

# MONTHLY FACTSHEET

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March 2025

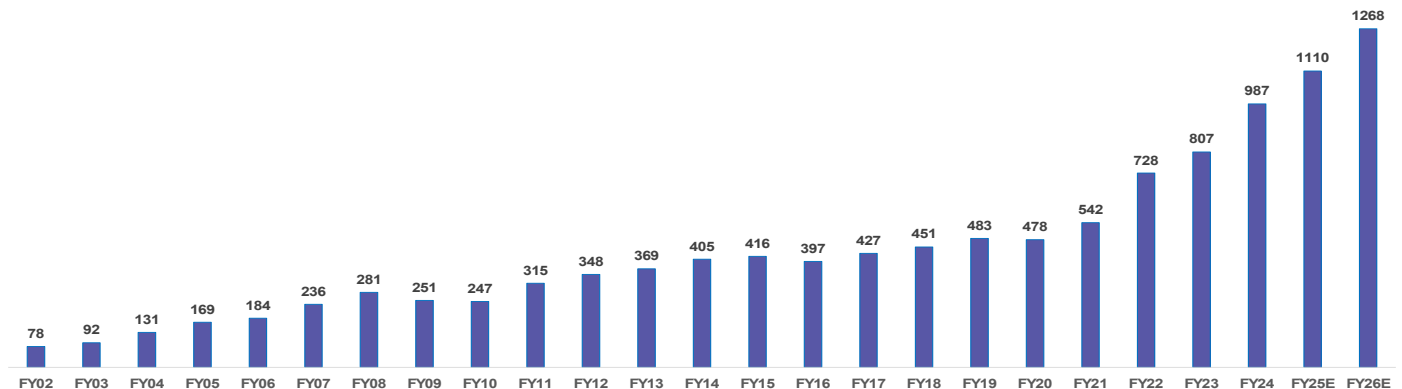
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## MONTHLY MARKET UPDATE

## Macro Economy &amp; Event Update

Macro-Economic Indicators	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24	Sep-24
Consumption						
Two-wheeler sales (%YoY)		2.1	-8.8	-1.1	14.2	15.8
Passenger car sales (%YoY)*		-2.1	8.9	-5.3	-15.8	-13.2
Credit Card Outstanding (% YoY)		13.0	15.6	18.1	16.9	18.0
Industrial Sector						
Industrial Output (%YoY)			3.2	5.0	3.7	3.2
Manufacturing PMI	56.3	57.7	56.4	56.5	57.5	56.5
Railway freight Container Service (%YoY)						
Energy Consumption (YoY)	-	2.7	5.9	4.0	1.1	0.6
Aviation Cargo (% YoY)		7.0	8.0	9.7	14.5	18.0
Inflation						
CPI (%YoY)		4.3	5.2	5.5	6.2	5.5
WPI (%YoY)		2.3	2.4	2.2	2.8	1.9
Deficit						
Fiscal Deficit (% of full year target)		74.5	58.2	53.9	47.8	30.2
Trade Deficit (\$ bn)		-23.0	-21.9	-31.8	-24.1	-19.7
Services						
Air passenger traffic: Domestic (% YoY)		11.3	8.2	11.9	8.1	6.4
GST collections (Rs. Bn)		1955	1769	1823	1873	1732
E-way Bill (Mn)	-	118.1	112.0	101.8	117.3	109.1
Direct tax collection (% YoY)		-11.6	12.5	24.8	-11.9	15.0
Money & Banking						
Credit Growth (%YoY)		11.4	11.2	11.2	11.8	12.3
Industry Credit (%YoY)		8.0	7.2	8.0	7.9	8.9
Deposits (%YoY)		10.3	9.8	11.2	11.5	10.4
Currency in circulation (%YoY)			5.9	5.7	6.5	5.7
Forex reserves (\$bn)		631	636	659	682	706
INR/USD (month end)	87.4	86.6	85.6	84.5	84.1	83.8
10Y G-Sec yield (%)	6.7	6.7	6.8	6.8	6.8	6.8
Flows						
Net FPI flows: Equity (\$bn)	-4.0	-9.0	1.8	-2.6	-11.2	6.9
Net FPI flows: Debt (\$bn)	1.2	0.1	1.5	0.0	-0.4	3.9
DII (\$bn)	7.4	10.0	4.0	5.3	12.8	3.8
Nifty EPS						



Source: Motilal Oswal Financial Services (MOFS). Future estimates are taken as the average values provided by MOFS, UBS, Kotak Securities.

\*Excluding TATA Motors.

# MONTHLY MARKET UPDATE

## Equity Market

### Indian Equity Markets: February 2025

Indian equity markets continued to correct in February 2025 due to persistent selling by foreign portfolio investors (FPI). Uncertainty surrounding global trade and the geopolitical landscape also affected domestic equity markets. The Q3 FY25 corporate earnings releases were mixed and failed to uplift market sentiment.

The Nifty 50 and BSE Sensex indices posted monthly losses of 5.9% and 5.6%, respectively, in February 2025. The benchmark indices are down ~15-16% from their peak at the end of February 2025. FPIs sold US\$4.0 bn in February 2025, while Domestic Institutional Investors (DIIs) bought US\$ 6.0 bn.

The broader market indices performed significantly worse, with BSE MidCap and BSE SmallCap reporting monthly losses of 10.5% and 13.8%, respectively. Among the sector indices, Metals and Bankex outperformed with monthly losses of 2.0% and 2.5%, respectively. However, Defence, PSU and Industrials underperformed with monthly losses of 19.7%, 13.5% and 15.9%, respectively.

India's GDP growth rebounded to 6.2% YoY in Q3FY25 from 5.6% YoY in the previous quarter. The agricultural sector reported a strong growth of 5.6% YoY, driven by a healthy Kharif harvest. The manufacturing sector growth recovered to 3.5% YoY from 2.1% in the previous quarter, driven by improved operating profit growth of listed manufacturers and an uptick in IIP manufacturing growth. Services sector growth remained resilient as weaker construction activity was offset by an improvement in 'Trade, Hotels, Transport and Communication'.

The second advance estimates revised FY25 GDP growth upward to 6.5% YoY from the earlier estimate of 6.4% YoY. Nominal GDP growth is expected to decline to 9.9% YoY in FY25 from 12% YoY in FY24, as weaker real GDP growth outweighs the impact of a higher GDP deflator (inflation).

The RBI Monetary Policy Committee (MPC) unanimously reduced the policy repo rate by 25 basis points from 6.5% to 6.25%. The MPC observed that while growth is set to rebound from the Q2FY25 low, it remains well below last year's level. Meanwhile, inflation is expected to further moderate, supported by a favourable outlook on food and the continued transmission of past monetary policy actions. Thus, growth-inflation dynamics open up policy space for the MPC to support growth. The Governor also highlighted flexibility within the Inflation Targeting Framework to respond to evolving growth-inflation dynamics.

The RBI projected the FY26 GDP growth at 6.7% YoY. The RBI appears optimistic about the recovery in industrial activity and fixed investment. Tax relief in the Union Budget 2025-26 is also expected to benefit household consumption. However, headwinds from geopolitical tensions and protectionist trade policies pose downside risks to the outlook.

### Outlook

FII outflows have been massive ~\$13 billion over the last two months, driven by a broad-based sell-off across emerging markets. Hardening US treasury yields and dollar strengthening are key concerns driving this sell-off. Historically, when the dollar strengthens, FIIs tend to pull money out of emerging markets, and we're seeing that play out now.

These global factors, in addition to a slowdown in our economic growth and expensive valuations, have triggered the correction from the September peak in our market. The lack of clarity on US trade policy is creating a lot of uncertainty around US yields. So, in the short term, investors should brace for more volatility.

The domestic macro environment is turning conducive to an economic recovery. First, income tax reductions will increase consumers' disposable income, benefiting consumption-driven sectors, particularly discretionary consumption. Second, food inflation is expected to ease significantly due to robust Kharif production and favourable prospects for the Rabi crop, further supporting consumption. Third, more interest rate cuts are expected in 2025 to stimulate the economy. Fourth, regulatory easing is also underway, with RBI reversing the November 2023 hike in risk weights for bank loans to NBFCs and microfinance consumer credit loans.

