

MONTHLY FACTSHEET

April 2025

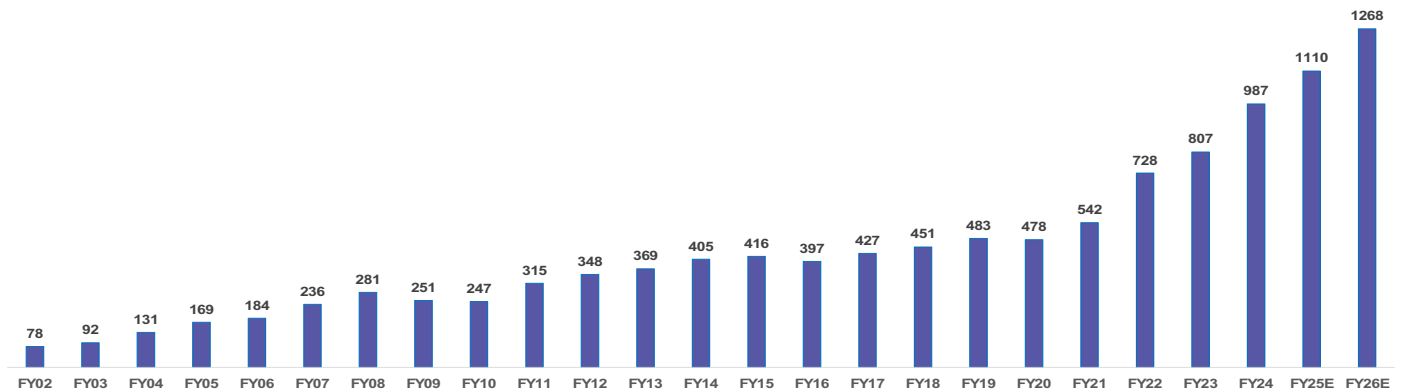
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MONTHLY MARKET UPDATE

Macro Economy & Event Update

Macro-Economic Indicators	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Consumption						
Two-wheeler sales (%YoY)		-9.0	2.1	-8.8	-1.1	14.2
Passenger car sales (%YoY)*		-8.3	-2.1	8.9	-5.3	-15.8
Credit Card Outstanding (% YoY)		11.2	13.0	15.6	18.1	16.9
Industrial Sector						
Industrial Output (%YoY)			5.0	3.5	5.0	3.7
Manufacturing PMI	58.1	56.3	57.7	56.4	56.5	57.5
Railway freight Container Service (%YoY)						
Energy Consumption (YoY)	6.7	-0.8	2.7	5.9	4.0	1.1
Aviation Cargo (% YoY)		-4.9	7.0	8.0	9.7	14.5
Inflation						
CPI (%YoY)		3.6	4.3	5.2	5.5	6.2
WPI (%YoY)		2.4	2.3	2.6	2.2	2.8
Deficit						
Fiscal Deficit (% of full year target)			74.5	58.2	53.9	47.8
Trade Deficit (\$ bn)		-14.1	-23.0	-20.3	-31.8	-25.6
Services						
Air passenger traffic: Domestic (% YoY)		11.0	11.3	8.2	11.9	8.1
GST collections (Rs. Bn)	1961	1836	1955	1769	1823	1873
E-way Bill (Mn)	-	111.6	118.1	112.0	101.8	117.3
Direct tax collection (% YoY)		54.3	-11.6	12.5	24.8	-11.9
Money & Banking						
Credit Growth (%YoY)		11.0	12.5	11.2	11.2	11.8
Industry Credit (%YoY)		7.1	8.0	7.2	8.0	7.9
Deposits (%YoY)		10.3	12.1	9.8	11.2	11.5
Currency in circulation (%YoY)			5.3	5.9	5.7	6.5
Forex reserves (\$bn)		639	631	636	659	682
INR/USD (month end)	85.6	87.4	86.6	85.6	84.5	84.1
10Y G-Sec yield (%)		6.7	6.7	6.8	6.8	6.8
Flows						
Net FPI flows: Equity (\$bn)	-0.4	-4.0	-9.0	1.8	-2.6	-11.2
Net FPI flows: Debt (\$bn)	3.7	1.4	1.4	1.6	-0.1	-0.7
DII (\$bn)	4.3	7.4	10.0	4.0	5.3	12.8
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

*Excluding TATA Motors.

MONTHLY MARKET UPDATE

Equity Market

Indian Equity Markets: March 2025

Indian equity markets recovered in March 2025 as foreign portfolio investors' (FPIs) selling pressure eased. However, uncertainty surrounding the US government's tariff policies continued to impinge on the domestic markets.

The Nifty 50 and BSE Sensex indices posted monthly gains of 6.3% and 5.8%, respectively, in March 2025. However, despite the recovery, the benchmark indices are down ~10% from their peak at the end of March 2025. FPIs sold US\$0.4 bn in March 2025, significantly lower than the US\$4.0 bn outflow witnessed in the previous month. Meanwhile, Domestic Institutional Investors (DIIs) bought US\$1.0 bn during the month.

The broader market indices performed comparatively better, with BSE MidCap and BSE SmallCap reporting monthly gains of 7.6% and 8.3%, respectively. Among the sector indices, Defence, Power, and PSU outperformed with monthly gains of 24.6%, 14.3%, and 14.1%, respectively. However, the IT sector underperformed with a monthly loss of 1.5%.

India's Consumer Price Index (CPI) inflation eased to 3.61% YoY in February 2025 from 4.26% in the previous month. The decline in headline inflation was largely driven by a fall in food inflation to 3.8% YoY in February 2025 from 5.7% YoY in January 2025. Core inflation (which excludes food and fuel) picked up to 4.05% YoY from 3.76% in the previous month, on account of higher gold and silver prices.

India's current account recorded a deficit of 1.1% of GDP in Q3FY25, compared to 1.8% in the previous quarter and 1.1% in Q3FY24. The merchandise trade deficit declined in Q3FY25, as a lower core deficit and a reduced valuables deficit more than offset the higher petroleum deficit. Meanwhile, the services surplus witnessed a broad-based improvement.

The capital account recorded a deficit of US\$26.8 bn in Q3FY25, shifting from a surplus of US\$36.1 bn in the previous quarter. The deficit was driven by substantial Foreign Portfolio Investment (FPI) equity outflows during the December quarter, along with banking capital outflows. Net Foreign Direct Investment (FDI) also remained in deficit. Overall, the Balance of Payments (BoP) recorded a deficit of US\$37.7 bn from a surplus of US\$18.6 bn in the previous quarter.

The economic activity indicators continue to remain mixed. Credit growth remains subdued at ~11% YoY in March 2025, down from the peak of ~16.5% YoY in March 2024. Vehicle registration declined by 1% YoY for March 2025. Residential property sales in India's top 7 cities fell by 28% YoY. However, PMI manufacturing posted a healthy reading of 58.1 for March 2025. GST collections also recorded a decent growth of 9.9% for March 2025.

Outlook

The reciprocal tariffs announced on 2nd April pose a significant threat to both global and domestic growth. These measures are likely to drive inflation in the United States and disrupt global trade flows. While India is relatively better positioned than many other countries, which may face steeper tariffs, its exports to the US are still expected to decline due to a slowdown in the US economy. Furthermore, supply chains will take time to adjust amid continued economic uncertainty. With significant uncertainty surrounding the implementation of tariffs and their potential impact on global trade, the equity risk premium is likely to rise across markets. Hence, investors should prepare for further volatility.

The domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, food inflation is expected to ease significantly due to robust Kharif production and favourable prospects for the Rabi crop, which will further support consumption. Third, more interest rate cuts are expected in 2025 to stimulate the economy. Fourth, regulatory easing is also underway, with the RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans.

