1 unit and in multiples thereof  
**New Purchase** : lot of 1 unit and in multiples thereof

**Additional Purchase** : lot of 1 unit and in multiples thereof

**Entry Load** : NIL  
**Exit Load** : NIL  
**Dematerialization** : D-Mat Option Available  
**Exchange Listed** : NSE,BSE  
**Exchange Symbol/ Scrip Code** : GOLD360, 544375

**ISIN** : INF579M01BB5  
**Asset Allocation** :  
**Gold and gold related instrument** : 95% to 100%

**Debt Market** : 0% to 5%  
**Money Market** : 0% to 5%  
**Tracking Error** : 0.87%

## NAV as on May 30, 2025

**360 ONE Gold ETF** : ₹ 94.2511

## AUM as on May 31, 2025

**Net AUM** : ₹ 14.88 crore  
**Monthly Average AUM** : ₹ 14.81 crore

## Total Expense Ratio

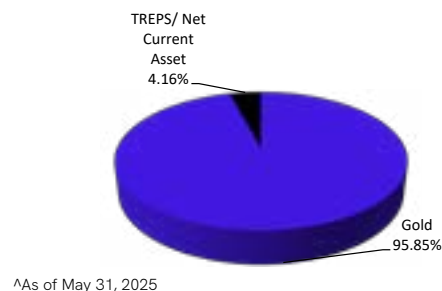
**Regular Plan** : 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

## Portfolio as on May 31, 2025

Company Name	% to Net Assets
<b>Gold</b>	<b>95.85</b>
Gold	95.85
TREPS##	1.48
<b>Sub Total</b>	<b>1.48</b>
Net Receivables / (Payables)	2.68
<b>Portfolio Total</b>	<b>100.00</b>

## Instrument Wise Composition^



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Long term capital appreciation;
- Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

### Scheme Risk-O-Meter



### Benchmark Risk-O-Meter



# 360 ONE Silver ETF

(An open-ended exchange traded fund replicating/tracking domestic prices of Silver.)

## Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

## Fund Manager Mr. Rahul Khetawat

Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

## Fund Details

**Date of Allotment** : March 28, 2025  
**Benchmark Index** : Domestic Prices of Silver  
**Plans Offered** : The Scheme does not offer any Plans for investment.

**Options Offered** : The Scheme does not offer any Options for investment.

**Minimum Application New Purchase** : lot of 1 unit and in multiples thereof

**Additional Purchase** : lot of 1 unit and in multiples thereof

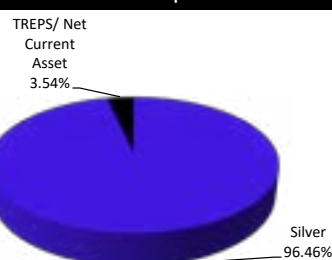
**Entry Load** : NIL  
**Exit Load** : NIL  
**Dematerialization** : D-Mat Option Available  
**Exchange Listed** : NSE, BSE  
**Exchange Symbol/ Scrip Code** : SILVER360, 544389

**ISIN** : INF579M01BC3  
**Asset Allocation** :  
**Silver and Silver related instrument** : 95% to 100%

**Debt Market** : 0% to 5%  
**Money Market** : 0% to 5%  
**Tracking Error** : 1.18%

Portfolio as on May 31, 2025	
Company Name	% to Net Assets
<b>Silver</b>	<b>96.46</b>
Silver	96.46
TREPS##	0.40
<b>Sub Total</b>	<b>0.40</b>
Net Receivables / (Payables)	3.14
<b>Portfolio Total</b>	<b>100.00</b>

## Instrument Wise Composition<sup>^</sup>



<sup>^</sup>As of May 31, 2025

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Returns that are in line with the performance of Silver over the long term, subject to tracking errors.

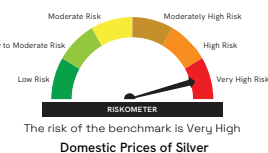
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



## Benchmark Risk-O-Meter



## NAV as on May 30, 2025

360 ONE Silver ETF : ₹ 97.2665

## AUM as on May 31, 2025

**Net AUM** : ₹ 7.55 crore  
**Monthly Average AUM** : ₹ 7.34 crore

## Total Expense Ratio

**Regular Plan** : 0.41% p.a.

Total Expense Ratio is as on the last business day of the month.

## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.



## Disclaimer

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