We believe Price to book is the most reliable valuation parameter. If we look at the broad market, Sensex' PB has corrected from 4.25x in Sep to 3.76 now as compared to the historic mean of 3.2x. So now the premium has narrowed but small and midcaps are still trading at a high premium. However, quite a few good quality small and midcaps are coming closer to reasonable valuations.

Looking ahead, we expect key shifts in market trends:

- Growth leadership is shifting from government capex to consumer discretionary.
- After an outperformance of around three years, Value can take a back seat and Quality and growth factors may come back in favor. Looking ahead, discretionary consumption could rise driven by budget stimulus for urban middle class followed by pay commission related boost next year; also liquidity easing followed by rate cuts would create a good premise for growth and quality to come back.
- In our portfolios, we have been shifting some weight from Value to quality and growth over the last six months.

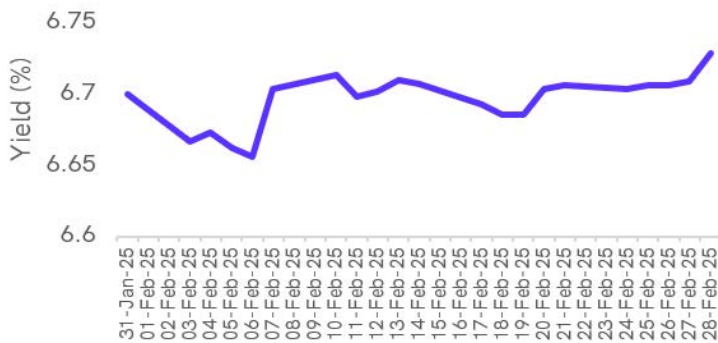
Several high-growth areas have strong value-creation potential. Key segments include auto EV plays, manufacturing, and pharma CDMO. The power transmission, distribution, and renewables also present significant opportunities. Quick commerce is an emerging sector expected to experience exponential growth over the next five years. Additionally, telecom and high-quality private banks remain attractive value segments.

Broadly, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors rather than outward-looking sectors dependent on global influences.

# MONTHLY MARKET UPDATE

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
28-Feb-25	1 Yr	66	127	262
	3 Yr	91	159	305
	5 Yr	79	153	293
	10 Yr	58	129	296
31-Jan-25	1 Yr	62	123	268
	3 Yr	90	156	304
	5 Yr	72	148	292
	10 Yr	47	122	297

## February 2025: Assessment and Outlook

### Macros:

India's Consumer Price Index (CPI) inflation eased to 4.31% YoY in January 2025 from 5.22% in the previous month. The decline in headline inflation was largely driven by a fall in food inflation to 5.7% YoY in January 2025 from 7.7% YoY in December 2024. Within food, lower contribution from vegetables drove the decline in headline inflation. Vegetable inflation eased to 11.3% YoY in January 2025 from 26.6% YoY in December due to a 15.7% MoM price correction. Core inflation picked up marginally to 3.7% YoY in January 2025. Core inflation appears to have bottomed out because of the revision in mobile tariffs and the increase in gold prices.

The RBI Monetary Policy Committee (MPC) unanimously reduced the policy repo rate by 25 basis points from 6.5% to 6.25%. The MPC decided to continue with the neutral stance, maintaining an unambiguous focus on a durable alignment of inflation with the target while supporting growth. The RBI Monetary Policy Committee (MPC) unanimously reduced the policy repo rate by 25 basis points from 6.5% to 6.25%. The MPC decided to continue with the neutral stance, maintaining an unambiguous focus on a durable alignment of inflation with the target while supporting growth.

The RBI projected CPI inflation at 4.2% YoY for FY26. The RBI expects food inflation pressure to ease significantly, owing to robust Kharif production, winter easing in vegetable prices and favourable prospects for the Rabi crop. However, core inflation is expected to rise, although it will remain moderate. The RBI projected the FY26 GDP growth at 6.7% YoY. The RBI appears optimistic about the recovery in industrial activity and fixed investment.

The RBI undertook multiple measures to infuse further liquidity into the banking system. A long-term USD/INR Buy/Sell swap amounting to USD 10 billion was conducted on 28th Feb. In addition, two OMO purchase auctions, amounting to Rs 400 bn each, were also conducted in February. As of February 7, 2025, credit growth had reached 11.3% YoY, while deposit growth was recorded at 10.6% YoY. Furthermore, the credit-to-deposit ratio remains elevated at 80.4%.

### Global:

US nonfarm payrolls (NFP) rose by 143K in January, falling short of the expected 169K. However, upward revisions to the previous two months, a lower unemployment rate, and strong wage growth signalled ongoing labour market tightness. Despite this, markets remain confident that the Federal Reserve will implement two rate cuts in 2025. Separately, BoE delivered a hawkish 25 bps policy rate cut to 4.5%, revising inflation forecasts higher. With tariff uncertainty affecting market expectations and consumer confidence, bonds are back as a key diversification engine for global investors.

Trade war concerns escalated in February 2025 after the Trump administration announced a 25% tariff on all goods from Mexico and Canada, along with an additional 10% tariff on goods from China. However, a one-month pause was later announced on the tariffs targeting Mexico and Canada following commitments to enhance border security and address drug trafficking concerns. Additionally, Trump signed an executive memorandum on reciprocal tariffs, rolling out his plan to raise U.S. tariffs to match the tax rates imposed by other countries on imports.

# MONTHLY MARKET UPDATE

## Debt Market

### Local Markets:

Indian bond yields remained in a tight band of 7-8 bps across the yield curve despite depreciation pressure on the INR, which raised concerns of imported inflation. However, the upside was contained due to expectation of lower India GDP print, OMO purchases, falling US yield and crude oil prices. The 10-yr benchmark closed 2bps higher at 6.72 against the previous month. Yield curve steepened more by 7bps with gap between 2yr and 10yr G-sec yield widening to 14bps.

Investors remained cautious optimistic, more focused on liquidity management measures from RBI and likely impact of US tariff hikes. Further, weak demand in the final G-sec auction for FY25 also contributed to some nervousness and uptick in yields. While on the shorter tenure, T-bill yields moved higher in response to a sharp increase in issuance in T-bill auction (Non-competitive allotment). Q3 GDP print for India stood at 6.2%, marginally below estimate. However, FY25 estimate was revised higher to 6.5%, implying a strong Q4 print of 7.6%. Nevertheless, markets retain view of a rate cut in April. Meanwhile, UST yields moved lower in response to weak economic data for US.

On the domestic liquidity front, RBI has committed to – and taken – various measures to improve liquidity. the liquidity deficit has decreased since the RBI's liquidity-augmenting measures; it is tracking at US\$18.9bn in February vs. US \$23.3bn in January 2025, while the weighted average call rate is 24bps lower at 6.3% in February, vs. 6.54% in January. RBI increased OMO purchase amount by Rs 40,000 crore to Rs 80,000 crore in Feb. It has also reduced risk weights on lending to microfinance and /NBFCs and clarified that potential negative regulatory changes (like LCR) will be implemented after consultations with banks and are unlikely in the near term. We expect RBI to provide further liquidity support, which should help keep short-term rates and GSec yields in check. Another positive is increased pace of government spending as well as a consumption boost in budget. FII maintained their steady pace of debt purchase ~10k crores for the month majorly in Debt FAR segment.

### Outlook:

Medium term outlook on debt markets remains optimistic. RBI is likely to cut rates again in April policy as growth moderates and inflation is also expected to fall to 4.00% target in the coming months. Given a light domestic calendar (primary offerings from central govt) this month, global events should be the major drivers. US tariffs are likely to be main concerns for the markets. Market focus will also be on the final PMI print for major economies, along with comments by Fed and ECB officials. US Fed is likely to remain in pause mode in midst of tariffs by the US on the rest of the world and assess the likely impact on growth and inflation. We expect the 10-year benchmark in the range of 6.65-6.80% in the near-term with touch of volatility.



# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused Equity Fund)  
(An open ended equity scheme investing in maximum 30 multicap stocks)



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

## Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio</b>	: 0.32 times
*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform	

## NAV as on February 28, 2025

<b>Regular - Growth</b>	: ₹ 41.6071
<b>Regular - IDCW</b>	: ₹ 36.8139
<b>Direct - Growth</b>	: ₹ 46.9808
<b>Direct - IDCW</b>	: ₹ 46.5016

## AUM as on February 28, 2025

<b>Net AUM</b>	: ₹ 6,352.78 crore
<b>Monthly Average AUM</b>	: ₹ 6,627.55 crore

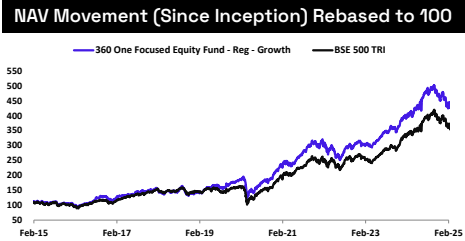
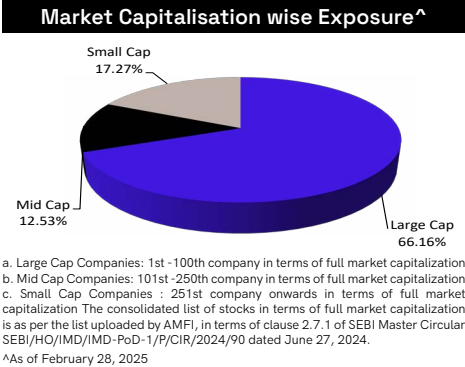
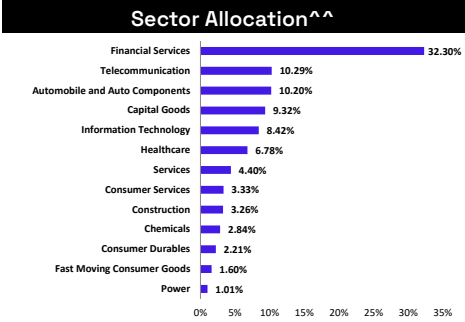
## Total Expense Ratio

<b>Regular Plan</b>	: 1.76% p.a.
<b>Direct Plan</b>	: 0.61% p.a.
Total Expense Ratio is as on the last business day of the month.	

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	13.59%	14.48%
<b>Sharpe Ratio</b>	0.51	0.45
<b>Portfolio Beta</b>	0.90	1.00
<b>R Squared</b>	0.92	NA
<b>Treynor</b>	0.64	0.55

Portfolio as on February 28, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	9.81
Infosys Limited	Information Technology	7.24
ICICI Bank Limited	Financial Services	7.13
Cholamandlam Investment and Finance Company Ltd	Financial Services	5.66
Bharti Airtel Limited	Telecommunication	5.07
Bajaj Finance Limited	Financial Services	4.84
Tata Motors Limited	Automobile and Auto Components	4.43
Divi's Laboratories Limited	Healthcare	4.28
Indus Towers Limited	Telecommunication	3.96
APL Apollo Tubes Limited	Capital Goods	3.49
Zomato Limited	Consumer Services	3.33
Larsen & Toubro Limited	Construction	3.26
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.90
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.87
Sumitomo Chemical India Limited	Chemicals	2.84
Cummins India Limited	Capital Goods	2.52
Suven Pharmaceuticals Limited	Healthcare	2.50
REC Limited	Financial Services	2.43
Aavas Financiers Limited	Financial Services	2.42
Premier Energies Limited	Capital Goods	2.30
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.21
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.60
CMS Info System Limited	Services	1.60
SIS Limited	Services	1.43
Blue Dart Express Limited	Services	1.37
Tata Technologies Limited	Information Technology	1.18
Vodafone Idea Limited	Telecommunication	1.08
CG Power and Industrial Solutions Limited	Capital Goods	1.01
NTPC Limited	Power	1.01
Bharti Airtel Limited	Telecommunication	0.18
<b>Sub Total</b>		<b>95.97</b>
<b>TREPS##</b>		<b>3.05</b>
<b>Sub Total</b>		<b>3.05</b>
<b>Net Receivables / (Payables)</b>		<b>0.99</b>
<b>Portfolio Total</b>		<b>100.00</b>



Scheme Performance										
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	2.16%	10,216	13.11%	14,477	17.76%	22,669	14.12%	37,527	14.78%	41,607
360 ONE Focused Equity Fund - Dir - Growth	3.15%	10,315	14.24%	14,915	19.03%	23,916	15.47%	42,199	16.14%	46,981
Benchmark*	-0.41%	9,959	12.64%	14,295	17.90%	22,806	12.02%	31,153	12.61%	34,149
Additional Benchmark**	2.19%	10,219	10.56%	13,519	15.22%	20,326	11.01%	28,440	11.36%	30,421

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 11 November 2019 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Last 10 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	12,00,000	12,40,000
Total Value as on February 28, 2025 (₹)	1,09,286	4,26,243	8,89,677	27,81,559	29,37,811
Returns	-16.29%	11.31%	15.78%	16.05%	15.89%
Total Value of Benchmark: BSE 500 TRI (₹)	1,08,166	4,16,661	8,70,139	24,86,845	26,17,267
Benchmark: BSE 500 TRI	-17.94%	9.75%	14.87%	13.96%	13.81%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,12,785	4,06,946	8,21,909	23,60,907	24,78,638
Additional Benchmark: BSE Sensex TRI	-11.07%	8.14%	12.56%	12.99%	12.83%

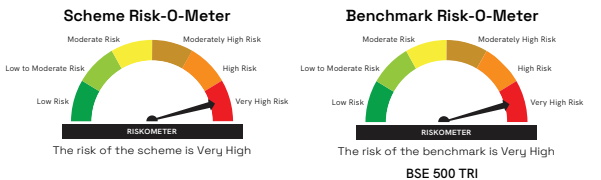
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

asset

360 ONE

**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Fund Manager** **Mr. Mayur Patel**

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

**Co- Fund Manager** **Mr. Ashish Ongari**

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details	
Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option**	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: For redemption/switchout of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.30 times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on February 28, 2025	
Regular - Growth	: ₹ 13.3078
Regular - IDCW	: ₹ 13.3078
Direct - Growth	: ₹ 13.6700
Direct - IDCW	: ₹ 13.6700

AUM as on February 28, 2025	
Net AUM	: ₹ 1,336.18 crore
Monthly Average AUM	: ₹ 1,365.05 crore

Total Expense Ratio	
Regular Plan	: 2.11% p.a.
Direct Plan	: 0.69% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures		
Fund	Benchmark	
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on February 28, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	5.17
Bajaj Finance Limited	Financial Services	4.57
Cholamandalam Investment and Finance Company Ltd	Financial Services	4.32
Divi's Laboratories Limited	Healthcare	3.44
Dixon Technologies (India) Limited	Consumer Durables	3.34
Zomato Limited	Consumer Services	3.19
Suven Pharmaceuticals Limited	Healthcare	3.04
Tata Motors Limited	Automobile and Auto Components	2.98
Premier Energies Limited	Capital Goods	2.64
Cummins India Limited	Capital Goods	2.55
Infosys Limited	Information Technology	2.55
APL Apollo Tubes Limited	Capital Goods	2.48
ICICI Bank Limited	Financial Services	2.40
SBI Cards and Payment Services Limited	Financial Services	2.24
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.19
Indus Towers Limited	Telecommunication	2.17
Coforge Limited	Information Technology	2.09
Bharti Airtel Limited	Telecommunication	1.99
Tech Mahindra Limited	Information Technology	1.92
Page Industries Limited	Textiles	1.91
Larsen & Toubro Limited	Construction	1.91
Inventurus Knowledge Solutions Limited	Information Technology	1.90
REC Limited	Financial Services	1.79
CG Power and Industrial Solutions Limited	Capital Goods	1.79
Blue Dart Express Limited	Services	1.63
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.62
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	1.57
Vedant Fashions Limited	Consumer Services	1.49
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.44
Multi Commodity Exchange of India Limited	Financial Services	1.42
Saregama India Limited	Media, Entertainment & Publication	1.34
Timken India Limited	Capital Goods	1.20
Sumitomo Chemical India Limited	Chemicals	1.20
Aditya Birla Fashion and Retail Limited	Consumer Services	1.10
Hindustan Aeronautics Limited	Capital Goods	1.10
Brainbees Solutions Ltd	Consumer Services	1.09
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	1.08
Capital Small Finance Bank Limited	Financial Services	1.06
Aavas Financiers Limited	Financial Services	1.05
Tata Technologies Limited	Information Technology	0.87
NTPC Limited	Power	0.83
Bandhan Bank Limited	Financial Services	0.82
Hitachi Energy India Limited	Capital Goods	0.79
SIS Limited	Services	0.77
Netweb Technologies India Limited	Information Technology	0.67
Vodafone Idea Limited	Telecommunication	0.52
CMS Info System Limited	Services	0.47
Angel One Limited	Financial Services	0.23
Sub Total		89.89
TREPS##		8.91
Sub Total		8.91
Net Receivables / (Payables)		1.19
Portfolio Total		100.00