We believe that Price-to-Book is the most reliable valuation parameter. If we examine the broader market, the Sensex's P/B ratio has corrected from 4.30x in September to 3.98x currently, compared to its historic mean of 3.2x. However, several high-quality small and mid-cap companies are approaching reasonable valuations.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capital expenditures to consumer discretionary spending.
- After an outperformance of around three years, Value may take a back seat, and Quality and growth factors may regain favor. Looking ahead, discretionary consumption is expected to rise, driven by budget stimulus for the urban middle class, followed by a pay commission-related boost next year. Additionally, liquidity easing, accompanied by rate cuts, would create a favorable premise for growth and quality to come back.
- In our portfolios, we have been shifting some weight from Value to quality and growth over the last six months.

Several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO. The power transmission, distribution, and renewable energy sectors also present significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

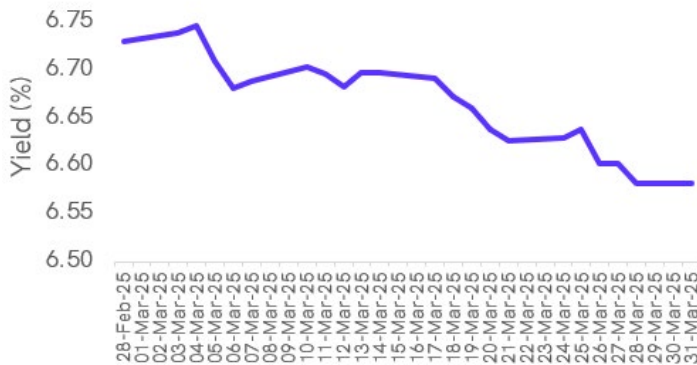
We have consistently maintained a more favourable stance towards inward-looking sectors driven by domestic fundamentals, rather than those reliant on external or global factors. Our outlook continues to reflect this preference, as we believe domestic-oriented sectors offer greater resilience and stability amid global uncertainties.

Source: CMIE, Bloomberg and Internal research

MONTHLY MARKET UPDATE

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
31-Mar-25	1 Yr	32	110	252
	3 Yr	98	161	303
	5 Yr	89	157	295
	10 Yr	62	141	300
28-Feb-25	1 Yr	66	127	262
	3 Yr	91	159	305
	5 Yr	79	153	293
	10 Yr	58	129	296

March 2025: Assessment and Outlook

Macros:

India's Consumer Price Index (CPI) inflation eased to 3.61% YoY in February 2025 from 4.26% in the previous month. The decline in headline inflation was primarily driven by a decrease in food inflation to 3.8% YoY in February 2025, from 5.7% YoY in January 2025. Within food, a lower contribution from vegetables drove the decline in headline inflation. Vegetable inflation eased to -1.1% YoY in February 2025 from 11.3% YoY in January, on account of a sharp 11.2% MoM price correction. Core inflation (which excludes food and fuel) increased to 4.05% YoY from 3.76% in the previous month, driven by higher gold and silver prices.

The central government has pegged gross borrowing in H1FY26 at Rs. 8 tn (54% of the total in FY26). The share of 10-year issuance increased to 27% in H1FY26 from 20.5% in H1FY24 and 25.6% in H1FY25. Overall issuances at 10 years and above at 74.9% in H1FY26, are marginally lower than the 76.8% in H1FY25. T-bill issuances in Q1FY26 are pegged at Rs. 2,470 bn vs. Rs. 3,210 bn in Q1FY25. The calendar issued by RBI for H1FY2025-26 borrowings is exactly in line with market expectations. There is an expectation of steepening in the markets owing to RBI actions of OMO purchases and expectations of interest rate cuts in the coming financial year.

The central government's income tax collections recorded robust growth of 22.0% YoY till Feb'25, while corporate tax collections growth remained subdued at 1.9% YoY. Indirect tax collections grew by 7.9% YoY, with central GST collections at 11.1% YoY, customs at 4.2% YoY, and excise duties at -1.4% YoY. Non-tax revenue recorded strong growth of 36.9% YoY, driven by a significant Rs 2.1 trillion dividend transfer by the RBI this fiscal year. Overall, the total receipts of the central government grew by 13.4% YoY. However, the pace of expenditure remained muted at 3.9% YoY, largely due to weak 0.8% YoY growth in capital expenditure. The fiscal deficit for the financial year to date (FYTD) is tracking at 85.8% of the FY25 revised target, which is lower than the 86.5% achieved last year.

Credit growth remained flat at 11% YoY as of 7th March 2025. Deposit growth also remained flat at 10.2% YoY. The credit-to-deposit ratio remained elevated at 80.5%.

Global:

The US Federal Open Market Committee (FOMC) held the Federal Funds Rate steady at 4.25-4.50% at its March 2025 meeting. The FOMC revised its growth projections downwards as economic activity slowed. The median projection for Q4 2025 was lowered to 1.7% in the March 2025 projections from 2.1% in the December 2024 projections. The FOMC revised its inflation projections upwards. Core PCE inflation was projected to be 2.8% in Q4 2025, up from 2.5% in the December policy. The FOMC raised its unemployment rate projections for 2025 to 4.4%, up from 4.3% earlier, while projections for 2026 and 2027 remained unchanged.

The Fed announced it was slowing the pace of its balance sheet reduction/quantitative tightening (QT). The monthly cap on Treasury security redemptions was reduced from US\$25bn to US\$5bn, while the US\$35bn cap on agency debt and mortgage-backed securities remained unchanged. The dot plot projected 50 bps of rate cuts each for 2025 and 2026. The US 10Y yield has fallen by around 30bps in the past month as trade policy uncertainty has raised growth concerns. Separately, the ECB delivered a hawkish 25 bps policy rate cut, bringing the main refinancing rate and deposit rate down to 2.65% and 2.5% respectively. The Bank of England and Bank of Japan kept their policy rates unchanged in March 2025.

MONTHLY MARKET UPDATE

Debt Market

US nonfarm payroll additions for February came in softer than expectations of 170K at 151K. The unemployment rate also edged higher to 4.1% with a 0.3% MoM increase in average hourly earnings. Meanwhile, China's consumer prices dropped by 0.7% YoY. This was the first consumer deflation since January 2024. Globally, commodity prices have begun to rise, driven by a notable increase in industrial metal prices. In Q4 FY25, average Bloomberg's commodity price index recorded a growth of ~ 6.5%, reversing the 3.3% decline observed in the previous quarter due to fear of supply disruptions in midst of escalated geo-political conflicts.

Local Markets:

Month of March saw volatility in the movement of Indian rupee and the Federal Open Market Committee (FOMC) deliberating on reduction in interest rate. The RBI also made efforts to infuse liquidity through measures like Open Market Operations (OMO) and currency swaps.

India 10Y G-sec yield eased 13bps over the past month ending at 6.60 for the ten-year benchmark paper. Government bonds outperformed corporate bonds due to RBI OMO purchases, limited supply in primary markets along with positive FPI flows. Yield curve saw more steepening during end of the month as sooner rate cut expectations fuelled rally in short end of the yield curve. Sentiments remained bullish due bond supportive macros and risk-off strategy due to high level uncertainty in geo-politics. FPI flows remained positive for the month amounting to ~37 thousand crores.

So far this quarter, the RBI has injected around Rs 6.9 lakh crore of durable liquidity into the banking system through OMO purchases, longer-term VRR auctions and forex swaps. During the month Weighted average call rate has decreased and moved closer to the repo rate, supported by RBI's liquidity measures. Money market yields eased by ~17-25bps across the curve helped by RBI liquidity measures. Core liquidity has shifted to surplus and is expected to remain in surplus in the near term as the uptick in government expenditure and RBI's dividend payout in Q1 FY26 should also support money market conditions hence favouring the short-end yield curve.

Outlook:

Indian growth momentum rebounded in Q3 FY25, with a 6.2% growth rate, up from 5.6% in Q2 FY25, it remains below potential. Moreover, external factors such as global policy uncertainty, risks from reciprocal tariffs, slower global growth, and geopolitical tensions will continue to pose challenges to domestic growth momentum. The next few months are likely could be volatile, but we anticipate a downward shift in the yield curve (a bit more steepening as liquidity improves), driven by expectations of rate cuts in April and beyond, along with liquidity-enhancing measures from the RBI.

We see a 50-bps rate cut cycle from here, inflation is expected to be well within target range of MPC and growth is expected to come back to a long-term potential growth rate. This can change if tariff-related uncertainty hurts growth worldwide including India with reciprocal actions by other major economies. The 10 year is expected to trade within 6.50-6.65% in the near term.

Source: CMIE, Bloomberg and Internal research

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)
(An open ended equity scheme investing in maximum 30 multicap stocks)



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.32 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025

Regular - Growth	: ₹ 44.0269
Regular - IDCW	: ₹ 38.9550

AUM as on March 31, 2025

Net AUM	: ₹ 6,729.52 crore
Monthly Average AUM	: ₹ 6,567.14 crore

Total Expense Ratio

Regular Plan	: 1.76% p.a.
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Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	13.86%	14.82%
Sharpe Ratio	0.54	0.46
Portfolio Beta	0.90	1.00
R Squared	0.92	NA
Treynor	0.69	0.57

Portfolio as on March 31, 2025		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	9.77
ICICI Bank Limited	Financial Services	7.54
Infosys Limited	Information Technology	6.36
Cholamandalam Investment and Finance Company Ltd	Financial Services	5.80
Bharti Airtel Limited	Telecommunication	5.29
Bajaj Finance Limited	Financial Services	4.79
Tata Motors Limited	Automobile and Auto Components	4.55
Divi's Laboratories Limited	Healthcare	4.26
Indus Towers Limited	Telecommunication	3.86
APL Apollo Tubes Limited	Capital Goods	3.49
Larsen & Toubro Limited	Construction	3.39
Sumitomo Chemical India Limited	Chemicals	3.25
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.03
Zomato Limited	Consumer Services	2.85
Aavas Financiers Limited	Financial Services	2.83
REC Limited	Financial Services	2.73
Cummins India Limited	Capital Goods	2.67
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.53
Premier Energies Limited	Capital Goods	2.34
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.30
Suven Pharmaceuticals Limited	Healthcare	2.24
CMS Info System Limited	Services	1.52
Hitachi Energy India Limited	Capital Goods	1.48
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.47
SIS Limited	Consumer Services	1.44
Blue Dart Express Limited	Services	1.33
Tata Technologies Limited	Information Technology	1.13
NTPC Limited	Power	1.09
CG Power and Industrial Solutions Limited	Capital Goods	1.06
Vodafone Idea Limited	Telecommunication	0.92
Bharti Airtel Limited	Telecommunication	0.20
Sub Total		97.51
TREPS##		1.13
Sub Total		1.13
Net Receivables / (Payables)		1.37
Portfolio Total		100.00

Scheme Performance										
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	7.28%	10,728	14.58%	15,050	26.53%	32,454	15.01%	40,533	15.28%	44,027
Benchmark*	5.96%	10,596	13.77%	14,717	26.33%	32,140	13.17%	34,471	13.28%	36,647
Additional Benchmark**	6.39%	10,639	11.17%	13,731	22.77%	27,864	12.12%	31,389	11.87%	32,173

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

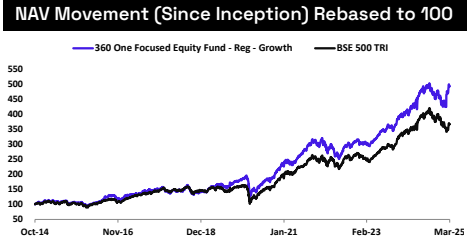
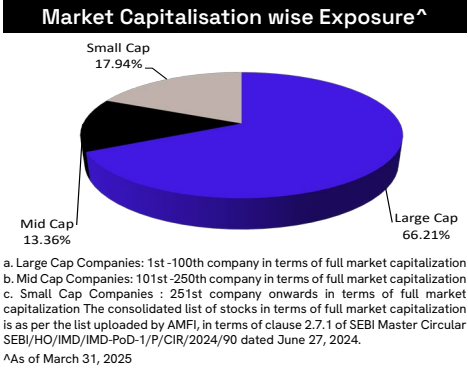
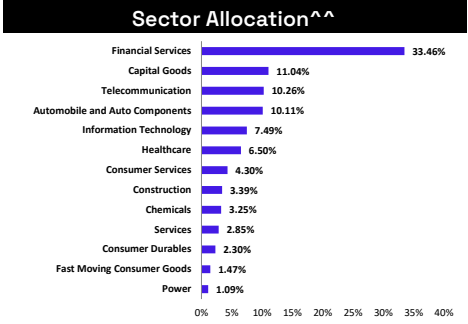
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,50,000
Total Value as on March 31, 2025 (₹)	1,15,536	4,46,057	9,28,012	29,15,769	31,19,657
Returns	-6.99%	14.53%	17.55%	16.94%	16.69%
Total Value of Benchmark: BSE 500 TRI (₹)	1,16,244	4,42,400	9,19,908	26,46,468	28,19,446
Benchmark: BSE 500 TRI	-5.89%	13.95%	17.19%	15.14%	14.89%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,19,249	4,26,483	8,58,270	24,77,675	26,32,020
Additional Benchmark: BSE Sensex TRI	-1.19%	11.40%	14.35%	13.91%	13.67%

(Inception date :30-Oct-2014) (First Installment date :01-Nov-2014)
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*
• Capital appreciation over long term;
• Investment predominantly in equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

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Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager **Mr. Mayur Patel**

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co- Fund Manager **Mr. Ashish Ongari**

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details	
Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default – 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default – 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment – NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.26 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025	
Regular - Growth	: ₹ 13.9168
Regular - IDCW	: ₹ 13.9168

AUM as on March 31, 2025	
Net AUM	: ₹ 1,445.34 crore
Monthly Average AUM	: ₹ 1,398.34 crore

Total Expense Ratio	
Regular Plan	: 2.10% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures		
	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on March 31, 2025		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	5.55
Bajaj Finance Limited	Financial Services	4.42
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.32
Tata Motors Limited	Automobile and Auto Components	3.57
Divi's Laboratories Limited	Healthcare	3.34
Dixon Technologies (India) Limited	Consumer Durables	2.91
ICICI Bank Limited	Financial Services	2.90
APL Apollo Tubes Limited	Capital Goods	2.83
Zomato Limited	Consumer Services	2.67
Suven Pharmaceuticals Limited	Healthcare	2.65
Cummins India Limited	Capital Goods	2.64
Premier Energies Limited	Capital Goods	2.61
Indus Towers Limited	Telecommunication	2.55
Infosys Limited	Information Technology	2.53
Bharti Airtel Limited	Telecommunication	2.53
SBI Cards and Payment Services Limited	Financial Services	2.47
Coforge Limited	Information Technology	2.33
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.23
Hindustan Aeronautics Limited	Capital Goods	2.21
REC Limited	Financial Services	2.18
Tech Mahindra Limited	Information Technology	1.96
Larsen & Toubro Limited	Construction	1.94
Page Industries Limited	Textiles	1.86
CG Power and Industrial Solutions Limited	Capital Goods	1.84
Aavas Financiers Limited	Financial Services	1.73
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.72
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.70
Hitachi Energy India Limited	Capital Goods	1.65
Blue Dart Express Limited	Services	1.53
Saregama India Limited	Media, Entertainment & Publication	1.42
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.40
Multi Commodity Exchange of India Limited	Financial Services	1.40
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.39
Sumitomo Chemical India Limited	Chemicals	1.34
Vedant Ventures Limited	Consumer Services	1.26
Timken India Limited	Capital Goods	1.23
Inventurus Knowledge Solutions Limited	Information Technology	1.07
Aditya Birla Fashion and Retail Limited	Consumer Services	1.07
Capital Small Finance Bank Limited	Financial Services	1.03
Brainbees Solutions Ltd	Consumer Services	0.98
NTPC Limited	Power	0.88
Tata Technologies Limited	Information Technology	0.81
Bandhan Bank Limited	Financial Services	0.78
SIS Limited	Consumer Services	0.75
Netweb Technologies India Limited	Information Technology	0.64
CMS Info System Limited	Services	0.44
Vodafone Idea Limited	Telecommunication	0.43
Angel One Limited	Financial Services	0.23
Sub Total		93.92
TREPS##		1.62
Sub Total		1.62
Net Receivables / (Payables)		4.45
Portfolio Total		100.00