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Flexicap Fund - Reg - Growth	8.26%	10,826	-	-	-	-	18.68%	13,308
360 ONE Flexicap Fund - Dir - Growth	10.09%	11,009	-	-	-	-	20.61%	13,670
Benchmark*	-0.41%	9,959	-	-	-	-	12.81%	12,228
Additional Benchmark**	2.19%	10,219	-	-	-	-	8.88%	11,525

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 June 2023; \*BSE 500 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 30 June 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,00,000
Total Value as on February 28, 2025 (₹)	1,10,648	NA	NA	2,09,549
Returns	-14.27%	NA	NA	5.48%
Total Value of Benchmark: BSE 500 TRI (₹)	1,08,166	NA	NA	1,98,938
Benchmark: BSE 500 TRI	-17.94%	NA	NA	-0.61%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,12,785	NA	NA	2,01,446
Additional Benchmark: BSE Sensex TRI	-11.07%	NA	NA	0.83%

(Inception date :30-Jun-2023) (First Installment date :01-Jul-2023)

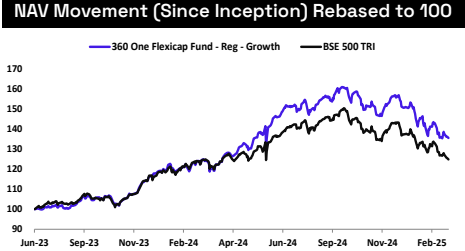
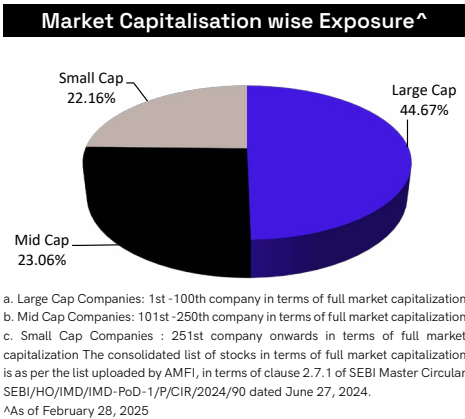
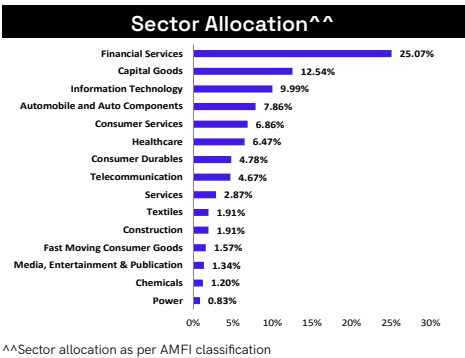
Source: MF1 Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)  
(An open-ended equity scheme investing based on quant theme)



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

## Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of
New Purchase	₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 onths from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio	: 0.65 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 28, 2025

Regular - Growth	: ₹ 15.9793
Regular - IDCW	: ₹ 15.9793
Direct - Growth	: ₹ 16.6236
Direct - IDCW	: ₹ 16.6236

## AUM as on February 28, 2025

Net AUM	: ₹ 571.93 crore
Monthly Average AUM	: ₹ 605.54 crore

## Total Expense Ratio

Regular Plan	: 1.99% p.a.
Direct Plan	: 0.69% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	18.09%	14.20%
Sharpe Ratio	0.69	0.45
Portfolio Beta	1.22	1.00
R Squared	0.92	NA
Treynor	0.85	0.53

Portfolio as on February 28, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.82
Muthoot Finance Limited	Financial Services	3.77
Bajaj Finserv Limited	Financial Services	3.72
Mazagon Dock Shipbuilders Limited	Capital Goods	3.64
Coromandel International Limited	Chemicals	3.52
United Spirits Limited	Fast Moving Consumer Goods	3.42
Dixon Technologies (India) Limited	Consumer Durables	3.42
Torrent Pharmaceuticals Limited	Healthcare	3.27
Divi's Laboratories Limited	Healthcare	3.24
TVS Motor Company Limited	Automobile and Auto Components	3.15
SBI Life Insurance Company Limited	Financial Services	3.06
ICICI Lombard General Insurance Company Limited	Financial Services	3.05
UNO Minda Limited	Automobile and Auto Components	2.97
Vedanta Limited	Metals & Mining	2.93
HDFC Asset Management Company Limited	Financial Services	2.88
Solar Industries India Limited	Chemicals	2.87
Infosys Limited	Information Technology	2.79
Alkem Laboratories Limited	Healthcare	2.79
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	2.77
Bajaj Auto Limited	Automobile and Auto Components	2.77
Britannia Industries Limited	Fast Moving Consumer Goods	2.77
Power Grid Corporation of India Limited	Power	2.74
Power Finance Corporation Limited	Financial Services	2.73
Hindustan Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.71
Cummins India Limited	Capital Goods	2.69
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.65
Hero MotoCorp Limited	Automobile and Auto Components	2.61
Hindustan Aeronautics Limited	Capital Goods	2.54
Rail Vikas Nigam Limited	Construction	2.49
Oracle Financial Services Software Limited	Information Technology	2.40
REC Limited	Financial Services	2.35
Havells India Limited	Consumer Durables	2.27
Hindustan Zinc Limited	Metals & Mining	2.12
GlaxoSmithKline Pharmaceuticals Limited	Healthcare	1.64
HDFC Bank Limited	Financial Services	1.14
Sub Total		99.71
TREPS##		0.82
Sub Total		0.82
Net Receivables / (Payables)		-0.53
Portfolio Total		100.00

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	-0.47%	9,953	18.74%	16,747	-	-	15.50%	15,979
360 ONE Quant Fund - Dir - Growth	0.90%	10,090	20.19%	17,372	-	-	16.92%	16,624
Benchmark*	0.62%	10,062	12.42%	14,211	-	-	10.78%	13,950
Additional Benchmark**	2.19%	10,219	10.56%	13,519	-	-	9.18%	13,305

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*BSE 200 TRI; \*\*BSE Sensex TRI; Managed by the fund manager since 29 November 2021 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	NA	3,90,000
Total Value as on February 28, 2025 (₹)	1,04,911	4,56,999	NA	5,05,117
Returns	-22.67%	16.16%	NA	16.16%
Total Value of Benchmark: BSE 200 TRI (₹)	1,09,210	4,17,045	NA	4,57,949
Benchmark: BSE 200 TRI	-16.40%	9.81%	NA	9.89%
Total Value of Additional Benchmark: BSE Sensex TRI (₹)	1,12,785	4,06,946	NA	4,45,961
Additional Benchmark: BSE Sensex TRI	-11.07%	8.14%	NA	8.23%
(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

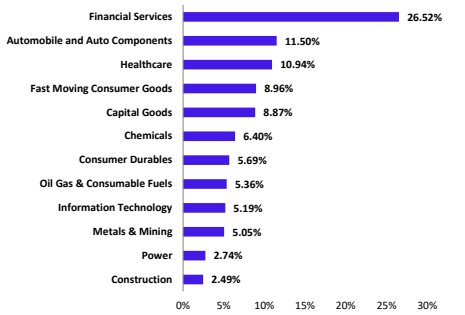
## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

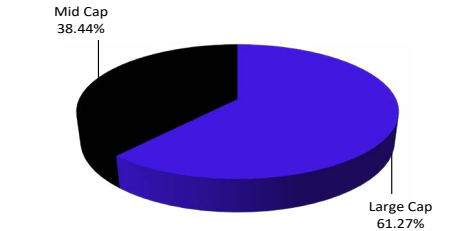
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Sector Allocation^^



^^Sector allocation as per AMFI classification

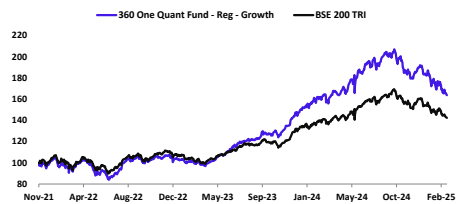
## Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of February 28, 2025

## NAV Movement (Since Inception) Rebased to 100





360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)  
(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

asset

360 ONE

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services.

Co- Fund Manager Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option*	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Tracking Error	: Regular Plan: 0.11%
Tracking Error	: Direct Plan: 0.11%
Portfolio Turnover Ratio	: 0.07 times

\*(subject to lock-in-period of 3 years from the date of allotment).  
\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

Tracking Difference

1 Year		Since Inception	
Regular	Direct	Regular	Direct
0.49%	0.24%	0.65%	0.40%

NAV as on February 28, 2025

Regular - Growth	: ₹ 12.3318
Regular - IDCW	: ₹ 12.3318
Direct - Growth	: ₹ 12.3990
Direct - IDCW	: ₹ 12.3990

AUM as on February 28, 2025

Net AUM	: ₹ 73.34 crore
Monthly Average AUM	: ₹ 75.86 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on February 28, 2025		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
*HDFC Bank Limited	Financial Services	13.22
*ICICI Bank Limited	Financial Services	8.53
*Reliance Industries Limited	Oil Gas & Consumable Fuels	8.17
*Infosys Limited	Information Technology	6.10
*Bharti Airtel Limited	Telecommunication	4.23
*Larsen & Toubro Limited	Construction	3.74
*ITC Limited	Fast Moving Consumer Goods	3.68
Tata Consultancy Services Limited	Information Technology	3.57
Axis Bank Limited	Financial Services	2.91
Kotak Mahindra Bank Limited	Financial Services	2.80
State Bank of India	Financial Services	2.66
Bajaj Finance Limited	Financial Services	2.40
Mahindra & Mahindra Limited	Automobile and Auto Components	2.30
Hindustan Unilever Limited	Fast Moving Consumer Goods	1.95
Sun Pharmaceutical Industries Limited	Healthcare	1.73
HCL Technologies Limited	Information Technology	1.67
Maruti Suzuki India Limited	Automobile and Auto Components	1.58
NTPC Limited	Power	1.48
Tata Motors Limited	Automobile and Auto Components	1.31
Titan Company Limited	Consumer Durables	1.28
UltraTech Cement Limited	Construction Materials	1.16
Tata Steel Limited	Metals & Mining	1.14
Power Grid Corporation of India Limited	Power	1.14
Trent Limited	Consumer Services	1.08
Bajaj Finserv Limited	Financial Services	1.03
Asian Paints Limited	Consumer Durables	0.99
Tech Mahindra Limited	Information Technology	0.95
Hindalco Industries Limited	Metals & Mining	0.93
JSW Steel Limited	Metals & Mining	0.92
Bharat Electronics Limited	Capital Goods	0.88
Bajaj Auto Limited	Automobile and Auto Components	0.88
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.88
Shriram Finance Limited	Financial Services	0.87
Grasim Industries Limited	Construction Materials	0.86
Coal India Limited	Oil Gas & Consumable Fuels	0.84
Adani Ports and Special Economic Zone Limited	Services	0.79
Wipro Limited	Information Technology	0.79
Nestle India Limited	Fast Moving Consumer Goods	0.79
Cipla Limited	Healthcare	0.78
Dr. Reddy's Laboratories Limited	Healthcare	0.68
Eicher Motors Limited	Automobile and Auto Components	0.66
IndusInd Bank Limited	Financial Services	0.66
HDFC Life Insurance Company Limited	Financial Services	0.65
SBI Life Insurance Company Limited	Financial Services	0.64
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.63
Apollo Hospitals Enterprise Limited	Healthcare	0.61
Britannia Industries Limited	Fast Moving Consumer Goods	0.54
Adani Enterprises Limited	Metals & Mining	0.52
Hero MotoCorp Limited	Automobile and Auto Components	0.48
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.46

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE ELSS Tax Saver Nifty 50 Index - Reg - Growth	1.41%	10,141	-	-	-	-	10.13%	12,332
360 ONE ELSS Tax Saver Nifty 50 Index Fund - Dir - Growth	1.67%	10,167	-	-	-	-	10.40%	12,399
Benchmark*	1.89%	10,189	-	-	-	-	10.87%	12,513
Additional Benchmark**	1.35%	10,135	-	-	-	-	10.65%	12,458

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 28 December 2022; \*Nifty 50 TRI; \*\*BSE Sensex 50 - TRI; Managed by the fund manager since 28 December 2022 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	2,60,000
Total Value as on February 28, 2025 (₹)	1,11,990	NA	NA	2,76,145
Returns	-12.26%	NA	NA	5.48%
Total Value of Benchmark: NIFTY 50 TRI (₹)	1,12,215	NA	NA	2,77,963
Benchmark: NIFTY 50 TRI	-11.93%	NA	NA	6.09%
Total Value of Additional Benchmark: BSE Sensex 50 - TRI (₹)	1,11,500	NA	NA	2,76,620
Additional Benchmark: BSE Sensex 50 - TRI	-13.00%	NA	NA	5.64%

(Inception date :28-Dec-2022) (First Installment date :01-Jan-2023)  
Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

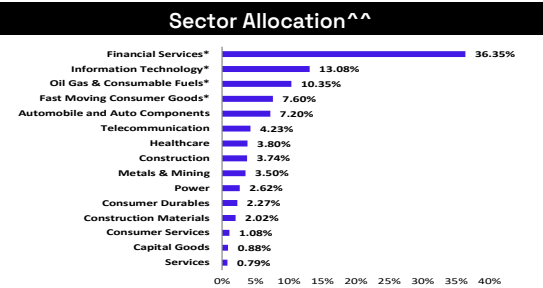
- Capital appreciation over long term;
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Portfolio as on February 28, 2025 (Continued)		
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
Sub Total		99.50
TREPS##		0.45
Net Total		0.45
Net Receivables / (Payables)		0.05
Portfolio Total		100.00

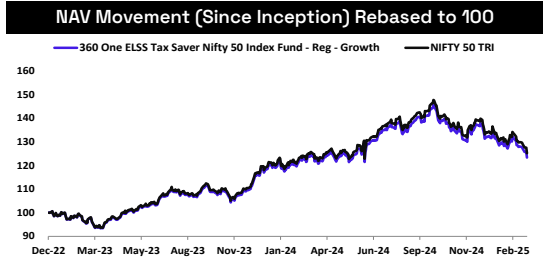
\*Top 7 issuers.



^^Sector allocation as per AMFI classification  
\*Top 4 sectors exposure as a % of NAV

Group Allocation^	
Group Name	% of NAV
HDFC	13.87%
Tata	9.00%
ICICI	8.53%
Mukesh Ambani	8.17%
Infosys	6.10%
PSU	5.68%
Bajaj	4.30%

^ Top 7 groups exposure as a % of NAV



# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

asset  
360  
ONE

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager Equity

Mr. Mayur Patel

Mr. Mayur Patel has 20 years of work experience including investment management and research experience of more than 18 years.

## Co-Fund Manager Equity

Mr. Ashish Ongari

Mr. Ashish has overall six years of experience in financial services, specializing in algorithmic trading and quantitative research. He holds a B.Tech from NITK, Surathkal, and has previously worked as a trader at Capitalmind and a quant analyst at Investmint. His expertise lies in factor investing, systematic trading, and portfolio optimization.