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	12.53%	11,253	-	-	-	-	20.74%	13,917
Benchmark*	5.96%	10,596	-	-	-	-	16.85%	13,123
Additional Benchmark**	6.39%	10,639	-	-	-	-	12.01%	12,189

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; *BSE 500 TRI; **BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

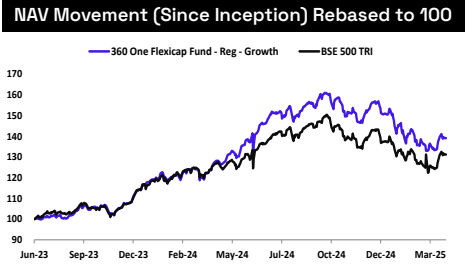
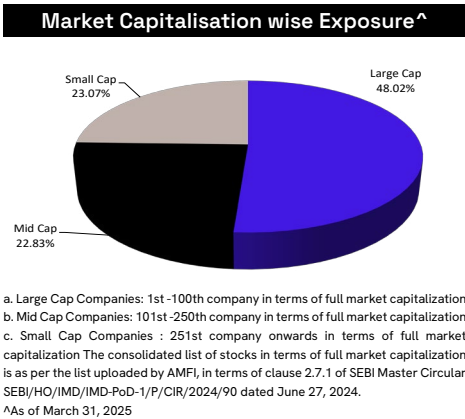
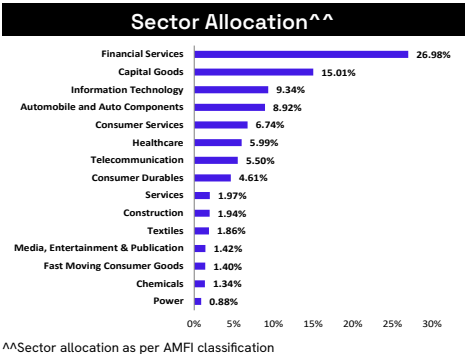
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,10,000
Total Value as on March 31, 2025 (₹)	1,15,011	NA	NA	2,29,629
Returns	-7.80%	NA	NA	10.25%
Total Value of Benchmark: BSE 500 TRI (₹)	1,16,244	NA	NA	2,24,209
Benchmark: BSE 500 TRI	-5.89%	NA	NA	7.44%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,19,249	NA	NA	2,23,643
Additional Benchmark: BSE Sensex TRI	-1.19%	NA	NA	7.15%
(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)
(An open-ended equity scheme investing based on quant theme)



Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of
New Purchase	₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of
	₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default – 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default – 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.62 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025

Regular - Growth	: ₹ 17.6254
Regular - IDCW	: ₹ 17.6254

AUM as on March 31, 2025

Net AUM	: ₹ 631.71 crore
Monthly Average AUM	: ₹ 605.09 crore

Total Expense Ratio

Regular Plan	: 1.99% p.a.
--------------	--------------

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	18.63%	14.53%
Sharpe Ratio	0.71	0.45
Portfolio Beta	1.23	1.00
R Squared	0.92	NA
Treynor	0.89	0.55

Portfolio as on March 31, 2025		
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Mazagon Dock Shipbuilders Limited	Capital Goods	4.08
Muthoot Finance Limited	Financial Services	3.80
Coromandel International Limited	Chemicals	3.78
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.75
Bajaj Finserv Limited	Financial Services	3.60
United Spirits Limited	Fast Moving Consumer Goods	3.37
Solar Industries India Limited	Chemicals	3.35
Torrent Pharmaceuticals Limited	Healthcare	3.23
Vedanta Limited	Metals & Mining	3.11
Hindustan Aeronautics Limited	Capital Goods	3.10
TVS Motor Company Limited	Automobile and Auto Components	3.09
Divi's Laboratories Limited	Healthcare	3.08
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	3.00
SBI Life Insurance Company Limited	Financial Services	2.99
ICICI Lombard General Insurance Company Limited	Financial Services	2.92
Dixon Technologies (India) Limited	Consumer Durables	2.92
HDFC Asset Management Company Limited	Financial Services	2.88
Power Grid Corporation of India Limited	Power	2.86
UNO Minda Limited	Automobile and Auto Components	2.85
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.81
Power Finance Corporation Limited	Financial Services	2.81
Cummins India Limited	Capital Goods	2.73
Britannia Industries Limited	Fast Moving Consumer Goods	2.68
Alkem Laboratories Limited	Healthcare	2.65
REC Limited	Financial Services	2.52
Bajaj Auto Limited	Automobile and Auto Components	2.49
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.43
Hero MotoCorp Limited	Automobile and Auto Components	2.38
Rail Vikas Nigam Limited	Construction	2.38
Infosys Limited	Information Technology	2.35
Hindustan Zinc Limited	Metals & Mining	2.26
Havells India Limited	Consumer Durables	2.21
Oracle Financial Services Software Limited	Information Technology	2.19
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	1.73
HDFC Bank Limited	Financial Services	1.08
Sub Total		99.46
Net Receivables / (Payables)		0.54
Portfolio Total		100.00

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	7.40%	10,740	20.40%	17,463	-	-	18.51%	17,625
Benchmark*	6.22%	10,622	13.54%	14,627	-	-	12.82%	14,943
Additional Benchmark**	6.39%	10,639	11.17%	13,731	-	-	10.81%	14,072

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *BSE 200 TRI; **BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	NA	4,00,000
Total Value as on March 31, 2025 (₹)	1,15,800	4,96,617	NA	5,68,181
Returns	-6.58%	22.20%	NA	21.70%
Total Value of Benchmark: BSE 200 TRI (₹)	1,17,039	4,42,060	NA	5,01,227
Benchmark: BSE 200 TRI	-4.65%	13.89%	NA	13.71%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,19,249	4,26,483	NA	4,82,244
Additional Benchmark: BSE Sensex TRI	-1.19%	11.40%	NA	11.31%
(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return is computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

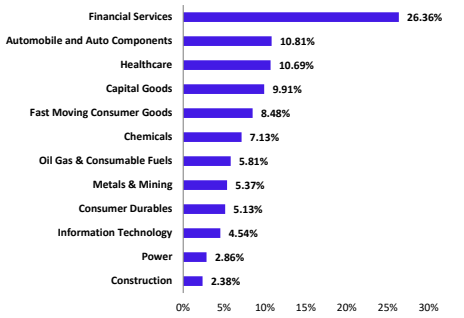
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

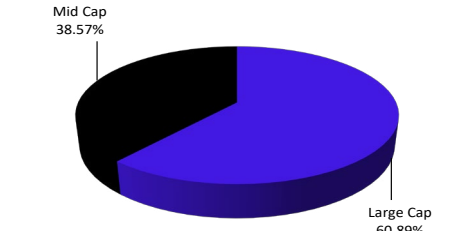
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation^^



^^Sector allocation as per AMFI classification

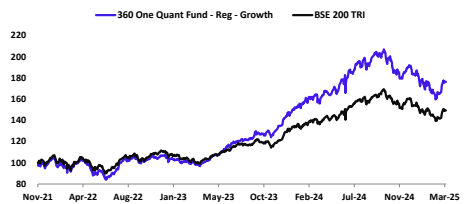
Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies : 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of March 31, 2025

NAV Movement (Since Inception) Rebased to 100



360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

asset
360
ONE

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.12% Direct Plan: 0.12%
Portfolio Turnover Ratio	: 0.06 times

* (subject to lock-in-period of 3 years from the date of allotment).

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.48%	0.23%	0.65%	0.39%

NAV as on March 31, 2025

Regular - Growth	: ₹ 13.1047
Regular - IDCW	: ₹ 13.1047

AUM as on March 31, 2025

Net AUM	: ₹ 79.36 crore
Monthly Average AUM	: ₹ 76.40 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
--------------	--------------

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

Fund	Benchmark
Std. Dev (Annualised)	NA
Sharpe Ratio	NA
Portfolio Beta	NA
R Squared	NA
Treynor	NA

Portfolio as on March 31, 2025

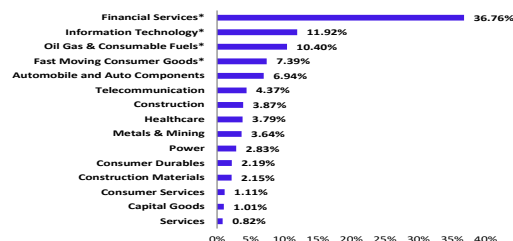
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
*HDFC Bank Limited	Financial Services	13.08
*ICICI Bank Limited	Financial Services	8.95
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.14
*Infosys Limited	Information Technology	5.32
*Bharti Airtel Limited	Telecommunication	4.37
*Larsen & Toubro Limited	Construction	3.87
*ITC Limited	Fast Moving Consumer Goods	3.58
Tata Consultancy Services Limited	Information Technology	3.47
Kotak Mahindra Bank Limited	Financial Services	3.00
Axis Bank Limited	Financial Services	2.96
State Bank of India	Financial Services	2.79
Bajaj Finance Limited	Financial Services	2.35
Mahindra & Mahindra Limited	Automobile and Auto Components	2.22
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.89
Sun Pharmaceutical Industries Limited	Healthcare	1.76
NTPC Limited	Power	1.59
HCL Technologies Limited	Information Technology	1.59
Maruti Suzuki India Limited	Automobile and Auto Components	1.43
Tata Motors Limited	Automobile and Auto Components	1.33
Power Grid Corporation of India Limited	Power	1.24
UltraTech Cement Limited	Construction Materials	1.23
Tata Steel Limited	Metals & Mining	1.20
Titan Company Limited	Consumer Durables	1.19
Trent Limited	Consumer Services	1.11
Bajaj Finserv Limited	Financial Services	1.03
Bharat Electronics Limited	Capital Goods	1.01
Asian Paints Limited	Consumer Durables	1.00
JSW Steel Limited	Metals & Mining	0.96
Hindalco Industries Limited	Metals & Mining	0.93
Grasim Industries Limited	Construction Materials	0.91
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.90
Shriram Finance Limited	Financial Services	0.86
Coal India Limited	Oil Gas & Consumable Fuels	0.85
Tech Mahindra Limited	Information Technology	0.85
Bajaj Auto Limited	Automobile and Auto Components	0.82
Adani Ports and Special Economic Zone Limited	Services	0.82
Nestle India Limited	Fast Moving Consumer Goods	0.76
Cipla Limited	Healthcare	0.75
Wipro Limited	Information Technology	0.70
Elcher Motors Limited	Automobile and Auto Components	0.69
HDFC Life Insurance Company Limited	Financial Services	0.69
Dr. Reddy's Laboratories Limited	Healthcare	0.66
SBI Life Insurance Company Limited	Financial Services	0.65
Apollo Hospitals Enterprise Limited	Healthcare	0.63
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.61
Britannia Industries Limited	Fast Moving Consumer Goods	0.55
Adani Enterprises Limited	Metals & Mining	0.54
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.51
Hero MotoCorp Limited	Automobile and Auto Components	0.45
IndusInd Bank Limited	Financial Services	0.40

Portfolio as on March 31, 2025 (Continued)

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
Sub Total		99.19
Net Receivables / (Payables)		0.81
Portfolio Total		100.00

*Top 7 issuers.

Sector Allocation^^



^^Sector allocation as per AMFI classification

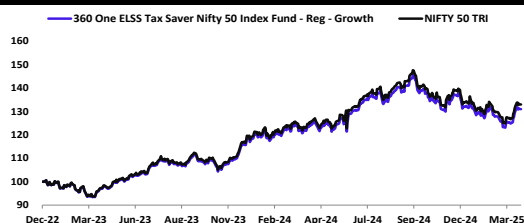
*Top 4 sectors exposure as a % of NAV

Group Allocation^

Group Name	% of NAV
HDFC	13.76%
ICICI	8.95%
Tata	8.91%
Mukesh Ambani	8.14%
PSU	6.10%
Infosys	5.32%
Bharti	4.37%

^ Top 7 groups exposure as a % of NAV

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	6.16%	10,616	-	-	-	-	12.72%	13,105
Benchmark*	6.65%	10,665	-	-	-	-	13.53%	13,303
Additional Benchmark**	5.99%	10,599	-	-	-	-	13.26%	13,233

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; *Nifty 50 TRI; **BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,70,000
Total Value as on March 31, 2025 (₹)	1,19,038	NA	NA	3,04,096
Returns	-1.52%	NA	NA	10.65%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,19,270	NA	NA	3,06,137
Benchmark: NIFTY 50 TRI	-1.15%	NA	NA	11.27%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,18,463	NA	NA	3,04,455
Additional Benchmark: BSE Sensex 50 - TRI	-2.42%	NA	NA	10.76%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return is computed after accounting for the cash flow by using XIRR method (Investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

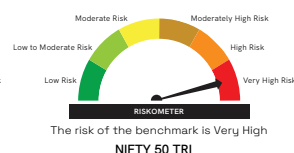
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



The risk of the scheme is Very High

Benchmark Risk-O-Meter



The risk of the benchmark is Very High
NIFTY 50 TRI

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

asset
360
ONE

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager Equity

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

Co-Fund Manager Equity

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Manager Debt

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager Debt

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL exit load. - Redemption/ switch out in excess of the 10% of Units allotted on or before completion of 12 months from the date of allotment -1.00% exit load.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.60 times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025