## Fund Manager Debt

Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Debt

Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : September 25, 2023  
**Bloomberg Code** : -  
**Benchmark Index** : Nifty 50 Hybrid

**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW

**New Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Additional Purchase** : ₹1000 and in multiples of ₹1 thereafter

**Weekly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.

**Fortnightly SIP Option\*\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month

**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)

**Quarterly SIP Option** : ₹1000 per instalment for a minimum period of 6 quarters - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL

**Exit Load** : - Redemption / switch-out of 10% of Units allotted on or before completion of 12 months from the date of allotment- NIL

**Dematerialization** : D-Mat Option Available

**Portfolio Turnover Ratio** : 0.60 times

**NAV as on February 28, 2025**

**Regular - Growth** : ₹ 11.7631

**Regular - IDCW** : ₹ 11.7631

**Direct - Growth** : ₹ 12.0175

**Direct - IDCW** : ₹ 12.0175

**Sub Total** : 39.68

**Net Receivables / (Payables)** : 2.10

**Portfolio Total** : 100.00

**TREPS##** : 1.29

**Sub Total** : 42.04

**Net Receivables / (Payables)** : 2.10

**Portfolio Total** : 100.00

**TREPS##** : 1.29

**Sub Total** : 42.04

**Net Receivables / (Payables)** : 2.10

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**TREPS##** : 1.29

**Sub Total** : 42.04

**Net Receivables / (Payables)** : 2.10

**Portfolio Total** : 100.00

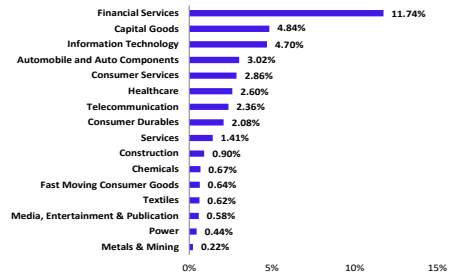
## Equity Portfolio as on February 28, 2025

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	2.60
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.98
Bajaj Finance Limited	Financial Services	1.76
ICICI Bank Limited	Financial Services	1.60
Dixon Technologies (India) Limited	Consumer Durables	1.47
Infosys Limited	Information Technology	1.36
Suven Pharmaceuticals Limited	Healthcare	1.35
Zomato Limited	Consumer Services	1.30
Divi's Laboratories Limited	Healthcare	1.25
Tata Motors Limited	Automobile and Auto Components	1.19
Premier Energies Limited	Capital Goods	1.12
Indus Towers Limited	Telecommunication	1.09
Bharti Airtel Limited	Telecommunication	1.01
APL Apollo Tubes Limited	Capital Goods	1.00
SBI Cards and Payment Services Limited	Financial Services	0.98
Inventurus Knowledge Solutions Limited	Information Technology	0.95
Tech Mahindra Limited	Information Technology	0.91
Larsen & Toubro Limited	Construction	0.90
Coforge Limited	Information Technology	0.80
Cummins India Limited	Capital Goods	0.79
Sumitomo Chemical India Limited	Chemicals	0.67
REC Limited	Financial Services	0.67
Aavas Financiers Limited	Financial Services	0.66
Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	0.64
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.63
Page Industries Limited	Textiles	0.62
Motherson Sumi Wiring India Limited	Automobile and Auto Components	0.61
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.61
CG Power and Industrial Solutions Limited	Capital Goods	0.60
Blue Dart Express Limited	Services	0.60
Brainbees Solutions Ltd	Consumer Services	0.60
Capital Small Finance Bank Limited	Financial Services	0.58
ZF Commercial Vehicle Control Systems India Limited	Automobile and Auto Components	0.58
Saregama India Limited	Media, Entertainment & Publication	0.58
Vedant Fashions Limited	Consumer Services	0.52
Hitachi Energy India Limited	Capital Goods	0.50
Multi Commodity Exchange of India Limited	Financial Services	0.48
NTPC Limited	Power	0.44
Aditya Birla Fashion and Retail Limited	Consumer Services	0.44
Timken India Limited	Capital Goods	0.44
CMS Info System Limited	Services	0.43
Netweb Technologies India Limited	Information Technology	0.42
Hindustan Aeronautics Limited	Capital Goods	0.39
SIS Limited	Services	0.39
Bandhan Bank Limited	Financial Services	0.32
Vodafone Idea Limited	Telecommunication	0.27
Tata Technologies Limited	Information Technology	0.26
Kirloskar Ferrous Industries Limited	Metals & Mining	0.22
Angel One Limited	Financial Services	0.12
<b>Sub Total</b>		<b>39.68</b>

## Debt Portfolio as on February 28, 2025

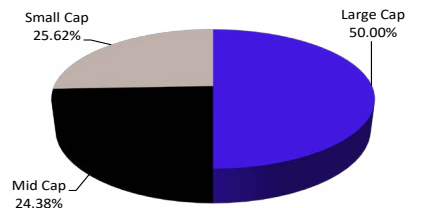
Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Government Securities</b>		
7.1% Government of India	SOVEREIGN	4.97
7.37% Government of India	SOVEREIGN	3.13
7.04% Government of India	SOVEREIGN	3.10
7.32% Government of India	SOVEREIGN	2.52
7.06% Government of India	SOVEREIGN	1.86
5.63% Government of India	SOVEREIGN	0.60
<b>Non-Convertible Debentures/Bonds</b>		
7.46% REC Limited	CRISIL AAA	4.27
7.96% Mindspace Business Parks REIT	CRISIL AAA	3.09
7.73% Tata Capital Housing Finance Limited	CRISIL AAA	3.06
7.73% Embassy Office Parks REIT	CRISIL AAA	3.05
6.45% Jamnagar Utilities & Power Private Limited	CRISIL AAA	2.99
6.09% Power Finance Corporation Limited	CRISIL AAA	2.99
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	2.45
7.9% LIC Housing Finance Limited	CRISIL AAA	2.45
7.78% Sundaram Home Finance Limited	ICRA AAA	2.45
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.42
8% Bajaj Finance Limited	CRISIL AAA	1.83
7.77% HDFC Bank Limited	CRISIL AAA	1.83
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.24
7.87% LIC Housing Finance Limited	CRISIL AAA	1.23
7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	1.23
8.9% Shriram Finance Limited	CRISIL AA+	1.22
7.34% Small Industries Dev Bank of India	CRISIL AAA	1.22
7.35% Embassy Office Parks REIT	CRISIL AAA	1.21
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.49
<b>TREPS##</b>		1.29
<b>Sub Total</b>		<b>42.04</b>
<b>Net Receivables / (Payables)</b>		<b>2.10</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation^^



^^Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure^

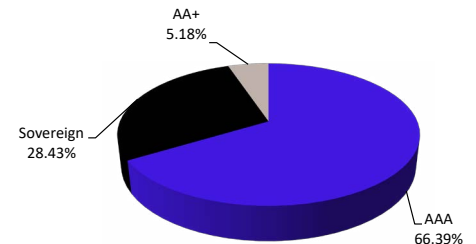


For Equity portion only

a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of clause 2.7.1 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.

^As of February 28, 2025

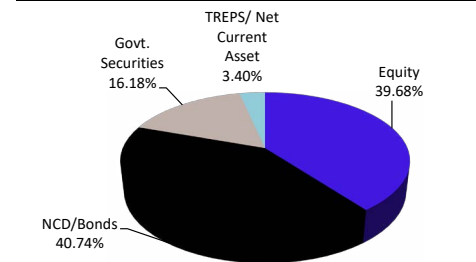
## Composition by Rating^



For Debt portion only

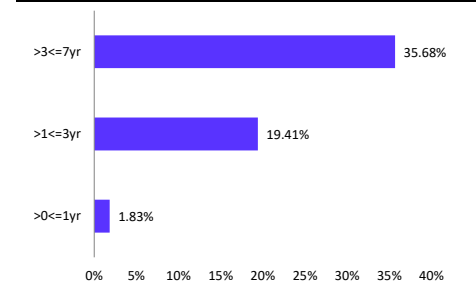
^As of February 28, 2025

## Instrument Wise Composition^



^As of February 28, 2025

## Maturity Profile^



^As of February 28, 2025

AUM as on February 28, 2025

Net AUM : ₹ 818.45 crore  
Monthly Average AUM : ₹ 832.72 crore

Total Expense Ratio

Regular Plan : 1.99% p.a.  
Direct Plan : 0.60% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM : 7.4294%  
Macaulay Duration : 2.7348 years  
Residual Maturity : 3.1566 years

Scheme Performance								
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Balanced Hybrid Fund - Reg - Growth	8.18%	10,818	-	-	-	-	12.02%	11,763
360 ONE Balanced Hybrid Fund - Dir - Growth	9.82%	10,982	-	-	-	-	13.71%	12,018
Benchmark*	4.96%	10,496	-	-	-	-	9.01%	11,314
Additional Benchmark**	1.89%	10,189	-	-	-	-	9.76%	11,425

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 25 September 2023; \*Nifty 50 Hybrid Composite Debt 50:50 Index; \*\*Nifty 50 TRI; Managed by the fund manager since 25 September 2023 and co-fund manager with effect from 21 February, 2025. The performance of the scheme is benchmarked to the Total Return variant of the Index.

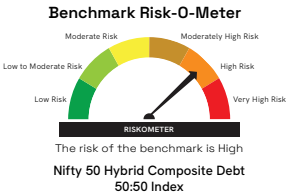
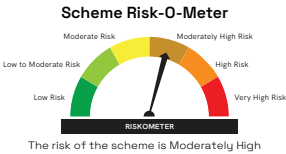
SIP - If you had invested ₹10,000 every month				
Scheme / Benchmark	Last 1 year	Last 3 years	Last 5 years	Since Inception
Total Amount Invested (₹)	1,20,000	NA	NA	1,70,000
Total Value as on February 28, 2025 (₹)	1,18,148	NA	NA	1,75,140
Returns	-2.88%	NA	NA	4.07%
Total Value of Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index (₹)	1,18,363	NA	NA	1,73,623
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index	-2.55%	NA	NA	2.87%
Total Value of Additional Benchmark: Nifty 50 TRI (₹)	1,12,215	NA	NA	1,67,278
Additional Benchmark: Nifty 50 TRI	-11.93%	NA	NA	-2.16%
(Inception date :25-Sep-2023) (First Installment date :01-Oct-2023)				

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To create wealth and income in the long term;
- Investment in equity and equity-related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.



# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

asset  
360  
ONE

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co- Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBDBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond A-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application New Purchase</b>	: ₹10,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.
<b>Fortnightly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	: 0% to 100%
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 28, 2025

<b>Regular Plan Growth</b>	: ₹ 21.7544
<b>#Regular Plan Bonus</b>	: ₹ 21.7543
<b>Regular Quarterly IDCW</b>	: ₹ 20.9931
<b>#Regular Half Yearly IDCW</b>	: ₹ 20.9929
<b>#Regular Monthly IDCW</b>	: ₹ 12.6053
<b>Direct Plan Growth</b>	: ₹ 22.9317
<b>Direct Monthly IDCW</b>	: ₹ 13.5674
<b>Direct Quarterly IDCW</b>	: ₹ 21.1601

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option ,existing investors remain invested in the said options.

## AUM as on February 28, 2025

<b>Net AUM</b>	: ₹ 714.68 crore
<b>Monthly Average AUM</b>	: ₹ 715.70 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

<b>Annualised Portfolio YTM</b>	: 7.4483%
<b>Macaulay Duration</b>	: 4.7692 years
<b>Residual Maturity</b>	: 6.2874 years

Note: For PRC Matrix of the fund please refer to Glossary.

## Portfolio as on February 28, 2025

Company Name	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		<b>9.59</b>
Embassy Office Parks REIT	Realty	4.36
Capital Infra Trust	Construction	3.60
Mindspace Business Parks REIT	Realty	0.95
Brookfield India Real Estate Trust	Realty	0.68
<b>Debt Instruments</b>		
<b>Government Securities</b>		<b>45.46</b>
7.26% Government of India	SOVEREIGN	11.51
7.41% Government of India	SOVEREIGN	4.38
7.18% Government of India	SOVEREIGN	4.29
7.1% Government of India	SOVEREIGN	4.27
7.6% State Government Securities	SOVEREIGN	3.61
7.64% State Government Securities	SOVEREIGN	3.59
6.54% Government of India	SOVEREIGN	3.46
7.71% State Government Securities	SOVEREIGN	2.17
7.71% State Government Securities	SOVEREIGN	2.16
7.74% State Government Securities	SOVEREIGN	1.48
7.74% State Government Securities	SOVEREIGN	1.45
7.1% Government of India	SOVEREIGN	1.43
7.66% State Government Securities	SOVEREIGN	0.95
7.69% State Government Securities	SOVEREIGN	0.71
<b>Non-Convertible Debentures/Bonds</b>		<b>40.83</b>
6.4% Jamnagar Utilities & Power Private Limited	CRISIL AAA	4.11
8.025% LIC Housing Finance Limited	CRISIL AAA	3.59
7.8% HDFC Bank Limited	CRISIL AAA	3.55
7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	3.53
7.64% National Bank For Agriculture and Rural Development	ICRA AAA	3.52
9.25% SK Finance Limited	ICRA AA-	3.50
8.05% PNB Housing Finance Limited	CARE AA+	3.50
7.73% Embassy Office Parks REIT	CRISIL AAA	3.49
8.65% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.12
7.87% LIC Housing Finance Limited	CRISIL AAA	2.11
8.9% Shriram Finance Limited	CRISIL AA+	2.10
7.34% Small Industries Dev Bank of India	CRISIL AAA	2.09
6.75% Sikka Ports and Terminals Limited	CRISIL AAA	2.08
8.4% Muthoot Finance Limited	CRISIL AA+	1.39
8.6% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.14
<b>Corporate Debt Market Development Fund</b>		<b>0.30</b>
Corporate Debt Market Development Fund #		0.30
TREPS##		1.80
<b>Sub Total</b>		<b>1.80</b>
<b>Net Receivables / (Payables)</b>		<b>2.02</b>
<b>Portfolio Total</b>		<b>100.00</b>

## IDCW Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross IDCW (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-IDCW)	Direct Plan NAV (₹) (Ex-IDCW)
25-Feb-25	10	0.05	12.6294	13.5893
28-Jan-25	10	0.05	12.6407	13.5950
31-Dec-24	10	0.05	12.6047	13.5500
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

IDCW is gross IDCW. To arrive at the net IDCW payable for corporate and non-corporate investors applicable IDCW distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of IDCW the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly IDCW is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	8.34%	10,834	6.64%	12,130	6.59%	13,765	6.69%	19,117	6.87%	21,754
360 ONE Dynamic Bond Fund - Dir - Growth	8.61%	10,861	6.91%	12,222	6.93%	13,984	7.16%	19,982	7.36%	22,932
Benchmark*	7.69%	10,769	6.18%	11,975	6.37%	13,625	7.51%	20,649	7.68%	23,750
Additional Benchmark**	9.06%	10,906	6.76%	12,172	5.41%	13,015	6.55%	18,868	6.36%	20,571

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 24-June-2013; \* CRISIL Dynamic Bond A-III Index; \*\* CRISIL 10yr Gilt Index

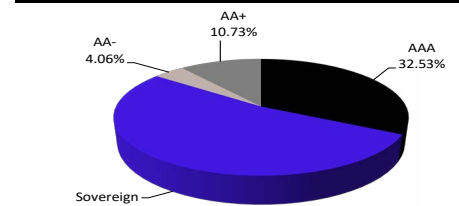
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

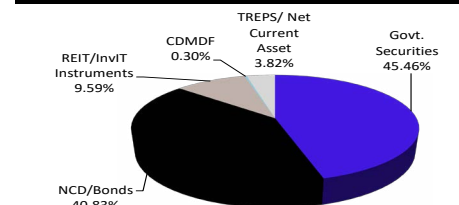
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Composition by Rating^



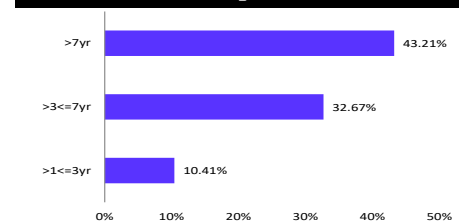
^As of February 28, 2025

## Instrument Wise Composition^



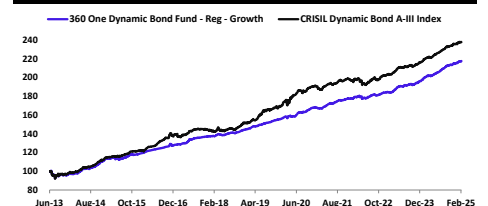
^As of February 28, 2025

## Maturity Profile^



^As of February 28, 2025

## NAV Movement (Since Inception) Rebased to 100





# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager Mr. Milan Mody

Mr. Mody has over 20 years of work experience in the Fixed Income market.