Regular - Growth	: ₹ 12.0685
Regular - IDCW	: ₹ 12.0685

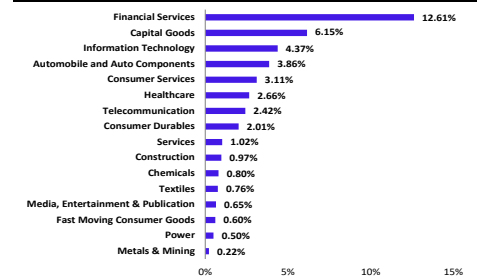
Equity Portfolio as on March 31, 2025

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	2.67
Cholamandalam Investment and Finance Company Ltd	Financial Services	2.09
Bajaj Finance Limited	Financial Services	1.80
ICICI Bank Limited	Financial Services	1.74
Divi's Laboratories Limited	Healthcare	1.41
Tata Motors Limited	Automobile and Auto Components	1.40
Dixon Technologies (India) Limited	Consumer Durables	1.36
Suven Pharmaceuticals Limited	Healthcare	1.25
Infosys Limited	Information Technology	1.23
Premier Energies Limited	Capital Goods	1.17
Zomato Limited	Consumer Services	1.15
Indus Towers Limited	Telecommunication	1.10
Bharti Airtel Limited	Telecommunication	1.08
APL Apollo Tubes Limited	Capital Goods	1.03
SBI Cards and Payment Services Limited	Financial Services	1.00
Hindustan Aeronautics Limited	Capital Goods	1.00
Coforge Limited	Information Technology	0.99
Larsen & Toubro Limited	Construction	0.97
Cummins India Limited	Capital Goods	0.95
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.95
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.94
REC Limited	Financial Services	0.92
Tech Mahindra Limited	Information Technology	0.85
Sumitomo Chemical India Limited	Chemicals	0.80
Aavas Financiers Limited	Financial Services	0.79
CG Power and Industrial Solutions Limited	Capital Goods	0.79
Page Industries Limited	Textiles	0.76
Hitachi Energy India Limited	Capital Goods	0.68
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.65
Saregama India Limited	Media, Entertainment & Publication	0.65
Inventurus Knowledge Solutions Limited	Information Technology	0.62
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	0.60
Blue Dart Express Limited	Services	0.60
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.58
Multi Commodity Exchange of India Limited	Financial Services	0.58
Brainbees Solutions Ltd	Consumer Services	0.57
Capital Small Finance Bank Limited	Financial Services	0.55
Vedant Fashions Limited	Consumer Services	0.54
Timken India Limited	Capital Goods	0.52
NTPC Limited	Power	0.50
Aditya Birla Fashion and Retail Limited	Consumer Services	0.45
Netweb Technologies India Limited	Information Technology	0.43
CMS Info System Limited	Services	0.42
SIS Limited	Consumer Services	0.40
Bandhan Bank Limited	Financial Services	0.32
Tata Technologies Limited	Information Technology	0.26
Vodafone Idea Limited	Telecommunication	0.24
Kirloskar Ferrous Industries Limited	Metals & Mining	0.22
Angel One Limited	Financial Services	0.13
Sub Total		42.72

Debt Portfolio as on March 31, 2025

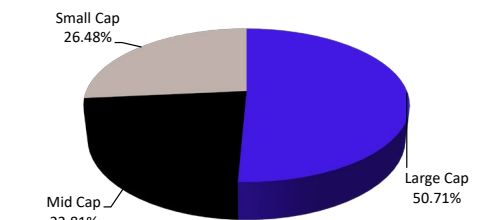
Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Government Securities		
7.1% Government of India	SOVEREIGN	4.88
7.37% Government of India	SOVEREIGN	3.07
7.04% Government of India	SOVEREIGN	3.05
7.32% Government of India	SOVEREIGN	2.48
7.06% Government of India	SOVEREIGN	1.82
5.63% Government of India	SOVEREIGN	0.59
Non-Convertible Debentures/Bonds		
7.46% REC Limited	CRISIL AAA	4.20
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.03
7.73% Tata Capital Housing Finance Limited	CRISIL AAA	3.00
7.73% Embassy Office Parks REIT	CRISIL AAA	3.00
6.09% Power Finance Corporation Limited	CRISIL AAA	2.93
6.43% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.93
7.9% LIC Housing Finance Limited	CRISIL AAA	2.41
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.40
7.78% Sundaram Home Finance Limited	ICRA AAA	2.40
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.36
7.77% HDFC Bank Limited	CRISIL AAA	1.80
8% Bajaj Finance Limited	CRISIL AAA	1.80
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.21
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.21
7.87% LIC Housing Finance Limited	CRISIL AAA	1.21
8.9% Shriram Finance Limited	CRISIL AA+	1.20
7.35% Embassy Office Parks REIT	CRISIL AAA	1.19
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.49
TREPS##		0.06
Sub Total		38.82
Net Receivables / (Payables)		2.57
Portfolio Total		100.00

Sector Allocation^^



^^Sector allocation as per AMFI classification

Market Capitalisation wise Exposure^

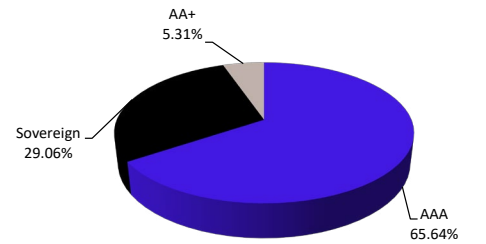


For Equity portion only

a. Large Cap Companies: 1st-100th company in terms of full market capitalization
b. Mid Cap Companies: 101st-250th company in terms of full market capitalization
c. Small Cap Companies: 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of March 31, 2025

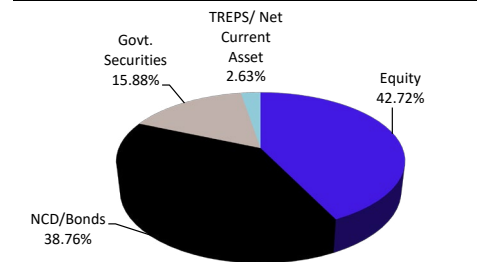
Composition by Rating^



For Debt portion only

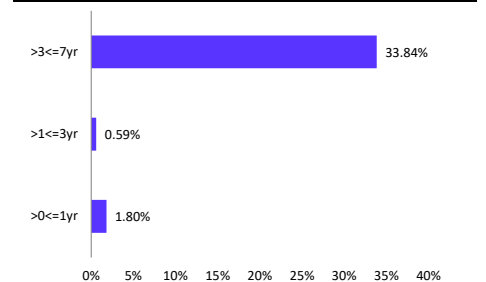
^As of March 31, 2025

Instrument Wise Composition^



^As of March 31, 2025

Maturity Profile^



^As of March 31, 2025

AUM as on March 31, 2025

Net AUM	: ₹ 838.29 crore
Monthly Average AUM	: ₹ 826.51 crore

Total Expense Ratio

Regular Plan	: 1.99% p.a.
Total Expense Ratio is as on the last business day of the month.	

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.2641%
Macaulay Duration	: 2.6780 years
Residual Maturity	: 3.0870 years

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	10.31%	11,031	-	-	-	-	13.21%	12,069
Benchmark*	7.85%	10,785	-	-	-	-	11.26%	11,755
Additional Benchmark**	6.65%	10,665	-	-	-	-	13.77%	12,146

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; *Nifty 50 Hybrid Composite Debt 50:50 Index; **Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

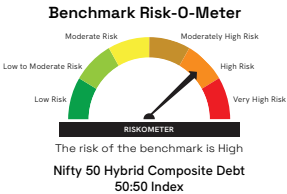
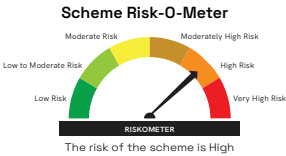
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,80,000
Total Value as on March 31, 2025 (₹)	1,20,426	NA	NA	1,89,919
Returns	0.68%	NA	NA	7.08%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,22,530	NA	NA	1,90,745
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	4.03%	NA	NA	7.67%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,19,270	NA	NA	1,88,468
Additional Benchmark: Nifty 50 TRI	-1.15%	NA	NA	6.05%
(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE DYNAMIC BOND FUND

An open-ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and relatively high credit risk.

asset
360
ONE

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co- Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDBDBIN
Benchmark Index	: CRISIL Dynamic Bond A-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase	: ₹10,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & InvITs	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025

Regular Plan Growth	: ₹ 22.0376
#Regular Plan Bonus	: ₹ 22.0375
Regular Quarterly IDCW	: ₹ 21.2663
#Regular Half Yearly IDCW	: ₹ 21.2662
#Regular Monthly IDCW	: ₹ 12.7191

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued so new investors can invest in the said option, existing investors remain invested in the said options.

AUM as on March 31, 2025

Net AUM	: ₹ 723.92 crore
Monthly Average AUM	: ₹ 716.82 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
---------------------	--------------

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.2745%
Macaulay Duration	: 4.8549 years
Residual Maturity	: 6.3987 years

Note: For PRC Matrix of the fund please refer to Glossary.