## Co-Fund Manager Mr. Manumaharaj Saravanaraj

Mr. Saravanaraj has over 1 year of work experience. He has done research in Tracks Telecom, Textile and IT sectors.

## Fund Details

**Date of Allotment** : November 13, 2013  
**Benchmark Index** : CRISIL Liquid Debt A-I Index

**Plans Offered** : Regular & Direct  
**Options Offered** : Growth & IDCW  
**Minimum Application** : ₹5,000 and in multiples of ₹1 thereafter  
**New Purchase** : ₹1 thereafter  
**Additional Purchase** : ₹1,000 and in multiples of ₹1 thereafter

**Weekly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 weeks - any business day between Monday to Friday. Default day will be Tuesday.

**Fortnightly SIP Option\*** : ₹1000 per instalment for a minimum period of 6 fortnights - 2<sup>nd</sup> and 16<sup>th</sup> of every month

**Monthly SIP Option** : ₹1000 per instalment for a minimum period of 6 months - Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup> of every month)

**Quarterly SIP Option** : ₹1,500 per instalment for a minimum period of 4 quarters- Any date 1<sup>st</sup> to 28<sup>th</sup> (Default - 7<sup>th</sup>)

**Entry Load** : NIL  
**Exit Load** :  
**Investor exit upon Subscription** : Exit load as a % of redemption proceeds  
**Day 1** : 0.0070%  
**Day 2** : 0.0065%  
**Day 3** : 0.0060%  
**Day 4** : 0.0055%  
**Day 5** : 0.0050%  
**Day 6** : 0.0045%  
**Day 7 Onwards** : 0.0000%  
**Dematerialization** : D-Mat Option Available  
**Asset Allocation** : 0.0050%  
**Money market and debt instruments with residual maturity up to 91 days** : 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on February 28, 2025

**Regular Plan Growth** : ₹ 1966.5011  
**Regular Plan Weekly IDCW** : ₹ 1005.5188  
**Regular Plan Daily IDCW** : ₹ 1000.2569  
**Direct Plan Growth** : ₹ 1977.6703  
**Direct Plan Daily IDCW** : ₹ 1000.2569  
**Direct Plan Weekly IDCW** : ₹ 1005.5266

## AUM as on February 28, 2025

**Net AUM** : ₹ 1,089.62 crore  
**Monthly Average AUM** : ₹ 1,061.96 crore

## Total Expense Ratio

**Regular Plan** : 0.25% p.a.  
**Direct Plan** : 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

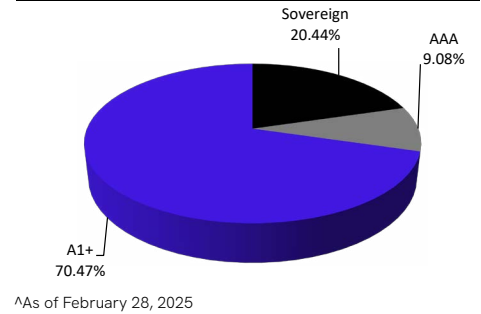
**Annualised Portfolio YTM** : 7.1705%  
**Macaulay Duration** : 0.1202 years  
**Residual Maturity** : 0.1208 years

Note: For PRC Matrix of the fund please refer to Glossary.

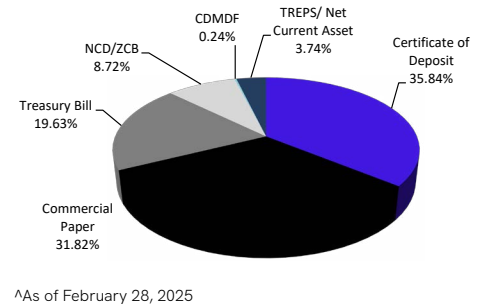
## Portfolio as on February 28, 2025

Company Name	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Certificate of Deposit</b>		<b>35.84</b>
Bank of Baroda	FITCH A1+	6.79
HDFC Bank Limited	CRISIL A1+/ CARE A1+	6.79
Axis Bank Limited	CRISIL A1+	6.78
Indian Bank	CRISIL A1+	4.58
Canara Bank	CRISIL A1+	4.53
Punjab National Bank	CRISIL A1+	4.11
Kotak Mahindra Bank Limited	CRISIL A1+	2.26
<b>Commercial Paper</b>		<b>31.82</b>
Reliance Retail Ventures Limited	CRISIL A1+	6.78
Aditya Birla Finance Limited	ICRA A1+	4.58
National Bank For Agriculture and Rural Development	ICRA A1+	4.54
Bajaj Finance Limited	CRISIL A1+/ ICRA A1+	3.68
Indian Railway Finance Corporation Limited	CRISIL A1+	2.29
LIC Housing Finance Limited	ICRA A1+	2.29
Godrej Industries Limited	CRISIL A1+	2.27
L&T Finance Limited	CRISIL A1+	2.25
<b>Treasury Bill</b>		<b>19.63</b>
91 Days Tbill	SOVEREIGN	15.08
364 Days Tbill	SOVEREIGN	2.28
182 Days Tbill	SOVEREIGN	2.28
<b>Non-Convertible Debentures/Zero Coupon Bonds</b>		<b>8.72</b>
LIC Housing Finance Limited	CRISIL AAA	2.76
6.39% Indian Oil Corporation Limited	CRISIL AAA	2.29
6.7% Tata Capital Limited	CRISIL AAA	2.29
7.7% Larsen & Toubro Limited	CRISIL AAA	1.38
<b>Corporate Debt Market Development Fund</b>		<b>0.24</b>
Corporate Debt Market Development Fund # TREPS##		0.24
		3.28
<b>Sub Total</b>		<b>3.28</b>
Net Receivables / (Payables)		0.46
<b>Portfolio Total</b>		<b>100.00</b>

## Composition by Rating^



## Instrument Wise Composition^

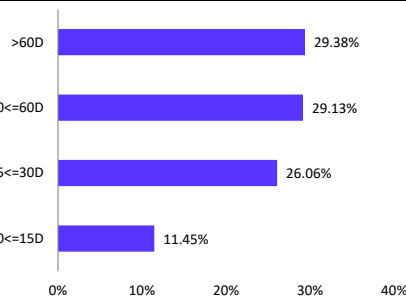


## Scheme Performance

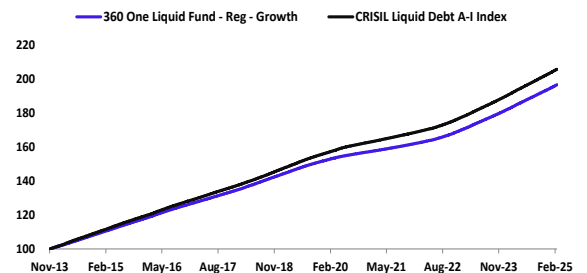
Scheme Performance	Last 1 year	PTP (₹)	Last 3 years	PTP (₹)	Last 5 years	PTP (₹)	Last 10 years	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	7.14%	10,714	6.46%	12,069	5.10%	12,830	5.89%	17,727	6.16%	19,660
360 ONE Liquid Fund - Dir - Growth	7.19%	10,719	6.52%	12,087	5.16%	12,862	5.94%	17,816	6.22%	19,772
Benchmark*	7.22%	10,722	6.65%	12,131	5.48%	13,058	6.27%	18,377	6.59%	20,575
Additional Benchmark**	7.50%	10,750	6.35%	12,029	5.62%	13,151	6.35%	18,515	6.58%	20,558

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 13-Nov-2013; \* CRISIL Liquid Debt A-I Index; \*\* CRISIL 1 Year T-Bill Index.

## Maturity Profile^



## NAV Movement (Since Inception) Rebased to 100



THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

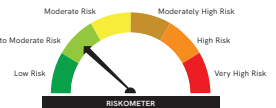
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



The risk of the scheme is Low to Moderate

## Benchmark Risk-O-Meter



The risk of the benchmark is Low to Moderate  
CRISIL Liquid Debt A-I Index

## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I NIL	B-I 360 ONE Liquid Fund	C-I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C-I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1 %, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
TRACKING ERROR	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
TRACKING DIFFERENCE	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

# DISCLAIMER

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## Disclaimer

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