Portfolio as on March 31, 2025		
Company Name	Rating	% to Net Assets
REIT/InvIT Instruments		
Embassy Office Parks REIT	Realty	4.32
Capital Infra Trust	Construction	3.09
Mindspace Business Parks REIT	Realty	0.95
Brookfield India Real Estate Trust	Realty	0.79
Debt Instruments		
Government Securities		47.61
7.26% Government of India	SOVEREIGN	11.49
7.18% Government of India	SOVEREIGN	6.47
7.41% Government of India	SOVEREIGN	4.39
7.1% Government of India	SOVEREIGN	4.24
7.6% State Government Securities	SOVEREIGN	3.61
7.64% State Government Securities	SOVEREIGN	3.60
6.54% Government of India	SOVEREIGN	3.45
7.71% State Government Securities	SOVEREIGN	2.17
7.71% State Government Securities	SOVEREIGN	2.17
7.74% State Government Securities	SOVEREIGN	1.48
7.74% State Government Securities	SOVEREIGN	1.45
7.1% Government of India	SOVEREIGN	1.43
7.66% State Government Securities	SOVEREIGN	0.94
7.69% State Government Securities	SOVEREIGN	0.71
Non-Convertible Debentures/Bonds		39.12
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.07
8.025% LIC Housing Finance Limited	CRISIL AAA	3.57
7.8% HDFC Bank Limited	CRISIL AAA	3.54
7.64% National Bank For Agriculture and Rural Development	ICRA AAA	3.51
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.50
7.73% Embassy Office Parks REIT	CRISIL AAA	3.47
8.05% PNB Housing Finance Limited	CARE AA+	3.46
9.25% SK Finance Limited	ICRA AA-	3.44
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.11
7.87% LIC Housing Finance Limited	CRISIL AAA	2.10
8.9% Shriram Finance Limited	CRISIL AA+	2.08
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.05
8.4% Muthoot Finance Limited	CRISIL AA+	1.38
7.34% Small Industries Dev Bank of India	CRISIL AAA	0.69
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
Corporate Debt Market Development Fund		0.30
Corporate Debt Market Development Fund #		0.30
TREPS##		1.91
Sub Total		1.91
Net Receivables / (Payables)		1.92
Portfolio Total		100.00

IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
25-Mar-25	10	0.05	12.7039	13.6759
25-Feb-25	10	0.05	12.6294	13.5893
28-Jan-25	10	0.05	12.6407	13.5950
Quarterly IDCW Plan				
04-Jun-15	10	0.40	11.4678	11.5708
HalfYearly IDCW Plan				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	9.04%	10,904	6.93%	12,227	6.77%	13,878	6.76%	19,250	6.94%	22,038
Benchmark*	8.79%	10,879	6.69%	12,148	6.55%	13,737	7.63%	20,882	7.78%	24,168
Additional Benchmark**	9.90%	10,990	7.25%	12,338	5.26%	12,921	6.65%	19,041	6.45%	20,886

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; * CRISIL Dynamic Bond A-III Index, ** CRISIL 10yr Gilt Index

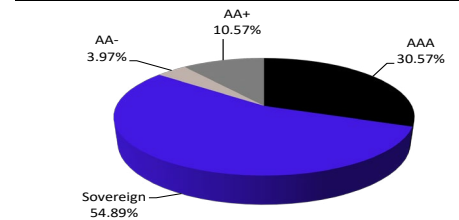
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

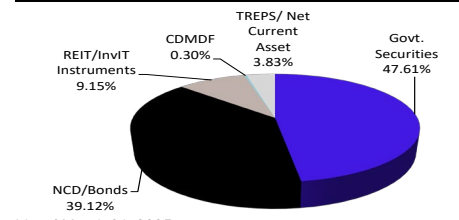
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Composition by Rating^



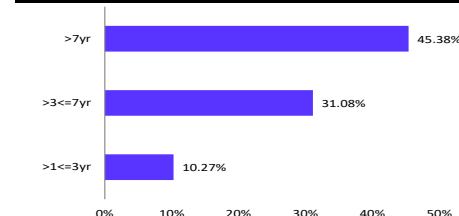
^As of March 31, 2025

Instrument Wise Composition^



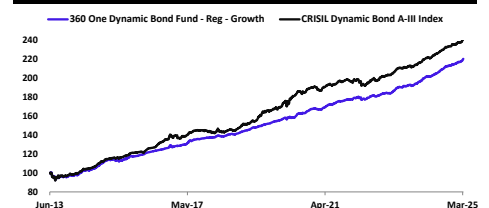
^As of March 31, 2025

Maturity Profile^



^As of March 31, 2025

NAV Movement (Since Inception) Rebased to 100



360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

asset
360
ONE

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

Fund Details

Date of Allotment	: November 13, 2013
Benchmark Index	: CRISIL Liquid Debt A-I Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹5,000 and in multiples of
New Purchase	: ₹1 thereafter
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Investor exit upon Subscription	: Exit load as a % of redemption proceeds
Day 1	: 0.0070%
Day 2	: 0.0065%
Day 3	: 0.0060%
Day 4	: 0.0055%
Day 5	: 0.0050%
Day 6	: 0.0045%
Day 7 Onwards	: 0.0000%
Dematerialization	: D-Mat Option Available
Asset Allocation	: 0.0050%
Money market and debt instruments with residual maturity up to 91 days	: 0% to 100%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on March 31, 2025

Regular Plan Growth	: ₹ 1978.8921
Regular Plan Weekly IDCW	: ₹ 1006.6716
Regular Plan Daily IDCW	: ₹ 1000.6125

AUM as on March 31, 2025

Net AUM	: ₹ 1,016.84 crore
Monthly Average AUM	: ₹ 1,029.71 crore

Total Expense Ratio

Regular Plan	: 0.32% p.a.
---------------------	--------------

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

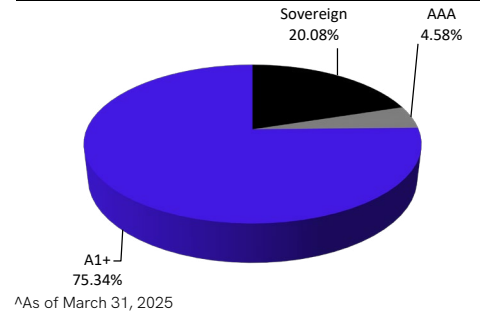
Annualised Portfolio YTM	: 7.0178%
Macaulay Duration	: 0.1192 years
Residual Maturity	: 0.1195 years

Note: For PRC Matrix of the fund please refer to Glossary.

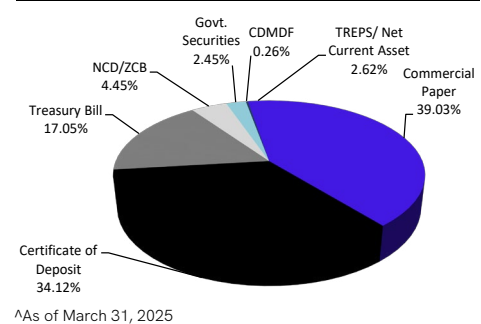
Portfolio as on March 31, 2025

Company Name	Rating	% to Net Assets
Debt Instruments		
Certificate of Deposit		34.12
Bank of Baroda	FITCH A1+	7.33
Axis Bank Limited	CRISIL A1+	7.30
HDFC Bank Limited	CRISIL A1+	7.29
Canara Bank	CRISIL A1+	4.88
Punjab National Bank	CRISIL A1+	2.46
Kotak Mahindra Bank Limited	CRISIL A1+	2.44
RBL Bank Limited	ICRA A1+	2.42
Commercial Paper		39.03
Reliance Jio Infocomm Limited	CARE A1+	4.90
Bajaj Finance Limited (16/04/2025)	CRISIL A1+	4.90
National Bank For Agriculture and Rural Development	ICRA A1+/ CRISIL A1+	7.32
Reliance Retail Ventures Limited	CRISIL A1+	7.32
Bajaj Housing Finance Limited	FITCH A1+	4.83
Bajaj Finance Limited	ICRA A1+	2.45
Godrej Industries Limited	CRISIL A1+	2.45
L&T Finance Limited	CRISIL A1+	2.43
ICICI Securities Limited	CRISIL A1+	2.42
Treasury Bill		17.05
182 Days Tbill	SOVEREIGN	10.23
364 Days Tbill	SOVEREIGN	4.40
91 Days Tbill	SOVEREIGN	2.42
Non-Convertible Debentures/Zero Coupon Bonds		4.45
LIC Housing Finance Limited	CRISIL AAA	2.98
7.7% Larsen & Toubro Limited	CRISIL AAA	1.48
Government Securities		2.45
5.22% Government of India	SOVEREIGN	2.45
Corporate Debt Market Development Fund		0.26
Corporate Debt Market Development Fund # TREPS##		0.26
Sub Total		1.95
Net Receivables / (Payables)		0.67
Portfolio Total		100.00
# Unlisted Security		

Composition by Rating^



Instrument Wise Composition^

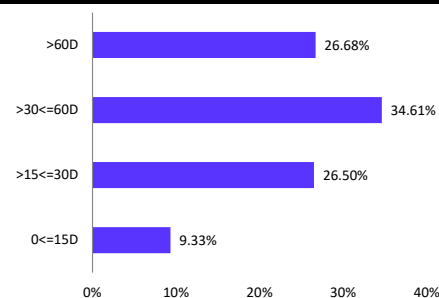


Scheme Performance

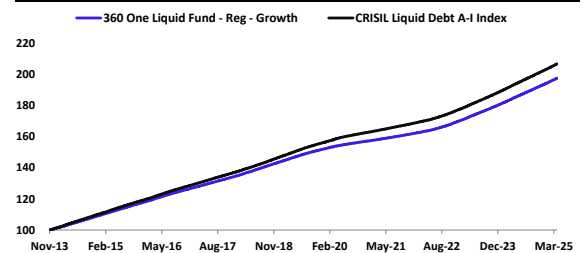
Scheme Performance	Last 7 days	PTP (₹)	Last 15 days	PTP (₹)	Last 1 Month	PTP (₹)	Last 3 Months	PTP (₹)	Last 6 Months	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	10.06%	10,019	8.51%	10,035	7.42%	10,063	7.14%	10,176	7.01%	10,350
Benchmark*	9.37%	10,018	8.36%	10,034	7.43%	10,063	7.18%	10,177	7.08%	10,353
Additional Benchmark**	7.46%	10,014	8.23%	10,034	7.02%	10,060	7.17%	10,177	6.84%	10,341
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	7.15%	10,715	6.58%	12,109	5.16%	12,861	5.88%	17,717	6.18%	19,784
Benchmark*	7.24%	10,724	6.75%	12,168	5.51%	13,075	6.25%	18,341	6.60%	20,705
Additional Benchmark**	7.49%	10,749	6.39%	12,043	5.51%	13,079	6.31%	18,444	6.59%	20,681

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; * CRISIL Liquid Debt A-I Index; ** CRISIL 1 Year T-Bill Index.

Maturity Profile^



NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



360 ONE Gold ETF

(An open-ended exchange traded fund replicating/tracking domestic prices of Gold.)

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Fund Manager Mr. Rahul Khetawat

Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

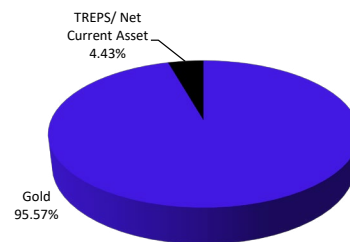
Fund Details

Date of Allotment	: March 07, 2025
Benchmark Index	: Domestic Prices of Gold
Plans Offered	: The Scheme does not offer any Plans for investment.
Options Offered	: The Scheme does not offer any Options for investment.
Minimum Application New Purchase	: lot of 1 unit and in multiples thereof
Additional Purchase	: lot of 1 unit and in multiples thereof
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Exchange Listed	: NSE,BSE
Exchange Symbol/ Scrip Code	: GOLD360, 544375
ISIN	: INF579M01BB5
Asset Allocation	: 95% to 100%
Gold and gold related instrument	
Debt Market	: 0% to 5%
Money Market	: 0% to 5%
Tracking Error	: 0.43%

Portfolio as on March 31, 2025

Company Name	% to Net Assets
Gold	95.57
Gold	95.57
TREPS##	1.62
Sub Total	1.62
Net Receivables / (Payables)	2.81
Portfolio Total	100.00

Instrument Wise Composition^



^As of March 31, 2025

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Long term capital appreciation;
- Investment in gold in order to generate returns similar to the performance of the gold, subject to tracking errors.

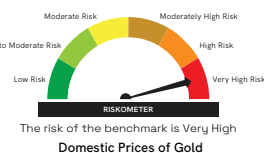
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



NAV as on March 31, 2025

360 ONE Gold ETF : ₹ 89.7626

AUM as on March 31, 2025

Net AUM : ₹ 13.93 crore
Monthly Average AUM : ₹ 10.25 crore

Total Expense Ratio

Regular Plan : 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical Silver in domestic prices, subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

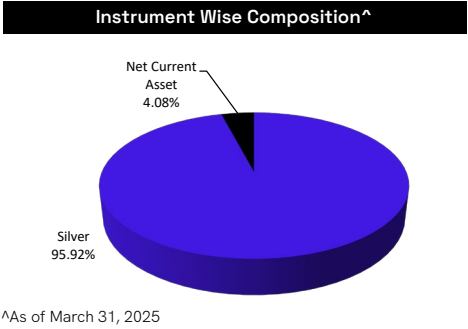
Fund Manager Mr. Rahul Khetawat

Mr. Khetawat has over 14 years of experience of handling multiple asset classes including Forex.

Fund Details

Date of Allotment	: March 28, 2025
Benchmark Index	: Domestic Prices of Silver
Plans Offered	The Scheme does not offer any Plans for investment.
Options Offered	The Scheme does not offer any Options for investment.
Minimum Application New Purchase	: lot of 1 unit and in multiples thereof
Additional Purchase	: lot of 1 unit and in multiples thereof
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Exchange Listed	: NSE,BSE
Exchange Symbol/ Scrip Code	: SILVER360, 544389
ISIN	: INF579M01BC3
Asset Allocation	: 95% to 100%
Silver and Silver related instrument	
Debt Market	: 0% to 5%
Money Market	: 0% to 5%
Tracking Error	: Not applicable since this is new scheme

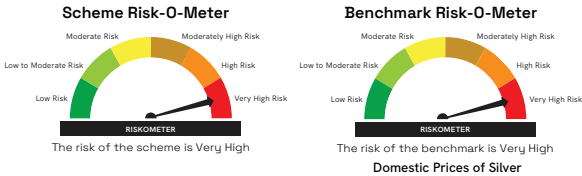
Portfolio as on March 31, 2025	
Company Name	% to Net Assets
Silver	95.92
Silver	95.92
Net Receivables / (Payables)	4.08
Portfolio Total	100.00



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- To create wealth and income in the long term;
- Returns that are in line with the performance of Silver over the long term, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NAV as on April 03, 2025	
360 ONE Silver ETF	: ₹ 95.7619
AUM as on March 31, 2025	
Net AUM	: ₹ 6.91 crore
Monthly Average AUM	: ₹ 0.89 crore

Total Expense Ratio	
Regular Plan	: 0.41% p.a.
Total Expense Ratio is as on the last business day of the month.	

POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

DISCLAIMER

Disclaimer

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